

REGISTERED COMPANY NUMBER: 04531243 (England and Wales)
REGISTERED CHARITY NUMBER: 1097389

**WIMBLEDON VILLAGE HALL TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024**

WIMBLEDON VILLAGE HALL TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees (who are also directors of the charitable company for the purposes of the Companies Act 2006) are pleased to present their annual Trustees' Report, together with the unaudited financial statements for the year ending 31 October 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04531243 (England and Wales)

Registered Charity number
1097389

Registered office
26 Lingfield Road
Wimbledon
London
SW19 4QD

Trustees

Mr I C Simpson	- Chairman
Mr C J P Handford	
Mr J R W Huckle	
Mr A A Malik	
Mr D J Whitehead	
Mr P A Shevlin	(resigned 18 June 2024)
Mr David Thompson	(appointed 18 June 2024)
Mrs K A Williams	

Nominated by

The Wimbledon Society
The Wimbledon Village Club
The Wimbledon Society
The Rector of Wimbledon Parish
The Wimbledon Village Club
The Wimbledon Village Club
The Wimbledon Village Club

All Trustees give their time voluntarily and receive no benefits from the Charity apart from reimbursed expenses set out in note 9 in the accounts.

Independent Examiner

Kevin Fisher FCA
Kingston Burrowes Audit Ltd
308 Ewell Road
Surbiton
Surrey
United Kingdom
KT6 7AL

Bankers

Barclays Bank Plc
8 Alexandra Road
Wimbledon
London, SW19 7LA

Investments

CCLA Investment Management
1 Angel Lane
London
EC4R 3AB

BlackRock Investment Management (UK)
12 Throgmorton Avenue
London
EC2N 2DL

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wimbledon Village Hall Trust is a company limited by guarantee incorporated on 10 September 2002, is a registered charity (charity number 1097389), and its Memorandum and Articles of Association as of 29 August 2002 govern it. Previously a charity known as Wimbledon Village Club and Lecture Hall (charity number 211265) was in existence until the funds were transferred to the Trust.

Recruitment and appointment of new Trustees

The Articles of Association lists local bodies entitled to nominate Trustees for the Charity. Where applicable, these Trustees are nominated annually and there is no restriction on the number of times a Trustee may be reappointed.

Induction and training of new Trustees

New Trustees are supported by the Chairman and other experienced Trustees and, on induction, are provided with a copy of the scheme setting up the Charity, minutes of previous meetings, a copy of the previous year's accounts and other relevant information. They are also recommended to read relevant documents on the Charity Commission website concerning the Duties of Trustees.

ORGANISATIONAL STRUCTURE

Council of Management

Members of the Council are also Trustees and Directors. The Council looks after maintenance and improvement of the fabric of the building. It is also responsible for deciding on employment matters, salaries and wages, reviewing income and expenditure on a regular basis and all other financial matters pertinent to the running of the Trust.

Meetings of the Trustees

The Council of Management, in addition to its Annual General Meeting, meets approximately six times a year to review the policies and work of the Charity.

The Charity has a paid Secretary and Treasurer, both working on a part time basis, and a full-time Manager and part time assistant to look after the Village Club and all the Trust facilities. Everyone else involved in the day-to-day running of the Charity is a volunteer.

Wimbledon Village Club Limited

The Wimbledon Village Club Limited, which occupies part of the building, is a trading subsidiary of the Trust and pays an appropriate market rent to the Charity for the part of the building that it occupies, as well as a service charge for the provision of services and other facilities. These charges are reviewed by the Trustees from time to time and appropriate adjustments are made based upon both professional advice and consideration of any recent changes in the provision of services.

The Charity benefits directly from the profits made by this subsidiary whilst taking responsibility for the rates, service charges, maintenance and improvements to the buildings as a whole. The Wimbledon Village Club is run by the Club Committee, which consists entirely of Club members.

The Wimbledon Society

The Wimbledon Society is a separate Charity that maintains a Local History Museum (Wimbledon Museum) in 2 rooms of the building. This reflects an historic association between the two organisations originating in 1916. The Society (established in 1903) became involved in 1916 at the request of the Village Club and Lecture Hall, which, as one of its main aims, had wished to establish a local history museum since its foundation in 1858. The Museum occupies the space rent free for the purpose of running the museum on behalf of the Village Hall Trust and community but pays a small annual amount for the use of the same rooms for its own meetings.

The Wimbledon Society is one of those bodies nominated in the scheme to provide Trustees and is represented on the Council of Management.

