

ACKROYD COMMUNITY ASSOCIATION

England & Wales · Charity number 1097160

Details

Status	Registered
Legal form	Charitable company
Company number	04396054
Registered	2003-04-23
Register	View on the Charity Commission register

Contact

Address	Ackroyd Community Association Ackroyd Community Centre Ackroyd Road London SE23 1DL
Phone	02082913479
Email	INFO@ACKROYDCENTRE.ORG.UK
Website	www.ackroydcentre.org.uk

Activities

Objects: •TO PROMOTE THE BENEFIT OF PEOPLE LIVING OR WORKING IN THE AREA BOUNDED BY MANWOOD ROAD, BANKHURST ROAD, BLYTHE HILL LANE, STANSTEAD ROAD, DEVONSHIRE ROAD, GRIERSON ROAD, BUCKTHORNE ROAD AND HOLDENBY ROAD AND SURROUNDING AREAS (TO BE KNOWN AS THE AREA OF BENEFIT) WITHOUT DISTINCTION OF GENDER OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH INHABITANTS•TO ESTABLISH AND MAINTAIN THE PREMISES AND ACTIVITIES OF ACKROYD COMMUNITY CENTRE AND TO COOPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS

Activities: ACA manages the Ackroyd Community Centre which is used by up to 20 Lewisham based organisations. The Centre hosts activities for children and parents with play and activities opportunities, a nursery, after school club, holiday play-schemes and parental support projects. It also hosts a range of educational and healthy lifestyle activities and manages the Elder People's Support Project.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF LEWISHAM
- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£119,062	£107,880	-	-
2024-03-31	£105,980	£116,582	-	-
2023-03-31	£87,007	£118,100	-	-
2022-03-31	£103,201	£112,985	-	-
2021-03-31	£101,330	£101,920	-	-

Trustees

Name	Role	Appointed
Ahmad Saeed		2013-09-20
Barbara Brooker		2000-04-01
Deirdre Mason		2016-09-23
JEAN DIALA ANN LEADER		
RITA NEARS		2012-08-07

Accounts

Company registration number: 04396054
Charity registration number: 1097160

Ackroyd Community Association

(A company limited by guarantee)

**Annual Report and Financial Statements
for the year ended 31 March 2025**

Contents

	Page
Reference and administration details	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9-19

**Ackroyd Community Association
(Limited by Guarantee)**

Reference and administrative details

Charity name	Ackroyd Community Association		
Charity number	1097160		
Company number	04396054		
Principal address	Ackroyd Community Centre Ackroyd Road London SE23 1DL		
Registered office	9 Hare & Billet Road London SE3 0RB		
Trustees	Deirdre Mason Barbara Brooker Jean Leader Rita Nears Ahmad Saeed Sandie Avenell Evadne Scott (resigned, 16 January 2025)		
			Co-opted
Independent examiner	Field Sullivan Limited 9 Hare & Billet Road London SE3 0RB		
Bankers	Barclays Bank plc Lewisham Branch 93 Lewisham High Street London SE13 6BB		

Ackroyd Community Association (Limited by Guarantee) Trustees report

Ackroyd Community Association

The board of trustees are the charity's trustees as well as directors of Ackroyd Community Association Ltd. This gives them legal responsibility for the Association and for setting the strategic direction of the organisation. The trustees are dedicated volunteers, recruited from our local community. They are always happy to hear from people with skills and commitment who can offer their expertise to the organisation. The ACA Trustees are elected annually at its AGM.

ACA Trustees for 2024-2025 are as follows:

Deirdre Mason – Chair
Yvonne Scott - Treasurer (resigned 16 January 2025)
Jean Leader
Rita Nears
Ahmad Saeed
Sandie Avenell
Mark Beesley (elected at the ACA annual general meeting 19 March 2025, resigned September 2025).

The day to day running of the community centre is undertaken by paid members of staff, including a Centre Manager, two EPSP Project coordinators and a caretaker who are supported by volunteers from the local community.

Structure governance and management

The Ackroyd Community Association ("ACA") is a charitable company limited by guarantee, registered as a charity and incorporated on 15 March 2002. The constitution (Articles of Association) comprises the governing documents for the charity by establishing the objects and the membership for the charity, in the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

The Board of Trustees aims to strengthen governance by actively seeking out Trustees with specific skills to strengthen the Board. The Board will continue to monitor and update policies to keep them compliant.

Ackroyd Community Association (ACA)

Ackroyd Community Association (ACA) has been delivering services to the local community since 1977 when due to high community demand, local residents and the Local Authority set up a community Centre. The centre has continued to grow and evolve over the years to cater for local need and continues to benefit from strong local support.

ACA's mission statement is: *'to provide quality and affordable services to the local community'.*

ACA delivers this objective by supporting community cohesion and community development through the provision of a physical community hub at the Ackroyd Community Centre, which provides a regular home to community services and activities of benefit to the needs of all sections of the local community.

The Ackroyd Community Centre benefits from having a number of long-term resident user-groups based at the centre who provide activities in the following areas:

- For children and families
- For the over 55's
- Information and support
- Sport and leisure
- Special interest resident, community and faith groups

Ackroyd Community Association (Limited by Guarantee) Trustees report

The Ackroyd Centre is based in the Crofton Park ward and is used predominantly by the local community living in Crofton Park, Honor Oak Park and Forest Hill; however, people from across the Borough of Lewisham use the centre. The Ackroyd Centre provides hall space, meetings rooms, office space, an outdoor play area, a kitchen and dining area which are all used on a daily basis by our resident user-groups. The Centre hosts Pitta Patta Day Nursery, Acorn After-school Club, Breakfast Club Holiday Scheme, play and learning activities and parent and carer support groups. This enables a number of individuals, but also holistic services for children and families, to coexist at one community hub, promoting partnership working and accessibility by the community to various complementary community services under one roof. ACA also directly delivers a wide programme of community services and leisure activities for the over 55's at the centre through its management of the Elder People's Support Project.

