



2024-2025

ANNUAL REPORT

Charity Number
1097210

**Rural
Community
Compassion
in action**



Report of the Trustees for the year ended 31st March 2025.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Information

Charity Name: The Mildred Trust

Charity Registration Number: 1097210

Principal Office: 11 Elmfield
Tenterden
Kent
TN30 6RE

Board of Trustees

Roy Isworth	(Chair Appointed 25.01.23)
Emma Isworth	(Appointed 02.05.22)
Lyndsey Armstrong (Nee Webber)	(Appointed 01.02.22)
Alexandra White	(Appointed 15.03.23)
Sara Williamson	(Appointed 22.11.21)
Rev Canon Lyndsay Hammond	(Appointed 04.01.12)

Auditors

Not appointed however, accounts Inspected by.

Affinity Associates (AU) Ltd
Suite A, 1st Floor
Unit 1 Eurogate Business Park
Ashford
Kent
TN24 8XW

Bankers

Barclays
1 Churchill Place
London
E14 SHP

A word from our Chair Roy Isworth



In what marks a pivotal year in the history of The Mildred Trust I am delighted to present our Annual Report and Accounts. The scope of The Mildred Trust had increased hugely from that of its predecessor The Vicar of Tenterden Trust. It became clear that the workload was too great for Trustees to continue meeting new obligations and the demand on our services. A decision was taken to employ a CEO and begin the process to become a CIO. We were extremely fortunate to secure the services of Beth Rice, who joined in September 2024. Since then, huge progress has been made, with many new services being provided. Further salaried staff will be appointed in the new financial year, and I look forward with confidence to ever greater charitable outreach in the coming years.

CEO Beth Rice



It gives me great pleasure to introduce The Mildred Trusts Annual Report in what has been an exciting year. I was delighted to join the Trust in September 2024 as Chief Executive Officer after undertaking consultancy work developing the charity with Trustees over the last two years. Our emphasis this year has been on developing the charities infrastructure including governance, strategy, IT, funding and business planning to ensure we are responsive to the needs of our rural communities.

We started the year working with Trustees and people in our local community to create a strategy based on our Theory of Change priority areas.

- Reducing food waste and food Insecurity.
- Working with children, young people and families.
- Creativity and Innovation.
- Sustainability.

We have implemented a grant funding strategy, working to develop new funding streams to diversify our original mission and maintain financial sustainability. Our impact this year demonstrates how The Mildred Trust has enhanced people's lives, built opportunities, and developed new partnerships.

As we move into the next financial year, the economy remains uncertain, and people are still affected hugely by the cost-of-living crisis. We will continue to work with community members to develop their ideas to address both immediate and longer-term needs.

I would like to offer sincere thanks to our Trustees and volunteers for their hard work and dedication over the last year. The next year looks exciting!

Our Aims, Objectives and Activities:

The Mildred Trust creates equality of opportunity with people in rural areas of Ashford in Kent and the surrounding areas.

Our longer-term objectives are 1) People working together to reduce food insecurity 2) People sharing knowledge with each other 3) People in rural areas being more socially and physically active 4) People in rural areas having easy access to community facilities; the arts and sport 5) Working together to create partnerships and collective impact in rural areas.

Our current activities:

- Running Tenterden's first Community Fridge. Open to all, the community fridge reduces food waste, brings communities together, and provides an opportunity for everyone to access healthy food and save money.
- Running The Old School House Larder a foodbank based in two venues. We offer free food, household and hygiene products to families with children under 18.
- Running a Community Shop (social supermarket) providing people with access to reduced cost groceries - People pay £1.50 for every £5.00 of groceries up to the value of £20.00.
- We provide access to emergency food provision and household essentials (including school uniform and uniform accessories).
- We work with community members to run their own community activities including men's wellness groups, cooking/healthy eating workshops, recipe bag schemes, free children and young people's holiday workshops and community partnerships with local people, projects and organisations.

To address the increased scope of work the Charity Objects were reviewed and expanded in 24/25. The new objects were approved by The Charity Commission in preparation for our application to become a CIO which was approved in 2025.

