

Company registration number: 04396054

Charity registration number: 1097160

Ackroyd Community Association

(A company limited by guarantee)

**Annual Report and Financial Statements
for the year ended 31 March 2021**

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**Ackroyd Community Association
(Limited by Guarantee)**

Reference and administrative details

Charity name	Ackroyd Community Association
Charity number	1097160
Company number	04396054
Principal address	Ackroyd Community Centre Ackroyd Road London SE23 1DL
Registered office	Neptune House 70 Royal Hill Greenwich SE10 8RF
Trustees	Pauline Morrison – Chair Deirdre Mason– Vice Chair Barbara Brooker – Treasurer Jean Leader Rita Nears Ahmad Saeed Alan Till David Musitwa Diana Musitwa
Independent examiner	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF
Bankers	Barclays Bank plc Lewisham Branch 93 Lewisham High Street London SE13 6BB

Ackroyd Community Association

The board of trustees are the charity's trustees as well as directors of Ackroyd Community Association Ltd. This gives them legal responsibility for the Association and for setting the strategic direction of the organisation. The trustees are dedicated volunteers, recruited from our local community. We are always happy to hear from people with skills and commitment who can offer their expertise to the organisation. The ACA Trustees are elected annually at its AGM in October.

ACA Trustees for 2020-2021 are as follows:

Pauline Morrison – resigned chair position Nov 21
Deirdre Mason – elected as chair Nov 21
Barbara Brooker – Treasurer
Jean Leader
Rita Nears
Ahmad Saeed
Alan Till
David Mustiwa – removed as trustee Jan 22
Diana Mustiwa - removed as trustee Jan 22

The day to day running of the community centre is undertaken by paid members of staff, including a Centre Administrator, two EPSP Project workers and a caretaker who are supported by volunteers from the local community.

Structure governance and management

The Ackroyd Community Association ("ACA") is a charitable company limited by guarantee, registered as a charity and incorporated on 15 March 2002. The constitution (Articles of Association) comprise the governing documents for the charity by establishing the objects and the membership for the charity, in the event of the charity being wound up, members are required to contribute an amount not exceeding £1. We are actively recruiting trustees with skills to enhance our committee.

Ackroyd Community Association (ACA)

Ackroyd Community Association (ACA) has been delivering services to the local community since 1977 when due to high community demand, local residents and the Local Authority set up a community Centre. The centre has continued to grow and evolve over the years to cater for local need and continues to benefit from strong local support.

ACA's mission statement is: *'to provide quality and affordable services to the local community'.*

ACA delivers this objective by supporting community cohesion and community development through the provision of a physical community hub at the Ackroyd Community Centre, which provides a regular home to community services and activities of benefit to the needs of all sections of the local community.

The Ackroyd Community Centre benefits from having a number of long-term resident user-groups based at the centre who provide activities in the following areas:

- For children and families
- For the over 55's
- Information and support
- Sport and leisure
- Special interest resident, community and faith groups

The Ackroyd Centre is based in the Crofton Park ward and is used predominantly by the local community living in Crofton Park, Honor Oak Park and Forest Hill; however people from across the Borough of Lewisham use the centre. The Ackroyd Centre provides hall space, meetings rooms, office space, an outdoor play area, a kitchen and dining area which are all used on a daily basis by our resident user-groups. The Centre hosts Young Oaks Nursery, Acorn, After-school Club, Breakfast Club Holiday Scheme, play and learning activities and parent and carer support groups. This enables a number of individual, but holistic services for children and families to coexist at one community hub, promoting partnership working and accessibility by the community to various complementary community services under one roof. ACA

also directly delivers a wide programme of community services for the over 55's at the centre through its management of the Elder People's Support Project.

Due to there being a significant number of local resident user-groups using the Ackroyd Centre on a daily and weekly basis, the centre currently operates almost at full occupancy, but with any free space at the centre available for the local community for hire for meetings, classes, community activities and fundraiser events and children's parties.

