

REGISTERED COMPANY NUMBER: 04705887 (England and Wales)
REGISTERED CHARITY NUMBER: 1097368

Legacy Network
(A Company Limited by Guarantee)

Unaudited Financial Statements For The Year Ended 31 December 2021

Kingswood Allotts Limited
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Legacy Network

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For The Year Ended 31 December 2021

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Legacy Network

Reference and Administrative Details
For The Year Ended 31 December 2021

TRUSTEES	G E Jones G Botham C Nwokoma
REGISTERED OFFICE	Unit 12 Shaw Wood Way Wheatley Hills Doncaster South Yorkshire DN2 5TB
REGISTERED COMPANY NUMBER	04705887 (England and Wales)
REGISTERED CHARITY NUMBER	1097368
INDEPENDENT EXAMINER	Kingswood Allotts Limited Chartered Accountants Sidings Court Lakeside Doncaster South Yorkshire DN4 5NU
SOLICITORS	Dickinson Wood 28 South Parade Doncaster South Yorkshire DN1 2DJ
BANKERS	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP

Legacy Network
Report of the Trustees
For The Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a charitable company limited by guarantee.

The company was incorporated on 20th March 2003 and registered as a charity on 2nd May 2003. On 1st June 2003 it took over the activities and assets of Doncaster Pentecostal Church (Now known as International City Church of Doncaster) (a charity in England and Wales) and Haven Christian Residential Home (a charitable company registered in England and Wales). On the 6th September 2005 it took over the activities, liabilities and assets of New Life Church Edlington, Doncaster (a charity registered in England and Wales). On 18 January 2012, the company changed its name from Doncaster Christian Ministries to Legacy Network.

Objectives and activities

The company is a registered charity and its principal objectives continued to be the:

- advancement of the Christian faith by the proclamation and furtherance of the gospel of God concerning his son Jesus Christ the Lord and the preaching and teaching of the word of God by the church in accordance with the statement of fundamental truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time,
- furtherance of the work of Assemblies of God and proclamation of its statement and such other charitable purposes as shall further the attainment of these objects.

Achievement and performance

2021 was a difficult and challenging year, but was also good in other ways. We saw growth in areas of attendance and new online initiatives started which we believe helped people connect into the Church and their relationship with God.

During 2021 we saw the Covid-19 pandemic continue to hit the UK, and the effect on the Church and nation was vast. In January through to April our Sunday services, all programmes and courses continued to run online during the lockdown times throughout the country. The online attendance during the month of January - April was an average of 900 views a month.

In April we started our in-person services again, having the attendance of 120 at the start but reaching back to 260 on average by December 2021 in our Doncaster Campus. Pre lockdown our Sunday services were having an attendance of approximately 350 people consistently.

Our key events at Christmas and Easter saw good attendance with Church being in person from April 2021, with new people and the local community engaging well together. Our Big Giveaway event in December 2021 supported charities, community groups and individuals receiving gifts and hampers to honour and provide for them across Doncaster and Swansea. In 2021 in Doncaster, we continued our Community Action work with new volunteers joining this area which has had a big impact on the community, with help, food hampers and joining other charities initiative such as the Befriend Project.

Life-groups and Dinner Parties continued in 2021, some in person and some online, so the Church was able to connect, learn and not be isolated during these times. We continued to work on our weekly programmes such as Youth, Young Adults, Kids work, Worship and Creative, Marriage Course, Finance Courses and the Alpha Course throughout our Doncaster Campus all online. In 2021 our Children's work increased and families have become more connected to Legacy Church being back in the building from April 2021.

The Swansea Campus has seen numbers remain similar to 2020 due to the fluctuating attendance of the students, but more families and couples from Swansea are joining the Church and attending more regularly. In 2021, as the Doncaster campus continued online until April due to Wales Covid Rules, the Swansea Church couldn't open to in person services until August 2021 so they continued to view online Church on Sunday and run all courses and events online during this time. This has helped to establish growth, consistency and developed relationships with the community and encouraging them on their journey with God. During 2021 there was the start of a merge of Churches between Legacy Network and Spring Terrace Church in Swansea due to the leaders stepping down from the Church. This progressed during the year and the use of the Spring Terrace building starting in August 2021.

Legacy Network
Report of the Trustees
For The Year Ended 31 December 2021

Youth clubs

The Youth Club in Doncaster ran online until May 2021. We have seen many of the youth become more involved in our Sunday services with serving in a variety of areas such as Worship, Operations, Legacy Kids Team and Tech Team. The Youth Programme relaunched on Friday evenings in May where we are seeing around 20 young people met every week.