Risk management

Whilst a Risk Assessment is carried out annually, the Trustees consider they have identified the major risks to which the charitable company is exposed, in particular to the fabric of the freehold premises, and are satisfied that systems are in place to manage these risks. They continue to consider ways in which the identification, assessment, management and monitoring of risks can be improved. As a result, a Risk Register has been established which reflects all the key risks which require ongoing review by the Trustees. In addition to the daily and weekly checks carried out in the building, a Fire Risk Assessment review is professionally undertaken on an annual basis and any recommendations are immediately acted upon.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Data Protection

The (EU) General Data Protection Rules (GDPR) legislation came into effect on 25th May 2018. It strengthens the rights of individuals to control the holding of their personal information by third parties, providing more accountability and transparency, and enhances the provisions of the Data Protection Act 1998. The Trustees have taken steps to ensure that we are properly registered and compliant with those regulations. Our Privacy Policy is published on the Trust's website.

OBJECTIVES AND ACTIVITIES

Achieving delivery of the Trust's aims and public benefit

All our charitable activities focus on the provision of facilities in the interest of social welfare for recreational and leisure time occupation, with the object of improving the conditions of life for the public within the Wimbledon and surrounding areas, in the advancement of arts, culture, education, training and heritage.

The policy of the Trustees is to maintain and improve the buildings for these purposes and to encourage their fullest use.

The Trustees review the aims, objectives and proposed future activities on a regular basis. The Trustees follow the general guidance issued by the Charity Commission on public benefit when doing so and the following section of this report describes how the Trustees have carried out the purposes of the Trust for the public. Our main activities and our beneficiaries are described below.

ACHIEVEMENT AND PERFORMANCE

The building complex, owned by the Trust, forms a group of facilities on which the present Charity is based and was established in 1858. These facilities are used to provide leisure activities for the local community on a daily basis, whilst providing an income to the Charity, which facilitates the maintenance and improvement of the building. The Village Hall and meeting rooms are booked for general education purposes, lectures, meetings and drama. Provision is made within the facilities for the Museum of Wimbledon, now named the Wimbledon Museum, the local History Museum run by the Wimbledon Society.

The Wimbledon Museum

The Museum is run entirely by volunteers and is usually open to the public on Fridays, Saturdays and Sundays and for school groups and exhibitions at other times. We have made provision for the Museum since 1916 and this forms an important part of fulfilling the charitable objects of the Trust. There is no charge for admission. The Trust considers its support of the Museum to be a significant part of the public benefit it performs for the community. It is clear that, without the support of the Trust, and the fact that it is run entirely by volunteers, the Museum would struggle to survive. There are plenty of examples of Museums, which were originally funded and run by local Councils, that have, in recent years, lost their funding and had to close. The recent modernisation of the Museum was organised by the Museum Committee of the Society in conjunction with the Trust.

Disabled Access

A listed building application was submitted in November 2020 for a disabled toilet on the ground floor. The original design of the building, and the fact that it is Grade II listed, means that any internal structural alterations or changes to the character of the building require Listed Building Consent, and I am pleased to advise that Planning Listed Building Consent was received in early 2021. However, due to the refurbishment project of the Museum and the implications of that for the operation of the building, commencement of the project was held back until the Museum work was completed.

Over the last year, we have reviewed the original plans and discussed some improvements to the original design. This process is nearing completion and we hope to move forward on an agreed plan very soon.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

ACHIEVEMENT AND PERFORMANCE – continued

Norman Plastow Gallery

A new art Gallery was created within the building complex in 2012. This was called, at the time, the Village Hall Gallery and has proved to be a very successful project and an important addition to the facilities provided by the Trust to the local community. The purpose of the Gallery is to encourage individual artists, art groups and schools to make use of the Gallery for exhibitions at nominal cost.

It is important to record that the idea of the Gallery, in the space it occupies, was conceived by Norman Plastow, our past Chairman, a number of years ago. Due to his vision and persuasive lobbying of fellow Trustees, the Gallery eventually came into being. Norman resigned from the Chairmanship of the Trust in November 2013. At that point the Trustees decided to pay tribute to his indefatigable support of the Trust over many years of valued Chairmanship by renaming the Gallery as the Norman Plastow Gallery, as a fitting tribute.

