

Company registration number: 04396054
Charity registration number: 1097160

Ackroyd Community Association

(A company limited by guarantee)

**Annual Report and Financial Statements
for the year ended 31 March 2023**

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**Ackroyd Community Association
(Limited by Guarantee)**

Reference and administrative details

Charity name	Ackroyd Community Association	
Charity number	1097160	
Company number	04396054	
Principal address	Ackroyd Community Centre Ackroyd Road London SE23 1DL	
Registered office	9 Hare & Billet Road London SE3 0RB	
Trustees	Deirdre Mason Barbara Brooker Jean Leader Rita Nears Ahmad Saeed Alan Till Sandie Avenell	Resigned 10 February 2023 Appointed 18 April 2023
Independent examiner	Field Sullivan Limited 9 Hare & Billet Road London SE3 0RB	
Bankers	Barclays Bank plc Lewisham Branch 93 Lewisham High Street London SE13 6BB	

Ackroyd Community Association (Limited by Guarantee) Trustees report

Ackroyd Community Association

The board of trustees are the charity's trustees as well as directors of Ackroyd Community Association Ltd. This gives them legal responsibility for the Association and for setting the strategic direction of the organisation. The trustees are dedicated volunteers, recruited from our local community. They are always happy to hear from people with skills and commitment who can offer their expertise to the organisation. The ACA Trustees are elected annually at its AGM.

ACA Trustees for 2022-2023 are as follows:

Deirdre Mason – Chair
Barbara Brooker – Treasurer
Jean Leader
Rita Nears
Ahmad Saeed
Paul Drake
Sandie Avenall

The day to day running of the community centre is undertaken by paid members of staff, including a Centre Manager, two EPSP Project coordinators and a caretaker who are supported by volunteers from the local community.

Structure governance and management

The Ackroyd Community Association ("ACA") is a charitable company limited by guarantee, registered as a charity and incorporated on 15 March 2002. The constitution (Articles of Association) comprises the governing documents for the charity by establishing the objects and the membership for the charity, in the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

The Board of Trustees aims to strengthen governance by actively seeking out Trustees with specific skills to strengthen the Board. The Board will continue to monitor and update policies to keep them compliant.

Ackroyd Community Association (ACA)

Ackroyd Community Association (ACA) has been delivering services to the local community since 1977 when due to high community demand, local residents and the Local Authority set up a community Centre. The centre has continued to grow and evolve over the years to cater for local need and continues to benefit from strong local support.

ACA's mission statement is: *'to provide quality and affordable services to the local community'.*

ACA delivers this objective by supporting community cohesion and community development through the provision of a physical community hub at the Ackroyd Community Centre, which provides a regular home to community services and activities of benefit to the needs of all sections of the local community.

The Ackroyd Community Centre benefits from having a number of long-term resident user-groups based at the centre who provide activities in the following areas:

- For children and families
- For the over 55's
- Information and support
- Sport and leisure
- Special interest resident, community and faith groups

Ackroyd Community Association (Limited by Guarantee) Trustees report

The Ackroyd Centre is based in the Crofton Park ward and is used predominantly by the local community living in Crofton Park, Honor Oak Park and Forest Hill; however, people from across the Borough of Lewisham use the centre. The Ackroyd Centre provides hall space, meetings rooms, office space, an outdoor play area, a kitchen and dining area which are all used on a daily basis by our resident user-groups. The Centre hosts Young Oaks Nursery, Acorn, After-school Club, Breakfast Club Holiday Scheme, play and learning activities and parent and carer support groups. This enables a number of individuals, but holistic services for children and families to coexist at one community hub, promoting partnership working and accessibility by the community to various complementary community services under one roof. ACA also directly delivers a wide programme of community services for the over 55's at the centre through its management of the Elder People's Support Project.

The centre currently operates almost at full occupancy, but did lose some users due to Covid lockdown and the closure. However, new users have been approaching the Centre and gaps in schedules are being filled. We now hire for children's parties on Sunday's and school holiday time which has increased hire revenue.