The centre currently operates almost at full occupancy. The main hall is now fully booked every week. The Small Hall (DB Room) still has capacity but ability to hire depends on activities that are compatible with sometimes noisy children's activities in the main hall. However, new users have been approaching the Centre and gaps in schedules are being filled. We hire for children's parties on Sundays and school holiday time which has increased hire revenue. A local brass band uses us for practice following consultation with neighbours. Pitta Patta nursery for babies has brought added benefit to parents in our locality as well as increased revenue.

Our centre user-groups include:

- Acorn Children's Club- breakfast club, after school club and holiday scheme & play & stay groups
- Clares Pilates classes
- C32 Line Dancing
- Lewisham Concert Band
- Hayley Comet Theatre School
- Elder People's Support Project – activities for the over 55's
- Pitta Patta Day Nursery
- Studio 23
- Shu Ho Jujitsu
- Ackroyd Childminders Group
- DJG Aerobics

Management of the Ackroyd Community Centre

Sarah Edmonds is the Centre manager and, with Sandra Perrin as EPSP project leader, both work hard to reinstate popular events such as coach trips and EPSP parties. We are keeping the weekly Wednesday morning EPSP social as a Warm Spaces event for users. Sarah Edmonds has been diligent in seeing that no opportunity within the terms of the centre's lease is missed for using our space effectively and bringing in revenue.

This has been a much less costly year for the maintenance of the centre. Inevitable wear and tear and small maintenance issues have been dealt with promptly and efficiently. We have a reliable plumber and electrician on our books and a centre user who has been very helpful as a handyman for small, safe repairs. The building is generally in good repair and comfortable for user groups.

Elder Peoples Support Project (EPSP)

EPSP continues to provide classes, socials and outings for those aged over 55. Our membership stands at 105, showing an improvement in numbers attending. We provide 8 classes per week. Our Wednesday socials provide companionship, quizzes Bingo, Arts & Crafts, sing-a-longs, guest speakers etc. Our monthly social sessions and Christmas Party are well attended.

We arrange coach trips, including the seaside, boat trip, cream tea etc.
The Association sincerely thanks all those organisations and individuals, which have funded, supported and otherwise helped the Ackroyd centre to be and to achieve during the 2024-25 financial year. We look forward to your continuing support in the year ahead.

Ackroyd Community Association (Limited by Guarantee) Trustees report

London Borough of Lewisham

Main grants funding from the Community and Cultural Development Division for more information visit www.lewisham.gov.uk. The funding is for the Elder Peoples Support Project from April 22-25.

Public Benefit

The directors confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ackroyd Community Association promotes growth and sustainability of third sector enterprise by supporting several resident organisations with subsidised rent and by providing guidance and signposting to training and best practice.

The subsidies with Ackroyd Community Association applies to user group rents, like Acorn children's club enable these groups to offer childcare services to families at a more affordable rate, thereby supporting parental access to work and education.

We retain good communication with Lewisham Council officers on issues affecting the centre.

The work of ACA's Elder Peoples Support Project ("EPSP") falls into three main strands: well-being, education and social. EPSP provides about 450 sessions a year. For many EPSP members, these activities help ensure their positive mental and physical well-being, reducing loneliness and isolation, so allowing them to age well, while supporting both national and local government commitment to promote healthy lifestyle.

Financial Review

The Charity can report a surplus on unrestricted funds for the year of £13,596 (2024 deficit: £4,473). The charity's funds stood at £36,274 at 31 March 2025 (2024: £25,092). This comprises £16,773 of unrestricted general funds (2024: £3,177) and £19,501 of restricted funds (2024: £21,915). Total incoming resources for the year were £119,062 (2024: £105,980). This includes £20,000 (2024: £20,000) funding from London Borough of Lewisham.

Reserves Policy

The directors committee of the Ackroyd Community Association has a reserves policy of maintaining reserves to cover three month anticipated expenditure, including wages, utilities costs etc. This is currently achieved, with free reserves amounting at 31 March 2025: £16,235 (2024: £2,907).

Risk assessment

The directors' committee has undertaken an assessment of the risks faced by the organisation.

Future funding, pensions obligations, strength of the directors committee and pressure on staff were seen as key areas of risk. These risks were seen as being manageable and a schedule of review of the mitigation measures agreed will be maintained. The organisation has, over the past financial year, increased revenue via a new higher-paying nursery and by raising hire charges for other users. It has made cuts to the cleaning schedule but without compromising the safety and hygiene standards necessary for users. The Ackroyd has switched energy provider for a better deal and is pressing on all users the need to conserve energy. Any opportunity to hire out space during holiday periods that is in accordance with our lease has been taken, eg, rehearsal space for theatre or music groups.

**Ackroyd Community Association
(Limited by Guarantee)
Trustees report**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Entelechy Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the companies Act 2006.

Approved by the trustees of the charity on 20/01/2026 and signed on its behalf by:

Deirdre Mason

Deirdre Mason Chair

Ackroyd Community Association (Limited by Guarantee)

Independent Examiner's Report to the trustees of Ackroyd Community Association ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Ackroyd Community Association ('the charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Ackroyd Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ackroyd Community Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Entelechy Arts Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 21/1/26

Ackroyd Community Association (Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2025

		Unrestricted funds	Restricted funds	Total funds 2025	Unrestricted funds	Restricted funds	Total funds 2024
	Notes	£	£	£	£	£	£
Income							
Donations and legacies	3	-	20,694	20,694	3,020	23,142	26,162
Charitable activities	4	75,704	18,591	94,295	60,454	15,497	75,951
Other trading activities	5	150	3,605	3,755	-	3,545	3,545
Investments	6	187	131	318	113	209	322
Total income		76,041	43,021	119,062	63,587	42,393	105,980
Expenditure:							
Raising funds	7	-	149	149	-	87	87
Charitable activities	7	62,445	45,286	107,731	68,060	48,435	116,495
Total expenditure		62,445	45,435	107,880	68,060	48,522	116,582
Net income/(expenditure) before transfers		13,596	(2,414)	11,182	(4,473)	(6,129)	(10,602)
Transfer between funds		-	-	-	-	-	-
Net movement in funds		13,596	(2,414)	11,182	(4,473)	(6,129)	(10,602)
Reconciliation of funds							
Total funds brought forward		3,177	21,915	25,092	7,650	28,044	35,694
Total funds carried forward		16,773	19,501	36,274	3,177	21,915	25,092

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 -18 form part of these accounts.

