

REGISTERED COMPANY NUMBER: 04531243 (England and Wales)
REGISTERED CHARITY NUMBER: 1097389

WIMBLEDON VILLAGE HALL TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

WIMBLEDON VILLAGE HALL TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees (who are also directors of the charitable company for the purposes of the Companies Act 2006) are pleased to present their annual Trustees' Report, together with the unaudited financial statements for the year ending 31 October 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04531243 (England and Wales)

Registered Charity number

1097389

Registered office

26 Lingfield Road
Wimbledon
London
SW19 4QD

Trustees

Mr I C Simpson	- Chairman
Mr G Barnes	- Resigned 16 November 2021
Mr C J P Handford	
Mr J R W Huckle	
Mr A A Malik	
Mr D J Whitehead	
Mr P A Shevlin	
Mrs K A Williams	- Appointed 16 November 2021

Nominated by

The Wimbledon Society
The Wimbledon Village Club
The Wimbledon Village Club
The Wimbledon Society
The Rector of Wimbledon Parish
The Wimbledon Village Club
The Wimbledon Village Club

All Trustees give their time voluntarily and receive no benefits from the Charity apart from reimbursed expenses set out in note 10 in the accounts.

Independent Examiner

Kevin Fisher FCA
Mirus Smith Chartered Accountants
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

Bankers

Barclays Bank Plc
8 Alexandra Road
Wimbledon
London, SW19 7LA

Investments

CCLA COIF Charity Funds
80 Cheapside
London
EC2V 6DZ

BlackRock
12 Throgmorton Avenue
London
EC2N 2DL

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wimbledon Village Hall Trust is a company limited by guarantee incorporated on 10 September 2002, and is a registered charity, (charity number 1097389) and its Memorandum and Articles of Association as of 29 August 2002 govern it. Previously a charity known as Wimbledon Village Club and Lecture Hall (charity number 211265) was in existence until the funds were transferred to the Trust.

Recruitment and appointment of new Trustees

The Charity scheme lists local bodies entitled to nominate Trustees for the Charity. These Trustees are nominated annually and there is no restriction on the number of times a Trustee may be reappointed.

Induction and training of new Trustees

New Trustees are supported by the Chairman and other experienced Trustees and, on induction, are provided with a copy of the scheme setting up the Charity, minutes of previous meetings, a copy of the previous year's accounts and other relevant information. They are also recommended to read relevant documents on the Charity Commission website concerning the Duties of Trustees.

ORGANISATIONAL STRUCTURE

Council of Management

Members of the Council are also Trustees and Directors. The Council looks after maintenance and improvement of the fabric of the building. It is also responsible for deciding on employment matters, salaries and wages, reviewing income and expenditure on a regular basis and all other financial matters pertinent to the running of the Trust.

Meetings of the Trustees

The Council of Management, in addition to its Annual General Meeting, meets approximately six times a year to review the policies and work of the Charity.

The Charity has a paid Secretary and Treasurer, both working on a part time basis, and a full-time Manager to look after the Village Club and all the Trust facilities. Everyone else involved in the day-to-day running of the Charity is a volunteer.

Wimbledon Village Club Limited

The Wimbledon Village Club Limited, which occupies part of the building, is a trading subsidiary of the Trust and pays an appropriate market rent to the Charity for the part of the building that it occupies, as well as a service charge for the provision of services and other facilities. These charges are reviewed by the Trustees from time to time and appropriate adjustments are made based upon both professional advice and consideration of any recent changes in the provision of services.

The Charity benefits directly from the profits made by this subsidiary whilst taking responsibility for the rates, services charges, maintenance and improvements to the buildings as a whole. The Wimbledon Village Club is run by the Club Committee, which consists entirely of Club members.

The Wimbledon Society

The Wimbledon Society is a separate Charity but maintains a Local History Museum (Museum of Wimbledon) in 2 rooms of the building. This reflects an historic association between the two organisations originating in 1916. The Society (established in 1903) became involved in 1916 at the request of the Village Club and Lecture Hall, which, as one of its main aims, had wished to establish a local history museum since its foundation in 1858. The Museum occupies the space rent free for the purpose of running the museum on behalf of the Village Hall Trust but pays a small annual amount for the use of the same rooms for its own meetings.

The Wimbledon Society is one of those bodies nominated in the scheme to provide Trustees and is represented on the Council of Management.

Risk management

Whilst a Risk Assessment is carried out annually, the Trustees consider they have identified the major risks to which the charitable company is exposed, in particular to the fabric of the freehold premises, and are satisfied that systems are in place to lessen these risks. They continue to consider ways in which the identification, assessment, management and monitoring of risks can be improved. As a result, a Risk Register has been established which, it is intended, will reflect all the key risks which require ongoing review by the Trustees. A Fire Risk Assessment/review was undertaken in 2018 and, as a result, certain Fire Safety and Security improvements have been made to the building internally in accordance with the recommendations of the review. It is intended to conduct a formal fire risk assessment/review every five years.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Data Protection

The (EU) General Data Protection Rules (GDPR) legislation came into effect on 25th May 2018. It strengthens the rights of individuals to control the holding of their personal information by third parties, providing more accountability and transparency, and enhances the provisions of the Data Protection Act 1998. The Trustees have taken steps to ensure that we are properly registered and compliant with those regulations. Our Privacy Policy is published on the Trust's website.

