

THE FRIENDS OF SHAKESPEARE'S CHURCH
Charity number 1097403
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

Trustees and Advisers

Trustees

The Reverend Patrick Taylor (President)
 Mr Alan Haigh (Chairman)
 Mr Graham Poole (Treasurer as from 20/03/2021)
 Miss Jane Armitage
 Mr David Austin (Vice Chair)
 Cllr Roy Dyer (appointed 25/10/2020)
 Rev Dr Paul Edmondson (appointed 12/05/2021)
 Mr Richard Hartley (retired 07/09/2020)
 Mrs Jane Hornby (Secretary)
 Professor Lindsay MacDonald
 Dr Diana Owen (appointed 17/11/2020)
 Mr Pat Pilton (retired 25/10/2020)
 Mr Mike Warrillow
 Mr Quentin Willson (appointed 07/04/2021)

Appointed by

Ex officio
 Ex officio
 Ex officio
 Board of Trustees
 Ex officio
 Town Council
 Board of Trustees
 Board of Trustees
 The Friends
 PCC
 Board of Trustees
 The Friends
 PCC
 Board of Trustees

Appointing Bodies

- a) Members of The Friends of Shakespeare's Church appoint 2 Trustees elected at AGM by majority vote
- b) Board of Trustees of The Friends of Shakespeare's Church appoints Honorary Officers and up to 3 other Trustees elected by majority vote, nominated and co-opted by the Board
- c) Parochial Church Council (PCC) of The Collegiate Church of the Holy and Undivided Trinity of Stratford-upon-Avon (Holy Trinity) appoints 2 members from the PCC; elected by PCC by majority vote, nominations from PCC

Clerk to the Trustees

Administrative services are provided by the Parish Office, Holy Trinity Church, Stratford-upon-Avon.

Bankers

HSBC, Stratford-upon-Avon

Independent Accounts Examiner

P Robinson
 Independent Examiners
 Unit 2
 The Broadbridge Business Centre
 Delling Lane
 Bosham
 PO18 8NF

Solicitors

Lodders
 No. 10 Elm Court
 Arden Street
 Stratford-upon-Avon
 CV37 6PA

Registered Office

The Parish Office
 Holy Trinity Church
 Old Town
 Stratford-upon-Avon
 Warwickshire
 CV37 6BG

Web site

www.shakespeareschurch.org

REPORT OF THE TRUSTEES

Introduction

The Trustees are pleased to present this, their eighteenth Annual Report, together with the financial statements of the Friends of Shakespeare's Church, for the period 1st January 2020 to 31st December 2020. The Trustees confirm that the financial statements and activities of the charity comply with the charity's trust deed and with current statutory requirements.

Administration

The Friends of Shakespeare's Church was established with a formal constitution at a meeting on 25th October 2002. Charity status was granted in April 2003 (charity number 1097403).

A list of the Trustees, of the principal officers and of the charity's principal professional advisers is shown on page 1 of this report. The list indicates the appointing body for each Trustee.

Objects

The Friends of Shakespeare's Church (The Friends) aims to raise money for the maintenance and enhancement of the Collegiate Church of the Holy Trinity, Stratford-upon-Avon, and all its activity, its income and expenditure relate to that aim.

Holy Trinity Church is perhaps the oldest building in Stratford-upon-Avon. A beautiful church which contains the grave of William Shakespeare, it is a place of worship and a visitor attraction open every day for local people and tourists alike. The main part of the present building dates from the thirteenth century although historic additions, including the Chancel (1480), and other alterations have been made over the years. William Shakespeare was a lay rector of Holy Trinity, and was entitled to be buried in the church. His grave is situated in the chancel. His wife, daughter and son-in-law lie beside him.

Holy Trinity is Grade I Listed. As with any historic building of great age, restoration, repairs and improvements are needed on a regular basis if the building is to remain open.

The Friends of Shakespeare's Church has a commitment. That commitment is embraced within the vision statement 'Delivering the means to preserve Shakespeare's Church for the enjoyment of present and future generations.'

Review of operations

(including the summary of the main activities and achievements of the charity during the year in relation to the charity's objects)

(i) Management and activities

Management

Throughout the year the Trustees have continued to work to ensure that the Trust has been effectively and efficiently managed and run in accordance with its charitable objectives. This has, of course, been hampered by the corona virus pandemic that has swept the world but Trustees have kept in touch digitally and via the benefits of Zoom meetings during periods of lockdown. The day-to-day administration is undertaken by members of the Trustees together with the Chairman and Treasurer and during 2020 we continued to utilise the administrative assistance of Holy Trinity Parish Centre's office staff.

As reported last year Mr Pat Pilton and Mr Richard Hartley stood down at the AGM in 2020 and we thank them both for their invaluable service over many years. In turn we were pleased to welcome four new Trustees, Cllr Roy Dyer, Rev Dr Paul Edmondson, Dr Diana Owen and Mr Quentin Willson.

