

Company registration number: 04396054  
Charity registration number: 1097160

# **Ackroyd Community Association**

(A company limited by guarantee)

**Annual Report and Financial Statements  
for the year ended 31 March 2025**

## Contents

	<b>Page</b>
Reference and administration details	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9-19

**Ackroyd Community Association  
(Limited by Guarantee)**

**Reference and administrative details**

<b>Charity name</b>	Ackroyd Community Association		
<b>Charity number</b>	1097160		
<b>Company number</b>	04396054		
<b>Principal address</b>	Ackroyd Community Centre Ackroyd Road London SE23 1DL		
<b>Registered office</b>	9 Hare & Billet Road London SE3 0RB		
<b>Trustees</b>	Deirdre Mason Barbara Brooker Jean Leader Rita Nears Ahmad Saeed Sandie Avenell Evadne Scott (resigned, 16 January 2025)		
			Co-opted
<b>Independent examiner</b>	Field Sullivan Limited 9 Hare & Billet Road London SE3 0RB		
<b>Bankers</b>	Barclays Bank plc Lewisham Branch 93 Lewisham High Street London SE13 6BB		

# **Ackroyd Community Association (Limited by Guarantee) Trustees report**

## **Ackroyd Community Association**

The board of trustees are the charity's trustees as well as directors of Ackroyd Community Association Ltd. This gives them legal responsibility for the Association and for setting the strategic direction of the organisation. The trustees are dedicated volunteers, recruited from our local community. They are always happy to hear from people with skills and commitment who can offer their expertise to the organisation. The ACA Trustees are elected annually at its AGM.

### **ACA Trustees for 2024-2025 are as follows:**

Deirdre Mason – Chair  
Yvonne Scott - Treasurer (resigned 16 January 2025)  
Jean Leader  
Rita Nears  
Ahmad Saeed  
Sandie Avenell  
Mark Beesley (elected at the ACA annual general meeting 19 March 2025, resigned September 2025).

The day to day running of the community centre is undertaken by paid members of staff, including a Centre Manager, two EPSP Project coordinators and a caretaker who are supported by volunteers from the local community.

### **Structure governance and management**

The Ackroyd Community Association ("ACA") is a charitable company limited by guarantee, registered as a charity and incorporated on 15 March 2002. The constitution (Articles of Association) comprises the governing documents for the charity by establishing the objects and the membership for the charity, in the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

The Board of Trustees aims to strengthen governance by actively seeking out Trustees with specific skills to strengthen the Board. The Board will continue to monitor and update policies to keep them compliant.

### **Ackroyd Community Association (ACA)**

Ackroyd Community Association (ACA) has been delivering services to the local community since 1977 when due to high community demand, local residents and the Local Authority set up a community Centre. The centre has continued to grow and evolve over the years to cater for local need and continues to benefit from strong local support.

ACA's mission statement is: *'to provide quality and affordable services to the local community'.*

ACA delivers this objective by supporting community cohesion and community development through the provision of a physical community hub at the Ackroyd Community Centre, which provides a regular home to community services and activities of benefit to the needs of all sections of the local community.

The Ackroyd Community Centre benefits from having a number of long-term resident user-groups based at the centre who provide activities in the following areas:

- For children and families
- For the over 55's
- Information and support
- Sport and leisure
- Special interest resident, community and faith groups

# **Ackroyd Community Association (Limited by Guarantee) Trustees report**

The Ackroyd Centre is based in the Crofton Park ward and is used predominantly by the local community living in Crofton Park, Honor Oak Park and Forest Hill; however, people from across the Borough of Lewisham use the centre. The Ackroyd Centre provides hall space, meetings rooms, office space, an outdoor play area, a kitchen and dining area which are all used on a daily basis by our resident user-groups. The Centre hosts Pitta Patta Day Nursery, Acorn After-school Club, Breakfast Club Holiday Scheme, play and learning activities and parent and carer support groups. This enables a number of individuals, but also holistic services for children and families, to coexist at one community hub, promoting partnership working and accessibility by the community to various complementary community services under one roof. ACA also directly delivers a wide programme of community services and leisure activities for the over 55's at the centre through its management of the Elder People's Support Project.

