

**THE FRED & MARJORIE SAINSBURY CHARITABLE  
TRUST**

**(Registered Charity number 1097316)**

**ACCOUNTS FOR THE YEAR ENDED  
31st MARCH 2022**

**THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST**

**YEAR ENDED 31<sup>ST</sup> MARCH 2022**

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**THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

The charity, was founded by the Will of Frederick James Sainsbury dated 5<sup>th</sup> June 2000, when he left the residue of his estate to his Trustees to establish a charitable trust to be called The Fred and Marjorie Sainsbury Charitable Trust.

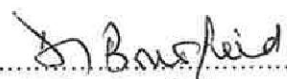
The objects of the Charitable Trust state that the Trustees shall hold the capital and income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

The Trustees may in their discretion, for the period of 21 years from the date of this Deed, instead of applying the income of the Charity in any year, accumulate all or any part of such income at compound interest by investing the same, and the resulting income, in any authorised investments and hold the same as an accretion to and as part of the capital of the Charity, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Charity arising in the then current year.

**TRUSTEES APPROVAL**

We have considered and approve the annexed accounts and confirm that to the best of our knowledge and belief we have made available all records and information relevant to their preparation.

Signed:

  
.....  
David Syer Bousfield

Dated:

  
.....  
Samuel Montagu Guy Butler

Dated:

  
.....  
David Sherborne Hoare

Dated:

  
.....  
Merrita Ann Jones

Dated:

**THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FRED AND MARJORIE SAINSBURY CHARITABLE TRUST**

I report on the accounts of The Fred and Marjorie Sainsbury Charitable Trust for the year ended 31st March 2022, which are set out on pages three to five.

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

**Basis of the Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statements below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
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Monahans  
14a Forest Gate  
Pewsham  
Chippenham  
Wiltshire  
SN15 3RS

Dated:

**THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST**

**YEAR ENDED 31ST MARCH 2022**

	£	<u>2022</u>	£	<u>2021</u>	£
<b><u>INCOME STATEMENT</u></b>					
Trust Income Brought Forward	-		9,527.98	-	12,957.18
Income from					
Deposit Interest		15.64		29.15	
Equalisation		608.70		19.63	
Investment Income		<u>34,994.77</u>		<u>43,246.25</u>	
			35,619.11		43,295.03
Less:					
Butler Sherborn fees	-	459.60	-	459.60	
Interest Paid		-		2.25	
Grant					
Wansbrough fees		1,320.00		2,886.00	
Donations		44,400.00		36,000.00	
Financial planning fee					
Surveyor Fees					
Accountancy		2,928.00		1,362.00	
LEI renewal		<u>144.30</u>		<u>75.18</u>	
	-	<u>48,332.70</u>	-	<u>39,865.83</u>	
Trust Income Carried Forward	-	<u>22,241.57</u>	-	<u>9,527.98</u>	

**CAPITAL STATEMENT**

Brought forward		2,210,543.74		1,852,351.10
Profit/loss on Disposal		31,596.33		34,165.05
Butler Sherborn fees		-		-
Wansbrough fees		-		-
Management Fees	-	12,785.27	-	11,819.81
Fair value movement of investments		72,041.94		335,847.40
Balance as at 31st March 2022		<u>2,301,396.74</u>		<u>2,210,543.74</u>

**THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022**

	<u>INCOME</u>	<u>CAPITAL</u>	<u>2022</u> <u>TOTAL</u>	<u>2021</u> <u>TOTAL</u>
	£	£	£	£
Investments at Market Value		2,063,808.00	2,063,808.00	1,890,574.00
Cazenove Capital Account		-	-	90,006.98
Cazenove Income Account	- 22,241.57	141,076.70	118,835.13	117,202.74
Wansbrough Client Account		545.04	545.04	7,265.04
1/6 of Tinkers Property, Eastbury, Berkshire		74,700.00	74,700.00	74,700.00
Loan to Will Trust - Tinkers fund		21,267.00	21,267.00	21,267.00
	<u>- 22,241.57</u>	<u>2,301,396.74</u>	<u>2,279,155.17</u>	<u>2,201,015.76</u>

Represented by:

