

REGISTERED COMPANY NUMBER: 04531243 (England and Wales)
REGISTERED CHARITY NUMBER: 1097389

**WIMBLEDON VILLAGE HALL TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022**

WIMBLEDON VILLAGE HALL TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees (who are also directors of the charitable company for the purposes of the Companies Act 2006) are pleased to present their annual Trustees' Report, together with the unaudited financial statements for the year ending 31 October 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and UK Generally Accepted Accounting Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04531243 (England and Wales)

Registered Charity number

1097389

Registered office

26 Lingfield Road
Wimbledon
London
SW19 4QD

Trustees

Mr I C Simpson	- Chairman
Mr C J P Handford	
Mr J R W Huckle	
Mr A A Malik	
Mr D J Whitehead	
Mr P A Shevlin	
Mrs K A Williams	(appointed 16 December 2021)
Mr G Barnes	(resigned 16 December 2021)

Nominated by

The Wimbledon Society
The Wimbledon Village Club
The Wimbledon Society
The Rector of Wimbledon Parish
The Wimbledon Village Club
The Wimbledon Village Club
The Wimbledon Village Club

All Trustees give their time voluntarily and receive no benefits from the Charity apart from reimbursed expenses set out in note 10 in the accounts.

Independent Examiner

Kevin Fisher FCA
Myrus Smith, Chartered Accountants
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

Bankers

Barclays Bank Plc
8 Alexandra Road
Wimbledon
London, SW19 7LA

Investments

CCLA Investment Management
1 Angel Lane
London
EC4R 3AB

BlackRock Investment Management (UK)
12 Throgmorton Avenue
London
EC2N 2DL

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wimbledon Village Hall Trust is a company limited by guarantee incorporated on 10 September 2002, is a registered charity (charity number 1097389), and its Memorandum and Articles of Association as of 29 August 2002 govern it. Previously a charity known as Wimbledon Village Club and Lecture Hall (charity number 211265) was in existence until the funds were transferred to the Trust.

Recruitment and appointment of new Trustees

The Charity scheme lists local bodies entitled to nominate Trustees for the Charity. These Trustees are nominated annually and there is no restriction on the number of times a Trustee may be reappointed.

Induction and training of new Trustees

New Trustees are supported by the Chairman and other experienced Trustees and, on induction, are provided with a copy of the scheme setting up the Charity, minutes of previous meetings, a copy of the previous year's accounts and other relevant information. They are also recommended to read relevant documents on the Charity Commission website concerning the Duties of Trustees.

ORGANISATIONAL STRUCTURE

Council of Management

Members of the Council are also Trustees and Directors. The Council looks after maintenance and improvement of the fabric of the building. It is also responsible for deciding on employment matters, salaries and wages, reviewing income and expenditure on a regular basis and all other financial matters pertinent to the running of the Trust.

Meetings of the Trustees

The Council of Management, in addition to its Annual General Meeting, meets approximately six times a year to review the policies and work of the Charity.

The Charity has a paid Secretary and Treasurer, both working on a part time basis, and a full-time Manager to look after the Village Club and all the Trust facilities. Everyone else involved in the day-to-day running of the Charity is a volunteer.

Wimbledon Village Club Limited

The Wimbledon Village Club Limited, which occupies part of the building, is a trading subsidiary of the Trust and pays an appropriate market rent to the Charity for the part of the building that it occupies, as well as a service charge for the provision of services and other facilities. These charges are reviewed by the Trustees from time to time and appropriate adjustments are made based upon both professional advice and consideration of any recent changes in the provision of services.

The Charity benefits directly from the profits made by this subsidiary whilst taking responsibility for the rates, services charges, maintenance and improvements to the buildings as a whole. The Wimbledon Village Club is run by the Club Committee, which consists entirely of Club members.

The Wimbledon Society

The Wimbledon Society is a separate Charity but maintains a Local History Museum (Wimbledon Museum) in 2 rooms of the building. This reflects an historic association between the two organisations originating in 1916. The Society (established in 1903) became involved in 1916 at the request of the Village Club and Lecture Hall, which, as one of its main aims, had wished to establish a local history museum since its foundation in 1858. The Museum occupies the space rent free for the purpose of running the museum on behalf of the Village Hall Trust and community but pays a small annual amount for the use of the same rooms for its own meetings.

The Wimbledon Society is one of those bodies nominated in the scheme to provide Trustees and is represented on the Council of Management.

Risk management

Whilst a Risk Assessment is carried out annually, the Trustees consider they have identified the major risks to which the charitable company is exposed, in particular to the fabric of the freehold premises, and are satisfied that systems are in place to lessen these risks. They continue to consider ways in which the identification, assessment, management and monitoring of risks can be improved. As a result, a Risk Register has been established which reflects all the key risks which require ongoing review by the Trustees. In addition to the daily and weekly checks carried out in the building, a Fire Risk Assessment review is professionally undertaken on an annual basis and any recommendations are immediately acted upon.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Data Protection

The (EU) General Data Protection Regulation (GDPR) legislation came into effect on 25th May 2018. It strengthens the rights of individuals to control the holding of their personal information by third parties, providing more accountability and transparency, and enhances the provisions of the Data Protection Act 1998. The Trustees have taken steps to ensure that we are properly registered and compliant with those regulations. Our Privacy Policy is published on the Trust's website.

