

# WIMBLEDON COMMUNITY ASSOCIATION

England & Wales · Charity number 1097305

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03825493](#)

**Registered** 2003-04-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o 66 Kings Road  
London  
SW19 8QW

**Phone** 07534 518 473

**Email** [jackie.chapman@wimbledoncommunity.org](mailto:jackie.chapman@wimbledoncommunity.org)

**Website** [www.wimbledoncommunity.org](http://www.wimbledoncommunity.org)

## Activities

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**Objects:** A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WIMBLEDON AND SURROUNDING AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SAID INHABITANTS;B) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON) IN FURTHERANCE OF THESE OBJECTS.C) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

**Activities:** WCA has focused its resources on developing and managing a website that promotes community space and activities in the Merton area - a one-stop shop for organisations and individuals seeking community space and groups. Trustees believe this maintains the charity's legacy, alongside facilitating in-person events, in supporting and promoting a wide variety of community space and activities.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** THE INHABITANTS OF WIMBLEDON AND SURROUNDING AREA
- Merton

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£27,238	£33,181	-	-
2024-03-31	£26,573	£28,046	-	-
2023-03-31	£28,675	£32,642	-	-
2022-03-31	£25,849	£42,922	-	-
2021-03-31	£25,007	£44,489	-	-

## Trustees

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Name	Role	Appointed
DAVID PETER HALL		2012-08-15
Jacqueline Chapman		2020-11-26
Karl Peter Schneider		2021-12-14
Kirsty Jane Warwick		2023-11-10

**WIMBLEDON COMMUNITY ASSOCIATION**

England & Wales - Charity number 1097305

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# Accounts

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Charity registration number 1097305 (England and Wales)

Company registration number 03825493

**WIMBLEDON COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# WIMBLEDON COMMUNITY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Hall Mrs J Chapman Mr K Schneider Ms K J Warwick
<b>Secretary</b>	Mrs J Chapman
<b>Charity number</b>	1097305
<b>Company number</b>	03825493
<b>Principal address</b>	c/o 66 Kings Road Wimbledon London SW19 8QW
<b>Registered office</b>	St Christopher House Tabor Grove Wimbledon London SW19 4EX
<b>Independent examiner</b>	Linda Dunford FCCA CTA Warner Wilde Limited Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
<b>Bankers</b>	Santander - Bootle Bootle Merseyside L30 4GB
<b>Solicitors</b>	Gregsons Solicitors St Christopher House Tabor Grove Wimbledon London SW19 4EX

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# WIMBLEDON COMMUNITY ASSOCIATION

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# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Following the closure of the St Georges Road community centre in 2012 and subsequent transfer of its interest in the site to the Council in June 2013 the WCA has been unable to directly provide physical community facilities. Following a wide-ranging consultation, the trustees launched a new website, Wimblecomm, in September 2016 to support the provision of community space and promote community activities.

This was refocused towards supporting the organisations and providing helpful information and positive stories as a consequence of the Covid 19 lockdown in March 2020. We extended membership to a new category of community groups in 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the WCA should undertake.

The trustees are mindful of keeping the mix heavily in favour of public benefit and are focussed on supporting the provision of facilities to meet those aims through our mission of 'connecting people, places and passions'. Among the various objectives of community users are health, education, sporting, arts, social and self-help.

### **Achievements and performance**

Following a few personnel changes the previous year, there was just one change in 2024/25, with the departure of staff member, Natalie Romero in March 2025 (having originally joined as Communications Executive in February 2024). Our thanks to Natalie for her work with us during that time. We were pleased to recruit Sarah Carroll to the role as her replacement in April 2025.

During 2024/25 we undertook a major revamp of the website. The new remodelled design eventually went live in September 2024. After a significant increase in website activity in 2023/24, there has been a reduction in site activity in the last year or so as measured by the new-format Google analytics. Nevertheless, we continue to closely monitor statistics and comparable year-on-year and month-by-month data.

Referrals to venues have also dipped slightly following the surge after lockdown but overall referrals from our site to member venues since we first launched are nevertheless expected to break through the 4,000 threshold later in 2025.

We have continued with blogs, articles and other pieces telling the stories of people past and present and other events that have been an inspiration to our community. We are still posting regular vacancies on our recruitment section advertising paid and voluntary roles on behalf of our members. Our Chair, David Hall, completed a weekly one-page blog for the entire year throughout 2024. Trustees and staff now take turns to post a monthly blog.

In addition to this we took the bold decision early in 2024 to plan and host a hustings for the general election which took place successfully in Wimbledon in June 2024 at Merton Arts Space. We successfully closed our storage facility in February 2025 finding homes for several items.

Our community group section is continuing to prove popular with currently 75 groups registered on the site alongside the 110 venue spaces. Our social media presence continues to expand on, Instagram and Facebook. We also continue to use X (formerly Twitter) for the time being. We also successfully relaunched our monthly newsletter during 2024 and have seen an increasing number of individual subscribers.

We continue to be a voluntary member of the Merton Community Champions programme (started during lockdown) and report on that in our newsletters.

# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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The WCA was previously able to facilitate major work with a number of groups before the closure of the old centre. Groups which it has previously supported include the following: adults with learning difficulties; homeopathic clinics; martial arts; drama; music appreciation, current affairs and art for older people; WAAFA; Scottish dance; alcoholics anonymous; drink awareness courses; cultural groups; athletics, football and Korfbal clubs; flower club; women's groups; choir practice; English language courses for overseas students; blood donor sessions; local electoral services; fetes; residents associations; Urdu language and poetry; wedding and other receptions; first aid courses; animal welfare; ramblers; Bridge; Pythagoreans; flag days; and Zumba exercise gatherings.

The WCA is seeking to ensure that it continues to support the provision of facilities for as many of these groups (and others) as possible via Wimblecomm and believe that the website is a constructive way with which to promote the community facilities in the area and maintain its previous legacy. However, we also continue to challenge ourselves to be increasingly involved within the community to be more than an online presence.

### **Financial review**

Since the closure of the St Georges Road centre in 2012 and the disposal of its interest to Merton Council in 2013, the WCA has supported itself through an investment of a large proportion of its funds (£600,000) in the CCLA. The fund value reduced by about £45,300 from about £973,200 in March 2024 to £927,900 in March 2025.

Dividends from the fund along with interest and donations were around £27,200 in 2024/25. Total costs were around £33,200.

Alongside the dividend income the charity continues to be supported by a substantial number of volunteer hours from the trustees and other occasional volunteers. We continue to explore other ways in which we can generate income from donations, grant funding and other sources.

### **Plans for the future**

Jackie Chapman and David Hall have now been serving the WCA for 13 years and we continue to review succession plans alongside the charity's longer-term options and welcome any new trustees or volunteers to support our work.

We continue to support the annual Merton Heritage Discovery Day and had a stand at the event in August 2025. As part of the event, we presented a session on the history and current activity of the charity which proved to be quite popular.

Following another successful AGM at the Merton Arts Space (alongside a fun quiz evening) in 2024 we are planning to hold this year's AGM at Morden Hall Park along with a tour / talk about the facilities there. The AGM will also be an opportunity to discuss with members how the WCA and Wimblecomm might develop in future.

# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Structure, governance and management

The Wimbledon Community Association (WCA) is a company limited by guarantee as well as a registered charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

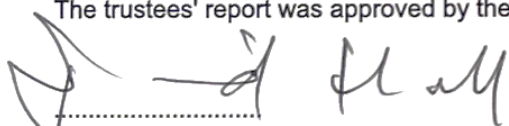
Mr D Hall  
Mrs J Chapman  
Mr K Schneider  
Ms K J Warwick

Trustees are appointed by the existing trustees. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £25 in the event of a winding up.