Our centre user-groups include:

- Acorn Children's Club- breakfast club, after school club and holiday scheme & play & stay groups
- Elder People's Support Project – activities for the over 55's
- Studio 23
- Shu Ho Jujitsu
- Ackroyd Childminders Group
- DJ Aerobics
- Young Oaks Nursery
- Pride of Judith
- Hayley's Comet Theatre school
- Grand Lodge
- Silver Sun Yoga

Management of the Ackroyd Community Centre

Sarah Edmonds is the centre manager and with Kerry Peacock as EPSP project leader, both work hard to reinstate popular events such as coach trips and EPSP parties. We are keeping the weekly Wednesday morning EPSP social as a Warm Spaces event for users. Sarah Edmonds has been diligent in seeing that no opportunity within the terms of the centre's lease is missed for using our space effectively and bringing in revenue.

This has been a much less costly year for the maintenance of the centre. Inevitable wear and tear and small maintenance issues have been dealt with promptly and efficiently. However, a persistent recurring roof leak affecting the men's toilets has re-emerged despite repair work and once more, has to be diagnosed and dealt with effectively. However, the building is generally in good repair and comfortable for user groups.

Elder Peoples Support Project (EPSP)

EPSP continues to provide classes, socials and outings for those aged over 55. Our membership stands at 83. We provide 8 classes per week, Our Wednesday socials provide companionship, quizzes Bingo, colouring, sing-a-longs, guest speakers etc. Our special socials and Christmas Party are well attended.

We arrange coach trips, including the seaside, boat trip, cream tea etc.

The Association sincerely thanks all those organisations and individuals, which have funded, supported and otherwise helped the Ackroyd centre to be and to achieve during the 2022-23 to your continuing support in the year ahead.

London Borough of Lewisham

Main grants funding from the Community and Cultural Development Division for more information visit www.lewisham.gov.uk. The funding is for the Elder Peoples Support Project from April 22-25.

**Ackroyd Community Association
(Limited by Guarantee)
Trustees report**

Public Benefit

The directors confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ackroyd Community Association promotes growth and sustainability of third sector enterprise by supporting several resident organisations with subsidised rent and by providing guidance and signposting to training and best practice.

The subsidies with Ackroyd Community Association applies to user group rents, like Acorn children's club enable these groups to offer childcare services to families at a more affordable rate, thereby supporting parental access to work and education.

We retain good communication with Lewisham Council officers on issues affecting the centre.

The work of ACA's Elder Peoples Support Project ("EPSP") falls into three main strands: well-being, education and social. EPSP provides about 450 sessions a year. For many EPSP members, these activities help ensure their positive mental and physical well-being, reducing loneliness and isolation, so allowing them to age well, while supporting both national and local government commitment to promote healthy lifestyle.

Financial Review

The Charity can report a deficit on unrestricted funds for the year of £25,420 (2022: £14,833). The charity's funds stood at £35,694 at 31 March 2023 (2022: £66,788). This comprises £7,650 of unrestricted general funds (2022: £23,070), no designated funds (2022: £10,000) and £28,044 of restricted funds (2022: £33,718). Total incoming resources for the year were £87,007 (2022: £103,201). This includes £20,000 (2022: £38,000) funding from London Borough of Lewisham.

Reserves Policy

The directors committee of the Ackroyd Community Association has a reserves policy of maintaining reserves to cover three month anticipated expenditure, including wages, utilities costs etc. Free reserves do not meet this ambition at the year end, due to exceptional expenditure on repairs and maintenance, the longer effects of Covid lockdowns and the economic environment. However, trustees are taking action to reduce costs and increase free reserves. Free reserves are £7,650 (2022: £23,070) at the year end.

Risk assessment

The directors' committee has undertaken an assessment of the risks faced by the organisation. Future funding, pensions obligations, strength of the directors committee and pressure on staff were seen as key areas of risk. These risks were seen as being manageable and a schedule of review of the mitigation measures agreed will be maintained as.

**Ackroyd Community Association
(Limited by Guarantee)
Trustees report**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Entelechy Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the companies Act 2006.

Approved by the trustees of the charity on 18/12/2023 and signed on its behalf by:



Deirdre Mason Chair

**Ackroyd Community Association
(Limited by Guarantee)**

Independent Examiner's Report to the trustees of Ackroyd Community Association ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Ackroyd Community Association ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Ackroyd Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ackroyd Community Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

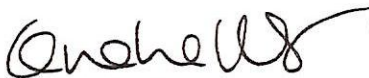
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Entelechy Arts Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kirsty Nicholls FCCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 22/12/23

Ackroyd Community Association
(Limited by Guarantee)

Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 March 2023

		Unrestricted funds	Restricted funds	Total funds 2023	Unrestricted funds	Restricted funds	Total funds 2022
	Notes	£	£	£	£	£	£
Income							
Donations and legacies	3	500	20,040	20,540	6,863	38,577	45,440
Charitable activities	4	50,542	11,706	62,248	50,564	5,255	55,819
Other trading activities	5	-	4,141	4,141	-	1,927	1,927
Investments	6	40	38	78	14	1	15
Total income		51,082	35,925	87,007	57,441	45,760	103,201
Expenditure:							
Raising funds		-	90	90	-	98	98
Charitable activities	7	76,906	41,105	118,011	60,725	52,162	112,887
Total expenditure		76,906	41,195	118,101	60,725	52,260	112,985
Net income/(expenditure) before transfers		(25,824)	(5,270)	(31,094)	(3,284)	(6,500)	(9,784)
Transfer between funds		404	(404)	-	(11,549)	11,549	-
Net movement in funds		(25,420)	(5,674)	(31,094)	(14,833)	5,049	(9,784)
Reconciliation of funds							
Total funds brought forward		33,070	33,718	66,788	47,903	28,669	76,572
Total funds carried forward		7,650	28,044	35,694	33,070	33,718	66,788

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9-19 form part of these accounts.

**Ackroyd Community Association
(Limited by Guarantee)**

**Balance Sheet
As at 31 March 2023**

	Note	<u>2023</u> £	<u>2022</u> £
Fixed assets			
Tangible Assets	10	2,011	904
Current assets			
Debtors	11	6,792	13,852
Cash at bank and in hand		36,049	61,998
		42,841	75,850
Liabilities:			
Creditors: Amount falling due within one year	12	(9,158)	(9,966)
Net current assets / (liabilities)		33,683	65,884
Net assets		<u><u>35,694</u></u>	<u><u>66,788</u></u>
The funds of the charity:			
Restricted income funds		28,044	33,718
Unrestricted income funds			
Designated funds		-	10,000
General reserve		7,650	23,070
Total charity funds	14	<u><u>35,694</u></u>	<u><u>66,788</u></u>

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 9-19 form part of these accounts.

The accounts were approved by the Board on 18/12/2023

Deirdre Mason
Trustee
Charity Registration No.
Company Registration No.

DEIRDRE MASON
Name
1097160
4396054

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023

1 Statutory information

Ackroyd Community Association is a charitable company, limited by guarantee, registered in England and Wales number 04396054, charity number 1097160.

The charitable company's registered office address is:

9 Hare and Billet Rd, London, SE3 0RB

The charitable company's principle place of business is:

Ackroyd Community Centre, Ackroyd Road, London SE23 1DL.

The functional currency is sterling.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102) and the Companies Act 2006 and Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can comfortably operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The charitable company is exempt from preparing a cashflow statement under the small entity provisions within S1A of FRS102.

2.4 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2023: continued

2.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods or have imposed conditions before the charity has entitlement, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.7 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated and are available for use at the trustees' discretion in furtherance of the charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

2.8 Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category. Expenditure is classified under the following activity headings:

Raising funds: Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Charitable activities: Expenditure on charitable activities includes the costs of delivering services and activities to beneficiaries and their associated support costs and other activities undertaken to further the purposes of the charity.

2.9 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items costing over £350.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. The principal annual rates used for this purpose are:

Office and kitchen equipment

25% on cost

2.10 Leasing and hire purchase commitments

Rentals payable are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.14 Fundraising

Ackroyd Community Association doesn't use 3rd party fundraising organisations. Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts. Some fundraising events have also been carried out.

2.15 Pensions

The charitable company now operates an Auto Enrolment defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they are incurred.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

3 Donations and legacies

	Unrestricted	Restricted	Total 2023 £	Unrestricted	Restricted	Total 2022 £
London Borough of Lewisham	-	20,000	20,000	-	38,000	38,000
CJRS Grant	-	-	-	6,833	-	6,833
Rushey Green Time Bank	-	-	-	-	298	298
Appeals and donations	500	40	540	30	279	309
Total	500	20,040	20,540	6,863	38,577	45,440

4 Income from charitable activities

	Unrestricted	Restricted	Total 2023 £	Unrestricted	Restricted	Total 2022 £
Rental income	50,542	-	50,542	50,564	-	50,564
Activities	-	11,706	11,706	-	5,255	5,255
	50,542	11,706	62,248	50,564	5,255	55,819