OBJECTIVES AND ACTIVITIES

Achieving delivery of the Trust's aims and public benefit

All our charitable activities focus on the provision of facilities in the interest of social welfare for recreational and leisure time occupation, with the object of improving the conditions of life for the public within the Wimbledon and surrounding areas, in the advancement of arts, culture, education, training and heritage.

The policy of the Trustees is to maintain and improve the buildings for these purposes and to encourage their fullest use.

The Trustees review the aims, objectives and proposed future activities on a regular basis. The Trustees follow the general guidance issued by the Charity Commission on public benefit when doing so and the following section of this report describes how the Trustees have carried out the purposes of the Trust for the public. Our main activities and our beneficiaries are described below.

ACHIEVEMENT AND PERFORMANCE

Coronavirus Pandemic

The Coronavirus pandemic, which emerged in early 2020, continued to affect the operation of the Village Club and the Trust in 2021. However, the effect was less marked in the last year and trading for the Club and Trust has returned to more normal levels. I would like to thank the staff for their continued support throughout this difficult period and in particular Graham Martin, our Manager, who has ably managed to look after the building, arrange for essential maintenance and supported, as needed, the Museum Committee with their refurbishment project.

The building complex, owned by the Trust, forms a group of facilities on which the present Charity is based and was established in 1858. These facilities are used to provide leisure activities for the local community on a daily basis, whilst providing an income to the Charity, which helps with the maintenance and improvement of the building. The Village Hall and meeting rooms are booked for general education purposes, lectures, meetings and drama. Provision is made within the facilities for the Museum of Wimbledon, now named the Wimbledon Museum, the local History Museum run by the Wimbledon Society.

The Wimbledon Museum

The Museum was closed at the start of the pandemic shutdown in March 2020 and has only recently reopened. The Museum Committee decided to take advantage of the shutdown to embark on a major fundraising and refurbishment project. The Museum is run entirely by volunteers and is usually open on Fridays, Saturdays and Sundays and for school groups and exhibitions at other times. We have made provision for the Museum since 1916 and this forms an important part of fulfilling the charitable objects of the Trust. There is no charge for the admission. The Trust considers its support of the Museum to be a significant part of the public benefit it performs for the community. It is clear, that without the support of the Trust, and the fact that it is run entirely by volunteers, the Museum would struggle to survive. There are plenty of examples of Museums, which were originally funded and run by local Councils, that have, in recent years, lost their funding and had to close. The modernisation of the Museum has been organised by the Museum Committee of the Society in conjunction with the Trust.

Disabled Access

During the course of 2018, in conjunction with the Wimbledon Society, the Trust employed a consultant to review the building in terms of access for the disabled. A very comprehensive report was provided to the Trustees with a variety of recommendations. The Trustees have reviewed these and a programme of improvements has been agreed. These cannot all be implemented at once and will necessarily take place over a period of time. Consideration was given to installing a lift for disabled access to the Museum and Gallery on the first floor but ultimately the Trust decided this was impossible without significant intrusion to the ground floor and because the different levels of the building would not actually provide the easy access required. Also discussed has been improved access to the building on the ground floor, by introducing appropriate door handles and the feasibility of introducing a disabled toilet on the ground floor. A listed building application was submitted in November 2020 for a disabled toilet on the ground floor. The original design of the building and the fact that it is Grade II listed, means that any internal structural alterations or changes to the character of the building require Listed Building Consent, and I am pleased to advise that Planning Listed Building Consent was received in early 2021. However due to the refurbishment project of the Museum and the implications of that for the operation of the building, commencement of the project was held back until the Museum work was completed.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

ACHIEVEMENT AND PERFORMANCE - continued

Norman Plastow Gallery

A new art Gallery was created within the building complex in 2012. This was called, at the time, the Village Hall Gallery and has proved to be a very successful project and an important addition to the facilities provided by the Trust. The purpose of the Gallery is to encourage individual artists, art groups and schools to make use of the Gallery for exhibitions at nominal cost.

It is important to record that the idea of the Gallery, in the space it occupies, was conceived by Norman Plastow, our past Chairman, a number of years ago. Due to his vision and persuasive lobbying of fellow Trustees, the Gallery eventually came into being. Norman resigned from the Chairmanship of the Trust in November 2013. At that point the Trustees decided to pay tribute to his indefatigable support of the Trust over many years of valued Chairmanship by renaming the Gallery as the Norman Plastow Gallery as a fitting tribute.

