

REGISTERED COMPANY NUMBER: 04383779 (England and Wales)
REGISTERED CHARITY NUMBER: 1097333

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HUMBER LEARNING CONSORTIUM**

Rackhams Accountants Limited
Statutory Auditors
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

HUMBER LEARNING CONSORTIUM

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HUMBER LEARNING CONSORTIUM

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

During 2021-22, the HLC team began a gradual return to office working following the pandemic. As with many businesses, the lockdowns gave us an opportunity to reflect on how we work, and hybrid-working and tele-meetings are certainly a way forward in terms of improved productivity and achieving a work-life balance.

Despite Covid-19, our various projects have managed to broadly deliver as planned (see "Achievement & Performance" section below), with BBO being a notable success.

As a charity our aims are to support disadvantaged communities and individuals and in 2021-22, through our partners, HLC worked with 2,612 learners. As a result of this solid performance and careful cost management HLC reported a 2021-22 surplus of £35,572, with unrestricted reserves reaching £829,180.

However, the next two financial years will be particularly crucial for HLC as ESF Community Grants officially ends in March 2023, and almost all our other contracts close in 2023-24, including CLLD and BBO (June 2023), Springboard (September 2023), and This-Ability (December 2023).

The end of these projects, in such a short space of time, presents a major challenge in terms of securing new funding streams. In response, HLC's senior managers have been actively engaged in UKSPF and Multiply investment planning processes with the Humber local authorities, as well as closely following Combined Authority skills devolution developments and the emerging funding strategies of both the National Lottery Community Fund and Youth Futures Foundation. The aim, where possible, is to secure extension or replacement funding for our current youth and adult employment programmes and maintain momentum into the new world of UKSPF funding.

Beyond these major funders, we are continuing to seek appropriate business development opportunities (contracts and grants), which will enable HLC to fulfil its charitable objects.

In summary 2021-22 was a positive year, especially following the global pandemic. As trustees we are conscious that the next two years present a different kind of challenge, especially as we move from EU-funding to UKSPF. However, I am confident that HLC's strong delivery track record, reputation, staff team expertise, and robust financial health (good reserves position and no external borrowings) stand us in good stead.

Lynn Benton
Chair of Trustees

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objects of HLC are to promote the advancement of education for the public benefit, in particular;

- (a) To improve access to learning opportunities for users, volunteers and employees of voluntary and community organisations in Humber and Yorkshire
- (b) To develop voluntary sector learning providers to meet quality thresholds and stakeholder requirements
- (c) To develop a partnership approach to the delivery and development of learning opportunities and good practice
- (d) To carry out associated activities
- (e) To promote the efficiency and effectiveness of charities, voluntary and community groups based in the Humber and Yorkshire region by providing training and on-going support to increase their ability to access funding and participate in the regeneration of their area.

Public benefit

HLC's activities promote the advancement of education for the public benefit. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including specific guidance on fee charging.

We work with delivery partners, the majority of which are local not-for-profit organisations, to deliver a wide range of accredited and non-accredited learning opportunities.

HLC's learning provision is targeted at disadvantaged individuals and communities. As a result, where possible, it is provided free of charge, or at the lowest possible cost to encourage access and participation.

From a broader perspective, HLC's activities help adults and young people within the Yorkshire and Humber region to engage on a learning journey that leads to further opportunities, benefiting both the individual and their communities.

Quality assurance and improvement processes are given a high profile across HLC and its partner's networks. Guidance and training are regularly provided to ensure that delivery partners and their staff members meet the quality thresholds of funders and inspection bodies.

