

THE LONDON NOAH TRUST

England & Wales - Charity number 1097319

Details

Other names	THE SOOKIAS TRUST
Status	Registered
Legal form	Other
Registered	2003-05-01
Register	View on the Charity Commission register

Contact

Address	35 Hamilton Terrace London NW8 9RG
Phone	02072865155

Activities

Objects: GENERAL CHRISTIAN CHARITABLE PURPOSES

Activities: Supporting Christian Ministers worldwide.Supporting London based family.Supporting the education of children in India, Columbia and Rwanda.Supporting Premier Christian Radio.Supporting the Ararat community.Outreach through Salt and Light.Supporting Save the Children.Emergency relief to disaster areas.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** EUROPE, ASIA, AFRICA AND AMERICA
- Armenia
- Uganda
- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£407,368	£392,095	-	-
2024-03-31	£506,767	£601,935	£152,665	0
2023-03-31	£478,346	£664,457	-	-
2022-03-31	£460,282	£452,876	-	-
2021-03-31	£503,603	£375,137	£426,537	0

Trustees

Name	Role	Appointed
MICHAEL JOHN SOOKIAS		
PHILOMENA MARY FREEMAN		

THE LONDON NOAH TRUST

England & Wales - Charity number 1097319

Accounts

THE LONDON NOAH TRUST

FINANCIAL STATEMENTS

31 MARCH 2025

Charity Number 1097319

THE LONDON NOAH TRUST
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FOR THE YEAR ENDED 31 MARCH 2025

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THE LONDON NOAH TRUST

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Principal Address 35 Hamilton Terrace
London
NW8 9RG

Board of Trustees Michael Sookias
Philomena Freeman

Bankers Arbuthnot Latham
Royex House
Aldermanbury Square
London
EC2V 7NU

Independent Examiners Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

**THE LONDON NOAH TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31 March 2025.

Legal Status

The London Noah Trust was created by a Declaration of Trust dated 18th February 2003.

The London Noah Trust is a Registered Charity, charity number 1097319.

Trustees Appointments

Trustees are appointed by a resolution of the trustees passed at a special meeting.

Objectives and Activities/Achievements and Performance/Public Benefit

The trustees hold the trust fund and income on trust to apply it for general Christian charitable purposes in Europe, Asia, Africa and America.

The trustees have taken into account the Charity Commission's general guidance on public benefit when reviewing and planning our activities.

During the year the Trust achieved the following:

- a) Supported Christian Ministers working worldwide.
- b) Supported the education of children through Compassion.
- c) Supporting UCB
- d) Supporting Christian businesses
- e) Supporting families

Furthermore we made a number of small donations to other organisations.

We plan to continue with the above commitments in 2025/2026, funds permitting.

Reserves

Reserves are maintained at a low level, the regular charitable expenditure is funded through the regular monthly donations received.

Financial Review

The financial activities and position of the trust are as shown in the annexed accounts.

General

The financial statements comply with current statutory requirements, the requirements of the Statement of Recommended Practice and with the charity's governing document.

**THE LONDON NOAH TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

The Trustees who served the charity during the period were as follows:

Mr Michael Sookias
Ms Philomena Freeman

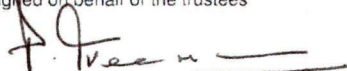
Trustees Responsibilities

Under the Charities Act 2011, the Trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of the affairs of the charity at the end of the financial year and of the incoming resources in the year. In preparing the statement, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements that are reasonable and prudent
- c) State whether the policies and standards have been followed, subject to any material departures disclosed and explained in the statement of accounts
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time, and enable the Trustees to ensure that any statement of account prepared by them complies with regulations under Section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Trustee : Philomena Freeman

Approved by the Trustees on:

23 . 1 . 26

THE LONDON NOAH TRUST

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE LONDON NOAH TRUST**

I report on the financial statements for the period ended 31 March 2025 as set out on pages 6 to 11.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and independent examiners

The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

It is my responsibility to:

- examine the accounts under section 130 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to our attention

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE LONDON NOAH TRUST

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE LONDON NOAH TRUST**

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

M. Dickinson

**Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT**

Dated :

27 / 01 / 2026

THE LONDON NOAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and Endowments					
Voluntary income		388,864	11,397	400,261	497,751
Income tax recoverable via gift aid		-	2,349	2,349	3,852
Interest received		-	4,759	4,759	5,165
		<u>388,864</u>	<u>18,505</u>	<u>407,368</u>	<u>506,767</u>
Total Income	2	<u>388,864</u>	<u>18,505</u>	<u>407,368</u>	<u>506,767</u>
Expenditure					
Charitable activities					
Donations	3	370,579	17,507	388,086	598,082
Trustees expenses	4	-	662	662	-
Accountancy fees	5	-	792	792	780
Bank charges		1,595	-	1,595	2,053
Book keeping		-	960	960	1,020
Sundry expenses		-	-	-	-
		<u>372,174</u>	<u>19,921</u>	<u>392,095</u>	<u>601,935</u>
Total Expenditure		<u>372,174</u>	<u>19,921</u>	<u>392,095</u>	<u>601,935</u>
Net Movement in Funds for the Year		16,690	(1,417)	15,273	(95,168)
Transfer between funds		56	(56)	-	-
Funds as at 1 April 2024		<u>125,886</u>	<u>26,780</u>	<u>152,666</u>	<u>247,832</u>
Funds as at 31 March 2025		<u>142,633</u>	<u>25,307</u>	<u>167,940</u>	<u>152,665</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 11 form part of these financial statements

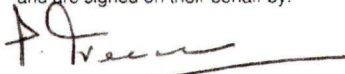
THE LONDON NOAH TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current Assets					
Income tax recoverable		2,348		4,134	
Cash at Bank		<u>166,522</u>		<u>149,461</u>	
Total Current Assets	6	168,870		153,595	
Current Liabilities	7	<u>930</u>		<u>930</u>	
Net Current Assets			<u>167,940</u>		<u>152,665</u>
Net Assets			<u><u>167,940</u></u>		<u><u>152,665</u></u>
 Restricted Funds					
	8				
Funding for Armenia Project					
Balance as at 1 April 2024		(9)		(9)	
Net Movement in Funds for the Year		<u>9</u>		<u>-</u>	
Balance as at 31 March 2025			<u>-</u>		<u>(9)</u>
 Funding for Christian Ministers - E. Hovsepian					
Balance as at 1 April 2024		15,269		86,401	
Net Movement in Funds for the Year		<u>(13,525)</u>		<u>(71,132)</u>	
Balance as at 31 March 2025			<u>1,744</u>		<u>15,269</u>
 Funding for Salt & Light					
Balance as at 1 April 2024		250		250	
Net Movement in Funds for the Year		<u>-</u>		<u>-</u>	
Balance as at 31 March 2025			<u>250</u>		<u>250</u>
 Funding for M Borji					
Balance as at 1 April 2024		110,376		146,341	
Net Movement in Funds for the Year		<u>30,263</u>		<u>(35,965)</u>	
Balance as at 31 March 2025			<u>140,639</u>		<u>110,376</u>

THE LONDON NOAH TRUST
BALANCE SHEET (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Notes	2025 £	2025 £	2024 £	2024 £
Unrestricted Funds				
Balance as at 1 April 2024	26,779		14,849	
Net Movement in Funds for the Year	<u>(1,415)</u>		<u>11,931</u>	
Balance as at 31 March 2025		<u>25,363</u>		<u>26,779</u>
Total Funds		<u><u>167,940</u></u>	✓	<u><u>152,665</u></u>

These financial statements were approved by the members of the Board and are signed on their behalf by:


 P Freeman
 Date: 23.1.26

The notes on pages 9 to 11 form part of these financial statements

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Taxation

As a qualifying charity, the Trust is not liable to UK taxation.

c) Funds

General funds represent the funds of the Trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trust.