Since the start of the Museum refurbishment project the Gallery has been used to store much of the contents of the Museum. The contents have only recently been repatriated to the Museum to allow the Gallery to resume operation. Charges for renting the Gallery are nominal and it is run by the Trust as a non-profit activity. This reinforces the charitable objects of the Trust and is an important part of our public benefit activity. The Museum of Wimbledon, now named the Wimbledon Museum, is allocated a number of months when it can use the Gallery for its own exhibitions, free of charge. This has allowed the Museum to display, for the first time, some of its extensive archive material such as watercolours, prints and drawings and to put on themed exhibitions, which relate to the history of the Wimbledon area.

Young Wimbledon Artists (YWA)

In line with the Trust's aim to encourage local schools and colleges to use the Gallery, an important new initiative was launched in the Gallery in 2015 called the Young Wimbledon Artists (YWA). This initiative was in the form of an award scheme and sought to provide students from local schools, colleges and academies in Merton and individual young artists or groups of young artists, who live in the borough, an opportunity to exhibit their original artistic works. These works are curated into exhibitions put on by the Gallery and Trust.

The first of these curated exhibitions, in the form of the Summer Show, took place in July 2015. Schools, colleges and academies were asked to choose pieces that represented their institution. Prizes were awarded to those judged to be the best in these age categories with a further prize for best in show. Since then further winter and summer exhibitions have been held, which have been great successes. Prizes are sponsored by the Trust and other generous individuals who are keen to support the initiative. In the last year of operation, a total of £1,450 was awarded in prizes, in the form of vouchers for art materials from Fielders. This also included, for the first time, a prize awarded by the Mayor of Merton, towards best in show. We were delighted to have the Mayor's support and hope this will continue.

Significant progress has been made to make these exhibitions regular annual events within the schools and colleges academic calendar as well as becoming a feature of the Trust's charitable activities. This award scheme was the idea of Mike Robbins, a past Trustee. We are extremely grateful for his support and the huge amount of time he has spent to make these exhibitions a success. We also should mention the great support provided to Mike Robbins by Graham Martin, our Manager, who has taken a great interest in the project. The last exhibition in December 2020 was held jointly with the Wimbledon Museum. Contributors were invited to feature photographs or videos with the competition having the title "Indoor/Outdoor". All local high schools were invited to participate, and it was also advertised on social media to attract 14–19-year-olds living or studying in the London Borough of Merton. A varied selection of entries were received and nine awards were subsequently presented to the winners. We are pleased to report that the YWA program is back in action for 2023.

Key improvements

During the last year, the main focus has been on the Museum refurbishment to which the Trust has made a sizeable financial contribution. Given the fact that the room occupied by the Museum exhibition had not been given a serious facelift for more than fifty years, the trustees decided that this was a suitable opportunity to examine the room in detail and carry out whatever repairs and redecoration were necessary to bring the room up to standard. An agreement was reached with the Wimbledon Society that the Trust would deal with what was referred to as the 'basebuild'. This would ultimately include a new floor but before that could be done, a resetting of the existing floor was necessary, which over the years had developed a serious 'bounce' and uneven areas. Plans were made for a major redecoration and repairs where necessary and particularly to the bay window facing the Ridgway. Financially this project has been more expensive than we first anticipated due to the dislocated supply lines as a result of the pandemic. All materials and labour costs were affected. Fortunately, the financial reserves of the Trust have been managed well over the last several years, and we were comfortably able to cover the increased costs.

Due to the complexity of the project requiring Listed Building Consent and a professional overview, we appointed Marcus Beale of Marcus Beale Architects to supervise the project from the beginning. Marcus has acted for the Trust in the past and is familiar with the building. He dealt with the listed building application, specifications and tenders, appointment of contractors and overall supervision of the project. Asif Malik, one of our Trustees and an architect, acted as liaison for the Trustees and provided his professional overview whilst Graham Martin provided important every day onsite supervision.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

ACHIEVEMENT AND PERFORMANCE - continued

The renting of the Cottage was started in December 2021. Prior to that certain improvements were carried out and complete redecoration took place. The letting is managed by a local Estate Agent and the whole experience, so far, has been very satisfactory. This means that we are making the fullest possible use of the building.

We also continued to carry out other necessary improvements to the building in line with our five-year rolling schedule of maintenance. Listed Building Consent was obtained to replace the front timber gates on the Ridgway and the back garden gate. This project was delayed by the effects of the pandemic on the firm appointed to do the work, but the new gates were eventually installed during the year. Previously referred to under the heading 'Disabled Access', the project to install a disabled toilet will be progressed now that the Museum refurbishment project has been completed.

In 2023 the outside of the building is scheduled to be redecorated, in line with the five-year maintenance programme. This will require the erection of scaffolding and a complete survey of the condition of all aspects of the building.

As mentioned above, the principal funding sources of the Charity are lettings income from the village hall and meeting rooms, along with the provision of facilities to the Wimbledon Village Club Ltd from which the Trust receives any profits in the form of Gift Aid.

