
THE CYRIL & EVE JUMBO CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE CYRIL & EVE JUMBO CHARITABLE TRUST

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THE CYRIL & EVE JUMBO CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

Trustees	G A Margolis, Chair R A Hayat, Trustee L Margolis, Trustee E Engulu, Trustee
Charity registered number	1097209
Principal office	3rd Floor Julco House London W1W 8QT
Independent auditors	BKL Audit LLP Chartered Accountants 35 Ballards Lane London N3 1XW
Bankers	Canaccord Genuity 88 Wood Street London EC2V 7QR Natwest 1 Princess Street London EC2R 8BP

THE CYRIL & EVE JUMBO CHARITABLE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the The Cyril & Eve Jumbo Charitable Trust for the 6 April 2024 to 5 April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objectives of the charity as per its governing document are:

For such exclusively charitable objects or purposes in any part of the world as the Trustees may in their discretion think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity undertakes to give grants in line with its governing document to any other charity as the Trustees see fit.

c. Investment decisions

The Trustees make investment decisions which balance the protection of the Trust's capital and generating sufficient investment income. Risks are mitigated by the appointment of professional managing agents to manage the investment properties and professional wealth managers to advise and manage the investment of funds in bonds and other securities.

d. Grant-making decisions

Grants are awarded to charities and causes which are known to the trustees or have been recommended to them by trusted colleagues. The trustees direct charitable awards and grants toward known causes and where outcomes are measurable. Feedback and follow-ups are always requested from the recipient Charities and where possible visits from the trustees are carried out to assess the outcomes and ensure awards are being used for the intended purpose.

e. Grant-making policy

Applications can be submitted to the Trustees by charitable institutions and these applications are considered by the Trustees on a regular basis. Applications should be in writing and incorporate full details of the Charity and the cause for which funding is requested.

f. Main activities undertaken to further the Charity's purposes for the public benefit

The activity of grant making to other charitable entities as decided by the Trustees furthers the Charity's purposes for the public benefit.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Achievements and performance

a. Main achievements of the Charity

The Trustees have continued to support other charities as per its Trust Deed and there are no immediate plans to alter the way in which the income is applied to charitable causes. Donations totalling £75,789 were made in the year (2024: £192,598).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All of the charity's funds held at 5 April 2025 amounted to £2,635,853 (2024: £1,696,527) are general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

As the charity does not currently seek funding but uses its resources to provide funding for the furtherance of its objectives, it is the Trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide such funding in future years. This is monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements.

The Trust's investment properties are managed by METRUS in consultation with the Trustees. The Trustees agreed that there had been no material change in the properties' values and therefore kept them at the values agreed at 5 April 2016 revaluation.

Structure, governance and management

a. Constitution

The Cyril & Eve Jumbo Charitable Trust is a registered charity, number 1097209, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are recruited to ensure that there is an appropriate range of skills and experience on the board. When a new trustee is appointed they are referred to Charity Commission Guidance on becoming a trustee and are also introduced to the policies, procedures and systems within the charity.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Plans for future periods

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing and scale of grant making.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, BKL Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



R A Hayat

Trustee

Date: 5 April 2026

THE CYRIL & EVE JUMBO CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CYRIL & EVE JUMBO CHARITABLE TRUST

Opinion

We have audited the financial statements of The Cyril & Eve Jumbo Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CYRIL & EVE JUMBO CHARITABLE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CYRIL & EVE JUMBO CHARITABLE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring of management and those charged with governance around actual and potential litigation and claims;
- Reviewing board meeting minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

BKL Audit LLP

BKL Audit LLP
Chartered Accountants
Statutory Auditor
35 Ballards Lane
London
N3 1XW

Date: **05/04/2026**

BKL Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Income from:				
Donations and legacies	3	68,306	68,306	73,679
Investments	4	149,020	149,020	79,732
Other income	5	917,835	917,835	-
Total income		1,135,161	1,135,161	153,411
Expenditure on:				
Charitable activities	7	138,146	138,146	226,763
Total expenditure		138,146	138,146	226,763
Net income/(expenditure) before net (losses)/gains on investments		997,015	997,015	(73,352)
Net (losses)/gains on investments		(20,201)	(20,201)	4,021
Net movement in funds before other recognised gains/(losses)		976,814	976,814	(69,331)
Other recognised gains/(losses):				
Gains on revaluation of fixed assets		-	-	179,775
Other gains		17,181	17,181	-
Net movement in funds		993,995	993,995	110,444
Reconciliation of funds:				
Total funds brought forward		1,876,302	1,876,302	1,765,858
Net movement in funds		993,995	993,995	110,444
Total funds carried forward		2,870,297	2,870,297	1,876,302