1) The prevention or relief of poverty in Tenterden, St Michaels, Small Hythe and the surrounding areas by providing: items and services to individuals in need working to prevent or relieve poverty.

2) The advancement of education to assist in such ways as the charity trustees think fit in Tenterden, St Michaels, Small Hythe and the surrounding areas including advancing education of persons under the age of 25 years by A) Developing mental and physical and skills through leisure time activities and B) Relieving financial insecurity of young people and their families by the provision of grants to enable them to participate in healthy recreational activities that they could not otherwise afford.

3) The advancement of community development and citizenship for people in Tenterden, St Michaels, Smallhythe and the surrounding areas. To develop the capacity and skills of the members of the socially and economically disadvantaged community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Public benefit



In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's public benefit guidance:

Our key objectives for this year included

- a) Improving well-being and health of residents through offering healthy, free, fresh food in our community fridge, cooking workshops and recipe bag schemes.
- b) Reducing food insecurity through our Old School House Larder Foodbank for families with children under 18 and our Community Shop providing reduced cost groceries to people.
- c) Enhancing employment, training, and volunteering opportunities. This year we employed two local people and are working with a team of twelve volunteers (seven new).
- d) Reducing social isolation by offering free holiday activities for children, young people and their families.

Structure, governance, and management

Governing document

The trust deed is the governing document for the charity and states its overall aims and objectives. Performance monitoring with grant funders and the local authority has been established outside the board setting.

Our governing document informs the creation of annual business plans:

- The budget for operating the charity.
- Grant income targets.
- Grant funding requirements for any shortfalls between operating costs and income and for developing broader community programmes.

Organisational structure

The Trust

The board of trustees is made up of volunteers with a wide-ranging skillset and interests including a local businessperson, Teacher, GP Practice Manager, Vicar, Surgeon and Physiotherapist working with local children and young people. Each trustee brings professional expertise to support the trust to achieve its aims.

The Trust's activities are overseen by the Board of Trustees that meets quarterly. Working groups for projects meet more frequently outside of board meetings. This year an extraordinary meeting was held to sign off the decision to become a CIO.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment and Induction of new trustees. Before any advert or invitation is Issued for new trustees:

- An existing skills audit will be updated so it is clear which skills would beneficially augment the current board.
- We will assess current representation in terms of diversity across the community.

Risk Management

As part of our ongoing responsibility for ensuring the identification and management of risk, the board adopts a rolling assessment of strategic and operational risk which is reviewed at each board meeting.

We have a risk register which details potential risks, potential impact and steps taken to mitigate risk. This includes governance, operational, financial, environmental and compliance risk. In addition to this, individual areas of risk are assessed and monitored by board sub- groups including a finance team which meets every month and reports directly to the board.

Grant making policy.

In the current reporting period, the trust made one grant of £350 to another organisation working with an individual in need.

Partnership working and performance review.

Monitoring and evaluation requirements have been set by external funders for individual grants.

Achievements and performance/ Highlights and impact

IMPACT CARD

COMMUNITY FRIDGE



573

TENTERDEN/ST MICHAEL'S RESIDENTS
BENEFITED FRM JAN-APR 2025

LAUNCH DATE 20.01.25
LOCATION: TENTERDEN LEISURE CENTRE

COMMUNITY SHOP

SOCIAL SUPERMARKET

PEOPLE PAY £1.50 FOR EVERY
£5.00 WORTH OF ITEMS UP TO THE
VALUE OF £20.00

167

TENTERDEN/ST MICHAEL'S
RESIDENTS BENEFITED FROM
FEB-APR 2025



FREE HOLIDAY ACTIVITIES

EASTER ACTIVITIES

90 RESIDENTS
TOOK PART IN
OUR ACTIVITIES

ACTIVITIES INCLUDED POND
DIPPING, ANIMATION, PUPPETRY,
RECIPE BAG GIVEAWAY, SLOW
COOKER GIVEAWAY, COOKING
DEMONSTRATION AND SCHOOL
UNIFORM ACCESSORY GIVEAWAY

'Fridays pond dipping event
went really well thank you so
much, and so did today's slow
cooker event. Kids absolutely
loved being out by the
wooded area.'

