GREAT LAKES OUTREACH

England & Wales · Charity number 1097267

Details

Status	Registered
Legal form	Charitable company
Company number	04686283
Registered	2003-04-29
Register	View on the Charity Commission register

Contact

Address	Great Lakes Outreach 1st Floor Tower House Latimer Park Latimer Chesham HP5 1TU
Phone	01494766731
Email	info@greatlakesoutreach.org
Website	www.greatlakesoutreach.org

Activities

Objects: 3.1 The charitable purposes of the Charity are:(a) to advance the Christian faith in Burundi and in such other parts of the world as the Trustees of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;(b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the world as the trustees may from time to time think fit;(c) to advance education in accordance with Christian principles by such means as the Trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Activities: GLO empowers and equips local leaders of passion, integrity, and vision to bring Gospel-driven transformation to Burundi, bottom-up and top-down. Activities include education, health, agriculture, livelihoods initiatives, support for marginalised and at-risk groups, and training of church and civil society leaders - delivered through local partners, without discrimination, for sustainable change.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BURUNDI AND IN SUCH OTHER PARTS OF THE WORLD AS THE DIRECTORS DETERMINE.
- Burundi

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,903,324	£1,711,708	£877,189	11
2023-12-31	£1,348,360	£1,244,129	£640,930	10
2022-12-31	£1,618,184	£1,607,962	£543,160	10
2021-12-31	£1,506,889	£1,780,055	£510,354	9
2020-12-31	£1,671,637	£1,734,614	£788,316	7

Trustees

Name	Role	Appointed
NIGEL RICHARD HARRIS	Chair	2026-03-09
CHARLOTTE HUTCHINSON		2013-09-25
Justin David Hill		2018-03-14
Luke Daniel Johnson		2021-12-06
PAUL ANTHONY SMITH		2013-09-25
PAUL LEWIS CORNELIUS		2025-10-17
STEPHEN RONALD WHITE		
Susan Elizabeth Wilmot		2024-01-22

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GREAT LAKES OUTREACH

England & Wales - Charity number 1097267

Accounts

Great Lakes Outreach

ANNUAL REPORT 2024

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity registration number 1097267 Company registration number 4686283 (England and Wales)

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Legal and Administrative Information

Trustees	Justin Hill	
	Gavin Howard	
	Charlotte Hutchinson	
	Luke Johnson	
	Paul Smith	
	Stephen White	
	Susan Wilmot	(Appointed 22 January 2024)
Secretary	Leonard Esterhuizen	
Charity number	1097267	
Company number	4686283	
Registered office	1st Floor, Tower House Latimer Park Chesham, Bucks HP5 1TU	
Auditor	Summers Morgan First Floor, Sheraton House, Lower Road Chorleywood, Hertfordshire WD3 5LH	
Bankers	National Westminster Plc 250 Bishopsgate London EC2M 4AA	
	Virgin Money (Clydesdale Bank) 177 Bothwell Street Glasgow G2 7ER	

Trustees' Report (including directors' report and strategic report)

Letter from the chair of trustees

On behalf of my fellow Trustees, who are also directors of the charity for the purposes of company law, and the entire Great Lakes Outreach (GLO) family, I am pleased to present our report for the year ended 31 December 2024, including our strategic overview and financial accounts. We genuinely appreciate you taking the time to read it and trust that you will find it not just informative, but also thought-provoking and ultimately hopeful. Despite all the news to the contrary, change is possible.

On my first visit to Burundi in 2008, I met a group of women in Kayanza who had formed a self-help association to work together. They talked openly about the horrors of the civil war period and the continuing difficulties of everyday life, but they also praised God for his goodness to them and they were full of optimism for a better future. It had a profound effect on me and remains a key reason for my continuing connection with the country. We have the privilege of supporting a group of wonderful partners who understand and acknowledge the difficulties, but see beyond them to what is possible. Many of them could leave Burundi for a better material life if they so wished, but choose to stay for the transformation of their nation. Our founder, Simon Guillebaud, writes later in this report about some of the impact they have had this past year and it is so encouraging.

In 2024, we saw significant progress across our core areas of impact — in education, healthcare, discipleship, leadership development, and beyond. Our Burundian partners have once again demonstrated extraordinary resilience, innovation, and servant-hearted leadership. Their commitment in the face of adversity continues to inspire us and fuels our conviction that long-term transformation is not only possible but already underway.

Burundi continues to face immense challenges. The economic situation remains fragile, with inflation and currency instability placing huge pressure on everyday life, and many Burundians still struggle to access basic necessities; they are desperate to see change. However, in the elections that took place earlier this year, which were widely reported to have been manipulated, the ruling party won 100% so political change is unlikely in the short term. We remain convinced of the power of the Gospel to transform individuals and communities and we are here for the long term.

GLO's strapline — "Transforming Burundi and beyond" — continues to ring true, not only in the communities impacted by our work, but also in the lives of those who witness it firsthand. If you are already a supporter of GLO — through prayer, giving, advocacy, or partnership — thank you; your contribution makes a real difference. If you are new to our work, I encourage you to explore the stories on our website and consider coming to Burundi with us. Seeing the work up close is life-changing, as I myself can attest.

GLO remains committed to rigorous stewardship, accountability, and integrity. With an office in Bujumbura under the capable leadership of Jean Bosco Mutebutsi, and well-established local processes, we ensure that funds are used wisely and reach those most in need. We continue to invest in capacity-building and sustainability to support long-term impact.

Thank you for standing with us — and with the people of Burundi. We do not take your support for granted and have been humbled by the increase in generosity from our supporters in 2024 when we are conscious of so many other difficult circumstances around the world. Please continue to journey with us as we seek to bring lasting hope in one of the most beautiful, yet most challenged, nations in the world.

Paul Smith
Chair of the Board of Trustees

Introduction

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees have ensured that the Charity is fully compliant with the requirements of the Charity Commission, and in particular that:

- the Charity prepares regular reports on what it has achieved, and annual returns and accounts;
- the Charity does not breach any of the requirements or rules set out in its governing documents and its charitable purpose and objects;
- the Charity complies with the requirements of other legislation and other regulators (if any) which govern the activities of the Charity;
- the Charity complies with the duty within section 175 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to a public benefit statement; and
- the Trustees act with integrity and avoid any personal conflicts of interest or misuse of charity funds or assets.

In addition, the Trustees have ensured their responsibilities in key areas:

- ensuring that the Charity is and will remain solvent;
- ensuring that the charitable funds and assets are used reasonably, and only in furtherance of the Charity's objects;
- avoiding undertaking activities that might place the Charity's funds, assets or reputation at undue risk; and
- taking special care when investing the funds of the Charity or borrowing funds for the Charity to use.

The Trustees have taken reasonable care and skill in their works as Trustees, using their personal skills and experience as needed to ensure that the Charity is well-run and efficient.

When necessary, the Trustees have obtained external professional advice on all matters where there may be material risk to the Charity, where the Trustees do not have sufficient knowledge themselves, or where the Trustees may be in breach of their duties.

Objectives and activities

The objects of the Charity are:

a. to advance the Christian faith in Burundi and in such other parts of the world as the Trustees of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

b. to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the world as the trustees may from time to time think fit;

c. to advance education in accordance with Christian principles by such means as the Trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Through the achievement of these objectives the Charity delivers public benefit through lives being changed for good in spiritual, moral, ethical and practical ways and through the relief and prevention of poverty.

Strategies for achieving aims and objectives

To achieve this, Great Lakes Outreach supports a number of partners and organisations structured to spread the Christian gospel, while providing practical support to youth, university students, street children, orphans and others.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees meet regularly to review the performance of the Charity. At these meetings the Trustees set strategy, assess its risks and review policies and procedures.

Social investments

The Charity undertakes social investments in the form of programme related investments. These are concessionary loans made to partners in Burundi to enable organisations or people to complete projects that are in line with those of the Charity.

Grant making policy

Under the articles of association, the Charity has the power to make any investment which the Trustees see fit; generally, the Charity invests its cash resources in liquid investments that cannot go up or down in value.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Significant activities and achievements against objectives

The Charity continued its support of key Christian evangelistic ministries in the Great Lakes region of Central Africa. Grants are paid from restricted funds in accordance with the donor's wishes, as well as unrestricted grants paid in line with the strategy agreed by Trustees and as need arises.

As International Director, Simon Guillebaud manages the Charity based in the United Kingdom and he is ably assisted by the Executive Consultant, Jean Bosco Mutebutsi, who looks after the Charity's interests in Burundi. Other team members, either full or part-time, include seven in the UK and three in Burundi.

Simon writes:

2024 was a very difficult year for Burundi, which made the work of GLO all the more important. The fuel crisis persisted, and inflation continued apace, so most people are struggling to survive.

GLO's impact over the year was remarkable. Partnering with twenty-eight organisations has yielded spectacular results, which are very encouraging to share:

We estimate that over 950,000 were positively affected by GLO's work in the last year. This includes over 32,900 Bibles being given out, 250 large outreach events, over 6,600 church leaders equipped, over 15,000 hours of biblically grounded, positive content broadcast across TV and radio channels, over 27,000 people treated in health clinics, more than 2,200 people receiving health cards, 584 savings loans groups, over 5,900 school children sponsored in some way through their studies, 4,600 beneficiaries with disabilities, over 1,600 hungry people benefiting through food programmes, 19 houses built, 5,600 children and youth attending camps, 5,000 trained as Sunday school teachers, together with over 111,000 people coming to faith.

That is not an exhaustive list of what GLO has been involved in, but it provides a sense of the scale and variety of our work, which has been accomplished in the face of multiple challenges. We congratulate, encourage and cheer on our trusted local partners and their whole staff teams as they dedicate their lives to making a difference in their nation.

The strength of GLO's work is its emphasis on long-term engagement built on trusted relationships. These continue to thrive, and we are thrilled to come alongside Burundian men and women of passion, integrity, gifting and vision for the transformation of their nation.

We welcome any interest from people reading this report who might want to get involved and help us in coming alongside Burundians who have a proven track record in making a positive difference.

According to the latest statistics, Burundi languishes near the bottom as the second poorest in GDP, the most stressed nation and the hungriest country in the world, so the needs are huge and GLO's strategic opportunities very significant.

Our Partners

The Charity works with the following partner organisations within Burundi to achieve its charitable objectives. As well as financial support, leaders and staff of each organisation benefit from coaching and leadership development. Further information on each can be found on the Charity's website at *www.glo.org.uk/partners* [1]

Antioch Foundation

Led by Onesphore Manirakiza, Antioch provides training for church leaders and hosting initiatives aiming to catalyse healthy churches and develop struggling congregations. The Charity provides time limited funding for salaries of local church pastors who are part of Antioch Foundation's programme; this funding supports them through church-based theological education.

APRID

Led by Jean Baptise Nzohagera, APRID reaches into local communities to enter into meaningful and peaceful dialogue with other local faith leaders, hosts public debates and supports those enduring religious persecution. The Charity has financially supported these initiatives.

Burundi Mission Alliance

Led by Francois Kurunkunde, BMA seeks to unite different Church denominations and encourage international evangelistic outreach.

CAPAMI

Led by Michel Nsabiyumva, CAPAMI works primarily amongst the police and army, treating PTSD and trauma. They aim to bring healing to the internal wounds of any community or individual. The Charity provides financial support to fund staff and running costs.

[1] *https://www.greatlakesoutreach.org/burundi-and-beyond/our-partners-in-burundi*

Child Evangelism Fellowship (new for 2025)

Led by Anastate Bimenyimana, Child Evangelism Fellowship (CEF) is dedicated to helping children grow in faith through evangelism, discipleship, and integration into local churches. They collaborate with churches, schools and Christian organisations to promote child evangelism, create resources, broadcast media, and offer high-quality training for Sunday school teachers and church leaders.

Community Rise (new for 2025)

Led by Jimmy Ndihokubwayo, Community Rise empowers the most excluded in society, especially women, children, youth, and people with disabilities, through holistic, community-based programmes. Its grassroots programmes include women's empowerment through savings groups and vocational training, education support for vulnerable children, digital and leadership training for youth, feeding programmes for malnourished families, and disability inclusion.

Evangelism Explosion

Led by Audry Masabo, Evangelism Explosion is recognised as one of the strongest evangelism movements in Africa, through which thousands have come to faith. The Charity supports this local entity in the training of other trainers in Christian evangelism.

Foundation Charles Nkazamyampi

Led by Charles Nkazamyampi, a famous sportsman in Burundi. Charles uses his platform to promote sport and use it as a vehicle for uniting communities and sharing its ideals of peacebuilding, empowerment, and outreach. The Charity provides financial support to fund staff and running costs.

Foundations For Farming, Burundi (new for 2025)

Led by John Murungwa Irakoze, Foundations for Farming (FfF) Burundi primarily works with poverty-stricken communities, aiming to empower them to play an active part in bringing about positive change and development. Their primary tool is the innovative Foundations for Farming agricultural methodology (originally founded in Zimbabwe), which enables farmers with any-sized plot to significantly increase yields. FfF Burundi also plays a strategic national role in training individuals, organisations, and government officials in the method.

Green Land Alliance

Led by Augustin Niyongabo, GLA develops leaders of integrity and vision, having arisen from the recognition of a crisis of quality leadership. They also set up community-led microfinance initiatives. The Charity provides financial support to fund staff and running costs for micro-finance loans and grants and leadership development.

Harvest Initiatives

Led by Donatien Ndagijima, Harvest Initiatives' mission is to raise up a movement of disciples and leaders acting as catalysts for transformation. Harvest Initiatives has a broad impact through their school, health clinic, and evangelism efforts to reach the population of Burundi, with a particular emphasis on marginalised Batwa communities.

Heritage TV

Led by Martine Dushime, HTV is a broadcaster focusing on various topics around the economy, health, society, entrepreneurship, reconciliation and teaching of the good news of Jesus Christ. The Charity supports HTV both financially and strategically, helping it increase its quality and the appropriateness of its content.

Igniting Communities for Jesus

Led by Bosco Mutebutsi, ICJ reaches out to vulnerable communities, widows and orphans to share the Gospel and provide practical empowerment, particularly through agriculture and education. The Charity provides funding to support these initiatives.

Inganji

Led by Joyeux Blaise Ntabareha, Inganji runs various courses to raise, empower and equip creative artists of all descriptions to use their creativity for gospel work in the nation.

New Generation

Founded by Dieudonne Nahimana, and now led by Philemon Bigirimana, New Generation works with street-connected children and youth, awakening them spiritually, culturally and socioeconomically to prepare for a better future. The Charity provides financial support to fund staff salaries and fund reconciliation initiatives, as well as their core work amongst street children.

Partners Trust International Church

Led by Jean de Dieu Bizimana, PTIC comprises a church fellowship, a theological training institution and has also acquired land from the government upon which to build a hospital in the coming years. In recent years, the theological training has been hampered by the restrictions of the difficult security situation. However, this is improving, and its impact remains strategic in engaging with the Church in Burundi, and beyond that in peace-building and equipping of leaders. The Charity provides funding for salaries and a broad base of activities.

Preaching Ministry in Burundi

Led by Safari Reuben, this initiative is focused on the development and teaching of church leaders who may not have any formal training to minister the Word of God faithfully and engagingly, across Burundi.

Purpose Discovery

Led by Innocent Tresor Havyarimana, PD reaches out to schools to encourage students through religious education and Christian Unions, with the mission of seeing the emergence of a godly generation equipped to contribute to the transformation of society.

RAJEDES

Led by Donatien Nibogora, RAJEDES works to impact youth through both development and discipleship, primarily through their microloan groups and business training, empowering people to start small businesses, as well as sport. The Charity provides financial support to fund staff and running costs.

Restoration Burundi (RESTOBU)

Led by Gratien Nibigira, RESTOBU empowers, equips and facilitates a network of social and civic organisations across the nation, with focus on repatriated refugees and peace initiatives. The Charity provides financial support to fund staff as they work amongst returning refugees to help resettle them into society.

Scripture Union

Led by Etienne Munezero, SU runs youth camps and supports school Christian Unions and Sunday Schools, providing Bibles, tracts and reading plans. The Charity provides both operational financial support and capital investment funds for key projects, in particular the King's Conference Centre (KCC) which is owned by SU. KCC is fully operational, including the expanded Phase 2. KCC generates a profit which supports the work of SU, as well as employing a significant number of people and providing a Christian meeting place for both faith and secular groups.

Together for Development – Birashoboka

Led by Ephraim Ngendakuriyo, TIDB's goal is to release potential from within vulnerable individuals, helping to train and empower marginalised people in various microfinance initiatives and teaching employable skills such as sewing and agriculture. They also use sport as a means of discipleship and peacebuilding, particularly amongst youth and those involved in prostitution. Birashoboka means 'It is possible'. The Charity provides operational financial support to this inspirational entity.

Trans World Radio

Led by Rachel Muhorakeye, the Charity provides ad hoc financial support to this local branch of a global network in their mission to proclaim the gospel via radio. TWR produces both educational and evangelistic programmes to encourage Burundians in the area of development, life skills, and discipleship.

U-Invest (new for 2025)

Led by Ezechiel Hatungimana, U-Invest is a social enterprise dedicated to fighting poverty by fostering entrepreneurship and creating wealth. In the context of Burundi's profound economic challenges, U-Invest is a strategic initiative, bridging the gap between entrepreneurs and investors, empowering small and medium-sized enterprises (SMEs) to thrive, and acting as a much-needed model for financial development.

Union Des Groupes Bibliques du Burundi

Led by Gloire Muhizi, UGBB (a branch of UCCF/IFES) ministers on university and college campuses across the nation, focused on evangelism, discipleship and mission. The Charity supports various initiatives within Burundi universities.

United Citizens for Change and Development

Led by Isaiah Nshimirmana, UCCD is a vibrant organisation working in evangelism, family financial autonomy, peace teachings, ecumenical relationship-building, biblical education, and sustainable community development. The Charity provides financial support to fund staff and running costs.

World Outreach Initiatives

Led by Francine Ngendakuriyo, WOI was founded in the midst of national conflict and they run two medical clinics, a radio station, and a network of church leaders. The Charity provides financial support to fund staff and running costs.

Youth for Christ

Led by Euphrate Ndayizigye, YFC Burundi exists to raise up a godly generation of young leaders for the transformation of society through orphan care, excellent schools, and medical clinics. The Charity provides funding to support these initiatives.

Financial review

The Charity's income from donations increased from £1,332,589 in 2023 to £1,886,061 in 2024 (up 41.5%), leading to an increase in total income from £1,348,360 in 2023 to £1,903,324 in 2024. Unrestricted donations increased from £899,748 to £1,454,360 whilst restricted donations remained similar at £431,701 (£432,841 in 2023).

Expenditure increased from £1,244,129 in 2023 to £1,711,708 in 2024, reflecting an increase in grants made as a result of the increased income. At the end of 2024, the Charity held total funds of £877,189 (compared to £640,930 at the end of 2023). This comprised restricted funds of £208,718 (£177,213 in 2023) and unrestricted funds of £668,471 (£463,717 in 2023). With the completion of the King's Conference Centre, the Designated Fund for this was closed, and the balance of £32,272 was transferred to General Funds.

As at year end 2024, the charity held free reserves of £608,605 (2023: £370,620).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three months' expenditure. Given the high level of unrestricted reserves, the Trustees consider that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.
The Charity's principal income continued to come from donations from individuals and organisations, primarily from the UK. The Charity continued to support partner organisations in Burundi through grant funding of Christian charities and individuals in need, thus achieving its objectives of advancing the Christian faith and relieving poverty.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to them. The major risks that they have identified and mitigated are:

Financial Risk

Risk: The Charity has taken on staff and projects that require on-going financial commitments that extend beyond the regular giving from which the Charity benefits.