FINANCIAL REVIEW

Financial Statements

The financial statements, including the notes, have been prepared in compliance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019 (FRS 102). The analysis of income and expenditure reflects the classification of activities, together with costs relating to administration.

Statement of Financial Activities

The Statement of Financial Activities is shown on page 9, with a more detailed analysis of income and expenditure within the notes to the financial statements.

The total income for the year was £214,678 (2021: £189,659) with a return to the income profile the Charity enjoyed pre-pandemic. The main source of income for the Charity is derived from letting out the facilities, including to its wholly owned trading subsidiary. With both the Charity & its subsidiary having returned to almost full operational capacity, lettings income improved significantly compared to the prior year at £120,237 (2021: £73,897) enhanced by the new letting income from the cottage of £18,700.

The total expenditure for the year was £237,408 (2021: £167,350). The main expenses of the Charity continue to be staff salaries and upkeep costs of the building, which includes a depreciation charge for the year of £7,390. As reported above, the major refurbishment of the Museum included the refurbishment of the fabric of the room the Museum occupies, for which the Charity is responsible. There was significant work done and this amounted to £62,233. The rest of the Charity's expenditure has returned to its pre-pandemic profile.

The Charity's subsidiary, Wimbledon Village Club Ltd, traded exceptionally well and has resulted in the subsidiary being able to make a gift aid donation under a Deed of Covenant established in 2018 of £36,215 (2021: £39,259).

Principal funding sources

As mentioned above, the principal funding sources of the Charity are lettings income from the village hall and meeting rooms, along with the provision of facilities to the Wimbledon Village Club Ltd.

Balance Sheet

The above result led to an operating deficit of £22,730 before net losses on investments of £15,968 (2021: operating surplus of £22,309 before net gains on investments of £47,306). The combined fund balance at year-end is £1,944,527 (2021: £1,983,225) with unrestricted reserves decreasing to £1,841,139 (2021: £1,879,114). Details of the Charity's investments can be seen in Note 14 and an analysis of the movement of funds can be found in Note 20.

The operating deficit has arisen from planned activity and overall the Charity remains financially sound. While all our stakeholders deserve thanks for their patience and willingness to be flexible and pull together at a particularly difficult time, this is, in no small part, due to the energy and dedication of our General Manager, Graham Martin, and the support of all the other members of staff.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

FINANCIAL REVIEW – continued

Reserves policy

The charitable company's regular annual income from rents and service charges covers its normal annual expenditure. In order to meet extraordinary expenditure relating to the property, together with any repairs and renovations of a cyclical nature, a contingency fund has been set up into which regular amounts are transferred on an annual basis. Corresponding amounts are held in a Barclays Bank Business Reserve Account plus, accumulation units in the Blackrock Charities UK Equity Fund and CCLA COIF Charities Investment Fund. To date, both funds have performed satisfactorily and are formally reviewed at all Council meetings.

The Trustees have determined that over the coming years, they should continue to build free reserves to an amount of £350,000. This level will continue to be reviewed in light of the imminent increases in operating expenditure the Charity is about to face as a result of the energy and cost of living crises. Reserves will likely have to increase so that, in the Trustees' view, they are at a level that reflects the continuing need to maintain and improve the substantial premises and make suitable provision for contingent events.

The nature of the activity in the current year has meant this has been funded from the designated Building Fund. Given the schedule of works in the next 12 months and the financial result for the current year, the Trustees have decided to make the annual designation of funds to the Building Fund for 2022.

Investment policy

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees think fit. In conjunction with its Reserves policy, the aim of the Charity is to spread its financial assets so as to earn returns, which are at least higher than inflation while taking low risk of default. Accordingly, our assets are spread between bank deposits and investment funds, which are suitable for charities. The policy for the time being is to keep approximately 50% of assets as deposits and invest the remainder in long-term funds. These levels are kept under review.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

FUTURE PLANS

Other than those plans already mentioned elsewhere in the report, regarding disabled access, the Trustees have no immediate plans to change any of the internal structure or uses of the building. There exists a five-year rolling schedule for maintenance and improvement purposes which helps identify and control more immediate financial demands and at the same time allows the Trust to plan for future necessary expenditure.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of the Wimbledon Village Hall Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless that they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

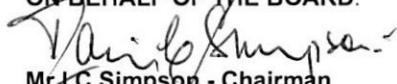
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


Mr C Simpson - Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIMBLEDON VILLAGE HALL TRUST

I report to the Charity's Trustees on my examination of the accounts of the charitable company for the year ended 31 October 2022, which are set out on pages 9 to 22.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Fisher FCA
c/o Myrus Smith Chartered Accountants
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