As reported above, our part-time member of staff, Natalie Romero left us in March 2025 but was replaced with Sarah Carroll on a contract basis in April 2025.

The WCA disposed of its interest in the St Georges Road site to the Council in June 2013. Since then, the trustees have put systems in place to ensure its assets are protected and to mitigate its exposure to subsequent risks.

The trustees' report was approved by the Board of Trustees.



Mr D Hall

Trustee

Dated: 17/9/25

# WIMBLEDON COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WIMBLEDON COMMUNITY ASSOCIATION

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I report to the trustees on my examination of the financial statements of Wimbledon Community Association (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Linda Dunford FCCA CTA**

Warner Wilde Limited  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF  
Date: .27/11/2025.....

# WIMBLEDON COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	90	-
Investments	4	27,148	26,573
<b>Total income</b>		<u>27,238</u>	<u>26,573</u>
<b>Expenditure on:</b>			
Raising funds	5	679	546
Charitable activities	6	32,502	27,500
<b>Total expenditure</b>		<u>33,181</u>	<u>28,046</u>
Net gains/(losses) on investments	10	<u>(45,339)</u>	<u>80,773</u>
<b>Net income/(expenditure) and movement in funds</b>		(51,282)	79,300
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		<u>1,041,958</u>	<u>962,658</u>
<b>Fund balances at 31 March 2025</b>		<u>990,676</u>	<u>1,041,958</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WIMBLEDON COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Investments	13		927,880		973,219
<b>Current assets</b>					
Debtors	14	7,438		7,181	
Investments	15	50,000		50,000	
Cash at bank and in hand		6,783		12,645	
		<u>64,221</u>		<u>69,826</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(1,425)</u>		<u>(1,087)</u>	
<b>Net current assets</b>			62,796		68,739
<b>Total assets less current liabilities</b>			<u>990,676</u>		<u>1,041,958</u>
<b>The funds of the charity</b>					
Unrestricted funds			990,676		1,041,958
			<u>990,676</u>		<u>1,041,958</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ..... 17/9/25



Mr D Hall  
Trustee



Mrs J Chapman  
Trustee

Company registration number 03825493 (England and Wales)

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Wimbledon Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is St Christopher House, Tabor Grove, Wimbledon, London, SW19 4EX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the cash or other consideration expected to be received and not discounted. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. They are subsequently carried at the cash or other consideration expected to be paid and not discounted.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at at the cash or other consideration expected to be paid and not discounted.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	90	-

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	26,622	26,046
Interest receivable	526	527
	<u>27,148</u>	<u>26,573</u>

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	679	546
	<u>679</u>	<u>546</u>

### 6 Charitable activities

	2025 £	2024 £
Share of support costs (see note 7)	31,115	26,178
Share of governance costs (see note 7)	1,387	1,322
	<u>32,502</u>	<u>27,500</u>

### 7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	19,011	13,518
Storage costs	1,278	1,405
Bank and finance charges	94	90
Website and internet	9,397	4,392
Sundry office and other costs	394	279
Insurance	423	421
Subcontract staff	518	6,073
Governance costs	1,387	1,322
	<u>32,502</u>	<u>27,500</u>
<b>Analysed between:</b>		
Charitable activities	<u>32,502</u>	<u>27,500</u>

The independent examiner cost included in governance costs is £750+VAT for the preparation and independent examination of the accounts (2024: £730+VAT),

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, none of them were reimbursed expenses.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	18,627	13,261
Other pension costs	384	257
	<u>19,011</u>	<u>13,518</u>
	<u>19,011</u>	<u>13,518</u>

The Charity employed one part time member of staff equivalent to 0.6 of a full time employee.

There were no employees whose annual remuneration was more than £60,000.

### 10 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(45,339)	80,773
	<u>(45,339)</u>	<u>80,773</u>

The historic cost of the investments is £600,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Tangible fixed assets

	<b>Computers £</b>
<b>Cost</b>	
At 1 April 2024	1,032
At 31 March 2025	1,032
<b>Depreciation and impairment</b>	
At 1 April 2024	1,032
At 31 March 2025	1,032
<b>Carrying amount</b>	
At 31 March 2025	-
At 31 March 2024	-

WCA was entitled to 1/3 of the proceeds on disposal of the community centre building situated at 28 St George Road, Wimbledon. Negotiations with the London Borough of Merton were concluded in June 2013 following an independent valuation, and a payment of £816,667 less cost deductions was paid to WCA for its interest in the property.

### 13 Fixed asset investments

	<b>Unlisted investments £</b>
<b>Cost or valuation</b>	
At 1 April 2024	973,219
Valuation changes	(45,339)
At 31 March 2025	927,880
<b>Carrying amount</b>	
At 31 March 2025	927,880
At 31 March 2024	973,219

### 14 Debtors

	<b>2025 £</b>	<b>2024 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	6,696	6,539
Prepayments and accrued income	742	642
	7,438	7,181

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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<b>15</b>	<b>Current asset investments</b>	<b>2025</b>	<b>2024</b>
		£	£
	Unlisted investments	50,000	50,000
		<u>50,000</u>	<u>50,000</u>
<b>16</b>	<b>Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
		£	£
	Other taxation and social security	-	129
	Other creditors	-	81
	Accruals and deferred income	1,425	877
		<u>1,425</u>	<u>1,087</u>
		<u>1,425</u>	<u>1,087</u>
<b>17</b>	<b>Retirement benefit schemes</b>	<b>2025</b>	<b>2024</b>
	<b>Defined contribution schemes</b>	£	£
	Charge to profit or loss in respect of defined contribution schemes	384	257
		<u>384</u>	<u>257</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### **18 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

**WIMBLEDON COMMUNITY ASSOCIATION**

England & Wales - Charity number 1097305

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# Accounts

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Charity registration number 1097305

Company registration number 03825493 (England and Wales)

**WIMBLEDON COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# WIMBLEDON COMMUNITY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Hall Mrs J Chapman Mr K Schneider Ms K J Warwick (Appointed 10 November 2023)
<b>Secretary</b>	Mrs J Chapman
<b>Charity number</b>	1097305
<b>Company number</b>	03825493
<b>Principal address</b>	c/o 66 Kings Road Wimbledon London SW19 8QW
<b>Registered office</b>	St Christopher House Tabor Grove Wimbledon London SW19 4EX
<b>Independent examiner</b>	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
<b>Bankers</b>	Santander - Bootle Bootle Merseyside L30 4GB
<b>Solicitors</b>	Gregsons Solicitors St Christopher House Tabor Grove Wimbledon London SW19 4EX

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# WIMBLEDON COMMUNITY ASSOCIATION

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Balance sheet	6
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# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Following the closure of the St Georges Road community centre in 2012 and subsequent transfer of its interest in the site in June 2013 the WCA has been unable to directly provide physical community facilities. Following a wide-ranging consultation, the trustees launched a new website, Wimblecomm, in September 2016 to support the provision of community space and promote community activities.

This was refocused towards supporting the organisations and providing helpful information and positive stories as a consequence of the Covid 19 lockdown in March 2020. We extended membership to a new category of community groups in 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the WCA should undertake.

The trustees are mindful of keeping the mix heavily in favour of public benefit and are focussed on supporting the provision of facilities to meet those aims. Among the objectives of community users are health, education, sporting, arts, social and self-help.

### **Achievements and performance**

The last financial year and subsequent months have seen a number of changes for the WCA.