Mitigation: The Charity has introduced financial reports that are reconciled on a monthly basis and quarterly accounts (Balance Sheet , Income and Expenditure and quarterly grant payments) are distributed to the Trustees for review. These include reports that clearly demonstrate the funds at hand. The Trustees have a formal reserves policy with a view to ensuring that existing commitments can be met and this is reviewed annually. During the year, a part-time finance manager was recruited to oversee the Charity's accounting and other financial processes resulting in improved transparency, accuracy, efficiency and enhanced control.

Legal Risk

Risk: The Charity sponsors high risk projects.

Mitigation: The Charity has put in place appropriate project management resources and procedures, and financial control measures to ensure that such risk is reduced.

Reputational Risk

Risk: The Charity benefits from a wide range of supporters and donors among whom the reputation of the organisation is critical. There is a risk that a Charity employee could engage in such activities which could be detrimental to the reputation of the Charity.

Mitigation: The reputation of the Charity is defined mostly by the personal reputation of Simon Guillebaud, the public face of the Charity, and it is in his interests to ensure that the Charity maintains a good reputation. Additionally, the Charity is instituting systems to support a greater level of communication with and among its supporter base so that reputation is not tarnished due to an absence of communication.

Employee Risk

Risk: Members of staff are actively and routinely involved in activities in Central Africa, in countries that are rated as highly dangerous by the British Foreign Office, and could be subject to disease, violence or war.

Mitigation: For employees who are exposed to medium term visits (ie. beyond a few weeks), the Charity provides appropriate insurance to finance and execute remedies, and has an active risk management policy governing a range of scenarios in which staff may find themselves.

Key Staff Risk

Risk: The Charity runs on a small team of dedicated staff; the loss of any these could hamper the Charity's ability to function.

Mitigation: The Charity works in a very open manner so that critical information and processes are shared among a number of people, so that there is no single point of failure and the recent process and organisational changes have strengthened it.

These risks and mitigation measures have been reviewed and agreed by the Trustees.

Structure, governance and management

The Charity was incorporated as a company limited by guarantee on 4th March 2003 and is governed by its Articles of Association, which were updated in 2022. It is registered as a charity.

Recruitment and appointment of trustees

Under the articles, the trustees deal with trustee appointments. There are fixed three year terms of office for trustees, in line with recommended good practice. Re-appointments to further terms, where that is appropriate to the charity's needs and circumstances, are permitted. There is no limit on total permitted service period as a trustee. The trustees recognise that is a departure from the Charity Governance Code recommendations but consider it is appropriate because there is a limited pool of willing potential trustees, given the nature of the charity's activities. The trustees recognise the need for balancing experience with fresh ideas and will continue to seek to appoint new or additional trustees in the future where practically possible. They will continue to ensure potential new trustees are committed to the charity's charitable purposes and supportive of the Christian ethos of the charity. New Trustees are trained by directing them to the relevant information provided by the Charity Commission, providing guidance on the requirements of their role as well as practical considerations.

The Trustees, who are also its Members and the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Justin Hill
Gavin Howard
Charlotte Hutchinson
Luke Johnson
Paul Smith
Stephen White
Susan Wilmot (Appointed 22 January 2024)

Day to day operation of the charity is delegated to Simon Guillebaud, who is considered key management personnel, in addition to Paul Tilbury, the Operations Manager who manages the day to day administrative operations of the Charity in consultation with the Chair of the Trustees. Trustees consider the levels of remuneration for key management personnel, and this is reviewed annually.

Auditor

In accordance with the company's articles, a resolution proposing that Summers Morgan be reappointed as auditor of the company will be put at a General Meeting.

Paul Smith
Trustee

Date: 10 September 2025

Statement of Trustees' Responsibilities

The Trustees, who are also the directors of Great Lakes Outreach for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Trustees of Great Lakes Outreach

Opinion

We have audited the financial statements of Great Lakes Outreach (the 'Charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained during the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, taxation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any reading the minutes of the board of the trustees; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of trustees; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:
www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi.
This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

(Senior Statutory Auditor)
For and on behalf of Summers Morgan, Statutory Auditor
Chartered Accountants
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH
Date 22 September 2025

Summers Morgan is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities

	Notes	Unrestricted Funds General 2024 £	Unrestricted Funds designated 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies		1,454,360	-	431,701	1,886,061	1,332,589
Charitable activities	3	9,680	-	-	9,680	10,177
Investments	4	7,583	-	-	7,583	5,594
Total income		1,471,623	-	431,701	1,903,324	1,348,360
Expenditure on:						
Raising funds	5	5,975	-	-	5,975	4,801
Charitable activities	6	1,290,568	14,772	400,196	1,705,536	1,238,983
Other expenditure	12	197	-	-	197	345
Total expenditure		1,296,740	14,772	400,196	1,711,708	1,244,129
Net income/(expenditure)		174,883	(14,772)	31,505	191,616	104,231
Transfer between funds		32,272	(32,272)	-		
Other recognised gains and losses:						
Other gains/(losses)	14	44,643	-	-	44,643	(6,461)
Net movement in funds	9	251,798	(47,044)	31,505	236,259	97,770
Reconciliation of funds:						
Fund balances at 1 January 2024		416,673	47,044	177,213	640,930	543,160
Fund balances at 31 December 2024		668,471	-	208,718	877,189	640,930

The statement of financial activities includes all gains and losses recognised in the year.All income and expenditure derive from continuing activities.

Balance Sheet

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	**15**		3,339		2,974
Programme related investments	**16**		56,527		43,079
			59,866		46,053
Current assets					
Stocks	**17**	5,617		6,539	
Debtors	**18**	128,617		74,893	
Cash at bank and in hand		737,323		525,727	
		871,557		607,159	
Creditors: amounts falling due within one year	**19**	(54,234)		(12,282)	
Net current assets			817,323		594,877
Total assets less current liabilities			877,189		640,930
The funds of the Charity					
Restricted income funds	**20**		208,718		177,213
Unrestricted funds-general	**21**		668,471		416,673
Unrestricted funds-designated			-		47,044
			877,189		640,930

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Balance Sheet (continued)

The financial statements were approved by the Trustees on 10 September 2025.

Paul Smith

Trustee

Company registration number 4686283 (England and Wales)

Statement of Cash Flows

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**25**		206,650		143,864
Investing activities					
Purchase of tangible fixed assets		(2,637)		(1,138)	
Investment income received		7,583		5,594	
Net cash generated from/(used in) investing activities			4,946		4,456
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			211,596		148,320
Cash and cash equivalents at beginning of year			525,727		377,407
Cash and cash equivalents at end of year			737,323		525,727

Notes to the Financial Statements

1 Accounting policies

Charity information

Great Lakes Outreach is a private company limited by guarantee (company number 4686283) incorporated in England and Wales. The registered office is 1st Floor, Tower House, Latimer Park, Chesham, Bucks, HP5 1TU. The company is registered with the Charity Commission (number 1097267).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The funds held by the Charity are:

Unrestricted general funds – these are funds which can be used in accordance with the objects of the Charity at the discretion of the Trustees.

Unrestricted designated funds - these are funds which the Trustees have designated for a specific purpose. Details of the designated funds are set out in the notes to the accounts.

Restricted funds – these are funds which can only be used for particular purposes within the objects of the Charity, usually to support particular projects or needs. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purpose and use of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Voluntary income is received by way of gifts and donations and is included in full in the Statement of Financial Activities when receivable. Donations under Gift Aid, together with the associated income tax recovery are recognised when the donation is received.

Restricted funds are subject to specific conditions by donors on how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are accounted for on an accruals basis. These include costs incurred in the UK for administering funds received. All costs incurred in Burundi are allocated to direct charitable activities.

Grants payable are recognised when paid, unless there is an earlier unconditional obligation to make payments.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets other than land are stated at cost less depreciation and any impairment. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% of cost per annum straight line
Fixtures, fittings & equipment	25% of cost per annum straight line

1.7 Stocks

Stock is valued at the lower of cost and net realiseable value.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.12 Taxation

The Charity is not subject to Corporation Tax. It is entitled to claim from HM Revenue & Customs the tax associated with income received under gift aid.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Commercial trading operations

	Unrestricted Funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	9,680	10,177

4 Investments

	Unrestricted Funds 2024 £	Unrestricted funds 2023 £
Interest receivable	7,583	5,594

5 Raising funds

	Unrestricted Funds 2024 £	Unrestricted funds 2023 £
Other fundraising costs	5,975	4,801

6 Charitable activities

	Charitable Activities in Burundi 2024 £	Charitable Activities in Burundi 2023 £
Direct costs		
Staff costs	30,193	28,223
Depreciation and impairment	391	802
Direct charitable activities	22,066	19,565
	52,650	48,590
Grant funding of activities (see note 7)	1,292,088	868,004
Share of support and governance costs (see note 8)		
Support	349,272	308,774
Governance	11,526	13,615
	1,705,536	1,238,983
Analysis by fund		
Unrestricted funds-general	1,290,568	835,568
Unrestricted funds-designated	14,772	56,277
Restricted funds	400,196	347,138
	1,705,536	1,238,983

7 Grants payable

	Charitable Activities in Burundi 2024 £	Charitable Activities in Burundi 2023 £
Grants to institutions:		
Scripture Union	117,642	73,118
Youth for Christ Burundi	117,895	59,183
Partners Trust International	24,575	16,828
Harvest Initiatives	44,295	40,790
Evangelism Explosion	62,966	37,208
Burundi Mission Alliance	5,137	39,353
Union Des Groupes Bibliques Du Burundi (UGBB)	44,099	20,009
APRID	52,739	22,773
Antioch Foundation	8,218	3,153
Bravo Ministries	-	50
Kings Conference Centre (Scripture Union)	15,274	59,322
Igniting Communities for Jesus	65,871	22,980
Heritage TV	48,595	33,720
Together for development	63,778	25,729
Rajedes	42,822	11,299
UCCD	118,640	162,966
YWAM	1,196	29,377
Aida Bleeding Dignity	11,477	11,477
Trans World Radio	32,630	20,988
World Outreach Initiatives	24,202	17,422
Green Land Alliance	28,050	13,852
RESTOBU	31,557	
New Generation	81,918	
Muhira Connect	31,584	
Other	139,994	61,480
	1,215,154	783,077
Grants to individuals	76,934	84,927
	1,292,088	868,004

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	270,318	252,490
Depreciation	1,684	472
UK office administration	61,223	55,812
Audit Fees	5,440	4,200
Legal and professional	22,133	9,415
	360,798	322,389

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,440	4,200
Depreciation of owned tangible fixed assets	2,272	1,274
Loss on disposal of tangible fixed assets	-	345

10 Trustees

No Trustee or any person connected with them received remuneration during the year (2023 - nil). Trustee, Susan Wilmot had the cost of her flight to Burundi, £366 reimbursed during the year (2023 - nil). Total donations received without conditions from Trustees and entities controlled by Trustees during the year were £44,026 (2023 - £53,862). Donations were received with the following restrictions during the year:

	2024 £	2023 £
CPIS	1,500	3,000
New Generation	17,400	17,350
Education, Skills and Opportunities	-	510
Together for Development	-	1,625
UCCD	-	1,727
Igniting Communities for Jesus	-	9,425

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Burundi	4	4
United Kingdom	7	6
Total	11	10

11 Employees (Continued)

Employment costs

	2024 £	2023 £
Wages and salaries	272,682	248,570
Social security costs	18,069	22,922
Other pension costs	9,760	9,221
	300,511	280,713

During the year £83,136 (2023 - £74,657) was paid to key management personnel.
The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£70,001 to £80,000	-	1
£80,001 to £90,000	1	-

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

	2024 Number	2023 Number
Aggregate compensation	83,136	74,657

12 Other expenditure

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Net loss on disposal of tangible fixed assets	197	345

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Other gains and losses

Gains/(losses) upon:	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Foreign exchange	44,643	(6,461)

15 Tangible fixed assets

	Website £	Fixtures , fittings & equipment £	Total £
Cost			
At 1 January 2024	6,640	8,873	15,513
Additions	-	2,637	2,637
Disposals	(6,640)	(787)	(7,427)
At 31 December 2024	-	10,723	10,723
Depreciation and impairment			
At 1 January 2024	6,640	5,899	12,539
Depreciation charged in the year	-	2,075	2,075
Eliminated in respect of disposals	(6,640)	(590)	(7,230)
At 31 December 2024	-	7,384	7,384
Carrying amount			
At 31 December 2024	-	3,339	3,339
At 31 December 2023	-	2,974	2,974

16 Programme related investments

	Loans £
At 1 January 2024	43,079
Loan increase	45,406
Amounts converted to grant	(22,803)
Loan repayments	(9,155)
At 31 December 2024	56,527

The Charity makes social investment loans to partner operations in furtherance of the Charity's objectives. The Trustees are satisfied that making these loans constitutes programme investments that further the objects of the Charity. These loans are measured at historic cost adjusted each year for additions, repayments and impairment. No interest is charged on these loans, and loans are reviewed for recoverability on a regular basis. In accordance with the Charity SORP, these loans have been identified as social investments.

17 Stocks

	2024 £	2023 £
Finished goods and goods for resale	5,617	6,539

The amount of inventories expensed during the year was £4,801 (2023: £4,551).

18 Debtors

Amounts falling due within one year:

	2024 £	2023 £
Other debtors	123,250	72,915
Prepayments and accrued income	5,367	1,978
	128,617	74,893

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	46,434	-
Accruals and deferred income	7,800	12,282
	54,234	12,282

20 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Youth for Christ - various projects	1,881	35,527	(33,894)	3,514
Antioch Foundation	195	2,405	(2,400)	200
YWAM	-	996	(896)	100
New Generation	420	21,969	(20,920)	1,469
Partners Trust International	45	4,914	(4,544)	415
Igniting Communities for Jesus	770	20,852	(21,243)	379
Individual specific recipients	7,277	24,863	(30,460)	1,680
Other institutions	44,412	190,837	(163,542)	71,707
Education, Skills and Opportunities	95,215	59,495	(97,518)	57,192
Health	21,352	58,499	(19,506)	60,345
Memorial	2,343	250	(200)	2,393
Rapid response	3,303	11,094	(5,073)	9,324
	177,213	431,701	(400,196)	208,718

20 Restricted funds (Continued)

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Youth for Christ - various projects	320	46,019	(44,458)	1,881
Antioch Foundation	195	2,400	(2,400)	195
YWAM	-	16,832	(16,832)	-
New Generation	-	23,270	(22,850)	420
Partners Trust International	45	5,360	(5,360)	45
Igniting Communities for Jesus	770	16,709	(16,709)	770
Individual specific recipients	250	37,824	(30,797)	7,277
Other institutions	28,429	204,381	(188,398)	44,412
Education, Skills and Opportunities	53,943	44,302	(3,030)	95,215
Health	2,686	31,752	(13,086)	21,352
Memorial	2,472	1,850	(1,979)	2,343
Rapid response	2,400	2,142	(1,239)	3,303
	91,510	432,841	(347,138)	177,213

All restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Individual specific recipient funds are funds donated for specific individuals in Burundi.

Sufficient funds are held within current assets to ensure that all restricted funds can be administered.

The Charity raises funds for a variety of projects and communicates to donors that excess funds will either be directed to a cause fund, or to where the need is greatest.

GLO's four cause funds are:

- **Educations skill and opportunities** - to support schools, access to computers, sewing machine training, soap-making ventures, provision of microloans, etc.
- **Health** - to support health related projects, such as medical initiatives, HIV clinics, sanitary towel provision, basic health insurance cards, etc.
- **Relief and development** - to support initiatives that improve communities in the most desperate situations, such as providing secure homes, access to clean water, sustainable farming projects, etc.
- **Outreach and Discipleship** - to support faith-based projects, media and printed resources, pastor training, rural outreach, student groups, children's Bible camps, etc.

21 Unrestricted funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by theTrustees for specific purposes:

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Kings Conference Centre	(47,044)	-	14,772	32,272	-	-
General funds	463,717	1,471,623	(1,311,512)	-	44,643	668,471
	416,673	1,471,623	(1,296,740)	32,272	44,643	668,471

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Kings Conference Centre	(103,321)	-	56,277	-	-	(47,044)
General funds	451,650	915,519	(896,991)	-	(6,461)	463,717
	348,329	915,519	(840,714)	-	(6,461)	416,673

22 Analysis of net assets between funds

At 31 December 2024:	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
	£	£	£	£
Tangible assets	3,339	-	-	3,339
Programme related assets	56,527	-	-	56,527
Current assets/(liabilities)	608,605	-	208,718	817,323
	668,471	-	208,718	877,189

22 Analysis of net assets between funds (Continued)

At 31 December 2023:	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Tangible assets	2,974	-	-	2,974
Programme related assets	43,079	-	-	43,079
Current assets/(liabilities)	370,620	47,044	177,213	594,877
	416,673	47,044	177,213	640,930

Within current assets is restricted cash of £190,128 (2023 - £170,354) which cannot be used for the general purposes of the Charity, as well as funds that have been designated by the Trustees totalling £Nil (2023 - £47,044).

23 Related party transactions

In addition to those transactions disclosed in notes 9 and 10, the following related party transactions occurred during the year.

Great Lakes Outreach (GLO UK) has a sister charity, Great Lakes Outreach US (GLO US), which operates in the USA. The charities operate autonomously, but are closely aligned, with both organisations running a number of campaigns jointly in Burundi. During the year, funds were received by GLO UK from GLO US totalling £217,606 (2023 - £56,738), funds were paid by GLO UK to GLO USA totalling £180,786 (2023 - £51,820) and grants made on behalf of GLO US totalling £32,503 (2023 - £520). The balance payable to GLO US at year end was £8,714 (2023 - £4,398)

24 Analysis of changes in net funds

The Charity had no material debt during the year.

25 Cash generated from operations

	2024 £	2023 £
Surplus for the year	191,616	104,231
Adjustments for:		
Investment income recognised in statement of financial activities	(7,583)	(5,594)
Foreign exchange differences	44,642	(6,461)
Loss on disposal of tangible fixed assets	197	345
Depreciation and impairment of tangible fixed assets	2,075	1,274
Movements in working capital:		
Increase in programme related assets	(13,448)	(14,992)
Decrease/(increase) in stocks	922	3,676
Decrease/(increase) in debtors	(53,723)	57,913
Increase/(decrease) in creditors	41,952	3,472
Cash generated from/(absorbed by) operations	206,650	143,864

GREAT LAKES OUTREACH

England & Wales - Charity number 1097267

Accounts

Great Lakes Outreach

ANNUAL REPORT 2023

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity registration number 1097267
Company registration number 4686283
(England and Wales)

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Legal and Administrative Information

Trustees	Justin Hill	
	Gavin Howard	
	Charlotte Hutchinson	
	Luke Johnson	
	Paul Smith	
	Stephen White	
	Susan Wilmot	(Appointed 22 January 2024)
Secretary	Leonard Esterhuizen	
Charity number	1097267	
Company number	4686283	
Registered office	1st Floor, Tower House Latimer Park Chesham, Bucks HP5 1TU	
Auditor	Summers Morgan First Floor, Sheraton House, Lower Road Chorleywood, Hertfordshire WD3 5LH	
Bankers	National Westminster Plc 250 Bishopsgate London EC2M 4AA	
	Kingdom Bank Media House Padge Road Beeston Nottingham NG9 2RS	

Trustees' Report (including directors' report and strategic report)

Letter from the chair of trustees

I and my fellow Trustees, who are also directors of the charity for the purpose of company law, are very pleased to present our report, including the strategic report and accounts, for the year ended 31 December 2023. We thank you for taking the time to read it and hope you find it informative, encouraging, inspiring and yet also challenging.