21st June 2023

WIMBLEDON VILLAGE HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,815	-	38,815	41,859
Charitable activities					
Lettings	3	138,937	-	138,937	73,897
Other trading activities					
Club management charges	4	30,000	-	30,000	16,283
Investments	5	2,926	-	2,926	2,198
Other income	6	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>55,422</u>
Total Income		214,678	-	214,678	189,659
EXPENDITURE ON					
Charitable activities					
Lettings	7	<u>236,685</u>	<u>723</u>	<u>237,408</u>	<u>167,350</u>
Total Expenditure		<u>236,685</u>	<u>723</u>	<u>237,408</u>	<u>167,350</u>
NET (EXPENDITURE)/INCOME FOR THE YEAR before net gains and losses	12	(22,007)	(723)	(22,730)	22,309
Net (loss) / gain on investment assets		<u>(15,968)</u>	<u>-</u>	<u>(15,968)</u>	<u>47,306</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		(37,975)	(723)	(38,698)	69,615
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(37,975)	(723)	(38,698)	69,615
RECONCILIATION OF FUNDS					
	20				
TOTAL FUNDS BROUGHT FORWARD		<u>1,879,114</u>	<u>104,111</u>	<u>1,983,225</u>	<u>1,913,610</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,841,139</u></u>	<u><u>103,388</u></u>	<u><u>1,944,527</u></u>	<u><u>1,983,225</u></u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.
The Statement of Financial Activities includes all recognised gains and losses.

The notes on pages 11 to 22 form part of these financial statements

WIMBLEDON VILLAGE HALL TRUST
BALANCE SHEET
AT 31 OCTOBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible assets	13	1,453,333	103,388	1,556,721	1,564,111
Investments	14	<u>225,013</u>	<u>-</u>	<u>225,013</u>	<u>238,179</u>
		1,678,346	103,388	1,781,734	1,802,290
CURRENT ASSETS					
Debtors	16	62,781	-	62,781	64,105
Cash at bank and in hand		<u>120,124</u>	<u>-</u>	<u>120,124</u>	<u>134,417</u>
		182,905	-	182,905	198,522
CREDITORS					
Amounts falling due within one year	17	(20,112)	-	(20,112)	(17,587)
NET CURRENT ASSETS		<u>162,793</u>	<u>-</u>	<u>162,793</u>	<u>180,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,841,139</u>	<u>103,388</u>	<u>1,944,527</u>	<u>1,983,225</u>
NET ASSETS	19	<u>1,841,139</u>	<u>103,388</u>	<u>1,944,527</u>	<u>1,983,225</u>
CHARITY FUNDS	19/20				
Unrestricted funds				1,841,139	1,879,114
Restricted funds				<u>103,388</u>	<u>104,111</u>
TOTAL FUNDS				<u>1,944,527</u>	<u>1,983,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

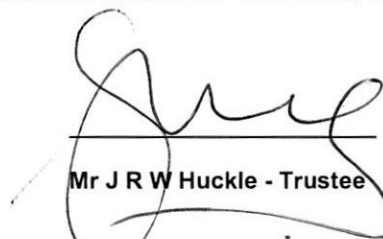
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20th June 2023, and were signed on its behalf by:


Mr I C Simpson - Trustee


Mr J R W Huckle - Trustee

The notes on pages 11 to 22 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Company status

Wimbledon Village Hall Trust is a charitable company limited by guarantee and registered in England and Wales. The registered office and company registration number are detailed on page 1.

Basis of preparation

Wimbledon Village Hall Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling, which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Covid-19 Support

The Charity has adopted the performance model for recognising government grants received under the various Covid-19 support schemes. All the grants the Charity has been eligible for have not imposed future specific performance-related conditions and have been recognised in income when the grants have been received or receivable. The nature and amounts of grants recognised are detailed in Note 6 of these accounts. The Charity also benefitted from the Business Rates Relief Scheme from April 2020.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. As most of the management and activity of the Charity is carried out by volunteers, in accordance with the Charities SORP (FRS 102), the volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings having regard to the nature of the expenditure. Costs of charitable activities include the continued maintenance and upkeep of the Charity's building, together with salaries, Charity activities and other overhead and support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and consider these sufficient for the Charity to be able to continue as a going concern.

Tangible Fixed Assets and Depreciation

Expenditure incurred on the Charity's Freehold Building and Gallery is written off in the year it is incurred. The Charity operates a policy whereby all fixed assets greater than or equal to £5,000 will be assessed for capitalisation. Impairment reviews are carried out annually.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset Category	Annual Rate
Freehold Buildings	Over 150 years
Gallery	Over 150 years
Land	No depreciation

Investment in Subsidiary Undertakings

The Charity has one wholly owned subsidiary, Wimbledon Village Club Ltd, (registered company number 04559630). The subsidiary is used for non-primary purpose trading activities. The subsidiary undertaking is valued at cost less any cumulative impairment losses in the Charity's accounts.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The income arising on the investments is shown under investment income in the Statement of Financial Activities.

Gains and losses on investment assets disposed of are shown as gains and losses in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1. ACCOUNTING POLICIES - continued

Pension Costs and Other Post-Retirement Benefits

The Charity pays a contribution of staff member's personal pension schemes during the period of their employment. The pension charge includes sums to be paid to eligible individuals when appropriate personal schemes are in place.