OBJECTIVES AND ACTIVITIES

Achieving delivery of the Trust's aims and public benefit

All our charitable activities focus on the provision of facilities in the interest of social welfare for recreational and leisure time occupation, with the object of improving the conditions of life for the public within the Wimbledon and surrounding areas, in the advancement of arts, culture, education, training and heritage.

The policy of the Trustees is to maintain and improve the buildings for these purposes and to encourage their fullest use.

The Trustees review the aims, objectives and proposed future activities on a regular basis. The Trustees follow the general guidance issued by the Charity Commission on public benefit when doing so and the following section of this report describes how the Trustees have carried out the purposes of the Trust for the public. Our main activities and our beneficiaries are described below.

ACHIEVEMENT AND PERFORMANCE

Coronavirus Pandemic

The Coronavirus pandemic, which emerged in early 2020, continued to affect the operation of the Village Club and the Trust in 2021. However, the effect was less marked in the last year and both Club and the Trust managed to trade reasonably well. The flexibility of the Furlough system has helped enormously. I would like to thank the staff for their continued support throughout this difficult period and in particular Graham Martin, our Manager, who has ably managed to look after the building, arrange for essential maintenance and support the Museum Committee in their efforts to get underway with their refurbishment project.

The building complex, owned by the Trust, forms a group of facilities on which the present Charity is based and was established in 1858. These facilities are used to provide leisure activities for the local community on a daily basis, whilst providing an income to the Charity, which helps with the maintenance and improvement of the building. The Village Hall and meeting rooms are booked for general education purposes, lectures, meetings and drama. Provision is made within the facilities for the Museum of Wimbledon, the local History Museum run by the Wimbledon Society.

The Museum of Wimbledon

The Museum was closed at the start of the pandemic shutdown in March 2020 and has not re-opened since then. The Museum Committee decided to take advantage of the shutdown to embark on a major refurbishment. The reopening of the refurbished Museum is expected to be in the latter part of 2022. The Museum is run entirely by volunteers and is usually open on Saturdays and Sundays and for school groups and exhibitions at other times. We have made provision for the Museum since 1916 and this forms an important part of fulfilling the charitable objects of the Trust. There is no charge for the admission. Currently, the Museum is closed to enable an ambitious modernisation and refurbishment project. The Trust considers its support of the Museum to be a significant part of the public benefit it performs for the community. It is clear, that without the support of the Trust, and the fact that it is run entirely by volunteers, the Museum would struggle to survive. There are plenty of examples of Museums, which were originally funded and run by local Councils, that have, in recent years, lost their funding and had to close. The modernisation of the Museum is being organised by the Museum Committee of the Society in conjunction with the Trust and more information is provided later in this report.

Disabled Access

During the course of 2018, in conjunction with the Wimbledon Society, the Trust employed a consultant to review the building in terms of access for the disabled. A very comprehensive report was provided to the Trustees with a variety of recommendations. The Trustees have reviewed these and a programme of improvements has been agreed. These cannot all be implemented at once and will necessarily take place over a period of time. Consideration was given to installing a lift for disabled access to the Museum and Gallery on the first floor but ultimately the Trust decided this was impossible without significant intrusion to the ground floor and because the different levels of the building would not actually provide the easy access required. Also discussed has been improved access to the building on the ground floor, by introducing appropriate door handles and the feasibility of introducing a disabled toilet on the ground floor. A listed building application was submitted in November 2020 for a disabled toilet on the ground floor. The original design of the building and the fact that it is Grade II listed, means that any internal structural alterations or changes to the character of the building require Listed Building Consent. and I am pleased to advise that Planning Listed Building Consent was received in early 2021. However due to the refurbishment project of the Museum and the implications of that for the operation of the building, commencement of the project has been held back until the Museum work is completed.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

Norman Plastow Gallery

A new art Gallery was created within the building complex in 2012. This was called, at the time, the Village Hall Gallery and has proved to be a very successful project and an important addition to the facilities provided by the Trust. The purpose of the Gallery is to encourage individual artists, art groups and schools to make use of the Gallery for exhibitions at nominal cost.

It is important to record that the idea of the Gallery, in the space it occupies, was conceived by Norman Plastow, our past Chairman, a number of years ago. Due to his vision and persuasive lobbying of fellow Trustees, the Gallery eventually came into being. Norman resigned from the Chairmanship of the Trust in November 2013. At that point the Trustees decided to pay tribute to his indefatigable support of the Trust over many years of valued Chairmanship by renaming the Gallery as the Norman Plastow Gallery as a fitting tribute.

