

MARSDEN JAZZ FESTIVAL LIMITED

England & Wales · Charity number 1097200

Details

Status Registered

Legal form Charitable company

Company number [04301891](#)

Registered 2003-04-24

Register [View on the Charity Commission register](#)

Contact

Address Marsden Jazz Festival Ltd
Mechanics Hall
Peel Street
Marsden
Huddersfield
HD7 6BW

Phone 01484 846969

Email office@marsdenjazzfestival.com

Website <http://www.marsdenjazzfestival.com>

Activities

Objects: TO PROMOTE, MAINTAIN AND ADVANCE THE EDUCATION OF THE PEOPLE OF MARSDEN AND THE COLNE VALLEY, IN PARTICULAR BUT NOT EXCLUSIVELY BY PROMOTING, ENCOURAGING AND INCREASING THEIR KNOWLEDGE AND APPRECIATION OF MUSIC ESPECIALLY JAZZ AND ASSOCIATED FORMS OF MUSIC BY THE PRESENTATION OF PUBLIC CONCERTS AND EDUCATIONAL ACTIVITIES.

Activities: Organisation and conduct of the annual Marsden Jazz Festival.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** MARSDEN AND THE COLNE VALLEY
- Kirklees

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£21,988	£14,285	-	-
2023-12-31	£16,270	£12,849	-	-
2022-12-31	£61,633	£97,998	-	-
2021-12-31	£215,973	£191,271	-	-
2020-12-31	£45,598	£66,249	-	-

Trustees

Name	Role	Appointed
Richard Anthony Whitelaw	Chair	2018-01-17
Ben Crosland		2023-11-29
David Harris		2014-09-24
Gabriel Brodetsky		2022-08-18
Ian Pople		2023-11-29
KATHRYN BUTTON		
Noah Burton		2024-12-02

MARSDEN JAZZ FESTIVAL LIMITED

England & Wales - Charity number 1097200

Accounts

Marsden Jazz Festival Limited

Charity number 1097200

A company limited by guarantee number 04301891

Annual Report and Financial Statements for the year ended 31 December 2022



West Yorkshire Community Accounting Service

Marsden Jazz Festival Limited

Annual Report and Financial Statements for the year ended 31 December 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Marsden Jazz Festival Limited

Trustees' report for the year ended 31 December 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Richard Whitelaw	Chair	
David Harris	Vice chair	
Louise Halliwell		Resigned 14 December 2022
Kathryn Button		
Peter Woodman		
Patricia Brown		Resigned May 2023
Joel Robinson		Appointed 18 August 2022
Gabriel Brodetsky		Appointed 18 August 2022
Charity number	1097200	Registered in England and Wales
Company number	04301891	Registered in England and Wales

Registered and principal address	Bankers
Mechanics Hall	Lloyds Bank plc
Peel Street	1 Westgate
Marsden	Huddersfield
Huddersfield	HD1 2DH
HD7 6BW	

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 10 October 2001. It is governed by a memorandum and articles of association (amended 5 February 2003 and 12 April 2006). The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To promote, maintain, improve and advance the education of the people of Marsden and the Colne valley, in particular but not exclusively by promoting, encouraging and increasing their knowledge and appreciation of music especially jazz and associated forms of music by the presentation of public concerts and educational activities.

Marsden Jazz Festival Limited

Trustees' report (continued) for the year ended 31 December 2022

The charity's main activities

To organise, promote and conduct the annual Marsden Jazz Festival. This is held mainly over one weekend in mid-October though there are community engagements events such as workshops before the event as well.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and to this end have ensured compliance with the objects of the Festival as set out in its Memorandum. These are the furtherance of education in jazz and jazz-related music including making it available free or at a reasonable cost to the people of the Colne Valley and visitors to the area with attention to the involvement of young people.

Achievements and performance

2022 was a challenging year for the festival that resulted in many changes, the effects of which are ongoing. In June we received news from Arts Council England that our National Lottery Project Grant application for the 2022 festival had been unsuccessful. This a major financial blow for the organisation. The festival staff and trustees made the decision to move forward and present the 2022 festival using the organisation's financial reserves and the festival went ahead in St. Bartholomew's Church and Marsden Park between the 7-9 October. The lack of funding for the event necessitated a scaled back festival though the high quality production and artistic standards of previous years was maintained and the festival team took great pride in this achievement.