Our centre user-groups include:

- Acorn Children's Club- breakfast club, after school club and holiday scheme & play & stay groups
- Elder People's Support Project – activities for the over 55's
- Studio 23 (formerly known as Scott n Wiseman School of Dance)
- Shu Ho Jujitsu
- Ackroyd Childminders Group & play group
- DJ Aerobics
- Doric Lodge
- Young Oaks Nursery
- Pride of Judith
- Amazing Grace Church
- Linval Bartley – Film maker
- NHS Stable & Steady sessions
- Hayleys Comet Theatre School

Management of the Ackroyd Community Centre

The Centre continues to run smoothly thanks to Sarah and Kerry's hard work and space is fully booked by user groups. We have spent significant sums of money on maintaining the building to keep it in good condition for the future with the installation of new gas fires for the main hall, also the hall has been redecorated and the outside area cleared. We also had a new intercom security system installed maintaining security at the centre.

Elder Peoples Support Project (EPSP)

Due to the pandemic the Elder Peoples Support Project was not operational, but maintained contact with members via What's app and a telephone befriending service. The staff was unfortunately furloughed for a time but returned part furloughed when restrictions were lifted and some activities could resume. The project is now building up the membership numbers and the activities are attracting healthy numbers again.

The Association sincerely thanks all those organisations and individuals, which have funded, supported and otherwise helped the Ackroyd centre to be and to achieve during the difficult period of 2020-21 and looks forward to your continuing support in the year ahead.

London Borough of Lewisham

Main grants funding from the Community and Cultural Development Division for more information visit www.lewisham.gov.uk.

Public Benefit

The directors confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ackroyd Community Association promotes growth and sustainability of third sector enterprise by supporting several resident organisations with subsidised rent and by providing guidance and signposting to training and best practice.

The subsidies with Ackroyd Community Association applies to user group rents, like Acorn children's club enable these groups to offer childcare services to families at a more affordable rate, thereby supporting parental access to work and education.

The Crofton Park Ward Community Development officer operates under the wing of the Centre and regularly attends meeting of partner and stakeholder organisation to build and consolidate social capital in the area.

The work of ACA's Elder Peoples Support Project ("EPSP") falls into three main strands: well-being, education and social. EPSP provides about 450 sessions a year. For many EPSP members, these activities help ensure their positive mental and physical well-being, reducing loneliness and isolation, so allowing them to age well, while supporting both national and local government commitment to promote healthy lifestyle.

Reserves Policy

The directors committee of the Ackroyd Community Association has a reserves policy of maintaining reserves to cover three month anticipated expenditure, including wages, utilities costs etc. This is currently achieved, with free reserves amounting to £36,492 at the year end.

Risk assessment

The directors committee has undertaken an assessment of the risks faced by the organisation.

Future funding, pensions obligations, strength of the directors committee and pressure on staff were seen as key areas of risk, these risks were seen as being manageable and a schedule of review of the mitigation measures agreed will be maintained as before.

COVID 19

During the year the charity's activities have been adversely affected by the outbreak of COVID 19. As a result the charity has had to temporarily close its office and has taken advantage of the Government's furlough scheme, and is confident that it will continue its activities once the outbreak has been contained.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ackroyd Community Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Pauline Morrison
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P.P. Pauline Morrison

Trustee

Independent Examiner's Report to the Trustees of Ackroyd Community Association

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Ackroyd Community Association ('the charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

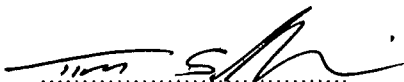
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
Chartered Accountants
Neptune House
70 Royal Hill
London SE10 8RF