It is the nature of annual reports that they are backward-looking and therefore in a sense out of date as soon as they are available. We are reporting here on our activities in 2023 but, as I write this in mid-2024, the country of Burundi continues to face so many challenges. Heavy rains have caused the level of Lake Tanganyika to rise, leading to thousands of flooded homes and displaced people. The economy is in a dire state, the value of the Burundi Franc has plummeted, and inflation is rife; many people are struggling to feed their families. And yet … thanks to the tireless work of our amazing Burundian partners, and also our professional and dedicated staff team in both Burundi and the UK, we regularly see light in the darkness and hear stories of hope.

I first visited Burundi in 2008, met Simon Guillebaud there in 2010, became a trustee of Great Lakes Outreach (GLO) in 2013 and Chair in 2017, so it has been a long relationship with both Burundi and GLO. There is no doubt in my mind that we have the honour and privilege to work alongside some of the most inspirational, servant-hearted people in the world. The leaders and other team members of our many partner organisations in Burundi have incredible back-stories; they have often sacrificed so much personally and give of themselves in service of God's Kingdom and for the benefit of others. GLO's strapline is "Transforming Burundi and beyond" and any of the many people who have visited Burundi together with Simon on one of his trips will testify to the transformation in their own lives as they have witnessed God at work there through his people.

If you are a supporter of GLO, either financially, in prayer, or in other ways, then thank you for your contribution. If you aren't yet, then I commend it to you and urge you to engage with the wonderful stories on our website as a starting point, followed by a visit to Burundi with us if you are able to do so. You won't regret it!

GLO works with visionary local leaders to transform Burundi through education, sport, business, healthcare and more, bringing hope to thousands of the most vulnerable. We identify, equip and empower the best local leaders of passion, integrity, gifting and vision for the transformation of the nation. GLO has identified a network of exceptional Christian leaders in Burundi now representing multiple projects.We help these partners to develop, enabling them to increase their self-sufficiency. The results are exciting and encouraging despite Burundi's many challenges.

GLO has an office 'on the ground' in Bujumbura in Burundi, managed by Jean Bosco Mutebutsi. We are therefore able to manage the distribution of gifts locally and with integrity. We also have rigorous financial and banking procedures and policies so that your giving is secure. We work hard to avoid excessive administrative costs so that the maximum amount of funds can go to our exceptional local partners.

Thank you for standing with us and please continue to do so.

Paul Smith
Chair of the Board of Trustees

Introduction

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees have ensured that the Charity is fully compliant with the requirements of the Charity Commission, and in particular that:

- the Charity prepares regular reports on what it has achieved, and annual returns and accounts;
- the Charity does not breach any of the requirements or rules set out in its governing documents and its charitable purpose and objects;
- the Charity complies with the requirements of other legislation and other regulators (if any) which govern the activities of the Charity;
- the Charity complies with the duty within section 175 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to a public benefit statement; and
- the Trustees act with integrity and avoid any personal conflicts of interest or misuse of charity funds or assets.

In addition, the Trustees have ensured their responsibilities in key areas:

- ensuring that the Charity is and will remain solvent;
- ensuring that the charitable funds and assets are used reasonably, and only in furtherance of the Charity's objects;
- avoiding undertaking activities that might place the Charity's funds, assets or reputation at undue risk; and
- taking special care when investing the funds of the Charity or borrowing funds for the Charity to use.

The Trustees have taken reasonable care and skill in their works as Trustees, using their personal skills and experience as needed to ensure that the Charity is well-run and efficient.

When necessary, the Trustees have obtained external professional advice on all matters where there may be material risk to the Charity, where the Trustees do not have sufficient knowledge themselves, or where the Trustees may be in breach of their duties.

Objectives and activities

The objects of the Charity are:

a. to advance the Christian faith in Burundi and in such other parts of the world as the Trustees of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

b. to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the world as the trustees may from time to time think fit;

c. to advance education in accordance with Christian principles by such means as the Trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Through the achievement of these objectives the Charity delivers public benefit through lives being changed for good in spiritual, moral, ethical and practical ways and through the relief and prevention of poverty.

Strategies for achieving aims and objectives

To achieve this, Great Lakes Outreach supports a number of partners and organisations structured to spread the Christian gospel, while providing practical support to youth, university students, street children, orphans and others.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees meet regularly to review the performance of the Charity. At these meetings the Trustees set strategy, assess its risks and review policies and procedures.

Social investments

The Charity undertakes social investments in the form of programme related investments. These are concessionary loans made to partners in Burundi to enable organisations or people to complete projects that are in line with those of the Charity.

Grant making policy

Under the articles of association, the Charity has the power to make any investment which the Trustees see fit; generally, the Charity invests its cash resources in liquid investments that cannot go up or down in value.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

Significant activities and achievements against objectives

The Charity continued its support of key Christian evangelistic ministries in the Great Lakes region of Central Africa. Grants are paid from restricted funds in accordance with the donor's wishes, as well as unrestricted grants paid in line with the strategy agreed by Trustees and as need arises.

As International Director, Simon Guillebaud manages the Charity based in the United Kingdom and he is ably assisted by our Executive Consultant, Jean Bosco Mutebutsi, who looks after the Charity's interests in Burundi. Other team members, either full or part time, include six in the UK and three in Burundi.

Simon writes:

2023 was a very difficult year for Burundi, which made the work of GLO all the more important. The fuel crisis persisted, and inflation continued apace, so most people are struggling to survive.

GLO's impact over the year was remarkable. Partnering with twenty-five organisations has yielded spectacular results, which are very encouraging to share:

We estimate that over 400,000 were positively affected by GLO's work in the last year. This includes over 35,000 Bibles being given out, 136 large outreach events, over 15,000 church leaders equipped, over 9,200 hours of sound, positive content broadcast across TV and radio channels, over 35,000 people treated in health clinics, more than 5,000 people receiving health cards, 981 beneficiaries of savings loans, over 5,000 school children sponsored in some way through their studies, over 1,000 hungry people benefiting through food programs, 13 houses built for widows, 12,000 trained in evangelism, 1,570 trained as Sunday school teachers, together with over 72,000 people coming to faith.

That is not an exhaustive list of what GLO has been involved in, but it provides a sense of the scale and variety of our work, which has been accomplished in the face of multiple challenges. We congratulate, encourage and cheer on our trusted local partners and their whole staff teams as they dedicate their lives to making a difference in their nation.

The strength of GLO's work is its emphasis on long-term engagement built on trusted relationships. These continue to thrive, and we are thrilled to come alongside Burundian men and women of passion, integrity, gifting and vision for the transformation of their nation.

We welcome any interest from people reading this report who might want to get involved and help us in coming alongside Burundians who have a proven track record in making a positive difference. According to the International Monetary Fund, in 2023 Burundi was ranked as both the poorest in GDP and the hungriest country in the world, so the needs are huge and GLO's strategic opportunities very significant.

Our Partners

The Charity works with the following partner organisations within Burundi to achieve its charitable objectives and there are four levels of partnership: Full Partners, Emerging Partners, Associate Partners and Monthly Beneficiaries. As well as financial support, leaders and staff of each organisation benefit from coaching and leadership development. Further information on each can be found on the Charity's website at *www.glo.org.uk/partners* [1]

Full Partners

Antioch Foundation

Led by Onesphore Manirakiza, Antioch provides training for church leaders and hosting initiatives aiming to catalyse healthy churches and develop struggling congregations. The Charity provides time-limited funding for salaries of local church pastors who are part of Antioch Foundation's programme; this funding supports them through church-based theological education.

APRID (Inter-faith dialogue)

Led by Jean Baptise Nzohagera, APRID reaches into local communities to enter into meaningful and peaceful dialogue with other local faith leaders, host public debates and support those enduring religious persecution. The Charity has financially supported these initiatives.

Evangelism Explosion

Led by Audry Masabo, Evangelism Explosion is recognised as one of the strongest evangelism movements in Africa, through which thousands have come to faith. The Charity supports this local entity in the training of other trainers in Christian evangelism.

[1] *https://www.greatlakesoutreach.org/burundi-and-beyond/our-partners-in-burundi*

Foundation Charles Nkazamyampi

Led by Charles Nkazamyampi, a famous sportsman in Burundi. Charles uses his platform to promote sport and use it as a vehicle for uniting communities and sharing its ideals of peace-building, empowerment, and outreach. The Charity provides financial support to fund staff and running costs.

Green Land Alliance

Led by Acher Niyonizigiye, GLA develops leaders of integrity and vision, having arisen from the recognition of a crisis of quality leadership. They also set up community-led microfinance initiatives. TheCharity provides financial support to fund staff and running costs for micro-finance loans and grants and leadership development.

Harvest Initiatives

Led by Donatien Ndagijima, Harvest Initiatives' mission is to raise up a movement of disciples and leaders acting as catalysts for transformation. Harvest Initiatives has a broad impact through their school, health clinic, and evangelism efforts to reach the population of Burundi, with a particular emphasis on marginalised Batwa communities.

Heritage TV

Led by Martine Dushime, HTV is a broadcaster focusing on various topics around the economy, health, society, entrepreneurship, reconciliation and teaching of the good news of Jesus Christ. The Charity supports HTV both financially and strategically, helping it increase its quality and the appropriateness of its content.

Igniting Communities for Jesus (formerly J-Life)

Led by Jean Bosco Mutebutsi, ICJ reaches out to vulnerable communities, widows and orphans to share the gospel and provide practical empowerment, particularly through agriculture and education. The Charity provides funding to support these initiatives.

New Generation

Founded by Dieudonne Nahimana, and now led by Philemon Bigirimana, New Generation works with street-connected children and youth, awakening them spiritually, culturally and socioeconomically to prepare for a better future.The Charity provides financial support to fund staff salaries and fund reconciliation initiatives, as well as their core work amongst street children.

Partners Trust International Church

Led by Emmanuel Ndikumana, PTIC comprises a church fellowship, a theological training institution and has also acquired land from the government upon which to build a hospital in the coming years. In recent years, the theological training has been hampered by the restrictions of the difficult security situation. However, this is improving, and its impact remains strategic in engaging with the Church in Burundi, and beyond that in peace-building and equipping of leaders. The Charity provides funding for salaries and a broad base of activities.

Scripture Union

Led by Etienne Munezero, SU runs youth camps and supports school Christian Unions and Sunday schools, providing Bibles, tracts and reading plans. The Charity provides both operational financial support and capital investment funds for key projects, in particular the King's Conference Centre (KCC) which is owned by SU. KCC is fully operational, including the expanded Phase 2, and there remain just a few things to be completed. KCC generates a profit which supports the work of SU, as well as employing a significant number of people and providing a Christian meeting place for both faith and secular groups..

Together for Development – Birashoboka

Led by Ephraim Ngendakuriyo, TfDB's goal is to release potential from within vulnerable individuals, helping to train and empower marginalised people in various microfinance initiatives and teaching employable skills such as sewing and agriculture. They also use sport as a means of discipleship and peace-building, particularly amongst youth and those involved in prostitution. Birashoboka means 'It is possible'. The Charity provides operational financial support to this inspirational entity.

Union Des Groupes Bibliques du Burundi (local branch of UCCF/IFES)

Led by Gloire Muhizi, UGBB ministers on university and college campuses across the nation, focused on evangelism, discipleship and mission. The Charity supports various initiatives within Burundi universities.

United Citizens for Change and Development (previously United Christians in Evangelism)

Led by Isaiah Nshimirmana, UCCD is a vibrant organisation working in evangelism, family financial autonomy, peace teachings, ecumenical relationship-building, Biblical education, and sustainable community development. The Charity provides financial support to fund staff and running costs..

Youth for Christ

Led by Euphrate Ndayizigye, YFC Burundi exists to raise up a godly generation of young leaders for the transformation of society; through orphan care, excellent schools, and medical clinics. TheCharity provides funding to support these initiatives.

Emerging Partners

CAPAMI

Led by Michel Nsabiyumva, CAPAMI works primarily amongst the police and army, treating PTSD and trauma. They aim to bring healing to the internal wounds of any community or individual. The Charity provides financial support to fund staff and running costs.

RAJEDES

Led by Donatien Nibogora, RAJEDES works to impact youth through both development and discipleship, primarily through their microloan groups and business training, empowering people to start small businesses, as well as sport. The Charity provides financial support to fund staff and running costs.

Restoration Burundi (RESTOBU)

Led by Gratien Nibigira, RESTOBU empowers, equips and facilitates a network of social and civic organisations across the nation, with focus on repatriated refugees and peace initiatives. The Charity provides financial support to fund staff as they work amongst returning refugees to help resettle them into society.

World Outreach Initiatives

Led by Francine Ngendakuriyo, WOI was founded in the midst of national conflict and they run two medical clinics, a radio station, and a network of church leaders. The Charity provides financial support to fund staff and running costs.

Associate Partners

Trans World Radio

Led by Rachel Muhorakeye, the Charity provides ad hoc financial support to this local branch of a global network in their mission to proclaim the gospel via radio. TWR produces both educational and evangelistic programs to encourage Burundians in the area of development, life skills, and discipleship.

Youth with a Mission

Led by Jagen Nzunguri, this local branch of the global YWAM makes a huge impact in their poor, rural location through a wide variety of projects including education, home building, feeding programmes, care for orphans and more. The Charity provides ad hoc financial support for various initiatives.

Monthly Beneficiaries

These organisations are smaller in structure and are not yet at the stage of being able to meet the demands of our stringent processes. However, we recognise their vision and passion and support their aims with small monthly payments to help them grow.

Burundi Mission Alliance

Led by François Kurunkunde, BMA seeks to unite different Church denominations and encourage international evangelistic outreach.

Inganji

Led by Joyeux Blaise Ntabareha, Inganji runs various courses to raise, empower and equip creative artists of all descriptions to use their creativity for gospel work in the nation.

Preaching Ministry in Burundi

Led by Safari Reuben, this initiative is focused on the development and teaching of church leaders who may not have any formal training to minister the Word of God faithfully and engagingly, across Burundi.

Purpose Discovery

Led by Innocent Tresor Havyarimana, PD reaches out to schools to encourage students through religious education and Christian Unions, with the mission of seeing the emergence of a godly generation equipped to contribute to the transformation of society.

Our plans for the future involve a focus on consolidating and developing the existing group of partners, rather than seeking to increase their number.

Financial review

The Charity's income from donations decreased during the year, down from £1,607,242 in 2022 to £1,332,589 in the current year, giving a decrease in total income from £1,618,184 in 2022 to £1,348,360 in 2023. Unrestricted donations fell by £158,314 whilst restricted donations fell by £116,339; the main reason being that exceptional large donations from some key donors did not repeat in 2023.

Expenditure decreased during the year from £1,607.962 in 2022 to £1,244,129 in the current year, reflecting a reduction in grants made as a result of the reduced income. At the end of the year the Charity held total funds of £640,930 (2022: £543,160). This is comprised of restricted funds of £177,213 (2022: £91,510) and unrestricted funds of £463,717 (2022: £451,650). Of unrestricted funds available, £47,044 (2022: £103,321) represent designated funds, leaving available reserves after deduction of fixed assets of £370,620 (2022: £316,786).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three month's expenditure. The unrestricted reserves increased from £316,786 to £370,620 at the year end. The Trustees consider that with reserves at this level, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The Charity's principal income continued to come from donations from individuals and organisations primarily from the UK. The Charity continued to support partner organisations in Burundi through grant funding of Christian charities and individuals in need, thus achieving its objectives of advancing the Christian faith and relieving poverty.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to them. The major risks that they have identified and mitigated are:

Financial Risk

Risk: The Charity has taken on staff and projects that require on-going financial commitments that extend beyond the regular giving from which the Charity benefits.

Mitigation: The Charity has introduced financial reports that are reconciled on a monthly basis and quarterly accounts (Balance Sheet , Income and Expenditure and quarterly grant payments) are distributed to the Trustees for review. These include reports that clearly demonstrate the funds at hand. The Trustees have a formal reserves policy with a view to ensuring that existing commitments can be met and this is reviewed annually. During the year, a part-time finance manager was recruited to oversee the Charity's accounting and other financial processes resulting in improved transparency, accuracy, efficiency and enhanced control.

Legal Risk

Risk: The Charity sponsors high risk projects.

Mitigation: The Charity has put in place appropriate project management resources and procedures, and financial control measures to ensure that such risk is reduced.

Reputational Risk

Risk: The Charity benefits from a wide range of supporters and donors among whom the reputation of the organisation is critical. There is a risk that a Charity employee could engage in such activities which could be detrimental to the reputation of the Charity.

Mitigation: The reputation of the Charity is defined mostly by the personal reputation of Simon Guillebaud, the public face of the Charity, and it is in his interests to ensure that the Charity maintains a good reputation. Additionally, the Charity is instituting systems to support a greater level of communication with and among its supporter base so that reputation is not tarnished due to an absence of communication.

Employee Risk

Risk: Members of staff are actively and routinely involved in activities in Central Africa, in countries that are rated as highly dangerous by the British Foreign Office, and could be subject to disease, violence or war.

Mitigation: For employees who are exposed to medium term visits (ie. beyond a few weeks), the Charity provides appropriate insurance to finance and execute remedies, and has an active risk management policy governing a range of scenarios in which staff may find themselves.

Key Staff Risk

Risk: The Charity runs on a small team of dedicated staff; the loss of any these could hamper the Charity's ability to function.

Mitigation: The Charity works in a very open manner so that critical information and processes are shared among a number of people, so that there is no single point of failure and the recent process and organisational changes have strengthened it.

These risks and mitigation measures have been reviewed and agreed by the Trustees.

Structure, governance and management

The Charity was incorporated as a company limited by guarantee on 4th March 2003 and is governed by its Articles of Association, which were updated in 2022. It is registered as a charity.

Recruitment and appointment of trustees

Under the articles, the trustees deal with trustee appointments. There are fixed three year terms of office for trustees, in line with recommended good practice. Re-appointments to further terms, where that is appropriate to the charity's needs and circumstances, are permitted. There is no limit on total permitted service period as a trustee. The trustees recognise that is a departure from the Charity Governance Code recommendations but consider it is appropriate because there is a limited pool of willing potential trustees, given the nature of the charity's activities. The trustees recognise the need for balancing experience with fresh ideas and will continue to seek to appoint new or additional trustees in the future where practically possible. They will continue to ensure potential new trustees are committed to the charity's charitable purposes and supportive of the Christian ethos of the charity. New Trustees are trained by directing them to the relevant information provided by the Charity Commission, providing guidance on the requirements of their role as well as practical considerations.

The Trustees, who are also its Members and the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Justin Hill
Gavin Howard
Charlotte Hutchinson
Luke Johnson
Paul Smith
Stephen White
Susan Wilmot (Appointed 22 January 2024)

Day to day operation of the charity is delegated to Simon Guillebaud, who is considered key management personnel, in addition to Paul Tilbury, the Operations Manager who manages the day to day administrative operations of the Charity in consultation with the Chair of the Trustees. Trustees consider the levels of remuneration for key management personnel, and this is reviewed annually.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.

