THE CYRIL AND EVE JUMBO CHARITABLE TRUST

England & Wales · Charity number 1097209

Details

Status	Registered
Legal form	Other
Registered	2003-04-25
Register	View on the Charity Commission register

Contact

Address	3rd Floor Julco House 26-28 Great Portland Street London
Phone	02074370879
Email	charity@mjw13.com
Website	www.cejct.com

Activities

Objects: FOR SUCH EXCLUSIVELY CHARITABLE OBJECTS OR PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

Activities: THE OBJECTS OF THE CHARITY ARE TO SUPPORT SUCH CHARITABLE PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£1,135,161	£138,146	£2,870,297	0
2024-04-05	£153,411	£226,763	-	-
2023-04-05	£246,620	£351,422	-	-
2022-04-05	£186,828	£326,581	-	-
2021-04-05	£251,818	£312,710	-	-

Trustees

Name	Role	Appointed
GEOFFREY ALLAN MARGOLIS	Chair	
EDWARD ENGULU		2020-09-07
Jeremy Steven Newman		2026-04-24
LORRAINE JUDITH MARGOLIS		2020-09-07
NICHOLAS ACOMB		2026-04-24
RAFIQ AHMED HAYAT		

Accounts

Charity number: 1097209

THE CYRIL & EVE JUMBO CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

Trustees	G A Margolis, Chair R A Hayat, Trustee L Margolis, Trustee E Engulu, Trustee
Charity registered number	1097209
Principal office	3rd Floor Julco House London W1W 8QT
Independent auditors	BKL Audit LLP Chartered Accountants 35 Ballards Lane London N3 1XW
Bankers	Canaccord Genuity 88 Wood Street London EC2V 7QR Natwest 1 Princess Street London EC2R 8BP

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the The Cyril & Eve Jumbo Charitable Trust for the 6 April 2024 to 5 April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objectives of the charity as per its governing document are:
For such exclusively charitable objects or purposes in any part of the world as the Trustees may in their discretion think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity undertakes to give grants in line with its governing document to any other charity as the Trustees see fit.

c. Investment decisions

The Trustees make investment decisions which balance the protection of the Trust's capital and generating sufficient investment income. Risks are mitigated by the appointment of professional managing agents to manage the investment properties and professional wealth managers to advise and manage the investment of funds in bonds and other securities.

d. Grant-making decisions

Grants are awarded to charities and causes which are known to the trustees or have been recommended to them by trusted colleagues. The trustees direct charitable awards and grants toward known causes and where outcomes are measurable. Feedback and follow-ups are always requested from the recipient Charities and where possible visits from the trustees are carried out to assess the outcomes and ensure awards are being used for the intended purpose.

e. Grant-making policy

Applications can be submitted to the Trustees by charitable institutions and these applications are considered by the Trustees on a regular basis. Applications should be in writing and incorporate full details of the Charity and the cause for which funding is requested.

f. Main activities undertaken to further the Charity's purposes for the public benefit

The activity of grant making to other charitable entities as decided by the Trustees furthers the Charity's purposes for the public benefit.

Achievements and performance

a. Main achievements of the Charity

The Trustees have continued to support other charities as per it's Trust Deed and there are no immediate plans to alter the way in which the income is applied to charitable causes. Donations totalling £75,789 were made in the year (2024: £192,598).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All of the charity's funds held at 5 April 2025 amounted to £2,635,853 (2024: £1,696,527) are general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

As the charity does not currently seek funding but uses its resources to provide funding for the furtherance of its objectives, it is the Trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide such funding in future years. This is monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements.

The Trust's investment properties are managed by METRUS in consultation with the Trustees. The Trustees agreed that there had been no material change in the properties' values and therefore kept them at the values agreed at 5 April 2016 revaluation.

Structure, governance and management

a. Constitution

The Cyril & Eve Jumbo Charitable Trust is a registered charity, number 1097209, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are recruited to ensure that there is an appropriate range of skills and experience on the board. When a new trustee is appointed they are referred to Charity Commission Guidance on becoming a trustee and are also introduced to the policies, procedures and systems within the charity.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing and scale of grant making.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, BKL Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

R A Hayat
Trustee
Date: 5 April 2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CYRIL & EVE JUMBO CHARITABLE TRUST

Opinion

We have audited the financial statements of The Cyril & Eve Jumbo Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended ractice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CYRIL & EVE JUMBO CHARITABLE TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE CYRIL & EVE JUMBO CHARITABLE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiring of management and those charged with governance around actual and potential litigation and claims;
- Reviewing board meeting minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

BKL Audit LLP

BKL Audit LLP
Chartered Accountants
Statutory Auditor
35 Ballards Lane
London
N3 1XW

Date: 05/04/2026

BKL Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*As restated Total funds 2024 £*
Income from:				
Donations and legacies	3	**68,306**	**68,306**	*73,679*
Investments	4	**149,020**	**149,020**	*79,732*
Other income	5	**917,835**	**917,835**	*-*
Total income		**1,135,161**	**1,135,161**	*153,411*
Expenditure on:				
Charitable activities	7	**138,146**	**138,146**	*226,763*
Total expenditure		**138,146**	**138,146**	*226,763*
Net income/(expenditure) before net (losses)/gains on investments		**997,015**	**997,015**	*(73,352)*
Net (losses)/gains on investments		**(20,201)**	**(20,201)**	*4,021*
Net movement in funds before other recognised gains/(losses)		**976,814**	**976,814**	*(69,331)*
Other recognised gains/(losses):				
Gains on revaluation of fixed assets		**-**	**-**	*179,775*
Other gains		**17,181**	**17,181**	*-*
Net movement in funds		**993,995**	**993,995**	*110,444*
Reconciliation of funds:				
Total funds brought forward		**1,876,302**	**1,876,302**	*1,765,858*
Net movement in funds		**993,995**	**993,995**	*110,444*
Total funds carried forward		**2,870,297**	**2,870,297**	*1,876,302*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2025

	Note		2025 £		*As restated* *2024* *£*
Fixed assets					
Investments	12		**812**		*627,285*
Investment property	11		**1,650,000**		*1,650,000*
			1,650,812		*2,277,285*
Current assets					
Debtors	13	**1,708,735**		*268,375*	
Cash at bank and in hand		**21,493**		*42,260*	
		1,730,228		*310,635*	
Current liabilities					
Creditors: amounts falling due within one year	14	**(510,743)**		*(711,618)*	
Net current assets / liabilites			**1,219,485**		*(400,983)*
Total assets less current liabilities			**2,870,297**		*1,876,302*
Net assets excluding pension asset			**2,870,297**		*1,876,302*
Total net assets			**2,870,297**		*1,876,302*
Charity funds					
Restricted funds	16		**-**		-
Unrestricted funds	16		**2,870,297**		*1,876,302*
Total funds			**2,870,297**		*1,876,302*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R A Hayat

Date: 5 April 2026

The notes on pages 11 to 21 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	**824,760**	*(112,047)*
Cash flows from investing activities		
Dividends, interests and rents from investments	**149,020**	*79,732*
Proceeds from sale of investments	**623,453**	*19,570*
Loan to connected company	**(1,618,000)**	-
Net cash (used in)/provided by investing activities	**(845,527)**	**99,302**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**(20,767)**	**(12,745)**
Cash and cash equivalents at the beginning of the year	**42,260**	*55,005*
Cash and cash equivalents at the end of the year	**21,493**	*42,260*

The notes on pages 11 to 21 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

1. General information

The Cyril & Eve Jumbo Charitable Trust is an unincorporated charity registered with the Charity Commission for England and Wales. The registered office is 3rd Floor, Julco House, 26-28 Great Portland Street, London

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Cyril & Eve Jumbo Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	68,306	**68,306**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Donations	*73,679*	*73,679*

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - local investment properties	87,942	**87,942**
Investment income - connected companies	54,669	**54,669**
Interest receivable	6,409	**6,409**
	149,020	**149,020**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Investment income - local investment properties	*78,671*	*78,671*
Interest receivable	*1,061*	*1,061*
	79,732	*79,732*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from the liquidation of subsidiary	917,835	**917,835**	-

6. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £
Grants and donations	75,789	**75,789**