Date: 21/2/22

**Ackroyd Community Association
(Limited by Guarantee)**

**Statement of Financial Activities
(Including Income and Expenditure Account)
For the year ended 31 March 2021**

		Unrestricted funds	Restricted funds	Total funds 2021	Unrestricted funds	Restricted funds	Total funds 2020
	Notes	£	£	£	£	£	£
Income							
Donations and legacies	3	24,296	47,004	71,300	20	25,795	25,815
Charitable activities	4	29,918	-	29,918	51,487	19,858	71,345
Other trading activities	5	-	-	-	-	5,175	5,175
Investments	6	114	-	114	66	-	66
Total Income		54,328	47,004	101,332	51,573	50,828	102,401
Expenditure:							
Raising funds		-	-	-	-	-	-
Charitable activities	7	54,280	47,171	101,451	63,218	75,278	138,496
Total expenditure		54,280	47,171	101,451	63,218	75,278	138,496
Net Income/(expenditure) before transfers		48	(167)	(119)	(11,645)	(24,450)	(36,095)
Transfer between funds		-	-	-	-	-	-
Net movement in funds		48	(167)	(119)	(11,645)	(24,450)	(36,095)
Reconciliation of funds							
Total funds brought forward		47,855	28,836	76,691	59,500	53,286	112,786
Total funds carried forward		47,903	28,669	76,572	47,855	28,836	76,691

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10-19 form part of these accounts.

**Ackroyd Community Association
(Limited by Guarantee)**

**Balance Sheet
As at 31 March 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible Assets	10	1,411	766
Current assets			
Debtors	11	5,776	3,266
Cash at bank and in hand		81,580	89,660
		87,356	92,926
Liabilities:			
Creditors: Amount falling due within one year	12	(12,195)	(17,001)
Net current assets / (liabilities)		75,161	75,925
Net assets		76,572	76,691
The funds of the charity:			
Restricted Income funds		28,669	28,836
Unrestricted Income funds			
Designated funds		10,000	10,000
General reserve		37,903	37,855
Total charity funds	14	76,572	76,691

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 10-19 form part of these accounts.

The accounts were approved by the Board on 15/02/2020

Deirdre Mason

Trustee

Charity Registration No.

Company Registration No.

DEIRDRE MASON

Name

1097160

4396054

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021

1 Statutory information

Ackroyd Community Association is a charitable company, limited by guarantee, registered in England and Wales number 04396054, charity number 1097160.

The charitable company's registered office address is:

Neptune House, 70 Royal Hill, London, SE10 8RF.

The charitable company's principle place of business is:

Ackroyd Community Centre, Ackroyd Road, London SE23 1DL.

The functional currency is sterling.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can comfortably operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The charitable company is exempt from preparing a cashflow statement under the small entity provisions within S1A of FRS102.

2.4 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021: continued

2.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods or have imposed conditions before the charity has entitlement, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.7 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated and are available for use at the trustees' discretion in furtherance of the charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

2.8 Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category. Expenditure is classified under the following activity headings:

Raising funds: Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Charitable activities: Expenditure on charitable activities includes the costs of delivering services and activities to beneficiaries and their associated support costs and other activities undertaken to further the purposes of the charity.

2.9 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items costing over £350.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. The principal annual rates used for this purpose are:

Office and kitchen equipment	25% on cost
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2.10 Leasing and hire purchase commitments

Rentals payable are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021: continued

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.14 Fundraising

Ackroyd Community Association doesn't use 3rd party fundraising organisations. Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts. Some fundraising events have also been carried out.

2.15 Pensions

The charitable company now operates an Auto Enrolment defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they are incurred.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

3 Donations and legacies

	Unrestricted	Restricted	Total 2021 £	Unrestricted	Restricted	Total 2020 £
London Borough of Lewisham	10,000	41,305	51,305	-	25,333	25,333
CJRS Grant	14,296	-	14,296	-	-	-
Positive Ageing Council	-	-	-	-	-	-
Appeals and donations	-	5,699	5,699	20	462	482
Total	24,296	47,004	71,300	20	25,795	25,815

4 Income from charitable activities

	Unrestricted	Restricted	Total 2021 £	Unrestricted	Restricted	Total 2020 £
Rental income	29,918	-	29,918	51,487	-	51,487
Other	-	-	-	-	19,858	19,858
	29,918	-	29,918	51,487	19,858	71,345