Since the start of the Museum refurbishment project, much of the contents of the Museum were stored in the Gallery in order to leave a clear working space in the Museum for the refurbishment works. The contents have only recently been repatriated to the Museum to allow the Gallery to resume operation. Charges for renting the Gallery are nominal and it is run by the Trust as a non-profit activity. This reinforces the charitable objects of the Trust and is an important part of our public benefit activity. The Museum of Wimbledon, now named the Wimbledon Museum, is allocated a number of months when it can use the Gallery for its own exhibitions, free of charge. This has allowed the Museum to display, for the first time, some of its extensive archive material such as watercolours, prints and drawings and to put on themed exhibitions, which relate to the history of the Wimbledon area.

Young Wimbledon Artists (YWA)

In line with the Trust's aim to encourage local schools and colleges to use the Gallery, an important new initiative was launched in the Gallery in 2015 called the Young Wimbledon Artists (YWA). This initiative was in the form of an award scheme and sought to provide students from local schools, colleges and academies in Merton, and individual young artists or groups of young artists who live in the borough, an opportunity to exhibit their original artistic works. These works are curated into exhibitions put on by the Gallery and Trust. Since 2015 a number of winter and summer exhibitions have been held, which have been great successes. Prizes, which are in the form of vouchers for art materials, are sponsored by the Trust and other generous individuals who are keen to support the initiative.

This award scheme was the idea of Mike Robbins, a past Trustee. We are extremely grateful for his support and the huge amount of time he has spent to make these exhibitions a success. We also should mention the great support provided to Mike Robbins by Graham Martin, our Manager, who has taken a great interest in the project.

Key improvements

The renting of the Cottage was started in December 2021 and continues in a satisfactory manner. Prior to that, certain improvements were carried out and complete redecoration took place. The letting is managed by a local Estate Agent. This means that we are making the fullest possible use of the building.

The outside of the building was redecorated in 2023, in line with our five year maintenance programme. This, as usual, requires the erection of scaffolding and a complete survey of the condition of all aspects of the building. Due to the complexity of the project requiring Listed Building Consent and a professional overview, we appointed Marcus Beale of Marcus Beale Architects to supervise the project from the beginning. Marcus has acted for the Trust in the past and is familiar with the building. He dealt with the listed building application, specifications and tenders, appointment of contractors and overall supervision of the project. Asif Malik, one of our Trustees and an architect, acted as liaison for the Trustees and provided his professional overview whilst Graham Martin provided important every day onsite supervision.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

FINANCIAL REVIEW

Financial Statements

The financial statements, including the notes, have been prepared in compliance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019 (FRS 102). The analysis of income and expenditure reflects the classification of activities, together with costs relating to administration.

Statement of Financial Activities

The Statement of Financial Activities is shown on page 8, with a more detailed analysis of income and expenditure within the notes to the financial statements.

The total income for the year was £225,750 (2023: £225,466) with a return to the income profile the Charity enjoyed pre-pandemic. The main source of income for the Charity is derived from letting out the facilities, including to its wholly owned trading subsidiary.

The total expenditure for the year was £228,109 (2023: £227,734). The main expenses of the Charity continue to be staff salaries and upkeep costs of the building, which includes a depreciation charge for the year of £7,390.

The Charity's subsidiary, Wimbledon Village Club Ltd, traded well and has resulted in the subsidiary being able to make a gift aid donation under a Deed of Covenant established in 2018 of £17,309 (2023: £28,886).

Principal funding sources

As mentioned above, the principal funding sources of the Charity are lettings income from the village hall and meeting rooms, along with the provision of facilities to the Wimbledon Village Club Ltd.

Balance Sheet

The above result led to an operating deficit of £2,359 before net gains on investments of £28,862 (2023: operating deficit of £2,268 before net gains on investments of £7,393). The combined fund balance at year-end is £1,976,155 (2023: £1,949,652) with unrestricted reserves increasing to £1,874,213, (2023: £1,846,999). Details of the Charity's investments can be seen in Note 13 and an analysis of the movement of funds can be found in Note 19.

Overall the Charity remains financially sound. While all our stakeholders deserve thanks for their patience and willingness to be flexible, this is, in no small part, due to the energy and dedication of our General Manager, Graham Martin, and the support of all the other members of staff.

Reserves policy

The charitable company's regular annual income from rents and service charges covers its normal annual expenditure. In order to meet extraordinary expenditure relating to the property, together with any repairs and renovations of a cyclical nature, a contingency fund has been set up into which regular amounts are transferred on an annual basis. Corresponding amounts are held in a Barclays Bank Business Reserve Account plus, accumulation units in the Blackrock Charities UK Equity Fund and CCLA COIF Charities Investment Fund. To date, both funds have performed satisfactorily and are formally reviewed at all Council meetings.