Details of the nature and purpose of the restricted funds are shown in note 8 to the accounts.

d) Resources Expended

Resources expended relate to charitable expenditure in furtherance of the charity's objects. Other resources expended relate to administration.

2. Income

Total income was split between the funds as follows:	2025	2024
	£	£
Restricted	388,864	478,711
Unrestricted	18,505	28,057
	<u>407,368</u>	<u>506,768</u>

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Donations

Unrestricted	2025 £	2024 £
Support of Christian Ministers and their families	2,400	2,400
Compassion	509	604
Outreach Work	1,103	676
UCB	180	180
J Kabunga	-	100
Freedom Church	-	570
Lighthouse Grant	4,400	7,225
Other Charity Donations	8,915	2,571
	<u>17,507</u>	<u>14,326</u>
Restricted		
Funding for Christian Ministries - E Hovsepian	61,000	246,000
M Borji	309,579	337,756
	<u>370,579</u>	<u>583,756</u>
	<u>388,086</u>	<u>598,082</u>

During the year bank charges of £1,595 (2024: £1,148) were made out of restricted funds. All other expenditure was made out of unrestricted funds in both 2024 and 2025.

4. Trustees' Remuneration and Expenses

	2025 £	2024 £
Trustees' Expenses - Petrol & Meetings	-	-
Conferences	662	-
	<u>662</u>	<u>-</u>

There was no remuneration paid to the Trustees in 2025 nor 2024 for their role as trustee, expenses were reimbursed to Trustees as detailed above.

During the year P Freeman was paid £960 for bookkeeping services for the charity (2024: £1,020).

5. Fees Payable to Independent Examiners

	2025 £	2024 £
Accountancy Fees	792	780
	<u>792</u>	<u>540</u>

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Current Assets

Current assets were split between the funds as follows:	2025	2024
	£	£
Restricted	142,633	125,886
Unrestricted	26,237	27,709
	<u>168,870</u>	<u>153,595</u>

7. Current Liabilities

	2025	2024
	£	£
Accruals & Deferred Income	930	930
	<u>930</u>	<u>930</u>

Current liabilities were split between the funds as follows:	2025	2024
	£	£
Restricted	-	-
Unrestricted	930	930
	<u>930</u>	<u>930</u>

8. Funds Analysis

	Brought forward	Incoming resources	Resources expended	Transfer between funds	Carried forward 2025	2024
	£	£	£	£	£	£
Unrestricted funds						
General funds	26,779	18,506	(19,921)	(56)	25,307	26,779
Restricted funds						
Armenia Project	(9)	-	-	9	-	(9)
Funding for Christian Ministries	15,269	47,475	(61,000)		1,744	15,269
Salt and Light	250	-	-		250	250
M Borji	110,376	341,390	(311,174)	47	140,639	110,376
	<u>125,886</u>	<u>388,865</u>	<u>(372,174)</u>	<u>56</u>	<u>142,633</u>	<u>125,886</u>
Total Funds	<u>152,665</u>	<u>407,371</u>	<u>(392,095)</u>	<u>-</u>	<u>167,940</u>	<u>152,665</u>

Armenia Project

Funding for projects in Armenia.

Funding for Christian Ministries

Funding for Christian Ministries was created for the sole use of Mr E Hovsepian.

Salt & Light

Funding for weekly bible study groups and monthly meetings with Christian speakers.

M Borji

Funding for Article 18 ministry.

THE LONDON NOAH TRUST

England & Wales - Charity number 1097319

Accounts

THE LONDON NOAH TRUST

FINANCIAL STATEMENTS

31 MARCH 2024

Charity Number 1097319

THE LONDON NOAH TRUST
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FOR THE YEAR ENDED 31 MARCH 2024

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THE LONDON NOAH TRUST

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Principal Address

35 Hamilton Terrace
London
NW8 9RG

Board of Trustees

Michael Sookias
Philomena Freeman

Bankers

Arbuthnot Latham
Royex House
Aldermanbury Square
London
EC2V 7NU

Independent Examiners

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

**THE LONDON NOAH TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31 March 2024.

Legal Status

The London Noah Trust was created by a Declaration of Trust dated 18th February 2003.

The London Noah Trust is a Registered Charity, charity number 1097319.

Trustees Appointments

Trustees are appointed by a resolution of the trustees passed at a special meeting.

Objectives and Activities/Achievements and Performance/Public Benefit

The trustees hold the trust fund and income on trust to apply it for general Christian charitable purposes in Europe, Asia, Africa and America.

The trustees have taken into account the Charity Commission's general guidance on public benefit when reviewing and planning our activities.

During the year the Trust achieved the following:

- a) Supported Christian Ministers working worldwide.
- b) Supported the education of children through Compassion.
- c) Supporting UCB

Furthermore we made a number of small donations to other organisations.

We plan to continue with the above commitments in 2024/2025, funds permitting.

Reserves

Reserves are maintained at a low level, the regular charitable expenditure is funded through the regular monthly donations received.

Financial Review

The financial activities and position of the trust are as shown in the annexed accounts.

General

The financial statements comply with current statutory requirements, the requirements of the Statement of Recommended Practice and with the charity's governing document.