	Grants to Institutions 2024 £	*Total funds 2024 £*
Grants and donations	*192,598*	*192,598*

6. Analysis of grants (continued)

The Charity has made the following material grants to institutions during the year:

	2025 £	*2024* *£*
Name of institution		
AMA UK Charity Foundation	**5,000**	*-*
ASPIRE	**-**	*17,200*
Big Give	**2,500**	*-*
Camberwell after school project	**2,750**	*3,750*
Charity Walk for Peace	**5,000**	*-*
Chilterns Neuro Centre	**3,101**	*3,101*
Collage Arts	**4,000**	*4,582*
Grief Encounters	**3,737**	*11,213*
Humanity First	**3,000**	*5,000*
JW3 Development	**2,500**	*2,000*
Literacy Pirates	**7,500**	*22,500*
Love for Life	**3,000**	*-*
Lubavitch of Radlett	**4,500**	*-*
Scene and Heard	**5,000**	*5,000*
Shelter	**12,000**	*-*
World Jewish Relief	**10,000**	*7,500*
Promise Works	**-**	*32,500*
MSF	**-**	*15,000*
St Mungos	**-**	*10,125*
	73,588	*139,471*
Other grants to institutions	**2,201**	*53,127*
	75,789	*192,598*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Direct costs	138,146	**138,146**

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2024 £	*Total 2024 £*
Direct costs	*226,763*	*226,763*

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	**Grant funding of activities 2025 £**	**Support costs 2025 £**	**Total funds 2025 £**
Direct costs	850	75,789	61,507	**138,146**

	Grant funding of activities 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Direct costs	*192,598*	*34,165*	*226,763*

9. Auditors' remuneration

	2025 £	*2024 £*
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**10,000**	-
Fees payable to the Charity's auditor in respect of:		
The Independent Examination of the Charity	**-**	*3,000*

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 5 April 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

11. Investment property

	Freehold investment property £
Valuation	
At 6 April 2024 (as previously stated)	**1,470,225**
Prior Year Adjustment	**179,775**
At 6 April 2024 (as restated)	**1,650,000**
At 5 April 2025	**1,650,000**

The investment property is stated at the trustees' valuation, which has been determined using a capitalisation yield of 7%. The trustees have reviewed market conditions and available evidence and are of the opinion that the fair value of the property has not changed materially during the year ended 5 April 2025.

The trustees intend to obtain an independent professional valuation during the year ending 5 April 2026, and the results of that valuation will be reflected in the financial statements for that period.

12. Fixed asset investments

	Unlisted investments £	Other fixed asset investments £	Total £
Cost or valuation			
At 6 April 2024	**39,995**	**587,290**	**627,285**
Additions	**-**	**585,147**	**585,147**
Disposals	**(39,183)**	**(1,172,437)**	**(1,211,620)**
At 5 April 2025	**812**	**-**	**812**
Net book value			
At 5 April 2025	**812**	**-**	**812**
At 5 April 2024	*39,995*	*587,290*	*627,285*

13. Debtors

	2025 £	*2024 £*
Amounts owed by group undertakings	**-**	*237,730*
Amounts owed by participating interests	**1,618,000**	-
Other debtors	**8,376**	*10,750*
Prepayments and accrued income	**82,359**	*19,895*
	1,708,735	*268,375*

14. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Amounts owed to group undertakings	**493,969**	*707,195*
Other taxation and social security	**1,676**	-
Other creditors	**1,211**	*441*
Accruals and deferred income	**13,887**	*3,982*
	510,743	*711,618*

15. Prior year adjustments

Investment properties are now included at valuation rather than cost, in line with the requirements of FRS102 and the Charities SORP. This change has been applied retrospectively, resulting in an increase of £179,555 to the carrying amount of investment properties as at the start of the comparative period. The corresponding gain has been recognised in the prior year Statement of Financial Activities. Comparative figures have been restated accordingly to reflect this adjustment.

16. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
General funds	**1,876,302**	**1,135,161**	**(138,146)**	**(3,020)**	**2,870,297**

Statement of funds - prior year

	Balance at 6 April 2023 £	*Income £*	*Expenditure £*	*As restated Gains/ (Losses) £*	*Balance at 5 April 2024 £*
Unrestricted funds					
General funds	*1,765,858*	*153,411*	*(226,763)*	*183,796*	*1,876,302*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	812	**812**
Investment property	1,650,000	**1,650,000**
Current assets	1,730,228	**1,730,228**
Creditors due within one year	(510,743)	**(510,743)**
Total	2,870,297	**2,870,297**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024 £*
Fixed asset investments	*627,285*	*627,285*
Investment property (as restated)	*1,650,000*	*1,650,000*
Current assets	*310,635*	*310,635*
Creditors due within one year	*(711,618)*	*(711,618)*
Total	*1,876,302*	*1,876,302*

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	*2024 £*
Net income/expenditure for the year (as per Statement of Financial Activities)	**976,814**	*(69,331)*
Adjustments for:		
Gains/(losses) on investments	**20,201**	*(4,021)*
Dividends, interests and rents from investments	**(149,020)**	*(79,732)*
Decrease in debtors	**177,640**	*41,220*
Decrease in creditors	**(200,875)**	*(183)*
Net cash provided by/(used in) operating activities	**824,760**	*(112,047)*

19. Analysis of cash and cash equivalents

	2025 £	*2024 £*
Cash in hand	**21,493**	*42,260*
Total cash and cash equivalents	**21,493**	*42,260*

20. Analysis of changes in net debt

	At 6 April 2024 £	Cash flows £	At 5 April 2025 £
Cash at bank and in hand	**42,260**	**(20,767)**	**21,493**
	42,260	**(20,767)**	**21,493**

21. Related party transactions

JumboLand Properties Inc. and Seven Dunes Ltd. are related parties by virtue of the fact that they are subject to 100% direct and indirect ownership by The Cyril & Eve Jumbo Charitable Trust.

Jumboland Properties Inc was liquidated after the year end. Included within creditors is an amount owed to JumboLand Properties Inc in respect of loan taken to the value of £493,969 (2024: £707,195). This loan is unsecured, interest free and payable on demand. Included within debtors is £Nil (2024: £232,781) owed from Jumbo Land Properties Inc.

Seven Dunes Limited was liquidated during the year. Income totalling £931,917 was received from Seven Dunes Limited (2024: £nil). Included within debtors is £Nil (2024: 15,096) owed from Seven Dunes Ltd.

The charity made a loan to Hague Securities Limited, a company under the control of three of the trustees, totalling £1,618,000 for an initial fixed minimum term of twelve months which may be extended by mutual agreement. Interest is charged at a rate of 8.25% per annum. Interest of £54,669 has been accrued within these financial statements.

Accounts

Charity number: 1097209

THE CYRIL & EVE JUMBO CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2024

Trustees	G A Margolis, Chair R A Hayat L Margolis E Engulu
Charity registered number	1097209
Principal office	Third Floor Julco House 26-28 Great Portland Street London W1W 8QT
Independent Examiner	Jake Lew FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	Cannacord Genuity 88 Wood Street London EC2V 7QR Natwest 1 Princess Street London EC2R 8BP

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the The Cyril & Eve Jumbo Charitable Trust for the 6 April 2023 to 5 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objectives of the charity as per its governing document are:

- For such exclusively charitable objects or purposes in any part of the world as the Trustees may in their discretion think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity undertakes to give grants in line with its governing document to any other charity as the Trustees see fit..

c. Main activities undertaken to further the Charity's purposes for the public benefit

The activity of grant making to other charitable entities as decided by the Trustees furthers the Charity's purposes for the public benefit.

d. Investment decisions

The Trustees make investment decisions which balance the protection of the Trust's capital and generating sufficient investment income. Risks are mitigated by the appointment of professional managing agents to manage the investment properties and professional wealth managers to advise and manage the investment of funds in bonds and other securities.

e. Grantmaking decisions

Grants are awarded to charities and causes which are known to the trustees or have been recommended to them by trusted colleagues. The trustees direct charitable awards and grants toward known causes and where outcomes are measurable. Feedback and follow-ups are always requested from the recipient Charities and where possible visits from the trustees are carried out to assess the outcomes and ensure awards are being used for the intended purpose.

f. Grant making policy

Applications can be submitted to the Trustees by charitable institutions and these applications are considered by the Trustees on a regular basis. Applications should be in writing and incorporate full details of the Charity and the cause for which funding is requested.

