

Company no. 04699611
Charity no. 1097407

Headway Somerset
Report and Unaudited Financial
Statements
31 December 2024

Headway Somerset

Reference and administrative details

For the year ended 31 December 2024

Company number 04699611

Charity number 1097407

Registered office and operational address First Floor
Victoria House
Victoria Street
Taunton
Somerset
TA1 3FA

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Susan Cable	Resigned 31 December 2024
Gloria Clark	
Rachel Cole	Appointed 27 July 2024
Lee Hart	Appointed 29 July 2024
Julie Jones	Appointed 27 February 2025
Timothy Jones	Appointed 29 July 2024
Kevin Mellor	Appointed 27 July 2024
Alyson Norman	
Martin Pettingell	
Claire Stoneman	
Ian Topping	

Chief executive officer Kathryn White

Bankers HSBC Bank PLC
1 Middle Street
Yeovil
Somerset
BA20 1LR

Independent examiners Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Headway Somerset

Report of the trustees

For the year ended 31 December 2024

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Vision and objectives

The vision of Headway Somerset is to *improve the quality of life for everyone with an acquired brain injury together with their families and supporters living in the county of Somerset*. This is achieved by directly providing high quality, flexible, expert information, rehabilitation and support services. The vision and objectives of the charity were reviewed in 2022, and the strategy will be reviewed in 2025.

Headway Somerset assists individuals impacted by acquired brain injury through:

- Hospital Liaison: an early intervention programme for newly diagnosed acquired brain injury (ABI) patients, families and supporters guiding them through the immediate hospital and discharge phase of their recovery journey;
- Wellbeing Centres: group based activities that aid social, cognitive, physical and emotional health are provided at four locations across Somerset on different days throughout the week;
- Enablement and Specialist Rehabilitation Outreach: one-to-one rehabilitation focused on assisting individuals to achieve personal goals, increase their independence and quality of life;
- Talking Headway Telephone Helpline: available Monday to Friday 10am till 4pm and providing an essential emotional and practical lifeline for everyone impacted by ABI;
- 'Living with ABI' Education and Peer Support Groups: regular events bringing together people with similar lived experience to learn more about ABI, strategies and techniques to aid recovery and assist each other; and
- Influencing & Partnership Development: raising awareness and understanding of acquired brain injury across Somerset and collaborating to create positive change.

Thanks to donations and grants we were able to provide the majority of our services free of charge to beneficiaries, excluding our Wellbeing Centres and Rehabilitation Outreach which can be purchased through Adult Social Care, Direct Payments or Self-Funding.

Benefits delivered to users of our services in 2024

It has been a tough year for our beneficiaries and our charity due to the ongoing cost of living crisis, and changes within the health and social care commissioning landscape. Despite these challenges we are immensely proud of the progress we have made towards our objectives.

- **328 people living with brain injury** accessed our range of flexible expert services.
- **297 relatives/supporters** were supported by us through their times of crisis in hospital and as they struggled to help their loved one rebuild their life post-discharge.
- **56 professionals** attended our new five-week ABI 'lunch and learn' training programme and a further **842 people** were educated through presentations at ours and others events, talking cafes, workshops and conferences.
- We have **directly reached and assisted 1,523 people** through the year.

Headway Somerset

Report of the trustees

For the year ended 31 December 2024

Beyond this, we know our charity will have made a positive difference to the lives of many more people who we may never directly work with. For example, those accessing our website or receiving help from a professional who attended our training.

Our annual satisfaction survey evidences the positive impact we have on people's lives:

- **96%** said the support we provided had helped improve their confidence.
- **89%** said our support had helped improve their coping skills.
- **85%** said their quality of life and sense of wellbeing had improved thanks to our support.

Raising awareness and understanding of ABI within the community, and empowering people through the provision of specialist information and education remain central to our service provision. This year we have piloted some new initiatives to extend our reach and influence.

Introducing free 'Lunch & Learn' ABI Training for Professionals has proved extremely popular and has directly improved working practice across Somerset. Providing education about the impairments and disadvantages experienced by people living with brain injury has ensured those working with them in allied professions are better informed and empathetic to people's needs, and so are better equipped to support them appropriately.