The Trustees have determined that over the coming years, they should continue to build free reserves to an amount of £350,000. This level will continue to be reviewed in light of the increases in operating expenditure the Charity faces as a result of the energy and cost of living crisis. Reserves will likely have to increase so that, in the Trustees' view, they are at a level that reflects the continuing need to maintain and improve the substantial premises and make suitable provision for contingent events.

Given the schedule of works in the next 12 months and the financial result for the current year, the Trustees have decided to make the annual designation of funds to the Building Fund for 2024.

Investment policy

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees think fit. In conjunction with its Reserves policy, the aim of the Charity is to spread its financial assets so as to earn returns, which are at least higher than inflation while taking low risk of default. Accordingly, our assets are spread between bank deposits and investment funds, which are suitable for charities. The policy for the time being is to keep approximately 50% of assets as deposits and invest the remainder in long-term funds. These levels are kept under review.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

FUTURE PLANS

Other than those plans already mentioned elsewhere in the report, regarding disabled access, there exists a five-year rolling schedule for maintenance and improvement purposes which helps identify and control more immediate financial demands and at the same time allows the Trust to plan for future necessary expenditure.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of the Wimbledon Village Hall Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless that they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

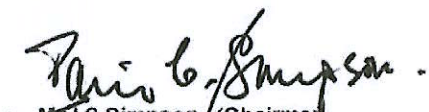
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


Mr T C Simpson Chairman.
17th June 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIMBLEDON VILLAGE HALL TRUST

Independent examiner's report to the trustees of Wimbledon Village Hall Trust ('the Company')

I report to the Charity's Trustees on my examination of the accounts of the charitable company for the year ended 31 October 2024, which are set out on pages 8 to 21.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Independent Examiner
Kevin Fisher FCA
Kingston Burrowes Audit Ltd
308 Ewell Road
Surbiton
Surrey
United Kingdom
KT6 7AL

17th June 2025

WIMBLEDON VILLAGE HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20,509	-	20,509	32,986
Charitable activities					
Lettings	3	155,423	-	155,423	149,601
Other trading activities					
Club management charges	4	45,000	-	45,000	38,750
Investments	5	4,818	-	4,818	4,129
Total Income		225,750	-	225,750	225,466
EXPENDITURE ON					
Charitable activities					
Lettings	6	227,386	723	228,109	227,734
Total Expenditure		227,386	723	228,109	227,734
NET EXPENDITURE FOR THE YEAR before net gains and losses	11	(1,636)	(723)	(2,359)	(2,268)
Net gain / (loss) on investment assets		28,862	-	28,862	7,393
NET INCOME/(EXPENDITURE) FOR THE YEAR		27,226	(723)	26,503	5,125
Transfers between funds		(12)	12	-	-
NET MOVEMENT IN FUNDS		27,214	(711)	26,503	5,125
RECONCILIATION OF FUNDS					
	18				
TOTAL FUNDS BROUGHT FORWARD		1,846,999	102,653	1,949,652	1,944,527
TOTAL FUNDS CARRIED FORWARD		1,874,213	101,942	1,976,155	1,949,652

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.
The Statement of Financial Activities includes all recognised gains and losses.

The notes on pages 10 to 21 form part of these financial statements

WIMBLEDON VILLAGE HALL TRUST
BALANCE SHEET
AT 31 OCTOBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible assets	12	1,440,000	101,942	1,541,942	1,549,332
Investments	13	<u>267,800</u>	<u>-</u>	<u>267,800</u>	<u>235,617</u>
		1,707,800	101,942	1,809,742	1,784,949
CURRENT ASSETS					
Debtors	15	53,619	-	53,619	53,720
Cash at bank and in hand		<u>133,473</u>	<u>-</u>	<u>133,473</u>	<u>143,340</u>
		187,092	-	187,092	197,060
CREDITORS					
Amounts falling due within one year	16	(20,679)	-	(20,679)	(32,357)
NET CURRENT ASSETS		<u>166,413</u>	<u>-</u>	<u>166,413</u>	<u>164,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,874,213</u>	<u>101,942</u>	<u>1,976,155</u>	<u>1,949,652</u>
NET ASSETS	18	<u>1,874,213</u>	<u>101,942</u>	<u>1,976,155</u>	<u>1,949,652</u>
CHARITY FUNDS	18/19				
Unrestricted funds				1,874,213	1,846,999
Restricted funds				<u>101,942</u>	<u>102,653</u>
TOTAL FUNDS				<u>1,976,155</u>	<u>1,949,652</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