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2025**

	Note	2025 £	As restated 2024 £
Fixed assets			
Investments	12	812	627,285
Investment property	11	1,650,000	1,650,000
		<u>1,650,812</u>	<u>2,277,285</u>
Current assets			
Debtors	13	1,708,735	268,375
Cash at bank and in hand		21,493	42,260
		<u>1,730,228</u>	<u>310,635</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(510,743)	(711,618)
Net current assets / liabilities		<u>1,219,485</u>	<u>(400,983)</u>
Total assets less current liabilities		<u>2,870,297</u>	<u>1,876,302</u>
Net assets excluding pension asset		<u>2,870,297</u>	<u>1,876,302</u>
Total net assets		<u><u>2,870,297</u></u>	<u><u>1,876,302</u></u>
Charity funds			
Restricted funds	16	-	-
Unrestricted funds	16	2,870,297	1,876,302
Total funds		<u><u>2,870,297</u></u>	<u><u>1,876,302</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



R A Hayat

Date: 5 April 2026

The notes on pages 11 to 21 form part of these financial statements.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2025**

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	824,760	(112,047)
Cash flows from investing activities		
Dividends, interests and rents from investments	149,020	79,732
Proceeds from sale of investments	623,453	19,570
Loan to connected company	(1,618,000)	-
Net cash (used in)/provided by investing activities	(845,527)	99,302
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(20,767)	(12,745)
Cash and cash equivalents at the beginning of the year	42,260	55,005
Cash and cash equivalents at the end of the year	21,493	42,260

The notes on pages 11 to 21 form part of these financial statements

THE CYRIL & EVE JUMBO CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. General information

The Cyril & Eve Jumbo Charitable Trust is an unincorporated charity registered with the Charity Commission for England and Wales. The registered office is 3rd Floor, Julco House, 26-28 Great Portland Street, London

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Cyril & Eve Jumbo Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	68,306	68,306
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	73,679	73,679

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - local investment properties	87,942	87,942
Investment income - connected companies	54,669	54,669
Interest receivable	6,409	6,409
	149,020	149,020
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income - local investment properties	78,671	78,671
Interest receivable	1,061	1,061
	79,732	79,732

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from the liquidation of subsidiary	917,835	917,835	-
	<u>917,835</u>	<u>917,835</u>	<u>-</u>

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants and donations	75,789	75,789
	<u>75,789</u>	<u>75,789</u>

	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants and donations	192,598	192,598
	<u>192,598</u>	<u>192,598</u>

THE CYRIL & EVE JUMBO CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

6. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

	2025 £	2024 £
Name of institution		
AMA UK Charity Foundation	5,000	-
ASPIRE	-	17,200
Big Give	2,500	-
Camberwell after school project	2,750	3,750
Charity Walk for Peace	5,000	-
Chilterns Neuro Centre	3,101	3,101
Collage Arts	4,000	4,582
Grief Encounters	3,737	11,213
Humanity First	3,000	5,000
JW3 Development	2,500	2,000
Literacy Pirates	7,500	22,500
Love for Life	3,000	-
Lubavitch of Radlett	4,500	-
Scene and Heard	5,000	5,000
Shelter	12,000	-
World Jewish Relief	10,000	7,500
Promise Works	-	32,500
MSF	-	15,000
St Mungos	-	10,125
	73,588	139,471
Other grants to institutions	2,201	53,127
	75,789	192,598

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Direct costs	138,146	138,146

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs	226,763	226,763

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs	850	75,789	61,507	138,146

	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs	192,598	34,165	226,763

9. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	10,000	-
Fees payable to the Charity's auditor in respect of: The Independent Examination of the Charity	-	3,000

THE CYRIL & EVE JUMBO CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Investment property

	Freehold investment property £
Valuation	
At 6 April 2024 (as previously stated)	1,470,225
Prior Year Adjustment	179,775
At 6 April 2024 (as restated)	1,650,000
At 5 April 2025	1,650,000

The investment property is stated at the trustees' valuation, which has been determined using a capitalisation yield of 7%. The trustees have reviewed market conditions and available evidence and are of the opinion that the fair value of the property has not changed materially during the year ended 5 April 2025.

