

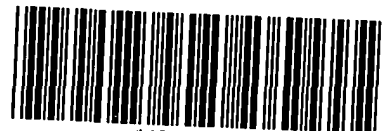
REGISTERED COMPANY NUMBER: 04705887 (England and Wales)  
REGISTERED CHARITY NUMBER: 1097368

Legacy Network  
(A Company Limited by Guarantee)

Unaudited Financial Statements For The Year Ended 31 December 2023

Kingswood Allotts Limited  
Chartered Accountants  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

SATURDAY



A30 \*ADCLFTØB\* 28/09/2024 #164  
COMPANIES HOUSE

## **Legacy Network**

### **Contents of the Financial Statements** **For The Year Ended 31 December 2023**

	<b>Page</b>
Reference and Administrative Details	1
Strategic Report	2
Report of the Trustees	3 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 20

## **Legacy Network**

### **Reference and Administrative Details** **For The Year Ended 31 December 2023**

<b>TRUSTEES</b>	G E Jones G Botham C Nwokoma S Kupahurasa (appointed 17.1.2023)
<b>REGISTERED OFFICE</b>	Unit 12 Shaw Wood Way Wheatley Hills Doncaster South Yorkshire DN2 5TB
<b>REGISTERED COMPANY NUMBER</b>	04705887 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1097368
<b>INDEPENDENT EXAMINER</b>	Kingswood Allotts Limited Chartered Accountants Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
<b>SOLICITORS</b>	Dickinson Wood 28 South Parade Doncaster South Yorkshire DN1 2DJ
<b>BANKERS</b>	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP

**Legacy Network**

**Strategic Report**  
**For The Year Ended 31 December 2023**

The trustees present their strategic report for the year ended 31 December 2023.

Approved by order of the board of trustees on ..... 27/09/2024 ..... and signed on its behalf by:



.....  
G E Jones - Trustee

**Legacy Network**  
**Report of the Trustees**  
**For The Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a charitable company limited by guarantee.

The company was incorporated on 20th March 2003 and registered as a charity on 2nd May 2003. On 1st June 2003 it took over the activities and assets of Doncaster Pentecostal Church (Now known as International City Church of Doncaster) (a charity in England and Wales) and Haven Christian Residential Home (a charitable company registered in England and Wales). On the 6th September 2005 it took over the activities, liabilities and assets of New Life Church Edlington, Doncaster (a charity registered in England and Wales). On 18 January 2012, the company changed its name from Doncaster Christian Ministries to Legacy Network.

**Objectives and activities**

The company is a registered charity and its principal objectives continued to be the:

- advancement of the Christian faith by the proclamation and furtherance of the gospel of God concerning his son Jesus Christ the Lord and the preaching and teaching of the word of God by the church in accordance with the statement of fundamental truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time.
- furtherance of the work of Assemblies of God and proclamation of its statement and such other charitable purposes as shall further the attainment of these objects.

To access the success of these objectives, we employ a range of criteria and measures:

**Attendance and participation rates:**

- Worship services: success was measured by regular attendance at Sunday services and special events, with a focus on growth in both membership and visitor engagement.
- Community programs: participation rates in community outreach programs, such as, youth and children's activities were tracked to evaluate the reach and impact of these initiatives.

**Spiritual growth and discipleship:**

- Small groups and bible studies: we assessed the effectiveness of our discipleship programs by monitoring the number of small groups formed, attendance consistency, and participant feedback regarding spiritual growth.
- Baptisms and membership: the number of baptisms and new numbers added during the period served as key indicators of spiritual growth within our community.

**Volunteer engagement and development**

- Volunteer participation: success was measured by the number of volunteers involved in various church activities, the diversity of volunteer roles, and the frequency of volunteer engagement.
- Training and development: we evaluated the effectiveness of volunteer training programs and development opportunities, aiming to enhance the skills and commitment of our volunteers and committing to one Team Night of training each season in the year.

**Financial health and stewardship:**

- Fundraising and donations: success was measured by meeting or exceeding fundraising goals, managing budgets effectively, and the transparency of financial reporting.
- Resource allocation: we assessed the effectiveness of how resources were allocated to various ministries and programs, ensuring alignment with Legacy church's mission and goals.

Volunteers play an indispensable role in the life of our church and community. Their contributions are not only vital to the day-to-day functioning of our programmes but also to the fulfilment of our mission.