After the festival the financial limitations that the organisation was facing necessitated a swift reduction in capacity. We said goodbye to our employed staff team and to our office at Marsden Mechanics. The organisation had to quickly shrink to a volunteer based model with the trustee team managing the exit of staff and our exit from our premises. Organisational functions that had previously been managed by staff began to be handed over to the trustees.

In order to start building for the future the jazz festival submitted a research and development National Lottery Project Grant application to Arts Council England in late October. The ask to the funder was to financially support a professionally run and externally facilitated process designed to consider the future of the festival. This application outlined the organisation's desire to build a more sustainable business model and structure, less reliant on large amounts of Arts Council England funding. The jazz festival received news that this application had been successful in late December.

As of May 2023 we are working with an external adviser/facilitator to determine how best we can continue to deliver a jazz festival to Marsden. We have a reasonable degree of confidence that we will be able to continue to operate, albeit in a substantially reduced fashion compared to recent years.

Financial review

The net expenditure for the year was £36,365, including net expenditure of £28,977 on unrestricted funds and net expenditure of £7,388 on restricted funds after transfers.

The current review has identified some material uncertainties but having reviewed our forecasts and reserves we have concluded that the organisation can continue and be treated as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £-147.

The charities policy is to hold reserves at a level that would facilitate operation for six months in the event of a significant event that required a winding up of the charity.

Existing reserves have been used during the year to December 2022 to fund the festival held in October 2022. The review being undertaken at the time of approving these accounts will show the best way forward for the charity to continue to deliver a jazz festival but in the event that this is not possible the trustees are confident the reserves required to close the charity are available.

Marsden Jazz Festival Limited

Trustees' report (continued) for the year ended 31 December 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 19/08/2023

Richard Whitelaw (Trustee)

Marsden Jazz Festival Limited

Independent examiner's report to the trustees of Marsden Jazz Festival Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

25/08/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Marsden Jazz Festival Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2022

	Notes		2022	2021	2022	2021	2022	2021
			Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
			funds	funds	funds	funds	funds	funds
			£	£	£	£	£	£
Income from:								
Grants	(2)		10,000	5,000	9,939	172,948	19,939	177,948
Donations and sponsorship			13,993	23,542	-	-	13,993	23,542
Box office			23,083	10,691	-	-	23,083	10,691
Stalls			2,535	1,480	-	-	2,535	1,480
Merchandise			1,348	1,677	-	-	1,348	1,677
Advertising			560	635	-	-	560	635
Other income			175	-	-	-	175	-
Total income			51,694	43,025	9,939	172,948	61,633	215,973
Expenditure on:								
<i>Production expenses</i>								
Artistes fees			13,502	-	-	18,072	13,502	18,072
Commissions			-	-	-	1,000	-	1,000
Hire of equipment, PA, lighting			1,338	-	-	-	1,338	-
Publicity			3,289	408	-	9,849	3,289	10,257
Box office costs			680	-	-	164	680	164
Hall and marquee hire			2,250	3,365	750	-	3,000	3,365
Merchandise			553	-	-	2,193	553	2,193
Event insurance & licences			3,181	-	628	6,015	3,809	6,015
Travel and subsistence			1,855	5,812	8	1,633	1,863	7,445
Fundraising costs			880	-	1,800	7,220	2,680	7,220
Digital production			-	-	-	11,906	-	11,906
Event production			14,223	-	-	32,954	14,223	32,954
<i>Management and administration</i>								
Salaries	(3)		32,398	21,278	9,940	4,508	42,338	25,786
Rent and room hire			1,016	83	1,057	1,825	2,073	1,908
Freelance workers			150	9,149	1,800	35,176	1,950	44,325
Accounts and Independent exam.			990	-	-	810	990	810
Telephone and internet			332	-	62	642	394	642
Equipment			130	341	-	-	130	341
Website			250	-	-	593	250	593
Bank charges			299	-	14	719	313	719
Software costs			2,067	-	206	1,577	2,273	1,577
Organisational development			998	464	342	6,472	1,340	6,936
Partnership fees			-	-	-	5,600	-	5,600
Other expenses			230	-	-	1,443	230	1,443
Professional fees			60	-	720	-	780	-
Total expenditure			80,671	40,900	17,327	150,371	97,998	191,271
Net income / (expenditure)			(28,977)	2,125	(7,388)	22,577	(36,365)	24,702
Transfers between funds			-	15,791	-	(15,791)	-	-
Net movement in funds			(28,977)	17,916	(7,388)	6,786	(36,365)	24,702
Fund balances brought forward			28,830	10,914	7,388	602	36,218	11,516
Fund balances carried forward	(4)		(147)	28,830	-	7,388	(147)	36,218

All incoming resources and resources expended derive from continuing activities.