VENUES INCLUDED EC30,
HIGHBURY HALL AND,
TENTERDEN LEISURE CENTRE

THE OLD SCHOOL HOUSE LARDER

245

VISITS FROM OCT
24-APR 25

MOST VISITORS ARE FROM
TENTERDEN NORTH

351 CHILDREN HAVE BEEN
SUPPORTED

579
BENEFICIARIES

PROJECTS

1. 150 local families have been part of our recipe bag project.
2. Our Poetry Pharmacy Project in Partnership with Tenterden and St Michael's C of E Primary School and Ivy Court Surgery aims to supports community wellness by offering prescriptions of children's poetry.
3. Next Steps: Providing FREE period products to women and girls in need at Tenterden Leisure Centre and village sports locations.
4. A community Asset Map for Tenterden and St Michael's.



Financial review

Reserves policy

As of this reporting period the charity has a defined Reserves Policy as five months operating costs in free reserves. A fully developed business plan is in place defining projections for the operation. The business plan states the reserves necessary to operate The Mildred Trust.

The reserves policy covers.

- How much The Mildred Trust needs to hold in reserve and why.
- How and when The Mildred Trusts reserves can be spent.
- How often the reserves policy will be reviewed.

Funding sources

Grants and donations

We are extremely grateful to all funders and donors in 24/25. Our principal grant funding sources are listed below.

Dec 2024 Ashford Borough Council Household Support Fund	£30,000
January 2025, The Asda Foundation	£800
March 2025, Active Kent and Medway	£500
October 2024 Imago Men's Wellness Group	£2412
March 2025, Cllr Kate Walder Members Grant	£300
March 2025, St Mildreds Church PCC	£4000

Funding Strategy

Our funding strategy was created this year to ensure the immediate and long-term viability of The Mildred Trust and the delivery of our vision 'Rural Community Compassion in Action'. We needed to ensure we were applying for funding to meet the immediate needs of our community members whilst maintaining a long-term vision.

Funding Approach

The approach to funding needed to be reactive as well as planned to ensure we responded to emerging needs. The delivery of the Funding Strategy is owned by the CEO. A twelve-month rolling plan of funding streams are identified through our Theory of Change and are regularly monitored and reviewed.

A blended approach to funding is undertaken and includes:

Bidding for funding

A carefully researched and broad range of funding opportunities are developed that meet the vision and aims of the trust. This is regularly reviewed and refreshed to minimise any gaps, always ensuring alignment with our vision and ambitions.

Local partnerships

The Trust is committed to working closely with other charities, social enterprises, community groups and locally focussed organisations to maximise funding opportunities and pool resources, expertise, and knowledge to deliver our objectives.

Funding Risks and challenges

- A robust business plan has been prepared and approved by Trustees for 24/25. The business plan is regularly monitored with a strong focus maximising grants and donations. In addition, long term funding bids will be researched and developed to support the organisation.
- It is hard to predict which funding opportunities we will be successful and the exact timings of award. To mitigate this, a broad range of funding streams will be developed which will be regularly reviewed and evaluated to ensure minimal disruption to funding streams.

Plans for future periods-sustainability

Sustainable development goals continue to be vital. Our own goals include,

1. Reducing poverty
2. Reducing hunger
3. Increasing good health and wellbeing
4. Reducing rural inequalities
5. Ensuring responsible consumption and production
6. Developing partnerships, working towards collective goals

We will

- Develop a strategy to reduce people's long-term reliance on The Old School House Larder and food banks in general. Being a vehicle for social good and creating tools to help shape a more prosperous and sustainable local food network using surplus food.
- Develop Asset Based Community Development further to 1) Identify, affirm, and celebrate the gifts, resources, skills, and knowledge that already exist in our community. 2) Contribute to our community's sense of pride and empowerment. 3) Increase broad participation from community members, inviting people to contribute their talents, resources, and skills particularly in the areas of well-being, mental health, and resilience.

Financial Statement

The Mildred Trust CIO
For the year ended 31st March 2025

Approved by the trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Roy Isworth-Chair', written over a horizontal line.

