

REGISTERED COMPANY NUMBER: 04626166 (England and Wales)
REGISTERED CHARITY NUMBER: 1097395

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
OASIS OF HOPE FOUNDATION-UK
PREVIOUSLY KNOWN AS COLOMBIA CHILDCARE (UK)

OASIS OF HOPE FOUNDATION-UK
PREVIOUSLY KNOWN AS COLOMBIA CHILDCARE (UK)

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FOR THE YEAR ENDED 31 DECEMBER 2020

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OASIS OF HOPE FOUNDATION-UK (REGISTERED NUMBER: 04626166)
PREVIOUSLY KNOWN AS COLOMBIA CHILDCARE (UK)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The charity's objects and principal activities are that of providing resources to help the poorest of poor children of Colombia.

Volunteers

The charity is grateful for the team of volunteers who freely give of their time to enable the Charity to function so well. The value of services donated by volunteers is not included in the Statement of Financial Activities.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

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REPORT OF THE TRUSTEES
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ACHIEVEMENT AND PERFORMANCE

Charitable activities

OASIS OF HOPE FOUNDATION IN SANTA MARTA, COLOMBIA.

2020 has been unprecedented due to the many changes we have had to make to the charity in Colombia because of the Covid-19 pandemic. Clearly the safety of our students and staff have been a priority in how we responded. We have ensured that our work was delivered in a safe and secure way adopting infection control strategies.

Since March we have therefore been using Zoom and other methods of online communication to hold virtual classes for students. We are pleased to report that this has been highly effective.

A safe and secure covid-19 protocol has been devised and implemented that will allow the safe and secure return of students to in-person teaching commencing: MARCH, 2021.

At present we have 300 students registered at the Oasis of Hope School.

In December 2020, 13 students graduated from the Oasis of Hope school, with the majority of them going on to university or further education!

In 2020 we further updated some of the rooms at the foundation - focusing on health and safety required by Colombian law. Also, a former storeroom was converted to a computer salon where we have 24 workstations installed and internet connection in place. This was to address the need for more IT access to enable students and the school to keep pace with the expectations and demands of modern teaching methods.

We currently have 14 available classrooms with 3 sets of toilets. The administration block consists of director's office with toilet, secretary's office with toilet, waiting room, teachers rest room and library, plus the IT facility and Administration block.

At present we have 24 teachers employed at the Oasis de Esperanza school, plus school principal, academic coordinator, psychologist, health & safety officer, secretary and cleaner.

The kitchen staff are volunteers who receive a small donation for their loyal contribution to the work.

Community and evangelistic outreaches are conducted several times a month.

The Foundation employs an administrator, two administration workers, nurse and 5 security staff. This allows value plus services to be provided to the students and the wider community from which they are drawn including health checks and interventions to promote good health. Clearly the security staff are required to ensure the building, students and staff are safe when within the school grounds.

CHILDREN'S EDUCATION & OUTREACH PROGRAMMES

Oasis of Hope Foundation provides support and outreach programmes across various communities within the Atlantic coast area of Colombia. The charity works within communities that have and are experiencing enduring physical and social deprivation. The partnerships which have been developed within the community are both empowering and enabling. Oasis of Hope seeks to free individuals and ultimately communities from the debilitating effects of poverty through access to good quality education and life opportunities.

The projects that come under the banner of Oasis of Hope Foundation are:

a) CIENAGA SCHOOL

In 2020 the number attending the school was 450.

19 students graduated in 2020 with many of them going on to university or further education.

b) LA PAZ SCHOOL

In 2020 the number attending the school was 500.

This school is situated in the Guajira, the desert area of Colombia

c) PUEBLO VIEJO

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

In 2020 the number attending Pueblo Viejo was 160. This outreach provides lunches 3 times a week plus basic educational study. Many improvements at this project have been made in 2020.

d) MAICAO PRESCHOOL

In 2020 Maicao preschool reached 160 children with meals from Monday to Friday, with preschool education provided.

e) MAICAO WAYUU MISSION CENTRE

In 2020 we had 150 children in preschool. They arrive at 7am Monday to Friday and have a comprehensive programme until 3pm. The activities include, school lessons, hygiene, brushing teeth, washing hands etc. Lunch is provided, then a rest time and afterwards games.