Marsden Jazz Festival Limited
Balance sheet
as at 31 December 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(5) 156	-	156	18,275
Cash at bank and in hand	(6) 1,861	-	1,861	25,255
Total current assets	<u>2,017</u>	<u>-</u>	<u>2,017</u>	<u>43,530</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 2,164	-	2,164	7,312
Total current liabilities	<u>2,164</u>	<u>-</u>	<u>2,164</u>	<u>7,312</u>
Net assets	<u>(147)</u>	<u>-</u>	<u>(147)</u>	<u>36,218</u>
Funds				
Unrestricted funds	(147)	-	(147)	28,830
Restricted funds	-	-	-	7,388
Total funds	<u>(147)</u>	<u>-</u>	<u>(147)</u>	<u>36,218</u>

For the year ending 31 December 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 19/08/2023

Richard Whitelaw (Trustee)

Marsden Jazz Festival Limited

Notes to the accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Marsden Jazz Festival Limited
Notes to the accounts continued
for the year ended 31 December 2022

2 Grants and donations	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Kirklees Council	10,000	-	10,000	5,000
Arts Council England	-	9,189	9,189	166,948
The Cuckoos Nest	-	750	750	3,000
One Community Foundation	-	-	-	3,000
	<u>10,000</u>	<u>9,939</u>	<u>19,939</u>	<u>177,948</u>

3 Staff costs and numbers	2022 £	2021 £
Gross salaries	41,567	25,469
Social security costs	2,776	1,989
Employment allowance	(2,776)	(1,989)
Pensions	771	317
	<u>42,338</u>	<u>25,786</u>

The average number of employees during the year was 2.6, being an average of 1.4 full time equivalent (2021: 1.3, 0.8 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2022 £	2021 £
Costs of the scheme to the charity for the year	771	317
Amount of any contributions outstanding at the year end	-	232

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Cuckoo's Nest	-	750	750	-	-
One Community Foundation	1,000	-	1,000	-	-
Arts Council Fund	6,388	9,189	15,577	-	-
	<u>7,388</u>	<u>9,939</u>	<u>17,327</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Cuckoo's Nest	Contribution to staging for the 2022 festival.
One Community Foundation	Towards rent, utilities, service charge, other overhead costs and hiring public address system.
Arts Council Fund	Towards the delivery of the Marsden Jazz Festival.

Marsden Jazz Festival Limited
Notes to the accounts continued
for the year ended 31 December 2022

5 Debtors and prepayments	2022	2021
	£	£
Debtors	156	18,275
Prepayments	-	-
	<u>156</u>	<u>18,275</u>
 6 Cash at bank and in hand	 2022	 2021
	£	£
Cash at bank	1,838	25,229
Cash in hand	23	26
	<u>1,861</u>	<u>25,255</u>
 7 Creditors and accruals	 2022	 2021
	£	£
Creditors	294	1,950
Accruals	1,870	4,488
Taxation and social security	-	874
	<u>2,164</u>	<u>7,312</u>

8 Related party transactions

Trustee expenses

During the year no trustees were paid expenses (previous year: 1 trustee and £113 in respect of travel).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £17,911 (previous year: £29,242).

MARSDEN JAZZ FESTIVAL LIMITED

England & Wales - Charity number 1097200

Accounts

Marsden Jazz Festival Limited

Charity number 1097200

A company limited by guarantee number 04301891

Annual Report and Financial Statements **for the year ended 31 December 2021**



West Yorkshire Community Accounting Service

Marsden Jazz Festival Limited

Annual Report and Financial Statements for the year ended 31 December 2021

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Prepared by West Yorkshire Community Accountancy Service CIO

Marsden Jazz Festival Limited

Trustees' report for the year ended 31 December 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Richard Whitelaw	Chair	
David Harris	Vice chair	
Louise Halliwell	Treasurer	
Alan Charles Ball		Resigned 15 September 2021
John Quail		Resigned 1 June 2021
Kathryn Button		
Alison Stopher		Resigned 15 September 2021
Peter Woodman		Appointed 1 June 2021
Patricia Brown		Appointed 15 September 2021
Charity number	1097200	Registered in England and Wales
Company number	04301891	Registered in England and Wales