HLC is committed to strengthening voluntary and community sector organisations to deliver learning opportunities. Our experience demonstrates that promoting the delivery of learning opportunities in partnership with local and trusted community groups helps to engage those from the most disadvantaged backgrounds.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRATEGIC REPORT

Achievement and performance

Charitable activities

During 2021-22 HLC has been able to promote and deliver learning opportunities through the following core activities, grants, and contracts:

- Quality and Development
- 16-18 Traineeships
- ESF Community Grants (Humber, East Riding, York & North Yorkshire)
- National Lottery Community Fund - This-Ability project
- ESF / National Lottery Community Fund - Building Better Opportunities (BBO Humber)
- ESF Springboard
- ESIF Hull Community-Led Local Development (under Hull City Council, the accountable body)
- Youth Hub

With our partners we have delivered a wide range of learning opportunities to disadvantaged people. The contracts and projects are summarised below. The letters in brackets demonstrate which of HLC's charitable objects (see above) are being met by a particular area of work, grant, or contract.

Quality and Development (a, b, c, d, e)

Quality assurance and the development of our delivery partners is driven by our commitment to continuous improvement. Supporting voluntary sector organisations to become high quality learning providers is one of HLC's primary charitable objects as well as one of our 3 strategic priorities. To that end, HLC carries out a range of quality and development activities, including:

- Regular 1-1 quality and support visits to partners
- Observations of teaching, learning, and assessment (including dual observations)
- Quality Improvement Network meetings (typically 5-6 per academic year)
- Designated Safeguarding Leads network (4 per year)
- Continuing professional development events
- Equality & diversity support, inc. E&D diaries and calendars
- Safeguarding & Prevent Duty support and advice
- E-safety audits
- Webinars
- Telephone advice, Zoom meetings, 1-1 support, and virtual networks
- A dedicated quality resources website
- Matrix IAG quality assurance compliance support

These activities help HLC to maintain and strengthen our relationships with partner organisations, in turn helping them to build their own capacity and deliver high quality learning opportunities to our target beneficiaries.

HLC continues to demonstrate a strong commitment to quality improvement, holding an OFSTED Grade 2 (Good) rating, the Matrix information, advice, and guidance quality standard, and Cyber Essentials accreditation.

ESFA 16-18 Traineeships (a, c, d)

This is a mainstream ESFA contract supporting young people aged 16-18 (a package of maths, English, ICT skills provision, employability skills, and structured work placements). In the 2021-22 academic year HLC's partners were on course to engage 73 participants in Traineeships.

HUMBER LEARNING CONSORTIUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ESF & ESFA Community Grants Humber, East Riding, York, and North Yorkshire (a, b, c, e)

ESF Community Grants provides grants of up to £20,000 to small and medium sized voluntary, community groups and social enterprises that are normally unable to access mainstream ESFA/ESF funding. The grants are used to help and assist unemployed or economically inactive individuals from deprived communities to move closer to the labour market. The CG5 Community Grants, which went live in April 2019. It is expected to support 2,650 participants, progressing 17% into employment and 16% into training or education.

National Lottery Community Fund - This-Ability - (a, c, d)

'This-Ability' is a 5-year project (January 2019 to December 2023) in Hull and the East Riding, which will support young people aged 18-29 with hidden disabilities, learning difficulties, physical disabilities, and long-term health conditions. This-Ability is purely an 'into employment' project - aiming to progress at least 40% into sustained. To date This-Ability has supported 156 young people and progressed 38.2% into sustained employment.

ESF & National Lottery Communities Fund - Building Better Opportunities (BBO Humber) (a, b, c)

BBO was initially a 3-year £3.23m contract (November 2016 – October 2019), which has since been extended twice to June 2023 and provided with an additional £3.87m. Over the whole life of the BBO project, HLC is working with 14 partner organisations across the Humber, including the 4 local authorities, to support 1,882 economically inactive (80%) and unemployed individuals (20%), aged 25+. As of March 2022, 1,770 participants had been enrolled and we anticipate meeting the contract target in full by July 2022. So far BBO has progressed 1,229 participants (69.4%) into employment, further learning, or job search.

Springboard (ESF and National Lottery Match Funding) (a, c, d)

Springboard is a £16m programme (2016 to Dec 2023) aimed at supporting 4641 economically inactive and unemployed young people (aged 16-29) across the city of Hull. Springboard and This-Ability (see above) are complementary projects from a match funding perspective. Springboard (and This-Ability) are closely linked to the Youth Hub, which is a partnership between HLC, Hull City Council, Goodwin Development Trust, and Job Centre Plus. YEI engaged 493 participants during 21-22 with 43% going into further learning/training or employment.