Paul Smith
Trustee

Date: 5 July 2024

Statement of Trustees' Responsibilities

The Trustees, who are also the directors of Great Lakes Outreach for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Trustees of Great Lakes Outreach

Opinion

We have audited the financial statements of Great Lakes Outreach (the 'Charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in theAuditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained during the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, theTrustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, taxation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any reading the minutes of the board of the trustees; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of trustees; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:
www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi.
This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Summers Morgan

4th September 2024

Chartered Accountants
Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities

	Notes	Unrestricted Funds General 2023 £	Unrestricted Funds designated 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies		899,748	-	432,841	1,332,589	1,607,242
Other trading activities	3	10,177	-	-	10,177	9,879
Investments	4	5,594	-	-	5,594	1,063
Total income		915,519	-	432,841	1,348,360	1,618,184
Expenditure on:						
Raising funds	5	4,801	-	-	4,801	4,551
Charitable activities	6	835,568	56,277	347,138	1,238,983	1,603,411
Other expenditure	12	345	-	-	345	-
Total expenditure		840,714	56,277	347,138	1,244,129	1,607,962
Net income/(expenditure)		74,805	(56,277)	85,703	104,231	10,222
Other recognised gains and losses:						
Other gains/(losses)	14	(6,461)	-	-	(6,461)	22,584
Net movement in funds	9	68,344	(56,277)	85,703	97,770	32,806
Reconciliation of funds:						
Fund balances at 1 January 2023		348,329	103,321	91,510	543,160	510,354
Fund balances at 31 December 2023		416,673	47,044	177,213	640,930	543,160

The statement of financial activities includes all gains and losses recognised in the year.All income and expenditure derive from continuing activities.

Balance Sheet

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	**15**		2,974		3,456
Programme related investments	**16**		43,079		28,087
			46,053		31,543
Current assets					
Stocks	**17**	6,539		10,215	
Debtors	**18**	74,893		132,805	
Cash at bank and in hand		525,727		377,407	
		607,159		520,427	
Creditors: amounts falling due within one year	**19**	(12,282)		(8,810)	
Net current assets			594,877		511,617
Total assets less current liabilities			640,930		543,160
Net assets excluding pension liability			640,930		543,160
The funds of the Charity					
Restricted income funds	**20**		177,213		91,510
Unrestricted funds-general			416,673		348,329
Unrestricted funds-designated			47,044		103,321
			640,930		543,160

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Balance Sheet (continued)

The financial statements were approved by the Trustees on 5 July 2024

Paul Smith

Trustee

Company registration number 4686283 (England and Wales)

Statement of Cash Flows

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**25**		143,864		(77,335)
Investing activities					
Purchase of tangible fixed assets		(1,138)		(4,414)	
Investment income received		5,594		1,063	
Net cash generated from/(used in) investing activities			4,456		(3,351)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			148,320		(80,686)
Cash and cash equivalents at beginning of year			377,407		458,093
Cash and cash equivalents at end of year			525,727		377,407

Notes to the Financial Statements

1 Accounting policies

Charity information

Great Lakes Outreach is a private company limited by guarantee (company number 4686283) incorporated in England and Wales. The registered office is 1st Floor, Tower House, Latimer Park, Chesham, Bucks, HP5 1TU. The company is registered with the Charity commission (number 1097267).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, theTrustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The funds held by the Charity are:
Unrestricted general funds - these are funds which can be used in accordance with the objects of the Charity at the discretion of theTrustees.

Unrestricted designated funds - these are funds which the Trustees have designated for a specific purpose. Details of the designated funds are set out in the notes to the accounts.

Restricted funds - these are funds which can only be used for particular purposes within the objects of the Charity, usually to support particular projects or needs. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purpose and use of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Voluntary income is received by way of gifts and donations and is included in full in the Statement of Financial Activities when receivable. Donations under gift aid, together with the associated income tax recovery are recognised when the donation is received.

Restricted funds are subject to specific conditions by donors on how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are accounted for on an accruals basis. These include costs incurred in the UK for administering funds received. All costs incurred in Burundi are allocated to direct charitable activities.

Grants payable are recognised when paid, unless there is an earlier unconditional obligation to make payments.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets other than land are stated at cost less depreciation and any impairment. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% of cost per annum straight line
Fixtures, fittings & equipment	25% of cost per annum straight line

1.7 Stocks

Stock is valued at the lower of cost and net realisable value.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.12 Taxation

The Charity is not subject to Corporation Tax. It is entitled to claim from HM Revenue & Customs the tax associated with income received under gift aid.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Commercial trading operations

	Unrestricted Funds 2023 £	Unrestricted funds 2022 £
Non-charitable trading activities	10,177	9,879

4 Investments

	Unrestricted Funds 2023 £	Unrestricted funds 2022 £
Interest receivable	5,594	1,063

5 Raising funds

	Unrestricted Funds 2023 £	Unrestricted funds 2022 £
Other fundraising costs	4,801	4,551

6 Charitable activities

	Charitable Activities in Burundi 2023 £	Charitable Activities in Burundi 2022 £
Direct costs		
Staff costs	28,223	24,047
Depreciation and impairment	802	954
Direct charitable activities	19,565	31,065
	48,590	56,066
Grant funding of activities (see note 7)	868,004	1,278,973
Share of support and governance costs (see note 8)		
Support	308,774	253,843
Governance	13,615	14,529
	1,238,983	1,603,411
Analysis by fund		
Unrestricted funds-general	835,568	972,336
Unrestricted funds-designated	56,277	146,891
Restricted funds	347,138	484,184
	1,238,983	1,603,411

7 Grants payable

	Charitable Activities in Burundi 2023 £	Charitable Activities in Burundi 2022 £
Grants to institutions:		
Scripture Union	73,118	93,814
Youth for Christ Burundi	59,183	199,075
Partners Trust International	16,828	28,495
Harvest Initiatives	40,790	11,813
Evangelism Explosion	37,208	41,225
New Generation	39,353	72,558
Union Des Groupes Bibliques Du Burundi (UGBB)	20,009	24,840
APRID	22,773	42,265
Antioch Foundation	3,153	26,069
Bravo Ministries	50	2,270
Kings Conference Centre (Scripture Union)	59,322	146,891
Igniting Communities for Jesus (formerly J-Life)	22,980	32,024
Bible Society	-	8,405
Heritage TV	33,720	32,490
Together for development	25,729	39,888
Rajedas	11,299	37,868
Kings School	-	34,854
UCCD	162,966	70,747
YWAM	29,377	21,015
Aida Bleeding Dignity	11,477	19,133
Trans World Radio	20,988	
World Outreach Initiatives	17,422	
Greenland Alliance	13,852	
Other	61,480	53,215
	783,077	1,038,954
Grants to individuals	84,927	240,018
	868,004	1,278,973

8 Support costs allocated to activities

	2023 £	2022 £
Staff costs	252,490	212,816
Depreciation	472	455
UK office administration	55,812	40,572
Audit Fees	4,200	3,600
Legal and professional	9,415	10,929
	322,389	268,372

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,200	3,600
Depreciation of owned tangible fixed assets	1,274	1,409
Loss on disposal of tangible fixed assets	345	-

10 Trustees

No Trustee or any person connected with them received remuneration or expenses during the year (2022-nil). Total donations received without conditions from Trustees and entities controlled by Trustees during the year were £53,862 (2022-£37,294). Donations were received with the following restrictions during the year:

	2023 £	2022 £
CPIS	3,000	-
Education, Skills and Opps	510	-
Together for Development	1,625	-
UCCD	1,727	-
New Generation	17,350	4,200
ICJ	9,425	4,750
YWAM	-	6,719

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Burundi	4	4
United Kingdom	6	6
Total	10	10

11 Employees (Continued)

Employment costs

	2023 £	2022 £
Wages and salaries	248,570	220,461
Social security costs	22,922	9,217
Other pension costs	9,221	7,185
	280,713	236,863

During the year £74,657 (2022-£67,090) was paid to key management personnel.
The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,001 to £70,0000	-	1
£70,001 to £80,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 Number	2022 Number
Aggregate compensation	74,657	67,090

12 Other expenditure

	Unrestricted Funds 2023 £	Unrestricted Funds 2023 £
Net loss on disposal of tangible fixed assets	345	-

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Other gains and losses

Gains/(losses) upon:	Unrestricted Funds 2023 £	Unrestricted Funds 2023 £
Foreign exchange	6,461	(22,584)

15 Tangible fixed assets

	Website £	Fixtures , fittings & equipment £	Total £
Cost			
At 1 January 2023	6,640	17,756	24,396
Additions	-	1,138	1,138
Disposals	-	(10,021)	(10,021)
At 31 December 2023	6,640	8,873	15,513
Depreciation and impairment			
At 1 January 2023	6,640	14,301	20,941
Depreciation charged in the year	-	1,274	1,274
Eliminated in respect of disposals	-	(9,676)	(9,676)
At 31 December 2023	6,640	5,899	12,539
Carrying amount			
At 31 December 2023	-	2,974	2,974
At 31 December 2022	-	3,456	3,456

16 Programme related investments

	Loans £
At 1 January 2023	28,088
Loan increase	32,448
Loan repayments	(17,457)
At 31 December 2023	43,079

The Charity makes social investment loans to partner operations in furtherance of the Charity's objectives. The Trustees are satisfied that making these loans constitutes programme investments that further the objects of the Charity. These loans are measured at historic cost adjusted each year for additions, repayments and impairment. No interest is charged on these loans, and loans are reviewed for recoverability on a regular basis. In accordance with the Charity SORP, these loans have been identified as social investments.

17 Stocks

	2023 £	2023 £
Finished goods and goods for resale	6,539	10,215

The amount of inventories expensed during the year was £4,801 (2022: £4,551).

18 Debtors

Amounts falling due within one year:

	2023 £	2023 £
Other debtors	72,915	130,851
Prepayments and accrued income	1,978	1,954
	74,893	132,805

19 Creditors: amounts falling due within one year

	2023 £	2023 £
Accruals and deferred income	12,282	8,810

20 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Youth for Christ - various projects	320	46,019	(44,458)	-	1,881
Antioch Foundation	195	2,400	(2,400)	-	195
YWAM	-	16,832	(16,832)	-	-
New Generation	-	23,270	(22,850)	-	420
Partners Trust International	45	5,360	(5,360)	-	45
Igniting Communities for Jesus (formerly J-Life)	770	16,709	(16,709)	-	770
Individual specific recipients	250	37,824	(30,797)	-	7,277
Other institutions	28,429	204,381	(188,398)	-	44,412
Education, Skills and Opportunities	53,943	44,302	(3,030)	-	95,215
Health	2,686	31,752	(13,086)	-	21,352
Memorial	2,472	1,850	(1,979)	-	2,343
Rapid response	2,400	2,142	(1,239)	-	3,303
	91,510	432,841	(347,138)	-	177,213

20 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Youth for Christ - various projects	45	182,362	(182,087)	-	320
Antioch Foundation	-	3,522	(3,327)	-	195
DEO	-	4,600	(4,600)	-	-
JGAN YWAM	-	8,419	(8,419)	-	-
New Generation	-	14,824	(14,824)	-	-
Christmas fund	178	24,551	(24,411)	(318)	-
Bravo Ministries	-	1,047	(1,047)	-	-
Kings School Discovery	-	31,102	(31,102)	-	-
Partners Trust International	45	6,285	(6,285)	-	45
APRID	-	21,588	(21,588)	-	-
Igniting Communities for Jesus (formerly J-Life)	36	32,186	(31,452)	-	770
Individual specific recipients	6,492	16,863	(23,145)	40	250
Other institutions	13,286	117,924	(109,491)	6,710	28,429
Education, Skills and Opportunities	-	75,046	(21,103)	-	53,943
Health	-	2,789	(103)	-	2,686
Memorial	-	3,672	(1,200)	-	2,472
Rapid response	-	2,400	-	-	2,400
	20,082	549,180	(484,184)	6,432	91,510

All restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Individual specific recipient funds are funds donated for specific individuals in Burundi.

Sufficient funds are held within current assets to ensure that all restricted funds can be administered.

The Charity raises funds for a variety of projects and communicates to donors that excess funds will be used where needed most.

21 Unrestricted funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by theTrustees for specific purposes:

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Kings Conference Centre	103,321	-	(56,277)	-	-	47,044
General funds	348,329	915,519	(840,714)	-	(6,461)	416,673
	451,650	915,519	(896,991)	-	(6,461)	463,717

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Kings Conference Centre	146,891	103,321	(146,891)	-	-	103,321
General funds	196,490	965,683	(829,996)	(109,753)	22,584	245,008
	343,381	1,069,004	(976,887)	(109,753)	22,584	348,329

Kings Conference Centre (KCC) - During 2017, the Trustees designated £222,000 of funds for the purpose of development of the KCC hotel complex owned and run by Scripture Union. A further £500,000 was designated by the Trustees in 2018. £103,321 was designated by the Trustees in 2022. During the year the Charity granted £56,277 (2022: £146,891) to KCC for phase two development works.

22 Analysis of net assets between funds

At 31 December 2023:	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023
	£	£	£	£
Tangible assets	2,974	-	-	2,974
Programme related assets	43,079	-	-	43,079
Current assets/(liabilities)	370,620	47,044	177,213	594,877
	416,673	47,044	177,213	640,930

22 Analysis of net assets between funds (Continued)

At 31 December 2022:	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Tangible assets	3,456	-	-	3,456
Programme related assets	28,087	-	-	28,087
Current assets/(liabilities)	316,786	103,321	91,510	511,617
	348,329	103,321	91,510	543,160

Within current assets is restricted cash of £170,354 (2022 - £84,825) which cannot be used for the general purposes of the Charity, as well as funds that have been designated by the Trustees totalling £47,044 (2022 - £103,321).

23 Related party transactions

In addition to those transactions disclosed in notes 9 and 10, the following related party transactions occurred during the year.

Great Lakes Outreach (GLO UK) has a sister charity, Great Lakes Outreach US (GLO US), which operates in the USA. The charities operate autonomously, but are closely aligned, with both organisations grant funding operations in Burundi. During the year, funds were received by GLO UK from GLO US totalling £56,738 (2022 -£33,092), with grants made on behalf of GLO US totalling £520 (2022-nil).

24 Analysis of changes in net funds

The Charity had no material debt during the year.

25 Cash generated from operations

	2023 £	2022 £
Surplus for the year	104,231	10,222
Adjustments for:		
Investment income recognised in statement of financial activities	(5,594)	(1,063)
Foreign exchange differences	(6,461)	22,584
Loss on disposal of tangible fixed assets	345	-
Depreciation and impairment of tangible fixed assets	1,274	1,409
Movements in working capital:		
Increase in programme related assets	(14,992)	7,785
Decrease/(increase) in stocks	3,676	(4,531)
Decrease/(increase) in debtors	57,913	(104,075)
Increase/(decrease) in creditors	3,472	(9,666)
Cash generated from/(absorbed by) operations	143,864	(77,335)

GREAT LAKES OUTREACH

England & Wales - Charity number 1097267

Accounts

Charity registration number 1097267

Company registration number 4686283 (England and Wales)

GREAT LAKES OUTREACH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

GREAT LAKES OUTREACH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen White Paul Smith Charlotte Hutchinson Gavin Howard Justin Hill Luke Johnson
Secretary	Leonard Esterhuizen
Charity number	1097267
Company number	4686283
Registered office	1st Floor, Tower House Latimer Park Chesham Bucks HP5 1TU
Auditor	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH
Bankers	National Westminster Plc 63 High Street Burnham Slough SL1 7JU

GREAT LAKES OUTREACH

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GREAT LAKES OUTREACH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are directors of the charity for the purpose of company law present their report, including strategic report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees have ensured that the Charity is fully compliant with the requirements of the Charity Commission, and in particular that:

- the Charity prepares regular reports on what it has achieved, and annual returns and accounts;

- the Charity does not breach any of the requirements or rules set out in its governing documents and its charitable purpose and objects;

- the Charity complies with the requirements of other legislation and other regulators (if any) which govern the activities of the Charity;

- the Charity complies with the duty within section 175 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to a public benefit statement; and

- the Trustees act with integrity, and avoid any personal conflicts of interest or misuse of charity funds or assets.

In addition, the Trustees have ensured their responsibilities in key areas:

- ensuring that the Charity is and will remain solvent;

- ensuring that the charitable funds and assets are used reasonably, and only in furtherance of the Charity's objects;

- avoiding undertaking activities that might place the Charity's funds, assets or reputation at undue risk; and

- taking special care when investing the funds of the Charity, or borrowing funds for the Charity to use.

The Trustees have taken reasonable care and skill in their works as Trustees, using their personal skills and experience as needed to ensure that the Charity is well-run and efficient.

When necessary, the Trustees have obtained external professional advice on all matters where there may be material risk to the Charity, where the Trustees do not have sufficient knowledge themselves, or where the Trustees may be in breach of their duties.

Objectives and activities

The objects of the Charity were updated on 20th July 2022 and are:

a. to advance the Christian faith in Burundi and in such other parts of the world as the Trustees of the Charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;
b. to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the world as the trustees may from time to time think fit;
c. to advance education in accordance with Christian principles by such means as the Trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

Through the achievement of these objectives the Charity delivers public benefit through lives being changed for good in spiritual, moral, ethical and practical ways and through the relief and prevention of poverty.

To achieve this, Great Lakes Outreach supports a number of partners and organisations structured to spread the Christian gospel, while providing practical support to youth, university students, street children, orphans and others.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees meet regularly to review the performance of the Charity. At these meetings the Trustees set strategy, assess its risks and review policies and procedures.

The Charity undertakes social investments in the form of programme related investments. These are concessionary loans made to partners in Burundi to enable organisations or people to complete projects that are in line with those of the Charity.

Under the articles of association, the Charity has the power to make any investment which the Trustees see fit; generally, the Charity invests its cash resources in liquid investments that cannot go up or down in value.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

The Charity continued its support of key Christian evangelistic ministries in the Great Lakes region of Central Africa. Grants are paid from restricted funds in accordance with the donor's wishes, as well as unrestricted grants paid in line with the strategy agreed by Trustees and as need arises.

Simon Guillebaud manages the Charity based in the United Kingdom and he is ably assisted by the National Director who looks after the Charity's interests in Burundi. During the course of 2022, Onesphore Manirakiza stepped down from this position and his place was taken by Jean Bosco Mutebutsi. Other team members, either full or part time, include five in the UK and three in Burundi.

Whilst 2022 saw some progress in the political stability of Burundi as President Évariste Ndayishimiye developed his plans it was a very challenging year for the nation of Burundi as a whole, with a difficult economy, steep inflation, (particularly for food) and frequent fuel shortages. In the midst of those difficulties, the work of GLO through its local partners continues to bring relief and hope.

Partners

The Charity works with the following partner organisations within Burundi to achieve its charitable objectives and there are four levels of partnership: Full Partners, Emerging Partners, Associate Partners and Monthly Beneficiaries. As well as financial support, leaders and staff of each organisation benefit from coaching and leadership development. Further information on can be found on the Charity's website at https://www.greatlakesoutreach.org/burundi-and-beyond/our-partners-in-burundi/

a) Full Partners

Antioch Foundation – Led by Onesphore Manirakiza, Antioch provides training for church leaders and hosting initiatives aiming to catalyse healthy churches and develop struggling congregations. The Charity provides time-limited funding for salaries of local church pastors who are part of Antioch Foundation's programme; this funding supports them through church-based theological education.

APRID (Inter-faith dialogue) – Led by Jean Baptise Nzohagera, APRID reaches into local communities to enter into meaningful and peaceful dialogue with other local faith leaders, host public debates and support those enduring religious persecution. The Charity has financially supported these initiatives.