Achievements and performance

Achievements and performance (continued)

a. Main achievements of the Charity

The Trustees have continued to support other charities as per it's Trust Deed and there are no immediate plans to alter the way in which the income is applied to charitable causes. Donations totaling £192,598 were made in the year (2023: £344,631).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All of the charity's funds held at 5 April 2024 amounted to £1,696,527 (2023: £1,765,858) are general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

As the charity does not currently seek funding but uses its resources to provide funding for the furtherance of its objectives, it is the Trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide such funding in future years. This is monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements.

The Trust's investment properties are managed by METRUS in consultation with the Trustees. The Trustees agreed that there had been no material change in the properties' values and therefore kept them at the values agreed at 5 April 2016 revaluation.

c. Future plans

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing and scale of grant making.

Structure, governance and management

a. Constitution

The Cyril & Eve Jumbo Charitable Trust is a registered charity, number 1097209, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are recruited to ensure that there is an appropriate range of skills and experience on the board. When a new trustee is appointed they are referred to Charity Commission Guidance on becoming a trustee and are also introduced to the policies, procedures and systems within the charity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Rafiq Hayat
....
R A Hayat
(Trustee)
Date: 17/12/2024

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2024

Independent Examiner's Report to the Trustees of The Cyril & Eve Jumbo Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Jake Lew　　　　Dated: 17/12/2024

Jake Lew FCA

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:				
Donations and legacies	3	**73,679**	**73,679**	*161,851*
Investments	4	**79,732**	**79,732**	*84,769*
Total income		**153,411**	**153,411**	*246,620*
Expenditure on:				
Charitable activities	7	**226,763**	**226,763**	*351,422*
Total expenditure		**226,763**	**226,763**	*351,422*
Net expenditure before net gains/(losses) on investments		**(73,352)**	**(73,352)**	*(104,802)*
Net gains/(losses) on investments		**4,021**	**4,021**	*(11,968)*
Net movement in funds		**(69,331)**	**(69,331)**	*(116,770)*
Reconciliation of funds:				
Total funds brought forward		**1,765,858**	**1,765,858**	*1,882,628*
Net movement in funds		**(69,331)**	**(69,331)**	*(116,770)*
Total funds carried forward		**1,696,527**	**1,696,527**	*1,765,858*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2024

	Note		2024 £		2023 £
Fixed assets					
Investments	11		**627,285**		*642,834*
Investment property	12		**1,470,225**		*1,470,225*
			2,097,510		*2,113,059*
Current assets					
Debtors	13	**268,246**		*309,466*	
Cash at bank and in hand		**42,260**		*55,005*	
		310,506		*364,471*	
Creditors: amounts falling due within one year	14	**(711,489)**		*(711,672)*	
Net current liabilities			**(400,983)**		*(347,201)*
Total assets less current liabilities			**1,696,527**		*1,765,858*
Net assets excluding pension asset			**1,696,527**		*1,765,858*
Total net assets			**1,696,527**		*1,765,858*
Charity funds					
Restricted funds	15		**-**		*-*
Unrestricted funds	15		**1,696,527**		*1,765,858*
Total funds			**1,696,527**		*1,765,858*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Rafiq Hayat

....

R A Hayat
(Trustee)
Date: 17/12/2024

The notes on pages 8 to 18 form part of these financial statements.

1. General information

The Cyril & Eve Jumbo Charitable Trust is an unincorporated charity that was registered with the charity commission on the 25th April 2003.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Cyril & Eve Jumbo Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

2.5 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

2. Accounting policies (continued)

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	73,679	**73,679**

3. Income from donations and legacies (continued)

	Unrestricted funds 2023 £	*Total funds 2023 £*
Donations	*161,851*	*161,851*

4. Investment income

	Unrestricted funds 2024 £	**Total funds 2024 £**
Rents received	78,671	**78,671**
Interest	1,061	**1,061**
	79,732	**79,732**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Rents received	*80,649*	*80,649*
Interest	*4,120*	*4,120*
	84,769	*84,769*

5. Analysis of grants

	Grants to Institutions 2024 £	**Total funds 2024 £**
Supporting good causes	192,598	**192,598**

5. Analysis of grants (continued)

	Grants to Institutions 2023 £	*Total funds 2023 £*
Supporting good causes	*344,631*	*344,631*

The Charity has made the following material grants to institutions during the year:

	2024 £	*2023 £*
Name of institution		
Action for Kids	**-**	*31,170*
ASPIRE	**17,200**	*17,200*
Literacy Pirates	**22,500**	*30,000*
Promise Works	**32,500**	*27,500*
Send a Cow	**-**	*15,000*
World Jewish Relief	**7,500**	*38,750*
Collage Arts	**4,583**	*13,590*
Finchley Jewish Primary School Trust	**-**	*20,000*
Forest School Camp	**3,750**	*15,481*
Jewish Care	**-**	*22,534*
MSF	**15,000**	*15,000*
St Mungo	**10,125**	*10,399*
TZEDEK	**-**	*12,500*
Lymphoma Action	**-**	*7,500*
ENT UK	**-**	*10,000*
JW3 Development	**2,000**	*5,000*
Scene & Heard	**5,000**	*5,000*
Ahmadiyya Muslim Association United Kingdom	**-**	*10,000*
Humanity First UK	**5,000**	*11,000*
Grief Encounter	**11,213**	*7,475*
	136,371	*325,099*
Other grants to institutions	**56,227**	*19,532*
	192,598	*344,631*

6. Other grants to institutions

	2024 £	*2023* *£*
Adele School for Special Children	-	*3,120*
Chabad Lubavitch Centre NE London and Essex Limited	1,000	*1,000*
Chabad Lubavitch UK	1,000	*1,000*
Food Bank Aid	-	*1,000*
Jackson's Lane	2,500	*2,500*
Norwood Ravenswood	-	*4,233*
Pembroke Road Church	-	*200*
Prostate Cancer UK	-	*500*
St John Hospice Antigua	-	*3,150*
Target Ovarian Cancer	-	*1,000*
The Christie Charitable Fund	-	*200*
The Little Princess Trust	-	*129*
The Save The Children Fund	-	*500*
Victa Children Ltd	-	*500*
Kids	-	*500*
Chabad Lubavitch Bricket Wood & Districts	1,000	*-*
Ripple Effect International	15,000	*-*
March of The Living (UK) Limited	8,333	*-*
Camberwell After School Project	3,750	*-*
Chilterns Neuro Centre Ltd	3,101	*-*
Others	1,940	*-*
NALA Foundation Ltd	7,000	*-*
The Selby Trust	2,000	*-*
Fitzroy Support	9,000	*-*
Soukya Foundation Charitable Trust	1,604	*-*
	57,228	*19,532*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Supporting good causes	226,763	**226,763**

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2023 £	*Total 2023 £*
Supporting good causes	*351,422*	*351,422*

8. Analysis of expenditure by activities

	Grant funding of activities 2024 £	**Support costs 2024 £**	**Total funds 2024 £**
Supporting good causes	192,598	34,165	**226,763**

	Grant funding of activities 2023 £	*Support costs 2023 £*	*Total funds 2023 £*
Supporting good causes	*344,631*	*6,791*	*351,422*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Supporting good causes 2024 £	Total funds 2024 £
Insurance	712	**712**
Legal and professional fees	2,758	**2,758**
Governance costs	1,650	**1,650**
Bank Charges	124	**124**
Others	28,921	**28,921**
	34,165	**34,165**

Governance costs are comprised entirely of the independent examination fee for the year.

