

THE DOUGLAS AND PHYLLIS NICOL CHARITABLE FOUNDATION TRUST

England & Wales · Charity number 1097272

Details

Status Registered

Legal form Other

Registered 2003-04-29

Register [View on the Charity Commission register](#)

Contact

Address Lloyds Banking Group
City Park
The Droveaway
Hove
East Sussex
BN3 7AU

Phone 03453000304

Email PBUKTCCharityAdmin@lloydsbanking.com

Activities

Objects: UPON TRUST TO PAY IN ONE AMOUNT ANNUALLY, ON THE 31ST. OF DECEMBER OF EACH YEAR (OR ON A DATE AS NEAR AS POSSIBLE TO THIS DATE AS MAY BE CONVENIENT TO THE BANK) THE BALANCE OF INCOME REMAINING ON DEPOSIT AFTER THE DEDUCTIONS AS DESCRIBED IN PARAGRAPH (E) ABOVE, TOTHE VICAR AND CHURCHWARDENS FOR THE TIME BEING OF THE PARISH CHURCH OF SAINT ALBAN, HINDHEAD, SURREY, FOR THE GENERAL UPKEEP, MAINTENANCE, AND IMPROVEMENTS TO THE PARISH CHURCH OF SAINT ALBAN, HINDHEAD, SURREY, AND OF ITS GRAVEYARD.TAKING OTHER SOURCES OF INCOME INTO ACCOUNT, IF THE INCOME FROM THE CHARITABLE TRUST FORMED ABOVE, SHOULD AT SOME FUTURE DATE EXCEED THE EXPENDITURE, THE VICAR AND CHURCHWARDENS FOR THE TIME BEING OF SAINT ALBAN CHURCH, HINDHEAD, SURREY, MAY ACCUMULATE SUCH INCOME TOWARDS EXPENDITURE IN FUTURE YEARS, OR MAY USE THE SAME FOR OTHER CHARITABLE IN LAW CAUSES, SUCH AS THE RELIEF OF POVERTY IN THE PARISH.

Activities: In accordance with the terms of the Trust the available income is paid once a year to St Alban's church, Hindhead for the purposes specified. The Trustees are satisfield that these purposes remain charitable and for the public benefit. The Trustees have complied with the duty in Section 4 of the Charity Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** PARISH CHURCH OF ST ALBAN, HINDHEAD, SURREY.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-13	£117,380	£96,643	-	-
2023-11-13	£101,340	£135,906	-	-
2022-11-13	£93,209	£120,091	-	-
2021-11-13	£87,885	£69,222	-	-
2020-11-13	£65,712	£67,000	-	-

Trustees

Name	Role	Appointed
JACQUELINE ANNE NICOL-ALLISS		
LLOYDS BANK PRIVATE BANKING LTD		
PETER NICOL-ALLISS		
SIMON PETER GREY NICOL-ALLISS		

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 14 November 2023 Period start date To Period end date 13 November 2024

Charity name: THE DOUGLAS AND PHYLLIS NICOL CHARITABLE FOUNDATION

Charity registration number: 1097272

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	In accordance with the terms of the Trust, The beneficiaries of the Trust are the Vicar and Churchwardens for the time being of the Parish Church of St Albans, Hindhead, Surrey for the upkeep, maintenance and improvement to the Church and graveyard. The available income is paid annually to the St Alban's Church, Hindhead for the purposes specified
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees are satisfied that these purposes remain charitable and for the public benefit, being the advancement of religion.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have complied with the duty in Section 4 of the Charity Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In observing the wishes of the late Douglas Nicol, the charity continues to manage two residential properties in Hindhead. The net income from the Trust is used, in accordance with the terms of the Trust: 1) to maintain the Land known as Nicol Field as a useable open public space 2) the balance of income the net income, after adequate reserves associated with the land and property management, is paid to St Alban's Church, Hindhead.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trust's assets consist entirely of a professionally managed investment portfolio. The capital is held permanently in trust, but all income must be paid to Myton Hospice. The trustee is satisfied with the management of the investments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are kept to meet the maintenance obligations associated with owning residential property. Such reserves will vary from time to time but are kept under review.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		The Will and Codicil of the late Flight Lieutenant Frank Douglas Nicol MBE
Type of governing document (trust deed, royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Trustees were appointed by Will and Codicil
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Douglas and Phyllis Nicol Charitable Foundation Trust
Other name the charity uses	
Registered charity number	1097272
Charity's principal address	Lloyds Bank Private Banking UK Trust Centre Ground Floor 3 City Park The Droveway Hove BN3 7AU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lloyds Bank Plc			
2	Henry Allis			
3	Jacqueline Anne Nicol-Allis			
4	Simon Peter Grey Nicol-Alliss			
5				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon Poyser	
Position (eg Secretary, Chair, etc)	Trustee	
Date	23/07/2025	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

DOUGLAS & PHYLLIS NICOL CHARITABLE FOUNDATION TRUST

**On accounts for the year
ended**

13 NOVEMBER 2024

**Charity no
(if any)**

1097272

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 13/11/2024.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 8 September 2025

Name:

R L H CRAWFORD BA CA CTA

**Relevant professional
qualification(s) or body (if
any):**

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF
SCOTLAND

Address:

JEFFREY CRAWFORD & CO

25 CASTLE TERRACE

EDINBURGH, EH1 2ER

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

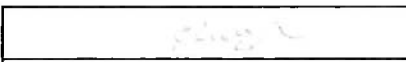
Receipts and payments accounts

For the period from	Period start date 14/11/2023	To	Period end date 13/11/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
RENTAL INCOME	-	82,770	-	82,770	71,715
DIVIDEND INCOME	-	32,435	-	32,435	29,168
BANK INTEREST OR RENTAL INCOME	-	61	-	61	61
REVERSED INVOICE - A UNDERWOOD	-	300	-	300	396
COUTTS ADJUSTMENT	-	1,801	-	1,801	-
INTEREST FROM C-01	-	13	-	13	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	117,380	-	117,380	101,340
A2 Asset and investment sales, (see table).					
SALES	-	-	61,418	61,418	60,950
	-	-	-	-	-
Sub total	-	-	61,418	61,418	60,950
Total receipts	-	117,380	61,418	178,798	162,290
A3 Payments					
GRANTS	-	22,066	-	22,066	54,887
RENTAL OUR GOINGS	-	-	-	-	34,757
COUTTS CHARGES	-	450	-	450	-
WENN TOWNSEND FEE/INDEPENT	-	-	534	534	1,596
CO-TRUSTEE EXPENSES	-	-	3,000	3,000	3,000
BANKS FEES	-	14,018	-	14,018	28,545
PAYMENTS	-	40,302	16,273	56,575	12,055
INSURANCE	-	-	-	-	615
	-	-	-	-	451
Sub total	-	76,836	19,807	96,643	135,906
A4 Asset and investment purchases, (see table)					
PURCHASES	-	-	55,304	55,304	76,482
	-	-	-	-	-
Sub total	-	-	55,304	55,304	76,782
Total payments	-	76,836	75,111	151,947	212,688
Net of receipts/(payments)	-	40,544	- 13,693	26,851	- 50,398
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	85,519	126,271	211,790	262,188
Cash funds this year end	-	126,063	112,578	238,641	211,790

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH		-	11,380
	INCOME	-	62,259	-
	RENTAL INCOME RETAINED BY AGENTS		750	
	COUTTS & CO	-	63,054	101,198
	Total cash funds	-	126,063	112,578
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	As per valuation		-	796,462
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		SIMON POYSER	22/07/2025	
	TRUST MANAGER		08/09/2025	

Accounts



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

DOUGLAS & PHYLLIS NICOL CHARITABLE FOUNDATION TRUST

On accounts for the year
ended

13 NOVEMBER 2023

Charity no
(if any)

1097272

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 13/11/2023.

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29th July 2024

Name:

STUART BATES FCA CTA

Relevant professional
qualification(s) or body
(if any):

Address:

WENN TOWNSEND
CHARTERED ACCOUNTANTS
VICTORIA HOUSE
10 BROAD STREET
ABINGDON OX14 3LH

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
DOUGLAS & PHYLLIS NICOL CHARITABLE FOUNDATION	1097272

CC16a

Receipts and payments accounts

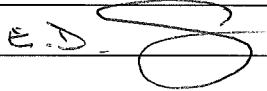
For the period from	Period start date 14/11/2022	To	Period end date 13/11/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
RENTAL INCOME		71,715	-	71,715	66,550
DIVIDEND INCOME		29,168	-	29,168	26,590
BANKS INTEREST ON RENTAL INCOME		61	-	61	69
REFUND OF INSURANCE		396	-	396	100
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	101,340	-	101,340	93,309
A2 Asset and investment sales, (see table).					
SALES	-	-	60,950	60,950	169,820
	-	-	-	-	-
Sub total	-	-	60,950	60,950	169,820
Total receipts	-	101,340	60,950	162,290	263,129
A3 Payments					
GRANTS		54,887	-	54,887	45,482
RENTAL OUT GOINGS		34,757	-	34,757	54,912
COUTTS CHARGES	-	-	-	-	225
WENN TOWNSEND FEE/INDEPENT		1,596	-	1,596	780
CO-TRUSTEES EXPENSES	-	-	3,000	3,000	5,000
BANKS FEES		28,545	-	28,545	13,692
PAYMENTS	-	-	12,055	12,055	-
INSURANCE	-	-	615	615	-
RENTAL INCOME RETAINED	-	451	-	451	-
Sub total	-	120,236	15,670	135,906	120,091
A4 Asset and investment purchases, (see table)					
PURCHASES	-	-	76,782	76,782	116,430
	-	-	-	-	-
Sub total	-	-	76,782	76,782	116,430
Total payments	-	120,236	92,452	212,688	236,521
Net of receipts/(payments)	-	18,896	31,502	50,398	26,608
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	104,416	157,772	262,188	235,579
Cash funds this year end	-	85,520	126,270	211,790	262,187

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH	-	-	25,072
	INCOME		23,066	-
	RENTAL INCOME RETAINED BY AGENTS		750	
	COUTTS & CO	-	61,704	101,198
	Total cash funds	-	85,520	126,270
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	As per valuation		-	729711
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		E.D. OSBORN - KING	13/5/24