**THE LONDON NOAH TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

The Trustees who served the charity during the period were as follows:

Mr Michael Sookias
Ms Philomena Freeman

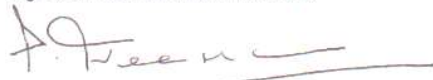
Trustees Responsibilities

Under the Charities Act 2011, the Trustees are required to prepared a statement of accounts for each financial year which gives a true and fair view of the state of the affairs of the charity at the end of the financial year and of the incoming resources in the year. In preparing the statement, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements that are reasonable and prudent
- c) State whether the policies and standards have been followed, subject to any material departures disclosed and explained in the statement of accounts
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time, and enable the Trustees to ensure that any statement of account prepared by them complies with regulations under Section 132(1) of the Charities Act 2011. They are also reasonable for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Trustee : Philomena Freeman

Approved by the Trustees on:

14 . 1 . 2025

THE LONDON NOAH TRUST

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE LONDON NOAH TRUST**

I report on the financial statements for the period ended 31 March 2024 as set out on pages 6 to 11.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and independent examiners

The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

It is my responsibility to:

- examine the accounts under section 130 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to our attention

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE LONDON NOAH TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE LONDON NOAH TRUST

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

M. Dickinson

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Dated : *15/1/25*

THE LONDON NOAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments					
Voluntary income		478,711	19,040	497,751	473,379
Income tax recoverable via gift aid		-	3,852	3,852	3,216
Interest received		-	5,165	5,165	1,752
		<u>478,711</u>	<u>28,057</u>	<u>506,767</u>	<u>478,346</u>
Total Income	2	<u>478,711</u>	<u>28,057</u>	<u>506,767</u>	<u>478,346</u>
Expenditure					
Charitable activities					
Donations	3	583,756	14,326	598,082	660,558
Trustees expenses	4	-	-	-	381
Accountancy fees	5	-	780	780	780
Bank charges		2,053	-	2,053	1,728
Book keeping		-	1,020	1,020	1,010
Sundry expenses		-	-	-	-
		<u>585,809</u>	<u>16,126</u>	<u>601,935</u>	<u>664,457</u>
Total Expenditure		<u>585,809</u>	<u>16,126</u>	<u>601,935</u>	<u>664,457</u>
Net Movement in Funds for the Year		(107,099)	11,931	(95,168)	(186,111)
Funds as at 1 April 2023		<u>232,984</u>	<u>14,849</u>	<u>247,832</u>	<u>433,943</u>
Funds as at 31 March 2024		<u>125,886</u>	<u>26,780</u>	<u>152,665</u>	<u>247,832</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 11 form part of these financial statements


THE LONDON NOAH TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current Assets					
Income tax recoverable		4,134		3,601	
Cash at Bank		<u>149,461</u>		<u>245,161</u>	
Total Current Assets	6	153,595		248,762	
Current Liabilities	7	<u>930</u>		<u>930</u>	
Net Current Assets			<u>152,665</u>		<u>247,832</u>
Net Assets			<u><u>152,665</u></u>		<u><u>247,832</u></u>
Restricted Funds					
8					
Funding for Armenia Project					
Balance as at 1 April 2023		(9)		(9)	
Net Movement in Funds for the Year		<u>-</u>		<u>-</u>	
Balance as at 31 March 2024			<u>(9)</u>		<u>(9)</u>
Funding for Christian Ministers - E. Hovsepian					
Balance as at 1 April 2023		86,401		208,365	
Net Movement in Funds for the Year		<u>(71,132)</u>		<u>(121,964)</u>	
Balance as at 31 March 2024			<u>15,269</u>		<u>86,401</u>
Funding for Salt & Light					
Balance as at 1 April 2023		250		250	
Net Movement in Funds for the Year		<u>-</u>		<u>-</u>	
Balance as at 31 March 2024			<u>250</u>		<u>250</u>
Funding for M Borji					
Balance as at 1 April 2023		146,341		221,765	
Net Movement in Funds for the Year		<u>(35,965)</u>		<u>(75,424)</u>	
Balance as at 31 March 2024			<u>110,376</u>		<u>146,341</u>

THE LONDON NOAH TRUST
BALANCE SHEET (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Notes	2024 £	2024 £	2023 £	2023 £
Unrestricted Funds				
Balance as at 1 April 2023	14,849		3,572	
Net Movement in Funds for the Year	<u>11,931</u>		<u>11,277</u>	
Balance as at 31 March 2024		<u>26,779</u>		<u>14,849</u>
Total Funds		<u>152,665</u>		<u>247,832</u>

These financial statements were approved by the members of the Board and are signed on their behalf by:



P Freeman

Date: 14. 1. 2025

The notes on pages 9 to 11 form part of these financial statements

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Taxation

As a qualifying charity, the Trust is not liable to UK taxation.

c) Funds

General funds represent the funds of the Trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trust.

Details of the nature and purpose of the restricted funds are shown in note 8 to the accounts.

d) Resources Expended

Resources expended relate to charitable expenditure in furtherance of the charity's objects. Other resources expended relate to administration.

2. Income

Total income was split between the funds as follows:	2024	2023
	£	£
Restricted	478,711	456,439
Unrestricted	<u>28,057</u>	<u>21,907</u>
	506,768	478,346

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Donations

Unrestricted	2024 £	2023 £
Support of Christian Ministers and their families	2,400	2,400
Compassion	604	797
Outreach Work	676	388
Christian Aid	-	50
UCB	180	180
J Kabunga	100	100
Guide Dogs	-	-
Freedom Church	570	1,600
Lighthouse Grant	7,225	2,100
Crisis	-	-
Red Cross	-	-
Earthquake Appeal	-	200
Other Charity Donations	2,571	645
	<u>14,326</u>	<u>8,460</u>
Restricted		
Funding for Christian Ministries - E Hovsepian	246,000	360,434
M Borji	337,756	291,664
	<u>583,756</u>	<u>652,098</u>
	<u>598,082</u>	<u>660,558</u>

During the year bank charges of £1,148 (2023: £1,148) were made out of restricted funds. All other expenditure was made out of unrestricted funds in both 2023 and 2024.

4. Trustees' Remuneration and Expenses

	2024 £	2023 £
Trustees' Expenses - Petrol & Meetings	-	-
Conferences	-	381
	<u>-</u>	<u>381</u>

There was no remuneration paid to the Trustees in 2024 nor 2023 for their role as trustee, expenses were reimbursed to Trustees as detailed above.

During the year P Freeman was paid £1,020 for bookkeeping services for the charity (2023: £875).

5. Fees Payable to Independent Examiners

	2024 £	2023 £
Accountancy Fees	780	780
	<u>780</u>	<u>540</u>

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Current Assets

Current assets were split between the funds as follows:	2024	2023
	£	£
Restricted	125,886	232,983
Unrestricted	27,709	15,779
	<u>153,595</u>	<u>248,762</u>

7. Current Liabilities

	2024	2023
	£	£
Accruals & Deferred Income	930	930
	<u>930</u>	<u>930</u>

Current liabilities were split between the funds as follows:	2024	2023
	£	£
Restricted	-	-
Unrestricted	930	930
	<u>930</u>	<u>930</u>

8. Funds Analysis

	Brought forward	Incoming resources	Resources expended	Carried forward	
	£	£	£	2024	2023
				£	£
Unrestricted funds					
General funds	14,849	28,057	(16,126)	26,779	14,849
Restricted funds					
Armenia Project	(9)	-	-	(9)	(9)
Funding for Christian Ministries	86,401	174,868	(246,000)	15,269	86,401
Salt and Light	250	-	-	250	250
M Borji	146,341	303,844	(339,809)	110,376	146,341
	<u>232,983</u>	<u>478,712</u>	<u>(585,809)</u>	<u>125,886</u>	<u>232,983</u>
Total Funds	<u>247,832</u>	<u>506,769</u>	<u>(601,935)</u>	<u>152,665</u>	<u>247,832</u>

Armenia Project

Funding for projects in Armenia.