## **Legacy Network**

### **Report of the Trustees** **For The Year Ended 31 December 2023**

#### **Achievement and performance**

In 2023 we served our community in having two impact days where we had community projects across the cities, volunteering in homes that needed clearing and cleaning, picking up litter in the local areas, and creating gifts and hampers to honour them across Doncaster and Swansea.

Life-groups and Dinner Parties continued in 2023, some in person and some online, so the Church was able to connect, learn and not be isolated. We continued to work on our weekly programmes such as Youth, Young Adults, Kids work, Worship and Creative, Marriage Course, and Parenting Courses throughout our Doncaster and Swansea Campuses. In 2023 our Children's work increased and families have become more connected to Legacy Church.

The Swansea Campus has seen growth in 2023 in the now established and renovated building on Spring Terrace bringing in more families and individuals from the community.

#### **Youth clubs**

The Youth Club in Doncaster ran weekly throughout 2023, we have seen a consistent growth on a Friday night and Sundays in our youth ministry. We have seen many of the youth become more involved in our Sunday services with serving in a variety of areas such as Worship, Operations, Legacy Kids Team and Tech Team. The Youth Programme on Friday evenings in May are averaging 40 young people.

#### **Legacy conference**

In October 2023 we held our Legacy Conference, where we saw over 350 people attend from our Doncaster and Swansea Campuses.

#### **Missions**

In 2023 we continued to invest financial support into Life Church in Mozambique, Compassion and Mark Ritchie.

#### **Conferencing and coffee shop**

2023 saw an increase in conferencing and coffee shop businesses. With over 170 bookings in the conference centre. Both businesses have reached the community and saw different businesses and charities in Doncaster and Sheffield who have become ongoing clients and customers at our venue.

#### **Financial review**

The attached financial statements show the current state of finances, which the trustees consider to be satisfactory, particularly in the view of the continued development at the Doncaster building and establishment of the Swansea campus.

#### **Risks and uncertainties:**

- Fluctuating attendance and participation: changes in attendance at worship services and community programs can affect the church's outreach and influence. Lower participation rates may lead to reduced community engagement however, we have seen a year-over-year growth in attendance and new members across our Doncaster and Swansea campuses.

- Financial stability: the church's financial health is influenced by recurring donations and fundraising efforts, variability in donation levels, and unexpected economic impacts such as COVID-19 may impact financial stability, 2020 was a good test of this and showed that we are able to keep a steady state through donations and manage our costs efficiently.

#### **Strategies and plans for managing the risks:**

- Enhanced community engagement: we moved two double services October 2023, reaching and teaching the word of God to more people across Doncaster and Wales. We are actively involved in our community, providing aid and support to local schools and families in our community.

- Financial planning and stewardship: we adopt prudent financial management practices, including regular budgeting, monitoring of expenses and diversification of income streams. All of our activities are transparent, and we push accountability to ensure a stronger financial position.

#### **Factors likely to affect future financial performance:**

- Economic conditions: economic downturns may impact financial stability: we are also aware that the financial well-being of our congregation can affect their capacity to give. We are committed to our members and offer financial education such budgeting courses and support as necessary.

- Givers engagement and support: the generosity of our donors is crucial to our financial health. Similar to the above, we maintain strong relationships with our members through transparent communication and demonstrating the impact of their contribution.

## **Legacy Network**

### **Report of the Trustees** **For The Year Ended 31 December 2023**

- Regulatory changes: changes in charity regulations, tax laws or other legal requirements could have financial implications. We are committed to staying informed and adapting to any regulatory changes to minimise any potential impact on our operations.

Principal funding sources:

- Monthly tithes and offerings: a significant portion of the church's funding comes from regular tithes and offerings from its congregation and members. This form of giving supports the day-to-day operations and community outreach programmes. The generosity of our members allows us to maintain our facility, support ministry staff and provide resources for spiritual growth and discipleship.

- Conferencing and coffee shop: we offer our building and its facilities to members of the public, businesses and the local authority for us as a conference centre and place for training and meetings, as well as our coffee shop being open 4 days per week.

- Special fundraising and events: we organise various events and initiatives throughout the year. These events are designed not just to raise funds but primarily for the engagement of the community and promoting the mission of our church.

- Grants and funding: we actively seek grants and donations that align with our mission. These funds are often designated for specific purposes such as Youth or Kids programmes, supporting vulnerable groups or the enhancement of our building.