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	14	11	2022		13	11	2023

Section A Reference and administration details

Charity name **DOUGLAS AND PHYLLIS NICOL CHARITABLE FOUNDATION TRUST**

Other names charity is known by

Registered charity number (if any) **1097272**

Charity's principal address **LLOYDS BANK PLC**
UK TRUST CENTRE, THE CLOCK HOUSE
22-26 OCK STREET ABINGDON OXON
Postcode OX14 5SW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lloyds Bank Plc			
2	Peter Nicol –Alliss			
3	Jacqueline Anne Nicol-Allis			
4	Simon Peter Grey Nicol-Alliss			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The Will and Codicil of the late Flight Lieutenant Frank Douglas Nicol MBE
How the charity is constituted (eg. trust, association, company)	Will Trust
Trustee selection methods (eg. appointed by, elected by)	The Trustees were appointed by Will and Codicil

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The beneficiaries of the Trust are the Vicar and Churchwardens for the time being of the Parish Church of St Albans, Hindhead, Surrey for the upkeep, maintenance and improvement to the Church and graveyard

In accordance with the terms of the Trust, the available income is paid annually to the St Alban's Church, Hindhead for the purposes specified.

The Trustees are satisfied that these purposes remain charitable and for the public benefit, being the advancement of religion.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In observing the wishes of the late Douglas Nicol the charity continues to manage two residential properties in Hindhead. The net income from the Trust is used, in accordance with the terms of the Trust:

- 1) to maintain the Land known as Nicol Field as a useable open public space
- 2) the balance of income the net income, after adequate reserves associated with the land and property management, is paid to St Alban's Church, Hindhead.

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves are kept to meet the maintenance obligations associated with owning residential property. Such reserves will vary from time to time but are kept under review.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

E.D. 8

Full name(s)

EILEEN OSBORN - KING

Position (eg Secretary, Chair, etc)

Trust Manager

Date

13/5/2023

UK TRUST CENTRE (AB)
EMLYN GADSBY

INVESTMENTS HELD

AS AT

13NOV2023

DOUGLAS & PHYLLIS NICOL FOUNDATIONTRUST

234611A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
FOREIGN GOVT BONDS					
40309.1960	MM GLOBAL SOVEREIGN BOND FD Q INC	£0.8602 XD	34674	443	1.28
405322.9790	MM GLOBAL INVMT GRADE BD Q INC	£0.8025 XD	325272	9363	2.88
251018.9470	MM GBL HIGH INC & EMG MKTS BD Q INC	£0.7629 XD	191502	11848	6.19
			551448	21654	3.93
	TOTAL FIXED INTEREST		551448	21654	3.93
UK UNIT TRUSTS/OEICS					
65983.2690	ISHARES UK EQUITY INDEX FUND D INC	£0.983737	64910	2461	3.79
	TOTAL UK UNIT TRUSTS/OEICS		64910	2461	3.79
US					
14723.4530	ISHARES NTH AMERICAN EQTY FD D INC	£0.996382	14670	196	1.34
20232.0450	MM NORTH AMERICAN EQUITY FD Q INC	£1.1250 XD	22761	350	1.54
8479.5600	SCHRODER US EQUITY INC MAXIMISER	£0.6639 XD(BID)	5630	279	4.96
			43061	825	1.92
EUROPE EX UK					
6676.4340	MM EUROPEAN EX UK EQUITY FD Q INC	£0.9921 XD	6624	142	2.14

ST CENTRE (AB)
LYN GADSBY

INVESTMENTS HELD

AS AT

13NOV2023

DOUGLAS & PHYLLIS NICOL FOUNDATIONTRUST

234611A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
5889.0050	JAPAN ----- MM JAPANESE EQUITY FUND Q INC	£1.0710 XD	6307	144	2.28
13460.5830	FAR EAST EX JAPAN ----- MM ASIA EX JAP & GLB EM EQ FD Q INC	£0.7968 XD	10725	226	2.11
	TOTAL OVERSEAS -----		66717	1337	2.00
19439.6390	PROPERTY FUNDS ----- MM GLOBAL REAL EST SEC FD P INC	£1.6880 XD	32814	992	3.02
	TOTAL PROPERTY FUNDS -----		32814	992	3.02
137.7920	CASH BENCHMARKED ----- FEDERATED HERMES STERLING CASH PLUS CLASS 6 INCOME SHS	£100.3100	13822	95	0.69
	TOTAL CASH BENCHMARKED -----		13822	95	0.69
	TOTAL INVESTMENTS -----		729711	26539	3.64
	Total -----		729711	26539	3.64
	TOTAL PORTFOLIO		729711	26539	3.64

DESCRIPTION	MARKET VALUE	GROSS INCOME	DIV YIELD	% TOT MK VAL	% TOT INCOME
TOTAL FIXED INTEREST					

FOREIGN GOVT BONDS	551448	21654	3.93	75.57	81.59
TOTAL UK UNIT TRUSTS/OEICS					

UK UNIT TRUSTS/OEICS	64910	2461	3.79	8.90	9.27
TOTAL OVERSEAS					

US	43061	825	1.92	5.90	3.11
EUROPE EX UK	6624	142	2.14	0.91	0.54
JAPAN	6307	144	2.28	0.86	0.54
FAR EAST EX JAPAN	10725	226	2.11	1.47	0.85