5 Income from other trading activities

	Unrestricted	Restricted	Total 2023 £	Unrestricted	Restricted	Total 2022 £
Fundraising	-	4,141	4,141	-	1,927	1,927

6 Income from investments

	Unrestricted	Restricted	Total 2023 £	Unrestricted	Restricted	Total 2022 £
Interest receivable	40	38	78	14	1	15

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

7 Analysis of expenditure

	Cost of raising funds	Charitable activities		2023 Total	2022 Total
		Activity costs	Support costs		
	£	£	£	£	£
Staff costs	-	41,790	-	41,790	42,056
Grants payable (Community Developmt)	-	-	-	-	17,038
Activities, lunches, trips	-	11,206	-	11,206	6,665
Rent, rates, insurance	-	4,812	-	4,812	1,801
Light, heat, power	-	9,661	-	9,661	4,880
Repairs, renewals	-	19,625	-	19,625	13,558
Cleaning	-	21,786	-	21,786	21,258
Telephone, internet	-	-	1,047	1,047	86
Administration	-	-	3,622	3,622	1,847
Depreciation	-	1,046	-	1,046	507
Other costs	-	54	-	54	(46)
Accountancy	-	902	-	902	999
Independent examination	-	2,460	-	2,460	2,238
Raising funds	90	-	-	90	98
Total expenditure 2023	90	113,342	4,669	118,101	112,985

		Unrestricted	Restricted
Of the total expenditure:	2023	£ 76,906	£ 41,195
	2022	£ 60,725	£ 52,260

Analysis of expenditure - prior year comparative

	Cost of raising funds	Charitable activities		2022 Total
		Activity costs	Support costs	
	£	£	£	£
Staff costs	-	42,056	-	42,056
Grants payable (Community Developmt)	-	17,038	-	17,038
Activities, lunches, trips	-	6,665	-	6,665
Rent, rates, insurance	-	1,801	-	1,801
Light, heat, power	-	4,880	-	4,880
Repairs, renewals	-	13,558	-	13,558
Cleaning	-	21,258	-	21,258
Telephone, internet	-	-	86	86
Administration	-	-	1,847	1,847
Depreciation	-	507	-	507
Other costs	-	-	(46)	(46)
Accountancy	-	-	999	999
Independent examination	-	-	2,238	2,238
Raising funds	98	-	-	98
Total expenditure 2022	98	107,763	5,124	112,985

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

8 Net income for the year

	2023	2022
	£	£
The net income for the year is stated after charging:		
Independent Examination	2,460	2,238

9 Staff costs

	2023	2022
	£	£
Staff costs during the year were:		
Salaries and wages	40,712	40,980
Social Security costs	-	-
Employer's contribution to defined contribution pension schemes	1,078	1,076
	41,790	42,056

Number of employees

The average monthly number of employees during the year was:

	2023	2022
Charitable activities	3	3

There were no employees whose annual remuneration was £60,000 or more (2022 - nil).

The key management personnel of the charitable company are the trustees, who do not receive remuneration (2022 - nil).

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost:	
At 1 April 2022	38,745
Additions	2,153
Disposals	(36,717)
At 31 March 2023	4,181
 Depreciation:	
At 1 April 2022	37,841
Depreciation in the year	1,046
Eliminated on disposal	(36,717)
At 31 March 2023	2,170
 Net book value:	
At 31 March 2023	2,011
<i>At 31 March 2022</i>	904

11 Debtors	2023	2022
Due within one year:	£	£
Trade debtors	3,152	5,408
Accrued income and prepayments	3,640	8,444
	6,792	13,852
 12 Creditors		
Amounts falling due within one year:	2023	2022
	£	£
Trade creditors	4,457	4,860
Social Security and other taxes	321	346
Pension	249	209
Accruals	4,131	4,551
	9,158	9,966

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023 Total funds
	£	£	£
Fund Balances at 31 March 2023 are represented by:			
Tangible Fixed Assets	1,204	807	2,011
Current Assets	14,374	28,467	42,841
Creditors: Amounts falling due within one year	(7,928)	(1,230)	(9,158)
Total net assets	7,650	28,044	35,694

Analysis of net assets between funds - prior year comparative

	Unrestricted funds	Restricted funds	2022 Total funds
	£	£	£
Fund Balances at 31 March 2022 are represented by:			
Tangible Fixed Assets	904	-	904
Current Assets	42,132	33,718	75,850
Creditors: Amounts falling due within one year	(9,966)	-	(9,966)
Total net assets	33,070	33,718	66,788