ESF / ERDF Hull Community-Led Local Development (CLLD) (a, b, c, d, e)

CLLD is a £635,000 contract (November 2017 – June 2023). HLC acts as the Programme Management Organisation (PMO) managing a £6.63m programme of ESF and ERDF grants on behalf of Hull City Council (acting as the accountable body). The grants enable applicant organisations (grant recipients) to deliver employability and enterprise support activities to at least 2510 unemployed and economically inactive participants living in 4 'hub areas' of Hull – West & Central, East, North and Orchard Park, and Bransholme. As the PMO, HLC provides community engagement, promotes CLLD grants, coordinates grant rounds, and performance / quality manages the successful grant recipients. CLLD had engaged 1738 participants to March 2022, with 912 moving into further learning, employment, or active job search.

Youth Hub (c, d)

Youth Hub is funded through the DWP Flexible Support Fund. Led by HLC, the partnership which includes Hull City Council, Goodwin Development Trust, and Job Centre Plus provides a physical location in Hull (Goodwin Community Hub, Anlaby Road) where unemployed / economically inactive young people can be referred to a team of mentors and ancillary support (e.g., mental health services). The service provides young people with information advice and guidance about a range of programmes and job opportunities, including This-Ability, Springboard, Traineeships, and Apprenticeships.

STRATEGIC REPORT

Financial review

Our surplus this year further consolidates HLC's sound financial footing and our unrestricted reserves of £829,180 should enable the organisation to navigate the next couple of years, where post-ESF headwinds will prevail.

The outlook beyond the next financial year (2022-23) initially looks challenging, but we are closely monitoring UK Shared Prosperity Fund (UKSPF), "Multiply", a new (national adult numeracy programme), and skills devolution opportunities, because these will be crucial areas for HLC's future funding.

This year, HLC is reporting a surplus of £35,572. From a financial health perspective, HLC has robust sustainability and gearing ratings, with an unrestricted cash reserve position of £829,180, and no external borrowings.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRATEGIC REPORT

Future Developments

A primary focus for 2022-23 is to successfully deliver our existing ESF contracts: BBO, Springboard, This-Ability, CLLD, and Community Grants. This will help to build and maintain our track record for the forthcoming UK Shared Prosperity Fund (UKSPF) opportunities.

We also aim to maintain the high quality of our 16-18 Traineeship programme in readiness for our anticipated Ofsted inspection, which was originally postponed in March 2020, due to Covid-19. It is HLC's intention to grow 16-18 Traineeships over the next 2-3 academic years, adding appropriate new partners and curriculum areas as we develop the offer.

As previously reported, the end of ESF funding in 2023 is a significant challenge for many third sector organisations, including HLC. We have closely engaged with national UKSPF developments to ensure the organisation and partners are well placed for the new funding environment.

At the time of writing, HLC had begun to contribute significantly to the 4 Humber local authorities' UKSPF and Multiply investment plans and we expect to see tenders emerging in the latter half of 2022. There has been considerable frustration that the People & Skills element of UKSPF does not come on stream until 2024-25 - leaving a sizeable funding gap for ESF-funded employment programmes. As part of our UKSPF submissions we have encouraged all local authorities to exercise their Levelling Up flexibility, allowing them to prioritise "VCS-led, locally important employment programmes at risk from the ESF taper" - in our case, BBO, Springboard, and Community Grants.

Senior managers are also maintaining a close watching brief on LEP skills devolution, and we expect a Hull & East Riding combined authority to emerge within the next 2 years. At this point, elements of the Adult Skills Budget (AEB) should become contestable for Independent Training Providers, such as HLC. If this is the case, we will be looking at the possibility of re-entering the market for Community and Classroom Learning - perhaps even Apprenticeships, which have all previously been removed from HLC by virtue of ESFA policy changes.