Registered and principal address	Bankers
Mechanics Hall Peel Street Marsden Huddersfield HD7 6BW	Lloyds Bank plc 1 Westgate Huddersfield HD1 2DH

Independent examiner

Helen Galvin FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 10 October 2001. It is governed by a memorandum and articles of association (amended 5 February 2003 and 12 April 2006). The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Marsden Jazz Festival Limited

Trustees' report (continued) for the year ended 31 December 2021

Objectives and activities

The charity's objects

To promote, maintain, improve and advance the education of the people of Marsden and the Colne valley, in particular but not exclusively by promoting, encouraging and increasing their knowledge and appreciation of music especially jazz and associated forms of music by the presentation of public concerts and educational activities.

The charity's main activities

To organise, promote and conduct the annual Marsden Jazz Festival. This is held mainly over one weekend in mid-October though there are community engagements events such as workshops before the event as well.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and to this end have ensured compliance with the objects of the Festival as set out in its Memorandum. These are the furtherance of education in jazz and jazz-related music including making it available free or at a reasonable cost to the people of the Colne Valley and visitors to the area with attention to the involvement of young people.

Achievements and performance

2021 witnessed the return of Marsden Jazz Festival as a live event on a streamlined, simplified model which featured a new free Peel Street headline festival stage in the centre of Marsden (with a capacity of over 1,000), and progressive jazz programming in St Bartholomew's Church, which we chose to restrict to a socially distanced capacity of 300.

Jazz re:refreshed's Saturday takeover of the Peel Street Stage was a spectacular success, presenting established and up-and-coming artists including Gary Crosby, the only jazz musician and person of colour ever to have been awarded the Queen's Medal for Music, Camilla George, Roella Oloro, Marcus Joseph and Balimaya, whose 16 musicians merged the rhythms of West Africa with the language of jazz.

Successful fundraising for the event enabled us to take on new freelance capacity in production and event management (William Hurn and Daisy Lee, respectively) bringing new skills to the team, critical to success in the largest outdoor production we have ever attempted.

The festival also featured an immersive audio-visual installation showing a selection of tracks from our "Chronotope: Music in a Different Time and Place" series, recorded on location in the landscape around Marsden in 2020. It had been originally conceived to work as an installation, and filmmaker Alistair Macdonald and located sound artist Jez Riley French developed an incredible 45 minutes programme which repeated throughout the festival.

The festival rewarded our ambitions by exceeding all expectations of scale, quality and engagement, and the success of the simplified festival model will significantly alter how we deliver the festival in future.

Core Team

During the year, we commissioned HR consultancy Pennine HR to advise us on the transition to employer status rather than paying regular staff as freelancers. In addition to this work, they also supported us with recruitment of new staff members - a digital marketing assistant (Hannah Burgess) and a finance and admin manager (Andrew Procter) joined us in August.

Marsden Jazz Festival Limited

Trustees' report (continued) for the year ended 31 December 2021

Achievements and performance (continued)

Fundraising

In July, we launched a crowdfunding campaign which was supported by over 200 donors and raised over £13,000. We have continued to work with fundraising consultant Rob Shaw and have enjoyed unprecedented support from Arts Council England, with two National Lottery Project Grants and a Culture Recovery Fund 2 (CRF2) award. CRF2 enabled us to reflate our cash reserves up to 8 weeks of 2019 turnover which was invaluable to building resilience and mitigating risk, and through careful management of funds we delivered an incredible return to live music in October 2021.

Financial review

The net income for the year was £24,702, including net income of £17,916 on unrestricted funds and net income of £6,786 on restricted funds, after transfers.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £28,830.

The charities policy to hold reserves at a level that would facilitate operation for six months in the event of a significant event that required a winding up of the charity, we have calculated this to be £27,930.

