BENYIMO LIMITED

England & Wales · Charity number 1097328

Details

Status	Registered
Legal form	Charitable company
Company number	04121882
Registered	2003-05-01
Register	View on the Charity Commission register

Contact

Address	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
Phone	02088808910

Activities

Objects: TO ALLEVIATE POVERTY AND PROMOTE JEWISH RELIGIOUS EDUCATION, BOTH IN ENGLAND AND OVERSEAS

Activities: Making grants to institutions in accordance with the charity's objects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE ISRAEL AND USA
- Barnet
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£167,132	£38,698	-	-
2024-06-30	£99,200	£67,404	-	-
2023-06-30	£90,140	£59,109	-	-
2022-06-30	£99,761	£62,429	-	-
2021-06-30	£71,419	£51,825	-	-
2020-06-30	£83,519	£74,145	-	-

Trustees

Name	Role	Appointed
MARK ALAN CYMERMAN	Chair	
Philip Martin Noe		
SANDRA CYMERMAN		
SARAH NOE		

Accounts

REGISTERED COMPANY NUMBER: 04121882 (England and Wales)
REGISTERED CHARITY NUMBER: 1097328

BENYIMO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

BENYIMO LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2025

TRUSTEES	M A Cymerman P M Noe S Cymerman S Noe
COMPANY SECRETARY	M A Cymerman
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	04121882 (England and Wales)
REGISTERED CHARITY NUMBER	1097328
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Bank of Scotland plc 38 Threadneedle Street London EC2R 8AY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to alleviate poverty and the promotion of Jewish religious education both in the United Kingdom and overseas.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees are satisfied with the results for the year. There was a substantial increase in income with a decrease in expenditure leaving the charity with a surplus for the year. The charity made improvements to its investment property.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £766,270 (2024: £637,836) being net assets, including unrealised reserves of £335,791.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 5 December 2000.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 April 2026 and signed on its behalf by:

M A Cymerman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENYIMO LIMITED

Independent examiner's report to the trustees of Benyimo Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 April 2026

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		55,000	10,000
Investment income	3	112,132	89,200
Total		167,132	99,200
EXPENDITURE ON			
Raising funds	4	23,312	47,585
Charitable activities	5		
Grantmaking		13,250	18,000
Support		2,136	1,819
Total		38,698	67,404
NET INCOME		128,434	31,796
RECONCILIATION OF FUNDS			
Total funds brought forward		637,836	606,040
TOTAL FUNDS CARRIED FORWARD		766,270	637,836

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2025

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Investment property	10	996,153	823,600
CURRENT ASSETS			
Debtors	11	1,364	55,433
Cash at bank		65,562	28,843
		66,926	84,276
CREDITORS			
Amounts falling due within one year	12	(66,433)	(19,403)
NET CURRENT ASSETS		493	64,873
TOTAL ASSETS LESS CURRENT LIABILITIES		996,646	888,473
CREDITORS			
Amounts falling due after more than one year	13	(230,376)	(250,637)
NET ASSETS		766,270	637,836
FUNDS	16		
Unrestricted funds:			
General fund		430,479	302,045
Revaluation reserve		335,791	335,791
		766,270	637,836
TOTAL FUNDS		766,270	637,836

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
30 JUNE 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2026 and were signed on its behalf by:

M A Cymerman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
Income from investments is included in the year in which it is receivable.

Expenditure
Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property
Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going concern
There are no material uncertainties about the charity's ability to continue.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

3. INVESTMENT INCOME

	2025 Unrestricted funds £	2024 Total funds £
Rents received	112,132	89,200

4. RAISING FUNDS

Investment management costs

	2025 Unrestricted funds £	2024 Total funds £
Management charges	11,452	8,818
Ground rent	100	100
Insurance	2,420	2,380
Repairs and maintenance	5,125	13,836
Bank loan interest	2,258	3,799
Water rates and council tax	1,216	1,348
Light and heat	741	-
Professional fees	-	17,304
	23,312	47,585

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grantmaking	13,250	-	13,250
Support	-	2,136	2,136
	13,250	2,136	15,386

6. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	13,250	18,000

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Relief of poverty	5,000	-
Advancement of education	8,250	1,000
Advancement of religion	-	17,000
	13,250	18,000

Achisomoch Aid Company Ltd	6,000
Asser Bishvil Foundation	5,000
Others below £2,000	2,250
	13,250