	66717	1337	2.00	9.14	5.04
TOTAL PROPERTY FUNDS	32814	992	3.02	4.50	3.74

TOTAL CASH BENCHMARKED	13822	95	0.69	1.89	0.36

GRAND TOTAL	729711	26539	3.64	100.00	100.00

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

23461

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Douglas and Phyllis Nicol Charitable Foundation Trust

**On accounts for the year
ended**

13th November 2022

**Charity no
(if any)** 1097272

Set out on pages

Attached CC16a

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 13th November 2022

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 15/09/2023

Name:

Stuart Bates FCA CTA

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

10 Broad Street, Abingdon, Oxon, OX14 3LH

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
DOUGLAS & PHYLLIS NICOL CHARITABLE FOUNDATION

No (if any)
1097272

Receipts and payments accounts

CC16a

For the period from	Period start date 14/11/2021	To	Period end date 13/11/2022
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
RENTAL INCOME		66,550	-	66,550	65,439
DIVIDEND INCOME		26,590	-	26,590	22,331
BANKS INTEREST ON RENTAK INCOME A/C		69	-	69	85
MONIES FROM CIGACLEAR	-	-	100	100	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	93,209	100	93,309	87,855
A2 Asset and investment sales, (see table).					
SALES	-	-	169,820	169,820	740,736
	-	-	-	-	-
Sub total	-	-	169,820	169,820	740,736
Total receipts	-	93,209	169,920	263,129	828,591
A3 Payments					
GRANTS		45,482	-	45,482	34,188
RENTAL OUT GOINGS		28,869	26,043	54,912	30,054
COUTTS CHARGES	-	225	-	225	3,900
HUGH JAMES FEE/INDEPENDENT	-	780	-	780	180
CO-TRUSTEES	-	-	5,000	5,000	900
	-	-	-	-	-
BANKS FEES	-	13,692	-	13,692	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	89,048	31,043	120,091	69,222
A4 Asset and investment purchases, (see table)					
PURCHASES	-	-	116,430	116,430	857,625
	-	-	-	-	-
Sub total	-	-	116,430	116,430	857,625
Total payments	-	89,048	147,473	236,521	926,847
Net of receipts/(payments)	-	4,161	22,447	26,608	98,744
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	100,255	135,324	235,579	333,835
Cash funds this year end	-	104,416	157,771	262,187	235,579

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH	-	-	56,574
	INCOME		41,962	
	RENTAL INCOME RETAINED	-	750	-
	COUTTS & CO	-	61,704 61,929	101,198
	Total cash funds	-	104,644 104,644	157,772
	(agree balances with receipts and payments account(s))	OK	Agreement Error	Agreement Error

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Valuation as at 13/11/2022		-	720,547
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	CANDICE KOMMU TRUST MANAGER	12/09/23
	LOYDS BANK PRIVATE BANKING	12/09/2023



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 14	Month 11	Year 2021		Day 13	Month 11	Year 2022

Section A Reference and administration details

Charity name

DOUGLAS AND PHYLLIS NICOL CHARITABLE
FOUNDATION TRUST

Other names charity is known by

Registered charity number (if any)

1097272

Charity's principal address

LLOYDS BANK PLC
UK TRUST CENTRE, THE CLOCK HOUSE
22-26 OCK STREET ABINGDON OXON
Postcode OX14 5SW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lloyds Bank Plc			
2	Peter Nicol –Alliss			
3	Jacqueline Anne Nicol-Allis			
4	Simon Peter Grey Nicol-Alliss			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The Will and Codicil of the late Flight Lieutenant Frank Douglas Nicol MBE
How the charity is constituted (eg. trust, association, company)	Will Trust
Trustee selection methods (eg. appointed by, elected by)	The Trustees were appointed by Will and Codicil

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The beneficiaries of the Trust are the Vicar and Churchwardens for the time being of the Parish Church of St Albans, Hindhead, Surrey for the upkeep, maintenance and improvement to the Church and graveyard

In accordance with the terms of the Trust, the available income is paid annually to the St Alban's Church, Hindhead for the purposes specified.

The Trustees are satisfied that these purposes remain charitable and for the public benefit, being the advancement of religion.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In observing the wishes of the late Douglas Nicol the charity continues to manage two residential properties in Hindhead. The net income from the Trust is used, in accordance with the terms of the Trust:

- 1) to maintain the Land known as Nicol Field as a useable open public space
- 2) the balance of income the net income, after adequate reserves associated with the land and property management, is paid to St Alban's Church, Hindhead.

Financial review

Statement of the
charity's policy on reserves

Reserves are kept to meet the maintenance obligations associated with owning residential property. Such reserves will vary from time to time but are kept under review.