**Ackroyd Community Association
(Limited by Guarantee)**

**Balance Sheet
As at 31 March 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible Assets	10	538	1,077
Current assets			
Debtors	11	10,405	12,929
Cash at bank and in hand		39,024	25,624
		49,429	38,553
Liabilities:			
Creditors: Amount falling due within one year	12	(13,693)	(14,538)
Net current assets / (liabilities)		35,736	24,015
Net assets		36,274	25,092
The funds of the charity:			
Restricted income funds		19,501	21,915
Unrestricted income funds			
General reserve		16,773	3,177
Total charity funds	14	36,274	25,092

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 9 -18 form part of these accounts.

The accounts were approved by the Board on 20/01/2026

Deirdre Mason

Trustee

Charity Registration No.

Company Registration No.

DEIRDRE MASON

Name

1097160

4396054

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025

1 Statutory information

Ackroyd Community Association is a charitable company, limited by guarantee, registered in England and Wales number 04396054, charity number 1097160.

The charitable company's registered office address is:

9 Hare and Billet Rd, London, SE3 0RB

The charitable company's principle place of business is:

Ackroyd Community Centre, Ackroyd Road, London SE23 1DL.

The functional currency is sterling.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102) and the Companies Act 2006 and Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

2.3 Going concern

The trustees recognise that reserves are low and have put strategies in place to reduce costs and increase income to support the increase of future reserve balances. Reserves have been depleted this year and last due to necessary structural repairs to ensure the integrity of the fabric of the building.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The charitable company is exempt from preparing a cashflow statement under the small entity provisions within S1A of FRS102.

2.4 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025: continued

2.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods or have imposed conditions before the charity has entitlement, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.7 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated and are available for use at the trustees' discretion in furtherance of the charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

2.8 Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category. Expenditure is classified under the following activity headings:

Raising funds: Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Charitable activities: Expenditure on charitable activities includes the costs of delivering services and activities to beneficiaries and their associated support costs and other activities undertaken to further the purposes of the charity.

2.9 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items costing over £350.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. The principal annual rates used for this purpose are:

Office and kitchen equipment	25% on cost
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2.10 Leasing and hire purchase commitments

Rentals payable are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025: continued

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.14 Fundraising

Ackroyd Community Association doesn't use 3rd party fundraising organisations. Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts. Some fundraising events have also been carried out.

2.15 Pensions

The charitable company now operates an Auto Enrolment defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they are incurred.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2025: continued

3 Donations and legacies

	Unrestricted	Restricted	Total 2025 £	Unrestricted	Restricted	Total 2024 £
London Borough of Lewisham	-	20,000	20,000	-	20,000	20,000
The Lee Charity	-	-	-	-	2,518	2,518
Appeals and donations	-	694	694	3,020	624	3,644
Total	-	20,694	20,694	3,020	23,142	26,162

4 Income from charitable activities

	Unrestricted	Restricted	Total 2025 £	Unrestricted	Restricted	Total 2024 £
Rental income	75,704	-	75,704	60,454	-	60,454
Activities	-	18,591	18,591	-	15,497	15,497
	75,704	18,591	94,295	60,454	15,497	75,951

5 Income from other trading activities

	Unrestricted	Restricted	Total 2025 £	Unrestricted	Restricted	Total 2024 £
Fundraising	150	3,605	3,755	-	3,545	3,545

6 Income from Investments

	Unrestricted	Restricted	Total 2025 £	Unrestricted	Restricted	Total 2024 £
Interest receivable	187	131	318	113	209	322

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2025: continued

7 Analysis of expenditure

	Note	Cost of raising funds	Charitable activities		2025 Total	2024 Total
			Activity costs	Support costs		
		£	£	£	£	£
Staff costs	9	-	42,117	-	42,117	44,240
Activities, lunches, trips		-	13,699	-	13,699	14,627
Rent, rates, insurance		-	5,928	-	5,928	3,977
Light, heat, power		-	7,759	-	7,759	8,525
Repairs, renewals		-	8,857	-	8,857	13,068
Cleaning		-	18,579	-	18,579	22,540
Telephone, internet		-	-	1,570	1,570	874
Administration		-	-	3,239	3,239	2,460
Depreciation		-	539	-	539	934
Other costs		-	1,499	-	1,499	1,368
Accountancy		-	1,032	-	1,032	1,248
Independent examination		-	2,913	-	2,913	2,634
Raising funds		149	-	-	149	87
Total expenditure 2024		149	102,922	4,809	107,880	116,582

		Unrestricted	Restricted
Of the total expenditure:	2025	£ 62,445	£ 45,435
	2024	£ 68,060	£ 48,522

Analysis of expenditure - prior year comparative

		Cost of raising funds	Charitable activities		2024 Total
			Activity costs	Support costs	
		£	£	£	£
Staff costs	9	-	44,240	-	44,240
Activities, lunches, trips		-	14,627	-	14,627
Rent, rates, insurance		-	3,977	-	3,977
Light, heat, power		-	8,525	-	8,525
Repairs, renewals		-	13,068	-	13,068
Cleaning		-	22,540	-	22,540
Telephone, internet		-	-	874	874
Administration		-	-	2,460	2,460
Depreciation		-	934	-	934
Other costs		-	1,368	-	1,368
Accountancy		-	1,248	-	1,248
Independent examination		-	2,634	-	2,634
Raising funds		87	-	-	87
Total expenditure 2024		87	113,161	3,334	116,582

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2025: continued

8 Net income for the year

	2025	2024
	£	£
The net income for the year is stated after charging:		
Independent Examination	2,913	2,634

9 Staff costs

	2025	2024
	£	£
Staff costs during the year were:		
Salaries and wages	41,204	43,097
Social Security costs	-	-
Employer's contribution to defined contribution pension schemes	913	1,143
	42,117	44,240

Number of employees

The average monthly number of employees during the year was:

	2025	2024
Charitable activities	3	3

There were no employees whose annual remuneration was £60,000 or more (2023 - nil).

The key management personnel of the charitable company are the trustees, who do not receive remuneration (2024 - nil).