'Living with ABI' Education Groups are another new addition, providing people living with brain injury and their supporters much needed understanding about how the brain works, how injuries impact functioning, and tips and tools to aid their recovery journey, improve coping skills, and quality of life. We have also worked closely with Village Agents, linking with their Talking Cafés network across a big geography, to expand our reach to people in rural areas, and extended the opening hours of our Talking Headway Helpline to be more readily available when people need us.

Additionally, we have worked to enhance our professional image with new marketing material and website www.headwaysomerset.org.uk, and held two Networking Conferences to champion the needs of people impacted by ABI and our charity.

This included our 'Celebrating Making Headway' conference held in late November which marked the end of a 5-year grant provided by National Lottery Community Fund. This long-term funding made such a difference to our organisation and enabled us to reach into communities across Somerset, raising awareness and understanding of ABI and supporting people with ABI to become more engaged, and confident participating and articulating their needs. With brilliant guest speakers, including people living with ABI, the conference was a fantastic way to thank everyone who has been involved in the Making Headway project and to celebrate our collective achievements.

2022 figures from the NHS showed that over 8,000 people access A&E each year in Somerset with a head injury and 3,000 plus are admitted to the wards with an ABI. Every person living with brain injury (and their families/supporters) deserves to enjoy equal access to our specialist support however our resources are limited and we know that there still too many people in our region coping with trauma on their own.

Headway Somerset

Report of the trustees

For the year ended 31 December 2024

People living with the life-long complications caused by acquired brain injury are disproportionately impacted by the cost of living crisis. People with ABI and their unpaid carers are living in financial poverty and the help they need from us is increasingly complex. People are struggling to access basic health, welfare and care services, which is aggravating their conditions and causing increasing levels of mental ill health, addiction, family breakdowns and homelessness. People living with brain injury and their supporters are without doubt a marginalised and disadvantaged sector of our society and too often their life experience is not what it should be.

In an increasingly difficult financial environment, we remain the only non-statutory organisation serving the needs of people impacted by ABI who are experiencing increasingly challenging needs and personal circumstances. Demand for our support continues to rise, and it is essential that we carry on fighting passionately for lasting change to the systems that often unwittingly marginalise and disadvantage people living with brain injury and their families/supporters in Somerset.

We have continued to use our voice and credibility to influence lasting change to the health and social care system, and ensure that people impacted by ABI are meaningfully involved and listened to. We are a lead partner in the NHS-led Community Neuro-Rehabilitation Review process, ensuring that people with lived experience can shape the future of local services, and the 'Case for Change' has now been presented to the ICB. While there is an acceptance that Community Neuro-Rehabilitation in Somerset needs to be improved it remains to be seen whether the funding is available to establish new ways of working.

Public benefit

In planning and setting objectives the trustees have complied with the duty to have due regard to guidance published by the Charity Commission on public benefit. In particular, the trustees ensure that all of Headway Somerset's activities are aimed at improving the lives of the people who use its services and other people with acquired brain injury in Somerset. Headway Somerset does not undertake any trading activities, except those relating to fundraising events.

Financial review

Total incoming resources were £373,311 (2023: £293,049). Expenditure was tightly managed, and the total expended was £290,256 (2023: £333,450).

Total funds at 31 December 2024 stand at £269,982 (2023: £186,927) of which £104,549 (2023: £51,232) is restricted. The trustees of Headway Somerset review the reserves policy each year. Unrestricted general reserves are needed to provide funding to enable the charity to operate in a flexible manner as well as to invest in the infrastructure and core administration of the organisation. The trustees consider it prudent to hold unrestricted general reserves of a minimum of 6 months operating costs. At the year-end, general funds stood at £165,433 (2023: £135,695), which is in accordance with our policy. The level of unrestricted reserves is monitored at the trustee meetings held through the year.

Headway Somerset are extremely grateful for the support of our commissioners and grant funders including, Somerset County Council, Somerset Integrated Care Board, the National Lottery Community Fund, Henry Smith Charity, Garfield Weston and the many individuals and groups who have donated through the year.

