

Legacy Network
(A Company Limited by Guarantee)

Unaudited Financial Statements For The Year Ended 31 December 2022

Kingswood Allotts Limited
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

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For The Year Ended 31 December 2022

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Legacy Network

Reference and Administrative Details
For The Year Ended 31 December 2022

TRUSTEES

G E Jones
G Botham
C Nwokoma
S Kupahurasa (appointed 17.1.2023)

REGISTERED OFFICE

Unit 12 Shaw Wood Way
Wheatley Hills
Doncaster
South Yorkshire
DN2 5TB

REGISTERED COMPANY NUMBER 04705887 (England and Wales)

REGISTERED CHARITY NUMBER 1097368

INDEPENDENT EXAMINER

Kingswood Allotts Limited
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

SOLICITORS

Dickinson Wood
28 South Parade
Doncaster
South Yorkshire
DN1 2DJ

BANKERS

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Report of the Trustees
For The Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a charitable company limited by guarantee.

The company was incorporated on 20th March 2003 and registered as a charity on 2nd May 2003. On 1st June 2003 it took over the activities and assets of Doncaster Pentecostal Church (Now known as International City Church of Doncaster) (a charity in England and Wales) and Haven Christian Residential Home (a charitable company registered in England and Wales). On the 6th September 2005 it took over the activities, liabilities and assets of New Life Church Edlington, Doncaster (a charity registered in England and Wales). On 18 January 2012, the company changed its name from Doncaster Christian Ministries to Legacy Network.

Objectives and activities

The company is a registered charity and its principal objectives continued to be the:

- advancement of the Christian faith by the proclamation and furtherance of the gospel of God concerning his son Jesus Christ the Lord and the preaching and teaching of the word of God by the church in accordance with the statement of fundamental truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time.
- furtherance of the work of Assemblies of God and proclamation of its statement and such other charitable purposes as shall further the attainment of these objects.

Achievement and performance

In 2022 we saw growth in areas of attendance and an online presence continued since Covid-19 started which we believe helped people connect into the Church and their relationship with God.

Our Big Giveaway event in December 2022 supported charities, community groups and individuals receiving gifts and hampers to honour and provide for them across Doncaster and Swansea.

In 2022 in Doncaster, we continued our Community Action work with new volunteers joining this area which has had a big impact on the community, with help, food hampers and joining other charities initiative such as the Befriend Project and feeding the homeless in a new programme that started late 2022 in the city of Doncaster.

Life-groups and Dinner Parties continued in 2022, some in person and some online, so the Church was able to connect, learn and not be isolated. We continued to work on our weekly programmes such as Youth, Young Adults, Kids work, Worship and Creative, Marriage Course, Finance Courses and the Alpha Course throughout our Doncaster and Swansea Campuses. In 2022 our Children's work increased and families have become more connected to Legacy Church.

The Swansea Campus has seen growth in 2022 in there now established and renovated building on Spring Terrace bringing in more families and individuals from the community.

In 2022, there was a change in Campus Pastor leadership in Doncaster in May 2022 and a new employment made of Executive Campus Pastor who will sit over the leadership and strategy of Doncaster and Swansea.

Youth clubs

The Youth Club in Doncaster ran weekly throughout 2022, with an appointment of a youth pastor in September 2022, we have seen growth on a Friday night and Sundays in our youth ministry. We have seen many of the youth become more involved in our Sunday services with serving in a variety of areas such as Worship, Operations, Legacy Kids Team and Tech Team. The Youth Programme on Friday evenings in May are averaging 30 young people.

Legacy Conference

In March 2022 we held our Legacy Conference, where we saw over 200 people attend from our Doncaster and Swansea Campuses.

Report of the Trustees
For The Year Ended 31 December 2022

Missions

In 2022 we continued to invest financial support into Life Church in Mozambique, Compassion, CEF of Ireland and Mark Ritchie.

Conferencing

2022 saw an increase in conferencing business from March from businesses returning to having in person training and meetings. We reached different businesses and charities in Doncaster and Sheffield who have become ongoing clients at our venue.