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2025: continued

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost:	
At 1 April 2024	4,181
Additions	-
At 31 March 2025	4,181
 Depreciation:	
At 1 April 2024	3,104
Depreciation in the year	539
Eliminated on disposal	-
At 31 March 2025	3,643
 Net book value:	
At 31 March 2025	538
<i>At 31 March 2024</i>	1,077

11 Debtors	2025	2024
Due within one year:	£	£
Trade debtors	5,769	6,603
Accrued income and prepayments	4,636	6,326
	10,405	12,929

12 Creditors	2025	2024
Amounts falling due within one year:	£	£
Trade creditors	8,060	6,240
Social Security and other taxes	-	330
Pension	165	-
Accruals	5,468	4,968
Deferred income	-	3,000
	13,693	14,538

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2025: continued

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Fund Balances at 31 March 2025 are represented by:			
Tangible Fixed Assets	538	-	538
Current Assets	28,182	21,247	49,429
Creditors: Amounts falling due within one year	(11,947)	(1,746)	(13,693)
Total net assets	16,773	19,501	36,274

Analysis of net assets between funds - prior year comparative

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Fund Balances at 31 March 2024 are represented by:			
Tangible Fixed Assets	270	807	1,077
Current Assets	16,196	22,358	38,553
Creditors: Amounts falling due within one year	(13,289)	(1,250)	(14,538)
Total net assets	3,177	21,915	25,092

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2025: continued

14 Movement in funds	1 April 2024 £	Incoming £	Outgoing £	Transfers £	31 March 2025 £
Restricted funds					
Elder People Support Project	21,915	43,021	(45,435)	-	19,501
Total restricted Funds	21,915	43,021	(45,435)	-	19,501
Unrestricted funds:					
General funds	3,177	76,041	(62,445)	-	16,773
Total unrestricted funds	3,177	76,041	(62,445)	-	16,773
Total funds	25,092	119,062	(107,880)	-	36,274

Movement in funds - prior year comparative

	1 April 2023 £	Incoming £	Outgoing £	Transfers £	31 March 2024 £
Restricted funds					
Elder People Support Project	28,044	42,393	(48,522)	-	21,915
Total restricted Funds	28,044	42,393	(48,522)	-	21,915
Unrestricted funds:					
Designated funds					
General funds	7,650	63,587	(68,060)	-	3,177
Total unrestricted funds	7,650	63,587	(68,060)	-	3,177
Total funds	35,694	105,980	(116,582)	-	25,092

Purposes of restricted funds:

Elder People's Support Project - EPSP provides activities for over 55s in the local area. We have always kept EPSP funds separate from ACA funds with separate bank accounts, although it is an ACA project. London Borough of Lewisham granted the EPSP project £20,000 in the year (2024: £20,000).

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2025: continued

15 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

16 Related parties

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

1 trustee is also a trustee of user group Acorn Children's Club, a further co-opted trustee, stepped down in Jan 25, is owner of user group Studio 23 Performing Arts, the aggregated income in the year is £24,443 (2024: £18,706).

17 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2025 (2024 -nil) for travelling and other expenses and no payments were made direct to third parties.

18 Pension and other post-retirement benefit commitments

Defined contribution	2025	2024
	£	£
Contributions payable by the company for the year	913	1,143

At 31 March 2025 pension liability of £165 was outstanding (2024: nil).

20 Liability of members

Ackroyd Community Association is a company limited by guarantee and has no share capital. In the event of the company being wound up, the liability of the members is limited to £1 each.

21 Ultimate controlling party

The charitable company was under the control of the trustees during the period under review. There is no single ultimate controlling party.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2025: continued

22 Additional information for EPSP		2025	2024
		£	£
Elder People Support Project			
	Brought forward balance	21,915	28,044
Incoming funds			
	Donations	694	624
	The Lee Charity	-	2,518
	Lewisham main grant	20,000	20,000
	Activities	18,591	15,497
	Fundraising	3,605	3,545
	Bank Interest	131	209
Total incoming funds		43,021	42,393
Expenditure in the year			
	Salaries	21,700	23,838
	Activities: classes	13,699	14,627
	Administrative costs	208	573
	Accounting	516	624
	Independent Examination	1,456	1,317
	Other	283	5
	Rent to Ackroyd	7,092	6,719
	Telephone	332	463
	Fundraising	149	87
	Depreciation	-	269
Total EPSP expenditure		45,435	48,522
Net income/(expenditure) in the year		(2,414)	(6,129)
Total EPSP funds carried forward		19,501	21,915

Accounts

Company registration number: 04396054

Charity registration number: 1097160

Ackroyd Community Association

(A company limited by guarantee)

**Annual Report and Financial Statements
for the year ended 31 March 2024**

Accounts

Company registration number: 04396054
Charity registration number: 1097160

Ackroyd Community Association

(A company limited by guarantee)

**Annual Report and Financial Statements
for the year ended 31 March 2023**

Contents

	Page
Reference and administration details	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9-19

**Ackroyd Community Association
(Limited by Guarantee)**

Reference and administrative details

Charity name	Ackroyd Community Association	
Charity number	1097160	
Company number	04396054	
Principal address	Ackroyd Community Centre Ackroyd Road London SE23 1DL	
Registered office	9 Hare & Billet Road London SE3 0RB	
Trustees	Deirdre Mason Barbara Brooker Jean Leader Rita Nears Ahmad Saeed Alan Till Sandie Avenell	Resigned 10 February 2023 Appointed 18 April 2023
Independent examiner	Field Sullivan Limited 9 Hare & Billet Road London SE3 0RB	
Bankers	Barclays Bank plc Lewisham Branch 93 Lewisham High Street London SE13 6BB	

Ackroyd Community Association (Limited by Guarantee) Trustees report

Ackroyd Community Association

The board of trustees are the charity's trustees as well as directors of Ackroyd Community Association Ltd. This gives them legal responsibility for the Association and for setting the strategic direction of the organisation. The trustees are dedicated volunteers, recruited from our local community. They are always happy to hear from people with skills and commitment who can offer their expertise to the organisation. The ACA Trustees are elected annually at its AGM.