Details of any funds materially
in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

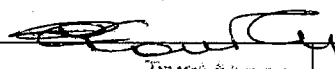
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair,
etc)

Date


Trust Associate UK Trust Centre
CANDICE KOMMU
TRUSTEE
11/07/23

UK TRUST CENTRE (AB)
EMLYN GADSBY

INVESTMENTS HELD
AS AT

13NOV2022

DOUGLAS & PHYLLIS NICOL FOUNDATIONTRUST

234611A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
FOREIGN GOVT BONDS					
18254.3470	MM GLOBAL SOVEREIGN BOND FD Q INC	£0.8789 XD	16044	201	1.25
409673.4590	MM GLOBAL INVMT GRADE BD Q INC	£0.8110 XD	332245	9463	2.85
240780.6590	MM GBL HIGH INC & EMG MKTS BD Q INC	£0.7662 XD	184486	11365	6.16
			532775	21029	3.95
TOTAL FIXED INTEREST			532775	21029	3.95
UK UNIT TRUSTS/OEICS					
67396.2690	ISHARES UK EQUITY INDEX FUND D INC	£0.985470	66417	2412	3.63
TOTAL UK UNIT TRUSTS/OEICS			66417	2412	3.63
US					
20232.0450	MM NORTH AMERICAN EQUITY FD Q INC	£1.1020 XD	22296	350	1.57
EUROPE EX UK					
11778.0100	MM EUROPEAN EX UK EQUITY FD Q INC	£0.9503 XD	11193	250	2.23
JAPAN					
5889.0050	MM JAPANESE EQUITY FUND Q INC	£1.0030 XD	5907	144	2.43

CENTRE (AB)
GADSBY

INVESTMENTS HELD
AS AT

13NOV2022

DOUGLAS & PHYLLIS NICOL FOUNDATIONTRUST

234611A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
13460.5830	FAR EAST EX JAPAN ----- MM ASIA EX JAP & GLB EM EQ FD Q INC	£0.8080 XD	10876	226	2.08
	TOTAL OVERSEAS -----		50272	970	1.93
	PROPERTY FUNDS -----				
19439.6390	MM GLOBAL REAL EST SEC FD P INC	£1.9280 XD	37480	930	2.48
	TOTAL PROPERTY FUNDS -----		37480	930	2.48
	CASH BENCHMARKED -----				
335.7920	FEDERATED HERMES STERLING CASH PLUS CLASS 6 INCOME SHS	£100.0700	33603	232	0.69
	TOTAL CASH BENCHMARKED -----		33603	232	0.69
	TOTAL INVESTMENTS -----		720547	25573	3.55
	Total -----		720547	25573	3.55
	TOTAL PORTFOLIO		720547	25573	3.55

CENTRE (AB)
GADSBY

INVESTMENTS HELD

AS AT

13NOV2022

DOUGLAS & PHYLLIS NICOL FOUNDATIONTRUST

234611A

DESCRIPTION	MARKET VALUE	GROSS INCOME	DIV YIELD	% TOT MK VAL	% TOT INCOME
TOTAL FIXED INTEREST					
FOREIGN GOVT BONDS	532775	21029	3.95	73.94	82.23
TOTAL UK UNIT TRUSTS/OEICS					
UK UNIT TRUSTS/OEICS	66417	2412	3.63	9.22	9.43
TOTAL OVERSEAS					
US	22296	350	1.57	3.09	1.37
EUROPE EX UK	11193	250	2.23	1.55	0.98
JAPAN	5907	144	2.44	0.82	0.56
FAR EAST EX JAPAN	10876	226	2.08	1.51	0.88
	50272	970	1.93	6.98	3.79
TOTAL PROPERTY FUNDS	37480	930	2.48	5.20	3.64
TOTAL CASH BENCHMARKED	33603	232	0.69	4.66	0.91
GRAND TOTAL	720547	25573	3.55	100.00	100.00

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Douglas and Phyllis Nicol Charitable Foundation Trust

**On accounts for the year
ended**

13th November 2021

**Charity no
(if any)**

1097272

Set out on pages

Attached CC16a

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 13th November 2021

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

05/05/2023

Name:

Stuart Bates FCA CTA

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

10 Broad Street, Abingdon, Oxon, OX14 3LH

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
DOUGLAS & PHYLLIS NICOL CHARITABLE FOUNDATION

No (if any)
1097272

Receipts and payments accounts

CC16a

For the period from	Period start date 14.11.2020	To	Period end date 13.11.2021
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
RENTAL INCOME	-	65,439	-	65,439	45,781
DIVIDEND INCOME	-	22,331	-	22,331	27,389
BANKS INTEREST ON RENTAL INCOME A/C	-	85	-	85	1,255
	-	-	-	-	89
	-	-	-	-	2,025
	-	-	-	-	141
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	87,855	-	87,855	76,680
A2 Asset and Investment sales, (see table).					
SALES	-	-	740,736	740,736	173,862
	-	-	-	-	-
Sub total	-	-	740,736	740,736	173,862
Total receipts	-	87,855	740,736	828,591	250,542
A3 Payments					
GRANTS	-	34,188	-	34,188	36,158
RENTAL OUT GOINGS	-	30,054	-	30,054	60,385
PLANNING & DEVELOPMENT FEE	-	-	3,900	3,900	13,746
HUGH JAMES FEE/INDEPENDENT	-	-	180	180	480
CO-TRUSTEES	-	-	-	-	3,000
COUTTS FEES	-	900	-	900	900
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	65,142	4,080	69,222	114,669
A4 Asset and Investment purchases, (see table)					
PURCHASES	-	-	857,625	857,625	53,861
	-	-	-	-	-
Sub total	-	-	857,625	857,625	53,861
Total payments	-	65,142	861,705	926,847	168,530
Net of receipts/(payments)	-	22,713	- 120,969	- 98,256	82,012
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	77,542	256,293	333,835	251,823
Cash funds this year end	-	100,255	135,324	235,579	333,835