Trust Capital Fund		2,301,396.74	2,301,396.74	2,210,543.74
Trust Income Fund	- 22,241.57		- 22,241.57	- 9,527.98
	<u>- 22,241.57</u>	<u>2,301,396.74</u>	<u>2,279,155.17</u>	<u>2,201,015.76</u>

**THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST**

**DONATIONS FOR THE YEAR ENDED 31st MARCH 2022**

	<u>2022</u> £	<u>2021</u> £
Blue Cross		
Cotswold RDA		
Countryside Learning		
Heroes		6,000.00
Royal Agricultural University		
Highworth Youth Nexus		
St Lukes Development Fund		
Youth Action Wiltshire		
Watershed Riding		
Caring for Communities		
Pennyhooks Farm Trust		2,500.00
Scrubditch Cake Farm		
The Countryside Alliance		
Just around the corner		
Avon Riding Centre		2,000.00
Rainbow Trust		
Forest of Avon Trust		
Wiltshire Community Foundation		10,000.00
Prosepect Hospice		
Funeral Donation		
Injured Jockeys Fund		
Songbird Survival Trust		
Eastbury Furze Trust		
Wiltshire Air Ambulance	10,000.00	5,000.00
Wildfowl & Wetlands Trust		
Riding for the Disabled		2,000.00
Cotswold challenge		1,000.00
Headstart4babies		2,500.00
Headlines craniofacial support		5,000.00
Julia's House Limited	5,000.00	
Fishing for schools	4,000.00	
Ruskinmill land trust	5,000.00	
The Carlie Tufnell chairtable trust	10,000.00	
The Bob Champion cancer trust	5,000.00	
St James Church Eastbury	5,000.00	
Aimee Wallis Corvid Dawn Bird Rescue	400.00	
	<u><b>44,400.00</b></u>	<u><b>36,000.00</b></u>





THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST

INVESTMENT SCHEDULE FOR THE YEAR ENDED 31st MARCH 2022

UK EQUITIES	Brought Forward Nominal	Cost	Market Value at 31/03/2021	Acquisitions/(Disposals) Nominal	Cost	Proceeds	Nominal at 31/03/2022	Cost at 31/03/2022	Market Value at 31/03/2022	Income Received	Realised Gain/(Loss) in the year
		£			£	£		£	£	£	£
INVESTMENT FUNDS											
EQUITY INCOME TRUST FOR CHARITIES INC	295,000.00	80,630.00	135,464.00	-	295,000.00	142,661.00	-	-	-	2,920.15	7,197.00
TROJAN INCOME FUND	96,477.17	89,143.00	90,090.00	-	-	-	96,477.17	89,143.00	95,995.00	2,493.64	-
MAJEDIE ASSET UK INCOME FUND	-	-	-	-	-	-	-	-	-	-	-
J O HAMBRO UK OPPORTUNITIES FUND	36,000.00	45,345.00	44,280.00	-	-	-	36,000.00	45,345.00	47,232.00	1,912.24	-
T. ROWE GLOBAL TECHNOLOGY EQUITY FD	5,549.88	30,861.00	67,504.00	-	5,549.88	57,685.97	-	-	-	-	9,818.03
POLAR UK VALUE OPPORTUNITIES FUND	6,075.00	63,497.00	74,844.00	-	-	-	6,075.00	63,497.00	77,882.00	1,362.02	-
SHRODER INCOME FUND	75,000.00	45,293.00	39,960.00	-	-	-	75,000.00	45,293.00	46,178.00	940.73	-
INTERNATIONAL EQUITIES											
INVESTMENT FUNDS											
JP MORGAN AM UK LTD US EQUITY INCOME C INC NAV	48,007.08	76,675.00	179,306.00	-	-	-	48,007.08	76,675.00	209,983.00	3,639.33	-
STEWART INVESTORS ASIA PACIFIC LEADERS FUND	-	-	-	-	-	-	-	-	-	-	-
VERITAS ASSET MGMT GLOBAL EQUITY INCOME A GBP	700.00	101,932.00	142,345.00	-	700.00	150,402.00	-	-	-	1,507.66	8,057.00
SCHRODER EUROPEAN OPPORTUNITIES FUND C ACC	-	-	-	-	-	-	-	-	-	-	-
FINDLAY PARK FDS AMERICAN GBP DIS	2,248.00	74,736.00	189,776.00	-	100.00	8,801.00	2,148.00	71,411.00	193,513.00	-	359.01
BLACKROCK EUROPEAN DYNAMIC FUND	37,220.00	62,204.00	90,407.00	-	37,220.00	94,589.41	-	-	-	-	4,182.41
SHRODER EUROPEAN ALPHA INCOME	-	-	-	-	-	-	-	-	-	-	-
WILLIAM BLAIR US SMALL MID CAP	253.73	29,926.00	42,792.00	-	45.69	20,689.92	208.04	15,563.00	21,788.00	-	12,984.25
BLACKROCK ASAIN DRAGON FUND	-	-	-	-	-	-	-	-	-	-	-
SHRODER ASAIN ALPHA PLUS FUND	35,000.00	29,880.00	46,865.00	-	32,630.00	40,461.20	67,630.00	70,342.00	82,509.00	439.39	-
WELLINGTON GLOBAL HEALTHCARE	3,027.71	21,587.00	28,087.00	-	-	-	3,027.71	21,857.00	29,107.00	-	-
T ROWER ASIAN OPPORTUNITIES EQUITY	4,331.00	45,459.00	44,612.00	-	4,331.00	41,568.50	-	-	-	185.79	3,043.50
NINETY ONE 111 GLOBAL	5,500.00	9,060.00	8,540.00	-	15,000.00	25,278.00	20,500.00	34,281.00	32,521.00	3.27	-
POLAR GLOBAL INSURANCE FUND	5,682.00	29,623.00	32,986.00	-	-	-	5,682.00	29,623.00	39,031.00	485.82	-