Our team of trustees was joined in November 2023 by Kirsty Warwick making four trustees in total now. We employed a temporary member of staff, Ruth Elora at the start of 2023, before recruiting a Communications Executive, Kimberley Ellis, who joined us in June 2023. Sadly, for us Kimberley was headhunted and left at the end of December 2023. After two months in which Jackie Chapman kindly stepped into the role as a volunteer, we were pleased to recruit Natalie Romero to the new permanent role in February 2024.

Notwithstanding these changes and other challenges, we saw a significant increase in website activity in 2023/24 with interactions almost doubling based on Google's stats format at that time. Further recent changes by Google have led to us reassessing the historic statistics. Referrals to venues have dipped slightly following the surge after lockdown but overall referrals from our site to member venues nevertheless broke through the 3,000 barrier in November 2023.

We have continued with several short video interviews, blogs, articles and other pieces telling the stories of people past and present and other events that have been an inspiration to our community. We are still posting regular vacancies on our recruitment section advertising paid and voluntary vacancies for our members. Our Chair, David Hall, started a weekly blog for 2024 in January which is still going. We also commenced a restructuring of the website. This was finally launched in September 2024.

In addition to this we took the bold decision early in 2024 to plan and host a hustings for the general election which took place successfully in Wimbledon in June 2024 at Merton Arts Space.

Our community group section is continuing to prove popular with an ever-growing number of groups registering. Our social media presence continues to expand on X (formerly Twitter), Instagram and Facebook. We have also relaunched our monthly newsletter during 2024.

We continue to be a voluntary member of the Merton Community Champions programme (started during lockdown) and have developed an individual subscriber option to add to our growing network and disseminate information through our newsletters. We also had a stand at the Merton Heritage event in August 2023 and attended the Canons Fair that summer alongside various other community events.

# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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The WCA was previously able to facilitate major work with a number of groups before the closure of the old centre. Groups which it has previously supported include the following: adults with learning difficulties; homeopathic clinics; martial arts; drama; music appreciation, current affairs and art for older people; WAAFA; Scottish dance; alcoholics anonymous; drink awareness courses; cultural groups; athletics, football and Korfbal clubs; flower club; women's groups; choir practice; English language courses for overseas students; blood donor sessions; local electoral services; fetes; residents associations; Urdu language and poetry; wedding and other receptions; first aid courses; animal welfare; rambles; Bridge; Pythagoreans; flag days; and Zumba exercise gatherings.

The WCA is seeking to ensure that it continues to support the provision of facilities for as many of these groups (and others) as possible via Wimblecomm and believe that the website is a constructive way with which to promote the community facilities in the area and maintain its previous legacy. However, we also continue to challenge ourselves to be increasingly involved within the community to be more than an online presence.

### Financial review

Since the closure of the St Georges Road centre in 2012 and the disposal of its interest to Merton Council in 2013, the WCA has supported itself through an investment of a large proportion of its funds (£600,000) in the CCLA. The fund value increased by £80,900 from about £892,300 in March 2023 to £973,200 in March 2024 although it has subsequently dipped slightly to £965,400 (as at September 2024).

Dividends from the fund and interest generated around £26,500 in 2023/24. Total costs were around £28,000.

Total reserves at 31 March 2024 were £1,035,419.

Alongside the dividend income the charity continues to be supported by a substantial number of volunteer hours from the trustees and other occasional volunteers. We continue to explore other ways in which we can generate income from donations, grant funding and other sources.

### Plans for the future

Jackie Chapman and David Hall have now been serving the WCA for 12 years and we continue to review succession plans alongside the charity's longer-term options and welcome any new trustees or volunteers to support out work.

Following another successful AGM at the Canons in Mitcham in 2023 we are planning to hold this year's AGM at Merton Arts Space alongside a fun quiz evening. The AGM will also be an opportunity to discuss with members how the WCA and Wimblecomm might develop in future.

# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Structure, governance and management

The Wimbledon Community Association (WCA) is a company limited by guarantee as well as a registered charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Hall

Mrs J Chapman

Mr K Schneider

Ms K J Warwick

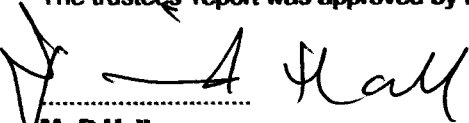
(Appointed 10 November 2023)

Trustees are appointed by the existing trustees. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £25 in the event of a winding up.

As reported above, our new part-time member of staff, Natalie Romero joined us in February 2024 following the resignation of Kimberley Ellis.

The WCA disposed of its interest in the St Georges Road site to the Council in June 2013. Since then, the trustees have put systems in place to ensure its assets are protected and to mitigate its exposure to subsequent risks.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mr D Hall  
Trustee  
Dated: 13/11/2024

# WIMBLEDON COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WIMBLEDON COMMUNITY ASSOCIATION

---

I report to the trustees on my examination of the financial statements of Wimbledon Community Association (the charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Frances Wilde FCCA DChA**

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: ..... 16 December 2024 .

# WIMBLEDON COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	-	2,500
Charitable activities	4	-	94
Investments	5	26,573	32,520
<b>Total income</b>		<u>26,573</u>	<u>35,114</u>
<b>Expenditure on:</b>			
Raising funds	6	546	653
Charitable activities	7	27,500	31,989
<b>Total expenditure</b>		<u>28,046</u>	<u>32,642</u>
Net gains/(losses) on investments	11	<u>80,773</u>	<u>(35,095)</u>
<b>Net income/(expenditure) and movement in funds</b>		79,300	(32,623)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		<u>962,658</u>	<u>995,281</u>
<b>Fund balances at 31 March 2024</b>		<u>1,041,958</u>	<u>962,658</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# WIMBLEDON COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Investments	14		973,219		892,332
<b>Current assets</b>					
Debtors	15	7,181		7,033	
Investments	16	50,000		58,675	
Cash at bank and in hand		12,645		7,521	
		<u>69,826</u>		<u>73,229</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(1,087)</u>		<u>(2,903)</u>	
<b>Net current assets</b>			68,739		70,326
<b>Total assets less current liabilities</b>			<u>1,041,958</u>		<u>962,658</u>
<b>The funds of the charity</b>					
Unrestricted funds			1,041,958		962,658
			<u>1,041,958</u>		<u>962,658</u>

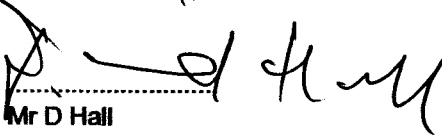
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

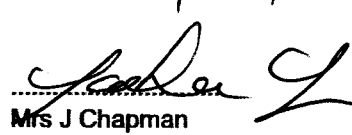
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13/11/2024

  
Mr D Hall  
Trustee

  
Mrs J Chapman  
Trustee

Company registration number 03825493 (England and Wales)

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Wimbledon Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is St Christopher House, Tabor Grove, Wimbledon, London, SW19 4EX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies (Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the cash or other consideration expected to be received and not discounted. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. They are subsequently carried at the cash or other consideration expected to be paid and not discounted.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at at the cash or other consideration expected to be paid and not discounted.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	-	2,500

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable activities</b>		
Other income	-	94

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	26,046	32,385
Interest receivable	527	135
	<u>26,573</u>	<u>32,520</u>

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	546	653
	<u>546</u>	<u>653</u>

### 7 Charitable activities

	2024 £	2023 £
Share of support costs (see note 8)	26,178	29,884
Share of governance costs (see note 8)	1,322	2,105
	<u>27,500</u>	<u>31,989</u>

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Support costs allocated to activities

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	13,518	16,589
Storage costs	1,405	2,017
Bank charges	90	90
Website and internet	4,392	5,200
Sundry office and other costs	279	511
Insurance	421	416
Subcontract staff	6,073	5,061
Governance costs	1,322	2,105
	<u>27,500</u>	<u>31,989</u>
	<u>27,500</u>	<u>31,989</u>
<b>Analysed between:</b>		
Charitable activities	27,500	31,989
	<u>27,500</u>	<u>31,989</u>

The independent examiner cost included in governance costs is £730+VAT for the preparation and independent examination of the accounts (2023: £705+VAT),

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, none of them were reimbursed expenses.