Elsewhere, we have continued to develop the Youth Hub in Hull with our partners Hull City Council, Job Centre Plus, and Goodwin Development Trust. Now in its second year, the Youth Hub is demonstrating that a one-stop-shop for unemployed young people, with on-site access to mental health support and wider wrap around help is a highly effective way of tackling entrenched pre-employment barriers, especially for those furthest from the labour market.

In early 2022, we were successful in winning one of only 7 national pilot grants through the Youth Futures Foundation to research the mismatch between high NEET numbers in Hull and low Apprenticeship take up. This project is being run in conjunction with Hull City Council and The Warren and, if successful, it could lead to a 3-year, £1.5m implementation project from early-2024.

In January 2021 we began an ERASMUS+ strategic youth partnership, called "Independent People" with Karlstads Kommun (Sweden) and vzwPart (Belgium). The initial 9 months of the project were heavily impacted by COVID travel restrictions. Despite this, we successfully engaged in virtual collaboration and finally ran our first Teaching & Learning Activity in Ghent, Belgium in March 2022. In May 2022, we will visit Karlstad, before hosting our two partner organisations in Hull in June 2022. Despite Brexit disbaring HLC from leading future ERASMUS+ projects, we hope to participate in a follow-on project with Karlstads Kommun and vzwPart as an essential third country partner.

In common with many businesses, the COVID-19 pandemic gave HLC pause to consider the way that the team operates and how we could achieve a better work-life balance for employees. Positives have included the rapid adoption of Zoom and Team meetings (significantly reducing travel costs and saving time) and the increased productivity of performing some tasks from home. We are currently operating hybrid working and if this proves successful for staff, partners, learners, stakeholders, and the business, we will adopt it on a permanent basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

HUMBER LEARNING CONSORTIUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

A board comprising six trustees is the current the accountable body for policy and oversight within the agreed framework set out in the Memorandum of Association.

The trustees meet quarterly to discuss and approve major decisions. The board of HLC has a Finance & General Purposes sub-group, which meets quarterly in advance of a full board meeting to scrutinise the financial and management accounts. A management team comprising a Chief Executive, Deputy Chief Executive, and Quality Director, oversees the day-to-day operations of the organisation. The Chief Executive also serves as the Company Secretary.

The trustees seek to utilise a partnership approach in the development of strategy, which enables the whole staff team to engage in a consideration of the issues affecting the organisation's direction. We meet as a whole group every January for an away day. This ensures that the staff team remains fully engaged and that strategic decisions of the board benefit from the expertise and operational experience of the employees. Responsibility for the day-to-day operations and implementation is subsequently taken by each individual member of staff, as appropriate to their level of responsibility.

Contractual Partnerships

Humber Learning Consortium utilises contractual partnerships to enable the delivery of a broad range of services in support of learning within the voluntary and community sector (VCS). In this context the organisation has worked very successfully with the Education & Skills Funding Agency, DWP, and National Lottery Community Fund. HLC also has a number of strategic alliances which support VCS learning; partners include Hull & East Yorkshire Local Enterprise Partnership, National Careers Service, Your Consortium Limited, and the 4 local authorities (Hull, East Riding of Yorkshire, North-East Lincolnshire, and North Lincolnshire).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Management Team in conjunction with Trustee representatives review the risks faced by the organisation. A risk register is held and reviewed periodically to assess changing risk factors. The main risks to the organisation considered as part of this strategy are as follows:

1. Corporate/Strategic Factors
2. Governance and Management
3. Financial
4. Personnel
5. Teaching, Learning & Assessment
6. Communications, Information Technology and MIS
7. Premises and facilities
8. Marketing
9. Natural disaster

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04383779 (England and Wales)

Registered Charity number

1097333

Registered office

63-71 Anlaby Road
Hull
England
East Yorkshire
HU3 2LL

HUMBER LEARNING CONSORTIUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Trustees

C A Darnell
G Betts
Mrs L Benton
P Nicholson
A Jonas
M Jennings

Company Secretary

A D Crossland

Auditors

Rackhams Accountants Limited
Statutory Auditors
3 Melton Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Humber Learning Consortium for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.