ATLAS GLOBAL INFRASTRUCTURE FUND	256.00	28,963.00	30,150.00			256.00	28,963.00	35,927.00	986.39
VANGUARD FTSE ALL WORLD ETF						-			
ISHARES V MSCI WORLD HC ETF-USD-DIS						-			
Invesco EQQQ Nasdaq-100					196.00	55,631.53	196.00	54,629.00	
SPYglass US Growth fund (UCITS)				1,650.00	23,387.10		1,650.00	22,988.00	
Neuberger Berman US large cap				5,472.00	58,003.20		5,472.00	57,128.00	
Fidelity Global Dividend fund - Shs class W				55,000.00	117,920.00		55,000.00	119,515.00	1,485.00
Schroder global recovery fund - shs S				82,126.00	83,875.70	35,711.44	82,126.00	52,914.00	2,056.58
Schroder global sustainable growth				250,000.00	136,850.00		250,000.00	140,950.00	135.50
Fidelity global dividend fund - shs R				78,657.00	79,050.29		78,657.00	78,335.00	
<b>BONDS</b>									
<b>UK BONDS</b>									
1.25 UK TREASURY 22.10.41	41,930.00	46,794.00	41,465.00	41,930.00		42,114.00	-	262.06	649.00
0.125% UNITED KINGDOM OF GREAT	-						-		
THE INCOME TRUST FOR CHARITIES INCOME	79,371.85	47,760.00	52,997.00		79,371.85	47,760.00	49,322.00	896.34	
SCHRODER ISF STRATEGIC CREDIT C CLASSGBP INC	907.14	93,368.00	89,541.00		907.14	93,368.00	85,902.00	3,692.97	
SCHRODER STERLING CORPORATE BOND FUND C INC	93,540.00	43,994.00	58,893.00	23,540.00		14,896.11	70,000.00	41,433.00	2,037.97
<b>INTERNATIONAL BONDS</b>									
ISHARES USD TREASURY BOND 20- YEAR	3,335.00	19,443.00	16,267.00		3,335.00	19,443.00	15,236.00	303.15	
ISHARES CHINA CNY BOND UCITS ETF	5,000.00	20,230.00	19,351.00	5,000.00		20,956.68	-		1,605.68
Blackrock ishares China CNY Bond				2,750.00	21,105.09		2,750.00	21,703.00	425.05
<b>GLOBAL BONDS</b>									
PIMCO GLOBAL LIBOR PLUS BOND FUND	5,700.00	57,627.00	57,741.00		5,700.00	57,627.00	54,720.00	617.43	
<b>PORTFOLIO FUNDS</b>									
SCHRODER WM DIVERSITY FUND	-						-		
TROJAN INVESTMENTS FUND	-						-		
MCI LYXOR CORE UP TIPS(DR) UCITS	400.00	39,844.00	44,390.00	91.00	42,016.22	52,816.49	309.00	35,024.00	453.12
Federated Hermes Unconstrained				21,866.00	21,882.35		21,866.00	20,556.00	56.90
<b>MULTI ASSET FUNDS</b>									
LF RUFER TOTAL RETURN FUND	-						-		