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support	96	2,040	2,136

Support costs, included in the above, are as follows:

Management

	2025 Support £	2024 Total activities £
Bank charges	96	88

Governance costs

	2025 Support £	2024 Total activities £
Independent examiner's fee	540	540
Independent examiner's other fees	1,500	1,500
General expenses	-	(109)
Fees written off	-	(200)
	2,040	1,731

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

9. AVERAGE NUMBER OF STAFF

The average number of staff in the year was NIL (2024: NIL)

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2024	823,600
Additions	172,553
At 30 June 2025	996,153
NET BOOK VALUE	
At 30 June 2025	996,153
At 30 June 2024	823,600

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	1,364	55,433

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 14)	18,812	17,363
Other creditors	43,541	-
Accruals and deferred income	4,080	2,040
	66,433	19,403

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans (see note 14)	4,751	25,012
Trustees' account	225,625	225,625
	230,376	250,637

14. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank loans	18,812	17,363
Amounts falling due between two and five years:		
Bank loans - 2-5 years	4,751	25,012

15. SECURED DEBTS

The following secured debts are included within creditors:

	2025 £	2024 £
Bank loans	23,563	42,375

The bank loan is secured on certain of the charity's investment properties.

16. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	302,045	128,434	430,479
Revaluation reserve	335,791	-	335,791
	637,836	128,434	766,270
TOTAL FUNDS	637,836	128,434	766,270

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,132	(38,698)	128,434
TOTAL FUNDS	167,132	(38,698)	128,434

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	270,249	31,796	302,045
Revaluation reserve	335,791	-	335,791
	606,040	31,796	637,836
TOTAL FUNDS	606,040	31,796	637,836

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,200	(67,404)	31,796
TOTAL FUNDS	99,200	(67,404)	31,796

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

BENYIMO LIMITED

England & Wales - Charity number 1097328

Accounts

REGISTERED COMPANY NUMBER: 04121882 (England and Wales)
REGISTERED CHARITY NUMBER: 1097328

BENYIMO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

Sugarwhite Meyer Accountants Ltd
First Floor
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London
N16 6XS

BENYIMO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

BENYIMO LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2024

TRUSTEES	M A Cymerman P M Noe S Cymerman S Noe
COMPANY SECRETARY	M A Cymerman
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	04121882 (England and Wales)
REGISTERED CHARITY NUMBER	1097328
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Bank of Scotland plc 38 Threadneedle Street London EC2R 8AY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION
The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objects of the charity are to alleviate poverty and the promotion of Jewish religious education both in the United Kingdom and overseas.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
The trustees are satisfied with the results for the year. Total income increased by 10% with a significant increase of almost 56% in investment management costs; grantmaking was reduced by 28%. The charity posted a surplus for the year.

FINANCIAL REVIEW
Reserves policy
The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £637,836 (2023: £606,040) being net assets, including unrealised reserves of £335,791.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Constitution
The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 5 December 2000.

Organisational structure
The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management
The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:

M A Cymerman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENYIMO LIMITED

Independent examiner's report to the trustees of Benyimo Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 May 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,000	-
Investment income	3	89,200	90,140
Total		99,200	90,140
EXPENDITURE ON			
Raising funds	4	47,585	30,528
Charitable activities	5		
Grantmaking		18,000	25,150
Support		1,819	3,431
Total		67,404	59,109
NET INCOME		31,796	31,031
RECONCILIATION OF FUNDS			
Total funds brought forward		606,040	575,009
TOTAL FUNDS CARRIED FORWARD		637,836	606,040

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2024

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Investment property	10	823,600	823,600
CURRENT ASSETS			
Debtors	11	55,433	25,076
Cash at bank		28,843	47,154
		84,276	72,230
CREDITORS			
Amounts falling due within one year	12	(19,403)	(21,425)
NET CURRENT ASSETS		64,873	50,805
TOTAL ASSETS LESS CURRENT LIABILITIES		888,473	874,405
CREDITORS			
Amounts falling due after more than one year	13	(250,637)	(268,365)
NET ASSETS		637,836	606,040
FUNDS	16		
Unrestricted funds:			
General fund		302,045	270,249
Revaluation reserve		335,791	335,791
		637,836	606,040
TOTAL FUNDS		637,836	606,040

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
30 JUNE 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:

M A Cymerman - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
Income from investments is included in the year in which it is receivable.