ACA Trustees for 2022-2023 are as follows:

Deirdre Mason – Chair
Barbara Brooker – Treasurer
Jean Leader
Rita Nears
Ahmad Saeed
Paul Drake
Sandie Avenall

The day to day running of the community centre is undertaken by paid members of staff, including a Centre Manager, two EPSP Project coordinators and a caretaker who are supported by volunteers from the local community.

Structure governance and management

The Ackroyd Community Association ("ACA") is a charitable company limited by guarantee, registered as a charity and incorporated on 15 March 2002. The constitution (Articles of Association) comprises the governing documents for the charity by establishing the objects and the membership for the charity, in the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

The Board of Trustees aims to strengthen governance by actively seeking out Trustees with specific skills to strengthen the Board. The Board will continue to monitor and update policies to keep them compliant.

Ackroyd Community Association (ACA)

Ackroyd Community Association (ACA) has been delivering services to the local community since 1977 when due to high community demand, local residents and the Local Authority set up a community Centre. The centre has continued to grow and evolve over the years to cater for local need and continues to benefit from strong local support.

ACA's mission statement is: *'to provide quality and affordable services to the local community'.*

ACA delivers this objective by supporting community cohesion and community development through the provision of a physical community hub at the Ackroyd Community Centre, which provides a regular home to community services and activities of benefit to the needs of all sections of the local community.

The Ackroyd Community Centre benefits from having a number of long-term resident user-groups based at the centre who provide activities in the following areas:

- For children and families
- For the over 55's
- Information and support
- Sport and leisure
- Special interest resident, community and faith groups

Ackroyd Community Association (Limited by Guarantee) Trustees report

The Ackroyd Centre is based in the Crofton Park ward and is used predominantly by the local community living in Crofton Park, Honor Oak Park and Forest Hill; however, people from across the Borough of Lewisham use the centre. The Ackroyd Centre provides hall space, meetings rooms, office space, an outdoor play area, a kitchen and dining area which are all used on a daily basis by our resident user-groups. The Centre hosts Young Oaks Nursery, Acorn, After-school Club, Breakfast Club Holiday Scheme, play and learning activities and parent and carer support groups. This enables a number of individuals, but holistic services for children and families to coexist at one community hub, promoting partnership working and accessibility by the community to various complementary community services under one roof. ACA also directly delivers a wide programme of community services for the over 55's at the centre through its management of the Elder People's Support Project.

The centre currently operates almost at full occupancy, but did lose some users due to Covid lockdown and the closure. However, new users have been approaching the Centre and gaps in schedules are being filled. We now hire for children's parties on Sunday's and school holiday time which has increased hire revenue.

Our centre user-groups include:

- Acorn Children's Club- breakfast club, after school club and holiday scheme & play & stay groups
- Elder People's Support Project – activities for the over 55's
- Studio 23
- Shu Ho Jujitsu
- Ackroyd Childminders Group
- DJ Aerobics
- Young Oaks Nursery
- Pride of Judith
- Hayley's Comet Theatre school
- Grand Lodge
- Silver Sun Yoga

Management of the Ackroyd Community Centre

Sarah Edmonds is the centre manager and with Kerry Peacock as EPSP project leader, both work hard to reinstate popular events such as coach trips and EPSP parties. We are keeping the weekly Wednesday morning EPSP social as a Warm Spaces event for users. Sarah Edmonds has been diligent in seeing that no opportunity within the terms of the centre's lease is missed for using our space effectively and bringing in revenue.

This has been a much less costly year for the maintenance of the centre. Inevitable wear and tear and small maintenance issues have been dealt with promptly and efficiently. However, a persistent recurring roof leak affecting the men's toilets has re-emerged despite repair work and once more, has to be diagnosed and dealt with effectively. However, the building is generally in good repair and comfortable for user groups.

Elder Peoples Support Project (EPSP)

EPSP continues to provide classes, socials and outings for those aged over 55. Our membership stands at 83. We provide 8 classes per week, Our Wednesday socials provide companionship, quizzes Bingo, colouring, sing-a-longs, guest speakers etc. Our special socials and Christmas Party are well attended.

We arrange coach trips, including the seaside, boat trip, cream tea etc.

The Association sincerely thanks all those organisations and individuals, which have funded, supported and otherwise helped the Ackroyd centre to be and to achieve during the 2022-23 to your continuing support in the year ahead.

London Borough of Lewisham

Main grants funding from the Community and Cultural Development Division for more information visit www.lewisham.gov.uk. The funding is for the Elder Peoples Support Project from April 22-25.

**Ackroyd Community Association
(Limited by Guarantee)
Trustees report**

Public Benefit

The directors confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ackroyd Community Association promotes growth and sustainability of third sector enterprise by supporting several resident organisations with subsidised rent and by providing guidance and signposting to training and best practice.

The subsidies with Ackroyd Community Association applies to user group rents, like Acorn children's club enable these groups to offer childcare services to families at a more affordable rate, thereby supporting parental access to work and education.

We retain good communication with Lewisham Council officers on issues affecting the centre.

The work of ACA's Elder Peoples Support Project ("EPSP") falls into three main strands: well-being, education and social. EPSP provides about 450 sessions a year. For many EPSP members, these activities help ensure their positive mental and physical well-being, reducing loneliness and isolation, so allowing them to age well, while supporting both national and local government commitment to promote healthy lifestyle.

Financial Review

The Charity can report a deficit on unrestricted funds for the year of £25,420 (2022: £14,833). The charity's funds stood at £35,694 at 31 March 2023 (2022: £66,788). This comprises £7,650 of unrestricted general funds (2022: £23,070), no designated funds (2022: £10,000) and £28,044 of restricted funds (2022: £33,718). Total incoming resources for the year were £87,007 (2022: £103,201). This includes £20,000 (2022: £38,000) funding from London Borough of Lewisham.

Reserves Policy

The directors committee of the Ackroyd Community Association has a reserves policy of maintaining reserves to cover three month anticipated expenditure, including wages, utilities costs etc. Free reserves do not meet this ambition at the year end, due to exceptional expenditure on repairs and maintenance, the longer effects of Covid lockdowns and the economic environment. However, trustees are taking action to reduce costs and increase free reserves. Free reserves are £7,650 (2022: £23,070) at the year end.