Marsden Jazz Festival Limited

Trustees' report (continued) for the year ended 31 December 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 18/08/2022

Richard Whitelaw (Trustee)

Marsden Jazz Festival Limited

Independent examiner's report to the trustees of Marsden Jazz Festival Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2021, which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Name: Helen Galvin FCCA

01/09/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Marsden Jazz Festival Limited

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2020 Unrestricted funds	2021 Restricted funds £	2020 Restricted funds	2021 Total funds £	2020 Total funds £
Income from:							
Grants	(2)	5,000	5,000	172,948	36,000	177,948	41,000
Donations and sponsorship		23,542	4,581	-	-	23,542	4,581
Box office		10,691	-	-	-	10,691	-
Stalls		1,480	-	-	-	1,480	-
Merchandise		1,677	17	-	-	1,677	17
Advertising		635	-	-	-	635	-
Total income		43,025	9,598	172,948	36,000	215,973	45,598
Expenditure on:							
<i>Production expenses</i>							
Artistes fees		-	-	18,072	4,750	18,072	4,750
Commissions		-	-	1,000	750	1,000	750
Hire of equipment, PA, lighting		-	-	-	775	-	775
Publicity		408	256	9,849	1,293	10,257	1,549
Box office costs		-	-	164	-	164	-
Hall and marquee hire		3,365	-	-	250	3,365	250
Merchandise		-	-	2,193	-	2,193	-
Event insurance & licences		-	1,307	6,015	48	6,015	1,355
Travel and subsistence		5,812	113	1,633	1,273	7,445	1,386
Fundraising costs		-	-	7,220	3,000	7,220	3,000
Digital production		-	-	11,906	5,518	11,906	5,518
Recording		-	-	-	618	-	618
Event production		-	-	32,954	-	32,954	-
<i>Management and administration</i>							
Salaries	(3)	21,278	-	4,508	-	25,786	-
Rent and room hire		83	969	1,825	898	1,908	1,867
Freelance workers		9,149	21,108	35,176	19,473	44,325	40,581
Accounts and Independent exam.		-	213	810	789	810	1,002
Telephone and internet		-	215	642	221	642	436
Equipment		341	-	-	433	341	433
Website		-	46	593	-	593	46
Bank charges		-	35	719	46	719	81
Software costs		-	105	1,577	147	1,577	252
Organisational development		464	1,550	6,472	50	6,936	1,600
Partnership Fees		-	-	5,600	-	5,600	-
Other expenses		-	-	1,443	-	1,443	-
Total expenditure		40,900	25,917	150,371	40,332	191,271	66,249
Net income / (expenditure)		2,125	(16,319)	22,577	(4,332)	24,702	(20,651)
Transfers between funds		15,791	(4,434)	(15,791)	4,434	-	-
Net movement in funds		17,916	(20,753)	6,786	102	24,702	(20,651)
Fund balances brought forward		10,914	31,667	602	500	11,516	32,167
Fund balances carried forward	(4)	28,830	10,914	7,388	602	36,218	11,516

All incoming resources and resources expended derive from continuing activities.

Marsden Jazz Festival Limited

Balance sheet

as at 31 December 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors	14,775	3,500	18,275	3,500
Cash at bank and in hand	(5) 17,689	7,566	25,255	11,963
Total current assets	<u>32,464</u>	<u>11,066</u>	<u>43,530</u>	<u>15,463</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(6) 3,634	3,678	7,312	3,947
Total current liabilities	<u>3,634</u>	<u>3,678</u>	<u>7,312</u>	<u>3,947</u>
Net assets	<u>28,830</u>	<u>7,388</u>	<u>36,218</u>	<u>11,516</u>
Funds				
Unrestricted funds	28,830	-	28,830	10,914
Restricted funds	-	7,388	7,388	602
Total funds	<u>28,830</u>	<u>7,388</u>	<u>36,218</u>	<u>11,516</u>

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 18/08/2022

Richard Whitelaw (Trustee)

Marsden Jazz Festival Limited

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Marsden Jazz Festival Limited
Notes to the accounts continued
for the year ended 31 December 2021

2 Grants	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Kirklees Council	5,000	-	5,000	5,000
Arts Council England	-	166,948	166,948	35,000
The Cuckoos Nest	-	3,000	3,000	-
One Community Foundation	-	3,000	3,000	1,000
	<u>5,000</u>	<u>172,948</u>	<u>177,948</u>	<u>41,000</u>

3 Staff costs and numbers	2021 £	2020 £
Gross salaries	25,469	-
Social security costs	1,989	-
Employment allowance	(1,989)	-
Pensions	317	-
	<u>25,786</u>	<u>-</u>

The average number employees during the year was 1.3, being an average of 0.8 full time equivalent (2020: 0, 0 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021 £	2020 £
Costs of the scheme to the charity for the year	317	-
Amount of any contributions outstanding at the year end	232	-

