

**THE FRED & MARJORIE SAINSBURY CHARITABLE
TRUST**

(Registered Charity number 1097316)

**ACCOUNTS FOR THE YEAR ENDED
31st MARCH 2023**

THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST

YEAR ENDED 31ST MARCH 2023

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THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST
TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The charity, was founded by the Will of Frederick James Sainsbury dated 5th June 2000, when he left the residue of his estate to his Trustees to establish a charitable trust to be called The Fred and Marjorie Sainsbury Charitable Trust.

The objects of the Charitable Trust state that the Trustees shall hold the capital and income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

The Trustees may in their discretion, for the period of 21 years from the date of this Deed, instead of applying the income of the Charity in any year, accumulate all or any part of such income at compound interest by investing the same, and the resulting income, in any authorised investments and hold the same as an accretion to and as part of the capital of the Charity, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Charity arising in the then current year.

TRUSTEES APPROVAL

We have considered and approve the annexed accounts and confirm that to the best of our knowledge and belief we have made available all records and information relevant to their preparation.

Signed:


.....
David Syer Bousfield

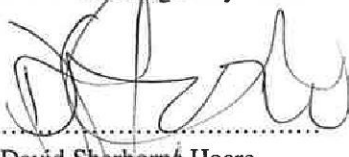
Dated:

5/10/23


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Samuel Montagu Guy Butler

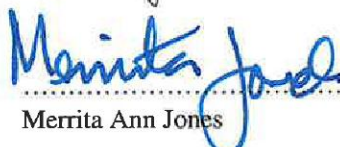
Dated:

5/10/23


.....
David Sherborne Hoare

Dated:

5/10/23


.....
Merrita Ann Jones

Dated:

5/10/23

THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST

YEAR ENDED 31ST MARCH 2023

	£	<u>2023</u>	£	£	<u>2022</u>	£
<u>INCOME STATEMENT</u>						
Trust Income Brought Forward	-		22,241.57	-		9,527.98
Income from						
Deposit Interest					15.64	
Equalisation		758.40			608.70	
Investment Income		<u>39,011.24</u>			<u>34,994.77</u>	
			39,769.64			35,619.11
Less:						
Butler Sherborn fees	-	1,190.29		-	459.60	
Interest Paid					-	
Grant						
Wansbrough fees					1,320.00	
Donations		42,015.60			<u>44,400.00</u>	
Financial planning fee						
Agent costs		30.00				
Accountancy		540.00			2,928.00	
LEI renewal		<u>83.00</u>			<u>144.30</u>	
		-	41,478.31		-	48,332.70
Trust Income Carried Forward	-	<u>23,950.24</u>		-	<u>22,241.57</u>	

CAPITAL STATEMENT

Brought forward		2,301,396.74			2,210,543.74
Profit/loss on Disposal	-	20,875.56			31,596.33
Butler Sherborn fees		-			-
Wansbrough fees		-			-
Management Fees	-	<u>12,500.20</u>		-	12,785.27
Fair value movement of investments	-	<u>95,858.13</u>			72,041.94
Balance as at 31st March 2023		<u>2,172,162.85</u>			<u>2,301,396.74</u>

THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2023

	<u>INCOME</u>	<u>CAPITAL</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
Investments at Market Value		1,961,260.00	1,961,260.00	2,063,808.00
Cazenove Capital Account		220.11	220.11	-
Cazenove Income Account	- 23,950.24	75,668.00	51,717.76	118,835.13
Wansbrough Client Account		4,459.44	4,459.44	545.04
1/6 of Tinkers Property, Eastbury, Berkshire		74,700.00	74,700.00	74,700.00
Loan to Will Trust - Tinkers fund		55,855.30	55,855.30	21,267.00
	<u>- 23,950.24</u>	<u>2,172,162.85</u>	<u>2,148,212.61</u>	<u>2,279,155.17</u>
Represented by:				
Trust Capital Fund		2,172,162.85	2,172,162.85	2,301,396.74
Trust Income Fund	- 23,950.24		- 23,950.24	- 22,241.57
	<u>- 23,950.24</u>	<u>2,172,162.85</u>	<u>2,148,212.61</u>	<u>2,279,155.17</u>

THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST

DONATIONS FOR THE YEAR ENDED 31st MARCH 2023

	<u>2023</u>	<u>2022</u>
	£	£
Blue Cross		
Cotswold RDA	2,500.00	
Countryside Learning		
Heroes		
Royal Agricultural University		
Highworth Youth Nexus		
St Lukes Development Fund		
Youth Action Wiltshire		
Watershed Riding		
Caring for Communities		
Pennyhooks Farm Trust	5,000.00	
Scrubditch Cake Farm		
The Countryside Alliance		
Just around the corner		
Avon Riding Centre		
Rainbow Trust		
Forest of Avon Trust		
Wiltshire Community Foundation		
Prosepect Hospice		
Funeral Donation		
Injured Jockeys Fund		
Songbird Survival Trust		
Eastbury Furze Trust		
Wiltshire Air Ambulance		10,000.00
Wildfowl & Wetlands Trust		
Riding for the Disabled		
Cotswold challenge		
Headstart4babies		
Headlines craniofacial support		
Julia's House Limited	2,500.00	5,000.00
Fishing for schools		4,000.00
Ruskinmill land trust		5,000.00
The Carlie Tufnell chairtable trust		10,000.00
The Bob Champion cancer trust		5,000.00
St James Church Eastbury		5,000.00
Aimee Wallis Corvid Dawn Bird Rescue		400.00
Happy days childrens charity	5,015.60	
Barn owl Trust	5,000.00	
Hunt Servants fund	5,000.00	
Country food trust	5,000.00	
Willow	2,000.00	
Heroes	10,000.00	
	<u>42,015.60</u>	<u>44,400.00</u>

THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST

INVESTMENT SCHEDULE FOR THE YEAR ENDED 31 MARCH 2021

	<u>Brought Forward</u>		<u>Market</u>	<u>Acquisitions/Disposals</u>		<u>Proceeds</u>	<u>Nominal</u>	<u>Cost</u>	<u>Market</u>	<u>Income</u>
	<u>Nominal</u>	<u>Cost</u>	<u>Value at</u>	<u>Nominal</u>	<u>Cost</u>		<u>at</u>	<u>at</u>	<u>Value at</u>	
	<u>31/03/2021</u>	<u>31/03/2021</u>	<u>31/03/2021</u>				<u>31/03/2021</u>	<u>31/03/2021</u>	<u>31/03/2021</u>	<u>Received</u>
UK EQUITIES		£			£	£		£	£	£
INVESTMENT FUNDS										
EQUITY INCOME TRUST FOR CHARITIES INC	-	-	-	-	-	-	-	-	-	-
TROJAN INCOME FUND	96,477.17	89,143.00	95,995.00	-	-	81,000.00	-	-	-	1,042.50
MAJEDIE ASSET UK INCOME FUND	-	-	-	-	-	-	-	-	-	-
J O HAMBRO UK OPPORTUNITIES FUND	36,000.00	45,345.00	47,232.00	-	-	21,000.00	-	-	-	1,319.50
T ROWE GLOBAL TECHNOLOGY EQUITY FD	-	-	-	-	-	-	-	-	-	-
POLAR UK VALUE OPPORTUNITIES FUND	6,875.00	63,497.00	77,882.00	280.00	3,000.00	20,000.00	5,795.00	62,978.00	64,209.00	1,451.20
SHRODER INCOME FUND	75,000.00	45,293.00	46,178.00	-	-	40,000.00	-	-	-	-
INTERNATIONAL EQUITIES										
INVESTMENT FUNDS										
JP MORGAN AM UK LTD US EQUITY INCOME C INC NAV	48,007.08	76,675.00	209,983.00	-	-	-	137,979.22	76,675.00	204,347.00	4,709.49
STEWART INVESTORS ASIA PACIFIC LEADERS FUND	-	-	-	-	-	-	-	-	-	-
VERITAS ASSET MGMT GLOBAL EQUITY INCOME A GBP	-	-	-	-	-	-	-	-	-	-
SCHRODER EUROPEAN OPPORTUNITIES FUND C ACC	-	-	-	-	-	-	-	-	-	-
FINDLAY PARK FDS AMERICAN GBP DIS	2,148.00	71,411.00	193,513.00	-	-	-	2,148.00	71,411.00	171,861.00	-
BLACKROCK EUROPEAN DYNAMIC FUND	-	-	-	-	-	-	-	-	-	-
SHRODER EUROPEAN ALPHA INCOME	-	-	-	-	-	-	-	-	-	-
WILLIAM BLAIR US SMALL MID CAP	208.04	15,563.00	21,788.00	-	-	-	208.04	15,563.00	20,022.00	-
BLACKROCK ASIAN DRAGON FUND	-	-	-	-	-	-	-	-	-	-
SHRODER ASIAN ALPHA PLUS FUND	67,630.00	70,342.00	82,509.00	-	-	-	67,630.00	70,342.00	77,977.00	1,057.00
WELLINGTON GLOBAL HEALTHCARE	3,027.71	21,857.00	29,107.00	-	-	-	3,027.71	21,857.00	28,857.00	-
T ROWER ASIAN OPPORTUNITIES EQUITY	-	-	-	-	-	-	-	-	-	-
NINETY ONE 111 GLOBAL	20,500.00	34,281.00	33,521.00	-	-	-	20,500.00	34,281.00	33,167.00	1,000.00