Evangelism Explosion – Led by Audry Masabo, Evangelism Explosion is recognised as one of the strongest evangelism movements in Africa, through which thousands have come to faith. The Charity supports this local entity in the training of other trainers in Christian evangelism.

Foundation Charles Nkazamyampi – Led by Charles Nkazamyampi, a famous sportsman in Burundi. Charles uses his platform to promote sport and use it as a vehicle for uniting communities and sharing its ideals of peacebuilding, empowerment, and outreach. The Charity provides financial support to fund staff and running costs.

Green Land Alliance – Led by Acher Niyonizigiye, GLA develops leaders of integrity and vision, having arisen from the recognition of a crisis of quality leadership. They also set up community-led microfinance initiatives. The Charity provides financial support to fund staff and running costs for micro-finance loans and grants and leadership development.

Harvest Initiatives – Led by Donatien Ndagijima, Harvest Initiatives' mission is to raise up a movement of disciples and leaders acting as catalysts for transformation. Harvest Initiatives has a broad impact through their school, health clinic, and evangelism efforts to reach the population of Burundi, with a particular emphasis on marginalised Batwa communities.

Heritage TV – Led by Martine Dushime, HTV is a broadcaster focusing on various topics around the economy, health, society, entrepreneurship, reconciliation and teaching of the good news of Jesus Christ. The Charity supports HTV both financially and strategically, helping it increase its quality and the appropriateness of its content.

Igniting Communities for Jesus (formerly J-Life) – Led by Bosco Mutebutsi, ICJ reaches out to vulnerable communities, widows and orphans to share the gospel and provide practical empowerment, particularly through agriculture and education. The Charity provides funding to support these initiatives.

New Generation – Founded by Dieudonne Nahimana, and now led by Philemon Bigirimana, New Generation works with street-connected children and youth, awakening them spiritually, culturally and socioeconomically to prepare for a better future. The Charity provides financial support to fund staff salaries and fund reconciliation initiatives, as well as their core work amongst street children.

Partners Trust International Church – Led by Jean de Dieu Bizimana, PTIC comprises a church fellowship, a theological training institution and has also acquired land from the government upon which to build a hospital in the coming years. In recent years, the theological training has been hampered by the restrictions of the difficult security situation. However, this is improving, and its impact remains strategic in engaging with the Church in Burundi, and beyond that in peace-building and equipping of leaders. The Charity provides funding for salaries and a broad base of activities.

Scripture Union – Led by Etienne Munezero, SU runs youth camps and supports school Christian Unions and Sunday schools, providing Bibles, tracts and reading plans. The Charity provides both operational financial support and capital investment funds for key projects, in particular the King's Conference Centre (KCC) which is owned by SU. KCC is fully operational, including the expanded Phase 2, and there remain just a few things to be completed. KCC generates a profit which supports the work of SU, as well as employing a significant number of people and providing a Christian meeting place for both faith and secular groups.

Together for Development - Birashoboka – Led by Ephraim Ngendakuriyo, TfDB's goal is to release potential from within vulnerable individuals, helping to train and empower marginalised people in various microfinance initiatives and teaching employable skills such as sewing and agriculture. They also use sport as a means of discipleship and peacebuilding, particularly amongst youth and those involved in prostitution. Birashoboka means 'It is possible'. The Charity provides operational financial support to this inspirational entity.

Union Des Groupes Bibliques du Burundi (local branch of UCCF/IFES) – Led by Gloire Muhizi, UGBB ministers on university and college campuses across the nation, focused on evangelism, discipleship and mission. The Charity supports various initiatives within Burundi universities.

United Citizens for Change and Development (previously United Christians in Evangelism) – Led by Isaiah Nshimirmana, UCCD is a vibrant organisation working in evangelism, family financial autonomy, peace teachings, ecumenical relationship-building, Biblical education, and sustainable community development. The Charity provides financial support to fund staff and running costs.

Youth for Christ – Led by Euphrate Ndayizigye, YFC Burundi exists to raise up a godly generation of young leaders for the transformation of society; through orphan care, excellent schools, and medical clinics. The Charity provides funding to support these initiatives.

b) Emerging Partners

CAPAMI – Led by Michel Nsabiyumva, CAPAMI works primarily amongst the police and army, treating PTSD and trauma. They aim to bring healing to the internal wounds of any community or individual. The Charity provides financial support to fund staff and running costs.

RAJEDES – Led by Donatien Nibogora, RAJEDES works to impact youth through both development and discipleship, primarily through their microloan groups and business training, empowering people to start small businesses, as well as sport. The Charity provides financial support to fund staff and running costs.

Restoration Burundi (RESTOBU) – Led by Gratien Nibigira, RESTOBU empowers, equips and facilitates a network of social and civic organisations across the nation, with focus on repatriated refugees and peace initiatives. The Charity provides financial support to fund staff as they work amongst returning refugees to help resettle them into society.

World Outreach Initiatives – Led by Francine Ngendakuriyo, WOI was founded in the midst of national conflict and they run two medical clinics, a radio station, and a network of church leaders. The Charity provides financial support to fund staff and running costs.

c) Associate Partners

Trans World Radio – Led by Rachel Muhorakeye, the Charity provides ad hoc financial support to this local branch of a global network in their mission to proclaim the gospel via radio. TWR produces both educational and evangelistic programs to encourage Burundians in the area of development, life skills, and discipleship.

Youth with a Mission – Led by Jagen Nzunguri, this local branch of the global YWAM makes a huge impact in their poor, rural location through a wide variety of projects including education, home building, feeding programmes, care for orphans and more. The Charity provides ad hoc financial support for various initiatives.

d) Monthly Beneficiaries

These organisations are smaller in structure and are not yet at the stage of being able to meet the demands of our stringent processes. However, we recognise their vision and passion and support their aims with small monthly payments to help them grow.

Burundi Mission Alliance – Led by François Kurunkunde, BMA seeks to unite different Church denominations and encourage international evangelistic outreach.

Inganji – Led by Joyeux Blaise Ntabareha, Inganji runs various courses to raise, empower and equip creative artists of all descriptions to use their creativity for gospel work in the nation.

Preaching Ministry in Burundi – Led by Safari Reuben, this initiative is focused on the development and teaching of church leaders who may not have any formal training to minister the Word of God faithfully and engagingly, across Burundi.

Purpose Discovery – Led by Innocent Tresor Havyarimana, PD reaches out to schools to encourage students through religious education and Christian Unions, with the mission of seeing the emergence of a godly generation equipped to contribute to the transformation of society.

Our future plans involve focus on consolidating and developing the existing group of partners, rather than seeking to increase their number.

Financial review

The Charity's income from donations increased during the year, up from £1,497,270 in 2021 to £1,607,242 in the current year, giving an increase in total income from £1,506,889 in 2021 to £1,618,184 in 2022. Expenditure decreased during the year from £1,780,055 in 2021 to £1,607,962 in the current year, largely as a result of reduced spending on Kings Conference Centre as that expansion project draws to its conclusion. At the end of the year the Charity held total funds of £543,160 (2021: £510,354). This is comprised of restricted funds of £91,510 (2021: £20,082) and unrestricted funds of £451,650 (2021: £490,272). Of unrestricted funds available, £103,321 (2021: £146,891) represent designated funds, leaving available reserves after deduction of fixed assets of £295,229 (2021: £307,058).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three month's expenditure. The unrestricted reserves decreased from £307,058 in 2021 to £295,229 at the year end. The Trustees consider that with reserves at this level, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The Charity's principal income continued to come from donations from individuals and organisations primarily from the UK. The Charity continued to support partner organisations in Burundi through grant funding of Christian charities and individuals in need, thus achieving its objectives of advancing the Christian faith and relieving poverty.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The major risks that they have identified and mitigated are:

Financial Risk
Risk: The Charity has taken on staff and projects that require on-going financial commitments that extend beyond the regular giving that the Charity benefits from.
Mitigation: The Charity has introduced financial reports that are reconciled on a monthly basis and distributed to the Trustees for review. These include reports that clearly demonstrate the funds at hand. The Trustees have a formal reserves policy with a view to ensuring that existing commitments can be met and this is reviewed annually.During the year, an independent financial consultant was engaged to review the Charity's accounting and other financial processes, with a view to recommending and implementing changes to increase transparency, accuracy, efficiency and enhanced control.

Legal Risk
Risk: The Charity sponsors high risk projects.
Mitigation: The Charity has put in place appropriate project management resources and procedures, and financial control measures to ensure that such risk is reduced.

Reputational Risk
Risk: The Charity benefits from a wide range of supporters and donors among whom the reputation of the organisation is critical. There is a risk that a Charity employee could engage in such activities which could be detrimental to the reputation of the Charity.
Mitigation: The reputation of the Charity is defined mostly by the personal reputation of Simon Guillebaud, the public face of the Charity, and it is in his interests to ensure that the Charity maintains a good reputation. Additionally, the Charity is instituting systems to support a greater level of communication with and among its supporter base so that reputation is not tarnished due to an absence of communication.

Employee Risk
Risk: Members of staff are actively and routinely involved in activities in Central Africa, in countries that are rated as highly dangerous by the British Foreign Office, and could be subject to disease, violence or war.
Mitigation: For employees who are exposed to medium term visits (ie. beyond a few weeks), the Charity provides appropriate insurance to finance and execute remedies, and has an active risk management policy governing a range of scenarios in which staff may find themselves.

Key Staff Risk
Risk: The Charity runs a small team of dedicated supporters and staff; the loss of any these could hamper the Charity's ability to function.
Mitigation: The Charity works in a very open manner so that critical information and processes are shared among a number of people, so that there is no single point of failure and this year's independent financial review is also considering the optimal future staffing requirements.

These risks and mitigation measures have been reviewed and agreed by the Trustees.

Structure, governance and management
The Charity was incorporated as a company limited by guarantee on 4th March 2003 and is governed by its Articles of Association. It is registered as a charity. The Articles of Association were updated during the year with the assistance of an independent adviser, Burton Sweet.

The alteration to the charitable purposes has removed the previous reference to a specific 'Statement of Beliefs' in relation to the charity's purpose (a) of advancing the Christian faith and furthering other charitable purposes in Burundi and elsewhere in the world. This, with the now removed restrictions in the articles that required potential trustees to specifically commit to that statement of faith, were potential hindrances to the recruitment of trustees with the breadth of skills, backgrounds and aptitudes needed for the future governance of the charity. Prior Charity Commission consent was given to the alteration to the purposes and the change took legal effect on 22 July 2022.

Other changes to the articles, which took effect on 28 June 2022, also facilitate the future recruitment of trustees and reflect the structure of the charity, which only has its trustees as members. Some additional changes were made to reflect current law and appropriate governance practice for a charitable company.

Under the revised articles, the trustees deal with trustee appointments. There are fixed three year terms of office for trustees, in line with recommended good practice. Re-appointments to further terms, where that is appropriate to the charity's needs and circumstances, are permitted. There is no limit on total permitted service period as a trustee. The trustees recognise that is a departure from the Charity Governance Code recommendations but consider it is appropriate because there is a limited pool of willing potential trustees, given the nature of the charity's activities. The trustees recognise the need for balancing experience with fresh ideas and will continue to seek to appoint new or additional trustees in the future where practically possible. They will continue to ensure potential new trustees are committed to the charity's charitable purposes and supportive of the Christian ethos of the charity.

The Trustees, who are also its Members and the Directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Stephen White
Paul Smith
Charlotte Hutchinson
Gavin Howard
Justin Hill
Rosemarie Hopley (Resigned 31 August 2022)
Luke Johnson

Trustees are appointed who have a relationship with Great Lakes Outreach and who support its principles and values. They are appointed by the existing Trustees. New Trustees are trained by directing them to the relevant information provided by the Charity Commission, providing guidance on the requirements of their role as well as practical considerations.

Day to day operation of the charity is delegated to Simon Guillebaud, who is considered key management personnel, in addition to Paul Tilbury, the Operations Manager who manages the day to day administrative operations of the Charity in consultation with the Chair of the Trustees. Trustees consider the levels of remuneration for key management personnel and this is reviewed annually.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.

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Paul Smith
Trustee
Dated: 25 Sep 2023

GREAT LAKES OUTREACH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also the directors of Great Lakes Outreach for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREAT LAKES OUTREACH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GREAT LAKES OUTREACH

Opinion

We have audited the financial statements of Great Lakes Outreach (the 'Charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF GREAT LAKES OUTREACH

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained during the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees
As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, taxation and employment legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any reading the minutes of the board of the trustees; and

- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF GREAT LAKES OUTREACH

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of the board of trustees; and

-enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF GREAT LAKES OUTREACH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan

26 September 2023

Chartered Accountants
Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GREAT LAKES OUTREACH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:						
Donations and legacies		1,058,062	-	549,180	1,607,242	1,497,270
Commercial trading operations	3	9,879	-	-	9,879	7,842
Investments	4	1,063	-	-	1,063	1,777
Total income		1,069,004	-	549,180	1,618,184	1,506,889
Expenditure on:						
Raising funds	5	4,551	-	-	4,551	2,705
Charitable activities	6	972,336	146,891	484,184	1,603,411	1,777,350
Total resources expended		976,887	146,891	484,184	1,607,962	1,780,055
Net incoming/(outgoing) resources before transfers		92,117	(146,891)	64,996	10,222	(273,166)
Gross transfers between funds		(109,753)	103,321	6,432	-	-
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(17,636)	(43,570)	71,428	10,222	(273,166)
Other recognised gains and losses						
Other gains or losses	12	22,584	-	-	22,584	(4,796)
Net movement in funds		4,948	(43,570)	71,428	32,806	(277,962)
Total funds brought forward		343,381	146,891	20,082	510,354	788,316
Total funds carried forward		348,329	103,321	91,510	543,160	510,354

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREAT LAKES OUTREACH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	**13**		3,456		451
Programme related investments	**14**		28,087		35,872
			31,543		36,323
Current assets					
Stocks	**15**	10,215		5,684	
Debtors	**16**	132,805		28,730	
Cash at bank and in hand		377,407		458,093	
		520,427		492,507	
Creditors: amounts falling due within one year	**17**	(8,810)		(18,476)	
Net current assets			511,617		474,031
Total assets less current liabilities			543,160		510,354
Income funds					
Restricted funds	**18**		91,510		20,082
Designated funds	**19**		103,321		146,891
General unrestricted funds			348,329		343,381
			543,160		510,354

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 Sep 2023

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Paul Smith

Trustee

Company Registration No. 4686283

GREAT LAKES OUTREACH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash absorbed by operations	22		(77,335)		(221,148)
Investing activities					
Purchase of tangible fixed assets		(4,414)		-	
Investment income received		1,063		1,777	
Net cash (used in)/generated from investing activities			(3,351)		1,777
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(80,686)		(219,371)
Cash and cash equivalents at beginning of year			458,093		677,464
Cash and cash equivalents at end of year			377,407		458,093

1 Accounting policies

Charity information

Great Lakes Outreach is a private company limited by guarantee (company number 4686283) incorporated in England and Wales. The registered office is 1st Floor, Tower House, Latimer Park, Chesham, Bucks, HP5 1TU. The company is registered with the Charity commission (number 1097267).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The funds held by the Charity are:

Unrestricted general funds – these are funds which can be used in accordance with the objects of the Charity at the discretion of the Trustees.

Unrestricted designated funds - these are funds which the Trustees have designated for a specific purpose. Details of the designated funds are set out in the notes to the accounts.

Restricted funds – these are funds which can only be used for particular purposes within the objects of the Charity, usually to support particular projects or needs. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purpose and use of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Voluntary income is received by way of gifts and donations and is included in full in the Statement of Financial Activities when receivable. Donations under gift aid, together with the associated income tax recovery are recognised when the donation is received.

Restricted funds are subject to specific conditions by donors on how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are accounted for on an accruals basis. These include costs incurred in the UK for administering funds received. All costs incurred in Burundi are allocated to direct charitable activities.

Grants payable are recognised when paid, unless there is an earlier unconditional obligation to make payments.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets other than land are stated at cost less depreciation and any impairment. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% of cost per annum straight line
Fixtures, fittings & equipment	25% of cost per annum straight line

1.7 Fixed asset investments

The Charity has programme related investments. Programme related investments initially recognise and measure the loans at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

1.8 Stocks

Stock is valued at the lower of cost and net realiseable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

1.11 Employee benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1 Accounting policies **(Continued)**

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.13 Taxation

The Charity is not subject to Corporation Tax. It is entitled to claim from HM Revenue & Customs the tax associated with income received under gift aid.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Commercial trading operations

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Non-charitable trading activities	9,879	7,842

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	1,063	1,777

5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Other fundraising costs	4,551	2,705

6 Charitable activities

	Charitiable Activities in Burundi 2022 £	Charitiable Activities in Burundi 2021 £
Staff costs	24,047	9,715
Depreciation	954	142
Direct charitable activities	31,065	28,751
	56,066	38,608
Grant funding of activities (see note 7)	1,278,973	1,485,980
Share of support costs (see note 8)	253,843	243,006
Share of governance costs (see note 8)	14,529	9,756
	1,603,411	1,777,350
Analysis by fund		
Unrestricted funds - general	972,336	1,117,861
Unrestricted funds - designated	146,891	166,845
Restricted funds	484,184	492,644
	1,603,411	1,777,350

7 Grants payable

	Charitiable Activities in Burundi 2022 £	Charitiable Activities in Burundi 2021 £
Grants to institutions:		
Scripture Union	93,814	100,070
Youth for Christ Burundi	199,075	37,230
Partners Trust International	28,495	25,465
Harvest Initiatives	11,813	11,825
Evangelism Explosion	41,225	42,421
New Generation	72,558	64,473
Union Des Groupes Bibliques Du Burundi (UGBB)	24,840	13,355
APRID	42,265	16,844
Antioch Foundation	26,069	197,732
Bravo Ministries	2,270	508
Kings Conference Centre (Scripture Union)	146,891	457,001
Igniting Communities for Jesus (formerly J-Life)	32,024	56,227
Bible Society	8,405	16,838
Heritage TV	32,490	28,433
Together for development	39,888	32,676
Rajedas	37,868	5,357
Kings School	34,854	2,671
UCCD	70,747	23,226
YWAM	21,015	21,860
Aida Bleeding Dignity	19,133	7,806
Other	53,215	160,785
	1,038,954	1,322,803
Grants to individuals	240,018	163,177
	1,278,973	1,485,980

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	212,816	-	212,816	197,985	-	197,985
Depreciation	455	-	455	163	-	163
UK office administration	40,572	-	40,572	44,858	-	44,858
Audit fees	-	3,600	3,600	-	3,600	3,600
Legal and professional	-	10,929	10,929	-	6,156	6,156
	253,843	14,529	268,372	243,006	9,756	252,762

Support and governance costs are costs incurred in support of the Charity's activities. All costs are allocated to the charitable activity. Costs are identified as support costs on the following basis:

Staff costs	Staff location
Depreciation	Asset location
Office administration	Office location

Governance costs is comprised of accountancy fees of £10,929 (2021 - £6,156) and audit fees of £3,600 (2021 - £3,600).