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Arts Council Fund 1	-	82,697	76,309	-	6,388
Arts Council Fund 2	-	35,000	35,000	-	-
One Community Foundation	102	3,000	2,102	-	1,000
PRS Foundation	500	-	-	(500)	-
Cuckoos Nest	-	3,000	3,000	-	-
Culture Recovery Fund	-	49,251	33,960	(15,291)	-
	<u>602</u>	<u>172,948</u>	<u>150,371</u>	<u>(15,791)</u>	<u>7,388</u>

Fund name	Purpose of restriction
Arts Council fund 1	Towards the delivery of the 29th Marsden Jazz Festival in October 2021.
Arts Council fund 2	Towards rebooting Marsden Jazz Festival: this project combined organisational development with new artistic programming.
One Community Foundation	Towards rent, utilities, service charge, other overhead costs and hiring public address system.
PRS Foundation	Grant towards Shirley Tetteh Commission. Transfer relates to moving the funds to unrestricted funds as the commission work is no longer required, this was agreed with the funder.
Cuckoos Nest	Towards rent, service charge, other overhead costs and hiring a stage.
Culture Recovery Fund	Towards recovering organisational capacity and planning for 2021 festival. Transfer relates to moving costs to unrestricted as it was given to reflate our cash reserves up to 8 weeks of 2019 turnover.

Marsden Jazz Festival Limited
Notes to the accounts continued
for the year ended 31 December 2021

5 Cash at bank and in hand	2021	2020
	£	£
Cash at bank	25,229	11,928
Cash in hand	26	35
	<u>25,255</u>	<u>11,963</u>

6 Creditors and accruals	2021	2020
	£	£
Trade creditors	1,950	-
Accruals	4,488	2,947
Deferred income	-	1,000
Taxation and social security	874	-
	<u>7,312</u>	<u>3,947</u>

7 Related party transactions

Trustee expenses

During the year 1 trustee was paid a total of £113 in respect of travel (previous year: No trustees were paid expenses).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Chief Officer. The total benefits received were £29,242 (previous year: £21,670).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

MARSDEN JAZZ FESTIVAL LIMITED

England & Wales - Charity number 1097200

Accounts

Marsden Jazz Festival Limited

Charity number 1097200

A company limited by guarantee number 04301891

Annual Report and Financial Statements

for the year ended 31 December 2020



West Yorkshire Community Accounting Service

Marsden Jazz Festival Limited

Annual Report and Financial Statements for the year ended 31 December 2020

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Prepared by West Yorkshire Community Accounting Service

Marsden Jazz Festival Limited

Trustees' report for the year ended 31 December 2020

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Richard Whitelaw	Chair	
David Harris	Vice chair	
Louise Halliwell	Treasurer	
Alan Charles Ball		
John Quail		Resigned 15 July 2020
Kathryn Button		
Alison Stopher		
Peter Woodman		Appointed 1 June 2021
Charity number	1097200	Registered in England and Wales
Company number	04301891	Registered in England and Wales

Registered and principal address	Bankers
Mechanics Hall	Lloyds Bank plc
Peel Street	1 Westgate
Marsden	Huddersfield
Huddersfield	HD1 2DH
HD7 6BW	

Independent examiner

Helen Galvin FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 10 October 2001. It is governed by a memorandum and articles of association (amended 12 April 2006). The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Marsden Jazz Festival Limited

Trustees' report (continued) for the year ended 31 December 2020

Objectives and activities

The charity's objects

To promote, maintain, improve and advance the education of the people of Marsden and the Colne valley, in particular but not exclusively by promoting, encouraging and increasing their knowledge and appreciation of music especially jazz and associated forms of music by the presentation of public concerts and educational activities.

The charity's main activities

To organise, promote and conduct the annual Marsden Jazz Festival. This is held mainly over one weekend in mid-October though there are community engagements events such as workshops before the event as well.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and to this end have ensured compliance with the objects of the Festival as set out in its Memorandum. These are the furtherance of education in jazz and jazz-related music including making it available free or at a reasonable cost to the people of the Colne Valley and visitors to the area with attention to the involvement of young people.

Achievements and performance

Our work in 2020 was a necessary departure from our live October festival which has a sustained reputation for varied, diverse and inclusive programming loved by Marsden residents and hard-core music fans alike. Though we had to close our doors to live audiences temporarily, we continued to create opportunities to engage with new music unique to this period of time, drawing on the hidden and visible landscape of Marsden, specially curated for digital audiences.