AUDITORS

Following a procurement exercise Rackhams Accountants Limited were re-appointed by HLC trustees at the 2020 AGM for a 3-year period.

HUMBER LEARNING CONSORTIUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 September 2022 and signed on the board's behalf by:



A D Crossland - Secretary

15/9/22

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HUMBER LEARNING CONSORTIUM

Opinion

We have audited the financial statements of Humber Learning Consortium (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HUMBER LEARNING CONSORTIUM

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HUMBER LEARNING CONSORTIUM

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the company has in place, in the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected, or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company and we determined that the following were most relevant: Charities SORP (FRS 102), Companies Act 2006, Health and Safety at Work Act and Employment Law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities, including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records. In particular, we tested items that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates. In particular, we considered going concern and impairment of trade debtors.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines.
- Performing physical verification of key assets.
- Obtaining third party confirmation of material balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HUMBER LEARNING CONSORTIUM

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the directors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Rackhams Accountants Limited

Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3 Melton Park

Redcliff Road

Melton

East Yorkshire

HU14 3RS

15 September 2022

HUMBER LEARNING CONSORTIUM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Subcontracted learning		680,623	4,337,871	5,018,494	4,828,070
Investment income	2	-	4	4	-
Total		<u>680,623</u>	<u>4,337,875</u>	<u>5,018,498</u>	<u>4,828,070</u>
EXPENDITURE ON					
Charitable activities					
Subcontracted learning	4	632,207	4,346,224	4,978,431	4,836,458
Governance		4,495	-	4,495	-
Total		<u>636,702</u>	<u>4,346,224</u>	<u>4,982,926</u>	<u>4,836,458</u>
NET INCOME/(EXPENDITURE)		43,921	(8,349)	35,572	(8,388)
Transfers between funds	13	(14,900)	14,900	-	-
Net movement in funds		29,021	6,551	35,572	(8,388)
RECONCILIATION OF FUNDS					
Total funds brought forward		806,861	(13,253)	793,608	801,996
TOTAL FUNDS CARRIED FORWARD		<u>835,882</u>	<u>(6,702)</u>	<u>829,180</u>	<u>793,608</u>

The notes form part of these financial statements

HUMBER LEARNING CONSORTIUM

BALANCE SHEET

31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	19,737	-	19,737	13,482
CURRENT ASSETS					
Debtors	11	970,585	-	970,585	361,506
Cash at bank and in hand		976,637	24,785	1,001,422	1,616,577
		<u>1,947,222</u>	<u>24,785</u>	<u>1,972,007</u>	<u>1,978,083</u>
CREDITORS					
Amounts falling due within one year	12	(1,131,074)	(31,490)	(1,162,564)	(1,197,957)
NET CURRENT ASSETS/(LIABILITIES)		<u>816,148</u>	<u>(6,705)</u>	<u>809,443</u>	<u>780,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>835,885</u>	<u>(6,705)</u>	<u>829,180</u>	<u>793,608</u>
NET ASSETS		<u>835,885</u>	<u>(6,705)</u>	<u>829,180</u>	<u>793,608</u>
FUNDS	13				
Unrestricted funds				835,885	806,861
Restricted funds				(6,705)	(13,253)
TOTAL FUNDS				<u>829,180</u>	<u>793,608</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.


The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2022 and were signed on its behalf by:

The notes form part of these financial statements

HUMBER LEARNING CONSORTIUM

BALANCE SHEET - continued
31 MARCH 2022

L Benton - Trustee


15/9/22.