9 Trustees

No Trustee or any person connected with them received remuneration or expenses during the year (2021 - nil). Total donations received without conditions from Trustees and entities controlled by Trustees during the year were £37,294 (2021 - £23,747). Donations were received with the following restrictions during the year:

YFC	£nil	(2021 :£515)
J-Life	£nil	(2021: £145)
PTI	£nil	(2021: £3,750)
Named Individual	£nil	(2021: £500)
Greenland Alliance	£nil	(2021: £2,750)
King's Conference Centre	£nil	(2021: £15,000)
New Generation	£4,200	(2021: £50)
ICJ	£4,750	(2021: £nil)
YWAM	£6,719	(2021: £nil)

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Burundi	4	3
United Kingdom	6	6
Total	10	9

10 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	220,461	189,744
Social security costs	9,217	11,756
Other pension costs	7,185	6,200
	236,863	207,700

During the year £67,090 (2021 - £66,453) was paid to key management personnel.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,001 to £70,0000	1	1

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Other gains or losses

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Foreign exchange gains	(22,584)	4,796

13 Tangible fixed assets

	Website	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2022	6,640	13,343	19,983
Additions	-	4,414	4,414
At 31 December 2022	6,640	17,757	24,397
Depreciation and impairment			
At 1 January 2022	6,640	12,892	19,532
Depreciation charged in the year	-	1,409	1,409
At 31 December 2022	6,640	14,301	20,941
Carrying amount			
At 31 December 2022	-	3,456	3,456
At 31 December 2021	-	451	451

14 Programme related investments

	Loans
	£
At 1 January 2022	35,872
Loan increase	15,310
Amounts converted to grant	(6,855)
Loan repayments	(16,240)
At 31 December 2021	28,087

The Charity makes social investment loans to partner operations in furtherance of the Charity's objectives. The Trustees are satisfied that making these loans constitutes programme investments that further the objects of the Charity. These loans are measured at historic cost adjusted each year for additions, repayments and impairment. No interest is charged on these loans, and loans are reviewed for recoverability on a regular basis. In accordance with the Charity SORP, these loans have been identified as social investments.

15 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	10,215	5,684

The amount of inventories expensed during the year was £4,551 (2021: £2,705).

16 Debtors

	2022	2021
Amounts falling due within one year:	**£**	**£**
Other debtors	130,851	28,730
Prepayments and accrued income	1,954	-
	132,805	28,730

17 Creditors: amounts falling due within one year

	2022	2021
	£	**£**
Accruals and deferred income	8,810	18,476

18 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£	£
Youth for Christ - various projects	45	30,297	(30,297)	45	182,362	(182,087)	-	320
Antioch Foundation	-	154,203	(154,203)	-	3,522	(3,325)	-	197
DEO	-	33,622	(33,622)	-	4,600	(4,600)	-	-
JGAN YWAM	-	22,754	(22,754)	-	8,419	(8,419)	-	-
New Generation	-	20,368	(20,368)	-	14,824	(14,824)	-	-
Christmas fund	-	18,786	(18,608)	178	24,551	(24,411)	(318)	-
Bravo Ministries	100	546	(646)	-	1,047	(1,047)	-	-
Kings School Discovery	-	2,683	(2,683)	-	31,102	(31,102)	-	-
Partners Trust International	45	9,110	(9,110)	45	6,285	(6,285)	-	45
APRID	-	3,255	(3,255)	-	21,588	(21,588)	-	-
Igniting Communities for Jesue (formerly J-Life)	446	2,453	(2,863)	36	32,186	(31,452)	-	770
Individual specific recipients	3,890	11,063	(8,461)	6,492	16,863	(23,145)	40	250
Other institutions	1,023	198,037	(185,774)	13,286	117,924	(109,491)	6,710	28,429
Education, Skills and Opportunities	-	-	-	-	75,046	(21,103)	-	53,943
Health	-	-	-	-	2,789	(103)	-	2,686
Memorial	-	-	-	-	3,672	(1,200)	-	2,472
Rapid response	-	-	-	-	2,400	-	-	2,400
	5,549	507,177	(492,644)	20,082	549,180	(484,182)	6,432	91,510

18 Restricted funds **(Continued)**

All restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Youth for Christ restricted fund are funds donated for various projects which Youth for Christ complete in Burundi.

Partners Trust International restricted fund are funds donated for the PTI School of Theology.

Antioch Foundation restricted fund are funds donated for the work of the Antioch Foundation which exists to strengthen and teach pastors and grow their effectiveness.

Individual specific recipient funds are funds donated for specific individuals in Burundi.

Sufficient funds are held within current assets to ensure that all restricted funds can be administered.

The Charity raises funds for a variety of projects and communicates to donors that excess funds will be used where needed most.

19 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

				Movement in funds		
	Balance at 1 January 2021	Resources expended1	Balance at January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£
Kings Conference Centre	313,736	(166,845)	146,891	103,321	(146,891)	103,321
	313,736	(166,845)	146,891	103,321	(146,891)	103,321

Kings Conference Centre (KCC) - During 2017, the Trustees designated £222,000 of funds for the purpose of development of the KCC hotel complex owned and run by Scripture Union. A further £500,000 was designated by the Trustees in 2018. £103,321 was designated by the Trustees in 2022. During the year the Charity granted £146,891 (2021: £166,845) to KCC for phase two development works.

20 Analysis of net assets between funds

	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:								
Tangible assets	3,456	-	-	3,456	451	-	-	451
Programme related assets	28,087	-	-	28,087	35,872	-	-	35,872
Current assets/(liabilities)	316,786	103,321	91,510	511,617	307,058	146,891	20,082	474,031
	348,329	103,321	91,510	543,160	343,381	146,891	20,082	510,354

Within current assets is restricted cash of £84,825 (2021 - £17,124) which cannot be used for the general purposes of the Charity, as well as funds that have been designated by the Trustees totalling £103,321 (2021 - £146,891).

21 Related party transactions

In addition to those transactions disclosed in notes 9 and 10, the following related party transactions occurred during the year.

Great Lakes Outreach (GLO UK) has a sister charity, Great Lakes Outreach US (GLO US), which operates in the USA. The charities operate autonomously, but are closely aligned, with both organisations grant funding operations in Burundi. During the year, funds were received by GLO UK from GLO US totalling £33,092 (2021 - £102,098), with grants made on behalf of GLO US totalling £nil (2021 - £191,810).

22 Cash generated from operations

	2022	2021
	£	£
Surplus/(deficit) for the year	10,222	(273,166)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,063)	(1,777)
Foreign exchange differences	22,584	(4,796)
Depreciation and impairment of tangible fixed assets	1,409	305
Movements in working capital:		
(Increase)/decrease in programme related assets	7,785	49,021
(Increase)/decrease in stocks	(4,531)	2,705
(Increase)/decrease in debtors	(104,075)	17,487
(Decrease) in creditors	(9,666)	(10,927)
Cash absorbed by operations	(77,335)	(221,148)

23 Analysis of changes in net funds

The Charity had no debt during the year.

GREAT LAKES OUTREACH

England & Wales - Charity number 1097267

Accounts

Charity registration number 1097267

Company registration number 4686283 (England and Wales)

GREAT LAKES OUTREACH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

GREAT LAKES OUTREACH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen White Paul Smith Charlotte Hutchinson Gavin Howard Justin Hill Luke Johnson	 (Appointed 6 December 2021)
Secretary	Leonard Esterhuizen	
Charity number	1097267	
Company number	4686283	
Registered office	1st Floor, Tower House Latimer Park Chesham Bucks HP5 1TU	
Auditor	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH	
Bankers	Banque de Credit de Bujumbura Avenue Patrice Lumumba Bujumbura Burundi National Westminster Plc 63 High Street Burnham Slough SL1 7JU	
Solicitors	Lawson Lewis & Co, 37 Brassey Avenue Hampden Park Eastbourne BN22 9QD	

GREAT LAKES OUTREACH

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GREAT LAKES OUTREACH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are directors of the charity for the purpose of company law present their report, including strategic report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees have ensured that the Charity is fully compliant with the requirements of the Charity Commission, and in particular that:

- the Charity prepares regular reports on what it has achieved, and annual returns and accounts;

- the Charity does not breach any of the requirements or rules set out in its governing documents and its charitable purpose and objects;

- the Charity complies with the requirements of other legislation and other regulators (if any) which govern the activities of the Charity;

- the Charity complies with the duty within section 175 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to a public benefit statement; and

- the Trustees act with integrity, and avoid any personal conflicts of interest or misuse of charity funds or assets.

In addition, the Trustees have ensured their responsibilities in key areas:

- ensuring that the Charity is and will remain solvent;

- ensuring that the charitable funds and assets are used reasonably, and only in furtherance of the Charity's objects;

- avoiding undertaking activities that might place the Charity's funds, assets or reputation at undue risk; and

- taking special care when investing the funds of the Charity, or borrowing funds for the Charity to use.

The Trustees have taken reasonable care and skill in their works as Trustees, using their personal skills and experience as needed to ensure that the Charity is well-run and efficient.

In all relevant cases, for example the construction of the Scripture Union conference centre, the Trustees have considered obtaining external professional advice on all matters where there may be material risk to the Charity, or where the Trustees may be in breach of their duties.

Objectives and activities

The objects of the Charity are:
- to advance the Christian faith in Burundi and in such other parts of the world as the Trustees may from time to time think fit;
- to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the world as the Trustees may from time to time think fit; and
- to advance education in accordance with Christian principles by such means as the Trustees may consider appropriate.

Through the achievement of these objectives the Charity delivers public benefit through lives being changed for good in spiritual, moral, ethical and practical ways and through the relief and prevention of poverty.

To achieve this, Great Lakes Outreach supports a number of partners and organisations structured to spread the Christian gospel, while providing practical support to youth, university students, street children, orphans and others.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees meet regularly to review the performance of the Charity. At these meetings the Trustees set strategy, assess its risks and review policies and procedures.

The Charity undertakes social investments in the form of programme related investments. These are concessionary loans made to partners in Burundi to enable organisations or people to complete projects that are in line with those of the Charity.

Under the memorandum of association, the Charity has the power to make any investment which the Trustees see fit; generally the Charity invests its cash resources in liquid investments that cannot go up or down in value.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

The Charity continued its support of key Christian evangelistic ministries in the Great Lakes region of Central Africa. Grants are paid from restricted funds in accordance with the donor's wishes, as well as unrestricted grants paid in line with the strategy agreed by Trustees and as need arises.

Simon Guillebaud manages the Charity based in the United Kingdom and he is ably assisted by Onesphore Manirakiza who looks after the Charity's interests in Burundi. Other team members, either full or part time, include five in the UK and two in Burundi.

2021 continued to be very challenging for the nation of Burundi as a whole, with steep inflation, a shrunken civil society and increased corruption. In that context, the work of GLO through its local partners has been all the more important.

Partners

The Charity works with the following partner organisations within Burundi to achieve its charitable objectives and there are four levels of partnership: Full Partners, Emerging Partners, Associate Partners and Monthly Beneficiaries. Further information on can be found on the Charity's website at https:// www.greatlakesoutreach.org/burundi-and-beyond/our-partners-in-burundi/

a) Full Partners

Antioch Foundation – The Charity provides time-limited funding for salaries of local church pastors who are part of Antioch Foundation's programme; this funding supports them through church-based theological education.

APRID (Inter-religious dialogue) - The Charity has supported initiatives alongside another UK charity, the Barnabas Fund, to equip Burundi Christians to enter into meaningful dialogue with other local based faiths.

Evangelism Explosion - The Charity supports this entity in the training of other trainers in Christian evangelism.

Foundation Charles Nkazamyampi - The Charity provides financial support to fund staff and running costs to use sport as a vehicle to promote national unity and peace.

Green Land Alliance – The Charity provides financial support to fund staff and running costs for micro-finance and leadership development.

Harvest Initiatives - The Charity supports this major and highly impacting initiative of evangelism to reach the population of Burundi.

Heritage TV – the Charity supports this local Christian TV station, both financially and strategically, helping it increase it quality and the appropriateness of its content.

Igniting Communities for Jesus (formerly J-Life) - The Charity supports this entity in its efforts to assist widows and orphans out of poverty.

New Generation - The Charity provides financial support to fund staff salaries and fund reconciliation initiatives, as well as their core work amongst street children.

Partners Trust International (PTI) - The Charity provides funding for salaries and a broad base of activities. PTI has acquired land from the government upon which to build a hospital in the coming years. The theological training has been challenged because a lot of it was done in evening classes and the security situation has hampered this. However, its impact remains strategic in engaging with the Church in Burundi, and beyond that in peace-building and equipping of leaders.

Scripture Union - The Charity provides both operational financial support and capital investment funds for key projects. The Scripture Union King's Conference Centre (KCC) is fully operational, and the last few things are being completed on Phase 2 which has been a huge project.

Together for Development - Birashoboka – The Charity provides operational financial support to this entity who help train and empower marginalised people in various microfinance initiatives, and also use sport as a means to discipleship and peacebuilding, particularly amongst youth and those involved in prostitution.

Union Des Groupes Bibliques du Burundi (local branch of UCCF/IFES, formerly Groupe Biblique Universitaire) - The Charity supports various initiatives within Burundi universities.

United Citizens for Change and Development (previously United Christians in Evangelism) - The Charity provides financial support to fund staff and running costs as this group reaches out to communities around the country, shows films, runs a Bible school, and leads a prayer movement.

Youth for Christ - The Charity continues to support initiatives in leadership training, education and medical care.

b) Emerging Partners

CAPAMI - The Charity provides financial support to fund staff and running costs as they train and equip the police and army in trauma healing and counselling.

RAJEDES - The Charity provides financial support to fund staff and running costs as they empower and equip people to start small businesses.

Restoration Burundi (RESTOBU) – The Charity provides financial support to fund staff as they work amongst returning refugees to help resettle them into society.

World Outreach Initiatives - The Charity provides financial support to fund staff and running costs as they run two medical clinics, a radio station, and a network of church leaders.

c) Associate Partners

Trans World Radio - The Charity provides ad hoc financial support to their mission to proclaim the gospel via their radio station. TWR produces both educational and evangelistic programs to encourage Burundians in the area of development, life skills, and discipleship.

YWAM - The Charity provides financial support to fund staff and running costs for a school and feeding programme, and community outreach.

d) Monthly Beneficiaries

Inganji – The Charity provides financial support to fund staff and running costs for their musician training and mentoring programme.

Preaching Ministry in Burundi - The Charity provides financial support to fund staff and running costs for rural Bible-teaching of pastors.

Purpose Discovery – The Charity provides financial support to fund staff and running costs as they train and equip emerging leaders to impact society

Our future plans involve focus on consolidating and developing the existing group of partners, rather than seeking to increase their number.

Financial review

The Charity's income from donations decreased during the year, down from £1,661,115 in 2020 to £1,497,270 in the current year, giving a decrease in total income from £1,671,637 in 2020 to £1,506,889. Expenditure increased during the year from £1,734,614 in 2020 to £1,780,055 in the current year. At the end of the year the Charity held total funds of £510,354 (2020: £788,316). This is comprised of restricted funds of £20,082 (2020: £5,549) and unrestricted funds of £490,272 (2020: £760,049). Of unrestricted funds available, £146,891 (2020: £313,736) represent designated funds, leaving available reserves after deduction of fixed assets of £307,058 (2020: £383,382).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three month's expenditure. The unrestricted reserves decreased from £383,382 in 2020 to £307,058 at the year end. The Trustees consider that with reserves at this level, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The Charity's principle income continued to come from donations from individuals and organisations primarily from the UK. The Charity continued to support partner organisations in Burundi through grant funding of Christian charities and individuals in need, thus achieving it's objectives of advancing the Christian faith and relieving poverty.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The major risks that they have identified and mitigated are:

Financial Risk
Risk: The Charity has taken on staff and projects that require on-going financial commitments that extend beyond the regular giving that the Charity benefits from.
Mitigation: The Charity has introduced financial reports that are reconciled on a monthly basis and distributed to the Trustees for review. These include reports that clearly demonstrate the funds at hand. The Trustees have a formal reserves policy with a view to ensuring that existing commitments can be met and this is reviewed annually.

Legal Risk
Risk: The Charity sponsors high risk projects.
Mitigation: The Charity has put in place appropriate project management resources and procedures, and financial control measures to ensure that such risk is reduced.

Reputational Risk
Risk: The Charity benefits from a wide range of supporters and donors among whom the reputation of the organisation is critical. There is a risk that a Charity employee could engage in such activities which could be detrimental to the reputation of the Charity.
Mitigation: The reputation of the Charity is defined mostly by the personal reputation of Simon Guillebaud, the public face of the Charity, and it is in his interests to ensure that the Charity maintains a good reputation. Additionally, the Charity is instituting systems to support a greater level of communication with and among it's supporter base so that reputation is not tarnished due to an absence of communication.

Employee Risk
Risk: Members of staff are actively and routinely involved in activities in Central Africa, in countries that are rated as highly dangerous by the British Foreign Office, and could be subject to disease, violence or war.
Mitigation: For employees who are exposed to medium term visits (ie. beyond a few weeks), the Charity provides appropriate insurance to finance and execute remedies, and has an active risk management policy governing a range of scenarios that staff may find themselves in.

Key Staff Risk
Risk: The Charity runs a small team of dedicated supporters and staff; the loss of any these could hamper the Charity's ability to function.
Mitigation: The Charity works in a very open manner so that critical information and processes are shared among a number of people, so that there is no single point of failure.

These risks and mitigation measures have been reviewed and agreed by the Trustees.

Structure, governance and management
The Charity was incorporated as a company limited by guarantee on 4th March 2003 and is governed by its Memorandum and Articles of Association. It is registered as a charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Sturgess	(Resigned 14 May 2021)
Stephen White	
Paul Smith	
Charlotte Hutchinson	
Gavin Howard	
Justin Hill	
Rosemarie Hopley	(Appointed 14 May 2021 and resigned 31 August 2022)
Luke Johnson	(Appointed 6 December 2021)

Trustees are appointed who have a relationship with Great Lakes Outreach and who support its principles and values. They are elected by the members. New Trustees are trained by directing them to the relevant information provided by the Charity Commission, providing guidance on the requirements of their role as well as practical considerations.

Day to day operation of the charity is delegated to Simon Guillebaud, who is considered key management personnel, in addition to the Secretary who manages the day to day administrative operations of the Charity in consultation with the chairman of the Trustees. Trustees consider the levels of remuneration for key management personnel and this is reviewed annually.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.

.....
Paul Smith
Trustee
Dated: 29/9/2022

GREAT LAKES OUTREACH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also the directors of Great Lakes Outreach for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREAT LAKES OUTREACH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GREAT LAKES OUTREACH

Opinion

We have audited the financial statements of Great Lakes Outreach (the 'Charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained during the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, taxation and employment legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any reading the minutes of the board of the trustees; and

- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF GREAT LAKES OUTREACH

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of the board of trustees; and

-enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nick Corden
Summers Morgan

29th September 2022

Chartered Accountants
Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GREAT LAKES OUTREACH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:						
Donations and legacies		990,093	-	507,177	1,497,270	1,661,115
Commercial trading operations	3	7,842	-	-	7,842	8,212
Investments	4	1,777	-	-	1,777	2,310
Total income		999,712	-	507,177	1,506,889	1,671,637
Expenditure on:						
Raising funds	5	2,705	-	-	2,705	4,609
Charitable activities	6	1,117,861	166,845	492,644	1,777,350	1,730,005
Total resources expended		1,120,566	166,845	492,644	1,780,055	1,734,614
Net (expenditure)/income for the year/ Net (outgoing)/incoming resources		(120,854)	(166,845)	14,533	(273,166)	(62,977)
Other recognised gains and losses						
Other gains or losses	11	(4,796)	-	-	(4,796)	1,327
Net movement in funds		(125,650)	(166,845)	14,533	(277,962)	(61,650)
Total funds brought forward		469,031	313,736	5,549	788,316	849,966
Total funds carried forward		343,381	146,891	20,082	510,354	788,316

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREAT LAKES OUTREACH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**12**		451		756
Programme related investments	**13**		35,872		84,893
			36,323		85,649
Current assets					
Stocks	**14**	5,684		8,389	
Debtors	**15**	28,730		46,217	
Cash at bank and in hand		458,093		677,464	
		492,507		732,070	
Creditors: amounts falling due within one year	**16**	(18,476)		(29,403)	
Net current assets			474,031		702,667
Total assets less current liabilities			510,354		788,316
Income funds					
Restricted funds	**17**		20,082		5,549
Designated funds	**18**		146,891		313,736
General unrestricted funds			343,381		469,031
			510,354		788,316

GREAT LAKES OUTREACH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/9/2022

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Paul Smith
Trustee

Company Registration No. 4686283

GREAT LAKES OUTREACH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash absorbed by operations	**21**		(221,148)		(121,123)
Investing activities					
Purchase of tangible fixed assets		-		(568)	
Investment income received		1,777		2,310	
Net cash generated from investing activities			1,777		1,742
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(219,371)		(119,381)
Cash and cash equivalents at beginning of year			677,464		796,845
Cash and cash equivalents at end of year			458,093		677,464

1 Accounting policies

Charity information

Great Lakes Outreach is a private company limited by guarantee (company number 4686283) incorporated in England and Wales. The registered office is 1st Floor, Tower House, Latimer Park, Chesham, Bucks, HP5 1TU. The company is registered with the Charity commission (number 1097267).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The funds held by the Charity are:

Unrestricted general funds – these are funds which can be used in accordance with the objects of the Charity at the discretion of the Trustees.