Headway Somerset

Report of the trustees

For the year ended 31 December 2024

After making the required enquiries, the trustees of Headway Somerset have a reasonable expectation that the charity has adequate resources available to it to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies to the financial statements.

Structure, governance and management

Headway Somerset is an independent registered charity, registered number 1097407, and also a company limited by guarantee, registered number 04699611 (England and Wales). Headway Somerset is governed by its memorandum and articles of association. Headway Somerset is affiliated to Headway, the brain injury association, charity number 1025852.

The trustees of Headway Somerset are empowered to appoint new trustees from time to time as required. Headway Somerset seeks to recruit people with a wide range of skills, knowledge and experience to bring to the governance of the organisation and to match the changing needs of the charity. Trustees are formally appointed at meetings. A trustee pack and induction is available to all new trustees. Training on all aspects of acquired brain injury is provided. Trustees receive annual safeguarding training. Headway Somerset trustees are required to disclose all relevant interests and register them and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises or might be perceived to arise. All trustees of Headway Somerset give their time freely and no remuneration was paid in the year. During the last year, we have appointed five new trustees who bring an array of professional and personal skills and experiences enhancing the depth and knowledge of the board.

Headway Somerset has ten trustees and the board meets six times a year. Additional meetings may be held as required. There is also a Finance Committee which is chaired by the Treasurer. Whilst the trustees have ultimate responsibility for the governance of the charity, the day to day management of the charity is the responsibility of the Chief Executive Officer, Kathryn White. Headway Somerset has a Staff Pay Policy and staff remuneration is reviewed by the Finance Sub-Committee in December each year.

The trustees have assessed the major risks to which Headway Somerset is exposed and this is recorded in a Risk Register. The Risk Register is updated and is presented three times a year at trustee meetings.

Headway Somerset does not use external paid fundraising personnel or organisations. All personal information collected by Headway Somerset during fundraising activity is confidential and will not be disclosed to any third party. No one employed by Headway Somerset or volunteering on behalf of Headway Somerset will accept commission or bonuses for fundraising activities on behalf of the organisation.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Headway Somerset

Report of the trustees

For the year ended 31 December 2024

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 9 May 2025 and signed on their behalf by

Martin PETTINGELL

Martin Pettingell - Chair

Independent examiner's report

To the trustees of

Headway Somerset

I report to the trustees on my examination of the accounts of Headway Somerset (the charitable company) for the year ended 31 December 2024, which are set out on pages 8 to 23.

Responsibilities and basis of report

As trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 9 May 2025

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Headway Somerset

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations	3	-	22,253	22,253	27,587
Charitable activities	4	172,023	170,056	342,079	259,030
Other trading activities	5	-	3,167	3,167	140
Investments		-	5,812	5,812	6,292
Total income		<u>172,023</u>	<u>201,288</u>	<u>373,311</u>	<u>293,049</u>
Expenditure on:					
Raising funds		-	30,239	30,239	31,392
Charitable activities		<u>118,706</u>	<u>141,311</u>	<u>260,017</u>	<u>302,058</u>
Total expenditure	7	<u>118,706</u>	<u>171,550</u>	<u>290,256</u>	<u>333,450</u>
Net income / (expenditure) and net movement in funds	8	53,317	29,738	83,055	(40,401)
Reconciliation of funds:					
Total funds brought forward		<u>51,232</u>	<u>135,695</u>	<u>186,927</u>	<u>227,328</u>
Total funds carried forward		<u><u>104,549</u></u>	<u><u>165,433</u></u>	<u><u>269,982</u></u>	<u><u>186,927</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the accounts.