Financial review

The attached financial statements show the current state of finances, which the trustees consider to be satisfactory, particularly in the view of the continued development at the Doncaster building and establishment of the Swansea campus.

The Charity's reserve policy is as follows:

Unrestricted funds are needed: Financially, we have had another challenging year and the total unrestricted funds decreased by £105,253 to £587,775 at 31 December 2022, this was largely due to increased staff costs and utility bills.

The company's investment powers are set out in its Memorandum and Articles of Association, and allow the company to invest funds not immediately required in investments, securities and property, subject to such conditions as may be required.

- a. to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice.
- b. to cover administration, resources and support costs without which the charity could not function.

The trustees consider it prudent that unrestricted funds should be sufficient:

- a. to avoid the necessity of realising fixed assets held for the charity's use.
- b. to cover one year's administration, resources and support costs.
- c. to allow the charity to continue in operation if contingencies arise and to cover variations in working capital.
- d. to allow the charity to acquire suitable premises from which to accommodate the existing and future growth in activities and people.

Unrestricted funds are currently well above that range. The level of funds is monitored and reviewed by the trustees at least quarterly, plus monthly reconciliations are undertaken and monitored monthly.

Fixed assets

The movement in fixed assets is shown in note 11 to the financial statements.

Plans for the future

The Trustees plans for the charity for the future include the following: -

The aim for 2023 in Legacy Network is:

1. To see increased and consistent attendance with new people being added to Church with the view to holding multiple services.
2. To see more people join teams as they deepen their faith and become a more involved part of the church community.
3. To be more active in the community, encouraging members to serve outside the church as well as inside.

In order to do this, we will be launching more life groups and dinner parties which is a connection group mid-week, signposting more people through our Connect Nights each Season, doing an Alpha Course in the week and giving more opportunity for baptisms throughout the year.

In Legacy Swansea, we believe that now we have regular use of the building due to a merge with Spring Terrace Church it will be easier to see people attending the church and with the new building they will also be able to run various outreach events such as Alpha to connect people to the church, Carer and Toddler groups, Finance courses and more. We also have plans to see the church taken through our discipleship process which will help establish people in the faith. We believe that a healthy church will produce a growing church.

Report of the Trustees
For The Year Ended 31 December 2022

Conferencing

In 2023 we look to grow the conference centre and increase our revenue to support the Charity income, the conference centre will be investing in online marketing through various avenues and seeking to work with other Local Doncaster venues on how we can work together for our clients.

Youth

For our Doncaster Youth Club, we are anticipating an increase in our young people not only coming along to our Friday Night Group but becoming part of the Church as well through some new initiatives being looked at across our 11 - 18 years old.

Warehouse Coffee Shop

In 2023 we were looking to expand the coffee shop to opening more in the week for our customers and increase our volunteering opportunities.

Public Benefit

As a Christian community we continue to provide support and service to improve the quality of life and lifestyle to the residents of Doncaster and Swansea. This happens through various activities, seminars, workshops, training, social events and Christian services. This takes place mainly at the Legacy Centre in Doncaster and in Swansea.

Throughout 2022, the Charity has continued to provide identifiable benefit to the public in general and to the public in specific areas such as children's clubs, youth clubs, training, courses and all held on online platforms and in person, this has helped expose people to the life behind the scenes of a growing Church Campus.

There are other areas of public benefit that the charity delivers to our communities such as: -

- Hampers given at Christmas to the local Doncaster and Swansea communities from received funding amounts and donations
- Mother and Toddler Clubs
- Leaders and service area training courses to staff and volunteers
- Marriage courses and Pre-Marriage Courses
- Money management courses
- Marriage, funerals, baptism and baby dedications
- Opportunity for people to contribute in serving and using their gifts and abilities
- Visiting the poor, lonely and sick in our community
- Giving a positive role model to young people and families
- Overseeing a weekly homeless meal and centre in the city of Doncaster

We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Report of the Trustees
For The Year Ended 31 December 2022

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a company limited by guarantee, without share capital. Its governing instrument is its Memorandum and Articles dated 3rd March 2003.