In compliance with the regulations on workplace pensions under the Pensions Act 2008, all qualifying employees who were not members of the pension scheme at our staging date 1 November 2016 were auto enrolled into a qualifying defined contribution pension scheme.

Going forward, all new employees who choose not to join the scheme, will be treated in accordance with the regulations of the workplace pension regulations. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2022

2. INCOME FROM DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	2,600	2,600
Gift Aid from Wimbledon Village Club Ltd	36,215	39,259
	<u>38,815</u>	<u>41,859</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Lettings	85,438	58,177
Cottage letting	18,700	-
Rent from Wimbledon Village Club Ltd	34,799	15,720
	<u>138,937</u>	<u>73,897</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Management fees Wimbledon Village Club Ltd	30,000	16,283
	<u>30,000</u>	<u>16,283</u>

5. INCOME FROM INVESTMENTS

	2022	2021
	£	£
Interest received	124	5
Dividends received	2,802	2,193
	<u>2,926</u>	<u>2,198</u>

6. OTHER INCOME

	2022	2021
	£	£
Retail, Hospitality and Leisure Grant Fund	-	6,000
Restart Grant	-	12,000
Coronavirus Job Retention Scheme	-	30,072
Local Restrictions Support Grant	4,000	7,350
	<u>4,000</u>	<u>55,422</u>

7. COSTS OF CHARITABLE ACTIVITIES

	Direct Costs	Support Costs	2022	2021
	£	£	£	£
Wages and salaries	69,395	-	69,395	91,129
Repairs, cleaning and maintenance	102,882	1,849	104,731	32,665
Charity running and admin costs	28,930	86	29,016	19,726
Depreciation	7,390	-	7,390	7,390
Accountancy	-	-	-	200
Legal and professional costs	5,861	2,190	8,051	1,345
Treasurer's fees	-	13,072	13,072	9,922
Governance cost (see note 8)	-	5,753	5,753	4,973
	<u>214,458</u>	<u>22,950</u>	<u>237,408</u>	<u>167,350</u>

WIMBLEDON VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2022**

8. GOVERNANCE COSTS

	2022	2021
	£	£
Independent Examiner's remuneration	1,680	1,520
Legal and professional fees	2,543	2,393
Trustee's meetings	1,530	1,060
	<u>5,753</u>	<u>4,973</u>

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	65,889	85,213
Employers NI	1,814	3,515
Pension costs	3,142	3,454
	<u>70,845</u>	<u>92,182</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Direct charitable	<u>5</u>	<u>5</u>

No employee received employee benefits (excluding employers pension costs) of more than £60,000 during the year.

The only key management personnel recognised during the year were Trustees. The Trustees received no employee benefits as shown in Note 10.

10. TRUSTEES' REMUNERATION AND BENEFITS

The Charity Trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2021: £nil). During the year, there were reimbursements to one trustee for operating costs of £269 (2021: £nil). No Charity Trustee received payment for professional or other services supplied to the Charity (2021: £nil).

11. PENSION COSTS

The Charity has a defined contribution pension scheme, which all employees are entitled to join. The Charity contributes 3% and the employees contributed 5%. In addition to costs incurred by the Charity in terms of the workplace pension regulations, the pension charge includes sums to be paid to eligible individuals when appropriate personal schemes are in place.

During the year ended 31 October 2022, the Charity's total contributions amounted to £3,142 (2021: £3,454).

12. NET EXPENDITURE FOR THE YEAR

	2022	2021
	£	£
The net expenditure for the year is stated after charging:		
Operating lease rentals	760	760
Depreciation of tangible fixed assets	7,390	7,390
Independent Examiner's remuneration	1,680	1,520

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2022

13 TANGIBLE FIXED ASSETS

	Freehold property £	Gallery £	Totals £
COST			
At 1 November 2021	1,500,000	108,449	1,608,449
Additions	-	-	-
At 31 October 2022	<u>1,500,000</u>	<u>108,449</u>	<u>1,608,449</u>
DEPRECIATION			
At 1 November 2021	40,000	4,338	44,338
Charge in the year	<u>6,667</u>	<u>723</u>	<u>7,390</u>
At 31 October 2022	<u>46,667</u>	<u>5,061</u>	<u>51,728</u>
NET BOOK VALUE			
At 31 October 2022	<u>1,453,333</u>	<u>103,388</u>	<u>1,556,721</u>
At 31 October 2021	<u>1,460,000</u>	<u>104,111</u>	<u>1,564,111</u>

As permitted on the Charity's first adoption of SORP 2015 (FRS102) in 2016, land and buildings have been recognised at deemed cost. The building value will be depreciated over a 150-year period. The deemed cost of £1,500,000 is to be used as the asset value, being £1,000,000 for the Freehold Building and £500,000 for the Land. The Trustees obtained a valuation in 2016 from Robert Holmes and Company Limited, Chartered Surveyors, Valuers and Estate Agents of £2,250,000, which was split between the Buildings value (£1,500,000) and the accompanying Land value (£750,000).