Funding for Christian Ministries

Funding for Christian Ministries was created for the sole use of Mr E Hovsepian.

Salt & Light

Funding for weekly bible study groups and monthly meetings with Christian speakers.

M Borji

Funding for Article 18 ministry.

THE LONDON NOAH TRUST

England & Wales - Charity number 1097319

Accounts

THE LONDON NOAH TRUST

FINANCIAL STATEMENTS

31 MARCH 2023

Charity Number 1097319



THE LONDON NOAH TRUST
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Balance Sheet	Page 7
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THE LONDON NOAH TRUST

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Principal Address

35 Hamilton Terrace
London
NW8 9RG

Board of Trustees

Michael Sookias
Philomena Freeman

Bankers

Arbuthnot Latham
Royex House
Aldermanbury Square
London
EC2V 7NU

Independent Examiners

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

**THE LONDON NOAH TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31 March 2023.

Legal Status

The London Noah Trust was created by a Declaration of Trust dated 18th February 2003.

The London Noah Trust is a Registered Charity, charity number 1097319.

Trustees Appointments

Trustees are appointed by a resolution of the trustees passed at a special meeting.

Objectives and Activities/Achievements and Performance/Public Benefit

The trustees hold the trust fund and income on trust to apply it for general Christian charitable purposes in Europe, Asia, Africa and America.

The trustees have taken into account the Charity Commission's general guidance on public benefit when reviewing and planning our activities.

During the year the Trust achieved the following:

- a) Supported Christian Ministers working worldwide.
- b) Supported the education of children through Compassion.
- c) Supporting UCB

Furthermore we made a number of small donations to other organisations.

We plan to continue with the above commitments in 2023/2024, funds permitting.

Reserves

Reserves are maintained at a low level, the regular charitable expenditure is funded through the regular monthly donations received.

Financial Review

The financial activities and position of the trust are as shown in the annexed accounts.

General

The financial statements comply with current statutory requirements, the requirements of the Statement of Recommended Practice and with the charity's governing document.

1000

1000

**THE LONDON NOAH TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

The Trustees who served the charity during the period were as follows:

Mr Michael Sookias
Ms Philomena Freeman

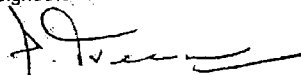
Trustees Responsibilities

Under the Charities Act 2011, the Trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of the affairs of the charity at the end of the financial year and of the incoming resources in the year. In preparing the statement, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements that are reasonable and prudent
- c) State whether the policies and standards have been followed, subject to any material departures disclosed and explained in the statement of accounts
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time, and enable the Trustees to ensure that any statement of account prepared by them complies with regulations under Section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Trustee: Philomena Freeman

Approved by the Trustees on:

9 . 1 . 24



THE LONDON NOAH TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE LONDON NOAH TRUST

I report on the financial statements for the period ended 31 March 2023 as set out on pages 6 to 11.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and independent examiners

The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

It is my responsibility to:

- examine the accounts under section 130 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to our attention

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE LONDON NOAH TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE LONDON NOAH TRUST

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

M. Dickinson

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Dated : *26 / 01 / 2024*



THE LONDON NOAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments					
Voluntary income		456,439	16,940	473,379	458,767
Income tax recoverable via gift aid		-	3,216	3,216	1,070
Interest received		-	1,752	1,752	445
		<u>456,439</u>	<u>21,908</u>	<u>478,346</u>	<u>460,282</u>
Total Income	2	<u>456,439</u>	<u>21,908</u>	<u>478,346</u>	<u>460,282</u>
Expenditure					
Charitable activities					
Donations	3	652,098	8,460	660,558	449,322
Trustees expenses	4	-	381	381	744
Accountancy fees	5	-	780	780	780
Bank charges		1,728	-	1,728	1,148
Book keeping		-	1,010	1,010	875
Sundry expenses		-	-	-	7
		<u>653,826</u>	<u>10,631</u>	<u>664,457</u>	<u>452,876</u>
Total Expenditure		<u>653,826</u>	<u>10,631</u>	<u>664,457</u>	<u>452,876</u>
Net Movement in Funds for the Year		(197,388)	11,277	(186,111)	7,406
Funds as at 1 April 2022		<u>430,371</u>	<u>3,572</u>	<u>433,943</u>	<u>426,537</u>
Funds as at 31 March 2023		<u>232,984</u>	<u>14,849</u>	<u>247,832</u>	<u>433,943</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 11 form part of these financial statements

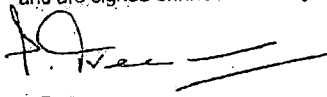
THE LONDON NOAH TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Current Assets					
Income tax recoverable		3,601		1,775	
Cash at Bank		<u>245,161</u>		<u>433,098</u>	
Total Current Assets	6	248,762		434,873	
Current Liabilities	7	<u>930</u>		<u>930</u>	
Net Current Assets			<u>247,832</u>		<u>433,943</u>
Net Assets			<u><u>247,832</u></u>		<u><u>433,943</u></u>
Restricted Funds					
8					
Funding for Armenia Project					
Balance as at 1 April 2022		(9)		(9)	
Net Movement in Funds for the Year		<u>-</u>		<u>-</u>	
Balance as at 31 March 2023			<u>(9)</u>		<u>(9)</u>
Funding for Christian Ministers - E. Hovsepian					
Balance as at 1 April 2022		208,365		253,347	
Net Movement in Funds for the Year		<u>(121,964)</u>		<u>(44,982)</u>	
Balance as at 31 March 2023			<u>86,401</u>		<u>208,365</u>
Funding for Salt & Light					
Balance as at 1 April 2022		250		225	
Net Movement in Funds for the Year		<u>-</u>		<u>25</u>	
Balance as at 31 March 2023			<u>250</u>		<u>250</u>
Funding for M Borji					
Balance as at 1 April 2022		221,765		170,778	
Net Movement in Funds for the Year		<u>(75,424)</u>		<u>50,987</u>	
Balance as at 31 March 2023			<u>146,341</u>		<u>221,765</u>

THE LONDON NOAH TRUST
BALANCE SHEET (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Notes	2023 £	2023 £	2022 £	2022 £
Unrestricted Funds				
Balance as at 1 April 2022	3,572		2,196	
Net Movement in Funds for the Year	<u>11,277</u>		<u>1,376</u>	
Balance as at 31 March 2023		<u>14,849</u>		<u>3,572</u>
Total Funds		<u><u>247,832</u></u>		<u><u>433,943</u></u>

These financial statements were approved by the members of the Board and are signed on their behalf by:



P Freeman

Date:

9.1.24

The notes on pages 9 to 11 form part of these financial statements

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Taxation

As a qualifying charity, the Trust is not liable to UK taxation.

c) Funds

General funds represent the funds of the Trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trust.