Expenditure
Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property
Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going concern
There are no material uncertainties about the charity's ability to continue.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

3. INVESTMENT INCOME

	2024 Unrestricted funds £	2023 Total funds £
Rents received	89,200	90,140

4. RAISING FUNDS

Investment management costs

	2024 Unrestricted funds £	2023 Total funds £
Management charges	8,818	11,247
Ground rent	100	100
Insurance	2,380	1,581
Repairs and maintenance	13,836	8,853
Bank loan interest	3,799	3,452
Water rates and council tax	1,348	340
Professional fees	17,304	4,955
	47,585	30,528

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grantmaking	18,000	-	18,000
Support	-	1,819	1,819
	18,000	1,819	19,819

6. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	18,000	25,150

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Relief of poverty	-	6,850
Advancement of education	1,000	7,500
Advancement of religion	17,000	9,800
Medical	-	1,000
	18,000	25,150

Yeshivas Mekor Chayim Ltd	10,000
Gateshead Talmudical College	4,000
Shir Chesed Beis Yisroel	2,000
Others below £2,000	2,000
	18,000

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Support	88	1,731	1,819

Support costs, included in the above, are as follows:

Management

	2024 Support	2023 Total activities
	£	£
Bank charges	88	98

Governance costs

	2024 Support	2023 Total activities
	£	£
Independent examiner's fee	540	540
Independent examiner's other fees	1,500	1,380
General expenses	(109)	1,173
Legal and professional fees	-	240
Fees written off	(200)	-
	1,731	3,333

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

9. AVERAGE NUMBER OF STAFF

The average number of staff in the year was NIL (2023: NIL)

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2023	
and 30 June 2024	823,600
NET BOOK VALUE	
At 30 June 2024	823,600
At 30 June 2023	823,600

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	55,433	25,076

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 14)	17,363	16,999
Accruals and deferred income	2,040	4,426
	19,403	21,425

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	25,012	42,740
Trustees' account	225,625	225,625
	250,637	268,365

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	17,363	16,999
Amounts falling due between two and five years:		
Bank loans - 2-5 years	25,012	42,740

15. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	42,375	59,739

The bank loan is secured on certain of the charity's investment properties.

16. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	270,249	31,796	302,045
Revaluation reserve	335,791	-	335,791
	606,040	31,796	637,836
TOTAL FUNDS	606,040	31,796	637,836

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	99,200	(67,404)	31,796
TOTAL FUNDS	99,200	(67,404)	31,796

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	239,218	31,031	270,249
Revaluation reserve	335,791	-	335,791
	575,009	31,031	606,040
TOTAL FUNDS	575,009	31,031	606,040

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,140	(59,109)	31,031
TOTAL FUNDS	90,140	(59,109)	31,031

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	239,218	62,827	302,045
Revaluation reserve	335,791	-	335,791
	575,009	62,827	637,836
TOTAL FUNDS	575,009	62,827	637,836

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,340	(126,513)	62,827
TOTAL FUNDS	189,340	(126,513)	62,827

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

BENYIMO LIMITED

England & Wales - Charity number 1097328

Accounts

REGISTERED COMPANY NUMBER: 04121882 (England and Wales)
REGISTERED CHARITY NUMBER: 1097328

BENYIMO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2023

TRUSTEES	M A Cymerman P M Noe S Cymerman S Noe
COMPANY SECRETARY	M A Cymerman
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	04121882 (England and Wales)
REGISTERED CHARITY NUMBER	1097328
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Bank of Scotland plc 38 Threadneedle Street London EC2R 8AY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to alleviate poverty and the promotion of Jewish religious education both in the United Kingdom and overseas.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the results for the year. Investment income increases by 4% with a 5% increase in investment management costs; grantmaking was reduced by almost 19%. The charity posted a surplus for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £606,040 (2022: £575,009) being net assets, including unrealised reserves of £335,791.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 5 December 2000.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 June 2024 and signed on its behalf by:

M A Cymerman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENYIMO LIMITED

Independent examiner's report to the trustees of Benyimo Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

3 June 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	13,298
Investment income	3	90,140	86,463
Total		90,140	99,761
EXPENDITURE ON			
Raising funds	4	30,528	28,987
Charitable activities	5		
Grantmaking		25,150	31,035
Support		3,431	2,407
Total		59,109	62,429
NET INCOME		31,031	37,332
RECONCILIATION OF FUNDS			
Total funds brought forward		575,009	537,677
TOTAL FUNDS CARRIED FORWARD		606,040	575,009