Roy Isworth-Chair
Date: 05/11/25

Notes to Financial Statement

We have generated a small surplus of £11,729 in this financial year. This is well ahead of business planning projections.

We have now established operating reserves. Our cash reserves of £162,725 comprise of restricted funds of £50,000 operating costs (5 months based on 25/26 turnover projections) and £50,000 as a designated fund to purchase a building or land in the future. We are in discussion with our independent examiners to include a formal provision for this fund in next year's accounts.

Statement of trustees' responsibilities


The trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 And the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on its behalf by: 

Roy Isworth Chair

Date:.....05/11/25.....

REGISTERED CHARITY NUMBER: 1097210

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE MILDRED TRUST



Affinity Associates (AU) Ltd
Suite A, 1st Floor, Unit 1
Eurogate Business Park
Ashford
Kent
TN24 8XW

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MILDRED TRUST

Independent examiner's report to the trustees of The Mildred Trust

I report to the charity trustees on my examination of the accounts of The Mildred Trust (the Trust) for the year ended 31 March 2025

Responsibilities and the basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Katherine Reka, FCCA

Affinity Associates (AU) Ltd
Suite A, 1st Floor, Unit 1
Eurogate Business Park
Ashford
Kent
TN24 8XW

Date: 27 October 2025

THE MILDRED TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

			31/03/2025	31/03/2024
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		34,755	26,100	60,855
Investment income	2	1,607	-	1,607
Total		36,362	26,100	62,462
EXPENDITURE ON				
Raising funds		5,183	12,513	17,696
Other		24,746	8,292	33,038
Total		29,929	20,805	50,734
NET INCOME		6,434	5,295	11,729
RECONCILIATION OF FUNDS				
Total funds brought forward		57,082	93,914	150,996
Transfer between funds		93,914	(93,914)	-
TOTAL FUNDS CARRIED FORWARD		157,430	5,295	162,725

The notes form part of these financial statements

THE MILDRED TRUST

BALANCE SHEET

31 March 2025

				31/03/2025	31/03/2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	5	<u>3,660</u>	<u>-</u>	<u>3,660</u>	<u>-</u>
CURRENT ASSETS					
Stocks	6	1,010	-	1,010	609
Debtors	7	1,052	-	1,052	416
Cash at bank and in hand		<u>153,724</u>	<u>5,295</u>	<u>159,019</u>	<u>154,272</u>
		<u>155,786</u>	<u>5,295</u>	<u>161,081</u>	<u>155,297</u>
CREDITORS					
Amounts falling due within one year	8	2,016	-	2,016	(4,301)
NET CURRENT ASSETS		<u>157,802</u>	<u>5,295</u>	<u>163,097</u>	<u>150,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,430</u>	<u>5,295</u>	<u>162,725</u>	<u>150,996</u>
NET ASSETS		<u><u>157,430</u></u>	<u><u>5,295</u></u>	<u><u>162,725</u></u>	<u><u>150,996</u></u>
FUNDS	10				
Unrestricted funds				157,430	57,082
Restricted funds				5,295	93,914
TOTAL FUNDS				<u><u>162,725</u></u>	<u><u>150,996</u></u>

The financial statement were approved by the Board of Trustees and authorised for issue on 27 October 2025 and were signed on its behalf by:

Mr R Isworth
Chair 05/11/25



The notes form part of these financial statements

THE MILDRED TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

THE MILDRED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Depreciation

Depreciation is provided to write off the cost of the asset over its estimated useful economic life.

Assets are depreciated at the following rates:

Fixtures, fittings and equipment 10% Straight line

Depreciation is provided at rates calculated to write off the cost of each asset over its useful life. Items of equipment are capitalised where the purchase price exceeds £500.

2. INVESTMENT INCOME

	31/03/2025	31/03/2024
	£	£
Deposit account interest	1,607	820
Bank compensation	-	750
	<u>1,607</u>	<u>1,570</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

continued...