5 Income from other trading activities

	Unrestricted	Restricted	Total 2021 £	Unrestricted	Restricted	Total 2020 £
Fundraising	-	-	-	-	5,175	5,175

6 Income from Investments

	Unrestricted	Restricted	Total 2021 £	Unrestricted	Restricted	Total 2020 £
Interest receivable	114	-	114	66	-	66

Ackroyd Community Association
(Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021: continued

7 Analysis of expenditure

	Cost of raising funds	Charitable activities		2021 Total	2020 Total
		Activity costs	Support costs		
	£	£	£	£	£
Staff costs	-	41,040	-	41,040	39,140
Community development	-	-	-	-	15,816
Grants payable	-	17,038	-	17,038	14,960
Activities, lunches, trips	-	630	-	630	16,750
Rent, rates, insurance	-	1,406	-	1,406	3,571
Light, heat, power	-	5,207	-	5,207	6,477
Repairs, renewals	-	15,992	-	15,992	13,772
Cleaning	-	12,363	-	12,363	17,989
Telephone, internet	-	-	1,349	1,349	1,543
Leasing charges	-	-	-	-	-
Administration	-	-	2,346	2,346	3,661
Depreciation	-	507	-	507	110
Other costs	-	-	228	228	803
Accountancy	-	-	625	625	1,557
Independent examination	-	-	2,720	2,720	2,347
Raising funds	-	-	-	-	-
Total expenditure 2021	-	94,183	7,268	101,451	138,496

		Unrestricted	Restricted
Of the total expenditure:	2021	£ 54,280	£ 47,171
	2020	£ 63,218	£ 75,278

Analysis of expenditure - prior year comparative

	Cost of raising funds	Charitable activities		2020 Total
		Activity costs	Support costs	
	£	£	£	£
Staff costs	-	39,140	-	39,140
Community development	-	15,816	-	15,816
Grants payable	-	14,960	-	14,960
Activities, lunches, trips	-	16,750	-	16,750
Rent, rates, insurance	-	3,571	-	3,571
Light, heat, power	-	6,477	-	6,477
Repairs, renewals	-	13,772	-	13,772
Cleaning	-	17,989	-	17,989
Telephone, internet	-	-	1,543	1,543
Leasing charges	-	-	-	-
Administration	-	-	3,661	3,661
Depreciation	-	110	-	110
Other costs	-	-	803	803
Accountancy	-	-	1,557	1,557
Independent examination	-	-	2,347	2,347
Raising funds	-	-	-	-
Total expenditure 2020	-	128,585	9,911	138,496

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

8 Net income for the year

	2021	2020
	£	£
The net income for the year is stated after charging:		
Independent Examination	2,720	2,347

9 Staff costs

	2021	2020
	£	£
Staff costs during the year were:		
Salaries and wages	39,964	38,136
Social Security costs	-	-
Employer's contribution to defined contribution pension schemes	1,076	1,004
	41,040	39,140

Number of employees

The average monthly number of employees during the year was:

	2021	2020
Charitable activities	3	3

There were no employees whose annual remuneration was £60,000 or more (2020 - nil).

The key management personnel of the charitable company are the trustees, who do not receive remuneration (2020 - nil).

Ackroyd Community Association
(Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021: continued

10 Tangible fixed assets

	Fixtures, fittings & equipment	
	£	
Cost:		
At 1 April 2020		53,052
Additions		1,152
		<hr/>
At 31 March 2021		54,204
		<hr/>
Depreciation:		
At 1 April 2020		52,286
Depreciation in the year		507
		<hr/>
At 31 March 2021		52,793
		<hr/>
Net book value:		
At 31 March 2021		1,411
		<hr/>
At 31 March 2020		766
		<hr/>
11 Debtors	2021	2020
Due within one year:	£	£
Trade debtors	-	1,314
Accrued income and prepayments	5,776	1,952
	<hr/>	<hr/>
	5,776	3,266
	<hr/>	<hr/>
12 Creditors	2021	2020
Amounts falling due within one year:	£	£
Trade creditors	6,546	2,378
Social Security and other taxes	36	94
Pension	209	-
Accruals	5,404	5,029
Deferred Income	-	9,500
	<hr/>	<hr/>
	12,195	17,001
	<hr/>	<hr/>