OASIS OF HOPE FOUNDATION

FINANCE DEPARTMENT

The finance department continues to ensure that the financial recording is sound and the services are delivered in a cost-effective way.

Finance sent to Colombia from CCCUK for the year 2020:

£84,302.45

Dary Luz Taylor was promoted to: Executive Director of Oasis of Hope Foundation - Colombia in January 2020 and now oversees all the work of the charity.

SPONSORSHIP DEPARTMENT

The sponsorship department continues to provide a vital link to the office in the UK. Here vital data is gathered and sent to the UK who then process it.

MEDICAL DEPARTMENT

Glemis Fernandez is our full-time nurse. Free medicines are administered where needed and doctors attend the clinic on a regular basis to hold medical campaigns

FINANCIAL REVIEW

Reserves policy

The Trustees/Directors have resolved to establish reserves at a level sufficient to ensure the charity can cover its operating costs for a minimum of three months in line with the guidance issued by the Charity Commission. The Trustees/Directors closely monitor income and expenditure to ensure the appropriate measures are taken when necessary.

The Trustees/Directors consider the financial performance of the charity during the year has been satisfactory. The Statement of Financial Activities shows net incoming/outgoing resources for the year of a revenue nature of deficit £4,292 (2019 - deficit £10,399) The total reserves at the year end stand at £62,415 (2019 - £66,707).

Finance sent to Colombia from CCCUK for the year 2020 was £84302.45.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FUTURE PLANS

Future Plans In the coming year Oasis of Hope Foundation intend to continue to:

- deliver its life changing work in various communities within the Atlantic coast area of Colombia.
- build on the number of students that graduate. Many of these students come from families living in abject poverty. Graduating successfully gives them life changing options in securing further education or work.
- deliver excellent education developing best practice and ensuring students and staff remain safe in the context of covid-19. Oasis of Hope will continue to help students attain their full potential, through this it will not only release them from the shackles of poverty but will have an added benefit of slowly changing the communities in which they come from.
- positively impact the local communities in which the projects work within providing support and practical help which will alleviate poverty not just in the short term but give communities independence in the future.

In addition Oasis of Hope is seeking to secure additional funding to enable us to provide:

- Funding to the Island Project which will enable a church building to be established in a poverty stricken area allowing community support to fulfil spiritual, social and physical needs of the community.
- To secure funding to provide IT equipment for the Oasis of Hope School in Santa Marta. This will allow students to further develop key skills that will enable them to keep pace with a changing world and further their education.

Oasis School of Hope intends to employ a 'site manager' who will be looking after all the installations and making sure they are in good working order. We believe this will be cost effective going forward as it will allow issues arising on the site to be addressed in a timely fashion thereby eliminating costs which will arise from lack of timely intervention.

Covid-19 is not a challenge that will disappear but the projects under the banner of Oasis of hope will continue to provide life changing work in a safe and secure way. Clearly funding is more under threat during this time but Oasis of Hope is proactively seeking to secure grant funding as well as continuing to secure the individual gifts it relies on. This funding will allow it to continue to deliver its core services as well as to provide aspirational goals. The need continues and indeed deepens in the current context of covid-19 we see ourselves as pivotal to continuing to be the solution within the communities in which we work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The Board of Directors/Trustees is committed to selecting and recruiting trustees with appropriate skills and abilities to reflect and meet the needs of the charity. Prospective persons are approached by the trustees/directors to join the board.

Organisational structure

The board of trustees aims to meet 3 times a year.

Wider network

The charity works closely with other charities and organisations interested in its aims and objectives.