The notes form part of these financial statements

HUMBER LEARNING CONSORTIUM**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(601,997)	192,240
Net cash (used in)/provided by operating activities		(601,997)	192,240
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,162)	(15,620)
Interest received		4	-
Net cash used in investing activities		(13,158)	(15,620)
Change in cash and cash equivalents in the reporting period		(615,155)	176,620
Cash and cash equivalents at the beginning of the reporting period		1,616,577	1,439,957
Cash and cash equivalents at the end of the reporting period		1,001,422	1,616,577

The notes form part of these financial statements

HUMBER LEARNING CONSORTIUM**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022****1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	35,572	(8,388)
Adjustments for:		
Depreciation charges	6,907	2,138
Interest received	(4)	-
Increase in debtors	(609,079)	(310,200)
(Decrease)/increase in creditors	(35,393)	508,690
Net cash (used in)/provided by operations	<u>(601,997)</u>	<u>192,240</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	1,616,577	(615,155)	1,001,422
	<u>1,616,577</u>	<u>(615,155)</u>	<u>1,001,422</u>
Total	<u>1,616,577</u>	<u>(615,155)</u>	<u>1,001,422</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - Straight line over 3 years

Capital grants received are credited to a restricted fund against which the depreciation of the relevant asset is charged.

Items costing below £1,000 individually are not usually capitalised. An annual impairment review is carried out to ensure that all fixed assets still have a useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

HUMBER LEARNING CONSORTIUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. INVESTMENT INCOME

	2022 £	2021 £
Interest receivable - trading	4	-

3. INCOME FROM CHARITABLE ACTIVITIES

Activity	2022 £	2021 £
Service contracts, subcontracted learning and other income		
Subcontracted learning	5,018,494	4,828,070

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Subcontracted learning	4,843,107	135,324	4,978,431
Governance	-	4,495	4,495
	4,843,107	139,819	4,982,926

5. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Subcontracted learning	121,346	13,978	-	135,324
Governance	-	-	4,495	4,495
	121,346	13,978	4,495	139,819

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	6,907	2,138

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

No expenses were paid to trustees in the current or prior year.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,066,825	1,020,720
Social security costs	91,677	85,703
Other pension costs	108,629	105,016
	<u>1,267,131</u>	<u>1,211,439</u>

The average monthly number of employees during the year was as follows:

	2022	2021
CEO	1	1
Senior Management	2	2
Delivery staff	20	19
Administration	18	19
Information Technology	2	2
	<u>43</u>	<u>43</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	1	1
£70,001 - £80,000	1	-
	<u>2</u>	<u>1</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Subcontracted learning	522,479	4,305,591	4,828,070
Investment income	(2)	2	-
Total	<u>522,477</u>	<u>4,305,593</u>	<u>4,828,070</u>
EXPENDITURE ON			
Charitable activities			
Subcontracted learning	520,085	4,316,373	4,836,458

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	2,392	(10,780)	(8,388)
Transfers between funds	(16,543)	16,543	-
Net movement in funds	(14,151)	5,763	(8,388)
RECONCILIATION OF FUNDS			
Total funds brought forward	821,011	(19,015)	801,996
TOTAL FUNDS CARRIED FORWARD	<u>806,860</u>	<u>(13,252)</u>	<u>793,608</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021	27,693
Additions	13,162
At 31 March 2022	<u>40,855</u>
DEPRECIATION	
At 1 April 2021	14,211
Charge for year	6,907
At 31 March 2022	<u>21,118</u>
NET BOOK VALUE	
At 31 March 2022	<u>19,737</u>
At 31 March 2021	<u>13,482</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,421	30,367
Accrued income	939,646	302,293
Prepayments	2,732	6,613
Deferred expenses	24,786	22,233
	<u>970,585</u>	<u>361,506</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	487,834	675,431
Social security and other taxes	592	22,961
VAT	4,963	5,101
Deferred income	511,361	420,911
Accrued expenses	157,814	73,553
	<u>1,162,564</u>	<u>1,197,957</u>

13. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	565,208	32,931	(38,335)	559,804
Redundancy reserve	130,049	-	9,892	139,941
AEB	-	(9,883)	9,883	-
Youth Hub	107	4,120	-	4,227
CLLD	108,723	23,190	-	131,913
Spot Contracts	2,774	(6,316)	3,542	-
Youth Hub 2	-	(118)	118	-
	<u>806,861</u>	<u>43,924</u>	<u>(14,900)</u>	<u>835,885</u>
Restricted funds				
YEI ESF Springboard	16,451	5,975	-	22,426
This Ability	5,042	(2,683)	-	2,359
BBO	3,196	(18,096)	14,900	-
Community Grants 5	(37,942)	6,452	-	(31,490)
	<u>(13,253)</u>	<u>(8,352)</u>	<u>14,900</u>	<u>(6,705)</u>
TOTAL FUNDS	<u>793,608</u>	<u>35,572</u>	<u>-</u>	<u>829,180</u>

HUMBER LEARNING CONSORTIUM**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,703	14,228	32,931
AEB	258,115	(267,998)	(9,883)
Youth Hub	176,658	(172,538)	4,120
Barbara Haigh Investment Fund	4,303	(4,303)	-
CLLD	125,391	(102,201)	23,190
Spot Contracts	25,784	(32,100)	(6,316)
Youth Hub 2	71,670	(71,788)	(118)
	680,624	(636,700)	43,924
Restricted funds			
YEI ESF Springboard	1,435,552	(1,429,577)	5,975
This Ability	651,419	(654,102)	(2,683)
BBO	1,168,014	(1,186,110)	(18,096)
Community Grants 5	1,051,527	(1,045,075)	6,452
Springboard 3	31,362	(31,362)	-
	4,337,874	(4,346,226)	(8,352)
TOTAL FUNDS	5,018,498	(4,982,926)	35,572

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	585,746	24,717	(45,255)	565,208
Redundancy reserve	105,114	-	24,935	130,049
AEB	(26,750)	(24,946)	51,696	-
Youth Hub	-	107	-	107
Community Learning Fund	26,330	-	(26,330)	-
ETF Prevent	13,970	-	(13,970)	-
CLLD	100,272	8,451	-	108,723
IAG	7,619	-	(7,619)	-
Spot Contracts	8,710	(5,936)	-	2,774
	<u>821,011</u>	<u>2,393</u>	<u>(16,543)</u>	<u>806,861</u>
Restricted funds				
ESFA Community Grants	(6,282)	-	6,282	-
Talent Match	6	-	(6)	-
Community Grants 4	122	-	(122)	-
YEI ESF Springboard	11,047	5,404	-	16,451
This Ability	-	5,042	-	5,042
BBO	(4,607)	(3,699)	11,502	3,196
Community Grants 5	(19,301)	(18,641)	-	(37,942)
Community Grants 3	-	1,113	(1,113)	-
	<u>(19,015)</u>	<u>(10,781)</u>	<u>16,543</u>	<u>(13,253)</u>
TOTAL FUNDS	<u>801,996</u>	<u>(8,388)</u>	<u>-</u>	<u>793,608</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,944	21,773	24,717
AEB	278,559	(303,505)	(24,946)
Youth Hub	115,400	(115,293)	107
Barbara Haigh Investment Fund	2,500	(2,500)	-
CLLD	121,884	(113,433)	8,451
Spot Contracts	1,190	(7,126)	(5,936)
	<u>522,477</u>	<u>(520,084)</u>	<u>2,393</u>
Restricted funds			
YEI ESF Springboard	1,855,773	(1,850,369)	5,404
This Ability	664,254	(659,212)	5,042
BBO	1,086,407	(1,090,106)	(3,699)
Community Grants 5	685,206	(703,847)	(18,641)
Community Grants 3	13,953	(12,840)	1,113
	<u>4,305,593</u>	<u>(4,316,374)</u>	<u>(10,781)</u>
TOTAL FUNDS	<u><u>4,828,070</u></u>	<u><u>(4,836,458)</u></u>	<u><u>(8,388)</u></u>