The centre currently operates almost at full occupancy. The main hall is now fully booked every week. The Small Hall (DB Room) still has capacity but ability to hire depends on activities that are compatible with sometimes noisy children's activities in the main hall. However, new users have been approaching the Centre and gaps in schedules are being filled. We hire for children's parties on Sundays and school holiday time which has increased hire revenue. A local brass band uses us for practice following consultation with neighbours. Pitta Patta nursery for babies has brought added benefit to parents in our locality as well as increased revenue.

## **Our centre user-groups include:**

- Acorn Children's Club- breakfast club, after school club and holiday scheme & play & stay groups
- Clares Pilates classes
- C32 Line Dancing
- Lewisham Concert Band
- Hayley Comet Theatre School
- Elder People's Support Project – activities for the over 55's
- Pitta Patta Day Nursery
- Studio 23
- Shu Ho Jujitsu
- Ackroyd Childminders Group
- DJG Aerobics

## **Management of the Ackroyd Community Centre**

Sarah Edmonds is the Centre manager and, with Sandra Perrin as EPSP project leader, both work hard to reinstate popular events such as coach trips and EPSP parties. We are keeping the weekly Wednesday morning EPSP social as a Warm Spaces event for users. Sarah Edmonds has been diligent in seeing that no opportunity within the terms of the centre's lease is missed for using our space effectively and bringing in revenue.

This has been a much less costly year for the maintenance of the centre. Inevitable wear and tear and small maintenance issues have been dealt with promptly and efficiently. We have a reliable plumber and electrician on our books and a centre user who has been very helpful as a handyman for small, safe repairs. The building is generally in good repair and comfortable for user groups.

## **Elder Peoples Support Project (EPSP)**

EPSP continues to provide classes, socials and outings for those aged over 55. Our membership stands at 105, showing an improvement in numbers attending. We provide 8 classes per week. Our Wednesday socials provide companionship, quizzes Bingo, Arts & Crafts, sing-a-longs, guest speakers etc. Our monthly social sessions and Christmas Party are well attended.

We arrange coach trips, including the seaside, boat trip, cream tea etc.  
The Association sincerely thanks all those organisations and individuals, which have funded, supported and otherwise helped the Ackroyd centre to be and to achieve during the 2024-25 financial year. We look forward to your continuing support in the year ahead.

# **Ackroyd Community Association (Limited by Guarantee) Trustees report**

## **London Borough of Lewisham**

Main grants funding from the Community and Cultural Development Division for more information visit [www.lewisham.gov.uk](http://www.lewisham.gov.uk). The funding is for the Elder Peoples Support Project from April 22-25.

## **Public Benefit**

The directors confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ackroyd Community Association promotes growth and sustainability of third sector enterprise by supporting several resident organisations with subsidised rent and by providing guidance and signposting to training and best practice.

The subsidies with Ackroyd Community Association applies to user group rents, like Acorn children's club enable these groups to offer childcare services to families at a more affordable rate, thereby supporting parental access to work and education.

We retain good communication with Lewisham Council officers on issues affecting the centre.

The work of ACA's Elder Peoples Support Project ("EPSP") falls into three main strands: well-being, education and social. EPSP provides about 450 sessions a year. For many EPSP members, these activities help ensure their positive mental and physical well-being, reducing loneliness and isolation, so allowing them to age well, while supporting both national and local government commitment to promote healthy lifestyle.

## **Financial Review**

The Charity can report a surplus on unrestricted funds for the year of £13,596 (2024 deficit: £4,473). The charity's funds stood at £36,274 at 31 March 2025 (2024: £25,092). This comprises £16,773 of unrestricted general funds (2024: £3,177) and £19,501 of restricted funds (2024: £21,915). Total incoming resources for the year were £119,062 (2024: £105,980). This includes £20,000 (2024: £20,000) funding from London Borough of Lewisham.

## **Reserves Policy**

The directors committee of the Ackroyd Community Association has a reserves policy of maintaining reserves to cover three month anticipated expenditure, including wages, utilities costs etc. This is currently achieved, with free reserves amounting at 31 March 2025: £16,235 (2024: £2,907).