Activities

As a result of the pandemic 2020 was a very quiet year in terms of any specific fundraising or activities. However, one significant event took place during the year, the receipt of a legacy of £401,302 from the late Gloria Wooldridge for which we are extremely grateful. Her legacy represents the largest single sum of money received by the Charity and represents a tremendous opportunity to further our work in the future.

A further £2,000 was also left in the will of the late Sir Eric Anderson, a former Life member of the Friends. We are grateful for his thoughtful legacy gift and wish his widow well.

Some small grants were made to Holy Trinity Church during the year to assist with maintenance costs, these are detailed below.

Future Activities

Our future planned activities are to utilise current funds, as and when requested by the PCC, to fund the following: Repaint/Varnish exterior doors, South side roof repairs, King James Bible repair and presentation and North transept exterior masonry – total approximate cost of £125,600. In addition, and again if requested by the PCC, support may be offered for the interior modelling of the North transept, works to the South side clerestory and roof, and also to assist with a new choir vestry/song school.

(ii) Patrons

The Trust continues to be well supported by Patrons.

The Patrons are:

- Mr Jasper Britton
- The Rt Rev the Lord Bishop of Coventry, Christopher Cocksworth
- Dame Judi Dench
- Mr Gregory Doran
- Mr Timothy Cox
- Sir Antony Sher
- Sir Patrick Stewart

(iii) Membership

Membership has shown a smaller drop during the year compared to 2019. This is due to a continuing period of inactivity due to no requests for major fundraising projects and latterly as a result of the Covid-19 pandemic. Nevertheless we benefit from a core membership whose support through membership fees, donations and attendance at events (pre pandemic) remains good.

	2020	2019	2018	2017
Life Members	77	79	82	80
Gold Members	14	15	20	26
Silver Members	15	16	15	21
Bronze Members	32	34	45	55
Total	138	144	162	182

The current membership offer is being revamped later in 2021 and further details will be released when available.

(iv) Grants given

In 2020 £15,540 was given in grants as follows:

	2020 £	2019 £
Maintenance	10,000	-
Electrical work	5,057	-
King James Bible conservation	483	-
Other	-	70
Total	£15,540	£70

(v) Risk Management

Trustees have assessed the risks the Charity faces and are satisfied that systems are in place or arrangements are in hand to manage or mitigate the risks identified. In particular insurance cover is in place and the finances of the Charity are kept under regular review.

Statement of Financial Activities

This statement shows that the Trust's total income for the period covered by this report was £406,795 (2019: £20,774). The income includes donations, membership fees, grants from other Trusts, legacies and money raised from diverse activities.

Total expenditure was £17,260 (2019: £4,661) including grants of £15,540 as listed in (iv) above.

The total cash at bank and on deposit was £445,626 as at 31st December 2020 and comprised:

	31 Dec 2020 £	31 Dec 2019 £
HSBC current account	406,201	16,041
HSBC deposit account	39,215	39,180
CBF Church of England deposit account	210	209
Total	£445,626	£55,430

Level of income reserves

This figure continues to be reviewed on an annual basis by the Trustees. During 2020 the policy was to maintain free cash reserves greater than the anticipated expenditure over twelve months, excluding grants made to Holy Trinity Church. For 2020 this sum was £3,000 based on 2019 costs. Actual reserves totalled £445,170 at the end of 2020.

Selection of investments

Surplus funds are invested in the CBF Church of England Deposit fund and the HSBC deposit account.

Selection of individuals and institutions to receive grants

Under the objects of the charity there is only one beneficiary, The Collegiate Church of the Holy and undivided Trinity in Stratford-upon-Avon. Requests for grants from the PCC of the Church are considered by the Board of Trustees. Grants are awarded depending on funds available.

Approval

This report and the accompanying Financial Statement were approved by the Board of Trustees at its meeting on 12th July 2021.

Mr Alan Haigh
Chairman
12th July 2021

THE FRIENDS OF SHAKESPEARE'S CHURCH

Registered Charity No. 1097403

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2020

THE FRIENDS OF SHAKESPEARE'S CHURCH

Registered Charity No. 1097403

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2020

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2	Statement of financial activities
3	Balance Sheet
4-7	Notes to the Accounts

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE FRIENDS OF SHAKESPEARE'S CHURCH
Charity number 1097403
ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020
Set out on pages 2 to 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified Fellow of the Association of Charity Independent Examiners

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

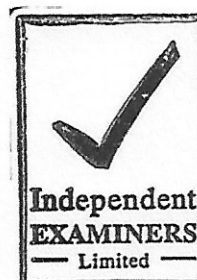
- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Dated: 12th July 2021

P B Robinson MAAT FCIE
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane, Bosham, PO18 8NF



