

SPID Theatre Company Limited

(A Company Limited by Guarantee)

Company number: 04466287

Charity Number: 1097344

Report and Financial Statements

For the period ended

30 June 2021

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Reference and Administrative Information

Company number: 04466287

Charity Number: 1097344

Trustees

Ivor Flint Chair
Tanja Pagnuco
Hilary Spencer Secretary
Sophia Ollivierre Vice Treasurer
Lecia Ladilw
Naomi Israel Co Chair
Mariana Saster
Paul Gardner
Sylvia Akajoyi
Ben Gilman Treasurer

Key management

Helena Thompson - Artistic Director and Senior Responsible Owner

Bankers

HSBC 176 Camden High Street NW1 8QL

Registered Office

35 Westholm
London
NW11 6LH

Independent Examiner

Anthony Epton
Goldwins
75 Maygrove Road
West Hampstead
London
NW6 2EG

SPID Theatre Company Limited
Report and Financial Statements
For the period ended 30 June 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of SPID Theatre Company Limited (the company) for the period ended June 30th 2021. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102) and the Companies Act 2006.

Governance, structure and management

The charity is governed by the Memorandum and Articles of Association dated 7 June 2002. It is a company limited by guarantee and does not have a share capital. The liability of the members in the event of the charity being wound up is limited to £10 for each member.

The Artistic Manager (who is a member) has general responsibility, under the terms of her appointment, for managing the Company's theatrical and artistic activities, subject to the directions of the Trustees. She is responsible for (among other things) making proposals to the Trustees for theatrical and artistic productions for their consideration and approval and for obtaining outside funding in support. She is also the lead member of the Kensal House Community Hub, a grouping which grew out of the SPID Co-operative set up in April 2006 with the approval of the Trustees. Its role is to maintain a SPID presence in Kensal House and to co-ordinate community activities on the Estate in consultation with residents and the local authority.

Method of appointment or election of Trustees

The trustees are appointed on three year terms and retire in rotation. They (and the secretary) are volunteers from within the local community and volunteers who share interest and experience in the fields of theatre and education.

Policies adopted for the induction and training of trustees.

The procedure for induction and training of new trustees is for them to familiarise themselves with the company documents, including past reports and minutes of board meetings and to be instructed in charity law and the law of trusts (by the Secretary) so as to have a clear understanding of their responsibilities and liabilities as trustees.

Objectives

The principal objective of the company is "to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama and to advance citizenship or community development for the public benefit, in particular, but not exclusively, by making community rooms available for the use of residents of the Kensal House estate and the neighbourhood, without distinction of political, religious or other opinions, including use for (a), lectures and classes and (b) other forms of recreation and leisure time occupations with the object of improving the conditions of life for the residents".

Activities and Achievements.

The pandemic presented challenges for SPID which we rose to in ways that have made the charity stronger. We delivered our activities on line during Lockdown without furloughing or losing our participants or funding. This allowed us to build on our growing reputation for high quality community work that champions council estates by reaching out to non local participants who could not otherwise get involved. By maximising involvement from those with lived experience of housing injustice, our Estate Voices, Estate Endz, Far Far Away and Community Hub programs celebrated social housing and made the case for investment.

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We created two new study guides in order to reach out to young people via schools. The first dovetailed with Far Far Away, our free Youth Truth program of youth arts for 8-13 year olds. It focused on climate change and connected to the showcase experience which young people created via zoom to dramatise the value of our shared environment. The second dovetailed with Estate Endz, our free Living History program of drama and heritage for over 13 year olds. It focused on the history of social housing and connected to The Burning Tower, the published script which SPID created in response to Grenfell.

Estate Endz culminated in The Dream, a radio play scripted by our head of youth, Nnenna Abosi-Samson, and performed by young participants in collaboration with our partners Decolonise The Archives. Young people researched the unwarranted police raids on Notting Hill's Mangrove Restaurant, and the innocent verdict won by those arrested for protesting racial hatred. It was commissioned by Dr Camilla Schofield, senior lecturer in modern history at University of East Anglia.

Estate Voices, our free Change Collective program, used poetry and art to develop advocacy skills. This dovetailed with our Fix The Leaks campaign, uniting residents of Kensal and beyond to collaborate with SPID on making the council fix Kensal's leaks. RBKC have now committed to doing this and the works are underway.

Community Hub expanded from the delivery of free yoga, gong fu and tai chi to include a Kensal newsletter. This introduced Kensal residents who sit on SPID's board and refurbishment project board and updated residents on our refurbishment now that our 25 year low rent lease has been secured and RIBA stage 4 completed. While RBKC fix the leaks at SPID before moving on to fixing the rest of Kensal, we are meeting the conditions of our planning permission.