	Supporting good causes 2023 £	*Total funds 2023 £*
Legal and professional fees	*2,484*	*2,484*
Governance costs	*1,850*	*1,850*
Bank Charges	*197*	*197*
Others	*2,260*	*2,260*
	6,791	*6,791*

9. Independent examiner's remuneration

	2024 £	*2023 £*
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	**1,650**	*1,850*

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 5 April 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

11. Fixed asset investments

	Unlisted investments £	Listed investments £	Total £
Cost or valuation			
At 6 April 2023	**39,995**	**602,839**	**642,834**
Additions	**-**	**22,605**	**22,605**
Disposals	**-**	**(36,703)**	**(36,703)**
Revaluations	**-**	**(1,451)**	**(1,451)**
At 5 April 2024	**39,995**	**587,290**	**627,285**
Net book value			
At 5 April 2024	**39,995**	**587,290**	**627,285**
At 5 April 2023	*39,995*	*602,839*	*642,834*

12. Investment property

	Freehold investment property £
Valuation	
At 6 April 2023	**1,470,225**
At 5 April 2024	**1,470,225**

The property was valued in 2016 by a qualified professional and the Trustees deem that the value of the property has not materially changed since then.

13. Debtors

	2024 £	2023 £
Due within one year		
Amounts owed by group undertakings	**237,730**	*247,877*
Other debtors	**10,621**	*12,716*
Accrued income	**19,895**	*19,851*
VAT recoverable	**-**	*29,022*
	268,246	*309,466*

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Amounts owed to group undertakings	**707,195**	*708,967*
Other creditors	**312**	*312*
Accruals and deferred income	**3,982**	*2,393*
	711,489	*711,672*

Amount owed to group undertaking is payable to JumboLand Properties Inc. in respect of loan taken during the year. This loan is unsecured, interest free and payable on demand.

15. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
General Funds - all funds	**1,765,858**	**152,370**	**(226,763)**	**5,062**	**1,696,527**

Statement of funds - prior year

	Balance at 1 April 2022 *£*	*Income* *£*	*Expenditure* *£*	*Gains/ (Losses)* *£*	*Balance at 5 April 2023* *£*
Unrestricted funds					
General Funds - all funds	*1,882,628*	*246,620*	*(351,422)*	*(11,968)*	*1,765,858*

16. Summary of funds

Summary of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General funds	**1,765,858**	**152,370**	**(226,763)**	**5,062**	**1,696,527**

Summary of funds - prior year

	Balance at 1 April 2022 *£*	*Income* *£*	*Expenditure* *£*	*Gains/ (Losses)* *£*	*Balance at 5 April 2023* *£*
General funds	*1,882,628*	*246,620*	*(351,422)*	*(11,968)*	*1,765,858*

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	627,285	**627,285**
Investment property	1,470,225	**1,470,225**
Current assets	310,506	**310,506**
Creditors due within one year	(711,489)	**(711,489)**
Total	1,696,527	**1,696,527**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Total funds 2023 £*
Fixed asset investments	*642,834*	*642,834*
Investment property	*1,470,225*	*1,470,225*
Current assets	*364,471*	*364,471*
Creditors due within one year	*(711,672)*	*(711,672)*
Total	*1,765,858*	*1,765,858*

18. Related party transactions

JumboLand Properties Inc. and Seven Dunes Ltd. are related parties by virtue of the fact that they are subject to 100% direct and indirect ownership by The Cyril & Eve Jumbo Charitable Trust.

Included within creditors is an amount owed to JumboLand Properties Inc in respect of loan taken to the value of £707,195 (2023: £708,967). This loan is unsecured, interest free and payable on demand.

Included within debtors is £213,226 (2023: £232,781) owed from Jumbo Land Properties Inc.

Included within debtors is £24,504 (2023: 15,096) owed from Seven Dunes Ltd.

2024 Accounts Pack - The Cyril & Eve Jumbo Charitable Trust

Final Audit Report 2024-12-17

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THE CYRIL AND EVE JUMBO CHARITABLE TRUST

England & Wales - Charity number 1097209

Accounts

Charity number: 1097209

THE CYRIL & EVE JUMBO CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees	G A Margolis, Chair R A Hayat L Margolis E Engulu
Charity registered number	1097209
Principal office	1st Floor 48 Great Marlborough Street London W1F 7BB
Independent Examiner	Jake Lew FCA BKL Audit LLP 35 Ballards Lane London N3 1XW
Bankers	Cannacord Genuity 88 Wood Street London EC2V 7QR Natwest 1 Princess Street London EC2R 8BP

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the The Cyril & Eve Jumbo Charitable Trust for the year 6 April 2022 to 5 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objectives of the charity as per its governing document are:
- For such exclusively charitable objects or purposes in any part of the world as the Trustees may in their discretion think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity undertakes to give grants in line with its governing document to any other charity as the Trustees see fit..

c. Main activities undertaken to further the Charity's purposes for the public benefit

The activity of grant making to other charitable entities as decided by the Trustees furthers the Charity's purposes for the public benefit.

d. Investment decisions

The Trustees make investment decisions which balance the protection of the Trust's capital and generating sufficient investment income. Risks are mitigated by the appointment of professional managing agents to manage the investment properties and professional wealth managers to advise and manage the investment of funds in bonds and other securities.

e. Grantmaking decisions

Grants are awarded to charities and causes which are known to the trustees or have been recommended to them by trusted colleagues. The trustees direct charitable awards and grants toward known causes and where outcomes are measurable. Feedback and follow-ups are always requested from the recipient Charities and where possible visits from the trustees are carried out to assess the outcomes and ensure awards are being used for the intended purpose.

f. Grant making policy

Applications can be submitted to the Trustees by charitable institutions and these applications are considered by the Trustees on a regular basis. Applications should be in writing and incorporate full details of the Charity and the cause for which funding is requested.

Achievements and performance

Achievements and performance (continued)

a. Main achievements of the Charity

The Trustees have continued to support other charities as per it's Trust Deed and there are no immediate plans to alter the way in which the income is applied to charitable causes. Donations totalling £344,631 were made in the year (2022: £310,099).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

All of the charity's funds held at 5 April 2023 amounted to £1,765,858 (2022: £1,882,628) are general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

As the charity does not currently seek funding but uses its resources to provide funding for the furtherance of its objectives, it is the Trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide such funding in future years. This is monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements.

The Trust's investment properties are managed by METRUS in consultation with the Trustees. The Trustees agreed that there had been no material change in the properties' values and therefore kept them at the values agreed at 5 April 2015 revaluation.

c. Future plans

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing and scale of grant making.

Structure, governance and management

a. Constitution

The Cyril & Eve Jumbo Charitable Trust is a registered charity, number 1097209, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Trustees are recruited to ensure that there is an appropriate range of skills and experience on the board. When a new trustee is appointed they are referred to Charity Commission Guidance on becoming a trustee and are also introduced to the policies, procedures and systems within the charity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

RAHayat

....
R A Hayat
(Trustee)
Date: 12 October 2023

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Report to the Trustees of The Cyril & Eve Jumbo Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Jake Lew

Dated: 12 October 2023

Jake Lew FCA

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Donations and legacies	3	**161,851**	**161,851**	*102,087*
Investments	4	**84,769**	**84,769**	*84,741*
Total income		**246,620**	**246,620**	*186,828*
Expenditure on:				
Charitable activities	7	**351,422**	**351,422**	*326,581*
Total expenditure		**351,422**	**351,422**	*326,581*
Net expenditure before net (losses)/gains on investments		**(104,802)**	**(104,802)**	*(139,753)*
Net (losses)/gains on investments		**(11,968)**	**(11,968)**	*13,682*
Net movement in funds		**(116,770)**	**(116,770)**	*(126,071)*
Reconciliation of funds:				
Total funds brought forward		**1,882,628**	**1,882,628**	*2,008,699*
Net movement in funds		**(116,770)**	**(116,770)**	*(126,071)*
Total funds carried forward		**1,765,858**	**1,765,858**	*1,882,628*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

BALANCE SHEET
AS AT 5 APRIL 2023

	Note		2023 £		2022 £
Fixed assets					
Investments	11		**642,834**		*100,774*
Investment property	12		**1,470,225**		*1,470,225*
			2,113,059		*1,570,999*
Current assets					
Debtors	13	**309,466**		*257,419*	
Cash at bank and in hand		**55,005**		*57,777*	
		364,471		*315,196*	
Creditors: amounts falling due within one year	14	**(711,672)**		*(3,567)*	
Net current liabilities / assets			**(347,201)**		*311,629*
Total net assets			**1,765,858**		*1,882,628*
Charity funds					
Restricted funds	15		**-**		-
Unrestricted funds	15		**1,765,858**		*1,882,628*
Total funds			**1,765,858**		*1,882,628*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