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Investment property	10	823,600	823,600
CURRENT ASSETS			
Debtors	11	25,076	34,723
Cash at bank		47,154	24,431
		72,230	59,154
CREDITORS			
Amounts falling due within one year	12	(21,425)	(22,696)
NET CURRENT ASSETS		50,805	36,458
TOTAL ASSETS LESS CURRENT LIABILITIES		874,405	860,058
CREDITORS			
Amounts falling due after more than one year	13	(268,365)	(285,049)
NET ASSETS		606,040	575,009
FUNDS	16		
Unrestricted funds:			
General fund		270,249	239,218
Revaluation reserve		335,791	335,791
		606,040	575,009
TOTAL FUNDS		606,040	575,009

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 June 2024 and were signed on its behalf by:

M A Cymerman - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
Income from investments is included in the year in which it is receivable.

Expenditure
Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property
Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going concern
There are no material uncertainties about the charity's ability to continue.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

3. INVESTMENT INCOME

	2023 Unrestricted funds £	2022 Total funds £
Rents received	90,140	86,463

4. RAISING FUNDS

Investment management costs

	2023 Unrestricted funds £	2022 Total funds £
Management charges	11,247	10,606
Ground rent	100	100
Insurance	1,581	3,689
Repairs and maintenance	8,853	6,432
Bank loan interest	3,452	2,033
General and water rates	340	489
Light and heat	-	268
Professional fees	4,955	5,370
	30,528	28,987

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grantmaking	25,150	-	25,150
Support	-	3,431	3,431
	25,150	3,431	28,581

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

6. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	25,150	31,035

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Relief of poverty	6,850	1,500
Advancement of education	7,500	8,705
Advancement of religion	9,800	20,830
Medical	1,000	-
	25,150	31,035

Achisomoch Aid Company Ltd	6,000
Gateshead Talmudical College	3,500
Chevras Mo'oz Ladol	3,100
Shir Chesed Beis Yisroel	2,000
Ichud Mosdos Gur Ltd	2,000
Others below £2,000	8,550
	25,150

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Support	98	3,333	3,431

Support costs, included in the above, are as follows:

Management

	2023 Support	2022 Total activities
	£	£
Bank charges	98	96

Governance costs

	2023 Support	2022 Total activities
	£	£
Independent examiner's fee	540	480
Independent examiner's other fees	1,380	1,320
General expenses	1,173	511
Legal and professional fees	240	-
	3,333	2,311

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

9. AVERAGE NUMBER OF STAFF

The average number of staff in the year was NIL (2022: NIL)

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2022	
and 30 June 2023	823,600
NET BOOK VALUE	
At 30 June 2023	823,600
At 30 June 2022	823,600

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	25,076	34,723

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 14)	16,999	17,314
Accruals and deferred income	4,426	5,382
	21,425	22,696

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 14)	42,740	59,424
Trustees' account	225,625	225,625
	268,365	285,049

14. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	16,999	17,314
Amounts falling due between two and five years:		
Bank loans - 2-5 years	42,740	59,424

15. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	59,739	76,738

The bank loan is secured on certain of the charity's investment properties.

16. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	239,218	31,031	270,249
Revaluation reserve	335,791	-	335,791
	575,009	31,031	606,040
TOTAL FUNDS	575,009	31,031	606,040

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,140	(59,109)	31,031
TOTAL FUNDS	90,140	(59,109)	31,031

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	201,886	37,332	239,218
Revaluation reserve	335,791	-	335,791
	537,677	37,332	575,009
TOTAL FUNDS	537,677	37,332	575,009

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,761	(62,429)	37,332
TOTAL FUNDS	99,761	(62,429)	37,332

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	201,886	68,363	270,249
Revaluation reserve	335,791	-	335,791
	537,677	68,363	606,040
TOTAL FUNDS	537,677	68,363	606,040

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,901	(121,538)	68,363
TOTAL FUNDS	189,901	(121,538)	68,363

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

BENYIMO LIMITED

England & Wales - Charity number 1097328

Accounts

REGISTERED COMPANY NUMBER: 04121882 (England and Wales)
REGISTERED CHARITY NUMBER: 1097328