Future Plans

We will go to tender to appoint a contractor for our refurbishment. We will meet the terms of £2.6million we have fundraised, including the works and delivery of free activities for 3 years. We will report on delivery quarterly to our main funders, the Lottery and Mayor.

Outcomes and Beneficiaries

Free Drama and sports workshops, free communal meals and the production and discussion of plays have developed local peoples' skills and nurtured community life. Improving Kensal House community rooms' maintenance and facilities has championed the space's potential as a neighbourhood resource. Giving local residents a voice has addressed the frustration they feel that Grenfell happened because they were ignored.

Productions using film and radio have happened on line, involving young people and residents with lived experience of housing injustice in developing history and arts skills. Our advocacy program has challenged the stereotypes surrounding social housing to give residents a voice. Our free yoga and gong fu has nurtured well being, whilst our refurbishment and work to get Kensal's leaks fixed has galvanised hope and collaboration.

Financial Review and Reserves

It is our policy to keep reserves at this level to facilitate cashflow and cover our running costs for 4 months. As will be seen from the accounts, the company ended another successful period in an improved financial state.

SPID Theatre Company Limited
Report and Financial Statements
For the period ended 30 June 2021

Trustees statement of responsibilities

The trustees (who are also directors of SPID Theatre Company for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent examiner

In so far as the trustees are aware:

-) There is no relevant information of which the charitable company's Independent examiner is unaware; and
-) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent examiner is aware of that information.

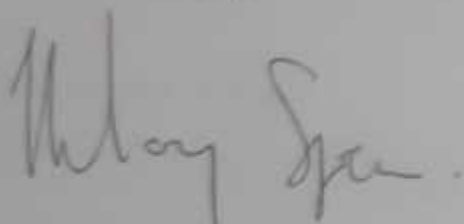
SPID Theatre Company Limited
Report and Financial Statements
For the period ended 30 June 2021

Independent Examiner


Goldwinn limited were re-appointed as the independent examiner of the charitable company during the period and have expressed their willingness to continue in that capacity.

The Trustees' Annual Report has been approved by the trustees on 14.4.22

and signed on their behalf by:



TRUSTEE Hilary Spencer


Peter Gilman

Independent examiner's report to the trustees of SPID Theatre Company Ltd

I report to the charity trustees on my examination of the accounts of the Company for the period ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

28 April 2022

SPID Theatre Company Limited
Statement of financial activities
(incorporating an income and expenditure account)
For the period ended 30 June 2021

				1 October 2020 to 30 June 2021 Total funds £	6 April 2019 to 30 September 2020 Total funds £
	Note	Unrestricted funds £	Restricted funds £		
Income from:					
Donations		163	-	163	147,290
Charitable activities	3	404,662	306,836	711,498	597,586
Total income		404,825	306,836	711,661	744,876
Expenditure on:					
Charitable activities	4	110,555	193,000	303,555	614,959
Total expenditure		110,555	193,000	303,555	614,959
Net income/(expenditure) for the year		294,270	113,836	408,106	129,917
Transfers between funds		-	-	-	-
Net movement in funds		294,270	113,836	408,106	129,917
Reconciliation of funds:					
Total funds brought forward		173,560	53,426	226,986	97,069
Total funds carried forward		467,830	167,262	635,092	226,986

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

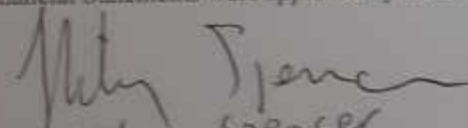
The attached notes form part of these financial statements.

SPID Theatre Company Limited
Balance sheet
As at 30 June 2021


	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets:					
Tangible assets	8		<u>5,385</u>		<u>1,652.00</u>
			5,385		1,652.00
Current assets:					
Debtors	9	7,812			
Cash at bank and in hand		<u>622,915</u>		<u>226,354</u>	
		630,727		226,354	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>1,020</u>		<u>1,020</u>	
Net current assets			<u>629,707</u>		<u>225,334</u>
Total net assets			<u>635,092</u>		<u>226,986</u>
Funds	11				
Restricted funds			167,262		53,426
Unrestricted funds:					
General funds		<u>467,830</u>		<u>173,560</u>	
Total unrestricted funds			<u>467,830</u>		<u>173,560</u>
Total funds			<u>635,092</u>		<u>226,986</u>

For the financial period ended 30 June 2021, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements were approved by the Board on 14.6.22


Hilary Spencer

Ivor Flint


Ben Gorman

Company registration no. 04466287

The attached notes form part of the financial statements.