ALTERNATIVES										
CHARITIES PROPERTY FUND										
ISHARES PHYSICAL METALS PLC	2,000.00	57,224.00	53,713.00	-	228.00	12,745.87	1,772.00	44,791.00	49,353.00	6,622.59
WISDOMTREE HEDGED METAL SEC LTD	6,200.00	64,521.00	58,427.00	-	1,253.00	11,888.27	4,947.00	51,482.00	51,572.00	80.36
LandseerAM European equity focus					100.00	10,926.75	100.00	10,927.00	10,990.00	
Brevar Howard absolute return					323.06	32,111.88	323.06	32,112.00	34,930.00	
WisdomTree enhanced commodity					2,700.00	28,622.68	2,700.00	28,623.00	33,480.00	
OTHER										
INTERNATIONAL PUBLIC PARTNERSHIPS										
HICL INFRASTRUCTURE COMPANY LTD	18,500.00	29,702.00	30,525.00				18,500.00	29,702.00	33,300.00	1,526.25
FORESIGHT SOLAR FUND LIMITED	37,000.00	41,166.00	37,740.00				37,000.00	41,166.00	41,144.00	2,577.05
SHRODER DIVERSIFIED ALTERNATIVE	400.00	40,564.00	41,516.00				400.00	40,564.00	47,018.00	1,602.98
		1,467,051.00	1,890,574.00			777,121.99		1,719,376.00	2,063,808.00	31,596.33

**THE FRED & MARJORIE SAINSBURY CHARITABLE  
TRUST**

**(Registered Charity number 1097316)**

**ACCOUNTS FOR THE YEAR ENDED  
31st MARCH 2022**

**THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST**

**YEAR ENDED 31<sup>ST</sup> MARCH 2022**

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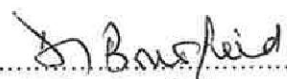
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**THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022**

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**THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST**

**DONATIONS FOR THE YEAR ENDED 31st MARCH 2022**

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Cotswold RDA		
Countryside Learning		
Heroes		6,000.00
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Scrubditch Cake Farm		
The Countryside Alliance		
Just around the corner		
Avon Riding Centre		2,000.00
Rainbow Trust		
Forest of Avon Trust		
Wiltshire Community Foundation		10,000.00
Prosepect Hospice		
Funeral Donation		
Injured Jockeys Fund		
Songbird Survival Trust		
Eastbury Furze Trust		
Wiltshire Air Ambulance	10,000.00	5,000.00
Wildfowl & Wetlands Trust		
Riding for the Disabled		2,000.00
Cotswold challenge		1,000.00
Headstart4babies		2,500.00
Headlines craniofacial support		5,000.00
Julia's House Limited	5,000.00	
Fishing for schools	4,000.00	
Ruskinmill land trust	5,000.00	
The Carlie Tufnell chairtable trust	10,000.00	
The Bob Champion cancer trust	5,000.00	
St James Church Eastbury	5,000.00	
Aimee Wallis Corvid Dawn Bird Rescue	400.00	
	<u><b>44,400.00</b></u>	<u><b>36,000.00</b></u>