Risk assessment

The directors' committee has undertaken an assessment of the risks faced by the organisation. Future funding, pensions obligations, strength of the directors committee and pressure on staff were seen as key areas of risk. These risks were seen as being manageable and a schedule of review of the mitigation measures agreed will be maintained as.

**Ackroyd Community Association
(Limited by Guarantee)
Trustees report**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Entelechy Arts Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the companies Act 2006.

Approved by the trustees of the charity on 18/12/2023 and signed on its behalf by:



Deirdre Mason Chair

**Ackroyd Community Association
(Limited by Guarantee)**

Independent Examiner's Report to the trustees of Ackroyd Community Association ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Ackroyd Community Association ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Ackroyd Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ackroyd Community Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

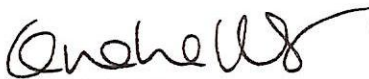
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Entelechy Arts Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kirsty Nicholls FCCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 22/12/23

**Ackroyd Community Association
(Limited by Guarantee)**

**Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 March 2023**

		Unrestricted funds	Restricted funds	Total funds 2023	Unrestricted funds	Restricted funds	Total funds 2022
	Notes	£	£	£	£	£	£
Income							
Donations and legacies	3	500	20,040	20,540	6,863	38,577	45,440
Charitable activities	4	50,542	11,706	62,248	50,564	5,255	55,819
Other trading activities	5	-	4,141	4,141	-	1,927	1,927
Investments	6	40	38	78	14	1	15
Total income		51,082	35,925	87,007	57,441	45,760	103,201
Expenditure:							
Raising funds		-	90	90	-	98	98
Charitable activities	7	76,906	41,105	118,011	60,725	52,162	112,887
Total expenditure		76,906	41,195	118,101	60,725	52,260	112,985
Net income/(expenditure) before transfers		(25,824)	(5,270)	(31,094)	(3,284)	(6,500)	(9,784)
Transfer between funds		404	(404)	-	(11,549)	11,549	-
Net movement in funds		(25,420)	(5,674)	(31,094)	(14,833)	5,049	(9,784)
Reconciliation of funds							
Total funds brought forward		33,070	33,718	66,788	47,903	28,669	76,572
Total funds carried forward		7,650	28,044	35,694	33,070	33,718	66,788

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9-19 form part of these accounts.

**Ackroyd Community Association
(Limited by Guarantee)**

**Balance Sheet
As at 31 March 2023**

	Note	<u>2023</u> £	<u>2022</u> £
Fixed assets			
Tangible Assets	10	2,011	904
Current assets			
Debtors	11	6,792	13,852
Cash at bank and in hand		36,049	61,998
		42,841	75,850
Liabilities:			
Creditors: Amount falling due within one year	12	(9,158)	(9,966)
Net current assets / (liabilities)		33,683	65,884
Net assets		<u><u>35,694</u></u>	<u><u>66,788</u></u>
The funds of the charity:			
Restricted income funds		28,044	33,718
Unrestricted income funds			
Designated funds		-	10,000
General reserve		7,650	23,070
Total charity funds	14	<u><u>35,694</u></u>	<u><u>66,788</u></u>

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 9-19 form part of these accounts.

The accounts were approved by the Board on 18/12/2023

Deirdre Mason
Trustee
Charity Registration No.
Company Registration No.

DEIRDRE MASON
Name
1097160
4396054

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023

1 Statutory information

Ackroyd Community Association is a charitable company, limited by guarantee, registered in England and Wales number 04396054, charity number 1097160.

The charitable company's registered office address is:

9 Hare and Billet Rd, London, SE3 0RB

The charitable company's principle place of business is:

Ackroyd Community Centre, Ackroyd Road, London SE23 1DL.

The functional currency is sterling.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102) and the Companies Act 2006 and Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can comfortably operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The charitable company is exempt from preparing a cashflow statement under the small entity provisions within S1A of FRS102.

2.4 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2023: continued

2.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods or have imposed conditions before the charity has entitlement, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.7 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated and are available for use at the trustees' discretion in furtherance of the charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

2.8 Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category. Expenditure is classified under the following activity headings:

Raising funds: Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Charitable activities: Expenditure on charitable activities includes the costs of delivering services and activities to beneficiaries and their associated support costs and other activities undertaken to further the purposes of the charity.

2.9 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items costing over £350.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. The principal annual rates used for this purpose are:

Office and kitchen equipment

25% on cost

2.10 Leasing and hire purchase commitments

Rentals payable are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.14 Fundraising

Ackroyd Community Association doesn't use 3rd party fundraising organisations. Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts. Some fundraising events have also been carried out.

2.15 Pensions

The charitable company now operates an Auto Enrolment defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they are incurred.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

3 Donations and legacies

	Unrestricted	Restricted	Total 2023 £	Unrestricted	Restricted	Total 2022 £
London Borough of Lewisham	-	20,000	20,000	-	38,000	38,000
CJRS Grant	-	-	-	6,833	-	6,833
Rushey Green Time Bank	-	-	-	-	298	298
Appeals and donations	500	40	540	30	279	309
Total	500	20,040	20,540	6,863	38,577	45,440

4 Income from charitable activities

	Unrestricted	Restricted	Total 2023 £	Unrestricted	Restricted	Total 2022 £
Rental income	50,542	-	50,542	50,564	-	50,564
Activities	-	11,706	11,706	-	5,255	5,255
	50,542	11,706	62,248	50,564	5,255	55,819

5 Income from other trading activities

	Unrestricted	Restricted	Total 2023 £	Unrestricted	Restricted	Total 2022 £
Fundraising	-	4,141	4,141	-	1,927	1,927

6 Income from investments

	Unrestricted	Restricted	Total 2023 £	Unrestricted	Restricted	Total 2022 £
Interest receivable	40	38	78	14	1	15