The trustees intend to obtain an independent professional valuation during the year ending 5 April 2026, and the results of that valuation will be reflected in the financial statements for that period.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

12. Fixed asset investments

	Unlisted investments £	Other fixed asset investments £	Total £
Cost or valuation			
At 6 April 2024	39,995	587,290	627,285
Additions	-	585,147	585,147
Disposals	(39,183)	(1,172,437)	(1,211,620)
	<u>812</u>	<u>-</u>	<u>812</u>
At 5 April 2025	<u>812</u>	<u>-</u>	<u>812</u>
Net book value			
At 5 April 2025	812	-	812
At 5 April 2024	<u>39,995</u>	<u>587,290</u>	<u>627,285</u>

13. Debtors

	2025 £	2024 £
Amounts owed by group undertakings	-	237,730
Amounts owed by participating interests	1,618,000	-
Other debtors	8,376	10,750
Prepayments and accrued income	82,359	19,895
	<u>1,708,735</u>	<u>268,375</u>

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Amounts owed to group undertakings	493,969	707,195
Other taxation and social security	1,676	-
Other creditors	1,211	441
Accruals and deferred income	13,887	3,982
	<u>510,743</u>	<u>711,618</u>

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

15. Prior year adjustments

Investment properties are now included at valuation rather than cost, in line with the requirements of FRS102 and the Charities SORP. This change has been applied retrospectively, resulting in an increase of £179,555 to the carrying amount of investment properties as at the start of the comparative period. The corresponding gain has been recognised in the prior year Statement of Financial Activities. Comparative figures have been restated accordingly to reflect this adjustment.

16. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
General funds	1,876,302	1,135,161	(138,146)	(3,020)	2,870,297

Statement of funds - prior year

	Balance at 6 April 2023 £	Income £	Expenditure £	As restated Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
General funds	1,765,858	153,411	(226,763)	183,796	1,876,302

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	812	812
Investment property	1,650,000	1,650,000
Current assets	1,730,228	1,730,228
Creditors due within one year	(510,743)	(510,743)
Total	2,870,297	2,870,297

THE CYRIL & EVE JUMBO CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fixed asset investments	627,285	627,285
Investment property (as restated)	1,650,000	1,650,000
Current assets	310,635	310,635
Creditors due within one year	(711,618)	(711,618)
Total	<u>1,876,302</u>	<u>1,876,302</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>976,814</u>	<u>(69,331)</u>
Adjustments for:		
Gains/(losses) on investments	20,201	(4,021)
Dividends, interests and rents from investments	(149,020)	(79,732)
Decrease in debtors	177,640	41,220
Decrease in creditors	(200,875)	(183)
Net cash provided by/(used in) operating activities	<u>824,760</u>	<u>(112,047)</u>

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	<u>21,493</u>	<u>42,260</u>
Total cash and cash equivalents	<u>21,493</u>	<u>42,260</u>

THE CYRIL & EVE JUMBO CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

20. Analysis of changes in net debt

	At 6 April 2024	Cash flows	At 5 April 2025
	£	£	£
Cash at bank and in hand	42,260	(20,767)	21,493
	<u>42,260</u>	<u>(20,767)</u>	<u>21,493</u>

21. Related party transactions

JumboLand Properties Inc. and Seven Dunes Ltd. are related parties by virtue of the fact that they are subject to 100% direct and indirect ownership by The Cyril & Eve Jumbo Charitable Trust.

Jumboland Properties Inc was liquidated after the year end. Included within creditors is an amount owed to JumboLand Properties Inc in respect of loan taken to the value of £493,969 (2024: £707,195). This loan is unsecured, interest free and payable on demand. Included within debtors is £Nil (2024: £232,781) owed from Jumbo Land Properties Inc.

Seven Dunes Limited was liquidated during the year. Income totalling £931,917 was received from Seven Dunes Limited (2024: £nil). Included within debtors is £Nil (2024: 15,096) owed from Seven Dunes Ltd.

The charity made a loan to Hague Securities Limited, a company under the control of three of the trustees, totalling £1,618,000 for an initial fixed minimum term of twelve months which may be extended by mutual agreement. Interest is charged at a rate of 8.25% per annum. Interest of £54,669 has been accrued within these financial statements.