Details of the nature and purpose of the restricted funds are shown in note 8 to the accounts.

d) Resources Expended

Resources expended relate to charitable expenditure in furtherance of the charity's objects. Other resources expended relate to administration.

2. Income

Total income was split between the funds as follows:	2023	2022
	£	£
Restricted	456,439	448,567
Unrestricted	<u>21,907</u>	<u>11,715</u>
	478,346	460,282

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Donations

Unrestricted	2023 £	2022 £
Support of Christian Ministers and their families	2,400	2,450
Compassion	797	743
Outreach Work	388	628
Christian Aid	50	-
UCB	180	180
J Kabunga	100	300
Guide Dogs	-	52
Freedom Church	1,600	1,325
Lighthouse Grant	2,100	1,464
Crisis	-	87
Red Cross	-	100
Earthquake Appeal	200	-
Other Charity Donations	645	604
	<u>8,460</u>	<u>7,933</u>
Restricted		
Funding for Christian Ministries - E Hovsepian	360,434	215,696
M Borji	291,664	225,693
	<u>652,098</u>	<u>441,389</u>
	<u>660,558</u>	<u>449,322</u>

During the year bank charges of £1,148 (2022: £1,148) were made out of restricted funds. All other expenditure was made out of unrestricted funds in both 2022 and 2023.

4. Trustees' Remuneration and Expenses

	2023 £	2022 £
Trustees' Expenses - Petrol & Meetings	-	196
Conferences	381	548
	<u>381</u>	<u>744</u>

There was no remuneration paid to the Trustees in 2023 nor 2022 for their role as trustee, expenses were reimbursed to Trustees as detailed above.

During the year P Freeman was paid £875 for bookkeeping services for the charity (2022: £875).

5. Fees Payable to Independent Examiners

	2023 £	2022 £
Accountancy Fees	780	780
	<u>780</u>	<u>540</u>



THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Current Assets

Current assets were split between the funds as follows:	2023	2022
	£	£
Restricted	232,983	430,371
Unrestricted	15,779	4,502
	248,762	434,873

7. Current Liabilities

	2023	2022
	£	£
Accruals & Deferred Income	930	930
	930	930

Current liabilities were split between the funds as follows:	2023	2022
	£	£
Restricted	-	-
Unrestricted	930	930
	930	930

8. Funds Analysis

	Brought forward	Incoming resources	Resources expended	Carried forward	
	£	£	£	2023	2022
				£	£
Unrestricted funds					
General funds	3,572	21,907	(10,630)	14,849	3,572
Restricted funds					
Armenia Project	(9)	-	-	(9)	(9)
Funding for Christian Ministries	208,365	238,470	(360,434)	86,401	208,365
Salt and Light	250	-	-	250	250
M Borji	221,765	217,968	(293,392)	146,341	221,765
	<u>430,371</u>	<u>456,438</u>	<u>(653,826)</u>	<u>232,983</u>	<u>430,371</u>
Total Funds	<u>433,943</u>	<u>478,345</u>	<u>(664,456)</u>	<u>247,832</u>	<u>433,943</u>

Armenia Project

Funding for projects in Armenia.

Funding for Christian Ministries

Funding for Christian Ministries was created for the sole use of Mr E Hovsepian.

Salt & Light

Funding for weekly bible study groups and monthly meetings with Christian speakers.

M Borji

Funding for Article 18 ministry.

THE LONDON NOAH TRUST

England & Wales - Charity number 1097319

Accounts

THE LONDON NOAH TRUST

FINANCIAL STATEMENTS

31 MARCH 2022

Charity Number 1097319

THE LONDON NOAH TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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Statement of Financial Activities	Page 6
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THE LONDON NOAH TRUST

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Principal Address

35 Hamilton Terrace
London
NW8 9RG

Board of Trustees

Michael Sookias
Philomena Freeman

Bankers

Arbuthnot Latham
Royex House
Aldermanbury Square
London
EC2V 7NU

Independent Examiners

Wise & Co.
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

**THE LONDON NOAH TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31 March 2022.

Legal Status

The London Noah Trust was created by a Declaration of Trust dated 18th February 2003.

The London Noah Trust is a Registered Charity, charity number 1097319.

Trustees Appointments

Trustees are appointed by a resolution of the trustees passed at a special meeting.

Objectives and Activities/Achievements and Performance/Public Benefit

The trustees hold the trust fund and income on trust to apply it for general Christian charitable purposes in Europe, Asia, Africa and America.

The trustees have taken into account the Charity Commission's general guidance on public benefit when reviewing and planning our activities.

During the year the Trust achieved the following:

- a) Supported Christian Ministers working worldwide.
- b) Supported the education of children through Compassion.
- c) Supporting UCB

Furthermore we made a number of small donations to other organisations.

We plan to continue with the above commitments in 2022/2023, funds permitting.

Reserves

Reserves are maintained at a low level, the regular charitable expenditure is funded through the regular monthly donations received.

Financial Review

The financial activities and position of the trust are as shown in the annexed accounts.

General

The financial statements comply with current statutory requirements, the requirements of the Statement of Recommended Practice and with the charity's governing document.

THE LONDON NOAH TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

The Trustees who served the charity during the period were as follows:

Mr Michael Sookias
Ms Philomena Freeman

Trustees Responsibilities

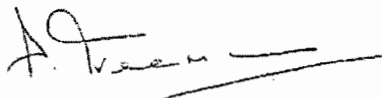
Under the Charities Act 2011, the Trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of the affairs of the charity at the end of the financial year and of the incoming resources in the year. In preparing the statement, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements that are reasonable and prudent
- c) State whether the policies and standards have been followed, subject to any material departures disclosed and explained in the statement of accounts
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time, and enable the Trustees to ensure that any statement of account prepared by them complies with regulations under Section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Trustee : Philomena Freeman



Approved by the Trustees on:

10 . 1 . 23

THE LONDON NOAH TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE LONDON NOAH TRUST

I report on the financial statements for the period ended 31 March 2022 as set out on pages 6 to 11.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and independent examiners

The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

It is my responsibility to:

- examine the accounts under section 130 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to our attention

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE LONDON NOAH TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE LONDON NOAH TRUST

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

M. Dickinson

Mark Dickinson FCA
Wise & Co.
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Dated : 19/01/2023