## **Risk assessment**

The directors' committee has undertaken an assessment of the risks faced by the organisation.

Future funding, pensions obligations, strength of the directors committee and pressure on staff were seen as key areas of risk. These risks were seen as being manageable and a schedule of review of the mitigation measures agreed will be maintained. The organisation has, over the past financial year, increased revenue via a new higher-paying nursery and by raising hire charges for other users. It has made cuts to the cleaning schedule but without compromising the safety and hygiene standards necessary for users. The Ackroyd has switched energy provider for a better deal and is pressing on all users the need to conserve energy. Any opportunity to hire out space during holiday periods that is in accordance with our lease has been taken, eg, rehearsal space for theatre or music groups.

**Ackroyd Community Association  
(Limited by Guarantee)  
Trustees report**

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Entelechy Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small company provisions**

This report has been prepared in accordance with the small companies' regime under the companies Act 2006.

Approved by the trustees of the charity on 20/01/2026 and signed on its behalf by:

*Deirdre Mason*

Deirdre Mason Chair

# Ackroyd Community Association (Limited by Guarantee)

## Independent Examiner's Report to the trustees of Ackroyd Community Association ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Ackroyd Community Association ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity's trustees of Ackroyd Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ackroyd Community Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Entelechy Arts Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA  
Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

Date: 21/1/26



# Ackroyd Community Association (Limited by Guarantee)

## Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2025

		Unrestricted funds	Restricted funds	Total funds 2025	Unrestricted funds	Restricted funds	Total funds 2024
	Notes	£	£	£	£	£	£
<b>Income</b>							
Donations and legacies	3	-	20,694	20,694	3,020	23,142	26,162
Charitable activities	4	75,704	18,591	94,295	60,454	15,497	75,951
Other trading activities	5	150	3,605	3,755	-	3,545	3,545
Investments	6	187	131	318	113	209	322
<b>Total income</b>		<b>76,041</b>	<b>43,021</b>	<b>119,062</b>	<b>63,587</b>	<b>42,393</b>	<b>105,980</b>
<b>Expenditure:</b>							
Raising funds	7	-	149	149	-	87	87
Charitable activities	7	62,445	45,286	107,731	68,060	48,435	116,495
<b>Total expenditure</b>		<b>62,445</b>	<b>45,435</b>	<b>107,880</b>	<b>68,060</b>	<b>48,522</b>	<b>116,582</b>
<b>Net income/(expenditure) before transfers</b>		<b>13,596</b>	<b>( 2,414)</b>	<b>11,182</b>	<b>( 4,473)</b>	<b>( 6,129)</b>	<b>( 10,602)</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>13,596</b>	<b>( 2,414)</b>	<b>11,182</b>	<b>( 4,473)</b>	<b>( 6,129)</b>	<b>( 10,602)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		3,177	21,915	25,092	7,650	28,044	35,694
<b>Total funds carried forward</b>		<b>16,773</b>	<b>19,501</b>	<b>36,274</b>	<b>3,177</b>	<b>21,915</b>	<b>25,092</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 -18 form part of these accounts.

**Ackroyd Community Association  
(Limited by Guarantee)**

**Balance Sheet  
As at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible Assets	10	538	1,077
<b>Current assets</b>			
Debtors	11	10,405	12,929
Cash at bank and in hand		39,024	25,624
		49,429	38,553
<b>Liabilities:</b>			
Creditors: Amount falling due within one year	12	( 13,693)	( 14,538)
<b>Net current assets / (liabilities)</b>		35,736	24,015
<b>Net assets</b>		<b>36,274</b>	<b>25,092</b>
<b>The funds of the charity:</b>			
Restricted income funds		19,501	21,915
Unrestricted income funds			
General reserve		16,773	3,177
<b>Total charity funds</b>	14	<b>36,274</b>	<b>25,092</b>

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 9 -18 form part of these accounts.

The accounts were approved by the Board on 20/01/2026

Deirdre Mason

Trustee

Charity Registration No.

Company Registration No.