Since the start of the Museum refurbishment project the Gallery has been used to store much of the contents of the Museum. As soon as the contents are established back in the Museum, the gallery will resume normal operation. Charges for renting the Gallery are nominal and it is run by the Trust as a non-profit activity. This reinforces the charitable objects of the Trust and is an important part of our public benefit activity. The Museum of Wimbledon is allocated a number of months when it can use the Gallery for its own exhibitions, free of charge. This has allowed the Museum to display, for the first time, some of its extensive archive material such as watercolours, prints and drawings and to put on themed exhibitions, which relate to the history of the Wimbledon area.

Young Wimbledon Artists (YWA)

In line with the Trust's aim to encourage local schools and colleges to use the Gallery, an important new initiative was launched in the Gallery in 2015 called the Young Wimbledon Artists (YWA). This initiative was in the form of an award scheme and sought to provide students from local schools, colleges and academies in Merton and individual young artists or groups of young artists, who live in the borough, an opportunity to exhibit their original artistic works. These works are curated into exhibitions put on by the Gallery and Trust.

The first of these curated exhibitions, in the form of the Summer Show, took place in July 2015. Schools, colleges and academies were asked to choose pieces that represented their institution. Prizes were awarded to those judged to be the best in these age categories with a further prize for best in show. Since then further winter and summer exhibitions have been held, which have been great successes. Prizes are sponsored by the Trust and other generous individuals who are keen to support the initiative. In the last year of operation a total of £1,450 was awarded in prizes, in the form of vouchers for art materials from Fielders. This also included, for the first time, a prize awarded by the Mayor of Merton, towards best in show. We were delighted to have the Mayor's support and hope this will continue.

Significant progress has been made to make these exhibitions regular annual events within the schools and colleges academic calendar as well as becoming a feature of the Trust's charitable activities. This award scheme was the idea of Mike Robbins, a past Trustee. We are extremely grateful for his support and the huge amount of time he has spent to make these exhibitions a success. We also should mention the great support provided to Mike Robbins by Graham Martin, our Manager, who has taken a great interest in the project. Unfortunately, the Summer exhibition had to be cancelled due to the Covid-19 pandemic. The last exhibition in December 2020 was held jointly with the Wimbledon Museum. Contributors were invited to feature photographs or videos with the competition having the title "Indoor/Outdoor". All local high schools were invited to participate, and it was also advertised on social media to attract 14-19-year-olds living or studying in the London Borough of Merton. A varied selection of entries were received and nine awards were subsequently presented to the winners.

Key Improvements

During the last year, the main focus has been on the Museum refurbishment to which the Trust has made a sizeable financial contribution. Given the fact that the room occupied by the Museum exhibition had not been given a serious facelift for more than fifty years, the trustees decided that this was a suitable opportunity to examine the room in detail and carry out whatever repairs and redecoration were necessary to bring the room up to standard. An agreement was reached with the Wimbledon Society that the Trust would deal with what was referred to as the 'basebuild'. This would ultimately include a new floor but before that could be done, a resetting of the existing floor was necessary, which over the years had developed a serious 'bounce' and uneven areas. Plans were made for a major redecoration and repairs where necessary and particularly to the bay window facing the Ridgway. Financially this project has been more expensive than we first anticipated due to the dislocated supply lines as a result of the pandemic. All materials and labour costs were affected. Fortunately, the financial reserves of the Trust have been managed well over the last several years, and we were comfortably able to cover the increased costs.

Due to the complexity of the project requiring Listed Building Consent and a professional overview, we appointed Marcus Beale of Marcus Beale Architects to supervise the project from the beginning. Marcus has acted for the Trust in the past and is familiar with the building. He dealt with the listed building application, specifications and tenders, appointment of contractors and overall supervision of the project. Asif Malik, one of our Trustees and an architect, acted as liaison for the Trustees and provided his professional overview whilst Graham Martin provided important every day onsite supervision.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

After lengthy discussions on the use of the self-contained cottage, previously occupied by Graham Martin, the Manager, it was decided to let it out. Certain Improvements were carried out and redecoration took place throughout. After discussions with agents about rental returns, and the appointment of a local agent to advertise and manage the property, I am pleased to say that it only took a short while to find a suitable tenant. The property has been occupied since December 2021. This means that we are making the fullest possible use of the building.

We also continued to carry out other necessary improvements to the building in line with our five-year rolling schedule of maintenance. Listed Building Consent was obtained to replace the front timber gates on the Ridgway and the back garden gate. This project was delayed by the effects of the pandemic on the firm appointed to do the work, but I am pleased that work to install the new gates is currently underway. As mentioned earlier in the report under 'Disabled Access', the project to install a disabled toilet will be progressed once the Museum project has been completed.

In 2023 the outside of the building is scheduled to be redecorated. This will require the erection of scaffolding and a complete survey of the condition of all aspects of the building.