How funding supports our key objectives:

These funding sources collectively enable our church to:

- Advance the Christian Faith: regular funding supports our core activities such as worship services, teachings, pastoral ministry, discipleship and spreading of the Gospel of Jesus Christ.

- Support community outreach: we invest in young people and children through our various ministries (Youth, Young Lions, Legacy Kids and Little Lions). These programs are designed to demonstrate our commitment to serving our local community and creating a legacy for the younger generations to come.

- Maintain and enhance facilities: our church building plays a vital role in hosting all of our programmes including our Sunday services. Income from the monthly giving and tithes, facilitates towards the cost and maintenance of the building, ensuring we are providing a welcoming and safe environment to fulfilling our mission.

- Invest in volunteers and leadership development: funding supports the training and development of our volunteers and leaders, which enhances their ability to serve effectively and support our objectives.

- Financial health and stewardship: diversifying our funding sources ensures a more stable financial position. This allows us to budget and allocate resources effectively. It also allows us to plan long-term, ensuring that our mission and objectives can be sustained and expended in the future.

**The Charity's reserve policy is as follows:**

Unrestricted funds are needed: Financially, we have had another challenging year and the total unrestricted funds decreased by £24,561 to £563,214 at 31 December 2023. Net transfers between unrestricted and restricted funds was £14,449.

The company's investment powers are set out in its Memorandum and Articles of Association, and allow the company to invest funds not immediately required in investments, securities and property, subject to such conditions as may be required:

- a. to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice.
- b. to cover administration, resources and support costs without which the charity could not function.

The trustees consider it prudent that unrestricted funds should be sufficient:

- a. to avoid the necessity of realising fixed assets held for the charity's use.
- b. to cover three month's administration, resources and support costs.
- c. to allow the charity to continue in operation if contingencies arise and to cover variations in working capital.
- d. to allow the charity to acquire suitable premises from which to accommodate the existing and future growth in activities and people.

Unrestricted funds are currently well above the reserve policy. The level of funds is monitored and reviewed by the trustees at least quarterly, plus monthly reconciliations are undertaken and monitored monthly.

**Legacy Network**  
**Report of the Trustees**  
**For The Year Ended 31 December 2023**

**Fixed assets**

The movement in fixed assets is shown in note 11 to the financial statements.

**Plans for the future**

The Trustees plans for the charity for the future include the following:

- Continued growth as per the last two years:

Over the past two years we have restructured the leadership operations and administration systems of the church which has enhanced the way in which our key services operate. This has meant employing key personnel to be involved in the role of bringing leadership to our volunteer teams across both campuses.

In Doncaster we aim to see many more young people engaged with the church as we activate our Schools programme. This will help us engage more youth in our Friday youth meetings and see more then filtered into our main Sunday gatherings.

Our little lions parents and toddlers group in both campuses are engaging more adults and children which again is seeing people filtered into our key Sunday gatherings.

With Swansea soon doing two key services on a Sunday we aim to see both of these services in both congregations grow to a place where a third service is required. It is not unreasonable to see these third services being needed within the next year or two.

- To develop leaders and look at planting new churches:

We have this year opened our training academy back up in Doncaster and we currently have 7 students on the course. This course is to deepen commitment and grow the person in key aspects of Bible understanding and application. As we progress in training disciples and leaders through our various programmes we want to then be in a place where we can plant new churches both in Wales and across areas of England. This will need personnel and resource, but this year is about getting things in place to allow us to begin looking at these future works.

- Team growth:

Over the past two years we have been working hard on growing team leaders and teams and as we move forward and gather more people our constant aim is to integrate them into our teams and grow them into leadership function. Having set in place the process for doing this, we will intentionally focus and moving people through the steps as required to develop them effectively. To enable growth of people we have set in place the structure and strategy and need to continue to outwork this through both campuses.

- Community involvement:

Over the past few years as we have restructured, we have had a few things that have served our community that we feel have worked, but we know we need to be more active.

In order to do this, we will be launching more life groups which is a connection group mid-week, signposting more people through our Connect Nights each Season, doing an Alpha Course in the week and giving more opportunity for baptisms throughout the year.

We are looking at various ways in which we can serve the communities we serve, but are conscious that to do this we need to develop people who are part of the church to make sure they are growing as required. We are looking to increase our Life group attendance, our weekly engagement and the various training courses, that will then enable our people to have the confidence to serve others within the community. This can be from our corporate days where we outwork the churches strategy, or personal involvement with the various agencies that operate in our cities, such as street pastors and food banks.