The Registered Charity Number is 1097368. The Charity's principal address and church office is at the Unit 12 Shaw Wood Way, Wheatley Hills, Doncaster, South Yorkshire, DN2 5TB. The company is known as Legacy Network. The company registration number is 4705887.

Reference and administrative details of the company, its trustees and advisers

The Trustees during the year were:

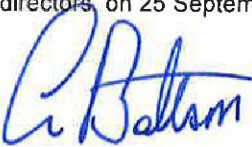
Grayson E. Jones (Chairman)
Graham Botham
Chinwe I. Nwokoma

In accordance with the Articles of Association, C. I. Nwokoma and S Kupahurasa (appointed 17 January 2023) will retire at the forthcoming Annual General Meeting, and being eligible, will stand for re-election.

Details of remuneration and expenses paid for the trustees are shown in note 8 to the financial statements.

The recruitment and appointment of new trustees is set out in Section 13 of the charity's Memorandum and Articles.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 September 2023 and signed on the board's behalf by:



G Botham - Trustee

**Independent Examiner's Report to the Trustees of
Legacy Network**

Independent examiner's report to the trustees of Legacy Network ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven G Pepper FCA

Kingswood Allotts Limited
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

25 September 2023

Legacy Network

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	560,460	15,995	576,455	542,180
Charitable activities	4				
Charity's voluntary operations		7,022	48,505	55,527	37,294
Investment income	3	4,315	-	4,315	2,043
Total		<u>571,797</u>	<u>64,500</u>	<u>636,297</u>	<u>581,517</u>
EXPENDITURE ON					
Charitable activities	5				
Charity's voluntary operations		<u>662,811</u>	<u>35,715</u>	<u>698,526</u>	<u>526,047</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(91,014) (14,239)	28,785 14,239	(62,229) -	55,470 -
Net movement in funds		<u>(105,253)</u>	<u>43,024</u>	<u>(62,229)</u>	<u>55,470</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		693,028	7,129	700,157	644,687
TOTAL FUNDS CARRIED FORWARD		<u><u>587,775</u></u>	<u><u>50,153</u></u>	<u><u>637,928</u></u>	<u><u>700,157</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	279,034	266,249
CURRENT ASSETS			
Debtors	12	33,446	30,222
Cash at bank and in hand		341,337	420,062
		<u>374,783</u>	<u>450,284</u>
CREDITORS			
Amounts falling due within one year	13	(15,889)	(16,376)
NET CURRENT ASSETS		<u>358,894</u>	<u>433,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>637,928</u>	<u>700,157</u>
NET ASSETS		<u>637,928</u>	<u>700,157</u>
FUNDS	16		
Unrestricted funds:			
General fund		587,775	693,028
Restricted funds:			
General fund		50,153	7,129
TOTAL FUNDS		<u>637,928</u>	<u>700,157</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2023 and were signed on its behalf by:



G Botham - Trustee

Legacy Network

Cash Flow Statement
For The Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	7,299	(3,848)
Net cash provided by/(used in) operating activities		7,299	(3,848)
Cash flows from investing activities			
Purchase of tangible fixed assets		(90,271)	(29,348)
Sale of tangible fixed assets		632	-
Interest received		3,615	1,973
Net cash used in investing activities		(86,024)	(27,375)
Change in cash and cash equivalents in the reporting period		(78,725)	(31,223)
Cash and cash equivalents at the beginning of the reporting period		420,062	451,285
Cash and cash equivalents at the end of the reporting period		341,337	420,062

The notes form part of these financial statements

Legacy Network

Notes to the Cash Flow Statement
For The Year Ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(62,229)	55,470
Adjustments for:		
Depreciation charges	76,286	61,687
Loss on disposal of fixed assets	568	-
Interest received	(3,615)	(1,973)
Donated asset	-	(109,110)
Increase in debtors	(3,224)	(1,908)
Decrease in creditors	(487)	(8,014)
Net cash provided by/(used in) operations	<u>7,299</u>	<u>(3,848)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	420,062	(78,725)	341,337
	<u>420,062</u>	<u>(78,725)</u>	<u>341,337</u>
Total	<u>420,062</u>	<u>(78,725)</u>	<u>341,337</u>

Notes to the Financial Statements
For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Compliance with section 396 to the Companies Act 2006

The trustees have departed from the requirement to follow the profit and loss account formats contained in Section 396 to the Companies Act 2006 on the grounds that the formats are not relevant to charitable organisations. The formats have therefore been amended to give a true and fair view and comply with the Charity SORP.