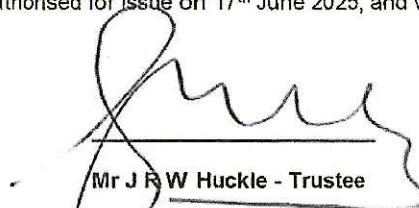
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 17th June 2025, and were signed on its behalf by:



Mr I C Simpson - Trustee



Mr J R W Huckle - Trustee

The notes on pages 10 to 21 form part of these financial statements

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Company status

Wimbledon Village Hall Trust is a charitable company limited by guarantee and registered in England and Wales. The registered office and company registration number are detailed on page 1.

Basis of preparation

Wimbledon Village Hall Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling, which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. As most of the management and activity of the Charity is carried out by volunteers, in accordance with the Charities SORP (FRS 102), the volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings having regard to the nature of the expenditure. Costs of charitable activities include the continued maintenance and upkeep of the Charity's building, together with salaries, Charity activities and other overhead and support costs.

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and consider these sufficient for the Charity to be able to continue as a going concern.

Tangible Fixed Assets and Depreciation

Expenditure incurred on the Charity's Freehold Building and Gallery is written off in the year it is incurred. The Charity operates a policy whereby all fixed assets greater than or equal to £5,000 will be assessed for capitalisation. Impairment reviews are carried out annually.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset Category	Annual Rate
Freehold Buildings	Over 150 years
Gallery	Over 150 years
Land	No depreciation

Investment in Subsidiary Undertakings

The Charity has one wholly owned subsidiary, Wimbledon Village Club Ltd, (registered company number 04559630). The subsidiary is used for non-primary purpose trading activities. The subsidiary undertaking is valued at cost less any cumulative impairment losses in the Charity's accounts.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The income arising on the investments is shown under investment income in the Statement of Financial Activities.

Gains and losses on investment assets disposed of are shown as gains and losses in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

WIMBLEDON VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

1. ACCOUNTING POLICIES - continued

Pension Costs and Other Post-Retirement Benefits

The Charity pays a contribution of staff member's personal pension schemes during the period of their employment. The pension charge includes sums to be paid to eligible individuals when appropriate personal schemes are in place.

In compliance with the regulations on workplace pensions under the Pensions Act 2008, all qualifying employees who were not members of the pension scheme at our staging date 1 November 2016 were auto enrolled into a qualifying defined contribution pension scheme.

Going forward, all new employees who choose not to join the scheme, will be treated in accordance with the regulations of the workplace pension regulations. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024

2. INCOME FROM DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	3,200	4,100
Gift Aid from Wimbledon Village Club Ltd	17,309	28,886
	<u>20,509</u>	<u>32,986</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Lettings	94,729	91,446
Cottage letting	22,140	21,340
Rent from Wimbledon Village Club Ltd	38,554	36,815
	<u>155,423</u>	<u>149,601</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Management fees from Wimbledon Village Club Ltd	45,000	38,750
	<u>45,000</u>	<u>38,750</u>

5. INCOME FROM INVESTMENTS

	2024	2023
	£	£
Interest received	1,497	918
Dividends received	3,321	3,211
	<u>4,818</u>	<u>4,129</u>

6. COSTS OF CHARITABLE ACTIVITIES

	Direct Costs £	Support Costs £	2024 £	2023 £
Wages and salaries	100,681	-	100,681	90,387
Repairs, cleaning and maintenance	47,807	1,814	49,621	68,524
Charity running and admin costs	35,439	77	35,516	29,417
Depreciation	7,390	-	7,390	7,389
Accountancy	-	22,540	22,540	4,044
Legal and professional costs	4,212	960	5,172	8,850
Treasurer's fees	-	-	-	12,984
Governance cost (see note 7)	-	7,189	7,189	6,139
	<u>195,529</u>	<u>32,580</u>	<u>228,109</u>	<u>227,734</u>

WIMBLEDON VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024**

7. GOVERNANCE COSTS

	2024	2023
	£	£
Independent Examiner's remuneration	2,810	1,900
Legal and professional fees	2,829	2,773
Trustee's meetings	1,550	1,466
	<u>7,189</u>	<u>6,139</u>

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	93,505	83,137
Employers NI	3,965	3,333
Pension costs	3,890	3,617
	<u>101,360</u>	<u>90,087</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct charitable	<u>5</u>	<u>5</u>

Remuneration for one employee fell in the band £60,000 to £70,000 for the year (2023: one in the band £60,000 to £70,000).