SPID Theatre Company Limited
Statement of cash flows
For the period ended 30 June 2021

	Note	2021	2021	2020	2020
		£	£	£	£
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	13		402,293		130,647
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Sale/ (purchase) of fixed assets		(5,732)		(2,382)	
Sale/ (purchase) of investments		-		-	
Cash provided by / (used in) investing activities			(5,732)		(2,382)
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			396,561		128,265
Cash and cash equivalents at the beginning of the year			226,354		98,089
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	14		622,915		226,354

SPID Theatre Company Limited
Notes to the financial statements
For the period ended 30 June 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SPID Theatre Company Limited
Notes to the financial statements
For the period ended 30 June 2021

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Restricted £	2020 Total £
Income from:			
Donations	147,290	-	147,290
Charitable activities	143,660	453,926	597,586
Sundry Income			
Total income	290,950	453,926	744,876
Expenditure on:			
Charitable activities	209,394	405,565	614,959
Total expenditure	209,394	405,565	614,959
Net income / (expenditure) for the year	81,556	48,361	129,917
Transfers	-	-	-
Net movement in	81,556	48,361	129,917
Reconciliation of funds:			
Total funds brought forward	92,004	5,065	97,069
Total funds carried forward	173,560	53,426	226,986

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
RBKC	38,351	6,503	44,853	26,712	13,160	39,872
BBC children in need	36,208	-	36,208	48,113	-	48,113
Big Lottery	130,300	-	130,300	-	77,361	77,361
London Foundation	-	-	-	-	50,000	50,000
K and C foundation	20,000	-	20,000	-	24,505	24,505
Other	18,027	-	18,027	1,220	-	1,220
Arts Council England	-	96,568	96,568	43,655	-	43,655
Paul Hamlyn foundation	-	-	-	16,000	-	16,000
Architectural heritage fund	-	-	-	-	18,580	18,580
Community business fund	-	-	-	7,960	-	7,960
Jack Petchey	-	750	750	-	9,472	9,472
City Bridge Trust	11,941	40,340	52,281	-	-	-
HLF	-	-	-	-	81,555	81,555
City of London	-	-	-	-	24,527	24,527
Catalyst	-	-	-	-	4,766	4,766
Garfield Weston	50,000	-	50,000	-	-	-
University of East	29,836	-	29,836	-	-	-
YCSF Grant	60,000	-	60,000	-	-	-
Ragdoll Foundation	-	8,000	8,000	-	-	-
GLA	-	86,226	86,226	-	150,000	150,000
National Heritage Trust	-	50,300	50,300	-	-	-
Historic England	-	18,150	18,150	-	-	-
Trust for London	10,000	-	10,000	-	-	-
	404,662	306,836	711,498	143,660	453,926	597,586

SPID Theatre Company Limited
Notes to the financial statements
For the period ended 30 June 2021

4 Analysis of expenditure

	Charitable		
	Activity	2021 Total	2020 Total
	£	£	£
Artistic and educational	278,854	278,854	574,794
<u>Support costs</u>			
Telephone	2,883	2,883	3,377
Advertising	1,129	1,129	2,004
Insurance	876	876	876
Cleaning	-	-	2,556
Independent Examiner's Fees	3,000	3,000	2,160
Admin and evaluation	520	520	9,539
Rent	5,411	5,411	10,500
Utilities	1,035	1,035	3,800
Travel	5,515	5,515	762
Stationery	629	629	3,592
Bank charges	128	128	-
Computer running	820	820	-
Sundry	756	756	269
Depreciation	1,999	1,999	730
Total expenditure 2021	303,555	303,555	614,959

Of the total expenditure £110,555 was unrestricted (2020: £209,394) and £193,000 was restricted (2020: £405,565).

4a Analysis of expenditure (prior year)

	Charitable		
	Activity	2020 Total	2019 Total
	£	£	£
Artistic and educational	574,794	574,794	309,080
<u>Support costs</u>			
Telephone	3,377	3,377	2,044
Advertising	2,004	2,004	2,993
Insurance	876	876	876
Cleaning	2,556	2,556	1,761
Independent Examiner's Fees	2,160	2,160	2,000
Admin and evaluation	9,539	9,539	2,571
Business rates	10,500	10,500	8,446
Utilities	3,800	3,800	2,295
Travel	762	762	-
Stationery	3,592	3,592	-
Sundry	269	269	-
Depreciation	730	730	-
Total expenditure 2020	614,959	614,959	332,066

Of the total expenditure, £209,394 was unrestricted (2019: £112,984) and £405,565 was restricted (2019: £219,082).