The Trustees consider this property is held on a long-term basis for the continuing benefit of the Charity in the form of income and capital appreciation. The property is substantially let and the income derived enables the Charity to carry out its charitable purposes. The building has been in existence since 1858 and is maintained continuously and the Trustees believe the appropriate useful life of the building to be another 150 years and therefore this is the basis for depreciation.

14. FIXED ASSET INVESTMENTS

	Subsidiary £	Other investments £	Totals £
MARKET VALUE			
At 1 November 2021	100	238,079	238,179
Additions	-	-	-
Dividend income reinvested	-	2,802	2,802
Net loss on revaluation	<u>-</u>	<u>(15,968)</u>	<u>(15,968)</u>
At 31 October 2022	<u>100</u>	<u>224,913</u>	<u>225,013</u>
HISTORICAL COSTS			
At 31 October 2022	<u>100</u>	<u>125,000</u>	<u>125,100</u>
At 31 October 2021	<u>100</u>	<u>125,000</u>	<u>125,100</u>

There were no investment assets outside the UK. The investments are invested within a number of Charity Investment Funds, managed by CCLA and Blackrock.

Net losses on investments at 31 October 2022 were £15,968 (Net gains on investments 2021: £47,306).

Dividends received, which are reinvested during the year, were £2,802 (2021: £2,193).

WIMBLEDON VILLAGE HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2022****15. SUBSIDIARY UNDERTAKING****Wimbledon Village Club Ltd**

The Charity owns the whole of the issued ordinary share capital of Wimbledon Village Club Ltd, a company registered in England and Wales. The subsidiary is used for non-primary purpose trading activities. The subsidiary has not been consolidated in the Charity's accounts. A summary of the results of the subsidiary is shown below:

	2022	2021
	£	
Turnover	352,898	199,815
Other income	268	10,423
Cost of sales and administrative costs	(316,951)	(170,979)
Net profit	36,215	39,259
Amount gift aided to the Charity	(36,215)	(39,259)
Amount retained in the Subsidiary	-	-

The assets and liabilities of the subsidiary were:

	2022	2021
	£	£
Current assets	87,423	152,717
Current liabilities	(75,040)	(90,334)
Net current assets	12,383	62,383
Creditors: amounts falling due after one year	-	(50,000)
Total net assets	12,383	12,383
Aggregate share capital and reserves	12,383	12,383

During 2018, a Deed of Covenant was signed between the Charity and its trading subsidiary which sets out the wishes of the subsidiary to donate the entirety of its distributable profit to the Charity on the terms set out in the Deed.

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2022

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Lettings debtors	8,359	9,388
Amounts due from Wimbledon Village Club Limited	48,704	46,792
Prepayment and accrued income	<u>5,718</u>	<u>7,925</u>
	<u>62,781</u>	<u>64,105</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,002	2,581
Grants payable	1,936	-
Deferred income	8,628	7,644
Taxation and social security	4,080	2,493
Accruals and other creditors	<u>2,466</u>	<u>4,869</u>
	<u>20,112</u>	<u>17,587</u>

Deferred income

	2022	2021
	£	£
Balance brought forward	7,644	7,760
Additions in year	3,157	7,229
Released to income	<u>(2,173)</u>	<u>(7,345)</u>
Balance carried forward	<u>8,628</u>	<u>7,644</u>

Deferred income reflects lettings income received in advance for the following financial year.

18. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid:

	2022	2021
	£	£
Within one year	360	720
Between one and five years	<u>-</u>	<u>360</u>
	<u>360</u>	<u>1,080</u>

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2022

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year information for the net assets between funds:

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed assets	1,453,333	103,388	1,556,721	1,564,111
Investments	225,013	-	225,013	238,179
Current assets	182,905	-	182,905	198,522
Current liabilities	(20,112)	-	(20,112)	(17,587)
	<u>1,841,139</u>	<u>103,388</u>	<u>1,944,527</u>	<u>1,983,225</u>

Comparative year information for the net assets between funds:

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed assets	1,460,000	104,111	1,564,111	1,571,501
Investments	238,179	-	238,179	188,680
Current assets	198,522	-	198,522	169,842
Current liabilities	(17,587)	-	(17,587)	(16,413)
	<u>1,879,114</u>	<u>104,111</u>	<u>1,983,225</u>	<u>1,913,610</u>