Legacy Conference

In 2021 we postponed our Annual Legacy Conference until 2022.

Missions

In 2021 we continued to invest financial support into Life Church in Mozambique, Compassion, CEF of Ireland and Mark Ritchie.

Training

In 2021, we took a year out of having a Legacy Academy, an internship and leadership development programme.

Conferencing

2021 saw an increase in conferencing business from April, there was an increase in businesses having in person training and we saw our previous clients coming back to using our centre again. DMBC gave grants throughout the lockdown periods of 2021 where businesses had to close due to restrictions.

Financial review

The attached financial statements show the current state of finances, which the trustees consider to be satisfactory, particularly in the view of the continued development at the Doncaster building and establishment of the Swansea campus.

The Charity's reserve policy is as follows:

Unrestricted funds are needed: Financially, we have had another challenging year and although the total unrestricted funds increased by £202,828 to £693,028 at 31 December 2021, this was largely due to the donation of The Legacy Centre building in Swansea of £109,110 and net transfer of funds of £130,033 from restricted funds. Excluding these, the Charity made a deficit of £36,315 for the year on unrestricted funds.

The company's investment powers are set out in its Memorandum and Articles of Association, and allow the company to invest funds not immediately required in investments, securities and property, subject to such conditions as may be required.

- a. to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice.
- b. to cover administration, resources and support costs without which the charity could not function.

The trustees consider it prudent that unrestricted funds should be sufficient:

- a. to avoid the necessity of realising fixed assets held for the charity's use.
- b. to cover one year's administration, resources and support costs.
- c. to allow the charity to continue in operation if contingencies arise and to cover variations in working capital.
- d. to allow the charity to acquire suitable premises from which to accommodate the existing and future growth in activities and people.

Unrestricted funds are currently well above that range. The level of funds is monitored and reviewed by the trustees at least quarterly, plus monthly reconciliations are undertaken and monitored monthly.

Fixed assets

The movement in fixed assets is shown in note 11 to the financial statements.

Legacy Network
Report of the Trustees
For The Year Ended 31 December 2021

Plans for the future

The Trustees plans for the charity for the future include the following: -

The aim for 2022 in Legacy Doncaster is: -

1. To see increased and consistent attendance with new people being added to Church with the view to holding multiple services.
2. To see more people join teams as they deepen their faith and become a more involved part of the church community.
3. To be more active in the community, encouraging members to serve outside the church as well as inside.

In order to do this, we will be launching more life groups and dinner parties which is a connection group mid-week, signposting more people through our Welcome Lunches each month, doing an Alpha Course in the week and giving more opportunity for baptisms throughout the year.

In Legacy Swansea, we believe that now we have regular use of the building due to a merge with Spring Terrace Church it will be easier to see people attending the church and with the new building they will also be able to run various outreach events such as Alpha to connect people to the church, Carer and Toddler groups, Finance courses and more. We also have plans to see the church taken through our discipleship process which will help establish people in the faith. We believe that a healthy church will produce a growing church.

Conferencing

As mentioned previously, pre Covid-19 pandemic and lockdown we were anticipating an increase in our conference room hire income in 2021 with building more clientele across the Public and Private sector. We are now planning for the relaunch and reconnecting with all our previous clients and attending exhibitions events as soon as they open back up.

Youth

For our Doncaster Youth Club, we are anticipating an increase in our young people not only coming along to our Friday Night Group but becoming part of the Church as well through some new initiatives being looked at across our 11 - 18 years olds.

Warehouse Coffee Shop

In 2021 we were looking to launch a volunteer run coffee shop in the Centre at Legacy Doncaster. This will provide a space for the community to come into the church in the week and generate income for the Charity, volunteering opportunities which will include full training and experience for them all. In the coffee shop we are looking at several opportunities for doing workshops during opening times for the elderly, mental health awareness and parent and toddler groups, this is planned to open for the 2021/2022.

Public Benefit

As a Christian community we continue to provide support and service to improve the quality of life and lifestyle to the residents of Doncaster and Swansea. This happens through various activities, seminars, workshops, training, social events and Christian services. This takes place mainly at the Legacy Centre in Doncaster and in Swansea.

Throughout 2021, the Charity has continued to provide identifiable benefit to the public in general and to the public in specific areas such as children's clubs, youth clubs, training, courses and all held on online platforms and in person, this has helped expose people to the life behind the scenes of a growing Church Campus.