There are certain frustrations to owning a building that is Grade II listed and even a like for like redecoration of the building, seems to require Listed Building Consent. This can be and is very time consuming and we are hoping to engage with the Council to see what can be done to streamline these arrangements.

FINANCIAL REVIEW

Financial Statements

The financial statements, including the notes, have been prepared in compliance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019 (FRS 102). The analysis of income and expenditure reflects the classification of activities, together with costs relating to administration.

Statement of Financial Activities

The Statement of Financial Activities is shown on page 9, with a more detailed analysis of income and expenditure within the notes to the financial statements.

The total income for the year was £189,659 (2020: £159,720) with a continued disruption to the usual income profile of the Charity due to the pandemic. The main source of income for the Charity is usually derived from letting out the facilities, including to its wholly owned trading subsidiary. While both the Charity & its subsidiary were unable to operate, or only operate on a limited basis, for almost half the financial year, lettings income did improve slightly compared to the prior year at £73,897 (2020: £66,322) but was still only at 60% of pre-pandemic levels. However, the Charity was eligible for, and has continued to benefit from various Covid-19 support schemes, the most important being the Coronavirus Job Retention Scheme. These have been invaluable and further details are included in the Accounting Policy note and Note 6 of these accounts.

The total expenditure for the year was £167,350 (2020: £175,241). The main expenses of the Charity continue to be staff salaries and upkeep costs of the building, which includes a depreciation charge for the year of £7,390. Operating expenditure has been in line with activity and the furlough scheme continued to enable us to safeguard all jobs with no redundancies needed. The Trustees decided to continue to pay employees 100% of their contracted pay.

During the current year we have incurred costs to refurbish the self-contained accommodation within the building complex to enable it to be let out. We have also incurred some Trust expenditure, related to the major refurbishment of the Museum referred to earlier in this report, towards the end of the financial year. The majority of the Museum refurbishment costs will be shown in the 2021-22 accounts.

The Charity's subsidiary, Wimbledon Village Club Ltd, traded exceptionally well when it was able to do so. The Trustees continued to suspend all inter-company transactions when the subsidiary could not trade to preserve their cash position. This combination has consequently resulted in the subsidiary being able to make a gift aid donation under a Deed of Covenant established in 2018 of £39,259 (2020: £15,248).

Principal funding sources

As mentioned above, the principal funding sources of the Charity are lettings income from the village hall and meeting rooms, along with the provision of facilities to the Wimbledon Village Club Ltd. As also described above, Government support has been significant in the current year.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

FINANCIAL REVIEW – continued

Balance Sheet

The above result led to an operating surplus of £22,309 before net gains on investments of £47,306 (2020: operating deficit of £15,521 before net losses on investments of £5,999). The combined fund balance at year-end is £1,983,225 (2020: £1,913,610) with unrestricted reserves increasing to £1,879,114 (2020: £1,808,776). Details of the Charity's investments can be seen in Note 14 and an analysis of the movement of funds can be found in Note 20.

Overall, the Trust remains financially sound and has weathered the pandemic well. While all our stakeholders deserve thanks for their patience and willingness to be flexible and pull together at a particularly difficult time, this is, in no small part, due to the energy and dedication of our General Manager, Graham Martin, and the support of all the other members of staff.

Reserves policy

The charitable company's regular annual income from rents and service charges covers its normal annual expenditure. In order to meet extraordinary expenditure relating to the property, together with any repairs and renovations of a cyclical nature, a contingency fund has been set up into which regular amounts are transferred on an annual basis. Corresponding amounts are held in a Barclays Bank Business Reserve Account plus accumulation units in the Blackrock Charities UK Equity Fund and CCLA COIF Charities Investment Fund. To date, both funds have performed satisfactorily and are formally reviewed at all Council meetings. The Trustees have determined that over the coming years, they should continue to build the reserves to an amount of £350,000. This, in their view, reflects the continuing need to maintain and improve the substantial premises and make suitable provision for contingent events.

The Coronavirus pandemic has had a significant impact on the financial year being reported. However, by the end of the financial year, and subsequently, activity has returned to pre-pandemic levels. Given this, the reserves already held, the schedule of works in the next 12 months and the financial result for the current year, the Trustees have decided to make the annual designation of funds to the Building Fund for 2021.

Investment policy

Under the Memorandum and Articles of Association, the Charity has the power to invest in any way the Trustees think fit. In conjunction with its Reserves policy, the aim of the Charity is to spread its financial assets so as to earn returns, which are at least higher than inflation while taking low risk of default. Accordingly, our assets are spread between bank deposits and investment funds, which are suitable for charities. The policy for the time being is to keep approximately 50% of assets as deposits and invest the remainder in long-term funds. These levels are kept under review.