SPID Theatre Company Limited
Notes to the financial statements
For the period ended 30 June 2021

5 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2021	2020
	£	£
Depreciation	1,999	730
Independent Examination	3,000	3,000

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	61,880	59,287
Social security costs	5,256	4,134
Employer's pension	1,091	1,198
	68,227	64,619

The average number of employees was:

	2021	2020
	No.	No.
Charitable Activities	7	4
	7	4

No employee received emoluments amounting to over £60,000 during the current year (2020: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: nil) neither were they reimbursed expenses during the year (2020: nil). No charity trustee received payment for professional or other services supplied to the charity (2020: nil).

The total employee benefits including pension contributions of the key management personnel were Nil (2020: nil).

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At the start of the period	700	1,682	2,382
Additions in year	4,942	790	5,732
Disposals in year	-	-	-
At the end of the period	5,642	2,472	8,114
Depreciation			
At the start of the period	175	555	730
Charge for the year	1,367	632	1,999
Eliminated on disposal	-	-	-
At the end of the period	1,542	1,187	2,729
Net book value			
At the end of the period	4,100	1,285	5,385
At the start of the period	525	1,127	1,652

SPID Theatre Company Limited
Notes to the financial statements
For the period ended 30 June 2021

9 Debtors

	2021	2020
	£	£
TTR relief	7,812	-
	<u>7,812</u>	<u>1,020</u>

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,020	1,020
	<u>1,020</u>	<u>1,020</u>

11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	5,385	-	-	5,385
Net current assets	462,445	-	167,262	629,707
Net assets at the end of the year	<u>467,830</u>	<u>-</u>	<u>167,262</u>	<u>635,092</u>

11a Analysis of net assets between funds (prior year)

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	1,652	-	-	1,652
Net current assets	171,908	-	53,426	225,334
Net assets at the end of the year	<u>173,560</u>	<u>-</u>	<u>53,426</u>	<u>226,986</u>

12 Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
RBKC	3,426	6,503	(9,769)	-	160
Arts Council	-	96,568	(24,309)	-	72,259
London Foundation	50,000	-	-	-	50,000
National Heritage	-	50,300	(50,300)	-	-
Jack Petchey	-	750	(750)	-	-
City Bridge	-	40,340	(40,340)	-	-
Ragdoll Foundation	-	8,000	(8,000)	-	-
Historic England	-	18,150	(18,150)	-	-
GLA	-	86,226	(41,382)	-	44,844
	<u>53,426</u>	<u>306,836</u>	<u>(193,000)</u>	<u>-</u>	<u>167,262</u>
General funds	173,560	404,825	(110,555)	-	467,830
Total unrestricted funds	<u>173,560</u>	<u>404,825</u>	<u>(110,555)</u>	<u>-</u>	<u>467,830</u>
Total funds	<u>226,986</u>	<u>711,661</u>	<u>(303,555)</u>	<u>-</u>	<u>635,092</u>

Purposes of restricted funds

Restricted funds funded the delivery of the following programs:

Estate Endz
 Supper Club
 Community Hub
 SPID Refurb
 Far Far Away

SPID Theatre Company Limited
Notes to the financial statements
For the period ended 30 June 2021

12a Movements in funds (prior year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
BBKC	2,815	13,160	(12,549)	-	3,426
Big Lottery	-	77,361	(77,361)	-	-
Cockayne London Foundation	-	50,000	-	-	50,000
K and C foundation	-	24,505	(24,505)	-	-
Architectural heritage fund	-	18,580	(18,580)	-	-
Jack Petchey	2,221	9,472	(11,693)	-	-
NLHF	-	81,555	(81,555)	-	-
City of London	-	24,527	(24,527)	-	-
Catalyst	-	4,766	(4,766)	-	-
GLA	29	150,000	(150,029)	-	-
	5,065	453,926	(405,565)	-	53,426
General funds	92,004	290,950	(209,394)	-	173,560
Total unrestricted funds	92,004	290,950	(209,394)	-	173,560
Total funds	97,069	744,876	(614,959)	-	226,986

Purposes of restricted funds

Restricted funds funded the delivery of the following programs:

Estate Endz
 Supper Club
 Community Hub
 SPID Refurb
 Far Far Away

13 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	408,106	129,917
Depreciation	1,999	730
(Increase)/ decrease in debtors	(7,812)	-
Net cash provided by / (used in) operating activities	402,293	130,647

14 Analysis of cash and cash equivalents

	At 1 October 2020 £	Cash flows £	Other changes £	At 30 June 2021 £
Cash at bank and in hand	226,354	396,561	-	622,915
Total cash and cash equivalents	226,354	396,561	-	622,915

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

There are no related party transactions to disclose for 2021 (2020: none).