**Conferencing**

As we move forward, we are continuing to look at new ways of promoting our conferencing business within the Doncaster context. We see conferencing as a way of helping cover the cost of the building, by adding funds and enabling employment of people, but also of bringing people into our building and highlighting some of the things we do as a church community, along with our coffee shop help serve people, whilst also enabling finances to service the costs of running the building. In the coming year we want to see the impact of conferencing and coffee shop increasing and we will be looking to different advertising strategy to do this, now that we have had a full year of conferencing under our belt since the upheaval of Covid.



**Legacy Network**  
**Report of the Trustees**  
**For The Year Ended 31 December 2023**

**Youth**

As mentioned above, for our Doncaster Youth Club, we are anticipating an increase in our young people not only coming along to our Friday Night Group but becoming part of the Church as well through some new initiatives being looked at across our 11 - 18 years old. Our aim is not just involvement, but growth in confidence and with health in all aspects of their lives and our youth department is working to promote these aims consistently in their interaction with young people.

**Warehouse coffee shop**

Over the last year we have expanded the coffee shop opening hours in the week for our customers and looked to increase our volunteering opportunities. We have been able to work with the local College and other training groups to facilitate work experience for young people and have had apprentices come and serve and work to gain the experiences they need to build confidence and abilities in serving others. We will be looking to advance these types of interactions that allow young and older people the ability to serve at the coffee shop and gain valuable experience to help them step into employment. We are building up a steady increase of regular attenders now which allows for interaction and care of people who require it, whilst running a professional coffee shop for all who come.

**Public benefit**

As a Christian community we continue to provide support and service to improve the quality of life and lifestyle to the residents of Doncaster and Swansea. This happens through various activities, seminars, workshops, training, social events and Christian services. This takes place mainly at the Legacy Centre in Doncaster and in Swansea.

Throughout 2023, the Charity has continued to provide identifiable benefit to the public in general and to the public in specific areas such as children's clubs, youth clubs, training, courses and all held on online platforms and in person, this has helped expose people to the life behind the scenes of a growing Church Campus.

There are other areas of public benefit that the charity delivers to our communities such as:

- Hampers given at Christmas to the local Doncaster and Swansea communities from received funding amounts and donations
- Mother and Toddler Clubs
- Leaders and service area training courses to staff and volunteers
- Marriage courses and Pre-Marriage Courses
- Youth and Children Clubs Held Weekly for the Young People and Families to connect into
- Money management courses
- Marriage, funerals, baptism and baby dedications
- Opportunity for people to contribute in serving and using their gifts and abilities
- Visiting the poor, lonely and sick in our community
- Giving a positive role model to young people and families

We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

## **Legacy Network**

### **Report of the Trustees** **For The Year Ended 31 December 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The company is registered as a company limited by guarantee, without share capital. Its governing instrument is its Memorandum and Articles dated 3rd March 2003.

The Registered Charity Number is 1097368. The Charity's principal address and church office is at the Unit 12 Shaw Wood Way, Wheatley Hills, Doncaster, South Yorkshire, DN2 5TB. The company is known as Legacy Network. The company registration number is 4705887.

Our church operates under a well-defined structure designed to support our mission and ensure effective governance. The structure includes the Board of Trustees, Senior Pastors, Campus/Executive Pastors and Ministry Leaders.

**Board of Trustees:** The Board of Trustees holds the ultimate responsibility for the strategic direction, financial stewardship, and overall governance of the church. Trustees work closely with the Senior Pastor to make decisions that align with our mission and values.

**Decision-Making Process:** decisions are typically made through a collaborative process that involves consultation with relevant ministry leaders.

**Appointment procedure:** at the first annual general meeting all the directors shall retire from office. A director who retires at an annual general meeting may, if willing to act, be re-appointed, unless standing down by rotation. Unless otherwise determined by ordinary resolution, the number of directors shall not be less than three nor more than seven.

**Induction and Training of Trustees:** to ensure that our trustees are well-prepared for their roles, we have established policies and procedures for induction and ongoing training.

**Induction Process:** newly appointed trustees undergo a comprehensive induction program that introduces them to the church's mission, governance structure, and their specific roles and responsibilities. This process includes an overview of the church's strategic plan, financial policies, and key operational procedures.

**Ongoing Training:** Trustees are provided with regular training opportunities to enhance their understanding of governance, financial oversight, and relevant legal or regulatory requirements. This training is designed to ensure that trustees remain informed about best practices in charity governance and are equipped to make informed decisions.