Risk management

The trustees have identified and reviewed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04626166 (England and Wales)

Registered Charity number

1097395

OASIS OF HOPE FOUNDATION-UK (REGISTERED NUMBER: 04626166)
PREVIOUSLY KNOWN AS COLOMBIA CHILDCARE (UK)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered office

Revive Church
Ground Floor, Kingswood House
Ashcombe Road
KINGSTON UPON HULL
HU7 3DD

Trustees

Rev. D Cooper
Mr. N. Lendon
Mr. P. T. Gallant
Mr. J. Morgan (resigned 5.10.20)
Mr. R. Dixon
Rev D. Taylor
Mr R Saggs
Mrs T Wild
Mrs H Button

Independent Examiner

Mr. A. J. Lilley
FCCA
Mr. A. J. Lilley FCCA
63 Harrowby Lane
GRANTHAM
NG31 9HZ

Bankers

Royal Bank of Scotland
10 Silver Street
HULL
HU1 1JE

CHANGE OF NAME

The charitable company passed a special resolution on 2 November 2020 changing its name from Colombia Childcare (UK) to Oasis Of Hope Foundation-UK.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr. P. T. Gallant - Trustee

OASIS OF HOPE FOUNDATION-UK
PREVIOUSLY KNOWN AS COLOMBIA CHILDCARE (UK)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees (who are also the directors of Oasis Of Hope Foundation-UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OASIS OF HOPE FOUNDATION-UK (REGISTERED NUMBER: 04626166)**

Independent examiner's report to the trustees of Oasis Of Hope Foundation-UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr. A. J. Lilley
FCCA
Mr. A. J. Lilley FCCA
63 Harrowby Lane
GRANTHAM
NG31 9HZ

Date:

OASIS OF HOPE FOUNDATION-UK
PREVIOUSLY KNOWN AS COLOMBIA CHILDCARE (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,510	88,262	103,772	121,718
Investment income	2	38	-	38	86
Total		15,548	88,262	103,810	121,804
EXPENDITURE ON					
Raising funds		22,449	-	22,449	26,884
Charitable activities					
Core		13,995	71,658	85,653	105,319
Total		36,444	71,658	108,102	132,203
NET INCOME/(EXPENDITURE)		(20,896)	16,604	(4,292)	(10,399)
Transfers between funds	12	16,068	(16,068)	-	-
Net movement in funds		(4,828)	536	(4,292)	(10,399)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,198	26,509	66,707	77,106
TOTAL FUNDS CARRIED FORWARD		35,370	27,045	62,415	66,707

The notes form part of these financial statements

OASIS OF HOPE FOUNDATION-UK (REGISTERED NUMBER: 04626166)
PREVIOUSLY KNOWN AS COLOMBIA CHILDCARE (UK)

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	9	118	-	118	274
CURRENT ASSETS					
Debtors	10	637	1,951	2,588	2,439
Cash at bank and in hand		35,146	25,094	60,240	64,662
		<u>35,783</u>	<u>27,045</u>	<u>62,828</u>	<u>67,101</u>
CREDITORS					
Amounts falling due within one year	11	(531)	-	(531)	(668)
NET CURRENT ASSETS		<u>35,252</u>	<u>27,045</u>	<u>62,297</u>	<u>66,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,370</u>	<u>27,045</u>	<u>62,415</u>	<u>66,707</u>
NET ASSETS		<u>35,370</u>	<u>27,045</u>	<u>62,415</u>	<u>66,707</u>
FUNDS	12				
Unrestricted funds				35,370	40,198
Restricted funds				<u>27,045</u>	<u>26,509</u>
TOTAL FUNDS				<u>62,415</u>	<u>66,707</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr. P. T. Gallant - Trustee

The notes form part of these financial statements

OASIS OF HOPE FOUNDATION-UK
PREVIOUSLY KNOWN AS COLOMBIA CHILDCARE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102 updated by bulletin 1) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

Donated services by volunteers are not recognised in the Statement of Financial Activities.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Interest received	38	86
	<u> </u>	<u> </u>