There are other areas of public benefit that the charity delivers to our communities such as: -

- Hampers given at Christmas to the local Doncaster and Swansea communities from received funding amounts and donations
- Mother and Toddler Clubs (relaunch in 2021)
- Leaders and service area training courses to staff and volunteers
- Marriage courses and Pre-Marriage Courses
- Money management courses
- Marriage, funerals, baptism and baby dedications
- Opportunity for people to contribute in serving and using their gifts and abilities

Legacy Network

Report of the Trustees For The Year Ended 31 December 2021

- Visiting the poor, lonely and sick in our community
- Giving a positive role model to young people and families

Public Benefit - continued

We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

During the Covid-19 pandemic we have provided support services to the local community in partnership with DMBC.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a company limited by guarantee, without share capital. Its governing instrument is its Memorandum and Articles dated 3rd March 2003.

The Registered Charity Number is 1097368. The Charity's principal address and church office is at the Unit 12 Shaw Wood Way, Wheatley Hills, Doncaster, South Yorkshire, DN2 5TB. The company is known as Legacy Network. The company registration number is 4705887

Reference and administrative details of the company, its trustees and advisers

The Trustees during the year were:

Grayson E. Jones (Chairman)
Graham Botham
Chinwe I. Nwokoma

In accordance with the Articles of Association, Grayson E. Jones will retire at the forthcoming Annual General Meeting, and being eligible, will stand for re-election.

Details of remuneration and expenses paid for the trustees are shown in note 8 to the financial statements.

The recruitment and appointment of new trustees is set out in Section 13 of the charity's Memorandum and Articles.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 5TH SEPTEMBER 22 and signed on the board's behalf by:


G E Jones - Trustee

**Independent Examiner's Report to the Trustees of
Legacy Network**

Independent examiner's report to the trustees of Legacy Network ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven G Pepper FCA
Institute of Chartered Accountants in England & Wales
Kingswood Allotts Limited
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Date: 09.09.22

Legacy Network

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	532,776	9,404	542,180	392,369
Charitable activities	4				
Charity's voluntary operations		37,294	-	37,294	27,907
Investment income	3	2,043	-	2,043	1,789
Total		<u>572,113</u>	<u>9,404</u>	<u>581,517</u>	<u>422,065</u>
EXPENDITURE ON					
Charitable activities	5				
Charity's voluntary operations		499,318	26,729	526,047	489,530
NET INCOME/(EXPENDITURE)		<u>72,795</u>	<u>(17,325)</u>	<u>55,470</u>	<u>(67,465)</u>
Transfers between funds	16	<u>130,033</u>	<u>(130,033)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>202,828</u>	<u>(147,358)</u>	<u>55,470</u>	<u>(67,465)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		490,200	154,487	644,687	712,152
TOTAL FUNDS CARRIED FORWARD		<u><u>693,028</u></u>	<u><u>7,129</u></u>	<u><u>700,157</u></u>	<u><u>644,687</u></u>

The notes form part of these financial statements

Legacy Network

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	266,249	189,478
CURRENT ASSETS			
Debtors	12	30,222	28,314
Cash at bank and in hand		420,062	451,285
		<u>450,284</u>	<u>479,599</u>
CREDITORS			
Amounts falling due within one year	13	(16,376)	(24,390)
NET CURRENT ASSETS		<u>433,908</u>	<u>455,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		700,157	644,687
NET ASSETS		<u>700,157</u>	<u>644,687</u>
FUNDS	16		
Unrestricted funds:			
General fund		693,028	490,200
Restricted funds:			
General fund		<u>7,129</u>	<u>154,487</u>
TOTAL FUNDS		<u>700,157</u>	<u>644,687</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

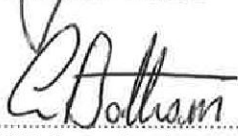
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~5th SEPTEMBER 2022~~ and were signed on its behalf by:


G E Jones - Trustee


G Botham - Trustee

The notes form part of these financial statements

Legacy Network

Cash Flow Statement
For The Year Ended 31 December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(3,848)	(17,542)
Net cash used in operating activities		<u>(3,848)</u>	<u>(17,542)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(29,348)	(9,277)
Sale of tangible fixed assets		-	275,694
Interest received		1,973	1,749
Net cash (used in)/provided by investing activities		<u>(27,375)</u>	<u>268,166</u>
Change in cash and cash equivalents in the reporting period		<u>(31,223)</u>	<u>250,624</u>
Cash and cash equivalents at the beginning of the reporting period		<u>451,285</u>	<u>200,661</u>
Cash and cash equivalents at the end of the reporting period		<u><u>420,062</u></u>	<u><u>451,285</u></u>