DEIRDRE MASON

Name

1097160

4396054

# **Ackroyd Community Association (Limited by Guarantee)**

## **Notes to the financial statements for the year ended 31 March 2025**

### **1 Statutory information**

Ackroyd Community Association is a charitable company, limited by guarantee, registered in England and Wales number 04396054, charity number 1097160.

The charitable company's registered office address is:

9 Hare and Billet Rd, London, SE3 0RB

The charitable company's principle place of business is:

Ackroyd Community Centre, Ackroyd Road, London SE23 1DL.

The functional currency is sterling.

### **2 Accounting policies**

#### **2.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102) and the Companies Act 2006 and Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **2.2 Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

#### **2.3 Going concern**

The trustees recognise that reserves are low and have put strategies in place to reduce costs and increase income to support the increase of future reserve balances. Reserves have been depleted this year and last due to necessary structural repairs to ensure the integrity of the fabric of the building.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The charitable company is exempt from preparing a cashflow statement under the small entity provisions within S1A of FRS102.

#### **2.4 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

# Ackroyd Community Association (Limited by Guarantee)

## Notes to the financial statements for the year ended 31 March 2025: continued

### 2.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods or have imposed conditions before the charity has entitlement, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

### 2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### 2.7 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated and are available for use at the trustees' discretion in furtherance of the charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

### 2.8 Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category. Expenditure is classified under the following activity headings:

**Raising funds:** Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

**Charitable activities:** Expenditure on charitable activities includes the costs of delivering services and activities to beneficiaries and their associated support costs and other activities undertaken to further the purposes of the charity.

### 2.9 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items costing over £350.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. The principal annual rates used for this purpose are:

Office and kitchen equipment	25% on cost
------------------------------	-------------

### 2.10 Leasing and hire purchase commitments

Rentals payable are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

## **Ackroyd Community Association (Limited by Guarantee)**

### **Notes to the financial statements for the year ended 31 March 2025: continued**

#### **2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **2.12 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **2.13 Creditors and provisions**

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **2.14 Fundraising**

Ackroyd Community Association doesn't use 3rd party fundraising organisations. Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts. Some fundraising events have also been carried out.

#### **2.15 Pensions**

The charitable company now operates an Auto Enrolment defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they are incurred.

**Ackroyd Community Association  
(Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025: continued**

**3 Donations and legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025 £</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024 £</b>
London Borough of Lewisham	-	20,000	20,000	-	20,000	20,000
The Lee Charity	-	-	-	-	2,518	2,518
Appeals and donations	-	694	694	3,020	624	3,644
<b>Total</b>	<b>-</b>	<b>20,694</b>	<b>20,694</b>	<b>3,020</b>	<b>23,142</b>	<b>26,162</b>

**4 Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025 £</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024 £</b>
Rental income	75,704	-	75,704	60,454	-	60,454
Activities	-	18,591	18,591	-	15,497	15,497
	<b>75,704</b>	<b>18,591</b>	<b>94,295</b>	<b>60,454</b>	<b>15,497</b>	<b>75,951</b>

**5 Income from other trading activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025 £</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024 £</b>
Fundraising	150	3,605	3,755	-	3,545	3,545

**6 Income from Investments**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2025 £</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2024 £</b>
Interest receivable	187	131	318	113	209	322

**Ackroyd Community Association  
(Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025: continued**

**7 Analysis of expenditure**

	Note	Cost of raising funds	Charitable activities		2025 Total	2024 Total
			Activity costs	Support costs		
		£	£	£	£	£
Staff costs	9	-	42,117	-	42,117	44,240
Activities, lunches, trips		-	13,699	-	13,699	14,627
Rent, rates, insurance		-	5,928	-	5,928	3,977
Light, heat, power		-	7,759	-	7,759	8,525
Repairs, renewals		-	8,857	-	8,857	13,068
Cleaning		-	18,579	-	18,579	22,540
Telephone, internet		-	-	1,570	1,570	874
Administration		-	-	3,239	3,239	2,460
Depreciation		-	539	-	539	934
Other costs		-	1,499	-	1,499	1,368
Accountancy		-	1,032	-	1,032	1,248
Independent examination		-	2,913	-	2,913	2,634
Raising funds		149	-	-	149	87
<b>Total expenditure 2024</b>		<b>149</b>	<b>102,922</b>	<b>4,809</b>	<b>107,880</b>	<b>116,582</b>