### 10 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	13,261	16,278
Other pension costs	257	311
	<u>13,518</u>	<u>16,589</u>
	<u>13,518</u>	<u>16,589</u>

The Charity employed one part time member of staff equivalent to 0.6 of a full time employee.

There were no employees whose annual remuneration was more than £60,000.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	80,773	(35,095)

The historic cost of the investments is £600,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 13 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2023	1,032
At 31 March 2024	1,032
<b>Depreciation and impairment</b>	
At 1 April 2023	1,032
At 31 March 2024	1,032
<b>Carrying amount</b>	
At 31 March 2024	-
At 31 March 2023	-

WCA was entitled to 1/3 of the proceeds on disposal of the community centre building situated at 28 St George Road, Wimbledon. Negotiations with the London Borough of Merton were concluded in June 2013 following an independent valuation, and a payment of £816,667 less cost deductions was paid to WCA for its interest in the property.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2023	892,332
Valuation changes	80,887
	<hr/>
At 31 March 2024	973,219
	<hr/>
<b>Carrying amount</b>	
At 31 March 2024	973,219
	<hr/> <hr/>
At 31 March 2023	892,332
	<hr/> <hr/>

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	6,539	6,439
Prepayments and accrued income	642	594
	<hr/>	<hr/>
	7,181	7,033
	<hr/> <hr/>	<hr/> <hr/>

### 16 Current asset investments

	2024 £	2023 £
Unlisted investments	50,000	58,675
	<hr/> <hr/>	<hr/> <hr/>

### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	129	-
Other creditors	81	-
Accruals and deferred income	877	2,903
	<hr/>	<hr/>
	1,087	2,903
	<hr/> <hr/>	<hr/> <hr/>

### 18 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	257	311
	<hr/> <hr/>	<hr/> <hr/>

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 18 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 20 Prior period adjustment

#### Changes to the balance sheet

	At 31 March 2023		
	As previously reported	Adjustment	As restated
	£	£	£
<b>Current assets</b>			
Debtors due within one year	594	6,439	7,033
	<u>          </u>	<u>          </u>	<u>          </u>
Capital funds			
Income funds			
Unrestricted funds	956,219	6,439	962,658
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total equity</b>	<u>956,219</u>	<u>6,439</u>	<u>962,658</u>

#### Changes to the profit and loss account

	Period ended 31 March 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Investments	26,081	6,439	32,520
	<u>          </u>	<u>          </u>	<u>          </u>
Net movement in funds	(39,062)	6,439	(32,623)
	<u>          </u>	<u>          </u>	<u>          </u>

**WIMBLEDON COMMUNITY ASSOCIATION**

England & Wales - Charity number 1097305

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# Accounts

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Charity registration number 1097305

Company registration number 03825493 (England and Wales)

**WIMBLEDON COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# WIMBLEDON COMMUNITY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Hall Mrs J Chapman Mr K Schneider
<b>Secretary</b>	Mrs J Chapman
<b>Charity number</b>	1097305
<b>Company number</b>	03825493
<b>Principal address</b>	c/o 66 Kings Road Wimbledon London SW19 8QW
<b>Registered office</b>	St Christopher House Tabor Grove Wimbledon London SW19 4EX
<b>Independent examiner</b>	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
<b>Bankers</b>	NatWest PLC - Wimbledon 16 Wimbledon Hill Road Wimbledon London SW19 7NN  Santander - Bootle Bootle Merseyside L30 4GB
<b>Solicitors</b>	Gregsons Solicitors St Christopher House Tabor Grove Wimbledon London SW19 4EX

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# WIMBLEDON COMMUNITY ASSOCIATION

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# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Following the closure of the St Georges Road community centre in 2012 and subsequent transfer of its interest in the site in June 2013 the WCA has been unable to directly provide physical community facilities. Following a wide-ranging consultation, the trustees launched a new website, Wimblecomm, in September 2016 to support the provision of community space and promote community activities.

This was refocused towards supporting the organisations and providing helpful information and positive stories as a consequence of the Covid 19 lockdown in March 2020. We extended membership to a new category of community groups in 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the WCA should undertake.

The trustees are mindful of keeping the mix heavily in favour of public benefit and are focussed on supporting the provision of facilities to meet those aims. Among the objectives of community users are health, education, sporting, arts, social and self-help.

#### **Achievements and performance**

The last financial year and subsequent months have seen a number of changes for the WCA.

Following Jenny Burrett's previously reported departure in June 2022, we also said goodbye to our longstanding member of staff Susanne Ollig in February 2023. Susanne had served us for almost seven years and was seeking full time employment. We were sad to see her go but thank her for her considerable efforts over that time. Since then, we were pleased to employ a temporary member of staff, Ruth Elora for four months, before recruiting our new permanent Community Development Executive, Kimberley Ellis, who joined us in June 2023.

Notwithstanding these changes and other challenges along the way we have seen a significant increase in website activity in recent months with interactions almost doubling based on Google's newest stats. Referrals to venues have dipped slightly following a huge increase in 2021/22 but are still significantly above where we were in the previous year and even before lockdown. We expect to reach 3,000 referrals in the coming months.

We have continued with several short video interviews, blogs, articles and other pieces telling the stories of people past and present who have been an inspiration to our community. We are still posting regular vacancies on our recruitment section advertising paid and voluntary vacancies for our members.

Our community group section is continuing to prove popular with an ever-growing number of groups registering. Our social media presence continues to expand on X (formerly Twitter), Instagram and Facebook along with new platform Threads.

# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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We have been part of the Merton Community Champions programme since the start of 2023 (having successfully applied for a small grant) and are now developing an individual subscriber option to add to our growing network and disseminate information through our regular newsletters. We have once again had a presence at the Merton Heritage, Canons Fair and several other events in the last year.

The WCA was previously able to facilitate major work with a number of groups before the closure of the old centre. Groups which it has previously supported include the following: adults with learning difficulties; homeopathic clinics; martial arts; drama; music appreciation, current affairs and art for older people; WAAFA; Scottish dance; alcoholics anonymous; drink awareness courses; cultural groups; athletics, football and Korfbal clubs; flower club; women's groups; choir practice; English language courses for overseas students; blood donor sessions; local electoral services; fetes; residents associations; Urdu language and poetry; wedding and other receptions; first aid courses; animal welfare; rambles; Bridge; Pythagoreans; flag days; and Zumba exercise gatherings.

The WCA is seeking to ensure that it continues to support the provision of facilities for as many of these groups (and others) as possible via Wimblecomm and believe that the website is a constructive way with which to promote community facilities in the area and maintain its previous legacy. However, we continue to challenge ourselves to be increasingly involved within the community as more than an online presence.

#### **Financial review**

Since the closure of the St Georges Road centre in 2012 and the disposal of its interest to Merton Council in 2013, the WCA has supported itself through an investment of a large proportion of its funds (£600,000) in the CCLA. The fund value reduced from about £927,400 in March 2022 to £892,300 in March 2023 although it subsequently increased in June, and has subsequently fallen by a further £10,900 to the end of September 2023.

The fund generated a dividend of over £26,000 and we also generated other income of around £2,700 from grant and other sources in 2022/23. Total costs were around £32,600 before allowing for the deficit arising from the CCLA value reduction of around £35,100.