WIMBLEDON VILLAGE HALL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

FUTURE PLANS

Other than those plans already mentioned elsewhere in the report, regarding disabled access, the Trustees have no immediate plans to change any of the internal structure or uses of the building. There exists a five-year rolling schedule for maintenance and improvement purposes which helps identify and control more immediate financial demands and at the same time allows the Trust to plan for future necessary expenditure.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of the Wimbledon Village Hall Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


Mr I C Simpson - Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIMBLEDON VILLAGE HALL TRUST

I report to the Charity's Trustees on my examination of the accounts of the charitable company for the year ended 31 October 2021, which are set out on pages 9 to 21.

Respective and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

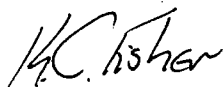
Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Fisher FCA
c/o Myrus Smith Chartered Accountants
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

15th June 2021

WIMBLEDON VILLAGE HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,859	-	41,859	17,848
Charitable activities					
Lettings	3	73,897	-	73,897	66,322
Other trading activities					
Club management charges	4	16,283	-	16,283	19,200
Investments	5	2,198	-	2,198	2,153
Other income	6	<u>55,422</u>	<u>-</u>	<u>55,422</u>	<u>54,197</u>
Total income		189,659	-	189,659	159,720
EXPENDITURE ON					
Charitable activities					
Lettings	7	<u>166,627</u>	<u>723</u>	<u>167,350</u>	<u>175,241</u>
Total expenditure		<u>166,627</u>	<u>723</u>	<u>167,350</u>	<u>175,241</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR before net gains and losses	12	23,032	(723)	22,309	(15,521)
Net gain / (loss) on investment assets		<u>47,306</u>	<u>-</u>	<u>47,306</u>	<u>(5,999)</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		70,338	(723)	69,615	(21,520)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		70,338	(723)	69,615	(21,520)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD	20	1,808,776	104,834	1,913,610	1,935,130
TOTAL FUNDS CARRIED FORWARD		<u>1,879,114</u>	<u>104,111</u>	<u>1,983,225</u>	<u>1,913,610</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.
The Statement of Financial Activities includes all recognised gains and losses.

The notes on pages 11 to 21 form part of these financial statements

WIMBLEDON VILLAGE HALL TRUST
BALANCE SHEET
AT 31 OCTOBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible assets	13	1,460,000	104,111	1,564,111	1,571,501
Investments	14	<u>238,179</u>	<u>-</u>	<u>238,179</u>	<u>188,680</u>
		1,698,179	104,111	1,802,290	1,760,181
CURRENT ASSETS					
Debtors	16	64,105	-	64,105	36,073
Cash at bank and in hand		<u>134,417</u>	<u>-</u>	<u>134,417</u>	<u>133,769</u>
		198,522	-	198,522	169,842
CREDITORS					
Amounts falling due within one year	17	(17,587)	-	(17,587)	(16,413)
NET CURRENT ASSETS		<u>180,935</u>	<u>-</u>	<u>180,935</u>	<u>153,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,879,114</u>	<u>104,111</u>	<u>1,983,225</u>	<u>1,913,610</u>
NET ASSETS	19	<u>1,879,114</u>	<u>104,111</u>	<u>1,983,225</u>	<u>1,913,610</u>
CHARITY FUNDS	19/20				
Unrestricted funds				1,879,114	1,808,776
Restricted funds				<u>104,111</u>	<u>104,834</u>
TOTAL FUNDS				<u>1,983,225</u>	<u>1,913,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

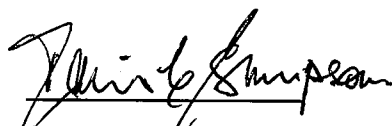
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

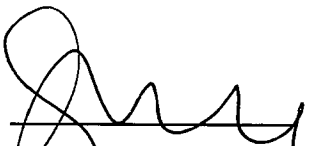
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 14th June 2022, and were signed on its behalf by:


Mr I C Simpson - Trustee


Mr J R W Huckle - Trustee

The notes on pages 11 to 21 form part of these financial statements

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Company status

Wimbledon Village Hall Trust is a charitable company limited by guarantee and registered in England and Wales. The registered office and company registration number are detailed on page 1.

Basis of preparation

Wimbledon Village Hall Trust meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling, which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Covid-19 Support

The Charity has adopted the performance model for recognising government grants received under the various Covid-19 support schemes. All the grants the Charity has been eligible for have not imposed future specific performance-related conditions and have been recognised in Income when the grants have been received or receivable. The nature and amounts of grants recognised are detailed in Note 6 of these accounts. The Charity also benefitted from the Business Rates Relief Scheme from April 2020.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. As most of the management and activity of the Charity is carried out by volunteers, in accordance with the Charities SORP (FRS 102), the volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings having regard to the nature of the expenditure. Costs of charitable activities include the continued maintenance and upkeep of the Charity's building, together with salaries, Charity activities and other overhead and support costs.

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and consider these sufficient for the Charity to be able to continue as a going concern.