The only key management personnel recognised during the year were Trustees. The Trustees received no employee benefits as shown in Note 9.

9. TRUSTEES' REMUNERATION AND BENEFITS

The Charity Trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2023: £nil). During the year, there were no reimbursements to trustee for operating costs (2023: £nil). No Charity Trustee received payment for professional or other services supplied to the Charity (2023: £nil).

10. PENSION COSTS

The Charity has a defined contribution pension scheme, which all employees are entitled to join. The Charity contributes 3% and the employees contributed 5%. In addition to costs incurred by the Charity in terms of the workplace pension regulations, the pension charge includes sums to be paid to eligible individuals when appropriate personal schemes are in place.

During the year ended 31 October 2024, the Charity's total contributions amounted to £3,890 (2023: £3,617).

11. NET EXPENDITURE FOR THE YEAR

	2024	2023
	£	£
The net expenditure for the year is stated after charging:		
Operating lease rentals	980	925
Depreciation of tangible fixed assets	7,390	7,389
Independent Examiner's remuneration	1,775	1,900

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024

12 TANGIBLE FIXED ASSETS

	Freehold property £	Gallery £	Totals £
COST			
At 1 November 2023	1,500,000	108,449	1,608,449
Additions	-	-	-
At 31 October 2024	<u>1,500,000</u>	<u>108,449</u>	<u>1,608,449</u>
DEPRECIATION			
At 1 November 2023	53,333	5,784	59,117
Charge in the year	<u>6,667</u>	<u>723</u>	<u>7,390</u>
At 31 October 2024	<u>60,000</u>	<u>6,507</u>	<u>66,507</u>
NET BOOK VALUE			
At 31 October 2024	<u>1,440,000</u>	<u>101,942</u>	<u>1,541,942</u>
At 31 October 2023	<u>1,446,667</u>	<u>102,665</u>	<u>1,549,332</u>

As permitted on the Charity's first adoption of SORP 2015 (FRS102) in 2016, land and buildings have been recognised at deemed cost. The building value will be depreciated over a 150-year period. The deemed cost of £1,500,000 is to be used as the asset value, being £1,000,000 for the Freehold Building and £500,000 for the Land. The Trustees obtained a valuation in 2016 from Robert Holmes and Company Limited, Chartered Surveyors, Valuers and Estate Agents of £2,250,000, which was split between the Buildings value (£1,500,000) and the accompanying Land value (£750,000).

The Trustees consider this property is held on a long-term basis for the continuing benefit of the Charity in the form of income and capital appreciation. The property is substantially let and the income derived enables the Charity to carry out its charitable purposes. The building has been in existence since 1858 and is maintained continuously and the Trustees believe the appropriate useful life of the building to be another 150 years and therefore this is the basis for depreciation.

13. FIXED ASSET INVESTMENTS

	Subsidiary £	Other investments £	Totals £
MARKET VALUE			
At 1 November 2023	100	235,517	235,617
Additions	-	-	-
Dividend income reinvested	-	3,321	3,321
Net gain on revaluation	-	<u>28,762</u>	<u>28,762</u>
At 31 October 2024	<u>100</u>	<u>267,700</u>	<u>267,800</u>
HISTORICAL COSTS			
At 31 October 2024	<u>100</u>	<u>125,000</u>	<u>125,100</u>
At 31 October 2023	<u>100</u>	<u>125,000</u>	<u>125,100</u>

There were no investment assets outside the UK. The investments are invested within a number of Charity Investment Funds, managed by CCLA and Blackrock.

Net gains on investments at 31 October 2024 were £28,762 (Net gains on investments 2023: £7,393).

Dividends received, which are reinvested during the year, were £3,321 (2023: £3,211).