RAHayat

....
R A Hayat
(Trustee)
Date: 12 October 2023

The notes on pages 8 to 18 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

1. General information

The Cyril & Eve Jumbo Charitable Trust is an unincorporated charity that was registered with the charity commission on the 25th April 2003.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Cyril & Eve Jumbo Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

2.5 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

2. Accounting policies (continued)

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	161,851	**161,851**

3. Income from donations and legacies (continued)

	Unrestricted funds 2022 £	*Total funds 2022 £*
Donations	*102,087*	*102,087*

4. Investment income

	Unrestricted funds 2023 £	**Total funds 2023 £**
Rents received	80,649	**80,649**
Interest	4,120	**4,120**
	84,769	**84,769**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Rents received	*80,465*	*80,465*
Interest	*4,276*	*4,276*
	84,741	*84,741*

5. Analysis of grants

	Grants to Institutions 2023 £	**Total funds 2023 £**
Supporting good causes	344,631	**344,631**

5. Analysis of grants (continued)

	Grants to Institutions 2022 £	*Total funds 2022 £*
Supporting good causes	*310,099*	*310,099*

The Charity has made the following material grants to institutions during the year:

	2023 £	*2022 £*
Name of institution		
Action for Kids	**31,170**	*41,560*
ASPIRE	**17,200**	*17,200*
Literacy Pirates	**30,000**	*30,000*
Promise Works	**27,500**	*10,000*
Send a Cow	**15,000**	*15,000*
World Jewish Relief	**38,750**	*52,500*
Collage Arts	**13,590**	*4,530*
Finchley Jewish Primary School Trust	**20,000**	-
Forest School Camp	**15,481**	*5,000*
Jewish Care	**22,534**	*30,174*
MSF	**15,000**	*15,000*
St Mungo	**10,399**	*5,135*
TZEDEK	**12,500**	*35,000*
Lymphoma Action	**7,500**	-
ENT UK	**10,000**	-
JW3 Development	**5,000**	-
Scene & Heard	**5,000**	-
Ahmadiyya Muslim Association United Kingdom	**10,000**	-
Humanity First UK	**11,000**	*5,000*
Grief Encounter	**7,475**	-
	325,099	*266,099*
Other grants to institutions	**19,532**	*44,000*
	344,631	*310,099*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

6. Other grants to institutions

	2023 £	2022 £
Adele School for Special Children	3,120	-
Chabad Lubavitch Centre NE London and Essex Limited	1,000	1,000
Chabad Lubavitch UK	1,000	2,000
Food Bank Aid	1,000	-
Jackson’s Lane	2,500	2,300
Norwood Ravenswood	4,233	16,700
Pembroke Road Church	200	-
Prostate Cancer UK	500	-
St John Hospice Antigua	3,150	-
Target Ovarian Cancer	1,000	-
The Christie Charitable Fund	200	-
The Little Princess Trust	129	-
The Save The Children Fund	500	-
Victa Children Ltd	500	-
Kids	500	-
Access Sport CIO	-	500
Alzheimers Society	-	2,000
Chilterns MS Centre	-	4,550
Circle Community Ltd	-	1,000
Community Security Trust	-	2,000
Friends of the Earth Charitable Trust	-	200
Future Dreams Trust Limited	-	1,000
Great Ormond Street Hospital Children's Charity	-	350
Happiness Eastern European Community - Slava Ukraini Limited	-	2,000
The Connection at St Martin-in-the-Fields	-	6,800
Scinergise	-	600
Cancer Research UK	-	500
Prism The Gift Fund	-	500
	19,532	44,000

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Supporting good causes	351,422	**351,422**

	Unrestricted funds 2022 £	*Total 2022 £*
Supporting good causes	*326,581*	*326,581*

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Supporting good causes	344,631	6,791	**351,422**

	Grant funding of activities 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Supporting good causes	*310,099*	*16,482*	*326,581*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Supporting good causes 2023 £	Total funds 2023 £
Legal and professional fees	2,484	**2,484**
Governance costs	1,850	**1,850**
Bank Charges	197	**197**
Others	2,260	**2,260**
	6,791	**6,791**

Governance costs are comprised entirely of the independent examination fee for the year.

	Supporting good causes 2022 £	*Total funds 2022 £*
Insurance	*651*	*651*
Legal and professional fees	*6,691*	*6,691*
Independent Examiner	*1,850*	*1,850*
Repair & Maintenance	*7,085*	*7,085*
Bank Charges	*205*	*205*
	16,482	*16,482*

9. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	**1,850**	*1,850*

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 5 April 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

11. Fixed asset investments

	Unlisted investments £	Listed investments £	Total £
Cost or valuation			
At 6 April 2022	**-**	**100,774**	**100,774**
Additions	**39,995**	**578,480**	**618,475**
Disposals	**-**	**(54,397)**	**(54,397)**
Revaluations	**-**	**(22,018)**	**(22,018)**
At 5 April 2023	**39,995**	**602,839**	**642,834**
Net book value			
At 5 April 2023	**39,995**	**602,839**	**642,834**
At 5 April 2022	*-*	*100,774*	*100,774*

12. Investment property

	Freehold investment property £
Valuation	
At 6 April 2022	**1,470,225**
At 5 April 2023	**1,470,225**

The property was valued in 2016 by a qualified professional and the Trustees deem that the value of the property has not materially changed since then.

13. Debtors

	2023	2022
	£	£
Due within one year		
Amounts owed by group undertakings	**247,877**	*221,335*
Other debtors	**12,716**	*14,922*
Accrued income	**19,851**	*21,162*
VAT recoverable	**29,022**	-
	309,466	*257,419*

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings	**708,967**	-
Other creditors	**312**	-
Accruals and deferred income	**2,393**	*3,567*
	711,672	*3,567*

Amount owed to group undertaking is payable to JumboLand Properties Inc. in respect of loan taken during the year. This loan is unsecured, interest free and payable on demand.

15. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
General Funds	**1,882,628**	**246,620**	**(351,422)**	**(11,968)**	**1,765,858**

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 5 April 2022 £*
Unrestricted funds					
General Funds - all funds	*2,008,699*	*186,828*	*(326,581)*	*13,682*	*1,882,628*

16. Summary of funds

Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	**1,882,628**	**246,620**	**(351,422)**	**(11,968)**	**1,765,858**

Summary of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 5 April 2022 £*
General funds	*2,008,699*	*186,828*	*(326,581)*	*13,682*	*1,882,628*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	642,834	**642,834**
Investment property	1,470,225	**1,470,225**
Current assets	364,471	**364,471**
Creditors due within one year	(711,672)	**(711,672)**
Total	1,765,858	**1,765,858**

Analysis of net assets between funds - prior year

	Endowment funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Fixed asset investments	*(221,335)*	*322,109*	*100,774*
Investment property	*-*	*1,470,225*	*1,470,225*
Current assets	*221,335*	*93,861*	*315,196*
Creditors due within one year	*-*	*(3,567)*	*(3,567)*
Total	*-*	*1,882,628*	*1,882,628*

18. Related party transactions

JumboLand Properties Inc. and Seven Dunes Ltd. are related parties by virtue of the fact that they are subject to 100% direct and indirect ownership by The Cyril & Eve Jumbo Charitable Trust.

Included within creditors is an amount owed to JumboLand Properties Inc in respect of loan taken to the value of £708,967 (2022: nil). This loan is unsecured, interest free and payable on demand.

Included within debtors is £232,781 (2022: £221,335) owed from Jumbo Land Properties Inc.

Included within debtors is £15,096 (2022: Nil) owed from Seven Dunes Ltd.

The Cyril & Eve Jumbo Charitable Trust

1st Floor, 48 Great Marlborough Street, London W1F 7BB

Date: 12 October 2023

Berg Kaprow Lewis LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

The Cyril and Eve Jumbo Charitable Trust

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees and officials of the Charity, the following representations in connection with your report on the Charity's financial statements for the year ended 5 April 2023.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.

2. We confirm that the Charity was entitled to exemption from the requirement to have its financial statements for the financial year audited.

3. We have fulfilled as trustees our responsibility for the financial statements which give a true and fair view in accordance with the requirements of the Charities Act 2011 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Charity. All the accounting records have been made available to you and all transactions undertaken by the Charity have been properly reflected in those accounting records. All records and related information, including the minutes of the trustees' and members' meetings have been made available to you.