POLAR GLOBAL INSURANCE FUND	5,682.00	29,623.00	39,031.00			45.0000				414.00
ATLAS GLOBAL INFRASTRUCTURE FUND	256.00	28,963.00	35,927.00				256.00	28,963.00	37,285.00	1,009.11
VANGUARD FTSE ALL WORLD ETF										
ISHARES V.MSCI WORLD HC ETF-USD-DIS										
Invesco EQQQ Nasdaq-100	196.00	55,632.00	54,629.00			40.0000				1,000.00
Spyglass US Growth fund (UCITS)	1,650.00	23,387.00	22,988.00				1,650.00	23,387.00	15,424.00	
Neuberger Berman US large cap	5,472.00	58,003.00	57,128.00	1,924.00	20.0000		7,397.00	78,909.00	77,003.00	614.00
Schroder global recovery fund - shs S	82,126.00	50,108.00	52,914.00			30.0000				1,373.55
Schroder global sustainable growth	250,000.00	136,774.00	140,950.00				250,000.00	136,774.00	140,950.00	1,301.25
Fidelity global dividend fund - shs R	78,657.00	79,050.00	78,335.00				198,636.84	196,795.00	201,288.00	4,429.00
Fidelity Global Dividend fund - Shs class W	55,000.00	117,920.00	119,515.00							1,100.05
HSBC FTSE All World Index fund				46,000.00	100.0000		46,000.00	99,360.00	95,441.00	
BONDS										
UK BONDS										
1.25 UK TREASURY 22 10/41						10.0000				
0.125% UNITED KINGDOM OF GREAT				40,000.00	100.0000		40,000.00	34,268.00	34,260.00	466.50
THE INCOME TRUST FOR CHARITIES INCOME	79,371.85	47,760.00	49,322.00				79,371.85	47,760.00	41,202.00	677.21
Invesco US Treasury bonds				3,030.00	100.0000		3,030.00	108,385.00	108,004.00	1,873.43
SCHRODER ISF STRATEGIC CREDIT C CLASSGBP INC	907.14	93,368.00	85,902.00			83.0000				
SCHRODER STERLING CORPORATE BOND FUND C INC	70,000.00	32,923.00	41,433.00			100.0000				411.49
INTERNATIONAL BONDS										
ISHARES USD TREASURY BOND 30+ YEAR	3,335.00	19,443.00	15,236.00				3,335.00	19,443.00	12,539.00	353.44
ISHARES CHINA CNY BOND UCITS ETF										
Morgan Stanley Global asset backed				1,983.00	47.4333		1,983.00	47,433.00	46,164.00	1,008.14
Vanguard Global corporate bond				628.65	64.2753		328.00	33,536.00	33,520.00	154.49
M&G Emerging markets				38,750.00	100.0000		38,750.00	30,070.00	30,492.00	
Blackrock ishares China CNY Bond	2,750.00	21,105.00	21,703.00							615.07

FRN UK I Linked gilts				31,228.96		15,000.00	31,163.00	30,031.00	167.57
GLOBAL BONDS									
PIMCO GLOBAL LIBOR PLUS BOND FUND	5,700.00	57,627.00	54,720.00			5,700.00	57,627.00	51,813.00	928.75
PORTFOLIO FUNDS									
SCHRODER MM DIVERSITY FUND									
TROJAN INVESTMENTS FUND									
MU LYXOR CORE UP TIPS(DR) UCITS	309.00	33,034.00	35,024.00						106.72
Federated Hermes Unconstrained	21,866.00	21,882.00	20,556.00			21,866.00	21,882.00	18,372.00	443.09
MULTI ASSET FUNDS									
LF RUFFER TOTAL RETURN FUND									
ALTERNATIVES									
CHARITIES PROPERTY FUND									
ISHARES PHYSICAL METALS PLC	1,772.00	44,791.00	49,353.00						
WISDOMTREE HEDGED METAL SEC LTD	4,947.00	51,482.00	51,572.00			4,947.00	51,482.00	52,809.00	
L&C Multi strategy				6,300.00	75,669.84	6,300.00	75,670.00	69,168.00	
LandsearAM European equity focus	100.00	10,927.00	10,990.00			100.00	10,927.00	11,174.00	
AQR Alternative trends				310.00		310.00	31,000.00	28,672.00	
Brevan Howard absolute return	323.06	32,112.00	34,930.00			323.34	32,112.00	33,941.00	269.11
Tim Telworth UK select				30,807.00		30,807.00	30,930.00	30,961.00	
Brevan Howard Absolute return									
WisdomTree enhanced commodity	2,700.00	28,623.00	33,489.00						
OTHER									
INTERNATIONAL PUBLIC PARTNERSHIPS									
HICL INFRASTRUCTURE COMPANY LTD	18,500.00	29,702.00	33,300.00			18,500.00	29,702.00	28,786.00	1,016.14
PORESIGHT SOLAR FUND LIMITED	37,000.00	41,166.00	41,144.00			37,000.00	41,166.00	40,848.00	318.00
SHRODER DIVERSIFIED ALTERNATIVE	400.00	40,564.00	47,018.00	520.00	57,053.60	920.00	97,618.00	89,553.00	2,065.61
	<u>1,719,376.00</u>	<u>2,063,808.00</u>		<u>705,166.43</u>	<u>600,980.75</u>	<u>1,739,409.00</u>	<u>1,061,260.00</u>	<u>17,421.35</u>	