##### **Risk Management and Review:**

In line with our commitment to good governance, the Board of Trustees regularly reviews the major risks facing the church and has established systems and procedures to manage these risks effectively:

**Risk Review:** during the reporting period, the Board conducted a thorough review of potential risks, including financial risks, operational risks, and risks related to safeguarding and compliance.

**Statement of Assurance:** we confirm that major risks have been reviewed and that adequate systems and procedures are in place to manage these risks, thereby safeguarding the church's assets and ensuring the continued fulfilment of our mission.

#### **Reference and administrative details of the company, its trustees and advisers**

The Trustees during the year were:

Grayson E. Jones (Chairman)  
Graham Botham  
Chinwe I. Nwokoma  
S Kupahurasa (from 17/01/23)

In accordance with the Articles of Association, C. I. Nwokoma and S Kupahurasa (appointed 17 January 2023) will retire at the forthcoming Annual General Meeting, and being eligible, will stand for re-election.

Details of remuneration and expenses paid for the trustees are shown in note 8 to the financial statements.

The recruitment and appointment of new trustees is set out in Section 13 of the charity's Memorandum and Articles.

**Legacy Network**

**Report of the Trustees**  
**For The Year Ended 31 December 2023**

27/09/2024

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
G E Jones - Trustee

**Independent Examiner's Report to the Trustees of  
Legacy Network**

**Independent examiner's report to the trustees of Legacy Network ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Baum-Dixon BA (hons) FCA BFP

Kingswood Allotts Limited  
Chartered Accountants  
Sidings Court  
Lakeside  
Doncaster  
South Yorkshire  
DN4 5NU

Date: 27/9/24

**Legacy Network**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For The Year Ended 31 December 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	683,037	3,867	686,904	501,670
<b>Charitable activities</b>	5				
Charity's voluntary operations		1,000	-	1,000	55,527
Other trading activities	3	115,360	-	115,360	74,785
Investment income	4	9,235	-	9,235	4,315
<b>Total</b>		<u>808,632</u>	<u>3,867</u>	<u>812,499</u>	<u>636,297</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charity's voluntary operations		<u>818,744</u>	<u>24,184</u>	<u>842,928</u>	<u>698,526</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	17	(10,112) (14,449)	(20,317) 14,449	(30,429) -	(62,229) -
<b>Net movement in funds</b>		<u>(24,561)</u>	<u>(5,868)</u>	<u>(30,429)</u>	<u>(62,229)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		587,775	50,153	637,928	700,157
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>563,214</u>	<u>44,285</u>	<u>607,499</u>	<u>637,928</u>

The notes form part of these financial statements

**Legacy Network**

**Balance Sheet**  
**31 December 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	12	232,320	279,034
<b>CURRENT ASSETS</b>			
Debtors	13	37,968	33,446
Cash at bank and in hand		357,132	341,337
		<u>395,100</u>	<u>374,783</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(19,921)	(15,889)
<b>NET CURRENT ASSETS</b>		<u>375,179</u>	<u>358,894</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>607,499</u>	<u>637,928</u>
<b>NET ASSETS</b>		<u>607,499</u>	<u>637,928</u>
<b>FUNDS</b>	17		
Unrestricted funds:			
General fund		563,214	587,775
Restricted funds:			
General fund		44,285	50,153
<b>TOTAL FUNDS</b>		<u>607,499</u>	<u>637,928</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

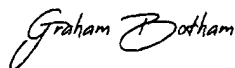
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

27/09/2024

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



G Botham - Trustee

**Legacy Network**

**Cash Flow Statement**  
**For The Year Ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	35,591	7,299
Net cash provided by operating activities		<u>35,591</u>	<u>7,299</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(28,911)	(90,271)
Sale of tangible fixed assets		780	632
Interest received		8,335	3,615
Net cash used in investing activities		<u>(19,796)</u>	<u>(86,024)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>15,795</u>	<u>(78,725)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>341,337</u>	<u>420,062</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>357,132</u></u>	<u><u>341,337</u></u>