THE LONDON NOAH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments					
Voluntary income		448,567	10,200	458,767	502,379
Income tax recoverable via gift aid		-	1,070	1,070	801
Interest received		-	445	445	423
		<u>448,567</u>	<u>11,715</u>	<u>460,282</u>	<u>503,603</u>
Total Income	2	<u>448,567</u>	<u>11,715</u>	<u>460,282</u>	<u>503,603</u>
Expenditure					
Charitable activities					
Donations	3	441,389	7,933	449,322	372,630
Trustees expenses	4	-	744	744	-
Accountancy fees	5	-	780	780	780
Bank charges		1,148	-	1,148	885
Book keeping		-	875	875	830
Sundry expenses		-	7	7	12
		<u>442,537</u>	<u>10,339</u>	<u>452,876</u>	<u>375,137</u>
Total Expenditure		<u>442,537</u>	<u>10,339</u>	<u>452,876</u>	<u>375,137</u>
Net Movement in Funds for the Year		6,030	1,376	7,406	128,466
Funds as at 1 April 2021		<u>424,341</u>	<u>2,196</u>	<u>426,537</u>	<u>298,071</u>
Funds as at 31 March 2022		<u>430,371</u>	<u>3,572</u>	<u>433,943</u>	<u>426,537</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 11 form part of these financial statements

THE LONDON NOAH TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Current Assets					
Income tax recoverable		1,775		1,128	
Cash at Bank		<u>433,098</u>		<u>426,348</u>	
Total Current Assets	6	434,873		427,477	
Current Liabilities	7	<u>930</u>		<u>940</u>	
Net Current Assets			<u>433,943</u>		<u>426,537</u>
Net Assets			<u><u>433,943</u></u>		<u><u>426,537</u></u>
Restricted Funds					
	8				
Funding for Armenia Project					
Balance as at 1 April 2021		(9)		261	
Net Movement in Funds for the Year		<u>-</u>		<u>(270)</u>	
Balance as at 31 March 2022			<u>(9)</u>		<u>(9)</u>
Funding for Christian Ministers - E. Hovsepian					
Balance as at 1 April 2021		253,347		126,540	
Net Movement in Funds for the Year		<u>(44,982)</u>		<u>126,807</u>	
Balance as at 31 March 2022			<u>208,365</u>		<u>253,347</u>
Funding for Salt & Light					
Balance as at 1 April 2021		225		260	
Net Movement in Funds for the Year		<u>25</u>		<u>(35)</u>	
Balance as at 31 March 2022			<u>250</u>		<u>225</u>
Funding for M Borji					
Balance as at 1 April 2021		170,778		170,936	
Net Movement in Funds for the Year		<u>50,987</u>		<u>(158)</u>	
Balance as at 31 March 2022			<u>221,765</u>		<u>170,778</u>

THE LONDON NOAH TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Taxation

As a qualifying charity, the Trust is not liable to UK taxation.

c) Funds

General funds represent the funds of the Trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trust.

Details of the nature and purpose of the restricted funds are shown in note 8 to the accounts.

d) Resources Expended

Resources expended relate to charitable expenditure in furtherance of the charity's objects. Other resources expended relate to administration.

2. Income

Total income was split between the funds as follows:	2022	2021
	£	£
Restricted	448,567	493,850
Unrestricted	11,715	9,753
	<u>460,282</u>	<u>503,603</u>

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Donations

Unrestricted	2022 £	2021 £
Support of Christian Ministers and their families	2,450	200
Compassion	743	842
Outreach Work	628	427
Christian Aid	-	125
UCB	180	180
J Kabunga	300	125
Guide Dogs	52	-
Freedom Church	1,325	2,200
Lighthouse Grant	1,464	1,526
Crisis	87	50
Red Cross	100	-
Black Lives Matter	-	160
Other Charity Donations	604	174
	<u>7,933</u>	<u>6,009</u>
Restricted		
Outreach Work - Salt & Light	-	40
Funding for Christian Ministries - E Hovsepian Armenia	215,696	214,805
M Borji	-	240
	<u>225,693</u>	<u>151,536</u>
	<u>441,389</u>	<u>366,621</u>
	<u>449,322</u>	<u>372,630</u>

During the year bank charges of £1,148 (2021: £885) were made out of restricted funds. All other expenditure was made out of unrestricted funds in both 2021 and 2022.

4. Trustees' Remuneration and Expenses

	2022 £	2021 £
Trustees' Expenses - Petrol & Meetings	196	-
Conferences	548	-
	<u>744</u>	<u>-</u>

There was no remuneration paid to the Trustees in 2022 nor 2021 for their role as trustee, expenses were reimbursed to Trustees as detailed above.

During the year P Freeman was paid £875 for bookkeeping services for the charity (2021: £830).

5. Fees Payable to Independent Examiners

	2022 £	2021 £
Accountancy Fees	780	780
	<u>780</u>	<u>540</u>

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Current Assets

Current assets were split between the funds as follows:	2022	2021
	£	£
Restricted	430,371	424,341
Unrestricted	4,502	3,136
	<u>434,873</u>	<u>427,477</u>

7. Current Liabilities

	2022	2021
	£	£
Accruals & Deferred Income	930	940
	<u>930</u>	<u>940</u>

Current liabilities were split between the funds as follows:	2022	2021
	£	£
Restricted	-	-
Unrestricted	930	940
	<u>930</u>	<u>940</u>

8. Funds Analysis

	Brought forward £	Incoming resources £	Resources expended £	Carried forward 2022 £	2021 £
Unrestricted funds					
General funds	2,196	11,715	(10,339)	3,572	2,196
Restricted funds					
Armenia Project	(9)	-	-	(9)	(9)
Funding for Christian Ministries	253,347	170,714	(215,696)	208,365	253,347
Salt and Light	225	25	-	250	225
M Borji	170,778	277,828	(226,841)	221,765	170,778
	<u>424,341</u>	<u>448,567</u>	<u>(442,537)</u>	<u>430,371</u>	<u>424,341</u>
Total Funds	<u>426,537</u>	<u>460,282</u>	<u>(452,876)</u>	<u>433,943</u>	<u>426,537</u>

Armenia Project

Funding for projects in Armenia.