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

14 Movement in funds	1 April 2022 £	Incoming £	Outgoing £	Transfers £	31 March 2023 £
Restricted funds					
Community development project	4	-	-	(4)	-
Crofton Park Ward Assembly	400	-	-	(400)	-
Elder People Support Project	33,314	35,925	(41,195)	-	28,044
Total restricted Funds	33,718	35,925	(41,195)	(404)	28,044
Unrestricted funds:					
Designated funds					
Maintenance fund	10,000	-	-	(10,000)	-
General funds	23,070	51,082	(76,906)	10,404	7,650
Total unrestricted funds	33,070	51,082	(76,906)	404	7,650
Total funds	66,788	87,007	(118,101)	-	35,694

Movement in funds - prior year comparative

	1 April 2021 £	Incoming £	Outgoing £	Transfers £	31 March 2022 £
Restricted funds					
Community development project	2	17,040	(17,038)	-	4
Crofton Park Ward Assembly	400	-	-	-	400
Rushey Green Time Bank	-	298	(298)	-	-
Elder People Support Project	28,267	28,422	(34,924)	11,549	33,314
Total restricted Funds	28,669	45,760	(52,260)	11,549	33,718
Unrestricted funds:					
Designated funds					
Maintenance fund	10,000	-	-	-	10,000
General funds	37,903	57,441	(60,725)	(11,549)	23,070
Total unrestricted funds	47,903	57,441	(60,725)	(11,549)	33,070
Total funds	76,572	103,201	(112,985)	-	66,788

Purposes of restricted funds:

Elder People's Support Project - EPSP provides activities for over 55s in the local area. We have always kept EPSP funds separate from ACA funds with separate bank accounts, although it is an ACA project. London Borough of Lewisham granted the EPSP project £20,000 in the year (2022: £20,960).

Community development project - ACA previously administered a grant to fund Community development in the Crofton Park Ward. The grant last year amounted to £17,040 and passed to another partner.

Transfer between funds: Small balances left on Restricted funds have been transferred to Unrestricted funds in the year. The maintenance fund - set up to meet repairs and renewals after LB Lewisham withdrew core grant funding - has been used in the year on major repairs required.

Purpose of designated funds:

Maintenance fund - we no longer receive a grant from London Borough of Lewisham towards running the building. This fund was created to meet future repairs and renewals to the building that can't be met from general funds.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

15 Transfers between funds

The trustees have made a transfer from General funds to Community development project to more accurately reflect the expenditure directly on the project.

16 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

17 Related parties

There are no related party transactions to disclose for 2023 (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

18 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2023 (2022 -nil) for travelling and other expenses and no payments were made direct to third parties.

19 Pension and other post-retirement benefit commitments

Defined contribution	2023	2022
	£	£
Contributions payable by the company for the year	1,078	1,076

At 31 March 2023 pension liability of £249 was outstanding, paid in April 2023 (2022: £209).

20 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2023 (2022: nil).

21 Liability of members

Ackroyd Community Association is a company limited by guarantee and has no share capital. In the event of the company being wound up, the liability of the members is limited to £1 each.

22 Ultimate controlling party

The charitable company was under the control of the trustees during the period under review. There is no single ultimate controlling party.

**Ackroyd Community Association
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Notes to the financial statements for the year ended 31 March 2023: continued

23 Additional information for EPSP		2023	2022
		£	£
Elder People Support Project			
	Brought forward balance	33,314	28,267
Incoming funds			
	Donations	40	279
	Furlough grant	-	6,833
	Lewisham main grant	20,000	20,960
	Activities	11,706	5,255
	Fundraising	4,141	1,927
	Bank Interest	38	1
Total incoming funds		35,925	35,255
Expenditure in the year			
	Salaries	22,828	25,766
	Activities: classes	11,206	6,665
	Administrative costs	786	386
	Independent Examination	1,230	1,248
	Other	-	108
	Rent to Ackroyd	4,348	299
	Telephone	438	354
	Fundraising	90	98
	Depreciation	269	-
Total EPSP expenditure		41,195	34,924
Net income/(expenditure) in the year		(5,270)	331
Transfer between funds - not allocated to EPSP in 2021 (Furlough grant & Activity income 2021)			4,716
Total EPSP funds carried forward		28,044	33,314