Unrestricted designated funds - these are funds which the Trustees have designated for a specific purpose. Details of the designated funds are set out in the notes to the accounts.

Restricted funds – these are funds which can only be used for particular purposes within the objects of the Charity, usually to support particular projects or needs. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purpose and use of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Voluntary income is received by way of gifts and donations and is included in full in the Statement of Financial Activities when receivable. Donations under gift aid, together with the associated income tax recovery are recognised when the donation is received.

Restricted funds are subject to specific conditions by donors on how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are accounted for on an accruals basis. These include costs incurred in the UK for administering funds received. All costs incurred in Burundi are allocated to direct charitable activities.

Grants payable are recognised when paid, unless there is an earlier unconditional obligation to make payments.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets other than land are stated at cost less depreciation and any impairment. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% of cost per annum straight line
Fixtures, fittings & equipment	25% of cost per annum straight line

1.7 Fixed asset investments

The Charity has programme related investments. Programme related investments initially recognise and measure the loans at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

1.8 Stocks

Stock is valued at the lower of cost and net realiseable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

1.11 Employee benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1 Accounting policies **(Continued)**

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.13 Taxation

The Charity is not subject to Corporation Tax. It is entitled to claim from HM Revenue & Customs the tax associated with income received under gift aid.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Commercial trading operations

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Non-charitable trading activities	7,842	8,212

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	1,777	2,310

5 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Other fundraising costs	2,705	4,609

6 Charitable activities

	Charitable Activities in Burundi 2021 £	Charitable Activities in Burundi 2020 £
Staff costs	9,715	6,658
Depreciation	142	142
Direct charitable activities	28,751	26,571
	38,608	33,371
Grant funding of activities (see note 7)	1,485,980	1,439,642
Share of support costs (see note 8)	243,006	247,476
Share of governance costs (see note 8)	9,756	9,516
	1,777,350	1,730,005
Analysis by fund		
Unrestricted funds - general	1,117,861	1,147,414
Unrestricted funds - designated	166,845	224,277
Restricted funds	492,644	358,314
	1,777,350	1,730,005

7 Grants payable

	Charitiable Activities in Burundi 2021 £	Charitiable Activities in Burundi 2020 £
Grants to institutions:		
Scripture Union	100,070	99,705
Youth for Christ Burundi	37,230	60,875
Partners Trust International	25,465	20,723
Harvest Initiatives	11,825	19,908
Evangelism Explosion	42,421	15,329
New Generation	64,473	39,151
Union Des Groupes Bibliques Du Burundi (UGBB)	13,355	12,565
APRID	16,844	25,594
Antioch Foundation	197,732	116,567
Bravo Ministries	508	10,072
Kings Conference Centre (Scripture Union)	457,001	504,026
Christian Initiatives for Peace (Various)	-	7,779
Igniting Communities for Jesus (formerly J-Life)	56,227	61,308
Bible Society	16,838	-
Heritage TV	28,433	44,875
Other	254,381	241,776
	1,322,803	1,280,253
Grants to individuals	163,177	159,389
	1,485,980	1,439,642

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	197,985	-	197,985	193,647	-	193,647
Depreciation	163	-	163	695	-	695
UK office administration	44,858	-	44,858	53,134	-	53,134
Audit fees	-	3,600	3,600	-	3,700	3,700
Legal and professional	-	6,156	6,156	-	5,816	5,816
	243,006	9,756	252,762	247,476	9,516	256,992

Support and governance costs are costs incurred in support of the Charity's activities. All costs are allocated to the charitable activity. Costs are identified as support costs on the following basis:

Staff costs	Staff location
Depreciation	Asset location
Office administration	Office location

Governance costs is comprised of accountancy fees of £6,156 (2020 - £5,816) and audit fees of £3,600 (2020 - £3,700).

9 Trustees

No Trustee or any person connected with them received remuneration or expenses during the year (2020 - nil). Total donations received without conditions from Trustees and entities controlled by Trustees during the year were £23,747 (2020 - £29,893). Donations were received with the following restrictions during the year:

YFC	£515	(2020 :£480)
J-Life	£145	(2020: £10,284)
PTI	£3,750	(2020: £3,750)
Named Individual		£500
Greenland Alliance	£2,750	
King's Conference Centre		£15,000
New Generation	£50	

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Burundi	3	2
United Kingdom	6	5
Total	9	7

10 Employees **(Continued)**

Employment costs

	2021	2020
	£	£
Wages and salaries	189,744	165,974
Social security costs	11,756	15,564
Other pension costs	6,200	6,622
	207,700	188,160

During the year £66,453 (2020 - £64,739) was paid to key management personnel.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021	2020
	Number	Number
£60,001 to £70,0000	1	1

11 Other gains or losses

	Unrestricted funds general 2021	Unrestricted funds general 2020
	£	£
Foreign exchange gains	4,796	(1,327)

12 Tangible fixed assets

	Website	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2021	6,640	13,343	19,983
At 31 December 2021	6,640	13,343	19,983
Depreciation and impairment			
At 1 January 2021	6,640	12,587	19,227
Depreciation charged in the year	-	305	305
At 31 December 2021	6,640	12,892	19,532
Carrying amount			
At 31 December 2021	-	451	451
At 31 December 2020	-	756	756

13 Programme related investments

	Loans
	£
At 1 January 2021	84,893
Loan increase	30,621
Amounts converted to grant	(7,271)
Loan repayments	(72,371)
At 31 December 2021	35,872

The Charity makes social investment loans to partner operations in furtherance of the Charity's objectives. The Trustees are satisfied that making these loans constitutes programme investments that further the objects of the Charity. These loans are measured at historic cost adjusted each year for additions, repayments and impairment. No interest is charged on these loans, and loans are reviewed for recoverability on a regular basis. In accordance with the Charity SORP, these loans have been identified as social investments.

14 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	5,684	8,389

The amount of inventories expensed during the year was £2,705 (2020: £4,609).

15 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	28,730	46,217

16 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	18,476	29,403

17 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Youth for Christ - various projects	113	46,648	(46,716)	45	30,297	(30,297)	45
Antioch Foundation	-	116,567	(116,567)	-	154,203	(154,203)	-
Kings Conference Centre	14,184	-	(14,184)	-	33,622	(33,622)	-
Scripture Union	-	18,412	(18,412)	-	22,754	(22,754)	-
New Generation	-	8,469	(8,469)	-	20,368	(20,368)	-
Christmas fund	-	7,500	(7,500)	-	18,786	(18,608)	178
BBAC	-	620	(520)	100	546	(646)	-
Bravo Ministries	-	6,102	(6,102)	-	2,683	(2,683)	-
Partners Trust International	-	9,320	(9,275)	45	9,110	(9,110)	45
APRID	-	7,522	(7,522)	-	3,255	(3,255)	-
Igniting Communities for Jesue (formerly J-Life)	1,216	28,700	(29,470)	446	2,453	(2,863)	36
Individual specific recipients	5,813	52,602	(54,525)	3,890	11,063	(8,461)	6,492
Other institutions	16,602	23,473	(39,052)	1,023	198,037	(185,774)	13,286
	37,928	325,935	(358,314)	5,549	507,177	(492,644)	20,082

17 Restricted funds (Continued)

All restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Youth for Christ restricted fund are funds donated for various projects which Youth for Christ complete in Burundi.

Harvest for Christ restricted fund are funds donated for various projects which Harvest for Christ complete in Burundi.

Kings Conference Centre restricted fund relates to funds donated for the Kings Conference Centre hotel complex owned and run by Scripture Union Burundi.

Scripture Union restricted fund are funds donated for the distribution of Bibles translated into Kirundi.

New Generation restricted fund are funds donated for the work of New Generation in Burundi.

BBAC restricted fund are funds donated to provide cows for rural areas in Burundi and support the distribution of milk therefrom.

Bravo restricted fund are funds donated to support the Bravo ministry in Burundi,

Partners Trust International restricted fund are funds donated for the PTI School of Theology.

Antioch Foundation restricted fund are funds donated for the work of the Antioch Foundation which exists to strengthen and teach pastors and grow their effectiveness. During 2020 substantial sums have been used to build a resource centre to facilitate their work.

Individual specific recipient funds are funds donated for specific individuals in Burundi.

Sufficient funds are held within current assets to ensure that all restricted funds can be administered.

The Charity raises funds for a variety of projects and communicates to donors that excess funds will be used where needed most.

18 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	Balance at 1 January 2020	Resources expended	Balance at 1 January 2021	Resources expended	Balance at 31 December 2021
	£	£	£	£	£
Kings Conference Centre	538,013	(224,277)	313,736	(166,845)	146,891
	538,013	(224,277)	313,736	(166,845)	146,891

Kings Conference Centre (KCC) - During 2017, the Trustees designated £222,000 of funds for the purpose of development of the KCC hotel complex owned and run by Scripture Union. A further £500,000 was designated by the Trustees in 2018. During the year the Charity granted £166,845 (2020: £224,277) to KCC for phase two development works.

19 Analysis of net assets between funds

	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Designated funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:								
Tangible assets	451	-	-	451	756	-	-	756
Programme related assets	35,872	-	-	35,872	84,893	-	-	84,893
Current assets/(liabilities)	307,058	146,891	20,082	474,031	383,382	313,736	5,549	702,667
	343,381	146,891	20,082	510,354	469,031	313,736	5,549	788,316

Within current assets is restricted cash of £17,124 (2020 - £4,464) which cannot be used for the general purposes of the Charity, as well as funds that have been designated by the Trustees totalling £146,891 (2020 - £313,736).

20 Related party transactions

In addition to those transactions disclosed in notes 9 and 10, the following related party transactions occurred during the year.

Great Lakes Outreach (GLO UK) has a sister charity, Great Lakes Outreach US (GLO US), which operates in the USA. The charities operate autonomously, but are closely aligned, with both organisations grant funding operations in Burundi. During the year, funds were received by GLO UK from GLO US totalling £102,098 (2020 - £61,423), with grants made on behalf of GLO US totalling £191,810 (2020 - £61,423).

21 Cash generated from operations

	2021	2020
	£	£
Deficit for the year	(273,166)	(62,977)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,777)	(2,310)
Foreign exchange differences	(4,796)	1,327
Depreciation and impairment of tangible fixed assets	305	837
Movements in working capital:		
Decrease/(increase) in programme related assets	49,021	(63,022)
Decrease/(increase) in stocks	2,705	(5,990)
Decrease in debtors	17,487	3,423
(Decrease)/increase in creditors	(10,927)	7,589
Cash absorbed by operations	(221,148)	(121,123)

22 Analysis of changes in net funds

The Charity had no debt during the year.

GREAT LAKES OUTREACH

England & Wales - Charity number 1097267

Accounts

Charity Registration No. 1097267

Company Registration No. 4686283 (England and Wales)

GREAT LAKES OUTREACH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

GREAT LAKES OUTREACH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen White Paul Smith Charlotte Hutchinson Gavin Howard Justin Hill Rosemarie Hopley	 (Appointed 14 May 2021)
Secretary	Leonard Esterhuizen	
Charity number	1097267	
Company number	4686283	
Registered office	1st Floor, Tower House Latimer Park Chesham Bucks HP5 1TU	
Auditor	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH	
Bankers	Banque de Credit de Bujumbura Avenue Patrice Lumumba Bujumbura Burundi National Westminster Plc 63 High Street Burnham Slough SL1 7JU	
Solicitors	Lawson Lewis & Co, 37 Brassey Avenue Hampden Park Eastbourne BN22 9QD	

GREAT LAKES OUTREACH

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GREAT LAKES OUTREACH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are directors of the charity for the purpose of company law present their report, including strategic report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Charity's Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees have ensured that the Charity is fully compliant with the requirements of the Charity Commission, and in particular that:

- the Charity prepares regular reports on what it has achieved, and annual returns and accounts;

- the Charity does not breach any of the requirements or rules set out in its governing documents and its charitable purpose and objects;

- the Charity complies with the requirements of other legislation and other regulators (if any) which govern the activities of the Charity;

- the Charity complies with the duty within section 175 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to a public benefit statement; and

- the Trustees act with integrity, and avoid any personal conflicts of interest or misuse of charity funds or assets.

In addition, the Trustees have ensured their responsibilities in key areas:

- ensuring that the Charity is and will remain solvent;

- ensuring that the charitable funds and assets are used reasonably, and only in furtherance of the Charity's objects;

- avoiding undertaking activities that might place the Charity's funds, assets or reputation at undue risk; and

- taking special care when investing the funds of the Charity, or borrowing funds for the Charity to use.

The Trustees have taken reasonable care and skill in their works as Trustees, using their personal skills and experience as needed to ensure that the Charity is well-run and efficient.

In all relevant cases, for example the construction of the Scripture Union conference centre, the Trustees have considered obtaining external professional advice on all matters where there may be material risk to the Charity, or where the Trustees may be in breach of their duties.

Objectives and activities

The objects of the Charity are:
- to advance the Christian faith in Burundi and in such other parts of the world as the Trustees may from time to time think fit;
- to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the world as the Trustees may from time to time think fit; and
- to advance education in accordance with Christian principles by such means as the Trustees may consider appropriate.

Through the achievement of these objectives the Charity delivers public benefit through lives being changed for good in spiritual, moral, ethical and practical ways and through the relief and prevention of poverty.

To achieve this, Great Lakes Outreach supports a number of partners and organisations structured to spread the Christian gospel, while providing practical support to youth, university students, street children, orphans and others.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Trustees meet regularly to review the performance of the Charity. At these meetings the Trustees set strategy, assess its risks and review policies and procedures.

The Charity undertakes social investments in the form of programme related investments. These are concessionary loans made to partners in Burundi to enable organisations or people to complete projects that are in line with those of the Charity.

Under the memorandum of association, the Charity has the power to make any investment which the Trustees see fit; generally the Charity invests its cash resources in liquid investments that cannot go up or down in value.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

The Charity continued its support of key Christian evangelistic ministries in the Great Lakes region of Central Africa. Grants are paid from restricted funds in accordance with the donor’s wishes, as well as unrestricted grants paid in line with the strategy agreed by Trustees and as need arises.

Simon Guillebaud manages the Charity based in the United Kingdom and he is ably assisted by Onesphore Manirakiza who looks after the Charity's interests in Burundi. Other team members, either full or part time, include five in the UK and two in Burundi.

2020 was a particularly challenging year. In Burundi, a national election took place in May, an event which historically is a time of tension and violence. On this occasion, there was thankfully very little violence and although the results were disputed by some, a new President was elected and the transition was smooth. In the wider world, the Covid-19 pandemic took hold with its effects on economies and the ability of people to gather in the usual way, including the Charity’s usual fundraising events. Despite this, the Charity saw a significant increase in income and so is thankful to God, its generous supporters and to its staff who successfully moved events online. A weekly Zoom-based prayer meeting has been held since April 2020 and has created a strong community of supporters from around the world, together with many representatives of the Burundian partner organisations.

Partners

The Charity works with a number of partner organisations within Burundi to achieve its charitable objectives.

Antioch Foundation – The Charity provides time-limited funding for salaries of local church pastors who are part of Antioch Foundation's programme; this funding supports them through church-based theological education.

APRID (Inter religious dialogue) - The Charity has supported initiatives alongside another UK charity, the Barnabas Fund, to equip Burundi Christians to enter into meaningful dialogue with other local based faiths.

CIP (Christian Initiatives for Peace) - The Charity supports this entity in its efforts to bring about peace and reconciliation in Burundi. It is believed that CIP's activities contributed to the peaceful manner of this year election; such that CIP was wound up and is no longer in existence.

Evangelism Explosion - The Charity supports this entity in the training of other trainers in Christian evangelism.

Harvest Initiatives - The Charity supports this major and highly impacting initiative of evangelism to reach the population of Burundi.

Heritage TV – the Charity has been invited to support this local Christian TV station, both financially and strategically, helping it increase it quality and the appropriateness of its content.

Igniting Communities for Jesus (formerly J-Life) - The Charity supports this entity in its efforts to assist widows and orphans out of poverty.

Together for Development - Birashoboka – The Charity provides operational financial support to this entity who help train and empower marginalised people in various microfinance initiatives, and also use sport as a means to discipleship and peacebuilding, particularly amongst youth and those involved in prostitution.

New Generation - The Charity provides financial support to fund staff salaries and fund reconciliation initiatives.

Partners Trust International (PTI) - The Charity provides funding for salaries and a broad base of activities. PTI eventually acquired land from the government upon which to build a hospital in the coming years. The theological training has been challenged because a lot of it was done in evening classes and the security situation has hampered this. However, its impact remains strategic in engaging with the Church in Burundi, and beyond that in peace-building and equipping of leaders.
Scripture Union - The Charity provides both operational financial support and capital investment funds for key projects. The Scripture Union King's Conference Centre (KCC) is fully operational, and significant building work is continuing on the second and last phase. By the end of 2020, the additional conference facilities of the second phase were on the point of opening which will create additional revenue. It is anticipated that the remainder of the work (additional rooms, restaurant, etc) will be completed during 2021/22.

United Christians in Evangelism - The Charity provides financial support to fund staff and running costs as this group reaches out to communities around the country, shows films, runs a Bible school, and leads a prayer movement.

Union Des Groupes Bibliques du Burundi (local branch of UCCF/IFES, formerly Groupe Biblique Universitaire) - The Charity supports various initiatives within Burundi universities.

Youth for Christ - The Charity continues to support initiatives in leadership training, education and medical care.

RAJEDES - The Charity provides financial support to fund staff and running costs as they empower and equip people to start small businesses.

Real Peace Foundation - The Charity provides financial support to fund staff and running costs as RPF does outreach and engages with the Muslim community.

CAPAMI - The Charity provides financial support to fund staff and running costs as they train and equip the police and army in trauma healing and counselling.

Charles Nkazamyampi Foundation - The Charity provides financial support to fund staff and running costs to use sport as a vehicle to promote national unity and peace.

Our future plans involve continuing careful selection of new partners; supporting Scripture Union's completion of the new conference facilities of KCC phase 2 to start generating revenue, and continuing to improve the communication between our Burundian partners and our donor community.