Funding for Christian Ministries

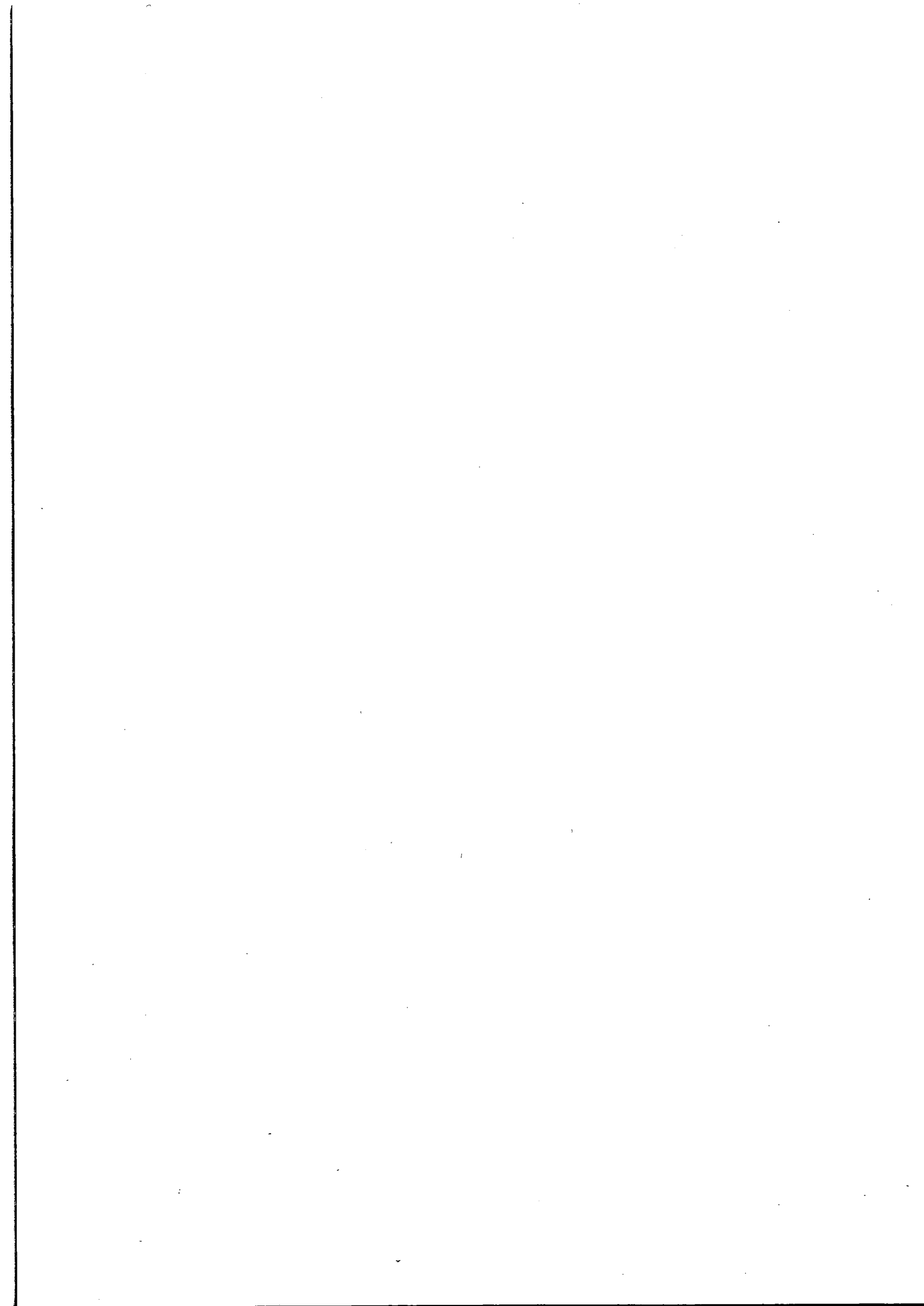
Funding for Christian Ministries was created for the sole use of Mr E Hovsepian.

Salt & Light

Funding for weekly bible study groups and monthly meetings with Christian speakers.

M Borji

Funding for Article 18 ministry.



THE LONDON NOAH TRUST

England & Wales - Charity number 1097319

Accounts

THE LONDON NOAH TRUST

FINANCIAL STATEMENTS

31ST MARCH 2021

Charity Number 1097319

THE LONDON NOAH TRUST
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

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Statement of Financial Activities	Page 6
Balance Sheet	Page 7
Notes to the Financial Statements	Page 9

THE LONDON NOAH TRUST

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Principal Address

35 Hamilton Terrace
London
NW8 9RG

Board of Trustees

Michael Sookias
Philomena Freeman

Bankers

Arbuthnot Latham
Royex House
Aldermanbury Square
London
EC2V 7NU

Independent Examiners

Wise & Co.
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

**THE LONDON NOAH TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31 March 2021.

Legal Status

The London Noah Trust was created by a Declaration of Trust dated 18th February 2003.

The London Noah Trust is a Registered Charity, charity number 1097319.

Trustees Appointments

Trustees are appointed by a resolution of the trustees passed at a special meeting.

Objectives and Activities/Achievements and Performance/Public Benefit

The trustees hold the trust fund and income on trust to apply it for general Christian charitable purposes in Europe, Asia, Africa and America.

The trustees have taken into account the Charity Commission's general guidance on public benefit when reviewing and planning our activities.

During the year the Trust achieved the following:

- a) Supported Christian Ministers working worldwide.
- b) Supported the education of children through Compassion.
- c) Outreach through Salt & Light.
- d) Supporting UCB

Furthermore we made a number of small donations to other organisations.

We plan to continue with the above commitments in 2021/2022, funds permitting.

Reserves

Reserves are maintained at a low level, the regular charitable expenditure is funded through the regular monthly donations received.

Financial Review

The financial activities and position of the trust are as shown in the annexed accounts.

General

The financial statements comply with current statutory requirements, the requirements of the Statement of Recommended Practice and with the charity's governing document.

**THE LONDON NOAH TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

Trustees

The Trustees who served the charity during the period were as follows.

Mr Michael Sookias
Ms Philomena Freeman

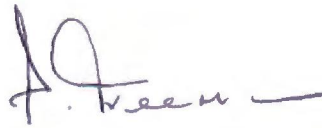
Trustees Responsibilities

Under the Charities Act 2011, the Trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of the affairs of the charity at the end of the financial year and of the incoming resources in the year. In preparing the statement, the Trustees are required to

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements that are reasonable and prudent
- c) State whether the policies and standards have been followed, subject to any material departures disclosed and explained in the statement of accounts
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the Trustees to ensure that any statement of account prepared by them complies with regulations under Section 132(1) of the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



18 11 2021

Trustee: Philomena Freeman

Approved by the Trustees on:

THE LONDON NOAH TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE LONDON NOAH TRUST

I report on the financial statements for the period ended 31st March 2021 as set out on pages 6 to 11.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

Respective responsibilities of trustees and independent examiners

The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

It is my responsibility to:

- examine the accounts under section 130 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to our attention

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE LONDON NOAH TRUST

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE LONDON NOAH TRUST**

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the parent charity and the charity's Trustees as a body, for my work or for this report.