Tangible Fixed Assets and Depreciation

Expenditure incurred on the Charity's Freehold Building and Gallery is written off in the year it is incurred. The Charity operates a policy whereby all fixed assets greater than or equal to £5,000 will be assessed for capitalisation. Impairment reviews are carried out annually.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Asset Category	Annual Rate
Freehold Buildings	Over 150 years
Gallery	Over 150 years
Land	No depreciation

Investment in Subsidiary Undertakings

The Charity has one wholly owned subsidiary, Wimbledon Village Club Ltd, (registered company number 04559630). The subsidiary is used for non-primary purpose trading activities. The subsidiary undertaking is valued at cost less any cumulative impairment losses in the Charity's accounts.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The income arising on the investments is shown under Investment income in the Statement of Financial Activities.

Gains and losses on investment assets disposed of are shown as gains and losses in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid.

Cash at Bank and In Hand

Cash at bank and In hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

WIMBLEDON VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. ACCOUNTING POLICIES - continued

Pension Costs and Other Post-Retirement Benefits

The Charity pays a contribution of staff member's personal pension schemes during the period of their employment. The pension charge includes sums to be paid to eligible individuals when appropriate personal schemes are in place.

In compliance with the regulations on workplace pensions under the Pensions Act 2008, all qualifying employees who were not members of the pension scheme at our staging date 1 November 2016 were auto enrolled into a qualifying defined contribution pension scheme.

Going forward, all new employees who choose not to join the scheme, will be treated in accordance with the regulations of the workplace pension regulations. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

WIMBLEDON VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

2. INCOME FROM DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	2,600	2,600
Gift Aid from Wimbledon Village Club Ltd	<u>39,259</u>	<u>15,248</u>
	<u>41,859</u>	<u>17,848</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Lettings	58,177	49,172
Rent from Wimbledon Village Club Ltd	<u>15,720</u>	<u>17,150</u>
	<u>73,897</u>	<u>66,322</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Management fees Wimbledon Village Club Ltd	<u>16,283</u>	<u>19,200</u>
	<u>16,283</u>	<u>19,200</u>

5. INCOME FROM INVESTMENTS

	2021	2020
	£	£
Interest received	5	124
Dividends received	<u>2,193</u>	<u>2,029</u>
	<u>2,198</u>	<u>2,153</u>

6. OTHER INCOME

	2021	2020
	£	£
Retail, Hospitality and Leisure Grant Fund	6,000	25,000
Restart Grant	12,000	-
Coronavirus Job Retention Scheme	30,072	28,870
Local Restrictions Support Grant	7,350	-
Miscellaneous income	-	327
	<u>55,422</u>	<u>54,197</u>

7. COSTS OF CHARITABLE ACTIVITIES

	Direct Costs £	Support Costs £	2021 £	2020 £
Wages and salaries	91,129	-	91,129	103,075
Repairs, cleaning and maintenance	31,680	985	32,665	26,424
Charity running and admin costs	19,648	78	19,726	21,381
Depreciation	7,390	-	7,390	7,389
Accountancy	-	200	200	775
Legal and professional costs	-	1,345	1,345	1,817
Treasurer's fees	-	9,922	9,922	7,853
Governance cost (see note 8)	-	4,973	4,973	6,527
	<u>149,847</u>	<u>17,503</u>	<u>167,350</u>	<u>175,241</u>

WIMBLEDON VILLAGE HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021****8. GOVERNANCE COSTS**

	2021	2020
	£	£
Independent Examiner's remuneration	1,520	2,000
Legal and professional fees	2,393	3,398
Trustee's meetings	1,060	1,129
	<u>4,973</u>	<u>6,527</u>

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	85,213	83,214
Employers NI	3,515	1,363
Pension costs	3,454	18,498
	<u>92,182</u>	<u>103,075</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Direct charitable	<u>3</u>	<u>3</u>

No employee earned more than £60,000 during the year.

The only key management personnel recognised during the year were Trustees. The Trustees received no employee benefits as shown in Note 10.

10. TRUSTEES' REMUNERATION AND BENEFITS

The Charity Trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2020: £nil). During the year, there were no reimbursements for any operating costs to any Trustee (2020: £103). No Charity Trustee received payment for professional or other services supplied to the Charity (2020: £nil).

11. PENSION COSTS

The Charity has a defined contribution pension scheme, which all employees are entitled to join. The Charity contributes 3% and the employees contributed 5%. In addition to costs incurred by the Charity in terms of the workplace pension regulations, the pension charge includes sums to be paid to eligible individuals when appropriate personal schemes are in place.

During the year ended 31 October 2021, the Charity's total contributions amounted to £3,454 (2020: £18,498).