FRIENDS OF SHAKESPEARE'S CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

		2020			2019
	Notes	Unrestricted Fund	Restricted Income Funds	Total Funds	Total Funds
		£	£	£	£
INCOMING RESOURCES:					
Donations and legacies	2	406,759	-	406,759	19,403
Charitable activities	3	-	-	-	1,294
Investment income	4	36	-	36	77
Total		406,795	-	406,795	20,774
EXPENDITURE ON:					
Charitable activities	5	17,110	-	17,110	3,062
Raising funds	6	150	-	150	1,599
Total		17,260	-	17,260	4,661
NET INCOME		389,535	-	389,535	16,113
RECONCILIATION OF FUNDS					
Total funds brought forward		55,635	-	55,635	39,522
TOTAL FUNDS CARRIED FORWARD		£445,170	£-	£445,170	£55,635

Movement on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

FRIENDS OF SHAKESPEARE'S CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors and prepayments	8	902	205
Cash at bank and on deposit	9	445,626	55,430
Total current assets		446,528	55,635
CREDITORS			
Creditors: Amounts falling due within one year	10	(1,358)	-
TOTAL NET ASSETS		<u>£445,170</u>	<u>£55,635</u>
FUNDS			
Unrestricted Fund		445,170	55,635
Restricted Income Funds	11	-	-
TOTAL FUNDS		<u>£445,170</u>	<u>£55,635</u>

These accounts were approved by the Trustees on 12th July 2021
signed on their behalf by:

The Reverend P Taylor

P. J. Taylor

A Haigh

A Haigh

)
)
) Trustees
)
)

The notes on page 4 to 7 form part of these accounts.

FRIENDS OF SHAKESPEARE'S CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

a) Basis of accounting

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011. The Charity has claimed exemptions available in section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity. The charity constitutes a public benefit entity as defined by FRS102.

b) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

e) Grants

Grants payable are payments made to third parties in furtherance of the charitable objectives of the charity. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant or any condition attaching to the grant is outside the control of the charity.

f) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

g) Debtors

Debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

h) Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

i) Trustees

Trustees receive no remuneration but are able to reclaim reasonable expenditure incurred in furtherance of the aims and activities of the Charity.

FRIENDS OF SHAKESPEARE'S CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES (continued)

j) Changes in Accounting Policies and Previous Accounts

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year, nor any changes made to the prior year figures.

2 DONATIONS AND LEGACIES

Subscriptions, donations and collections
Legacies
Appeals: Shakespeares Birthday Lunch

2020			2019
Unrestricted funds £	Restricted income funds £	Total £	Total £
3,457	-	3,457	6,300
403,302	-	403,302	10,000
-	-	-	3,103
£406,759	-	£406,759	£19,403

3 CHARITABLE ACTIVITIES - INCOME

Fundraising events

£-	£-	£-	£1,294

4 INVESTMENT INCOME

Interest at bank and on deposit

£36	£-	£36	£77

5 CHARITABLE ACTIVITIES - EXPENDITURE

Maintenance grant
Electrical work grant
King James Bible conservation grant
Other
Support Costs
Postage, telephone and stationery
Secretarial and office costs
Bank charges
Insurance
Professional fees - legacy property advice
Independent Examination fees

10,000	-	10,000	-
5,057	-	5,057	-
483	-	483	-
-	-	-	70
-	-	-	595
94	-	94	1,800
32	-	32	82
244	-	244	515
600	-	600	-
600	-	600	-
£17,110	£-	£17,110	£3,062

FRIENDS OF SHAKESPEARE'S CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 RAISING FUNDS - EXPENDITURE

Fundraising expenses
Newsletter, leaflet design and printing
Website

2020			2019
Unrestricted funds £	Restricted income funds £	Total £	Total £
120	-	120	932
-	-	-	667
30	-	30	-
£150	£-	£150	£1,599

7 TRUSTEES AND RELATED PARTIES

No payments were made to Trustees or any persons connected with them during this financial period. No material transactions took place between the organisation and a trustee or any person connected with them. (2019: None)
The total amount of donations funded by trustees and related parties was £40 (2019: £91)

8 DEBTORS AND PREPAYMENTS

Tax recoverable on Gift Aid subscriptions, donations, appeals and fund raising
Insurance prepayment
PAYE

545	-	545	-
152	-	152	-
205	-	205	205
£902	£-	£902	£205

9 CASH AT BANK AND ON DEPOSIT

HSBC current account
HSBC deposit account
CBF Church of England deposit fund

406,201	-	406,201	16,041
39,215	-	39,215	39,180
210	-	210	209
£445,626	£-	£445,626	£55,430

FRIENDS OF SHAKESPEARE'S CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2020			2019
Unrestricted funds £	Restricted income funds £	Total £	Total £
Grants payable	483	-	483
Independent Examination	600	-	600
PCC - administration	275	-	275
	£1,358	£-	£1,358
			£-

10 CREDITORS

11 RESTRICTED INCOME FUNDS

There were no Restricted Funds in 2020 nor in 2019.

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Debtors	Bank	Creditors	Total	2019 Total
	£	£	£	£	£
Restricted Income Funds	-	-	-	-	-
Unrestricted Funds	902	445,626	(1,358)	445,170	55,635
	£902	£445,626	£(1,358)	£445,170	£55,635

**INDEPENDENT EXAMINER'S REPORT
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Charity number 1097403
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Dated: 12th July 2021

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