M. Dickinson

**Mark Dickinson FCA
Wise & Co.
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT**

Dated : 21 / 12 / 2021

THE LONDON NOAH TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and Endowments					
Voluntary income		493,850	8,529	502,379	413,650
Income tax recoverable via gift aid		-	801	801	315
Interest received		-	423	423	868
		<u>493,850</u>	<u>9,753</u>	<u>503,603</u>	<u>414,833</u>
Total Income	2	<u>493,850</u>	<u>9,753</u>	<u>503,603</u>	<u>414,833</u>
Expenditure					
Charitable activities					
Donations	3	366,621	6,009	372,630	453,924
Trustees expenses	4	-	-	-	151
Accountancy fees	5	-	780	780	540
Bank charges		885	-	885	370
Book keeping		-	830	830	500
Sundry expenses		-	12	12	-
		<u>367,506</u>	<u>7,631</u>	<u>375,137</u>	<u>455,485</u>
Total Expenditure		<u>367,506</u>	<u>7,631</u>	<u>375,137</u>	<u>455,485</u>
Net Movement in Funds for the Year		126,344	2,122	128,466	(40,652)
Funds as at 1st April 2020		<u>297,997</u>	<u>73</u>	<u>298,071</u>	<u>338,722</u>
Funds as at 31st March 2021		<u>424,341</u>	<u>2,195</u>	<u>426,537</u>	<u>298,071</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the activities of the charity are classed as continuing.

The notes on pages 9 to 11 form part of these financial statements

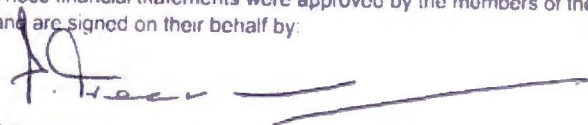
THE LONDON NOAH TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Current Assets					
Income tax recoverable		1,128		705	
Cash at Bank		<u>426,348</u>		<u>297,995</u>	
Total Current Assets	6	427,477		298,700	
Current Liabilities	7	<u>940</u>		<u>629</u>	
Net Current Assets			<u>426,537</u>		<u>298,071</u>
Net Assets			<u><u>426,537</u></u>		<u><u>298,071</u></u>
Restricted Funds					
	8				
Funding for Armenia Project					
Balance as at 1st April 2020		261		261	
Net Movement in Funds for the Year		<u>(270)</u>		<u>-</u>	
Balance as at 31st March 2021			<u>(9)</u>		<u>261</u>
Funding for Christian Ministers - E. Hovsepian					
Balance as at 1st April 2020		126,540		244,191	
Net Movement in Funds for the Year		<u>126,807</u>		<u>(117,651)</u>	
Balance as at 31st March 2021			<u>253,347</u>		<u>126,540</u>
Funding for Salt & Light					
Balance as at 1st April 2020		260		1,184	
Net Movement in Funds for the Year		<u>(35)</u>		<u>(924)</u>	
Balance as at 31st March 2021			<u>225</u>		<u>260</u>
Funding for M Borji					
Balance as at 1st April 2020		170,936		91,201	
Net Movement in Funds for the Year		<u>(158)</u>		<u>79,735</u>	
Balance as at 31st March 2021			<u>170,778</u>		<u>170,936</u>

THE LONDON NOAH TRUST
BALANCE SHEET (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Notes	2021 £	2021 £	2020 £	2020 £
Unrestricted Funds				
Balance as at 1st April 2020	74		1,886	
Net Movement in Funds for the Year	2,122		(1,812)	
Balance as at 31st March 2021		2,196		74
Total Funds		426,537		298,071

These financial statements were approved by the members of the Board and are signed on their behalf by:



P Freeman

Date: 18 11 2021

The notes on pages 9 to 11 form part of these financial statements

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Taxation

As a qualifying charity, the Trust is not liable to UK taxation.

c) Funds

General funds represent the funds of the Trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trust.

Details of the nature and purpose of the restricted funds are shown in note 8 to the accounts.

d) Resources Expended

Resources expended relate to charitable expenditure in furtherance of the charity's objects. Other resources expended relate to administration.

2. Income

Total income was split between the funds as follows:	2021	2020
	£	£
Restricted	493,850	408,410
Unrestricted	9,753	6,423
	<u>503,603</u>	<u>414,833</u>

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

3. Donations

Unrestricted	2021 £	2020 £
Support of Christian Ministers and their families	200	717
Salvation Army	-	45
Dalit Education Project	-	360
Compassion	842	700
Outreach Work	427	194
Christian Aid	125	100
UCB	180	150
J Kabunga	125	-
Guide Dogs	-	104
S Kirshnan	-	302
Freedom Church	2,200	1,940
Lighthouse Grant	1,526	1,850
Christmas Gifts	-	98
Crisis	50	58
Red Cross	-	50
TBN UK Sponsor a Minute	-	180
Black Lives Matter	160	-
Other Charity Donations	174	198
	<u>6,009</u>	<u>7,044</u>
Restricted		
Outreach Work - Salt & Light	40	979
Funding for Christian Ministries - E Hovsepian Armenia	214,805	315,110
M Borji	240	
	<u>151,536</u>	<u>130,791</u>
	<u>366,621</u>	<u>446,880</u>
	<u>372,630</u>	<u>453,924</u>

All other expenditure was made out of unrestricted funds in 2020. In 2021 £885 of bank charges were made out of restricted funds.

4. Trustees' Remuneration and Expenses

	2021 £	2020 £
Trustees' Expenses - Petrol & Meetings	-	151
	<u>-</u>	<u>151</u>

There was no remuneration paid to the Trustees in 2021 or 2020 for their role as trustee, expenses were reimbursed to Trustees as detailed above.

During the year P Freeman was paid £830 for bookkeeping services for the charity (2020: £500).

5. Fees Payable to Independent Examiners

	2021 £	2020 £
Accountancy Fees	780	540
	<u>780</u>	<u>540</u>

THE LONDON NOAH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

6. Current Assets

Current assets were split between the funds as follows:	2021	2020
	£	£
Restricted	424,341	259,157
Unrestricted	2,195	39,543
	<u>426,536</u>	<u>298,700</u>

7. Current Liabilities

	2021	2020
	£	£
Accruals & Deferred Income	930	629
	<u>930</u>	<u>629</u>

Current liabilities were split between the funds as follows:

	2021	2020
	£	£
Restricted	-	-
Unrestricted	930	629
	<u>930</u>	<u>629</u>

8. Funds Analysis

	Brought forward	Incoming resources	Resources expended	Carried forward 2021	2020
	£	£	£	£	£
Unrestricted funds					
General funds	73	9,753	(7,631)	2,196	73
Restricted funds					
Armenia Project	261	-	(270)	(9)	261
Funding for Christian Ministries	126,540	341,612	(214,805)	253,347	126,540
Salt and Light	260	5	(40)	225	260
M Borji	170,936	152,233	(152,391)	170,778	170,936
	<u>297,997</u>	<u>493,850</u>	<u>(367,506)</u>	<u>424,341</u>	<u>297,997</u>
Total Funds	<u>298,071</u>	<u>503,603</u>	<u>(375,137)</u>	<u>426,537</u>	<u>298,071</u>

Armenia Project

Funding for projects in Armenia.

Funding for Christian Ministries

Funding for Christian Ministries was created for the sole use of Mr E Hovsepian.

Salt & Light

Funding for weekly bible study groups and monthly meetings with Christian speakers.

M Borji

Funding for Article 18 ministry.