Donated assets and donated facilities

Facilities donated for use by the charity are included in incoming resources when receivable. Donated assets are included in incoming resources and capitalised as fixed assets at the trustees' estimate of their value to the charity.

Expenditure

Expenditure is recognised when it is incurred and liabilities recognised where expenditure incurred has not yet been paid for. It is assigned to the most appropriate Statement of Financial Activities heading and includes irrecoverable VAT.

Resources expended allocations

Expenditure has been allocated according to the various projects to which it relates, since in the opinion of the trustees, this would more fairly reflect the true running cost of each project and also facilitates control and monitoring of each project run by the charity.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

Tangible fixed assets

Depreciation is provided to write off the cost over the estimated useful lives as follows:

Freehold property	over 50 years
Improvements to leasehold property	over 10 years
Computer equipment	33% straight line
Church fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Legacy Network

Notes to the Financial Statements - continued For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Details and movements in each restricted fund is included in the note 16 to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Church offerings and gifts	576,455	433,070
Donated asset	-	109,110
	<u>576,455</u>	<u>542,180</u>

The donated asset relates to market value of The Legacy Centre, Swansea.

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	700	70
Bank interest receivable	3,615	1,973
	<u>4,315</u>	<u>2,043</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants	55,527	37,294

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Coronavirus Job Retention Scheme	-	1,865
Coronavirus Support Grants	7,022	35,429
WCVA: Third Sector Resilience Grant	48,505	-
	<u>55,527</u>	<u>37,294</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Charity's voluntary operations	<u>698,526</u>

Legacy Network

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £	Total 2021 £
Mission programme costs	10,640	-	10,640	10,898
Big Giveaway costs	3,216	-	3,216	13,256
Life Child costs	3,326	-	3,326	760
Afghan Appeal costs	-	-	-	1,815
Ukraine Appeal costs	6,000	-	6,000	-
Staff costs	8,865	267,133	275,998	204,440
Church and Manse premises costs	-	7,785	7,785	7,870
Ministry costs	-	868	868	808
Youth and schools	-	2,255	2,255	288
Training and development	-	1,155	1,155	1,107
Magazines, subscriptions and sundry expenses	-	7,474	7,474	5,083
Legacy Shaw Wood establishment costs	-	230,874	230,874	173,692
Legacy Welsh establishment costs	3,668	26,121	29,789	11,095
Depreciation	-	76,286	76,286	61,688
Loss on disposal of fixed asset	-	568	568	-
Governance costs (see below)	-	42,292	42,292	33,247
	<u>35,715</u>	<u>662,811</u>	<u>698,526</u>	<u>526,047</u>

Governance costs

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £	Total 2021 £
Bank charges and interest	-	3,995	3,995	1,342
Legal and professional	-	20,553	20,553	14,796
Independent Examiner's fee	-	600	600	600
Accountancy	-	4,110	4,110	4,600
Postage, stationery and administration	-	13,034	13,034	11,909
	<u>-</u>	<u>42,292</u>	<u>42,292</u>	<u>33,247</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	76,286	61,687
Deficit on disposal of fixed assets	568	-
	<u>76,854</u>	<u>61,687</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	2022 £	2021 £
Trustees' emoluments	45,862	42,060

Trustees' remuneration is paid in accordance with the charity's Articles of Association and is in respect of G E Jones and includes pension contributions of £2,756 (2021: £2,818).

The total amount of employee benefits received by key management personnel is £96,026 (2021: £87,966).

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees' expenses paid to one trustee amounted to £6,432 for reimbursement of goods and services (2021: £3,756).