OASIS OF HOPE FOUNDATION-UK
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Core	84,302	103,868
The total grants paid to institutions during the year was as follows:		
	31.12.20	31.12.19
	£	£
Colombia	84,302	103,868

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Core	156	1,195	1,351
Support costs, included in the above, are as follows:			
	31.12.20	31.12.19	
	Core	Total	
	£	activities	£
Depreciation of tangible fixed assets	156	157	
Independent examiners fee	450	550	
Insurance	745	744	
	1,351	1,451	

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Independent examiners fee	450	550
Depreciation - owned assets	156	157

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

OASIS OF HOPE FOUNDATION-UK
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,996	102,722	121,718
Investment income	<u>86</u>	<u>-</u>	<u>86</u>
Total	19,082	102,722	121,804
 EXPENDITURE ON			
Raising funds	22,686	4,198	26,884
Charitable activities			
Core	<u>17,860</u>	<u>87,459</u>	<u>105,319</u>
Total	40,546	91,657	132,203
 NET INCOME/(EXPENDITURE)	<u>(21,464)</u>	<u>11,065</u>	<u>(10,399)</u>
Transfers between funds	<u>23,697</u>	<u>(23,697)</u>	<u>-</u>
Net movement in funds	2,233	(12,632)	(10,399)
 RECONCILIATION OF FUNDS			
Total funds brought forward	37,965	39,141	77,106
 TOTAL FUNDS CARRIED FORWARD	<u>40,198</u>	<u>26,509</u>	<u>66,707</u>

OASIS OF HOPE FOUNDATION-UK
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020 and 31 December 2020	1,271
DEPRECIATION	
At 1 January 2020	997
Charge for year	156
At 31 December 2020	1,153
NET BOOK VALUE	
At 31 December 2020	118
At 31 December 2019	274

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Tax	2,588	2,439

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Social security and other taxes	-	59
Other creditors	531	609
	531	668

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	40,198	(20,896)	16,068	35,370
Restricted funds				
Projects in Colombia	26,509	16,604	(16,068)	27,045
TOTAL FUNDS	66,707	(4,292)	-	62,415

OASIS OF HOPE FOUNDATION-UK
PREVIOUSLY KNOWN AS COLOMBIA CHILDCARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,548	(36,444)	(20,896)
Restricted funds			
Projects in Colombia	88,262	(71,658)	16,604
TOTAL FUNDS	<u>103,810</u>	<u>(108,102)</u>	<u>(4,292)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	37,965	(21,464)	23,697	40,198
Restricted funds				
Projects in Colombia	39,141	11,065	(23,697)	26,509
TOTAL FUNDS	<u>77,106</u>	<u>(10,399)</u>	<u>-</u>	<u>66,707</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,082	(40,546)	(21,464)
Restricted funds			
Projects in Colombia	102,722	(91,657)	11,065
TOTAL FUNDS	<u>121,804</u>	<u>(132,203)</u>	<u>(10,399)</u>

OASIS OF HOPE FOUNDATION-UK
PREVIOUSLY KNOWN AS COLOMBIA CHILDCARE (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	37,965	(42,360)	39,765	35,370
Restricted funds				
Projects in Colombia	39,141	27,669	(39,765)	27,045
TOTAL FUNDS	<u>77,106</u>	<u>(14,691)</u>	<u>-</u>	<u>62,415</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,630	(76,990)	(42,360)
Restricted funds			
Projects in Colombia	190,984	(163,315)	27,669
TOTAL FUNDS	<u>225,614</u>	<u>(240,305)</u>	<u>(14,691)</u>

Restricted funds consist of gifts and donations given for the purpose of projects in Colombia.

Transfers between funds

Transfers are made from unrestricted funds to meet commitments of the charity in relation to its objects.

20% of restricted donations are transferred to the general funds to cover admin costs.

13. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £2,347 (2019 - £2,489).