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2022

20. MOVEMENT IN FUNDS

CURRENT YEAR

	At 1/11/21 £	Net movement in funds £	Transfers between funds £	At 31/10/22 £
Unrestricted funds				
General Fund	317,391	(31,308)	46,883	332,966
Fixed Assets Fund	1,460,000	(6,667)	-	1,453,333
Designated – Building Fund	<u>101,723</u>	<u>-</u>	<u>(46,883)</u>	<u>54,840</u>
	1,879,114	(37,975)	-	1,841,139
Restricted funds				
Gallery Project	<u>104,111</u>	<u>(723)</u>	<u>-</u>	<u>103,388</u>
TOTAL FUNDS	<u>1,983,225</u>	<u>(38,698)</u>	<u>-</u>	<u>1,944,527</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	214,678	(230,018)	(15,968)	(31,308)
Fixed Assets Fund	-	(6,667)	-	(6,667)
Designated – Building Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	214,678	(236,685)	(15,968)	(37,975)
Restricted funds				
Gallery Project	<u>-</u>	<u>(723)</u>	<u>-</u>	<u>(723)</u>
	<u>-</u>	<u>(723)</u>	<u>-</u>	<u>(723)</u>
TOTAL FUNDS	<u>214,678</u>	<u>(237,408)</u>	<u>(15,968)</u>	<u>(38,698)</u>

The designated fund represents funds set up to meet extraordinary expenditure relating to the property, together with any repairs and renovations of a cyclical nature. Restricted funds relate to the construction and ancillary costs of the Gallery and the donations received for that work.

Transfers between funds

During the year, a major refurbishment and repair of the space in the building occupied by the Wimbledon Museum took place. This was the first opportunity for this space to be maintained since the Museum have been in situ since the early 1990's. Consequently, the cost of this has been significant but has been borne by the Building Fund. The Trustees have also decided to make the annual designation of funds of £20,000 to the Building Fund for 2022.

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2022

20. MOVEMENT IN FUNDS - continued

PRIOR YEAR

	At 1/11/20 £	Net movement in funds £	Transfers between funds £	At 31/10/21 £
Unrestricted funds				
General Fund	260,386	77,005	(20,000)	317,391
Fixed Assets Fund	1,466,667	(6,667)	-	1,460,000
Designated – Building Fund	<u>81,723</u>	<u>-</u>	<u>20,000</u>	<u>101,723</u>
	1,808,776	70,338	-	1,879,114
Restricted funds				
Gallery Project	<u>104,834</u>	<u>(723)</u>	<u>-</u>	<u>104,111</u>
TOTAL FUNDS	<u>1,913,610</u>	<u>69,615</u>	<u>-</u>	<u>1,983,225</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	189,659	(159,960)	47,306	77,005
Fixed Assets Fund	-	(6,667)	-	(6,667)
Designated – Building Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	189,659	(166,627)	47,306	70,338
Restricted funds				
Gallery Project	<u>-</u>	<u>(723)</u>	<u>-</u>	<u>(723)</u>
	<u>-</u>	<u>(723)</u>	<u>-</u>	<u>(723)</u>
TOTAL FUNDS	<u>189,659</u>	<u>(167,350)</u>	<u>47,306</u>	<u>69,615</u>

Transfers between funds

During the year, the Trustees agreed to the transfer of £20,000 from the general funds to the designated building fund.

WIMBLEDON VILLAGE HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2022****21. TRANSACTIONS AND RELATED PARTIES**

Wimbledon Village Club Ltd is a wholly owned subsidiary of Wimbledon Village Hall Trust. All of the Trust's Directors and Trustees are members of the Club.

During the year, the Charity charged a management fee of £30,000 (2021: £16,283) to Wimbledon Village Club Ltd, in respect of staff time and apportioned overheads and £34,799 (2021: £15,720) in rent.

As at 31 October 2022 £48,704 (2021: £46,792) was included in Note 16.

During the year various members of the Trust's trading subsidiary, Wimbledon Village Club Ltd, provided various services to both the Trust and the Club. These services were undertaken on an arms length basis and no transactions were material either individually or in aggregate.

Both Mr I. C. Simpson and Mr A. A. Malik are Trustees of The Wimbledon Society and during the year the Trust received £2,600 (2021: £2,600) as a donation from the Society. The Charity provides two rooms in the building rent free for the Society to house the Wimbledon Museum.

22. LEGAL STATUS OF THE TRUST

The Trust is a Charitable Company limited by guarantee and has no share capital. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

23. COMPARATIVE ANALYSIS BY FUND

The key components from the prior year figures are analysed below by fund:

	2021 Unrestricted £	2021 Restricted £	2021 Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,859	-	41,859
Charitable activities			
Lettings	73,897	-	73,897
Other trading activities			
Club management charges	16,283	-	16,283
Investments	2,198	-	2,198
Other income	<u>55,422</u>	<u>-</u>	<u>55,422</u>
Total Income	<u>189,659</u>	<u>-</u>	<u>189,659</u>
EXPENDITURE ON			
Charitable activities			
Core Activities	<u>166,627</u>	<u>723</u>	<u>167,350</u>
Total Expenditure	<u>166,627</u>	<u>723</u>	<u>167,350</u>
Net gains on investment assets	<u>47,306</u>	<u>-</u>	<u>47,306</u>
NET EXPENDITURE	<u>70,338</u>	<u>(723)</u>	<u>69,615</u>