10-10-10

10-10-10

10-10-10

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH	-		34,126
	RENTAL INCOME RETAINED		500	
	INCOME	-	37,826	-
	COUTTS & CO	-	61,929	101,198
	Total cash funds	-	100,255	135,324
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Valuation as at 13/11/21		-	948,096
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

[Signature]

Print Name

CANDICE KOMMU

Date of approval

18/04/23

CCXX R2 accounts (SS)

2

04/04/2023

Page 1

Page 2

Page 3

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves are kept to meet the maintenance obligations associated with owning residential property. Such reserves will vary from time to time but are kept under review.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

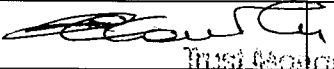
Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

per pro Lloyds Bank plc

	Trust Manager
	UK Trust Centre
	CANDICE KOMMU
TRUSTEE	

18/04/23



Trustees' Annual Report for the period

From

Period start date

Day
14

Month
11

Year
2020

To

Period end date

Day
13

Month
11

Year
2021

Section A

Reference and administration details

Charity name

DOUGLAS AND PHYLLIS NICOL CHARITABLE
FOUNDATION TRUST

Other names charity is known by

Registered charity number (if any)

1097272

Charity's principal address

LLOYDS BANK PLC

UK TRUST CENTRE, THE CLOCK HOUSE

22-26 OCK STREET ABINGDON OXON

Postcode

OX14 5SW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lloyds Bank Plc			
2	Peter Nicol –Alliss			
3	Jacqueline Anne Nicol-Allis			
4	Simon Peter Grey Nicol-Alliss			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The Will and Codicil of the late Flight Lieutenant Frank Douglas Nicol MBE
How the charity is constituted (eg. trust, association, company)	Will Trust
Trustee selection methods (eg. appointed by, elected by)	The Trustees were appointed by Will and Codicil

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The beneficiaries of the Trust are the Vicar and Churchwardens for the time being of the Parish Church of St Albans, Hindhead, Surrey for the upkeep, maintenance and improvement to the Church and graveyard

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In accordance with the terms of the Trust, the available income is paid annually to the St Alban's Church, Hindhead for the purposes specified.

The Trustees are satisfied that these purposes remain charitable and for the public benefit, being the advancement of religion.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In observing the wishes of the late Douglas Nicol the charity continues to manage two residential properties in Hindhead. The net income from the Trust is used, in accordance with the terms of the Trust:

- 1) to maintain the Land known as Nicol Field as a useable open public space
- 2) the balance of income the net income, after adequate reserves associated with the land and property management, is paid to St Alban's Church, Hindhead.

UK TRUST CENTRE (AB)

WILYN GADSBY

INVESTMENTS HELD

AS AT

13NOV2021

DOUGLAS & PHYLLIS NICOL FOUNDATIONTRUST

234611A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	FOREIGN GOVT BONDS				
3610.3040	MM GLOBAL SOVEREIGN BOND FD Q INC	£0.9963 XD	3597	40	1.10
402170.6590	MM GLOBAL INVMT GRADE BD Q INC	£1.0040 XD	403779	9290	2.30
234657.7380	MM GBL HIGH INC & EMG MKTS BD Q INC	£0.9814 XD	230293	11076	4.81
		-----	-----	-----	-----
	TOTAL FIXED INTEREST		637669	20406	3.20
			637669	20406	3.20
	UK UNIT TRUSTS/OEICS				
59842.0550	MM UK EQTY INC FD INC	£1.5950 XD	95448	3369	3.53
			95448	3369	3.53
	TOTAL UK UNIT TRUSTS/OEICS				
	INTERNATIONAL				
12195.5680	LEGAL & GENERAL INTERNATIONAL INDEX TST C INC	£1.7070 XD(BID)	20818	273	1.31
	US				
53001.0450	MM NORTH AMERICAN EQUITY FD Q INC	£1.1020 XD	58407	917	1.57
	EUROPE EX UK				
11778.0100	MM EUROPEAN EX UK EQUITY FD Q INC	£1.0730 XD	12638	250	1.98

UK TRUST CENTRE (AB)

EMILYN GADSBY

INVESTMENTS HELD

AS AT

13NOV2021

DOUGLAS & PHYLLIS NICOL FOUNDATIONTRUST

234611A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	JAPAN				
5889.0050	MM JAPANESE EQUITY FUND Q INC	£1.0540 XD	6207	144	2.31
	FAR EAST EX JAPAN				
13460.5830	MM ASIA EX JAP & GLB EM EQ FD Q INC	£1.0050 XD	13528	226	1.67
	TOTAL OVERSEAS		111598	1810	1.62
	PROPERTY FUNDS				
19439.6390	MM GLOBAL REAL EST SEC FD P INC	£2.2090 XD	42942	877	2.04
	TOTAL PROPERTY FUNDS		42942	877	2.04
	CASH BENCHMARKED				
317.1920	FEDERATED HERMES STERLING CASH PLUS CLASS 6 INCOME SHS	£100.0400	31732	219	0.69
	TOTAL CASH BENCHMARKED		31732	219	0.69
	TOTAL INVESTMENTS		919389	26681	2.90
	Total		919389	26681	2.90