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

7 Analysis of expenditure

	Cost of raising funds	Charitable activities		2023 Total	2022 Total
		Activity costs	Support costs		
	£	£	£	£	£
Staff costs	-	41,790	-	41,790	42,056
Grants payable (Community Developmt)	-	-	-	-	17,038
Activities, lunches, trips	-	11,206	-	11,206	6,665
Rent, rates, insurance	-	4,812	-	4,812	1,801
Light, heat, power	-	9,661	-	9,661	4,880
Repairs, renewals	-	19,625	-	19,625	13,558
Cleaning	-	21,786	-	21,786	21,258
Telephone, internet	-	-	1,047	1,047	86
Administration	-	-	3,622	3,622	1,847
Depreciation	-	1,046	-	1,046	507
Other costs	-	54	-	54	(46)
Accountancy	-	902	-	902	999
Independent examination	-	2,460	-	2,460	2,238
Raising funds	90	-	-	90	98
Total expenditure 2023	90	113,342	4,669	118,101	112,985

		Unrestricted	Restricted
Of the total expenditure:	2023	£ 76,906	£ 41,195
	2022	£ 60,725	£ 52,260

Analysis of expenditure - prior year comparative

	Cost of raising funds	Charitable activities		2022 Total
		Activity costs	Support costs	
	£	£	£	£
Staff costs	-	42,056	-	42,056
Grants payable (Community Developmt)	-	17,038	-	17,038
Activities, lunches, trips	-	6,665	-	6,665
Rent, rates, insurance	-	1,801	-	1,801
Light, heat, power	-	4,880	-	4,880
Repairs, renewals	-	13,558	-	13,558
Cleaning	-	21,258	-	21,258
Telephone, internet	-	-	86	86
Administration	-	-	1,847	1,847
Depreciation	-	507	-	507
Other costs	-	-	(46)	(46)
Accountancy	-	-	999	999
Independent examination	-	-	2,238	2,238
Raising funds	98	-	-	98
Total expenditure 2022	98	107,763	5,124	112,985

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

8 Net income for the year

	2023	2022
	£	£
The net income for the year is stated after charging:		
Independent Examination	2,460	2,238

9 Staff costs

	2023	2022
	£	£
Staff costs during the year were:		
Salaries and wages	40,712	40,980
Social Security costs	-	-
Employer's contribution to defined contribution pension schemes	1,078	1,076
	41,790	42,056

Number of employees

The average monthly number of employees during the year was:

	2023	2022
Charitable activities	3	3

There were no employees whose annual remuneration was £60,000 or more (2022 - nil).

The key management personnel of the charitable company are the trustees, who do not receive remuneration (2022 - nil).

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost:	
At 1 April 2022	38,745
Additions	2,153
Disposals	(36,717)
At 31 March 2023	4,181
 Depreciation:	
At 1 April 2022	37,841
Depreciation in the year	1,046
Eliminated on disposal	(36,717)
At 31 March 2023	2,170
 Net book value:	
At 31 March 2023	2,011
<i>At 31 March 2022</i>	904

11 Debtors	2023	2022
Due within one year:	£	£
Trade debtors	3,152	5,408
Accrued income and prepayments	3,640	8,444
	6,792	13,852
 12 Creditors		
Amounts falling due within one year:	2023	2022
	£	£
Trade creditors	4,457	4,860
Social Security and other taxes	321	346
Pension	249	209
Accruals	4,131	4,551
	9,158	9,966

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023 Total funds
	£	£	£
Fund Balances at 31 March 2023 are represented by:			
Tangible Fixed Assets	1,204	807	2,011
Current Assets	14,374	28,467	42,841
Creditors: Amounts falling due within one year	(7,928)	(1,230)	(9,158)
Total net assets	7,650	28,044	35,694

Analysis of net assets between funds - prior year comparative

	Unrestricted funds	Restricted funds	2022 Total funds
	£	£	£
Fund Balances at 31 March 2022 are represented by:			
Tangible Fixed Assets	904	-	904
Current Assets	42,132	33,718	75,850
Creditors: Amounts falling due within one year	(9,966)	-	(9,966)
Total net assets	33,070	33,718	66,788

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

14 Movement in funds	1 April 2022 £	Incoming £	Outgoing £	Transfers £	31 March 2023 £
Restricted funds					
Community development project	4	-	-	(4)	-
Crofton Park Ward Assembly	400	-	-	(400)	-
Elder People Support Project	33,314	35,925	(41,195)	-	28,044
Total restricted Funds	33,718	35,925	(41,195)	(404)	28,044
Unrestricted funds:					
Designated funds					
Maintenance fund	10,000	-	-	(10,000)	-
General funds	23,070	51,082	(76,906)	10,404	7,650
Total unrestricted funds	33,070	51,082	(76,906)	404	7,650
Total funds	66,788	87,007	(118,101)	-	35,694

Movement in funds - prior year comparative

	1 April 2021 £	Incoming £	Outgoing £	Transfers £	31 March 2022 £
Restricted funds					
Community development project	2	17,040	(17,038)	-	4
Crofton Park Ward Assembly	400	-	-	-	400
Rushey Green Time Bank	-	298	(298)	-	-
Elder People Support Project	28,267	28,422	(34,924)	11,549	33,314
Total restricted Funds	28,669	45,760	(52,260)	11,549	33,718
Unrestricted funds:					
Designated funds					
Maintenance fund	10,000	-	-	-	10,000
General funds	37,903	57,441	(60,725)	(11,549)	23,070
Total unrestricted funds	47,903	57,441	(60,725)	(11,549)	33,070
Total funds	76,572	103,201	(112,985)	-	66,788

Purposes of restricted funds:

Elder People's Support Project - EPSP provides activities for over 55s in the local area. We have always kept EPSP funds separate from ACA funds with separate bank accounts, although it is an ACA project. London Borough of Lewisham granted the EPSP project £20,000 in the year (2022: £20,960).

Community development project - ACA previously administered a grant to fund Community development in the Crofton Park Ward. The grant last year amounted to £17,040 and passed to another partner.

Transfer between funds: Small balances left on Restricted funds have been transferred to Unrestricted funds in the year. The maintenance fund - set up to meet repairs and renewals after LB Lewisham withdrew core grant funding - has been used in the year on major repairs required.

Purpose of designated funds:

Maintenance fund - we no longer receive a grant from London Borough of Lewisham towards running the building. This fund was created to meet future repairs and renewals to the building that can't be met from general funds.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

15 Transfers between funds

The trustees have made a transfer from General funds to Community development project to more accurately reflect the expenditure directly on the project.