12. NET EXPENDITURE FOR THE YEAR

	2021	2020
	£	£
The net expenditure for the year is stated after charging:		
Operating lease rentals	760	700
Depreciation of tangible fixed assets	7,390	7,389
Independent Examiner's remuneration	1,520	2,775

WIMBLEDON VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

13 TANGIBLE FIXED ASSETS

	Freehold property £	Gallery £	Totals £
COST			
At 1 November 2020	1,500,000	108,449	1,608,449
Additions	-	-	-
At 31 October 2021	<u>1,500,000</u>	<u>108,449</u>	<u>1,608,449</u>
DEPRECIATION			
At 1 November 2020	33,333	3,615	36,948
Charge in the year	<u>6,667</u>	<u>723</u>	<u>7,390</u>
At 31 October 2021	<u>40,000</u>	<u>4,338</u>	<u>44,338</u>
NET BOOK VALUE			
At 31 October 2021	<u>1,460,000</u>	<u>104,111</u>	<u>1,564,111</u>
At 31 October 2020	<u>1,466,667</u>	<u>104,834</u>	<u>1,571,501</u>

As permitted on the Charity's first adoption of SORP 2015 (FRS102) in 2016, land and buildings have been recognised at deemed cost. The building value will be depreciated over a 150-year period. The deemed cost of £1,500,000 is to be used as the asset value, being £1,000,000 for the Freehold Building and £500,000 for the Land. The Trustees obtained a valuation in 2016 from Robert Holmes and Company Limited, Chartered Surveyors, Valuers and Estate Agents of £2,250,000, which was split between the Buildings value (£1,500,000) and the accompanying Land value (£750,000).

The Trustees consider this property is held on a long-term basis for the continuing benefit of the Charity in the form of income and capital appreciation. The property is substantially let and the income derived enables the Charity to carry out its charitable purposes. The building has been in existence since 1858 and is maintained continuously and the Trustees believe the appropriate useful life of the building to be another 150 years and therefore this is the basis for depreciation.

14. FIXED ASSET INVESTMENTS

	Subsidiary £	Other Investments £	Totals £
MARKET VALUE			
At 1 November 2020	100	188,580	188,680
Additions	-	-	-
Dividend income reinvested	-	2,193	2,193
Net gain on revaluation	-	<u>47,306</u>	<u>47,306</u>
At 31 October 2021	<u>100</u>	<u>238,079</u>	<u>238,179</u>
HISTORICAL COSTS			
At 31 October 2021	<u>100</u>	<u>125,000</u>	<u>125,100</u>
At 31 October 2020	<u>100</u>	<u>125,000</u>	<u>125,100</u>

There were no investment assets outside the UK. The investments are invested within a number of Charity Investment Funds, managed by CCLA and Blackrock.

Net gains on investments at 31 October 2021 were £47,306 (Net losses on investments 2020: £5,999).

Dividends received, which are reinvested during the year, were £2,193 (2020: £2,029).

WIMBLEDON VILLAGE HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021****15. SUBSIDIARY UNDERTAKING****Wimbledon Village Club Ltd**

The Charity owns the whole of the issued ordinary share capital of Wimbledon Village Club Ltd, a company registered in England and Wales. The subsidiary is used for non-primary purpose trading activities. The subsidiary has not been consolidated in the Charity's accounts. A summary of the results of the subsidiary is shown below:

	2021	2020
	£	
Turnover	199,815	213,082
Other income	10,423	-
Cost of sales and administrative costs	(170,979)	(197,834)
Net profit	39,259	15,248
Amount gift aided to the Charity	(39,259)	(15,248)
Amount retained in the Subsidiary	-	-

The assets and liabilities of the subsidiary were:

	2021	2020
	£	£
Current assets	152,717	79,735
Current liabilities	(90,334)	(67,352)
Net current assets	62,383	12,383
Creditors: amounts falling due after one year	(50,000)	-
Total net assets	12,383	12,383
Aggregate share capital and reserves	12,383	12,383

During 2018, a Deed of Covenant was signed between the Charity and its trading subsidiary which sets out the wishes of the subsidiary to donate the entirety of its distributable profit to the Charity on the terms set out in the Deed.

WIMBLEDON VILLAGE HALL TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Lettings debtors	9,388	3,646
Amounts due from Wimbledon Village Club Limited	46,792	24,042
Prepayment and other debtors	7,925	8,385
	<u>64,105</u>	<u>36,073</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Income received in advance	7,644	7,760
Accruals and other creditors	9,943	8,653
	<u>17,587</u>	<u>16,413</u>

18. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid:

	2021	2020
	£	£
Within one year	720	720
Between one and five years	900	1,620
	<u>1,620</u>	<u>2,340</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year information for the net assets between funds:

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed assets	1,460,000	104,111	1,564,111	1,571,501
Investments	238,179	-	238,179	188,680
Current assets	198,522	-	198,522	169,842
Current liabilities	(17,587)	-	(17,587)	(16,413)
	<u>1,879,114</u>	<u>104,111</u>	<u>1,983,225</u>	<u>1,913,610</u>

Comparative year information for the net assets between funds:

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Fixed assets	1,466,667	104,834	1,571,501	1,578,890
Investments	188,680	-	188,680	192,650
Current assets	169,842	-	169,842	174,373
Current liabilities	(16,413)	-	(16,413)	(10,783)
	<u>1,808,776</u>	<u>104,834</u>	<u>1,913,610</u>	<u>1,935,130</u>