INVESTMENTS HELD

AS AT

DOUGLAS & PHYLLIS NICOL FOUNDATION TRUST

234611A

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
CASH					
DEALING ACCOUNT		£28707.00	28707		
			28707	0	0.00
TOTAL PORTFOLIO			948096	26681	2.81

UK TRUST CENTRE (AB)

ALYN GADSBY

INVESTMENTS HELD

AS AT

13NOV2021

DOUGLAS & PHYLLIS NICOL FOUNDATIONTRUST

234611A

DESCRIPTION	MARKET VALUE	GROSS INCOME	DIV YIELD	% TOT MK VAL	% TOT INCOME
TOTAL FIXED INTEREST					
FOREIGN GOVT BONDS	637669	20406	3.20	67.26	76.48
TOTAL UK UNIT TRUSTS/OEICS					
UK UNIT TRUSTS/OEICS	95448	3369	3.53	10.07	12.63
TOTAL OVERSEAS					
INTERNATIONAL	20818	273	1.31	2.20	1.02
US	58407	917	1.57	6.16	3.44
EUROPE EX UK	12638	250	1.98	1.33	0.94
JAPAN	6207	144	2.32	0.65	0.54
FAR EAST EX JAPAN	13528	226	1.67	1.43	0.85
	111598	1810	1.62	11.77	6.78
TOTAL PROPERTY FUNDS	42942	877	2.04	4.53	3.29
TOTAL CASH BENCHMARKED	31732	219	0.69	3.35	0.82
TOTAL CASH	28707	0	0.00	3.03	0.00
GRAND TOTAL	948096	26681	2.81	100.00	100.00

Accounts



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The Douglas and Phyllis Nicol Charitable Foundation Trust

On accounts for the year
ended

13th November 2020

Charity no
(if any)

1097272

Set out on pages

Attached CC16a

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 15th September 2020

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

07/07/2022

Name:

Stuart Bates FCA CTA

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

10 Broad Street, Abingdon, Oxon, OX14 3LH

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
DOUGLAS & PHYLLIS NICOL CHARITABLE FOUNDATION	1097272

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	14.11.2019		13.11.2020

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Rental Income	-	45,781	-	45,781	52,030
Dividend Income and Interest	-	27,389	-	27,389	29,046
Coutts & Co Interest	-	1,255	-	1,255	1,337
Banks Interest on rental income account	-	89	-	89	75
Coutts refund of fees	-	2,025	-	2,025	-
Council Tax refund	-	141	-	141	4
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	76,680	-	76,680	82,492
A2 Asset and investment sales, (see table).					
sales	-	-	173,862	173,862	246,280
	-	-	-	-	-
Sub total	-	-	173,862	173,862	246,280
Total receipts	-	76,680	173,862	250,542	328,772
A3 Payments					
GRANTS	-	36,158	-	36,158	30,159
RENTAL OUTGOINGS	-	60,385	-	60,385	21,212
BANKS FEE	-	13,746	-	13,746	13,562
INDEPENDENT EXAMINERS FEE	-	480	-	480	480
CO-TRUSTEES	-	-	3,000	3,000	3,000
COUTTS FEES	-	900	-	900	900
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	111,669	3,000	114,669	69,313
A4 Asset and investment purchases, (see table)					
Purchases	-	-	53,861	53,861	227,175
	-	-	-	-	-
Sub total	-	-	53,861	53,861	227,175
Total payments	-	111,669	56,861	168,530	296,488
Net of receipts/(payments)	-	34,989	117,001	82,012	32,284
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	112,531	139,292	251,823	219,540
Cash funds this year end	-	77,542	256,293	333,835	251,824

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CASH	-	-	155,095
	Rental Income Retained bu agent		1,827	
	INCOME	-	12,885	-
	COUTTS & CO	-	62,830	101,198
	Total cash funds	-	77,542	256,293
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Valuation		-	874,943
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
 Trust Manager U.S. Trust Centre		CANDICE Kommur	24/5/22	
CCXX R2 accounts (SS)		2	09/05/2022	



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	14	11	2019		13	11	2020

Section A

Reference and administration details

Charity name

DOUGLAS AND PHYLLIS NICOL CHARITABLE
FOUNDATION TRUST

Other names charity is known by

Registered charity number (if any) 1097272

Charity's principal address

LLOYDS BANK PLC

UK TRUST CENTRE, THE CLOCK HOUSE

22-26 OCK STREET ABINGDON OXON

Postcode

OX14 5SW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lloyds Bank Plc			
2	Peter Nicol –Alliss			
3	Jacqueline Anne Nicol-Allis			
4	Simon Peter Grey Nicol-Alliss			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The Will and Codicil of the late Flight Lieutenant Frank Douglas Nicol MBE
How the charity is constituted (eg. trust, association, company)	Will Trust
Trustee selection methods (eg. appointed by, elected by)	The Trustees were appointed by Will and Codicil

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The beneficiaries of the Trust are the Vicar and Churchwardens for the time being of the Parish Church of St Albans, Hindhead, Surrey for the upkeep, maintenance and improvement to the Church and graveyard

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In accordance with the terms of the Trust, the available income is paid annually to the St Alban's Church, Hindhead for the purposes specified.