Alongside the dividend income the charity continues to be supported by a substantial number of volunteer hours from the trustees and other occasional volunteers. We are temporarily refocusing our income activities to obtaining grant funding in the coming year.

#### **Plans for the future**

We were very grateful to have the support of a number of representatives / former employees from Merton Council, Wimbledon Guild, Merton Connected, Merton Chamber of Commerce, AFC Wimbledon and Love Wimbledon at our strategy workshop in February 2023 which helped focus our thinking ahead.

Jackie Chapman and David Hall have now been serving the WCA for 11 years and we continue to review succession plans alongside the charity's longer-term options. In the meantime, we have recently recruited some new volunteers and are actively exploring new trustees as well.

Alongside all the work we continue to do (as reported above) we are embarking on an ambitious programme to redesign and simplify the website alongside a proposed in person event which we are organising with Merton Council in 2024.

Following our successful AGM at the Polka in 2022 we are planning to hold this year's AGM at another new venue, at which we hope to make some key announcements of upcoming priorities as well as providing members the opportunity to network and explore and hear about our host's venue.

# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### Structure, governance and management

The Wimbledon Community Association (WCA) is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Hall

Ms J M Burrett

(Resigned 23 June 2022)

Mrs J Chapman

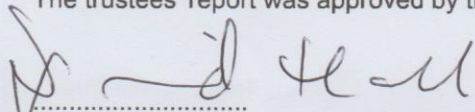
Mr K Schneider

Trustees are appointed by the existing trustees. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £25 in the event of a winding up.

As reported above, our part-time member of staff, Susanne Ollig, left us in February 2023. Her new permanent replacement, Kimberley Ellis joined us in June 2023.

Following the disposal of its interest in the St Georges Road site in June 2013 the trustees have put systems in place to ensure its assets are protected and to mitigate its exposure to subsequent risks.

The trustees' report was approved by the Board of Trustees.



Mr D Hall

Trustee

Dated: 29/11/2023

# WIMBLEDON COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WIMBLEDON COMMUNITY ASSOCIATION

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I report to the trustees on my examination of the financial statements of Wimbledon Community Association (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Frances Wilde FCCA DChA**

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: 8 December 2023

# WIMBLEDON COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

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		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	2,500	-
Charitable activities	4	94	407
Investments	5	26,081	25,442
<b>Total income</b>		<u>28,675</u>	<u>25,849</u>
<b><u>Expenditure on:</u></b>			
Raising funds	6	653	1,927
Charitable activities	7	31,989	40,995
<b>Total expenditure</b>		<u>32,642</u>	<u>42,922</u>
Net gains/(losses) on investments	11	(35,095)	73,681
<b>Net movement in funds</b>		(39,062)	56,608
Fund balances at start of year		995,281	938,673
<b>Fund balances at end of year</b>		<u>956,219</u>	<u>995,281</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# WIMBLEDON COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Investments	12		892,332		927,427
<b>Current assets</b>					
Debtors	13	594		509	
Investments	14	58,675		58,675	
Cash at bank and in hand		7,521		10,796	
		<u>66,790</u>		<u>69,980</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(2,903)</u>		<u>(2,126)</u>	
Net current assets			63,887		67,854
<b>Total assets less current liabilities</b>			<u>956,219</u>		<u>995,281</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		663,887		667,854	
Revaluation reserve		<u>292,332</u>		<u>327,427</u>	
			<u>956,219</u>		<u>995,281</u>
			<u>956,219</u>		<u>995,281</u>

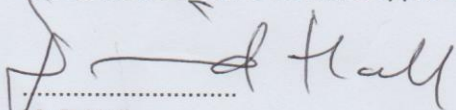
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29/4/2023



Mr D Hall  
Trustee



Mrs J Chapman  
Trustee

Company registration number 03825493

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### 1 Accounting policies

#### Charity information

Wimbledon Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is St Christopher House, Tabor Grove, Wimbledon, London, SW19 4EX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the cash or other consideration expected to be received and not discounted. Financial assets classified as receivable within one year are not amortised.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. They are subsequently carried at the cash or other consideration expected to be paid and not discounted.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at at the cash or other consideration expected to be paid and not discounted.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Total
	2023	2022
	£	£
Grants	2,500	-

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 4 Charitable activities

	Hall Letting Income 2023 £	Hall Letting Income 2022 £
Other income	94	407

### 5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	25,946	25,436
Interest receivable	135	6
	<u>26,081</u>	<u>25,442</u>

### 6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	653	1,927
	<u>653</u>	<u>1,927</u>

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	2023 £	2022 £
Share of support costs (see note 8)	29,884	40,005
Share of governance costs (see note 8)	2,105	990
	<u>31,989</u>	<u>40,995</u>

### 8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	16,589	-	16,589	18,101	-	18,101
Storage costs	2,017	-	2,017	2,810	-	2,810
Bank charges	90	-	90	90	-	90
Website and internet	5,200	-	5,200	5,647	-	5,647
Sundry office and other costs	511	-	511	879	-	879
Insurance	416	-	416	410	-	410
Subcontract staff	5,061	-	5,061	12,068	-	12,068
Independent Examiner's fees	-	1,080	1,080	-	783	783
Other governance costs	-	1,025	1,025	-	207	207
	<u>29,884</u>	<u>2,105</u>	<u>31,989</u>	<u>40,005</u>	<u>990</u>	<u>40,995</u>
Analysed between						
Charitable activities	<u>29,884</u>	<u>2,105</u>	<u>31,989</u>	<u>40,005</u>	<u>990</u>	<u>40,995</u>

The independent examiner cost includes £705+VAT for the preparation and independent examination of the accounts (2022: £670+VAT), and £175+VAT for the preparation of the 2022 corporation tax return.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, none of them were reimbursed expenses.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Employees

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	16,278	17,739
Other pension costs	311	362
	<u>16,589</u>	<u>18,101</u>
	<u>16,589</u>	<u>18,101</u>

The Charity employed one part time member of staff equivalent to 0.6 of a full time employee.

There were no employees whose annual remuneration was more than £60,000.

### 11 Net gains/(losses) on investments

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Revaluation of investments	(35,095)	73,681
	<u>(35,095)</u>	<u>73,681</u>

The historic cost of the investments is £600,000.

### 12 Fixed asset investments

	<b>Listed investments</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 April 2022	927,427
Valuation changes	(35,095)
	<u>892,332</u>
At 31 March 2023	892,332
	<u>892,332</u>
<b>Carrying amount</b>	
At 31 March 2023	892,332
	<u>892,332</u>
At 31 March 2022	927,427
	<u>927,427</u>

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 12 Fixed asset investments (Continued)

13 Debtors	2023	2022
Amounts falling due within one year:	£	£
Prepayments and accrued income	594	509
	<u>594</u>	<u>509</u>

14 Current asset investments	2023	2022
	£	£
Unlisted investments	58,675	58,675
	<u>58,675</u>	<u>58,675</u>

15 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	-	168
Other creditors	-	67
Accruals and deferred income	2,903	1,891
	<u>2,903</u>	<u>1,891</u>
	<u>2,903</u>	<u>2,126</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**WIMBLEDON COMMUNITY ASSOCIATION**

England & Wales - Charity number 1097305

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# Accounts

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Charity registration number 1097305

Company registration number 03825493 (England and Wales)

**WIMBLEDON COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# WIMBLEDON COMMUNITY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Hall Mrs J Chapman Mr K Schneider	(Appointed 14 December 2021)
<b>Secretary</b>	Mrs J Chapman	
<b>Charity number</b>	1097305	
<b>Company number</b>	03825493	
<b>Principal address</b>	c/o 66 Kings Road Wimbledon London SW19 8QW	
<b>Registered office</b>	St Christopher House Tabor Grove Wimbledon London SW19 4EX	
<b>Independent examiner</b>	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
<b>Bankers</b>	NatWest PLC - Wimbledon 16 Wimbledon Hill Road Wimbledon London SW19 7NN  Santander - Bootle Bootle Merseyside L30 4GB	
<b>Solicitors</b>	Gregsons Solicitors St Christopher House Tabor Grove Wimbledon London SW19 4EX	

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# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

---

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Following the closure of the St Georges Road community centre in 2012 and subsequent transfer of its interest in the site in June 2013 the WCA has been unable to directly provide physical community facilities. Following a wide-ranging consultation, the trustees launched a new website, Wimblecomm, in September 2016 to support the provision of community space and promote community activities. This was refocussed towards supporting the organisations and providing helpful information and positive stories as a consequence of the Covid 19 lockdown in March 2020. We extended membership to a new category of community groups in 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the WCA should undertake.