BENYIMO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

BENYIMO LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2022

TRUSTEES	M A Cymerman P M Noe Mrs S Cymerman Mrs S Noe
COMPANY SECRETARY	M A Cymerman
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	04121882 (England and Wales)
REGISTERED CHARITY NUMBER	1097328
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Bank of Scotland plc Threadneedle Street London EC2R 8AY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to alleviate poverty and the promotion of Jewish Religious education both in the United Kingdom and overseas.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results for the year. This year the charity received various donations. There was an increase in investment income. The trustees increased grantmaking substantially and there was a surplus for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £575,009 (2021 - £537,677) being net assets, including unrealised reserves of £335,791.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 5 December 2000.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 October 2023 and signed on its behalf by:

M A Cymerman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENYIMO LIMITED

Independent examiner's report to the trustees of Benyimo Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

17 October 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		13,298	-
Investment income	3	86,463	71,419
Total		99,761	71,419
EXPENDITURE ON			
Raising funds	4	28,987	32,518
Charitable activities	5		
Charitable activities		31,035	17,000
Support		2,407	2,307
Total		62,429	51,825
NET INCOME		37,332	19,594
RECONCILIATION OF FUNDS			
Total funds brought forward		537,677	518,083
TOTAL FUNDS CARRIED FORWARD		575,009	537,677

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2022

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Investment property	10	823,600	823,600
CURRENT ASSETS			
Debtors	11	34,723	946
Cash at bank		24,431	42,440
		59,154	43,386
CREDITORS			
Amounts falling due within one year	12	(22,696)	(25,760)
NET CURRENT ASSETS		36,458	17,626
TOTAL ASSETS LESS CURRENT LIABILITIES		860,058	841,226
CREDITORS			
Amounts falling due after more than one year	13	(285,049)	(303,549)
NET ASSETS		575,009	537,677
FUNDS			
Unrestricted funds:			
General fund		575,009	537,677
TOTAL FUNDS		575,009	537,677

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2023 and were signed on its behalf by:

M A Cymerman - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.
Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.
Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

3. INVESTMENT INCOME

	2022 Unrestricted funds £	2021 Total funds £
Rents received	86,463	71,419

4. RAISING FUNDS

Investment management costs

	2022 Unrestricted funds £	2021 Total funds £
Management charges	10,606	11,209
Ground rent	100	100
Insurance	3,689	2,568
Repairs and maintenance	6,432	15,464
Bank loan interest	2,033	1,946
General and water rates	489	425
Light and heat	268	732
Professional fees	5,370	74
	28,987	32,518

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	31,035	-	31,035
Support	-	2,407	2,407
	31,035	2,407	33,442

6. GRANTS PAYABLE

	2022 £	2021 £
Charitable activities	31,035	17,000

Achisomoch Aid Company Ltd	19,330
Pardes House	3,525
Others under £3,000	8,180
	31,035

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support	96	2,311	2,407

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2022 Support £	2021 Total activities £
Bank charges	96	82

Governance costs

	2022 Support £	2021 Total activities £
Independent examiner's fee	480	480
Independent examiner's other fees	1,320	1,320
General expenses	511	425
	2,311	2,225

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

9. AVERAGE NUMBER OF STAFF

The average number of staff in the year was Nil (2021 - Nil)

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2021 and 30 June 2022	823,600
NET BOOK VALUE	
At 30 June 2022	823,600
At 30 June 2021	823,600

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Rental agent-Parkmead	946	946
Rental agent-Greatglen	33,777	-
	34,723	946

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 14)	17,314	16,158
Accruals and deferred income	5,382	9,601
Accrued expenses	-	1
	22,696	25,760

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 14)	59,424	77,924
Trustees' account	225,625	225,625
	285,049	303,549

14. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	17,314	16,158
Amounts falling due between two and five years:		
Bank loans - 2-5 years	59,424	64,632
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	-	13,292

15. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	76,738	94,082

The bank loan is secured on the charity's investment property.

16. RELATED PARTY DISCLOSURES

The charity received donations of £3,298 from a company in which a trustee has an interest.