4. We confirm that we have maintained proper accounting records, as required by the Charities Act 2011.

5. We confirm, to the best of our knowledge and belief, that there have been no instances of non-compliance or breaches of any laws or regulations which are essential to the activities of the Charity's activities.

6. We confirm that assets are included on the balance sheet at no more than their recoverable amounts and that liabilities are included at their expected cost to the Charity.

7. We confirm that we are not aware of any pending litigation which may result in a significant loss to the Charity.

8. We confirm that there were no contingent liabilities at the balance sheet date.

9. We believe that the Charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the Charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the Charity's ability to continue as a going concern need to be made in the financial statements.

10. We confirm that there were no transactions with related parties of the Charity or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements other than those which are detailed in the notes to the financial statements.

11. We confirm that there have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or disclosure in the notes to the financial statements. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

12. All grants, donations and other monies, the receipt of which is subject to specific terms or conditions, have been properly recorded in the financial statements as restricted funds.

13. We confirm that all grants paid out during the year were to entities with no connections to any of the Trustees.

Yours faithfully

RAHayat

Signed on behalf of the Board of Trustees
The Cyril and Eve Jumbo Charitable Trust

The Cyril & Eve Jumbo Charitable Trust - 2023 Accounts Pack

Final Audit Report 2023-10-14

Created:	2023-10-12
By:	Jake Lew (Jake.Lew@bkl.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAu-ZS5n_4JIEJW9yQ7IZ1oiKdeRWe96xU

"The Cyril & Eve Jumbo Charitable Trust - 2023 Accounts Pack" History

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Accounts

REGISTERED CHARITY NUMBER: 1097209

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

FOR

THE CYRIL & EVE JUMBO CHARITABLE TRUST

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2022

REPORT OF THE TRUSTEES
for the Year Ended 5 April 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to pay and apply the whole of the trust funds towards such charitable purposes in any part of the world as the Trustees may in their discretion think fit.

Public benefit

In meeting the Trust's objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance. All donations are listed in note 4.

Investment Decisions

The Trustees make investment decisions which balance the protection of the Trust's capital and generating sufficient investment income. Risks are mitigated by the appointment of professional managing agents to manage the investment properties and professional wealth managers to advise and manage the investment of funds in bonds and other securities.

Grantmaking Decisions

Grants are awarded to charities and causes which are known to the trustees or have been recommended to them by trusted colleagues. The trustees direct charitable awards and grants toward known causes and where outcomes are measurable. Feedback and follow ups are always requested from the recipient Charities and where possible a visits from the trustees are carried out to assess the outcomes and ensure awards are being used for the intended purpose.

Grant making policy

Applications can be submitted to the Trustees by charitable institutions and these applications are considered by the Trustees on a regular basis. Applications should be in writing and incorporate full details of the Charity and the cause for which funding is requested.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees have continued to support other charities within the objectives clause of the Trust Deed and there are no immediate plans to alter the way in which the income is applied to charitable courses. Donations totalling £310,099 were made in the year (2021: £303,796).

FINANCIAL REVIEW

Reserves policy

All of the charity's funds held at 5 April 2022 amounting to £1,882,628 (2021: £2,008,699) are general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

As the charity does not currently seek funding but uses its resources to provide funding for the furtherance of its objectives, it is the Trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide such funding in future years. This is monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements.

The Trust's income from its investments was £84,741 (2021: £86,493).

The Trust's investment properties are managed by METRUS in consultation with the Trustees. The trustees agreed that there had been no material change in the properties' values and therefore kept them at the values agreed at 5 April 2015 revaluation.

FUTURE PLANS

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing and scale of grant making.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Cyril & Eve Jumbo Trust is constituted under a trust deed dated 24 March 2003 and is a registered charity no 1097209.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

REPORT OF THE TRUSTEES
for the Year Ended 5 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited to ensure that there is an appropriate range of skills and experience on the board. When a new trustee is appointed they are referred to Charity Commission Guidance on becoming a trustee and are also introduced to the policies, procedures and systems within the charity.

Organisational structure

The Trustees who have served during the year and since the year end are set out as below. The power to appoint new Trustees is vested in the Settlor.

The Trustees meet to agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. It is the duty of each trustee to attend board meetings.

When a new trustee is appointed, as part of the induction process, they handed an Introductory Guidance Note for New Trustees, drafted by professional advisors. They ae invited to asks as many questions of the existing trustees as they need or wish to.

The Trustees have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established to enable continuous monitoring of such risks so that appropriate steps can be taken to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1097209

Principal address

1st Floor
48 Great Marlborough Street
London
W1F 7BB

Trustees

G A Margolis Chair
R A Hayat
L Margolis
E Engulu

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on Aug 16, 2022 and signed on its behalf by:

RAHAYAT
RAHAYAT (Aug 16, 2022 12:56 GMT+1)
....

R A Hayat - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CYRIL & EVE JUMBO CHARITABLE TRUST

Independent examiner's report to the trustees of The Cyril & Eve Jumbo Charitable Trust
I report to the charity trustees on my examination of the accounts of The Cyril & Eve Jumbo Charitable Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley
mwbrindley (Aug 16, 2022 13:54 GMT+1)

Maurice William Brindley BSc FCA
Institute of Chartered Accountants in England & Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Aug 16, 2022

THE CYRIL & EVE JUMBO CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		102,087	165,325
Investment income	2	84,741	86,493
Total		186,828	251,818
EXPENDITURE ON			
Charitable activities	3		
Investment Management Costs & Overheads		16,482	8,914
Donations Payable		310,099	303,796
Total		326,581	312,710
Net gains/(losses) on investments		13,682	(16,901)
NET INCOME/(EXPENDITURE)		(126,071)	(77,793)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,008,699	2,086,492
TOTAL FUNDS CARRIED FORWARD		1,882,628	2,008,699

The notes form part of these financial statements

THE CYRIL & EVE JUMBO CHARITABLE TRUST

BALANCE SHEET
5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
FIXED ASSETS			
Investments			
Investments	7	322,109	308,427
Investment property	8	1,470,225	1,470,225
		1,792,334	1,778,652
CURRENT ASSETS			
Debtors	9	36,084	24,688
Cash at bank		57,777	208,926
		93,861	233,614
CREDITORS			
Amounts falling due within one year	10	(3,567)	(3,567)
NET CURRENT ASSETS		90,294	230,047
TOTAL ASSETS LESS CURRENT LIABILITIES		1,882,628	2,008,699
NET ASSETS		1,882,628	2,008,699
FUNDS	11		
Unrestricted funds		1,882,628	2,008,699
TOTAL FUNDS		1,882,628	2,008,699

The financial statements were approved by the Board of Trustees and authorised for issue on Aug 16, 2022 .... and were signed on its behalf by:

RAHAYAT
RAHAYAT (Aug 16, 2022 12:56 GMT+1)
....
R A Hayat - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment holdings
Investment Holdings are shown on the Balance Sheet at historic cost.

continued...

2. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Rents received	80,465	77,749
Current asset investment income	4,276	8,744
	84,741	86,493

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	5.4.21	5.4.20
	£	£
Independent examiners fee	1,850	1,850

4. GRANTS PAYABLE

	5.4.22	5.4.21
	£	£
Donations Payable	310,099	303,796

continued...