The trustees are mindful of keeping the mix heavily in favour of public benefit and are focussed on supporting the provision of new facilities to meet those aims. Among the objectives of community users are health, education, sporting, arts, social and self-help.

#### **Achievements and performance**

Following the impact of Covid 19 and lockdown in 2020/21 the number of online enquiries for venues increased substantially in 2021/22 and has continued since the end of the financial year – now topping 2,000 direct referrals. We continued running virtual webinars and Connect meetings via Zoom following their success during lockdown and are now doing in person sessions for members. As part of our 75th Anniversary we posted a number of short video interviews, blogs, articles and other pieces telling the stories of people past and present who have been an inspiration to our community.

We also started up a recruitment section advertising paid and voluntary vacancies for our members. The new community group section has proved popular with a growing number of groups now registered (27 at August 2022). Venues and groups continue to use our events sections to advertise their activities. We also publish regular information and news items including support for Ukrainian refugees. Our social media presence continues to expand with over 1,000 followers on Twitter and 800 on Instagram.

After spending four years with us a contractor (two years via Reed) Genevieve Etienne-Farrell decided in April 2022 it was time to move onto some new challenges. We are grateful for all the work Genevieve did during her time with us, particularly on social media and posting stories and wish her all the best for the future.

The WCA was previously able to facilitate major work with a number of groups before the closure of the old centre. Groups which it has previously supported include the following: adults with learning difficulties; homeopathic clinics; martial arts; drama; music appreciation, current affairs and art for older people; WAAFA; Scottish dance; alcoholics anonymous; drink awareness courses; cultural groups; athletics, football and Korfbal clubs; flower club; women's groups; choir practice; English language courses for overseas students; blood donor sessions; local electoral services; fetes; residents associations; Urdu language and poetry; wedding and other receptions; first aid courses; animal welfare; rambles; Bridge; Pythagoreans; flag days; and Zumba exercise gatherings.

The WCA is seeking to ensure that it continues to support the provision of facilities for as many of these groups (and others) as possible via Wimblecomm and believe that the website is a constructive way with which to promote community facilities in the area and maintain its previous legacy.

# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### Financial review

Since the closure of the St Georges Road centre in 2012 and the disposal of its interest to Merton Council in 2013, the WCA has supported itself through an investment of a large proportion of its funds (£600,000) in the CCLA. The fund value increased from £853,900 in March 2021 to £927,500 in March 2022. It subsequently dropped to £868,600 in June 2022, largely driven by the impact of the Ukrainian war.

The fund generated a dividend of over £25,400 and we also generated other income of around £400 from paid memberships and advertising in 2021/22. Total costs in 2021/22 were around £42,900 but there was an overall surplus of £56,600 due to the increase in our capital funds. Trustees continue to put in a substantial number of volunteer hours to support the charity and the wider community.

With the departure of Genevieve, the trustees have decided to scale back on the previous income and expenditure targets in our business plan and are reviewing options on how best we can maximise our social impact and deliver our services with the financial and volunteer resources at our disposal.

#### Plans for the future

In addition to Genevieve's departure, we also said farewell to Jenny Burrett who decided in June 2022 to seek residency in Spain. We are grateful for Jenny's support during her two and a half years with us. Jenny has been replaced by Karl Schneider who joined us as a trustee in December 2021.

We have been pleased with the quality of videos and other articles posted as part of our 75 Stories anniversary and are continuing with that at present in our Merton Stories section. Karl is leading on that. We showed the videos and some historical memorabilia at the Merton Heritage event in August 2022.

As part of our business plan review, we are looking at the balance of activities we provide both on and off the website and will be analysing in ever more detail our visitor statistics to better gauge our social impact. We are engaging with other local groups as part of that process to ensure that local services are effectively delivered. Jackie Chapman and David Hall have now been serving the WCA for 10 years so the review will also consider succession plans and the charity's longer-term options.

#### Structure, governance and management

The Wimbledon Community Association (WCA) is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Hall

Ms J M Burrett (Resigned 23 June 2022)

Mrs J Chapman

Mr K Schneider (Appointed 14 December 2021)

Trustees are appointed by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £25 in the event of a winding up.

There was one part-time member of staff, Susanne Ollig, employed as a Community Development Executive by the WCA during the year ending 31 March 2022. Susanne commenced work in May 2016.

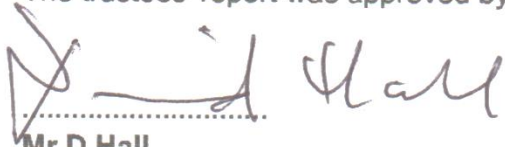
Following the disposal of its interest in the St Georges Road site in June 2013 the trustees have put systems in place to ensure its assets are protected and to mitigate its exposure to subsequent risks.

# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees' report was approved by the Board of Trustees.



Mr D Hall

Trustee

Dated: 6/10/22

# WIMBLEDON COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WIMBLEDON COMMUNITY ASSOCIATION

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I report to the trustees on my examination of the financial statements of Wimbledon Community Association (the charity) for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Frances Wilde*

**Frances Wilde FCCA DChA**

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: ..... *5 December 2022* .....

# WIMBLEDON COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

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		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
<b><u>Income from:</u></b>			
Charitable activities	3	407	-
Investments	4	25,442	25,007
		<hr/>	<hr/>
<b>Total income</b>		25,849	25,007
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	5	1,927	1,684
		<hr/>	<hr/>
Charitable activities	6	40,995	42,805
		<hr/>	<hr/>
<b>Total expenditure</b>		42,922	44,489
		<hr/>	<hr/>
Net gains/(losses) on investments	10	73,681	146,209
		<hr/>	<hr/>
<b>Net movement in funds</b>		56,608	126,727
Fund balances at start of year		938,673	811,946
		<hr/>	<hr/>
<b>Fund balances at end of year</b>		995,281	938,673
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# WIMBLEDON COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	11		927,427		853,746
<b>Current assets</b>					
Debtors	12	509		382	
Investments	13	58,675		58,675	
Cash at bank and in hand		10,796		27,753	
			<hr/>		<hr/>
			69,980		86,810
<b>Creditors: amounts falling due within one year</b>	14	(2,126)		(1,883)	
			<hr/>		<hr/>
Net current assets			67,854		84,927
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			995,281		938,673
			<hr/>		<hr/>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		741,535		800,833	
Revaluation reserve		253,746		137,840	
			<hr/>		<hr/>
			995,281		938,673
			<hr/>		<hr/>
			995,281		938,673
			<hr/> <hr/>		<hr/> <hr/>