WIMBLEDON VILLAGE HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024****14. SUBSIDIARY UNDERTAKING****Wimbledon Village Club Ltd**

The Charity owns the whole of the issued ordinary share capital of Wimbledon Village Club Ltd, a company registered in England and Wales. The subsidiary is used for non-primary purpose trading activities. The subsidiary has not been consolidated in the Charity's accounts. A summary of the results of the subsidiary is shown below:

	2024 £	2023 £
Turnover	368,353	376,815
Other income	3,730	7,450
Cost of sales and administrative costs	<u>(354,774)</u>	<u>(355,379)</u>
Net profit	17,309	28,886
Amount gift aided to the Charity	<u>(17,309)</u>	<u>(28,886)</u>
Amount retained in the Subsidiary	<u>-</u>	<u>-</u>

The assets and liabilities of the subsidiary were:

	2024 £	2023 £
Current assets	66,365	79,348
Current liabilities	<u>(53,982)</u>	<u>(66,965)</u>
Net current assets	12,383	12,383
Creditors: amounts falling due after one year	<u>-</u>	<u>-</u>
Total net assets	<u>12,383</u>	<u>12,383</u>
Aggregate share capital and reserves	<u>12,383</u>	<u>12,383</u>

During 2018, a Deed of Covenant was signed between the Charity and its trading subsidiary which sets out the wishes of the subsidiary to donate the entirety of its distributable profit to the Charity on the terms set out in the Deed.

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Lettings debtors	7,556	4,356
Amounts due from Wimbledon Village Club Limited	31,629	42,614
Prepayment and accrued income	<u>14,434</u>	<u>6,750</u>
	<u>53,619</u>	<u>53,720</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	654	9,514
Grants payable	1,936	1,936
Deferred income	9,526	9,935
Taxation and social security	3,573	3,463
Accruals and other creditors	<u>4,990</u>	<u>7,509</u>
	<u>20,679</u>	<u>32,357</u>

Deferred income

	2024	2023
	£	£
Balance brought forward	9,935	8,628
Additions in year	49,796	4,296
Released to income	<u>(50,205)</u>	<u>(2,989)</u>
Balance carried forward	<u>9,526</u>	<u>9,935</u>

Deferred income reflects lettings income received in advance for the following financial year.

17. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid:

	2024	2023
	£	£
Within one year	1,070	1,070
Between one and five years	<u>1,783</u>	<u>2,853</u>
	<u>2,853</u>	<u>3,923</u>

WIMBLEDON VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year information for the net assets between funds:

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed assets	1,440,000	101,942	1,541,942	1,549,332
Investments	267,800	-	267,800	235,617
Current assets	187,092	-	187,092	197,060
Current liabilities	<u>(20,679)</u>	<u>-</u>	<u>(20,679)</u>	<u>(32,357)</u>
	<u>1,874,213</u>	<u>101,942</u>	<u>1,976,155</u>	<u>1,949,652</u>

Comparative year information for the net assets between funds:

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Fixed assets	1,446,680	102,652	1,549,332	1,556,721
Investments	235,617	-	235,617	225,013
Current assets	197,060	-	197,060	182,905
Current liabilities	<u>(32,358)</u>	<u>1</u>	<u>(32,357)</u>	<u>(20,112)</u>
	<u>1,846,999</u>	<u>102,653</u>	<u>1,949,652</u>	<u>1,944,527</u>

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024

19. MOVEMENT IN FUNDS

CURRENT YEAR

	At 01/11/23 £	Net movement in funds £	Transfers between funds £	At 31/10/24 £
Unrestricted funds				
General Fund	357,860	33,893	(13,214)	378,539
Fixed Assets Fund	1,446,667	(6,667)	-	1,440,000
Designated – Building Fund	42,472	-	13,202	55,674
	1,846,999	27,226	(12)	1,874,213
Restricted funds				
Gallery Project	102,653	(723)	12	101,942
TOTAL FUNDS	<u>1,949,652</u>	<u>26,503</u>	<u>-</u>	<u>1,976,155</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	225,750	(220,719)	28,862	33,893
Fixed Assets Fund	-	(6,667)	-	(6,667)
Designated – Building Fund	-	-	-	-
	225,750	(227,386)	28,862	27,226
Restricted funds				
Gallery Project	-	(723)	-	(723)
	-	(723)	-	(723)
TOTAL FUNDS	<u>225,750</u>	<u>(228,109)</u>	<u>28,862</u>	<u>26,503</u>

The designated fund represents funds set up to meet extraordinary expenditure relating to the property, together with any repairs and renovations of a cyclical nature. During the year new flooring was laid in the Lingfield room and a new Stairway handrail was installed.

Restricted funds relate to the construction and ancillary costs of the Gallery and the donations received for that work.