Headway Somerset

Balance sheet

As at 31 December 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	11		1,856	732
Current assets				
Debtors	12	30,569		38,679
Current asset investments	13	176,898		150,700
Cash at bank and in hand		70,396		40,833
		277,863		230,212
Liabilities				
Creditors: amounts falling due within 1 year	14	(9,737)		(44,017)
Net current assets			268,126	186,195
Net assets	16		269,982	186,927
Funds	17			
Restricted funds			104,549	51,232
Unrestricted funds				
Designated funds			25,000	25,000
General funds			140,433	110,695
Total charity funds			269,982	186,927

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 9 May 2025 and signed on their behalf by

Ian Topping

Ian Topping - Treasurer

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies

a) General information and basis of preparation

Headway Somerset is a charitable company limited by guarantee registered in England and Wales. The registered office address is First Floor, Victoria House, Victoria Street, Taunton, Somerset, TA1 3FA.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Headway Somerset meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and confirmed future funding. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of staff costs:

	2024	2023
Raising funds	11.3%	8.6%
Charitable activities	88.7%	91.4%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	33% straight line
Office equipment	33% straight line
Fixtures & fittings	15% reducing balance

Items of equipment are capitalised where the purchase price exceeds £500.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Current asset investments

Current asset investments consist of cash held on deposit in interest bearing accounts which is held for investment purposes rather than to meet short term cash commitments as they fall due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Operating leases

Rentals paid under operating leases are charged to the statement of financial activities as they fall due.

p) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is depreciation, as detailed in note 1(i).

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

2. Prior period comparatives - statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations	-	27,587	27,587
Charitable activities	73,630	185,400	259,030
Other trading activities	-	140	140
Investments	-	6,292	6,292
Total income	73,630	219,419	293,049
Expenditure on:			
Raising funds	-	31,392	31,392
Charitable activities	55,080	246,978	302,058
Total expenditure	55,080	278,370	333,450
Net income / (expenditure) and net movement in funds	18,550	(58,951)	(40,401)

3. Income from donations

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Donations from individuals	-	10,948	10,948	9,009
Community donations	-	9,350	9,350	17,320
Gift aid reclaimed	-	1,675	1,675	1,167
Friends scheme	-	280	280	-
Corporate donations	-	-	-	91
Total income from donations	-	22,253	22,253	27,587

All income from donations during the prior year was unrestricted.

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

4. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
Grants received			
The National Lottery Community Fund	18,373	-	18,373
The Henry Smith Charity	55,150	-	55,150
Garfield Weston	-	25,000	25,000
Somerset Community Grant	2,500	-	2,500
Somerset Council Acquired Brain Injury Grant	95,000	-	95,000
The Norman Family Trust	1,000	-	1,000
Other income from charitable activities			
Somerset Social Services	-	101,738	101,738
Client fees	-	43,318	43,318
Total income from charitable activities	172,023	170,056	342,079

Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Grants received			
The National Lottery Community Fund	36,840	-	36,840
The Henry Smith Charity	27,200	-	27,200
Garfield Weston	-	25,000	25,000
Somerset Community Grant	-	9,000	9,000
Cooper Associates	5,000	-	5,000
Somerset Activity & Sports Partnership	2,815	-	2,815
Tesco Community Funds / Groundwork UK	1,375	-	1,375
Clark Foundation	400	-	400
Other income from charitable activities			
Somerset Social Services	-	123,183	123,183
Client fees	-	28,217	28,217
Total income from charitable activities	73,630	185,400	259,030

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

5. Income from other trading activities

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Other fundraising events	-	3,167	3,167	140
Total income from other trading activities	-	3,167	3,167	140

All income from other trading activities in the prior year was unrestricted.

6. Government grants

The charitable company received government grants from the National Lottery Community Fund and Somerset Council to fund charitable activities (2023: National Lottery Community Fund only). The total value of such grants in the period ending 31 December 2024 was £113,373 (2023: £36,840). There are no unfulfilled conditions or contingencies attaching to this grant.

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 9)	22,036	172,556	40,476	235,068
Premises costs	-	15,805	8,381	24,186
Accountancy and professional fees	-	-	12,195	12,195
Travel and subsistence	-	6,555	-	6,555
Office and admin costs	-	868	5,824	6,692
Insurance	-	-	2,273	2,273
Telephone and internet	-	-	2,152	2,152
Advertising and marketing	-	-	472	472
Printing, postage and stationery	-	-	109	109
Tuition and training	-	-	178	178
Depreciation	-	-	376	376
Sub-total	22,036	195,784	72,436	290,256
Allocation of support and governance costs	8,203	64,233	(72,436)	-
Total expenditure	30,239	260,017	-	290,256

Governance costs were £2,280 (2023: £2,130).