HUMBER LEARNING CONSORTIUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	585,746	57,648	(83,590)	559,804
Redundancy reserve	105,114	-	34,827	139,941
AEB	(26,750)	(34,829)	61,579	-
Youth Hub	-	4,227	-	4,227
Community Learning Fund	26,330	-	(26,330)	-
ETF Prevent	13,970	-	(13,970)	-
CLLD	100,272	31,641	-	131,913
IAG	7,619	-	(7,619)	-
Spot Contracts	8,710	(12,252)	3,542	-
Youth Hub 2	-	(118)	118	-
	821,011	46,317	(31,443)	835,885
Restricted funds				
ESFA Community Grants	(6,282)	-	6,282	-
Talent Match	6	-	(6)	-
Community Grants 4	122	-	(122)	-
YEI ESF Springboard	11,047	11,379	-	22,426
This Ability	-	2,359	-	2,359
BBO	(4,607)	(21,795)	26,402	-
Community Grants 5	(19,301)	(12,189)	-	(31,490)
Community Grants 3	-	1,113	(1,113)	-
	(19,015)	(19,133)	31,443	(6,705)
TOTAL FUNDS	<u>801,996</u>	<u>27,184</u>	<u>-</u>	<u>829,180</u>

HUMBER LEARNING CONSORTIUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,647	36,001	57,648
AEB	536,674	(571,503)	(34,829)
Youth Hub	292,058	(287,831)	4,227
Barbara Haigh Investment Fund	6,803	(6,803)	-
CLLD	247,275	(215,634)	31,641
Spot Contracts	26,974	(39,226)	(12,252)
Youth Hub 2	71,670	(71,788)	(118)
	<u>1,203,101</u>	<u>(1,156,784)</u>	<u>46,317</u>
Restricted funds			
YEI ESF Springboard	3,291,325	(3,279,946)	11,379
This Ability	1,315,673	(1,313,314)	2,359
BBO	2,254,421	(2,276,216)	(21,795)
Community Grants 5	1,736,733	(1,748,922)	(12,189)
Community Grants 3	13,953	(12,840)	1,113
Springboard 3	31,362	(31,362)	-
	<u>8,643,467</u>	<u>(8,662,600)</u>	<u>(19,133)</u>
TOTAL FUNDS	<u><u>9,846,568</u></u>	<u><u>(9,819,384)</u></u>	<u><u>27,184</u></u>

14. RELATED PARTY DISCLOSURES

The charitable company shares a mutual trustee with the Goodwin Development Trust. During the year payments were made by Humber Learning Consortium to Goodwin Development Trust amounting to £504,765 (2021 £570,137).

HUMBER LEARNING CONSORTIUM**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Interest receivable - trading	4	-
Charitable activities		
Service contracts, subcontracted learning and other income	5,018,494	4,828,070
Total incoming resources	5,018,498	4,828,070
EXPENDITURE		
Charitable activities		
Wages	1,066,825	1,020,720
Social security	91,677	85,703
Pensions	108,629	105,016
Insurance	2,549	2,384
Event costs	90	-
External consultants	38,270	27,266
Training and trainers	4,805	4,094
ESFA community grants	943,646	603,028
Learner bursary payments	7,169	7,673
Subcontracted learning	2,572,540	2,833,336
Depreciation	6,907	2,138
	4,843,107	4,691,358
Support costs		
Finance		
Sundries	5,516	8,950
Bank charges	1,045	1,039
Accommodation	49,672	50,522
Communication	34,476	32,626
Equipment and resources	20,015	23,991
Organisational development	10,622	12,320
	121,346	129,448
Other		
Staff expenses	13,998	4,520
Bad debts	(20)	75
	13,978	4,595
Governance costs		
Legal fees	810	7,150
Carried forward	810	7,150

This page does not form part of the statutory financial statements

HUMBER LEARNING CONSORTIUM**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Governance costs		
Brought forward	810	7,150
Auditors' remuneration	3,685	3,907
	<u>4,495</u>	<u>11,057</u>
Total resources expended	<u>4,982,926</u>	<u>4,836,458</u>
Net income/(expenditure)	<u>35,572</u>	<u>(8,388)</u>

This page does not form part of the statutory financial statements