THE FRED & MARJORIE SAINSBURY CHARITABLE TRUST

INVESTMENT SCHEDULE FOR THE YEAR ENDED 31st MARCH 2022

UK EQUITIES	Brought Forward Nominal	Cost	Market Value at 31/03/2021	Acquisitions/(Disposals) Nominal	Cost	Proceeds	Nominal at 31/03/2022	Cost at 31/03/2022	Market Value at 31/03/2022	Income Received	Realised Gain/(Loss) in the year
		£			£	£		£	£	£	£
INVESTMENT FUNDS											
EQUITY INCOME TRUST FOR CHARITIES INC	295,000.00	80,630.00	135,464.00	-	295,000.00	142,661.00	-	-	-	2,920.15	7,197.00
TROJAN INCOME FUND	96,477.17	89,143.00	90,090.00	-	-	-	96,477.17	89,143.00	95,995.00	2,493.64	-
MAJEDIE ASSET UK INCOME FUND	-	-	-	-	-	-	-	-	-	-	-
J O HAMBRO UK OPPORTUNITIES FUND	36,000.00	45,345.00	44,280.00	-	-	-	36,000.00	45,345.00	47,232.00	1,912.24	-
T. ROWE GLOBAL TECHNOLOGY EQUITY FD	5,549.88	30,861.00	67,504.00	-	5,549.88	57,685.97	-	-	-	-	9,818.03
POLAR UK VALUE OPPORTUNITIES FUND	6,075.00	63,497.00	74,844.00	-	-	-	6,075.00	63,497.00	77,882.00	1,362.02	-
SHRODER INCOME FUND	75,000.00	45,293.00	39,960.00	-	-	-	75,000.00	45,293.00	46,178.00	940.73	-
INTERNATIONAL EQUITIES											
INVESTMENT FUNDS											
JP MORGAN AM UK LTD US EQUITY INCOME C INC NAV	48,007.08	76,675.00	179,306.00	-	-	-	48,007.08	76,675.00	209,983.00	3,629.33	-
STEWART INVESTORS ASIA PACIFIC LEADERS FUND	-	-	-	-	-	-	-	-	-	-	-
VERITAS ASSET MGMT GLOBAL EQUITY INCOME A GBP	700.00	101,932.00	142,345.00	-	700.00	150,402.00	-	-	-	1,507.66	8,057.00
SCHRODER EUROPEAN OPPORTUNITIES FUND C ACC	-	-	-	-	-	-	-	-	-	-	-
FINDLAY PARK FDS AMERICAN GBP DIS	2,248.00	74,736.00	189,776.00	-	100.00	8,801.00	2,148.00	71,411.00	193,513.00	-	359.01
BLACKROCK EUROPEAN DYNAMIC FUND	37,220.00	62,204.00	90,407.00	-	37,220.00	94,589.41	-	-	-	-	4,182.41
SHRODER EUROPEAN ALPHA INCOME	-	-	-	-	-	-	-	-	-	-	-
WILLIAM BLAIR US SMALL MID CAP	253.73	29,926.00	42,792.00	-	45.69	20,689.92	208.04	15,563.00	21,788.00	-	12,984.25
BLACKROCK ASAIN DRAGON FUND	-	-	-	-	-	-	-	-	-	-	-
SHRODER ASAIN ALPHA PLUS FUND	35,000.00	29,880.00	46,865.00	-	32,630.00	40,461.20	67,630.00	70,342.00	82,509.00	439.39	-
WELLINGTON GLOBAL HEALTHCARE	3,027.71	21,587.00	28,087.00	-	-	-	3,027.71	21,857.00	29,107.00	-	-
T ROWER ASIAN OPPORTUNITIES EQUITY	4,331.00	45,459.00	44,612.00	-	4,331.00	41,568.50	-	-	-	185.79	3,043.50
NINETY ONE 111 GLOBAL	5,500.00	9,060.00	8,540.00	-	15,000.00	25,278.00	20,500.00	34,281.00	32,521.00	3.27	-
POLAR GLOBAL INSURANCE FUND	5,682.00	29,623.00	32,986.00	-	-	-	5,682.00	29,623.00	39,031.00	485.82	-