Chronotope: Music in a Different Time & Place

We created a brand-new digital project called "Chronotope: Music in a Different Time & Place", a series of five sets of films totalling two and a half hours of digital content which we shared with audiences across our website and social media. The project brought artists to the wild moorland landscape and recorded their live performances in HD video & sound. Artists included Keeley Forsyth & Matthew Bourne, Tess Hirst & Daniel Casimir and Ruby Wood & The Naked Eye.

The Chronotope films have reached over 22,000 people, with over 40 hours of video being watched by audiences. On YouTube our films have been watched over 7,700 times. In our October 2021 festival, we will feature the films recorded during the Chronotope project in an immersive audio-visual exhibition in partnership with PA Tremblay and the University of Huddersfield with 360 ambisonic sound and specially edited versions of the performances, so that we create a high-quality live audience experience for our digital content.

Podcast

Our brand new podcast complements our artistic work and the artists, creators and facilitators from the project feature in the episodes, discussing the work, their expertise, and the wider music industry. The podcast will continue for the foreseeable future, and guests will include artists (well-known and emerging), as well as industry experts, and other creative practitioners to continue to push the boundaries of our understanding of jazz and music, and to inspire others to do the same.

Future Planning

ACE funding enabled us to retain our artistic director and marketing manager (on reduced hours) to think strategically about the future of the festival about how we can increase our resilience going forward, and how we can transition to a festival that puts digital experiences on an equal footing with live music. We worked with award-winning fundraising consultant Rob Shaw who helped us navigate the changing funding landscape, and, during this period, we were successful in three applications submitted, funding an activity in 2021.

Marsden Jazz Festival Limited

Trustees' report (continued) for the year ended 31 December 2020

Financial review

The net expenditure for the year was £20,651, including net expenditure of £20,573 on unrestricted funds and net income of £102 on restricted funds after transfers.

The trustees of the Marsden Jazz Festival continue to monitor its ongoing financial position and are currently working with secured project funding and planned use of its reserves to ensure the continuation of its activity. As noted in last years accounts, of the total unrestricted funds, £15,920 was allocated to expenditure commitments under the 2019 Arts Council England National Lottery Project Grant to cover activity up to 30 April 2020.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Reserves policy

The charity's free reserves at the year end were £10,914.

The charity is working towards holding reserves at a level that would facilitate operation for six months in the event of a significant event that required a winding up of the company.

Marsden Jazz Festival Limited

Trustees' report (continued) for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed: Richard Whitelaw (Trustee)

Name: Richard Whitelaw

Date: 22/09/2021

Marsden Jazz Festival Limited

Independent examiner's report to the trustees of Marsden Jazz Festival Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2020, which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Helen Galvin Name: Helen Galvin

Relevant professional qualification or body: FCCA

Date: 22/09/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Marsden Jazz Festival Limited

Statement of Financial Activities including comparatives for all funds

(including summary income and expenditure account)

for the year ended 31 December 2020

	Notes	2020	2019	2020	2019	2020	2019
		Unrestricted funds	Unrestricted funds	Restricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£	£	£
Income							
Grants	(2)	5,000	55,499	36,000	23,372	41,000	78,871
Donations and sponsorship		4,581	24,083	-	-	4,581	24,083
Box office		-	19,549	-	-	-	19,549
Venues		-	7,865	-	-	-	7,865
Stalls		-	2,320	-	-	-	2,320
Merchandise		17	575	-	-	17	575
Advertising		-	1,340	-	-	-	1,340
Services provided		-	1,186	-	-	-	1,186
Fundraising		-	49	-	-	-	49
Total income		9,598	112,466	36,000	23,372	45,598	135,838
Expenditure							
<i>Production expenses</i>							
Artistes fees		-	25,888	4,750	-	4,750	25,888
Commissions		-	-	750	6,476	750	6,476
Licences		-	2,408	-	-	-	2,408
Hire of equipment, PA, lighting		-	8,809	775	2,000	775	10,809
Publicity		256	9,289	1,293	4,323	1,549	13,612
Box office costs		-	333	-	-	-	333
Hall and marquee hire		-	4,115	250	-	250	4,115
Merchandise		-	428	-	-	-	428
Event insurance		1,307	1,557	48	-	1,355	1,557
Travel and subsistence		113	4,054	1,273	157	1,386	4,211
Donations		-	775	-	-	-	775
First aid cover		-	530	-	-	-	530
Special events		-	2,010	-	2,472	-	4,482
Fundraising costs		-	72	3,000	-	3,000	72
Volunteer costs		-	416	-	-	-	416
Digital production		-	-	5,518	-	5,518	-
Recording		-	-	618	-	618	-
<i>Management and administration</i>							
Rent and room hire		969	2,090	898	-	1,867	2,090
Utilities		-	43	-	-	-	43
Freelance workers		21,108	51,484	19,473	11,999	40,581	63,483
Accounts and Independent exam.		213	810	789	-	1,002	810
Stationery and office supplies		-	535	-	64	-	599
Telephone and internet		215	318	221	-	436	318
Equipment		-	646	433	8	433	654
Website		46	763	-	2,860	46	3,623
Bank charges		35	513	46	-	81	513
Software costs		105	252	147	-	252	252
Organisational development		1,550	1,194	50	2,906	1,600	4,100
Total expenditure		25,917	119,332	40,332	33,265	66,249	152,597
Net expenditure		(16,319)	(6,866)	(4,332)	(9,893)	(20,651)	(16,759)
Transfers between funds		(4,434)	(5,459)	4,434	5,459	-	-
Net movement in funds		(20,753)	(12,325)	102	(4,434)	(20,651)	(16,759)
Fund balances brought forward		31,667	43,992	500	4,934	32,167	48,926
Fund balances carried forward	(3)	10,914	31,667	602	500	11,516	32,167