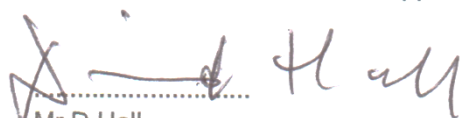
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6/10/22

  
.....  
Mr D Hall  
Trustee

  
.....  
Mrs J Chapman  
Trustee

Company Registration No. 03825493

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Wimbledon Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is St Christopher House, Tabor Grove, Wimbledon, London, SW19 4EX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the cash or other consideration expected to be received and not discounted. Financial assets classified as receivable within one year are not amortised.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. They are subsequently carried at the cash or other consideration expected to be paid and not discounted.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at at the cash or other consideration expected to be paid and not discounted.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities

	Hall Letting Income 2022 £	2021 £
Other income	407	-

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
Income from listed investments	25,436	24,937
Interest receivable	6	70
	<u>25,442</u>	<u>25,007</u>
	<u><u>25,442</u></u>	<u><u>25,007</u></u>

### 5 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	1,927	1,684
	<u>1,927</u>	<u>1,684</u>
	<u><u>1,927</u></u>	<u><u>1,684</u></u>

### 6 Charitable activities

	<b>2022</b>	<b>2021</b>
	£	£
Share of support costs (see note 7)	40,005	41,853
Share of governance costs (see note 7)	990	952
	<u>40,995</u>	<u>42,805</u>
	<u><u>40,995</u></u>	<u><u>42,805</u></u>

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	18,101	-	18,101	17,726	-	17,726
Depreciation	-	-	-	206	-	206
Storage costs	2,810	-	2,810	2,674	-	2,674
Bank charges	90	-	90	90	-	90
Website and internet costs	5,647	-	5,647	4,065	-	4,065
Sundry office and other costs	879	-	879	860	-	860
Insurance	410	-	410	405	-	405
Subcontract staff	12,068	-	12,068	15,827	-	15,827
Independent Examiner's fees	-	783	783	-	735	735
Other governance costs	-	207	207	-	217	217
	<u>40,005</u>	<u>990</u>	<u>40,995</u>	<u>41,853</u>	<u>952</u>	<u>42,805</u>
Analysed between Charitable activities	<u>40,005</u>	<u>990</u>	<u>40,995</u>	<u>41,853</u>	<u>952</u>	<u>42,805</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, none of them were reimbursed expenses.

### 9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<u>1</u>	<u>1</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	17,739	17,392
Other pension costs	362	334
	<u>18,101</u>	<u>17,726</u>

The Charity employs one part time member of staff equivalent to 0.6 of a full time employee.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 10 Net gains/(losses) on investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2021
	£	£
Revaluation of investments	73,681	146,209

### 11 Fixed asset investments

	<b>Listed investments</b>
	£
<b>Cost or valuation</b>	
At 1 April 2021	853,746
Valuation changes	73,681
At 31 March 2022	927,427
<b>Carrying amount</b>	
At 31 March 2022	927,427
At 31 March 2021	853,746

### 12 Debtors

	<b>2022</b>	<b>2021</b>
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	509	382

### 13 Current asset investments

	<b>2022</b>	<b>2021</b>
	£	£
Unlisted investments	58,675	58,675

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	168	160
Other creditors	67	-
Accruals and deferred income	1,891	1,723
	<u>2,126</u>	<u>1,883</u>
	<u><u>2,126</u></u>	<u><u>1,883</u></u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**WIMBLEDON COMMUNITY ASSOCIATION**

England & Wales - Charity number 1097305

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# Accounts

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**Charity Registration No. 1097305**

**Company Registration No. 03825493 (England and Wales)**

**WIMBLEDON COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# WIMBLEDON COMMUNITY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Hall Ms J M Burrett Mrs J Chapman	(Appointed 26 November 2020)
<b>Secretary</b>	Mrs J Chapman	
<b>Charity number</b>	1097305	
<b>Company number</b>	03825493	
<b>Principal address</b>	c/o 66 Kings Road Wimbledon London SW19 8QW	
<b>Registered office</b>	St Christopher House Tabor Grove Wimbledon London SW19 4EX	
<b>Independent examiner</b>	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF	
<b>Bankers</b>	NatWest PLC - Wimbledon 16 Wimbledon Hill Road Wimbledon London SW19 7NN	
	Santander - Bootle Bootle Merseyside L30 4GB	
<b>Solicitors</b>	Gregsons Solicitors St Christopher House Tabor Grove Wimbledon London SW19 4EX	

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# WIMBLEDON COMMUNITY ASSOCIATION

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 14

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# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Following the closure of the St Georges Road community centre in 2012 and subsequent transfer of its interest in the site in June 2013 the WCA has been unable to directly provide physical community facilities. Following a wide ranging consultation, the trustees launched a new website, Wimblecomm, in September 2016 to support the provision of community space and promote community activities. This was refocussed towards supporting the organisations and providing helpful information and positive stories as a consequence of the Covid 19 lockdown in March 2020. We have extended membership to a new category of community groups in 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the WCA should undertake.

The trustees are mindful of keeping the mix heavily in favour of public benefit and are focussed on supporting the provision of new facilities to meet those aims. Among the objectives of community users are health, education, sporting, arts, social and self-help.

#### **Achievements and performance**

The impact of Covid 19 and lockdown had an impact on our charity in 2020/21 as it did on so many organisations. Inevitably there was a significant reduction in on line enquiries through our site during lockdown but we used the time to keep the staff fully occupied running virtual webinars and Connect meetings via Zoom, advertising other online events and posting articles with inspiring stories about how people and organisations were dealing with this very difficult period. We also started posting videos on site via YouTube and this has been extended into our programme for the 75th Anniversary. Our online social media presence (particularly Twitter and Instagram) also continues to expand.

We are pleased to report that the number of enquiries for community space has increased since things have opened up in recent months. It is now higher than the pre lockdown period and leapt significantly in September 2021. The new community group category introduced earlier in 2021 has attracted a number of new members and continues to develop.

The trustees believe that this is a constructive way with which to promote community facilities in the area and maintain its previous legacy.

The WCA was previously able to facilitate major work with a number of groups before the closure of the old centre. Groups which it has previously supported include the following: adults with learning difficulties; homeopathic clinics; martial arts; drama; music appreciation, current affairs and art for older people; WAAFA; Scottish dance; alcoholics anonymous; drink awareness courses; cultural groups; athletics, football and Korfbal clubs; flower club; women's groups; choir practice; English language courses for overseas students; blood donor sessions; local electoral services; fetes; residents associations; Urdu language and poetry; wedding and other receptions; first aid courses; animal welfare; rambles; Bridge; Pythagoreans; flag days; and Zumba exercise gatherings. The WCA is seeking to ensure that it continues to support the provision of facilities for as many of these groups as possible via Wimblecomm.

# WIMBLEDON COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

---

#### Financial review

Since the closure of the St Georges Road centre in 2012 and the disposal of its interest to Merton Council in 2013, the WCA has supported itself through an investment of a large proportion of its funds (£600,000) in the CCLA. The fund value increased from £708,000 in March 2020 to £854,000 in March 2021 and was valued at £917,000 in June 2021.

The fund also generated a dividend of around £24,900 in 2020/21. Total costs in 2020/21 were around £44,500 but there was an overall surplus due to the significant increase in our capital funds.

Our business plan model assumes that we will be able to continue supporting the extra costs from our cash reserves and capital growth over the next 4 years. Since last year we have started to explore ways in which we can increase our cash reserves to avoid drawing on our capital funds and have introduced various targets in 2021/22 and beyond, for paid adverts, membership fees and events income.