Accounts

REGISTERED COMPANY NUMBER: 04121882 (England and Wales)
REGISTERED CHARITY NUMBER: 1097328

BENYIMO LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2021

TRUSTEES	M A Cymerman P M Noe Mrs S Cymerman Mrs S Noe
COMPANY SECRETARY	M A Cymerman
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	04121882 (England and Wales)
REGISTERED CHARITY NUMBER	1097328
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Bank of Scotland plc Threadneedle Street London EC2R 8AY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION
The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objects of the charity are to alleviate poverty and the promotion of Jewish Religious education both in the United Kingdom and overseas.
The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
The trustees are satisfied with the results for the year. Investment income less than the previous year and the trustees reduced grantmaking substantially to leave a surplus for the year.

FINANCIAL REVIEW
Reserves policy
The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £537,677 (2020 - £518,083) being net assets, including unrealised reserves of £335,791.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Constitution
The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 5 December 2000.

Organisational structure
The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management
The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 June 2022 and signed on its behalf by:

M A Cymerman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BENYIMO LIMITED

Independent examiner's report to the trustees of Benyimo Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 June 2022

BENYIMO LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	3	71,419	83,519
EXPENDITURE ON			
Raising funds	4	32,518	29,157
Charitable activities	5		
Charitable activities		19,307	44,988
Total		51,825	74,145
NET INCOME		19,594	9,374
RECONCILIATION OF FUNDS			
Total funds brought forward		518,083	508,709
TOTAL FUNDS CARRIED FORWARD		537,677	518,083

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2021

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Investment property	10	823,600	823,600
CURRENT ASSETS			
Debtors	11	946	28,341
Cash at bank		42,440	14,942
		43,386	43,283
CREDITORS			
Amounts falling due within one year	12	(25,760)	(21,646)
NET CURRENT ASSETS		17,626	21,637
TOTAL ASSETS LESS CURRENT LIABILITIES		841,226	845,237
CREDITORS			
Amounts falling due after more than one year	13	(303,549)	(327,154)
NET ASSETS		537,677	518,083
FUNDS			
Unrestricted funds:			
General fund		537,677	518,083
TOTAL FUNDS		537,677	518,083

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
30 JUNE 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2022 and were signed on its behalf by:

M A Cymerman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
Income from investments is included in the year in which it is receivable.

Expenditure
Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise investment management costs relating to the investment properties.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property
Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.
Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.
Current assets and current liabilities are subsequently measured at the amount expected to be received or paid and not discounted.

Going concern
There are no material uncertainties about the charity's ability to continue.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

3. INVESTMENT INCOME

	2021 Unrestricted funds £	2020 Total funds £
Rents received	71,419	83,519

4. RAISING FUNDS

Investment management costs

	2021 Unrestricted funds £	2020 Total funds £
Management charges	11,209	12,611
Ground rent	100	100
Insurance	2,568	2,568
Repairs and maintenance	15,464	10,278
Bank loan interest	1,946	3,343
General and water rates	425	257
Light and heat	732	-
Professional fees	74	-
	32,518	29,157

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	17,000	2,307	19,307

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

6. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	17,000	42,750

Achisomoch Aid Company Ltd	8,000
Tiferes Shlomo	6,000
Others under £3,000	3,000
	17,000

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable activities	82	2,225	2,307

Support costs, included in the above, are as follows:

Management

	2021 Charitable activities	2020 Total activities
	£	£
Bank charges	82	98

Governance costs

	2021 Charitable activities	2020 Total activities
	£	£
Independent examiner's fee	480	480
Independent examiner's other fees	1,320	1,560
General expenses	425	100
	2,225	2,140

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

9. AVERAGE NUMBER OF STAFF

The average number of staff in the year was Nil (2020 - Nil)

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2020	
and 30 June 2021	823,600
NET BOOK VALUE	
At 30 June 2021	823,600
At 30 June 2020	823,600

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Rental agent-Parkmead	946	-
Agents' accounts	-	28,341
	946	28,341

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 14)	16,158	16,158
Accruals and deferred income	9,601	5,488
Accrued expenses	1	-
	25,760	21,646

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 14)	77,924	95,209
Trustees' account	225,625	231,945
	303,549	327,154

14. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	16,158	16,158
Amounts falling due between two and five years:		
Bank loans - 2-5 years	64,632	64,632
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more than 5 years	13,292	30,577

15. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	94,082	111,367

The bank loan is secured on the charity's investment property.

16. RELATED PARTY DISCLOSURES

A donation of £2,000 was made to Sabeno Ltd a charity in which a trustee has an interest.