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Fund Balances at 31 March 2021 are represented by:			
Tangible Fixed Assets	1,411	-	1,411
Current Assets	58,687	28,669	87,356
Creditors: Amounts falling due within one year	(12,195)	-	(12,195)
Total net assets	47,903	28,669	76,572

Analysis of net assets between funds - prior year comparative

	Unrestricted funds £	Restricted funds £	2020 Total funds £
Fund Balances at 31 March 2020 are represented by:			
Tangible Fixed Assets	766	-	766
Current Assets	54,590	38,336	92,926
Creditors: Amounts falling due within one year	(7,501)	(9,500)	(17,001)
Total net assets	47,855	28,836	76,691

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

14 Movement in funds	1 April 2020	Incoming	Outgoing	Transfers	31 March 2021
	£	£	£	£	£
Restricted funds					
Community development project	(5,699)	22,739	(17,038)	-	2
Crofton Park Ward Assembly	400	-	-	-	400
Elder People Support Project	34,135	24,265	(30,133)	-	28,267
Total restricted Funds	28,836	47,004	(47,171)	-	28,669
Unrestricted funds:					
Designated funds					
Maintenance fund	10,000	-	-	-	10,000
General funds	37,855	54,328	(54,280)	-	37,903
Total unrestricted funds	47,855	54,328	(54,280)	-	47,903
Total funds	76,691	101,332	(101,451)	-	76,572

Movement in funds - prior year comparative

	1 April 2019	Incoming	Outgoing	Transfers	31 March 2020
	£	£	£	£	£
Restricted funds					
Community development project	13,716	11,361	(30,776)	-	(5,699)
Crofton Park Ward Assembly	400	-	-	-	400
Elder People Support Project	39,170	39,467	(44,502)	-	34,135
Total restricted Funds	53,286	50,828	(75,278)	-	28,836
Unrestricted funds:					
Designated funds					
Maintenance fund	10,000	-	-	-	10,000
General funds	49,500	51,573	(63,218)	-	37,855
Total unrestricted funds	59,500	51,573	(63,218)	-	47,855
Total funds	112,786	102,401	(138,496)	-	76,691

Purposes of restricted funds:

Elder People's Support Project - EPSP provides activities for over 55s in the local area. We have always kept EPSP funds separate from ACA funds with separate bank accounts, although it is an ACA project. London Borough of Lewisham granted the EPSP project £20,960 in the year (2020 - £13,973) and £3,305 for a Dementia Project.

Community development project - ACA administers a grant to fund Community development in the Crofton Park Ward. The work is managed by a number of groups working on the task collaboratively. The grant this year amounted to £22,739 (2020 - £11,361).

Purpose of designated funds:

Maintenance fund - we no longer receive a grant from London Borough of Lewisham towards running the building. This fund was created to meet future repairs and renewals to the building that can't be met from general funds.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

15 Transfers between funds

The trustees have made a transfer from General funds to Community development project to more accurately reflect the expenditure directly on the project.

16 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

17 Related parties

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

18 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2021 (2020 -nil) for travelling and other expenses and no payments were made direct to third parties.

19 Pension and other post-retirement benefit commitments

Defined contribution	2021	2020
	£	£
Contributions payable by the company for the year	1,007	1,004

At 31 March 2021 pension liability of £209 was outstanding, paid in April 2021 (2020 -nil).

20 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2021 (2020 -nil).

21 Liability of members

Ackroyd Community Association is a company limited by guarantee and has no share capital. In the event of the company being wound up, the liability of the members is limited to £1 each.

22 Ultimate controlling party

The charitable company was under the control of the trustees during the period under review. There is no single ultimate controlling party.