#### Plans for the future

With Wimblecomm having now been in operation for more than five years, the WCA will look to further develop its on-line presence via Wimblecomm extending our membership (particularly now to community groups) and promoting and writing about events and activities taking place across our communities in Merton. We continue to explore various options including working more closely with Merton Council as well as other ways of monetising our service.

During 2021/22, the WCA is celebrating its 75th anniversary. We launched our 75 stories initiative telling stories about how the charity has brought people together over the last 75 years since its inception in 1946. We will go into more detail about that in next year's report.

Bill Lake stood down in November 2020 and was replaced by the WCA Secretary, Jackie Chapman. Our thanks to Bill for his significant input over the last seven years. The trustees are keen to add to their number and are actively looking for new trustees to ensure a succession policy is in place for the future.

As part of our future plans, we will also be looking to update our constitution as necessary.

#### Structure, governance and management

The Wimbledon Community Association (WCA) is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Hall

Mr W Lake (Resigned 26 November 2020)

Ms S Sostero (Resigned 21 April 2020)

Ms J M Burrett

Mrs J Chapman (Appointed 26 November 2020)

Trustees are appointed by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £25 in the event of a winding up.

## WIMBLEDON COMMUNITY ASSOCIATION

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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There was one part-time member of staff, Susanne Ollig, employed as a Community Development Executive by the WCA during the year ending 31 March 2020. Susanne commenced work in May 2016.

In addition to Susanne the WCA also recruited Genevieve Etienne-Farrell. Genevieve was initially contracted through Reed (from May 2018) but joined us directly as a contractor in April 2020.

Following the disposal of its interest in the St Georges Road site in June 2013 the trustees have put systems in place to ensure its assets are protected and to mitigate its exposure to subsequent risks.

The trustees' report was approved by the Board of Trustees.



Mr D Hall

Trustee

Dated: 19/10/21

# WIMBLEDON COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WIMBLEDON COMMUNITY ASSOCIATION

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I report to the trustees on my examination of the financial statements of Wimbledon Community Association (the charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde  
Chartered Certified Accountants  
4 Marigold Drive  
Bisley  
Surrey  
GU24 9SF

Dated: 6 December 2021

# WIMBLEDON COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

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	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income from:</u></b>			
Investments	3	25,007	24,655
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	4	1,684	940
		<hr/>	<hr/>
Charitable activities	5	42,805	47,385
		<hr/>	<hr/>
<b>Total resources expended</b>		44,489	48,325
		<hr/>	<hr/>
Net gains/(losses) on investments	9	146,209	(23,136)
		<hr/>	<hr/>
<b>Net movement in funds</b>		126,727	(46,806)
		<hr/>	<hr/>
Fund balances at 1 April 2020		811,946	858,752
		<hr/>	<hr/>
<b>Fund balances at 31 March 2021</b>		938,673	811,946
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# WIMBLEDON COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	10		-		206
Investments	11		853,746		707,537
			<u>853,746</u>		<u>707,743</u>
<b>Current assets</b>					
Debtors	12	382		202	
Investments	13	58,675		58,675	
Cash at bank and in hand		27,753		46,252	
		<u>86,810</u>		<u>105,129</u>	
<b>Creditors: amounts falling due within one year</b>	14	(1,883)		(926)	
Net current assets			84,927		104,203
<b>Total assets less current liabilities</b>			<u>938,673</u>		<u>811,946</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		684,927		704,409	
Revaluation reserve		253,746		107,537	
		<u>938,673</u>		<u>811,946</u>	
			<u>938,673</u>		<u>811,946</u>

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# WIMBLEDON COMMUNITY ASSOCIATION

## BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

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Notes	2021 £	£	2020 £	£
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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19/10/21



Mr D Hall  
Trustee



Ms J.M Burrett  
Trustee

Company Registration No. 03825493

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

Wimbledon Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is St Christopher House, Tabor Grove, Wimbledon, London, SW19 4EX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the cash or other consideration expected to be received and not discounted. Financial assets classified as receivable within one year are not amortised.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. They are subsequently carried at the cash or other consideration expected to be paid and not discounted.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at at the cash or other consideration expected to be paid and not discounted.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	24,937	24,446
Interest receivable	70	209
	<u>25,007</u>	<u>24,655</u>

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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### 4 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
<u>Fundraising and publicity</u>		
Other fundraising costs	1,684	940
	<u>1,684</u>	<u>940</u>
	<u><u>1,684</u></u>	<u><u>940</u></u>

### 5 Charitable activities

	<b>2021</b>	<b>2020</b>
	<b>£</b>	£
Share of support costs (see note 6)	41,853	46,551
Share of governance costs (see note 6)	952	834
	<u>42,805</u>	<u>47,385</u>
	<u><u>42,805</u></u>	<u><u>47,385</u></u>

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	17,726	-	17,726	17,032	-	17,032
Depreciation	206	-	206	207	-	207
Storage costs	2,674	-	2,674	2,549	-	2,549
Bank charges	90	-	90	90	-	90
Website and internet costs	4,065	-	4,065	6,314	-	6,314
Sundry office and other costs	860	-	860	723	-	723
Insurance	405	-	405	402	-	402
Subcontract staff	15,827	-	15,827	19,234	-	19,234
Independent Examiner's fees	-	735	735	-	720	720
Other governance costs	-	217	217	-	114	114
	<u>41,853</u>	<u>952</u>	<u>42,805</u>	<u>46,551</u>	<u>834</u>	<u>47,385</u>
Analysed between						
Charitable activities	<u>41,853</u>	<u>952</u>	<u>42,805</u>	<u>46,551</u>	<u>834</u>	<u>47,385</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, none of them were reimbursed expenses.

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	1	1
	<u>1</u>	<u>1</u>

#### Employment costs

	2021	2020
	£	£
Wages and salaries	17,392	16,720
Other pension costs	334	312
	<u>17,726</u>	<u>17,032</u>

The Charity employs one part time member of staff equivalent to 0.6 of a full time employee.

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 9 Net gains/(losses) on investments

Unrestricted funds

2021  
£

Unrestricted funds  
2020  
£

Revaluation of investments	146,209	(23,136)
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### 10 Tangible fixed assets

Computers  
£

#### Cost

At 1 April 2020

1,032

At 31 March 2021

1,032

#### Depreciation and impairment

At 1 April 2020

826

Depreciation charged in the year

206

At 31 March 2021

1,032

#### Carrying amount

At 31 March 2020

206

WCA was entitled to 1/3 of the proceeds on disposal of the community centre building situated at 28 St George Road, Wimbledon. Negotiations with the London Borough of Merton were concluded in June 2013 following an independent valuation, and a payment of £816,667 less cost deductions was paid to WCA for its interest in the property.

### 11 Fixed asset investments

Listed investments  
£

#### Cost or valuation

At 1 April 2020

707,537

Valuation changes

146,209

At 31 March 2021

853,746

#### Carrying amount

At 31 March 2021

853,746

At 31 March 2020

707,537

# WIMBLEDON COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

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<b>11</b>	<b>Fixed asset investments</b>		<b>(Continued)</b>
<b>12</b>	<b>Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Prepayments and accrued income	382	202
		<u>382</u>	<u>202</u>
<b>13</b>	<b>Current asset investments</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Unlisted investments	58,675	58,675
		<u>58,675</u>	<u>58,675</u>
<b>14</b>	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Other taxation and social security	160	147
	Accruals and deferred income	1,723	779
		<u>1,883</u>	<u>926</u>
<b>15</b>	<b>Related party transactions</b>		

There were no disclosable related party transactions during the year (2020 - none).