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	5.4.22 £	5.4.21 £
Access Sport CIO	500	-
Action For Kids Charitable Trust	41,560	41,560
Adele School for Special Children	-	6,259
Ahmadiyya Muslim Association United Kingdom	-	10,000
All Saints Enterprise Community Interest Company	-	5,000
Alzheimer's Society	2,000	-
Ambitious About Autism	-	3,000
ASPIRE	17,200	8,600
Barts Charity	-	1,000
Cancer Research UK	500	-
Chabad Lubavitch Centre NE London and Essex Limited	1,000	1,500
Chabad Lubavitch UK	2,000	-
Chiltern MS Centre Ltd	4,550	2,500
Circle Community Ltd	1,000	-
Collage Arts	4,530	15,580
Community Security Trust	2,000	6,000
ECPAT UK	-	2,500
Evalina London Children's Hospital (St Guy's and St Thomas NHS Foundation Trust)	-	1,000
Family Action	-	5,000
Forest School Camps	5,000	-
Friends of the Earth Charitable Trust	200	-
Future Dreams Trust Limited	1,000	-
Great Ormond Street Hospital Children's Charity	350	-
Grief Encounter	-	1,500
Happiness Eastern European Community - Slava Ukraini Limited	2,000	-
Hestia	-	3,000
Humanity First UK	5,000	-
Jackson's Lane	2,300	2,300
Jewish Care	30,174	30,497
London Ambulance Service Charitable Fund	-	500
Médecins Sans Frontières (UK)	15,000	10,000
Metropolitan Police	-	500
Muswell Hill Soup Kitchen	-	500
Norwood Ravenswood	16,700	-
Prism The Gift Fund	500	-
PromiseWorks	10,000	-
Property Gives Back Fund for the NHS	-	500
Sanitation First Limited	-	500
Scinergise	600	-
Send a Cow	15,000	15,000
Southwark Council	-	5,000
St Mungo Community Housing Association	5,135	10,000
The Big Issue Foundation	-	3,000
The Central British Fund for World Jewish Relief	52,500	40,750
The Connection at St Martin-in-the-Fields	6,800	21,000
The Coroner's Court Support Service	-	500
The Literacy Pirates Limited	30,000	7,500
The Selby Trust	-	3,000
The Stephen Lawrence Charitable Trust (Blueprint for All Ltd)	-	2,500
The Trussell Trust	-	2,000
Tzedek	35,000	34,250
	310,099	303,796

continued...

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	165,325
Investment income	86,493
Total	251,818
EXPENDITURE ON	
Charitable activities	
Investment Management Costs & Overheads	8,914
Donations Payable	303,796
Total	312,710
Net gains/(losses) on investments	(16,901)
NET INCOME/(EXPENDITURE)	(77,793)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,086,492
TOTAL FUNDS CARRIED FORWARD	2,008,699

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	308,427
Revaluations	13,682
At 5 April 2022	322,109
NET BOOK VALUE	
At 5 April 2022	322,109
At 5 April 2021	308,427

There were no investment assets outside the UK.

continued...

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £
Valuation in 2021	(18,662)
Valuation in 2022	13,683
Cost	327,088
	322,109

Mumbojumboland Limited was transferred into the name of the Trustees on 20 November 2007 at estimated balance sheet value of $525,000. The value of the balance sheet as at 5 April 2020 is $289,477. The investment has been re-valued to represent the change in value of the company and foreign exchange rates of US dollar as at the year end.

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2021 and 5 April 2022	1,470,225
NET BOOK VALUE	
At 5 April 2022	1,470,225
At 5 April 2021	1,470,225

Freehold Property at Cost

	£
East Kilbride Properties	1,034,000
7 Albion Way	175,000
Sub-Station, Flakefield, East Kilbride	260,000
Capitalised purchase costs	1,225
Total	1,470,225

The properties were valued in 2016 and the value was not materially different to the historic value. The Trustees consider that there has been no material change in valuation since 2016.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22 £	5.4.21 £
Other debtors	36,084	24,688

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Other creditors	3,567	3,567

11. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	2,008,699	(126,071)	1,882,628
TOTAL FUNDS	2,008,699	(126,071)	1,882,628

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	186,828	(326,581)	13,682	(126,071)
TOTAL FUNDS	186,828	(326,581)	13,682	(126,071)

Comparatives for movement in funds

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	2,086,492	(77,793)	2,008,699
TOTAL FUNDS	2,086,492	(77,793)	2,008,699

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	251,818	(312,710)	(16,901)	(77,793)
TOTAL FUNDS	251,818	(312,710)	(16,901)	(77,793)

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	2,086,492	(203,864)	1,882,628
TOTAL FUNDS	2,086,492	(203,864)	1,882,628

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	438,646	(639,291)	(3,219)	(203,864)
TOTAL FUNDS	438,646	(639,291)	(3,219)	(203,864)

12. OTHER FINANCIAL COMMITMENTS

The charity has made commitments to pay grants to charitable organisations in the following amounts:

2022/23 £246,032

13. RELATED PARTY DISCLOSURES

During the year grants totalling £Nil (2021: £10,000) were made to Ahmadiyya Muslim Association UK (Charity number 299081) with whom Mr R A Hayat is also a trustee.

14. POST BALANCE SHEET EVENTS

Following the year end, a property (12535 Burbank Boulevard, USA) which is owned by Jumbo Land Properties Inc, a subsidiary of Mumbojumboland Limited, was sold for the sum of $3,050,000. It is anticipated that net proceeds, after costs, loan repayments and tax will result in £1.1m, which will be available for charitable purposes.

THE CYRIL AND EVE JUMBO CHARITABLE TRUST

England & Wales - Charity number 1097209

Accounts

REGISTERED CHARITY NUMBER: 1097209

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

FOR

THE CYRIL & EVE JUMBO CHARITABLE TRUST

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2021

THE CYRIL & EVE JUMBO CHARITABLE TRUST

REPORT OF THE TRUSTEES
for the Year Ended 5 April 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to pay and apply the whole of the trust funds towards such charitable purposes in any part of the world as the Trustees may in their discretion think fit.

Public benefit

In meeting the Trust's objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance. All donations are listed in note 4.

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Grantmaking Decisions

Grants are awarded to charities and courses which are known to the trustees or have been recommended to them by trusted colleagues. The trustees direct charitable awards and grants toward known courses and where outcomes are measurable. Feedback and follow ups are always requested from the recipient Charities and where possible a visit from the trustees is carried out to assess the outcomes and ensure awards are being used for the intended purpose.

Grant making policy

Applications can be submitted to the Trustees by charitable institutions and these applications are considered by the Trustees on a regular basis. Applications should be in writing and incorporate full details of the Charity and the course for which funding is requested.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees have continued to support other charities within the objectives clause of the Trust Deed and there are no immediate plans to alter the way in which the income is applied to charitable courses. Donations totalling £303,796 were made in the year (2020: £303,451).

FINANCIAL REVIEW

Reserves policy

All of the charity's funds held at 5 April 2021 amounting to £2,008,699 (2020: £2,086,492) are general unrestricted funds which are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

As the charity does not currently seek funding but uses its resources to provide funding for the furtherance of its objectives, it is the Trustees' policy to maintain the charity's reserves at a sufficient level to enable it to continue to provide such funding in future years. This is monitored on a regular basis by the Trustees, who review the level of reserves in the light of future funding requirements.

The Trust's income from its investments was £86,493 (2020: £86,349).

The Trust's investment properties are managed by METRUS in consultation with the Trustees. The trustees agreed that there had been no material change in the properties' values and therefore kept them at the values agreed at 5 April 2015 revaluation.

FUTURE PLANS

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing and scale of grant making.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Cyril & Eve Jumbo Trust is constituted under a trust deed dated 24 March 2003 and is a registered charity no 1097209.

Recruitment and appointment of new trustees

Trustees are recruited to ensure that there is an appropriate range of skills and experience on the board. When a new trustee is appointed they are referred to Charity Commission Guidance on becoming a trustee and are also introduced to the policies, procedures and systems within the charity.

THE CYRIL & EVE JUMBO CHARITABLE TRUST

REPORT OF THE TRUSTEES
for the Year Ended 5 April 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure
The Trustees who have served during the year and since the year end are set out as below. The power to appoint new Trustees is vested in the Settlor of the Trust.

The Trustees meet to agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. It is the duty of each Trustee to attend board meetings.

When a new Trustee is appointed, as part of the induction process, they are handed an Introductory Guidance Note for New Trustees, drafted by professional advisors. They are invited to ask as many questions of the existing Trustees as they need or wish to.