The notes form part of these financial statements

**Legacy Network**

**Notes to the Cash Flow Statement**  
**For The Year Ended 31 December 2023**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(30,429)	(62,229)
Adjustments for:		
Depreciation charges	75,625	76,286
(Profit)/loss on disposal of fixed assets	(780)	568
Interest received	(8,335)	(3,615)
Increase in debtors	(4,522)	(3,224)
Increase/(decrease) in creditors	4,032	(487)
Net cash provided by operations	<u>35,591</u>	<u>7,299</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	341,337	15,795	357,132
	<u>341,337</u>	<u>15,795</u>	<u>357,132</u>
Total	<u>341,337</u>	<u>15,795</u>	<u>357,132</u>

The notes form part of these financial statements



## **Legacy Network**

### **Notes to the Financial Statements** **For The Year Ended 31 December 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

##### **Grants receivable**

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **Compliance with section 396 to the Companies Act 2006**

The trustees have departed from the requirement to follow the profit and loss account formats contained in Section 396 to the Companies Act 2006 on the grounds that the formats are not relevant to charitable organisations. The formats have therefore been amended to give a true and fair view and comply with the Charity SORP.

##### **Donated assets and donated facilities**

Facilities donated for use by the charity are included in incoming resources when receivable. Donated assets are included in incoming resources and capitalised as fixed assets at the trustees' estimate of their value to the charity.

##### **Expenditure**

Expenditure is recognised when it is incurred and liabilities recognised where expenditure incurred has not yet been paid for. It is assigned to the most appropriate Statement of Financial Activities heading and includes irrecoverable VAT.

##### **Resources expended allocations**

Expenditure has been allocated according to the various projects to which it relates, since in the opinion of the trustees, this would more fairly reflect the true running cost of each project and also facilitates control and monitoring of each project run by the charity.

##### **Pension costs**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

##### **Tangible fixed assets**

Depreciation is provided to write off the cost over the estimated useful lives as follows:

Freehold property	over 50 years
Improvements to leasehold property	over 10 years
Computer equipment	33% straight line
Church fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Details and movements in each restricted fund is included in the note 16 to the financial statements.

**Legacy Network**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2023**

<b>2. DONATIONS AND LEGACIES</b>		2023	2022
		£	£
	Church offerings and gifts	686,904	501,670
		<u>          </u>	<u>          </u>
<b>3. OTHER TRADING ACTIVITIES</b>		2023	2022
		£	£
	Cafe income	40,479	23,778
	Hire of facilities	74,881	51,007
		<u>          </u>	<u>          </u>
		115,360	74,785
		<u>          </u>	<u>          </u>
<b>4. INVESTMENT INCOME</b>		2023	2022
		£	£
	Rents received	900	700
	Bank interest receivable	8,335	3,615
		<u>          </u>	<u>          </u>
		9,235	4,315
		<u>          </u>	<u>          </u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		2023	2022
		£	£
	Grants	1,000	55,527
		<u>          </u>	<u>          </u>
	Grants received, included in the above, are as follows:		
		2023	2022
		£	£
	Coronavirus Support Grants	-	7,022
	WCVA: Third Sector Resilience Grant	-	48,505
	Austin Bailey Grant	1,000	-
		<u>          </u>	<u>          </u>
		1,000	55,527
		<u>          </u>	<u>          </u>
<b>6. CHARITABLE ACTIVITIES COSTS</b>			Direct Costs (see note 7)
			£
	Charity's voluntary operations		842,928
			<u>          </u>

## Legacy Network

### Notes to the Financial Statements - continued For The Year Ended 31 December 2023

#### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £	Total 2022 £
Internal Workstreams	-	24,563	24,563	20,461
Ministry	-	57,295	57,295	37,660
Mission	16,491	-	16,491	10,640
Outreach	5,868	3,651	9,519	9,216
Operations	-	39,277	39,277	7,290
Pastoral	-	21,069	21,069	13,340
Staff Expenses	-	8,966	8,966	8,776
Marketing	-	1,384	1,384	2,374
Other	-	1,418	1,418	971
Bank Charges	-	4,698	4,698	3,995
Building and Maintenance	-	20,893	20,893	29,004
Equipment and Tech	-	9,713	9,713	21,827
Legal and Finance	-	25,356	25,356	24,309
Office Costs	-	160,078	160,078	133,437
Staff Costs	1,825	337,303	339,128	277,483
Staff Expenses	-	20,287	20,287	16,209
Travel	-	7,948	7,948	4,680
Depreciation	-	75,625	75,625	76,286
Sale of Assets	-	-780	-780	568
	<u>24,184</u>	<u>818,744</u>	<u>842,928</u>	<u>698,526</u>

#### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	75,625	76,286
Surplus/(deficit) on disposal of fixed assets	<u>(780)</u>	<u>568</u>

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

	2023 £	2022 £
Trustees' emoluments	<u>48,260</u>	<u>45,862</u>

Trustees' remuneration is paid in accordance with the charity's Articles of Association and is in respect of G E Jones and includes pension contributions of £2,826 (2022 - £2,756).