Marsden Jazz Festival Limited

Balance sheet

as at 31 December 2020

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) -	3,500	3,500	31,397
Cash at bank and in hand	(5) 13,861	(1,898)	11,963	3,438
Total current assets	<u>13,861</u>	<u>1,602</u>	<u>15,463</u>	<u>34,835</u>
Current liabilities:				
amounts falling due within one year				
Accruals	(6) 2,947	-	2,947	2,668
Deferred income	(6) -	1,000	1,000	-
Total current liabilities	<u>2,947</u>	<u>1,000</u>	<u>3,947</u>	<u>2,668</u>
Net assets	<u>10,914</u>	<u>602</u>	<u>11,516</u>	<u>32,167</u>
Funds				
Unrestricted funds	10,914	-	10,914	31,667
Restricted funds	-	602	602	500
Total funds	<u>10,914</u>	<u>602</u>	<u>11,516</u>	<u>32,167</u>

For the year ending 31 December 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Date: 22/09/2021

Signed: Richard Whitelaw

(Trustee)

Name: Richard Whitelaw

Marsden Jazz Festival Limited

Notes to the accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Marsden Jazz Festival Limited
Notes to the accounts continued
for the year ended 31 December 2020

2 Grants	2020	2020	2020	2019
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Kirklees Council	5,000	-	5,000	5,000
Arts Council Emergency Response Fund	-	35,000	35,000	64,999
The Cuckoos Nest	-	-	-	2,000
Lloyds Bank Foundation	-	-	-	500
One Community Foundation	-	1,000	1,000	900
PRS Foundation	-	-	-	5,472
	<u>5,000</u>	<u>36,000</u>	<u>41,000</u>	<u>78,871</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Arts Council fund	-	35,000	39,434	4,434	-
One Community Foundation	-	1,000	898	-	102
PRS Foundation	500	-	-	-	500
	<u>500</u>	<u>36,000</u>	<u>40,332</u>	<u>4,434</u>	<u>602</u>

Fund name

Purpose of restriction

Arts Council	To retain key staff, produce artistic activity throughout the year and to think strategically about the future of the festival. The transfer relates to moving extra expenses incurred during the year to unrestricted funds.
One Community Foundation	Towards office rent from Judith and Neil Charlesworth Fund.
PRS Foundation	Grant towards Shirley Tetteh Commission.

4 Debtors and prepayments	2020 £	2019 £
Debtors	3,500	30,090
Prepayments	-	1,307
	<u>3,500</u>	<u>31,397</u>

5 Cash at bank and in hand	2020 £	2019 £
Cash at bank	11,928	3,404
Cash in hand	35	34
	<u>11,963</u>	<u>3,438</u>

6 Accruals and deferred income	2020 £	2019 £
Accruals	2,947	2,668
Deferred income	1,000	-
	<u>3,947</u>	<u>2,668</u>

Marsden Jazz Festival Limited
Notes to the accounts continued
for the year ended 31 December 2020

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity comprise the trustees and Artistic director. The total benefits of the key management personnel were £21,670 (previous year: £30,491).

No trustee received any remuneration or benefit in this capacity during this or the previous year.