The Trustees have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established to enable continuous monitoring of such risks so that appropriate steps can be taken to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1097209

Principal address
1st Floor
48 Great Marlborough Street
London
W1F 7BB

Trustees
G A Margolis Chair
R A Hayat
L Margolis (appointed 3.9.20)
E Engulu (appointed 3.9.20)
M Justice (resigned 21.7.20)

Independent Examiner
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Approved by order of the board of trustees on Aug 24, 2021 and signed on its behalf by:

R A HAYAT
R A HAYAT (Aug 24, 2021 15:30 GMT+1)
R A Hayat - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CYRIL & EVE JUMBO CHARITABLE TRUST

Independent examiner's report to the trustees of The Cyril & Eve Jumbo Charitable Trust
I report to the charity trustees on my examination of the accounts of The Cyril & Eve Jumbo Charitable Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley
mwbrindley (Aug 25, 2021 10:00 GMT+1)

Maurice William Brindley BSc FCA
Institute of Chartered Accountants in England & Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Aug 25, 2021

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		165,325	181,717
Investment income	2	86,493	86,349
Total		251,818	268,066
EXPENDITURE ON			
Charitable activities	3		
Investment Management Costs & Overheads		8,914	7,630
Donations Payable		303,796	303,451
Total		312,710	311,081
Net gains/(losses) on investments		(16,901)	62,528
NET INCOME/(EXPENDITURE)		(77,793)	19,513
RECONCILIATION OF FUNDS			
Total funds brought forward		2,086,492	2,066,979
TOTAL FUNDS CARRIED FORWARD		2,008,699	2,086,492

The notes form part of these financial statements

THE CYRIL & EVE JUMBO CHARITABLE TRUST

BALANCE SHEET
5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
FIXED ASSETS			
Investments			
Investments	7	308,426	391,177
Investment property	8	1,470,225	1,470,225
		1,778,651	1,861,402
CURRENT ASSETS			
Debtors	9	24,688	26,909
Cash at bank		208,927	207,794
		233,615	234,703
CREDITORS			
Amounts falling due within one year	10	(3,567)	(9,613)
NET CURRENT ASSETS		230,048	225,090
TOTAL ASSETS LESS CURRENT LIABILITIES		2,008,699	2,086,492
NET ASSETS		2,008,699	2,086,492
FUNDS	11		
Unrestricted funds		2,008,699	2,086,492
TOTAL FUNDS		2,008,699	2,086,492

The financial statements were approved by the Board of Trustees and authorised for issue on Aug 24, 2021 .... and were signed on its behalf by:

R A HAYAT
R A HAYAT (Aug 24, 2021 15:30 GMT+1)
....
R A Hayat - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment holdings
Investment Holdings are shown on the Balance Sheet at historic cost.

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2. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Rents received	77,749	79,322
Current asset investment income	8,744	7,027
	86,493	86,349

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	5.4.21	5.4.20
	£	£
Independent examiners fee	1,850	1,850

4. GRANTS PAYABLE

	5.4.21	5.4.20
	£	£
Donations Payable	303,796	303,451

continued...

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	5.4.21	5.4.20
	£	£
Action Against Cancer	-	500
Action For Kids Charitable Trust	41,560	33,504
Action Medical Research	-	100
Adele School for Special Children	6,259	2,800
Ahmadiyya Muslim Association UK	10,000	10,000
All Saints Enterprise CIC	5,000	5,000
Ambitious About Autism	3,000	-
ASPIRE	8,600	28,417
Barts Charity	1,000	-
Bloodwise	-	500
Cancer Research UK	-	500
Chabad Lubavitch Centre NE London and Essex	1,500	1,500
Charity Walk for Peace	-	11,000
Chiltern MS Centre Ltd	2,500	2,500
Collage Arts	15,580	31,160
Community Security Trust	6,000	3,000
CRISIS UK	-	2,500
ECPAT UK	2,500	-
Evalina London Children's Hospital (St Guy's and St Thomas NHS Foundation Trust)	1,000	-
Family Action	5,000	-
Forest School Camps	-	5,000
Grief Encounter	1,500	-
Hestia	3,000	-
Humanity First	-	5,500
Individuals Fundraising	-	750
Isabel Hospice Limited	-	1,000
Jackson's Lane	2,300	2,300
JBVC Foundation	-	3,000
Jewish Care	30,497	7,270
Leatherhead Drama Festival	-	1,200
London Ambulance Service Charitable Fund	500	-
Médecins Sans Frontières	10,000	10,000
Mental Health UK	-	100
Metropolitan Police	500	-
Muswell Hill Soup Kitchen	500	-
Muswell Hill Synagogue (United Synagogue)	-	10,000
pH7 Life	-	100
Property Gives Back Fund for the NHS	500	-
Prostate Cancer UK	-	500
Sanitation First Limited	500	-
Send a Cow	15,000	11,250
South Hampsted United Synagogue	-	500
Southwark Council	5,000	-
Steps Charity Worldwide	-	2,500
St Mungo Community Housing Association	10,000	7,500
The Big Issue Foundation	3,000	-
The Central British Fund for World Jewish Relief	40,750	30,000
The Connection at St Martin-in-the-Fields	21,000	18,000
The Coroner's Court Support Service	500	-
The Epsom and St Helier NHS Trust Charitable Fund	-	2,500
The Forward Trust	-	2,500
The Literacy Pirates Limited	7,500	22,500
The Royal Free Charity	-	1,000
The Selby Trust	3,000	-
The Stephen Lawrence Charitable Trust (Blueprint for All Ltd)	2,500	-
The Trussell Trust	2,000	-
Turkey Mozaik Foundation	-	500
Tzedek	34,250	25,000
	303,796	303,451

continued...

4. GRANTS PAYABLE - continued

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	181,717
Investment income	86,349
Total	268,066
EXPENDITURE ON	
Charitable activities	
Investment Management Costs & Overheads	7,630
Donations Payable	303,451
Total	311,081
Net gains on investments	62,528
NET INCOME	19,513
RECONCILIATION OF FUNDS	
Total funds brought forward	2,066,979
TOTAL FUNDS CARRIED FORWARD	2,086,492

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2020	391,177
Disposals	(64,089)
Revaluations	(18,662)
At 5 April 2021	308,426
NET BOOK VALUE	
At 5 April 2021	308,426
At 5 April 2020	391,177

There were no investment assets outside the UK.

continued...

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 5 April 2021 is represented by:

	Listed investments £
Valuation in 2021	(18,662)
Cost	327,088
	308,426

Mumbojumboland Limited was transferred into the name of the Trustees on 20 November 2007 at estimated balance sheet value of $525,000. The value of the balance sheet as at 5 April 2020 is $289,477. The investment has been re-valued to represent the change in value of the company and foreign exchange rates of US dollar as at the year end.

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2020	
and 5 April 2021	1,470,225
NET BOOK VALUE	
At 5 April 2021	1,470,225
At 5 April 2020	1,470,225

Freehold Property at Cost

	£
East Kilbride Properties	1,034,000
7 Albion Way	175,000
Sub-Station, Flakefield, East Kilbride	260,000
Capitalised purchase costs	1,225
Total	1,470,225

The properties were valued in 2016 and the value was not materially different to the historic value. The Trustees consider that there has been no material change in valuation since 2016.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Trade debtors	-	505
Other debtors	24,688	26,404
	24,688	26,909

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Other creditors	3,567	9,613

11. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	2,086,492	(77,793)	2,008,699
TOTAL FUNDS	2,086,492	(77,793)	2,008,699

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	251,818	(312,710)	(16,901)	(77,793)
TOTAL FUNDS	251,818	(312,710)	(16,901)	(77,793)

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	2,066,979	19,513	2,086,492
TOTAL FUNDS	2,066,979	19,513	2,086,492

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	268,066	(311,081)	62,528	19,513
TOTAL FUNDS	268,066	(311,081)	62,528	19,513

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	2,066,979	(58,280)	2,008,699
TOTAL FUNDS	2,066,979	(58,280)	2,008,699

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	519,884	(623,791)	45,627	(58,280)
TOTAL FUNDS	519,884	(623,791)	45,627	(58,280)

12. OTHER FINANCIAL COMMITMENTS

The charity has made commitments to pay grants to charitable organisations in the following amounts:

2021/22 £278,534
2022/23 £204,210

13. RELATED PARTY DISCLOSURES

During the year grants totalling £10,000 (2020: £10,000) were made to Ahmadiyya Muslim Association UK (Charity number 299081) with whom Mr R A Hayat is also a trustee.

During 2020 grants of £5,000 were also made to Humanity First (Charity no. 1149693) with whom Mr R A Hayat is also a trustee.