THE MILDRED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,868	45,338	72,206
Investment income	750	820	1,570
Total	27,618	46,158	73,776
EXPENDITURE ON			
Raising funds	1,995	20,884	22,879
Other	1,692	7,461	9,153
Total	3,687	28,345	32,032
NET INCOME	23,931	17,813	41,744
RECONCILIATION OF FUNDS			
Total funds brought forward	33,151	76,101	109,252
TOTAL FUNDS CARRIED FORWARD	57,082	93,914	150,996

5. FIXED ASSETS

	<u>FF&E</u>	<u>Total</u>
COST		
As at 31 March 2024	-	-
Additions	3,660	3,660
As at 31 March 2025	3,660	3,660
DEPRECIATION		
As at 31 March 2024	-	-
Charge for period	-	-
As at 31 March 2025	-	-
NET BOOK VALUE		
As at 31 March 2024	-	-
As at 31 March 2025	3,660	3,660

continued...

THE MILDRED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

6. STOCKS

	31/03/2025	31/03/2024
	£	£
Stocks	<u>1,010</u>	<u>609</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2025	31/03/2024
	£	£
Prepayments	265	-
Other debtors	<u>787</u>	<u>416</u>
	<u>1,052</u>	<u>416</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/2025	31/03/2024
	£	£
Bank loans and overdrafts (see note 8)	-	1,442
Trade creditors	-	1,407
Other creditors	<u>2,016</u>	<u>1,452</u>
	<u>2,016</u>	<u>4,301</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31/03/2025	31/03/2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>1,442</u>

continued...

THE MILDRED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS

	At 01/04/2024 £	Net movement in funds £	At 31/03/2025 £
Unrestricted funds			
General fund	57,082	100,008	157,090
PCC Grant OSHL	-	340	340
	<u>57,082</u>	<u>100,348</u>	<u>157,430</u>
Restricted funds			
Old School House Larder	82,854	(82,854)	-
Social Prescribing	11,060	(11,060)	-
Asda Foundation Grassroot Grant	-	774	774
ABC Household Support Fund	-	5,314	5,314
ABC Cllr Walder Members Grant	-	300	300
ABC HSF 2	-	(1,093)	(1,093)
	<u>93,914</u>	<u>(88,619)</u>	<u>5,295</u>
TOTAL FUNDS	<u>150,996</u>	<u>11,389</u>	<u>162,725</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer of funds £	Movement in funds £
Unrestricted funds				
General fund	32,362	(29,929)	97,574	100,008
PCC Grant OSHL	4,000	-	(3,660)	340
	<u>36,362</u>	<u>(29,929)</u>	<u>93,914</u>	<u>100,348</u>
Restricted funds				
Old School House Larder	-	-	(82,854)	(82,854)
Social Prescribing	-	-	(11,060)	(11,060)
Asda Foundation Grassroot Grant	800	(26)	-	774
ABC Household Support Fund	25,000	(19,686)	-	5,314
ABC Cllr Walder Members Grant	300	-	-	300
ABC HSF 2	-	(1,093)	-	(1,093)
	<u>26,100</u>	<u>(20,805)</u>	<u>(93,914)</u>	<u>(88,619)</u>
TOTAL FUNDS	<u>62,462</u>	<u>(50,734)</u>	<u>-</u>	<u>11,729</u>

continued...

THE MILDRED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued
Comparatives for movement in funds

	At 31/03/2023 £	Net movement in funds £	At 31/03/2024 £
Unrestricted funds			
General fund	33,151	23,931	57,082
Restricted funds			
Old School House Larder	71,511	11,343	82,854
Social Prescribing	4,590	6,470	11,060
	<u>76,101</u>	<u>6,470</u>	<u>93,914</u>
TOTAL FUNDS	<u>109,252</u>	<u>30,401</u>	<u>150,996</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer of funds £	Movement in funds £
Unrestricted funds				
General fund	27,618	(3,687)	-	23,931
Restricted funds				
Old School House Larder	38,398	(27,055)	-	11,343
Social Prescribing	7,760	(1,290)	-	6,470
	<u>46,158</u>	<u>(28,345)</u>	<u>-</u>	<u>17,813</u>
TOTAL FUNDS	<u>73,776</u>	<u>(32,032)</u>	<u>-</u>	<u>41,744</u>

continued...