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	252,202	186,948
Social security costs	16,439	10,505
Pension costs	7,357	6,987
	<u>275,998</u>	<u>204,440</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	5	4
Community work	6	4
Cleaners	2	2
	<u>13</u>	<u>10</u>

No employees received emoluments in excess of £60,000 (2021: none).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	532,776	9,404	542,180
Charitable activities			
Charity's voluntary operations	37,294	-	37,294
Investment income	2,043	-	2,043
Total	<u>572,113</u>	<u>9,404</u>	<u>581,517</u>
EXPENDITURE ON			
Charitable activities			
Charity's voluntary operations	499,318	26,729	526,047
NET INCOME/(EXPENDITURE)	72,795	(17,325)	55,470
Transfers between funds	130,033	(130,033)	-
Net movement in funds	202,828	(147,358)	55,470
RECONCILIATION OF FUNDS			
Total funds brought forward	490,200	154,487	644,687
TOTAL FUNDS CARRIED FORWARD	<u>693,028</u>	<u>7,129</u>	<u>700,157</u>

Legacy Network

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to leasehold property £	Fixtures, fittings, tools and equipment £	Motor vehicles £	Totals £
COST					
At 1 January 2022	125,000	490,585	265,134	2,400	883,119
Additions	18,026	-	72,245	-	90,271
Disposals	-	-	-	(2,400)	(2,400)
At 31 December 2022	143,026	490,585	337,379	-	970,990
DEPRECIATION					
At 1 January 2022	2,500	357,252	255,918	1,200	616,870
Charge for year	2,861	49,058	24,367	-	76,286
Eliminated on disposal	-	-	-	(1,200)	(1,200)
At 31 December 2022	5,361	406,310	280,285	-	691,956
NET BOOK VALUE					
At 31 December 2022	137,665	84,275	57,094	-	279,034
At 31 December 2021	122,500	133,333	9,216	1,200	266,249

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	7,645	2,095
Other debtors and prepayments	25,801	28,127
	33,446	30,222

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	6,711	6,802
Other creditors and accruals	9,178	9,574
	15,889	16,376

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	35,901	84,000
Between one and five years	-	35,901
	35,901	119,901

Operating lease rentals paid in the year amounted to £84,000 (2021: £87,615).

Legacy Network

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fixed assets	279,034	-	279,034	266,249
Net current assets	308,741	50,153	358,894	433,908
	<u>587,775</u>	<u>50,153</u>	<u>637,928</u>	<u>700,157</u>

16. MOVEMENT IN FUNDS

RESTRICTED INCOME FUNDS

	Balance 01/01/2022 £	Incoming Resources £	Resources Expended £	Gains/(Losses) and Transfers £	Balance 31/12/2022 £
Missions fund	-	298	(10,640)	10,342	-
Big Giveaway fund	6,317	10,268	(3,216)	-	13,369
Life Child fund	-	-	(3,326)	3,326	-
Ukraine Appeal fund	-	5,429	(6,000)	571	-
Audacious fund	812	-	-	-	812
WCVA: Third Sector Resilience Fund 3	-	48,505	(12,533)	-	35,972
	<u>7,129</u>	<u>64,500</u>	<u>(35,715)</u>	<u>14,239</u>	<u>50,153</u>

UNRESTRICTED FUNDS

	Balance 01/01/2022 £	Incoming Resources £	Resources Expended £	Gains/(Losses) and Transfers £	Balance 31/12/2022 £
General funds	292,926	571,797	(662,811)	(14,239)	187,673
<u>Designated funds</u>					
Building fund	400,102	-	-	-	400,102
	<u>693,028</u>	<u>571,797</u>	<u>(662,811)</u>	<u>(14,239)</u>	<u>587,775</u>

General funds comprise funds of the church and community centre and funds of the former Haven Christian Residential Home and the donated asset The Legacy Centre, Sandfields, Swansea.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 (2021: none).

18. SHARE CAPITAL

The company is limited by guarantee and has no share capital. The current members are guarantors for £1.