The total amount of employee benefits received by key management personnel is £102,018 (2022 - £96,026).

**Legacy Network**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2023**

**9. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

Trustees' expenses amounted to £8,101 for reimbursement of goods and services (2022 - £6,432).

**10. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	310,310	252,202
Social security costs	20,573	16,439
Pension costs	8,245	7,357
	<u>339,128</u>	<u>275,998</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	7	5
Community work	7	6
Cleaners	2	2
	<u>16</u>	<u>13</u>

No employees received emoluments in excess of £60,000 (2022 - none).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	485,675	15,995	501,670
<b>Charitable activities</b>			
Charity's voluntary operations	7,022	48,505	55,527
Other trading activities	74,785	-	74,785
Investment income	4,315	-	4,315
<b>Total</b>	<u>571,797</u>	<u>64,500</u>	<u>636,297</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charity's voluntary operations	662,811	35,715	698,526
<b>NET INCOME/(EXPENDITURE)</b>	(91,014)	28,785	(62,229)
Transfers between funds	(14,239)	14,239	-
<b>Net movement in funds</b>	<u>(105,253)</u>	<u>43,024</u>	<u>(62,229)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	693,028	7,129	700,157
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>587,775</u>	<u>50,153</u>	<u>637,928</u>

**Legacy Network**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2023**

**12. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to leasehold property £	Fixtures, fittings, tools and equipment £	Totals £
<b>COST</b>				
At 1 January 2023	143,026	490,585	337,379	970,990
Additions	-	-	28,911	28,911
At 31 December 2023	143,026	490,585	366,290	999,901
<b>DEPRECIATION</b>				
At 1 January 2023	5,361	406,310	280,285	691,956
Charge for year	2,860	42,014	30,751	75,625
At 31 December 2023	8,221	448,324	311,036	767,581
<b>NET BOOK VALUE</b>				
At 31 December 2023	134,805	42,261	55,254	232,320
At 31 December 2022	137,665	84,275	57,094	279,034

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	3,463	7,645
Other debtors and prepayments	34,505	25,801
	37,968	33,446

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	940	6,711
Other creditors and accruals	18,981	9,178
	19,921	15,889

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	99,000	35,901
Between one and five years	338,250	-
	437,250	35,901

Operating lease rentals paid in the year amounted to £92,250 (2022 - £84,000).

## Legacy Network

### Notes to the Financial Statements - continued For The Year Ended 31 December 2023

#### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Fixed assets	232,320	-	232,320	279,034
Net current assets	330,894	44,285	375,179	358,894
	<u>563,214</u>	<u>44,285</u>	<u>607,499</u>	<u>637,928</u>

#### 17. MOVEMENT IN FUNDS

##### RESTRICTED INCOME FUNDS

	Balance 01/01/2023 £	Incoming Resources £	Resources Expended £	Gains/(Losses) and Transfers £	Balance 31/12/2023 £
Missions fund	-	3,835	(13,491)	9,656	-
Big Giveaway fund	13,369	-	(5,868)	-	7,501
Life Child fund	-	32	(3,000)	2,968	-
Audacious fund	812	-	-	-	812
Resilience Fund 3	35,972	-	-	-	35,972
	<u>50,153</u>	<u>3,867</u>	<u>(22,359)</u>	<u>12,624</u>	<u>44,285</u>

##### UNRESTRICTED FUNDS

	Balance 01/01/2023 £	Incoming Resources £	Resources Expended £	Gains/(Losses) and Transfers £	Balance 31/12/2023 £
<u>General funds</u>	187,673	808,632	(818,744)	(14,449)	163,112
<u>Designated funds</u>					
Building fund	400,102	-	-	-	400,102
	<u>587,775</u>	<u>808,632</u>	<u>(818,744)</u>	<u>(14,449)</u>	<u>563,214</u>

General funds comprise funds of the church and community centre and funds of the former Haven Christian Residential Home.

#### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 (2022 - none).

#### 19. SHARE CAPITAL

The company is limited by guarantee and has no share capital. The current members are guarantors for £1.