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024

19. MOVEMENT IN FUNDS - continued

PRIOR YEAR

	At 01/11/22 £	Net movement in funds £	Transfers between funds £	At 31/10/23 £
Unrestricted funds				
General Fund	332,966	12,526	12,368	357,860
Fixed Assets Fund	1,453,333	(6,666)	-	1,446,667
Designated – Building Fund	54,840	-	(12,368)	42,472
	1,841,139	5,860	-	1,846,999
Restricted funds				
Gallery Project	103,388	(735)	-	102,653
TOTAL FUNDS	<u>1,944,527</u>	<u>5,125</u>	<u>-</u>	<u>1,949,652</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	225,465	(220,332)	7,393	12,526
Fixed Assets Fund	-	(6,666)	-	(6,666)
Designated – Building Fund	-	-	-	-
	225,465	(226,998)	7,393	5,860
Restricted funds				
Gallery Project	1	(736)	-	(735)
	1	(736)	-	(735)
TOTAL FUNDS	<u>225,466</u>	<u>(227,734)</u>	<u>7,393</u>	<u>5,125</u>

Transfers between funds

During the year, the Trustees agreed to the transfer of £20,000 from the general funds to the designated building fund.

WIMBLEDON VILLAGE HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024****20. TRANSACTIONS AND RELATED PARTIES**

Wimbledon Village Club Ltd is a wholly owned subsidiary of Wimbledon Village Hall Trust. All of the Trust's Directors and Trustees are members of the Club.

During the year, the Charity charged a management fee of £45,000 (2023: £38,750) to Wimbledon Village Club Ltd, in respect of staff time and apportioned overheads and £38,554 (2023: £36,815) in rent.

As at 31 October 2024 £31,629 (2023: £42,614) was included in Note 15.

During the year various members of the Trust's trading subsidiary, Wimbledon Village Club Ltd, provided various services to both the Trust and the Club. These services were undertaken on an arms-length basis and no transactions were material either individually or in aggregate.

Both Mr I. C. Simpson and Mr A. A. Malik are Trustees of The Wimbledon Society and during the year the Trust received £2,600 (2023: £2,600) as a donation from the Society. The Charity provides two rooms in the building rent free for the Society to house the Wimbledon Museum.

21. LEGAL STATUS OF THE TRUST

The Trust is a Charitable Company limited by guarantee and has no share capital. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

22. COMPARATIVE ANALYSIS BY FUND

The key components from the prior year figures are analysed below by fund:

	2023 Unrestricted £	2023 Restricted £	2023 Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,985	1	32,986
Charitable activities			
Lettings	149,601	-	149,601
Other trading activities			
Club management charges	38,750	-	38,750
Investments	4,129	-	4,129
Other income	-	-	-
Total Income	225,465	1	225,466
EXPENDITURE ON			
Charitable activities			
Core Activities	226,998	736	227,734
Total Expenditure	226,998	736	227,734
Net gains on investment assets	7,393	-	7,393
NET INCOME	5,860	(735)	5,125

WIMBLEDON VILLAGE HALL TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	2024 £	2023 £
INCOMING RESOURCES		
Voluntary income		
Donations	3,200	4,100
Gift aid donation	<u>17,309</u>	<u>28,886</u>
	20,509	32,986
Activities for generating funds		
Club rent received	38,554	36,815
Club management fees	45,000	38,750
Cottage letting	<u>22,140</u>	<u>21,340</u>
	105,694	96,905
Investment income		
Deposit account interest	1,497	918
Dividend income	<u>3,321</u>	<u>3,211</u>
	4,818	4,129
Incoming resources from charitable activities		
Lettings	<u>94,729</u>	<u>91,446</u>
Total incoming resources	225,750	225,466
RESOURCES EXPENDED		
Charitable activities		
Wages	93,505	83,137
Employers NI	3,965	3,333
Pensions	3,890	3,617
Hire of plant and machinery	980	925
Staff Expenses	844	1,750
Rates and water	2,356	2,527
Insurance	8,267	6,630
Light and heat	15,038	9,793
Telephone	1,019	1,144
Postage and stationery	1,082	1,081
Sundries	34	114
Cleaning	27,319	25,920
Repairs and replacements	15,504	10,236
Special projects	8,798	32,368
Cottage costs	1,882	4,229
Subscriptions	413	40
Exhibition events	2,456	1,759
Depreciation	7,390	7,389
Accountancy	2,810	1,900
Legal and professional fees	7,572	11,570
Treasurer fees	22,539	17,028
Unrecoverable VAT	369	1,146
Bank charges	<u>77</u>	<u>98</u>
Total resources expended	228,109	227,734
Net loss / income before gains / losses	(2,359)	(2,268)

This page does not form part of the statutory financial statements