THE MILDRED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/04/2023 £	Net movement in funds £	At 31/03/2025 £
Unrestricted funds			
General fund	33,151	123,939	157,090
PCC Grant OSHL	-	340	340
	<u>33,151</u>	<u>124,279</u>	<u>157,430</u>
Restricted funds			
Old School House Larder	71,511	(71,511)	-
Social Prescribing	4,590	(4,590)	-
Asda Foundation Grassroot Grant	-	774	774
ABC Household Support Fund	-	5,314	5,314
ABC Cllr Walder Members Grant	-	300	300
ABC HSF 2	-	(1,093)	(1,093)
	<u>76,101</u>	<u>(70,806)</u>	<u>5,295</u>
TOTAL FUNDS	<u>109,252</u>	<u>53,473</u>	<u>162,725</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer of funds £	Movement in funds £
Unrestricted funds				
General fund	59,981	(33,616)	97,574	123,939
PCC Grant OSHL	4,000	-	(3,660)	340
	<u>63,981</u>	<u>(33,616)</u>	<u>93,914</u>	<u>124,279</u>
Restricted funds				
Old School House Larder	38,398	(27,055)	(82,854)	(71,511)
Social Prescribing	7,760	(1,290)	(11,060)	(4,590)
Asda Foundation Grassroot Grant	800	(26)	-	774
ABC Household Support Fund	25,000	(19,686)	-	5,314
ABC Cllr Walder Members Grant	300	-	-	300
ABC HSF 2	-	(1,093)	-	(1,093)
	<u>72,258</u>	<u>(49,150)</u>	<u>(93,914)</u>	<u>(70,806)</u>
TOTAL FUNDS	<u>136,238</u>	<u>(82,766)</u>	<u>-</u>	<u>53,473</u>

continued...

THE MILDRED TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE MILDRED TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

			31/03/2025	31/03/2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies				
Donations	19,459	-	19,459	27,204
Gift Aid Donations	6,427	-	6,427	15,057
Gift Aid - HMRC	1,607	-	1,607	3,719
Other Income	3,262	-	3,262	-
Donation Tenterden Comm Hub	-	-	-	24,000
Grants	4,000	26,100	30,100	2,225
	<u>34,755</u>	<u>26,100</u>	<u>60,855</u>	<u>72,206</u>
Investment income				
Deposit account interest	1,607	-	1,607	820
Bank compensation	-	-	-	750
	<u>1,607</u>	<u>-</u>	<u>1,607</u>	<u>1,570</u>
Total incoming resources	36,362	26,100	62,462	73,776
EXPENDITURE				
Other trading activities				
Opening stock	609	-	609	505
Room hire	132	40	172	1,080
Funding activities	-	-	-	10,705
General distributions	829	7,592	8,421	800
Food and cleaning distributions	3,459	3,839	7,298	10,156
Hospitality distributions	990	-	990	8
Hygiene product distributions	174	247	420	234
Other food bank distributions	-	795	795	-
Closing stock	(1,010)	-	(1,010)	(609)
	<u>5,183</u>	<u>12,513</u>	<u>17,696</u>	<u>22,879</u>

These pages do not form part of the statutory financial statements

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THE MILDRED TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES - continued
for the Year Ended 31 March 2025

	Unrestricted	Restricted	31/03/2025	31/03/2024
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
EXPENDITURE - continued				
Support Costs				
Other				
Fines and penalties	-	-	-	100
 Governance costs				
Advertising and marketing	985	-	985	-
Telephone	99	-	99	-
IT and software costs	6,442	479	6,921	-
Postage and stationery	515	42	557	361
Subscriptions	233	-	233	-
Insurance	265	-	265	-
Wages and salaries	11,885	7,522	19,407	-
Pension contributions	115	189	304	-
Sundries	415	60	475	-
Donations	350	-	350	-
Accountancy and legal fees	3,441	-	3,441	1,692
Consultancy	-	-	-	7,000
	<u>24,746</u>	<u>8,292</u>	<u>33,038</u>	<u>9,153</u>
Total resources expended	<u>29,929</u>	<u>20,805</u>	<u>50,734</u>	<u>32,032</u>
Net income	<u>6,434</u>	<u>5,295</u>	<u>11,729</u>	<u>41,744</u>

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