		Unrestricted	Restricted
Of the total expenditure:	<b>2025</b>	<b>£ 62,445</b>	<b>£ 45,435</b>
	<b>2024</b>	<b>£ 68,060</b>	<b>£ 48,522</b>

**Analysis of expenditure - prior year comparative**

		Cost of raising funds	Charitable activities		2024 Total
			Activity costs	Support costs	
		£	£	£	£
Staff costs	9	-	44,240	-	44,240
Activities, lunches, trips		-	14,627	-	14,627
Rent, rates, insurance		-	3,977	-	3,977
Light, heat, power		-	8,525	-	8,525
Repairs, renewals		-	13,068	-	13,068
Cleaning		-	22,540	-	22,540
Telephone, internet		-	-	874	874
Administration		-	-	2,460	2,460
Depreciation		-	934	-	934
Other costs		-	1,368	-	1,368
Accountancy		-	1,248	-	1,248
Independent examination		-	2,634	-	2,634
Raising funds		87	-	-	87
<b>Total expenditure 2024</b>		<b>87</b>	<b>113,161</b>	<b>3,334</b>	<b>116,582</b>

**Ackroyd Community Association  
(Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025: continued**

**8 Net income for the year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The net income for the year is stated after charging:		
Independent Examination	2,913	2,634

**9 Staff costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs during the year were:		
Salaries and wages	41,204	43,097
Social Security costs	-	-
Employer's contribution to defined contribution pension schemes	913	1,143
	<b>42,117</b>	<b>44,240</b>

**Number of employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
Charitable activities	3	3

There were no employees whose annual remuneration was £60,000 or more (2023 - nil).

The key management personnel of the charitable company are the trustees, who do not receive remuneration (2024 - nil).



**Ackroyd Community Association  
(Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025: continued**

**10 Tangible fixed assets**

	Fixtures, fittings & equipment £
<b>Cost:</b>	
At 1 April 2024	4,181
Additions	-
<b>At 31 March 2025</b>	<b>4,181</b>
 <b>Depreciation:</b>	
At 1 April 2024	3,104
Depreciation in the year	539
Eliminated on disposal	-
<b>At 31 March 2025</b>	<b>3,643</b>
 <b>Net book value:</b>	
<b>At 31 March 2025</b>	<b>538</b>
<i>At 31 March 2024</i>	<b>1,077</b>

<b>11 Debtors</b>	<b>2025</b>	<b>2024</b>
<b>Due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	5,769	6,603
Accrued income and prepayments	4,636	6,326
	<b>10,405</b>	<b>12,929</b>

<b>12 Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade creditors	8,060	6,240
Social Security and other taxes	-	330
Pension	165	-
Accruals	5,468	4,968
Deferred income	-	3,000
	<b>13,693</b>	<b>14,538</b>

**Ackroyd Community Association**  
**(Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025: continued**

**13 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund Balances at 31 March 2025 are represented by:			
Tangible Fixed Assets	538	-	538
Current Assets	28,182	21,247	49,429
Creditors: Amounts falling due within one year	( 11,947)	( 1,746)	( 13,693)
<b>Total net assets</b>	<b>16,773</b>	<b>19,501</b>	<b>36,274</b>

**Analysis of net assets between funds - prior year comparative**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund Balances at 31 March 2024 are represented by:			
Tangible Fixed Assets	270	807	1,077
Current Assets	16,196	22,358	38,553
Creditors: Amounts falling due within one year	( 13,289)	( 1,250)	( 14,538)
<b>Total net assets</b>	<b>3,177</b>	<b>21,915</b>	<b>25,092</b>