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

7. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 9)	19,744	209,607	41,761	271,112
Premises costs	-	14,650	8,547	23,197
Accountancy and professional fees	-	-	8,302	8,302
Travel and subsistence	-	2,801	-	2,801
Office and admin costs	-	893	12,863	13,756
Insurance	-	-	1,232	1,232
Telephone and internet	-	-	2,396	2,396
Advertising and marketing	-	-	4,244	4,244
Printing, postage and stationery	-	-	118	118
Event costs	4,668	-	-	4,668
Depreciation	-	-	1,624	1,624
Sub-total	24,412	227,951	81,087	333,450
Allocation of support and governance costs	6,980	74,107	(81,087)	-
Total expenditure	31,392	302,058	-	333,450

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

8. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Loss on disposal of fixed assets	253	-
Depreciation	376	1,624
Operating lease payments	3,450	3,450
Trustees' reimbursed expenses	Nil	Nil
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration (excluding VAT)	<u>1,900</u>	<u>1,775</u>

9. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	221,288	256,372
Social security costs	9,693	10,426
Pension costs	<u>4,087</u>	<u>4,314</u>
	<u>235,068</u>	<u>271,112</u>

No employee earned more than £60,000 during the current or prior period.

The key management personnel of the charitable company comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel were £50,665 (2023: £37,240).

	2024 No.	2023 No.
Average head count	<u>13</u>	<u>16</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

11. Tangible fixed assets

	Computer equipment £	Office equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2024	19,563	670	8,317	28,550
Additions in year	708	-	1,046	1,754
Disposals in year	-	-	(1,860)	(1,860)
At 31 December 2024	20,271	670	7,503	28,444
Depreciation				
At 1 January 2024	19,563	670	7,585	27,818
Charge for the year	79	-	297	376
On disposals	-	-	(1,606)	(1,606)
At 31 December 2024	19,642	670	6,276	26,588
Net book value				
At 31 December 2024	629	-	1,227	1,856
At 31 December 2023	-	-	732	732

12. Debtors

	2024 £	2023 £
Accrued income	26,005	30,671
Trade debtors	2,361	4,731
Prepayments	2,203	3,277
	30,569	38,679

13. Current asset investments

	2024 £	2023 £
Cash held on deposit	176,898	150,700

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

14. Creditors : amounts due within 1 year

	2024 £	2023 £
Accruals	3,346	8,523
Other taxation and social security	3,257	3,743
Trade creditors	2,345	8
Other creditors	789	939
Deferred income (see note 15)	-	30,804
	<u>9,737</u>	<u>44,017</u>

15. Deferred income

	2024 £	2023 £
At 1 January	30,804	30,803
Deferred during the year	-	30,804
Released during the year	<u>(30,804)</u>	<u>(30,803)</u>
At 31 December	<u>-</u>	<u>30,804</u>

Deferred income in the prior year relates to contract income received in advance.

16. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	1,856	1,856
Current assets	104,549	25,000	148,314	277,863
Current liabilities	<u>-</u>	<u>-</u>	<u>(9,737)</u>	<u>(9,737)</u>
Net assets at 31 December 2024	<u>104,549</u>	<u>25,000</u>	<u>140,433</u>	<u>269,982</u>
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	732	732
Current assets	51,232	25,000	153,980	230,212
Current liabilities	<u>-</u>	<u>-</u>	<u>(44,017)</u>	<u>(44,017)</u>
Net assets at 31 December 2023	<u>51,232</u>	<u>25,000</u>	<u>110,695</u>	<u>186,927</u>