The Trustees are satisfied that these purposes remain charitable and for the public benefit, being the advancement of religion.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

In observing the wishes of the late Douglas Nicol the charity continues to manage two residential properties in Hindhead. The net income from the Trust is used, in accordance with the terms of the Trust:

- 1) to maintain the Land known as Nicol Field as a useable open public space
- 2) the balance of income the net income, after adequate reserves associated with the land and property management, is paid to St Alban's Church, Hindhead.

Section E Financial review

Brief statement of the charity's policy on reserves

Reserves are kept to meet the maintenance obligations associated with owning residential property. Such reserves will vary from time to time but are kept under review.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

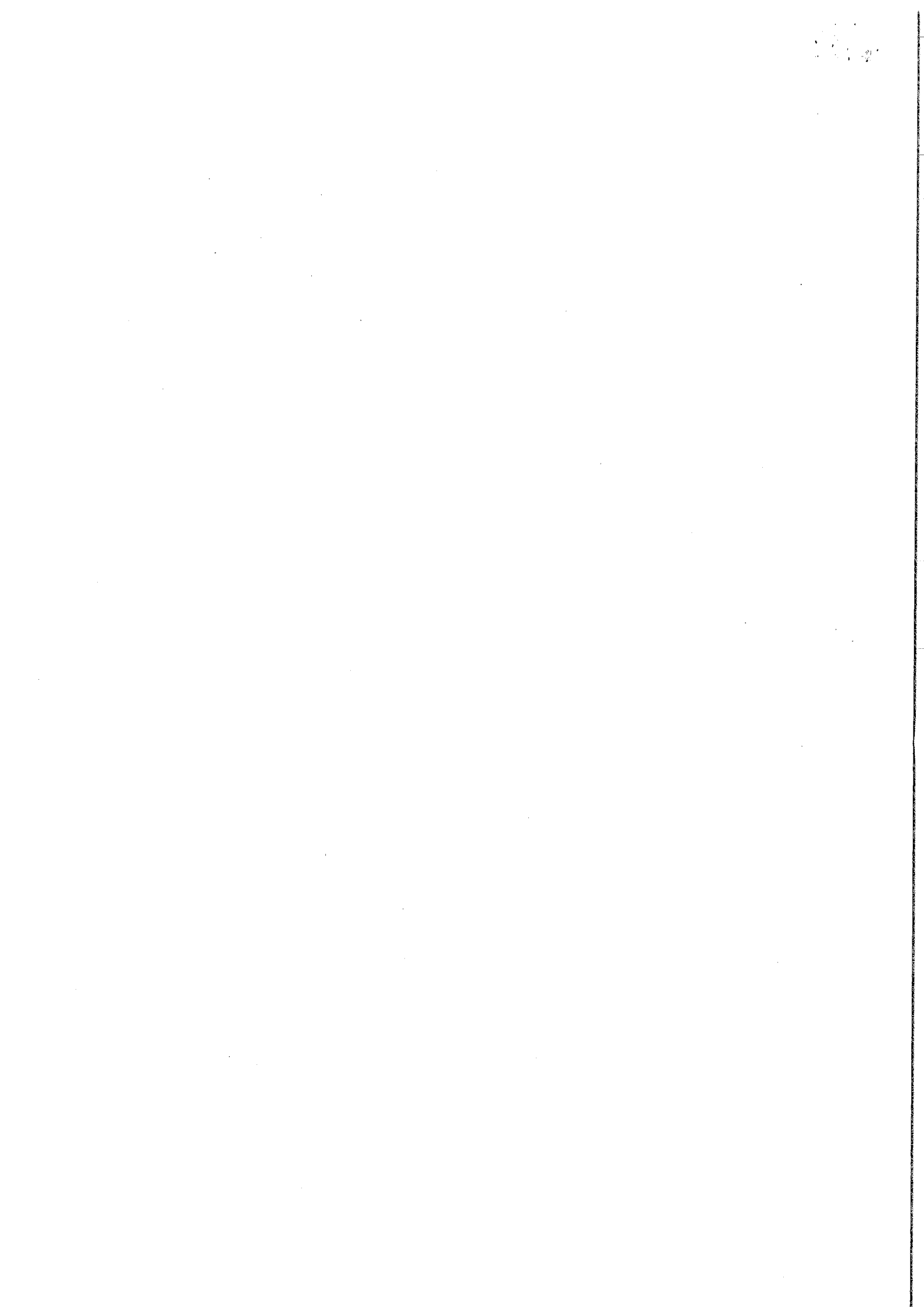
Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

24/05/22





Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

DOUGLAS & PHYLLIS NICOL CHARITABLE FOUNDATION TRUST

**On accounts for the year
ended**

13 NOVEMBER 2020

**Charity no
(if any)**

1097272

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 13/11/2019.

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

Name:

**Relevant professional
qualification(s) or body
(if any):**

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

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