The notes form part of these financial statements

Legacy Network

**Notes to the Cash Flow Statement
For The Year Ended 31 December 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	55,470	(67,465)
Adjustments for:		
Depreciation charges	61,687	56,464
Loss on disposal of fixed assets	-	439
Interest received	(1,973)	(1,749)
Donated asset	(109,110)	-
(Increase)/decrease in debtors	(1,908)	4,549
Decrease in creditors	(8,014)	(9,780)
Net cash used in operations	<u>(3,848)</u>	<u>(17,542)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	451,285	(31,223)	420,062
	<u>451,285</u>	<u>(31,223)</u>	<u>420,062</u>
Total	<u>451,285</u>	<u>(31,223)</u>	<u>420,062</u>

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the items have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable

Income from grants, whether capital grants or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Compliance with section 396 to the Companies Act 2006

The trustees have departed from the requirement to follow the profit and loss account formats contained in Section 396 to the Companies Act 2006 on the grounds that the formats are not relevant to charitable organisations. The formats have therefore been amended to give a true and fair view and comply with the Charity SORP.

Donated assets and donated facilities

Facilities donated for use by the charity are included in incoming resources when receivable. Donated assets are included in incoming resources and capitalised as fixed assets at the trustees' estimate of their value to the charity.

Expenditure

Expenditure is recognised when it is incurred and liabilities recognised where expenditure incurred has not yet been paid for. It is assigned to the most appropriate Statement of Financial Activities heading and includes irrecoverable VAT.

Resources expended allocations

Expenditure has been allocated according to the various projects to which it relates, since in the opinion of the trustees, this would more fairly reflect the true running cost of each project and also facilitates control and monitoring of each project run by the charity.

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities as incurred.

Tangible fixed assets

Depreciation is provided to write off the cost over the estimated useful lives as follows:

Freehold property	over 50 years
Improvements to leasehold property	over period of the lease
Computer equipment	33% straight line
Church fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Legacy Network

Notes to the Financial Statements - continued For The Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Details and movements in each restricted fund is included in the note 16 to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Church offerings and gifts	433,070	392,369
Donated asset	109,110	-
	<u>542,180</u>	<u>392,369</u>

The donated asset relates to market value of The Legacy Centre, Swansea.

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	70	40
Bank interest receivable	1,973	1,749
	<u>2,043</u>	<u>1,789</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Grants	Charity's voluntary operations	37,294	27,907

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Coronavirus Job Retention Scheme	1,865	19,907
Coronavirus Support Grants	35,429	8,000
	<u>37,294</u>	<u>27,907</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Charity's voluntary operations	<u>526,047</u>

Legacy Network

Notes to the Financial Statements - continued For The Year Ended 31 December 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total 2021 £	Total 2020 £
Mission programme costs	10,898	-	10,898	18,127
Big Giveaway costs	13,256	-	13,256	2,757
Life Child costs	760	-	760	7,975
Afghan Appeal costs	1,815	-	1,815	-
Staff costs	-	204,440	204,440	208,605
Church and Manse premises costs	-	7,870	7,870	7,870
Ministry costs	-	808	808	799
Youth and schools	-	288	288	465
Training and development	-	1,107	1,107	1,129
Magazines, subscriptions and sundry expenses	-	5,084	5,084	4,741
Legacy Edlington establishment costs	-	-	-	6,115
Legacy Shaw Wood establishment costs	-	173,692	173,692	147,437
Legacy Welsh establishment costs	-	11,095	11,095	1,080
Depreciation	-	61,687	61,687	56,464
Loss on disposal of fixed asset	-	-	-	439
Governance costs (see below)	-	33,247	33,247	25,527
	<u>26,729</u>	<u>499,318</u>	<u>526,047</u>	<u>489,530</u>

Governance costs

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total 2021 £	Total 2020 £
Bank charges and interest	-	1,342	1,342	2,024
Legal and professional	-	14,796	14,796	8,059
Independent Examiner's fee	-	600	600	600
Accountancy	-	4,600	4,600	3,960
Postage, stationery and administration	-	11,909	11,909	10,884
	<u>-</u>	<u>33,247</u>	<u>33,247</u>	<u>25,527</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	61,687	56,464
Deficit on disposal of fixed assets	-	439
	<u>61,687</u>	<u>56,903</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	2021 £	2020 £
Trustees' emoluments	42,060	41,561

Trustees' remuneration is paid in accordance with the charity's Articles of Association and is in respect of G E Jones and includes pension contributions of £2,818 (2020: £2,861).

The total amount of employee benefits received by key management personnel is £87,966 (2020: £86,835).

Legacy Network

Notes to the Financial Statements - continued
For The Year Ended 31 December 2021

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees' expenses paid to one trustee amounted to £3,756 for reimbursement of goods and services (2020: £3,481).