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

17. Movements in funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2024 £
Restricted funds					
The National Lottery					
Community Fund	26,616	18,373	(44,989)	-	-
The Henry Smith Charity	23,996	55,150	(48,342)	-	30,804
Somerset Community Foundation	445	2,500	(625)	-	2,320
Somerset Activity & Sports Partnership Part 2	165	-	-	-	165
Clark Foundation	10	-	-	-	10
Somerset Council Acquired Brain Injury Grant	-	95,000	(23,750)	-	71,250
The Norman Family Trust	-	1,000	(1,000)	-	-
Total restricted funds	<u>51,232</u>	<u>172,023</u>	<u>(118,706)</u>	<u>-</u>	<u>104,549</u>
Unrestricted funds					
<i>Designated funds:</i>					
Garfield Weston	<u>25,000</u>	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>
<i>Total designated funds</i>	<u>25,000</u>	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>	<u>25,000</u>
General funds	<u>110,695</u>	<u>176,288</u>	<u>(146,550)</u>	<u>-</u>	<u>140,433</u>
Total unrestricted funds	<u>135,695</u>	<u>201,288</u>	<u>(171,550)</u>	<u>-</u>	<u>165,433</u>
Total funds	<u><u>186,927</u></u>	<u><u>373,311</u></u>	<u><u>(290,256)</u></u>	<u><u>-</u></u>	<u><u>269,982</u></u>

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

17. Movements in funds (continued)

Prior period comparative	At 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2023 £
Restricted funds					
The National Lottery					
Community Fund	28,177	36,840	(38,401)	-	26,616
The Henry Smith Charity	-	27,200	(3,204)	-	23,996
Somerset Activity & Sports Partnership Part 1	1,000	-	(1,000)	-	-
Somerset Activity & Sports Partnership Part 2	-	2,815	(2,650)	-	165
Somerset Community Foundation	3,505	-	(3,060)	-	445
Tesco Community Funds / Groundwork UK	-	1,375	(1,375)	-	-
Clark Foundation	-	400	(390)	-	10
Cooper Associates	-	5,000	(5,000)	-	-
Total restricted funds	32,682	73,630	(55,080)	-	51,232
Unrestricted funds					
<i>Designated funds:</i>					
Garfield Weston	-	25,000	-	-	25,000
Hospital Liaison Development	20,000	-	(20,000)	-	-
Community Cafes Pilot	5,000	-	-	(5,000)	-
Family Support Worker	10,000	-	-	(10,000)	-
Rehabilitation Services	-	-	(15,000)	15,000	-
<i>Total designated funds</i>	35,000	25,000	(35,000)	-	25,000
General funds	159,646	194,419	(243,370)	-	110,695
Total unrestricted funds	194,646	219,419	(278,370)	-	135,695
Total funds	227,328	293,049	(333,450)	-	186,927

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2024

17. Movements in funds (continued)

Purposes of restricted funds

The National Lottery Community Fund

Funds for a volunteering project called 'Making Headway'.

The Henry Smith Charity

Funds for a new project providing help to people at a time of crisis through education awareness, peer networks and rehabilitation assistance.

Somerset Community Foundation

Funds towards the Talking Headway Helpline, reducing mental ill health, loneliness and isolation of adults with acquired brain injury in Somerset.

Somerset Activity & Sports Partnership Part 2

Funds for sports equipment and rehab staff.

Clark Foundation

Funds to contribute to the costs of a sensory garden.

Somerset Council Acquired Brain Injury Grant

Funds to support the development of Headway Somerset's community offer to people affected by acquired brain injury.

The Norman Family Trust

Funds to contribute towards the costs of providing the Talking Headway Helpline.

Purposes of designated funds

Garfield Weston

Core funding to support Headway Somerset in adapting to significant changes in the local NHS and social care commissioning environment, engage with the work on a proposed new neuro-rehabilitation service in Somerset and listen and respond to the needs of people living with ABI and their families.

18. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2024	2023
	£	£
Amount falling due:		
Within 1 year	1,725	1,725
Within 1 - 5 years	-	-
	<u>1,725</u>	<u>1,725</u>

19. Related party transactions

There were no related party transactions during the current or prior period.