**Ackroyd Community Association  
(Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2025: continued**

<b>14 Movement in funds</b>	<b>1 April 2024 £</b>	<b>Incoming £</b>	<b>Outgoing £</b>	<b>Transfers £</b>	<b>31 March 2025 £</b>
<b>Restricted funds</b>					
Elder People Support Project	21,915	43,021	( 45,435)	-	19,501
<b>Total restricted Funds</b>	<b>21,915</b>	<b>43,021</b>	<b>( 45,435)</b>	<b>-</b>	<b>19,501</b>
<b>Unrestricted funds:</b>					
General funds	3,177	76,041	( 62,445)	-	16,773
<b>Total unrestricted funds</b>	<b>3,177</b>	<b>76,041</b>	<b>( 62,445)</b>	<b>-</b>	<b>16,773</b>
<b>Total funds</b>	<b>25,092</b>	<b>119,062</b>	<b>( 107,880)</b>	<b>-</b>	<b>36,274</b>

***Movement in funds - prior year comparative***

	<b>1 April 2023 £</b>	<b>Incoming £</b>	<b>Outgoing £</b>	<b>Transfers £</b>	<b>31 March 2024 £</b>
<b>Restricted funds</b>					
Elder People Support Project	28,044	42,393	( 48,522)	-	21,915
<b>Total restricted Funds</b>	<b>28,044</b>	<b>42,393</b>	<b>( 48,522)</b>	<b>-</b>	<b>21,915</b>
<b>Unrestricted funds:</b>					
<b>Designated funds</b>					
General funds	7,650	63,587	( 68,060)	-	3,177
<b>Total unrestricted funds</b>	<b>7,650</b>	<b>63,587</b>	<b>( 68,060)</b>	<b>-</b>	<b>3,177</b>
<b>Total funds</b>	<b>35,694</b>	<b>105,980</b>	<b>( 116,582)</b>	<b>-</b>	<b>25,092</b>

**Purposes of restricted funds:**

**Elder People's Support Project - EPSP** provides activities for over 55s in the local area. We have always kept EPSP funds separate from ACA funds with separate bank accounts, although it is an ACA project. London Borough of Lewisham granted the EPSP project £20,000 in the year (2024: £20,000).

# Ackroyd Community Association (Limited by Guarantee)

## Notes to the financial statements for the year ended 31 March 2025: continued

### 15 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

### 16 Related parties

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

1 trustee is also a trustee of user group Acorn Children's Club, a further co-opted trustee, stepped down in Jan 25, is owner of user group Studio 23 Performing Arts, the aggregated income in the year is £24,443 (2024: £18,706).

### 17 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2025 (2024 -nil) for travelling and other expenses and no payments were made direct to third parties.

### 18 Pension and other post-retirement benefit commitments

Defined contribution	2025	2024
	£	£
Contributions payable by the company for the year	913	1,143

At 31 March 2025 pension liability of £165 was outstanding (2024: nil).

### 20 Liability of members

Ackroyd Community Association is a company limited by guarantee and has no share capital. In the event of the company being wound up, the liability of the members is limited to £1 each.

### 21 Ultimate controlling party

The charitable company was under the control of the trustees during the period under review. There is no single ultimate controlling party.

**Ackroyd Community Association  
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2025: continued

<b>22 Additional information for EPSP</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Elder People Support Project</b>			
	<b>Brought forward balance</b>	21,915	28,044
<b>Incoming funds</b>			
	Donations	694	624
	The Lee Charity	-	2,518
	Lewisham main grant	20,000	20,000
	Activities	18,591	15,497
	Fundraising	3,605	3,545
	Bank Interest	131	209
<b>Total incoming funds</b>		<b>43,021</b>	<b>42,393</b>
<b>Expenditure in the year</b>			
	Salaries	21,700	23,838
	Activities: classes	13,699	14,627
	Administrative costs	208	573
	Accounting	516	624
	Independent Examination	1,456	1,317
	Other	283	5
	Rent to Ackroyd	7,092	6,719
	Telephone	332	463
	Fundraising	149	87
	Depreciation	-	269
<b>Total EPSP expenditure</b>		<b>45,435</b>	<b>48,522</b>
<b>Net income/(expenditure) in the year</b>		<b>( 2,414)</b>	<b>( 6,129)</b>
<b>Total EPSP funds carried forward</b>		<b>19,501</b>	<b>21,915</b>