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	186,948	190,860
Social security costs	10,505	10,601
Pension costs	6,987	7,144
	<u>204,440</u>	<u>208,605</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	4	5
Community work	4	4
Cleaners	2	2
	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000 (2020: none).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	372,728	19,641	392,369
Charitable activities			
Charity's voluntary operations	27,907	-	27,907
Investment income	1,789	-	1,789
Total	<u>402,424</u>	<u>19,641</u>	<u>422,065</u>
EXPENDITURE ON			
Charitable activities			
Charity's voluntary operations	460,671	28,859	489,530
NET INCOME/(EXPENDITURE)	<u>(58,247)</u>	<u>(9,218)</u>	<u>(67,465)</u>
Transfers between funds	<u>(16,717)</u>	<u>16,717</u>	<u>-</u>
Net movement in funds	<u>(74,964)</u>	<u>7,499</u>	<u>(67,465)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>565,164</u>	<u>146,988</u>	<u>712,152</u>
TOTAL FUNDS CARRIED FORWARD	<u>490,200</u>	<u>154,487</u>	<u>644,687</u>

Legacy Network

Notes to the Financial Statements - continued **For The Year Ended 31 December 2021**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to leasehold property £	Fixtures, fittings, tools and equipment £	Motor vehicles £	Totals £
COST					
At 1 January 2021	-	481,477	260,784	2,400	744,661
Additions	125,000	9,108	4,350	-	138,458
At 31 December 2021	125,000	490,585	265,134	2,400	883,119
DEPRECIATION					
At 1 January 2021	-	308,194	246,389	600	555,183
Charge for year	2,500	49,058	9,529	600	61,687
At 31 December 2021	2,500	357,252	255,918	1,200	616,870
NET BOOK VALUE					
At 31 December 2021	122,500	133,333	9,216	1,200	266,249
At 31 December 2020	-	173,283	14,395	1,800	189,478

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,095	2,315
Other debtors and prepayments	28,127	25,999
	30,222	28,314

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,802	17,478
Other creditors and accruals	9,574	6,912
	16,376	24,390

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	84,000	81,436
Between one and five years	35,901	84,000
	119,901	165,436

Operating lease rentals paid in the year amounted to £87,615 (2020: £71,500).

Legacy Network

Notes to the Financial Statements - continued For The Year Ended 31 December 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Fixed assets	266,249	-	266,249	189,478
Net current assets	426,779	7,129	433,908	455,209
	<u>693,028</u>	<u>7,129</u>	<u>700,157</u>	<u>644,687</u>

16. MOVEMENT IN FUNDS

RESTRICTED INCOME FUNDS

	Balance 01/01/2021 £	Incoming Resources £	Resources Expended £	Gains/(Losses) and Transfers £	Balance 31/12/2021 £
Missions fund	-	977	(10,898)	9,921	-
Big Giveaway fund	12,961	6,612	(13,256)	-	6,317
Life Child fund	-	-	(760)	760	-
Afghan Appeal fund	-	1,815	(1,815)	-	-
Nether Hall Building fund	140,714	-	-	(140,714)	-
Audacious fund	812	-	-	-	812
	<u>154,487</u>	<u>9,404</u>	<u>(26,729)</u>	<u>(130,033)</u>	<u>7,129</u>

UNRESTRICTED FUNDS

	Balance 01/01/2021 £	Incoming Resources £	Resources Expended £	Gains/(Losses) and Transfers £	Balance 31/12/2021 £
General funds	90,098	572,113	(499,318)	130,033	292,926
<u>Designated funds</u>					
Building fund	400,102	-	-	-	400,102
	<u>490,200</u>	<u>572,113</u>	<u>(499,318)</u>	<u>130,033</u>	<u>693,028</u>

General funds comprise funds of the church and community centre and funds of the former Haven Christian Residential Home and the donated asset The Legacy Centre, Sandfields, Swansea.

Following the sale of the building on Nether Hall Road in 2021, the restriction relating to this fund has been removed. The transfer of £140,714 from restricted funds to unrestricted now reflects this.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 (2020: none).

18. SHARE CAPITAL

The company is limited by guarantee and has no share capital. The current members are guarantors for £1.

Legacy Network

Notes to the Financial Statements - continued
For The Year Ended 31 December 2021

19. COVID-19

During 2021 Church activity remained online and in the building with social distance and covid preventatives measures from January to April with considerable engagement with the community. Then from May 2021 activities gradually were brought back the centre fully for the remaining of the year.

As a result of the Covid-19 pandemic the expected increase in conferencing income has not materialised.

The utilisation of the government's grants and the charitable donations have been maintained with a switch to direct payments. The relaunch of the conference activity commenced fully in May 2021.