Financial review

The Charity's income from donations increased during the year, up from £1,192,469 in 2019 to £1,661,115 in the current year, giving a rise in total income from £1,203,830 in 2019 to £1,671,637. Expenditure increased during the year from £1,075,998 in 2019 to £1,734,614 in the current year. At the end of the year the Charity held total funds of £788,316 (2019: £849,966). This is comprised of restricted funds of £5,549 (2019: £37,928) and unrestricted funds of £760,049 (2019: £812,038). Of unrestricted funds available, £313,736 (2019: £538,013) represent designated funds, leaving available reserves after deduction of fixed assets of £383,382 (2019: £251,129).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a minimum of three month’s expenditure. The unrestricted reserves increased from £251,129 in 2019 to £383,382 at the year end. The Trustees consider that with reserves at this level, in the event of a significant drop in funding, they will be able to continue the Charity’s current activities while consideration is given to ways in which additional funds may be raised.

The Charity's principle income continued to come from donations from individuals and organisations primarily from the UK. The Charity continued to support partner organisations in Burundi through grant funding of Christian charities and individuals in need, thus achieving it's objectives of advancing the Christian faith and relieving poverty.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The major risks that they have identified and mitigated are:

Financial Risk
Risk: The Charity has taken on staff and projects that require on-going financial commitments that extend beyond the regular giving that the Charity benefits from.
Mitigation: The Charity has introduced financial reports that are reconciled on a monthly basis and distributed to the Trustees for review. These include reports that clearly demonstrate the funds at hand. The Trustees have a formal reserves policy with a view to ensuring that existing commitments can be met and this is reviewed annually.

Legal Risk
Risk: The Charity sponsors high risk projects.
Mitigation: The Charity has put in place appropriate project management resources and procedures, and financial control measures to ensure that such risk is reduced.

Reputational Risk
Risk: The Charity benefits from a wide range of supporters and donors among whom the reputation of the organisation is critical. There is a risk that a Charity employee could engage in such activities which could be detrimental to the reputation of the Charity.
Mitigation: The reputation of the Charity is defined mostly by the personal reputation of Simon Guillebaud, the public face of the Charity, and it is in his interests to ensure that the Charity maintains a good reputation. Additionally, the Charity is instituting systems to support a greater level of communication with and among it's supporter base so that reputation is not tarnished due to an absence of communication.

Employee Risk
Risk: Members of staff are actively and routinely involved in activities in Central Africa, in countries that are rated as highly dangerous by the British Foreign Office, and could be subject to disease, violence or war.
Mitigation: For employees who are exposed to medium term visits (ie. beyond a few weeks), the Charity provides appropriate insurance to finance and execute remedies, and has an active risk management policy governing a range of scenarios that staff may find themselves in.

Key Staff Risk
Risk: The Charity runs a small team of dedicated supporters and staff; the loss of any these could hamper the Charity's ability to function.
Mitigation: The Charity works in a very open manner so that critical information and processes are shared among a number of people, so that there is no single point of failure.

These risks and mitigation measures have been reviewed and agreed by the Trustees.

Structure, governance and management
The Charity was incorporated as a company limited by guarantee on 4th March 2003 and is governed by its Memorandum and Articles of Association. It is registered as a charity.

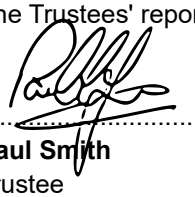
The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Sturgess	(Resigned 14 May 2021)
Stephen White	
Paul Smith	
Charlotte Hutchinson	
Gavin Howard	
Mark Hopper	(Resigned 31 August 2020)
Justin Hill	
Rosemarie Hopley	(Appointed 14 May 2021)

Trustees are appointed who have a relationship with Great Lakes Outreach and who support its principles and values. They are elected by the members. New Trustees are trained by directing them to the relevant information provided by the Charity Commission, providing guidance on the requirements of their role as well as practical considerations.

Day to day operation of the charity is delegated to Simon Guillebaud, who is considered key management personnel, in addition to the Secretary who manages the day to day administrative operations of the Charity in consultation with the chairman of the Trustees. Trustees consider the levels of remuneration for key management personnel and this is reviewed annually.

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



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Paul Smith
Trustee
Dated: 3 Sep 2021

GREAT LAKES OUTREACH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also the directors of Great Lakes Outreach for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREAT LAKES OUTREACH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GREAT LAKES OUTREACH

Opinion

We have audited the financial statements of Great Lakes Outreach (the 'Charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained during the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, taxation and employment legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting any reading the minutes of the board of the trustees; and

- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company’s financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of the board of trustees; and

-enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF GREAT LAKES OUTREACH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan

20 September 2021

Chartered Accountants
Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

GREAT LAKES OUTREACH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Income from:						
Donations and legacies		1,335,180	-	325,935	1,661,115	1,192,469
Commercial trading operations	**3**	8,212	-	-	8,212	9,048
Investments	**4**	2,310	-	-	2,310	2,313
Total income		1,345,702	-	325,935	1,671,637	1,203,830
Expenditure on:						
Raising funds	**5**	4,609	-	-	4,609	13,359
Charitable activities	**6**	1,147,414	224,277	358,314	1,730,005	1,062,639
Total resources expended		1,152,023	224,277	358,314	1,734,614	1,075,998
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		193,679	(224,277)	(32,379)	(62,977)	127,832
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		193,679	(224,277)	(32,379)	(62,977)	127,832
Other recognised gains and losses						
Other gains or losses	**11**	1,327	-	-	1,327	688
Net movement in funds		195,006	(224,277)	(32,379)	(61,650)	128,520
Fund balances at 1 January 2020		274,025	538,013	37,928	849,966	721,446
Fund balances at 31 December 2020		469,031	313,736	5,549	788,316	849,966

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREAT LAKES OUTREACH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

	Notes	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:					
Donations and legacies		961,808	-	230,661	1,192,469
Commercial trading operations	**3**	9,048	-	-	9,048
Investments	**4**	2,313	-	-	2,313
Total income		973,169	-	230,661	1,203,830
Expenditure on:					
Raising funds	**5**	13,359	-	-	13,359
Charitable activities	**6**	768,741	33,563	260,335	1,062,639
Total resources expended		782,100	33,563	260,335	1,075,998
Gross transfers between funds		364	-	(364)	-
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources		191,433	(33,563)	(30,038)	127,832
Other recognised gains and losses					
Other gains or losses	**11**	688	-	-	688
Net movement in funds		192,121	(33,563)	(30,038)	128,520
Fund balances at 1 January 2019		81,904	571,576	67,966	721,446
Fund balances at 31 December 2019		274,025	538,013	37,928	849,966

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREAT LAKES OUTREACH

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	**12**		756		1,025
Programme related investments	**13**		84,893		21,871
			85,649		22,896
Current assets					
Stocks	**14**	8,389		2,399	
Debtors	**15**	46,217		49,640	
Cash at bank and in hand		677,464		796,845	
		732,070		848,884	
Creditors: amounts falling due within one year	**16**	(29,403)		(21,814)	
Net current assets			702,667		827,070
Total assets less current liabilities			788,316		849,966
Income funds					
Restricted funds	**17**		5,549		37,928
Designated funds	**19**		313,736		538,013
General unrestricted funds			469,031		274,025
			788,316		849,966

GREAT LAKES OUTREACH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....3 Sep 2021.....

.....
Paul Smith
Trustee

Company Registration No. 4686283

GREAT LAKES OUTREACH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**22**		(121,123)		187,365
Investing activities					
Purchase of tangible fixed assets		(568)		(653)	
Investment income received		2,310		2,313	
Net cash generated from investing activities			1,742		1,660
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(119,381)		189,025
Cash and cash equivalents at beginning of year			796,845		607,820
Cash and cash equivalents at end of year			677,464		796,845

1 Accounting policies

Charity information

Great Lakes Outreach is a private company limited by guarantee (company number 4686283) incorporated in England and Wales. The registered office is 1st Floor, Tower House, Latimer Park, Chesham, Bucks, HP5 1TU. The company is registered with the Charity commission (number 1097267).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The funds held by the Charity are:

Unrestricted general funds – these are funds which can be used in accordance with the objects of the Charity at the discretion of the Trustees.

Unrestricted designated funds - these are funds which the Trustees have designated for a specific purpose. Details of the designated funds are set out in the notes to the accounts.

Restricted funds – these are funds which can only be used for particular purposes within the objects of the Charity, usually to support particular projects or needs. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purpose and use of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Voluntary income is received by way of gifts and donations and is included in full in the Statement of Financial Activities when receivable. Donations under gift aid, together with the associated income tax recovery are recognised when the donation is received.

Restricted funds are subject to specific conditions by donors on how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Resources expended

Support costs are accounted for on an accruals basis. These include costs incurred in the UK for administering funds received. All costs incurred in Burundi are allocated to direct charitable activities.

Grants payable are recognised when paid, unless there is an earlier unconditional obligation to make payments.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets other than land are stated at cost less depreciation and any impairment. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	20% of cost per annum straight line
Fixtures, fittings & equipment	25% of cost per annum straight line

1.7 Fixed asset investments

The Charity has programme related investments. Programme related investments initially recognise and measure the loans at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

1.8 Stocks

Stock is valued at the lower of cost and net realiseable value.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

1.11 Employee benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.13 Taxation

The Charity is not subject to Corporation Tax. It is entitled to claim from HM Revenue & Customs the tax associated with income received under gift aid.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Commercial trading operations

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Sale of books and CDs	8,212	9,048

4 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Interest receivable	2,310	2,313

5 Raising funds

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Seeking donations, grants and legacies	-	6,940
Other fundraising costs	4,609	6,419
	4,609	13,359

6 Charitable activities

	Charitiable Activities in Burundi 2020 £	Charitiable Activities in Burundi 2019 £
Staff costs	6,658	25,053
Depreciation	142	360
Direct charitable activities	26,571	29,228
	33,371	54,641
Grant funding of activities (see note 7)	1,439,642	792,512
Share of support costs (see note 8)	247,476	208,892
Share of governance costs (see note 8)	9,516	6,594
	1,730,005	1,062,639
Analysis by fund		
Unrestricted funds - general	1,147,414	768,741
Unrestricted funds - designated	224,277	33,563
Restricted funds	358,314	260,335
	1,730,005	1,062,639

7 Grants payable

	Charitiable Activities in Burundi 2020 £	Charitiable Activities in Burundi 2019 £
Grants to institutions (44 grants):		
Scripture Union	99,705	84,366
Youth for Christ Burundi	60,875	60,629
Partners Trust International	20,723	36,281
Harvest Initiatives	19,908	34,095
Evangelism Explosion	15,329	68,659
New Generation	39,151	60,499
Union Des Groupes Bibliques Du Burundi (UGBB)	12,565	23,498
APRID	25,594	20,498
Antioch Foundation	116,567	1,334
Bravo Ministries	10,072	3,927
Kings Conference Centre (Scripture Union)	504,026	36,056
Christian Initiatives for Peace (Various)	7,779	58,549
Igniting Communities for Jesus (formerly J-Life)	61,308	86,548
Heritage TV	44,875	32,149
Other	241,776	109,462
	1,280,253	716,550
Grants to individuals (58 grants)	159,389	75,962
	1,439,642	792,512

8 Support costs

	Support costs	**Governance costs**	**2020**	Support costs	Governance costs	2019
	£	**£**	**£**	£	£	£
Staff costs	193,647	-	193,647	124,858	-	124,858
Depreciation	695	-	695	27,692	-	27,692
UK office administration	53,134	-	53,134	56,342	-	56,342
Audit fees	-	3,700	3,700	-	6,594	6,594
Legal and professional	-	5,816	5,816	-	-	-
	247,476	9,516	256,992	208,892	6,594	215,486
Analysed between						
Charitable activities	247,476	9,516	256,992	208,892	6,594	215,486

Support and governance costs are costs incurred in support of the Charity's activities. All costs are allocated to the charitable activity. Costs are identified as support costs on the following basis:

Staff costs	Staff location
Depreciation	Asset location
Office administration	Office location

Governance costs is comprised of accountancy fees of £5,816 (2019 - £3,094) and audit fees of £3,700 (2019 - £3,700).

9 Trustees

No Trustee or any person connected with them received remuneration or expenses during the year (2019 - nil). Total donations received without conditions from Trustees and entities controlled by Trustees during the year were £29,893 (2019 - £1,925). Donations were received with the following restrictions during the year:

YFC	£480	(2019 :£480)
J-Life	£10,284	(2019: £20,043)
PTI	£5,000	(2019: £3,750)

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Burundi	2	2
United Kingdom	5	4
	7	6

Employment costs	2020 £	2019 £
Wages and salaries	183,105	140,133
Social security costs	15,564	636
Other pension costs	6,622	8,369
	205,291	149,138

During the year £64,739 (2019 - £60,632) was paid to key management personnel. There was 1 employee whose emoluments exceed £60,000.

11 Other gains or losses

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Foreign exchange gains	(1,327)	(688)

12 Tangible fixed assets

	Website	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2020	6,640	12,775	19,415
Additions	-	568	568
At 31 December 2020	6,640	13,343	19,983
Depreciation and impairment			
At 1 January 2020	6,640	11,750	18,390
Depreciation charged in the year	-	837	837
At 31 December 2020	6,640	12,587	19,227
Carrying amount			
At 31 December 2020	-	756	756
At 31 December 2019	-	1,025	1,025

13 Programme related investments

	Loans
	£
At 1 January 2020	21,871
Loan increase	145,295
Amounts converted to grant	(28,111)
Loan repayments	(54,162)
At 31 December 2019	84,893

The Charity makes social investment loans to partner operations in furtherance of the Charity's objectives. The Trustees are satisfied that making these loans constitutes programme investments that further the objects of the Charity. These loans are measured at historic cost adjusted each year for additions, repayments and impairment. No interest is charged on these loans, and loans are reviewed for recoverability on a regular basis. In accordance with the Charity SORP, these loans have been identified as social investments.

14 Stocks

	2020	2019
	£	£
Finished goods and goods for resale	8,389	2,399

The amount of inventories expensed during the year was £4,609 (2019: £6,419).

15 Debtors

	2020	2019
Amounts falling due within one year:	**£**	**£**
Other debtors	46,217	49,640

16 Creditors: amounts falling due within one year

	2020	2019
	£	**£**
Accruals and deferred income	29,403	21,814

17 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds		
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£	£
Youth for Christ - various projects	209	27,912	(28,007)	-	113	46,648	(46,716)	45
Antioch Foundation	40	3,549	(3,589)	-	-	116,567	(116,567)	-
Kings Conference Centre	18,956	(2)	(4,771)	-	14,184	-	(14,184)	-
Scripture Union	18,867	2,730	(21,597)	-	-	18,412	(18,412)	-
New Generation	825	32,459	(33,284)	-	-	8,469	(8,469)	-
Christmas fund	8,394	-	(8,394)	-	-	7,500	(7,500)	-
BBAC	-	996	(996)	-	-	620	(520)	100
Bravo Ministries	-	3,700	(3,700)	-	-	6,102	(6,102)	-
Partners Trust International	745	23,786	(24,531)	-	-	9,320	(9,275)	45
APRID	-	55	(55)	-	-	7,522	(7,522)	-
Igniting Communities for Jesue (formerly J-Life)	36	51,097	(49,917)	-	1,216	28,700	(29,470)	446
Individual specific recipients	12,953	21,935	(26,219)	-	5,813	52,602	(54,525)	3,890
Other institutions	6,941	62,442	(55,276)	(364)	16,602	23,473	(39,052)	1,023
	67,966	230,659	(260,336)	(364)	37,928	325,935	(358,314)	5,549

16 Restricted funds (Continued)

All restrictions arise when specified by the donor or when funds are raised for a particular purpose.

Youth for Christ restricted fund are funds donated for various projects which Youth for Christ complete in Burundi.

Harvest for Christ restricted fund are funds donated for various projects which Harvest for Christ complete in Burundi.

Kings Conference Centre restricted fund relates to funds donated for the Kings Conference Centre hotel complex owned and run by Scripture Union Burundi.

Scripture Union restricted fund are funds donated for the distribution of Bibles translated into Kirundi.

New Generation restricted fund are funds donated for the work of New Generation in Burundi.

BBAC restricted fund are funds donated to provide cows for rural areas in Burundi and support the distribution of milk therefrom.

Bravo restricted fund are funds donated to support the Bravo ministry in Burundi,

Partners Trust International restricted fund are funds donated for the PTI School of Theology.

Antioch Foundation restricted fund are funds donated for the work of the Antioch Foundation which exists to strengthen and teach pastors and grow their effectiveness. During 2020 substantial sums have been used to build a resource centre to facilitate their work.

Individual specific recipient funds are funds donated for specific individuals in Burundi.

Sufficient funds are held within current assets to ensure that all restricted funds can be administered.

The Charity raises funds for a variety of projects and communicates to donors that excess funds will be used where needed most.

19 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	Balance at 1 January 2019	Resources expended	Balance at 1 January 2020	Resources expended	Balance at 31 December 2020
	£	£	£	£	£
Kings Conference Centre	571,576	(33,563)	538,013	(224,277)	313,736
	571,576	(33,563)	538,013	(224,277)	313,736

Kings Conference Centre (KCC) - During 2017, the Trustees designated £222,000 of funds for the purpose of development of the KCC hotel complex owned and run by Scripture Union. A further £500,000 was designated by the Trustees in 2018. During the year the Charity granted £224,277 (2019: £33,563) to KCC for phase two development works.

20 Analysis of net assets between funds

	Unrestricted funds 2020	**Designated funds 2020**	**Restricted funds 2020**	**Total 2020**	Unrestricted funds 2019	Designated funds 2019	Restricted funds 2019	Total 2019
	£	**£**	**£**	**£**	£	£	£	£
Fund balances at 31 December 2020 are represented by:								
Tangible assets	756	-	-	756	1,025	-	-	1,025
Programme related assets	84,893	-	-	84,893	21,871	-	-	21,871
Current assets/(liabilities)	383,382	313,736	5,549	702,667	251,129	538,013	37,928	827,070
	469,031	313,736	5,549	788,316	274,025	538,013	37,928	849,966

Within current assets is restricted cash of £4,464 (2019 - £36,463) which cannot be used for the general purposes of the Charity, as well as funds that have been designated by the Trustees totalling £313,736 (2019 - £538,013).

21 Related party transactions

In addition to those transactions disclosed in notes 9 and 10, the following related party transactions occurred during the year.

Great Lakes Outreach (GLO UK) has a sister charity, Great Lakes Outreach US (GLO US), which operates in the USA. The charities operate autonomously, but are closely aligned, with both organisations grant funding operations in Burundi. During the year, funds were received by GLO UK from GLO US totalling £61,423 (2019 - £12,348), with grants made on behalf of GLO US totalling £61,423 (2019 - £15,151).

22 **Cash generated from operations**	2020	2019
	£	£
(Deficit)/surpus for the year	(62,977)	127,832
Adjustments for:		
Investment income recognised in statement of financial activities	(2,310)	(2,313)
Foreign exchange differences	1,327	688
(Gain)/loss on disposal of tangible fixed assets	-	26,845
Depreciation and impairment of tangible fixed assets	837	1,207
Movements in working capital:		
(Increase)/decrease in programme related assets	(63,022)	22,094
(Increase) in stocks	(5,990)	(48)
Decrease in debtors	3,423	1,136
Increase in creditors	7,589	9,924
Cash (absorbed by)/generated from operations	(121,123)	187,365

23 **Analysis of changes in net funds**

The Charity had no debt during the year.