ATLAS GLOBAL INFRASTRUCTURE FUND	256.00	28,963.00	30,150.00			256.00	28,963.00	35,927.00	986.39
VANGUARD FTSE ALL WORLD ETF						-			
ISHARES V MSCI WORLD HC ETF-USD-DIS						-			
Invesco EQQQ Nasdaq-100					196.00	55,631.53	196.00	54,629.00	
Spyglass US Growth fund (UCITS)				1,650.00	23,387.10		1,650.00	22,988.00	
Neuberger Berman US large cap				5,472.00	58,003.20		5,472.00	57,128.00	
Fidelity Global Dividend fund - Shs class W				55,000.00	117,920.00		55,000.00	119,515.00	1,485.00
Schroder global recovery fund - shs S				82,126.00	83,875.70	35,711.44	82,126.00	52,914.00	2,056.58
Schroder global sustainable growth				250,000.00	136,850.00		250,000.00	140,950.00	135.50
Fidelity global dividend fund - shs R				78,657.00	79,050.29		78,657.00	78,335.00	
<b>BONDS</b>									
<b>UK BONDS</b>									
1.25 UK TREASURY 22.10.41	41,930.00	46,794.00	41,465.00	41,930.00		42,114.00	-	262.06	649.00
0.125% UNITED KINGDOM OF GREAT	-						-		
THE INCOME TRUST FOR CHARITIES INCOME	79,371.85	47,760.00	52,997.00		79,371.85	47,760.00	49,322.00	896.34	
SCHRODER ISF STRATEGIC CREDIT C CLASSGBP INC	907.14	93,368.00	89,541.00		907.14	93,368.00	85,902.00	3,692.97	
SCHRODER STERLING CORPORATE BOND FUND C INC	93,540.00	43,994.00	58,893.00	23,540.00		14,896.11	70,000.00	41,433.00	2,037.97
<b>INTERNATIONAL BONDS</b>									
ISHARES USD TREASURY BOND 20- YEAR	3,335.00	19,443.00	16,267.00		3,335.00	19,443.00	15,236.00	303.15	
ISHARES CHINA CNY BOND UCITS ETF	5,000.00	20,230.00	19,351.00	5,000.00		20,956.68	-		1,605.68
Blackrock ishares China CNY Bond				2,750.00	21,105.09		2,750.00	21,703.00	425.05
<b>GLOBAL BONDS</b>									
PIMCO GLOBAL LIBOR PLUS BOND FUND	5,700.00	57,627.00	57,741.00		5,700.00	57,627.00	54,720.00	617.43	
<b>PORTFOLIO FUNDS</b>									
SCHRODER WM DIVERSITY FUND	-						-		
TROJAN INVESTMENTS FUND	-						-		
MCI LYXOR CORE LP TIPS(DR) UCITS	400.00	39,844.00	44,390.00	91.00	42,016.22	52,816.49	309.00	35,024.00	453.12
Federated Hermes Unconstrained				21,866.00	21,882.35		21,866.00	20,556.00	56.90
<b>MULTI ASSET FUNDS</b>									
LF RUFER TOTAL RETURN FUND	-						-		

ALTERNATIVES										
CHARITIES PROPERTY FUND										
ISHARES PHYSICAL METALS PLC	2,000.00	57,224.00	53,713.00	-	228.00		1,772.00	44,791.00	49,353.00	6,622.59
WISDOMTREE HEDGED METAL SEC LTD	6,200.00	64,521.00	58,427.00	-	1,253.00		4,947.00	51,482.00	51,572.00	80.36
LandseerAM European equity focus					100.00	10,926.75	100.00	10,927.00	10,990.00	
Brevar Howard absolute return					323.06	32,111.88	323.06	32,112.00	34,930.00	
WisdomTree enhanced commodity					2,700.00	28,622.68	2,700.00	28,623.00	33,480.00	
OTHER										
INTERNATIONAL PUBLIC PARTNERSHIPS										
HICL INFRASTRUCTURE COMPANY LTD	18,500.00	29,702.00	30,525.00				18,500.00	29,702.00	33,300.00	1,526.25
FORESIGHT SOLAR FUND LIMITED	37,000.00	41,166.00	37,740.00				37,000.00	41,166.00	41,144.00	2,577.05
SHRODER DIVERSIFIED ALTERNATIVE	400.00	40,564.00	41,516.00				400.00	40,564.00	47,018.00	1,602.98
		1,467,051.00	1,890,574.00			777,121.99		1,719,376.00	2,063,808.00	31,596.33

Charity Commission

Our ref: AMJ/SAB/11612/3

Your ref:

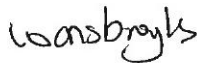
Date: 11 April 2024

Dear Sirs

**Fred and Marjorie Sainsbury Charitable Trust**  
**Charity Number 1097316**

We confirm that the Accounts for the period to 31 March 2022 should be resubmitted as an irrelevant page was attached to the back of the Accounts previously submitted. We confirm that no figures have been altered or changed since the first set of Accounts were submitted.

Yours faithfully



**WANSBROUGHS**

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