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021

20. MOVEMENT IN FUNDS

CURRENT YEAR

	At 1/11/20 £	Net movement in funds £	Transfers between funds £	At 31/10/21 £
Unrestricted funds				
General Fund	260,386	77,005	(20,000)	317,391
Fixed Assets Fund	1,466,667	(6,667)	-	1,460,000
Designated – Building Fund	<u>81,723</u>	<u>-</u>	<u>20,000</u>	<u>101,723</u>
	1,808,776	70,338	-	1,879,114
Restricted funds				
Gallery Project	<u>104,834</u>	<u>(723)</u>	<u>-</u>	<u>104,111</u>
TOTAL FUNDS	<u>1,913,610</u>	<u>69,615</u>	<u>-</u>	<u>1,983,225</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	189,659	(159,960)	47,306	77,005
Fixed Assets Fund	-	(6,667)	-	(6,667)
Designated – Building Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	189,659	(166,627)	47,306	70,338
Restricted funds				
Gallery Project	<u>-</u>	<u>(723)</u>	<u>-</u>	<u>(723)</u>
	<u>-</u>	<u>(723)</u>	<u>-</u>	<u>(723)</u>
TOTAL FUNDS	<u>189,659</u>	<u>(167,350)</u>	<u>47,306</u>	<u>69,615</u>

The designated fund represents funds set up to meet extraordinary expenditure relating to the property, together with any repairs and renovations of a cyclical nature. Restricted funds relate to the construction and ancillary costs of the Gallery and the donations received for that work.

Transfers between funds

During the year, the Trustees agreed to the transfer of £20,000 from the general funds to the designated building fund.

WIMBLEDON VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021

20. MOVEMENT IN FUNDS - continued

PRIOR YEAR

	At 1/11/19 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted funds				
General Fund	274,517	(14,131)	-	260,386
Fixed Assets Fund	1,473,333	(6,666)	-	1,466,667
Designated – Building Fund	<u>81,723</u>	<u>-</u>	<u>-</u>	<u>81,723</u>
	1,829,573	(20,797)	-	1,808,776
Restricted funds				
Gallery Project	<u>105,557</u>	<u>(723)</u>	<u>-</u>	<u>104,834</u>
TOTAL FUNDS	<u>1,935,130</u>	<u>(21,520)</u>	<u>-</u>	<u>1,913,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	159,720	(167,852)	(5,999)	(14,131)
Fixed Assets Fund	-	(6,666)	-	(6,666)
Designated – Building Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	159,720	(174,518)	(5,999)	(20,797)
Restricted funds				
Gallery Project	<u>-</u>	<u>(723)</u>	<u>-</u>	<u>(723)</u>
	<u>-</u>	<u>(723)</u>	<u>-</u>	<u>(723)</u>
TOTAL FUNDS	<u>159,720</u>	<u>(175,241)</u>	<u>(5,999)</u>	<u>(21,520)</u>

Transfers between funds

After considering the extraordinary nature of the 2020 reporting year, and the resultant impact it has had on the financial position of the Trust, the balance of funds already designated for the building and the schedule of works in the next 12 months, the Trustees decided not to transfer the usual £20,000 from the general funds to the designated Building Fund.

WIMBLEDON VILLAGE HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2021****21. TRANSACTIONS AND RELATED PARTIES**

Wimbledon Village Club Ltd is a wholly owned subsidiary of Wimbledon Village Hall Trust. All of the Trust's Directors and Trustees are members of the Club.

During the year, the Charity charged a management fee of £16,283 (2020: £19,200) to Wimbledon Village Club Ltd, in respect of staff time and apportioned overheads and £15,720 (2020: £17,150) in rent.

As at 31 October 2021 £46,792 (2020: £24,042) was included within the Note 16.

During the year various members of the Trust's trading subsidiary, Wimbledon Village Club Ltd, provided various services to both the Trust and the Club. These services were undertaken on an arms length basis and no transactions were material either individually or in aggregate.

Both Mr I. C. Simpson and Mr A. A. Malik are Trustees of The Wimbledon Society and during the year the Trust received £2,600 (2020: £2,600) as a donation from the Society.

22. LEGAL STATUS OF THE TRUST

The Trust is a Charitable Company limited by guarantee and has no share capital. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

23. COMPARATIVE ANALYSIS BY FUND

The key components from the prior year figures are analysed below by fund:

	2020 Unrestricted £	2020 Restricted £	2020 Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,848	-	17,848
Charitable activities			
Lettings	66,322	-	66,322
Other trading activities			
Club management charges	19,200	-	19,200
Investments	2,153	-	2,153
Other Income	54,197	-	54,197
Total Income	159,720	-	159,720
EXPENDITURE ON			
Charitable activities			
Core Activities	174,518	723	175,241
Total Expenditure	174,518	723	175,241
Net losses on Investment assets	(5,999)	-	(5,999)
NET EXPENDITURE	(20,797)	(723)	(21,520)