16 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

17 Related parties

There are no related party transactions to disclose for 2023 (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

18 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2023 (2022 -nil) for travelling and other expenses and no payments were made direct to third parties.

19 Pension and other post-retirement benefit commitments

Defined contribution	2023	2022
	£	£
Contributions payable by the company for the year	1,078	1,076

At 31 March 2023 pension liability of £249 was outstanding, paid in April 2023 (2022: £209).

20 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2023 (2022: nil).

21 Liability of members

Ackroyd Community Association is a company limited by guarantee and has no share capital. In the event of the company being wound up, the liability of the members is limited to £1 each.

22 Ultimate controlling party

The charitable company was under the control of the trustees during the period under review. There is no single ultimate controlling party.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2023: continued

23 Additional information for EPSP		2023	2022
		£	£
Elder People Support Project			
	Brought forward balance	33,314	28,267
Incoming funds			
	Donations	40	279
	Furlough grant	-	6,833
	Lewisham main grant	20,000	20,960
	Activities	11,706	5,255
	Fundraising	4,141	1,927
	Bank Interest	38	1
Total incoming funds		35,925	35,255
Expenditure in the year			
	Salaries	22,828	25,766
	Activities: classes	11,206	6,665
	Administrative costs	786	386
	Independent Examination	1,230	1,248
	Other	-	108
	Rent to Ackroyd	4,348	299
	Telephone	438	354
	Fundraising	90	98
	Depreciation	269	-
Total EPSP expenditure		41,195	34,924
Net income/(expenditure) in the year		(5,270)	331
	Transfer between funds - not allocated to EPSP in 2021 (Furlough grant & Activity income 2021)		4,716
Total EPSP funds carried forward		28,044	33,314

Accounts

Company registration number: 04396054
Charity registration number: 1097160

Ackroyd Community Association

(A company limited by guarantee)

**Annual Report and Financial Statements
for the year ended 31 March 2022**

Contents

	Page
Reference and administration details	1
Trustees' annual report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9-19

**Ackroyd Community Association
(Limited by Guarantee)**

Reference and administrative details

Charity name	Ackroyd Community Association	
Charity number	1097160	
Company number	04396054	
Principal address	Ackroyd Community Centre Ackroyd Road London SE23 1DL	
Registered office	9 Hare & Billet Road London SE3 0RB	
Trustees	Deirdre Mason Barbara Brooker Jean Leader Rita Nears Ahmad Saeed Alan Till Pauline Morrison David Musitwa Diana Musitwa	Resigned October 2021 Resigned May 2022 Resigned May 2022
Independent examiner	Field Sullivan Limited 9 Hare & Billet Road London SE3 0RB	
Bankers	Barclays Bank plc Lewisham Branch 93 Lewisham High Street London SE13 6BB	

**Ackroyd Community Association
(Limited by Guarantee)
Trustees report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022 which have been prepared in compliance with current statutory requirements, Companies Act 2006, the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011; and with the charity's governing document, its Memorandum and Articles of Association.

The trustees are dedicated volunteers, recruited from our local community. They are always happy to hear from people with skills and commitment who can offer their expertise to the organisation. The ACA Trustees are elected annually at its AGM in October.

ACA Trustees for 2021-2022 are as follows:

Deirdre Mason – Chair
Barbara Brooker – Treasurer
Jean Leader
Rita Nears
Ahmad Saeed
Alan Till
Paul Drake

The day to day running of the community centre is undertaken by paid members of staff, including a Centre Manager, two EPSP Project coordinators and a caretaker who are supported by volunteers from the local community.

Structure governance and management

The Ackroyd Community Association ("ACA") is a charitable company limited by guarantee, registered as a charity and incorporated on 15 March 2002. The constitution (Articles of Association) comprises the governing documents for the charity by establishing the objects and the membership for the charity, in the event of the charity being wound up, members are required to contribute an amount not exceeding £1.

The Board of Trustees aims to strengthen governance by actively seeking out Trustees with specific skills to strengthen the Board. The Board will continue to monitor and update policies to keep them compliant.

Ackroyd Community Association (ACA)

Ackroyd Community Association (ACA) has been delivering services to the local community since 1977 when due to high community demand, local residents and the Local Authority set up a community Centre. The centre has continued to grow and evolve over the years to cater for local need and continues to benefit from strong local support.

ACA's mission statement is: *'to provide quality and affordable services to the local community'*.

ACA delivers this objective by supporting community cohesion and community development through the provision of a physical community hub at the Ackroyd Community Centre, which provides a regular home to community services and activities of benefit to the needs of all sections of the local community.

The Ackroyd Community Centre benefits from having a number of long-term resident user-groups based at the centre who provide activities in the following areas:

- For children and families
- For the over 55's
- Information and support
- Sport and leisure
- Special interest resident, community and faith groups

**Ackroyd Community Association
(Limited by Guarantee)
Trustees report**

The Ackroyd Centre is based in the Crofton Park ward and is used predominantly by the local community living in Crofton Park, Honor Oak Park and Forest Hill; however people from across the Borough of Lewisham use the centre. The Ackroyd Centre provides hall space, meetings rooms, office space, an outdoor play area, a kitchen and dining area which are all used on a daily basis by our resident user-groups. The Centre hosts Young Oaks Nursery, Acorn, After-school Club, Breakfast Club Holiday Scheme, play and learning activities and parent and carer support groups. This enables a number of individual, but holistic services for children and families to coexist at one community hub, promoting partnership working and accessibility by the community to various complementary community services under one roof. ACA also directly delivers a wide programme of community services for the over 55's at the centre through its management of the Elder People's Support Project.

The centre currently operates almost at full occupancy, but did lose some users due to Covid lockdown and the closure. However, new users have been approaching the Centre and gaps in schedules are being filled. We now hire for children's parties on Sunday's and school holiday time which has increased hire revenue.

Our centre user-groups include:

- Acorn Children's Club- breakfast club, after school club and holiday scheme & play & stay groups
- Elder People's Support Project – activities for the over 55's
- Studio 23
- Shu Ho Jujitsu
- Ackroyd Childminders Group
- DJ Aerobics
- Young Oaks Nursery
- Pride of Judith
- Hayley's Comet Theatre school
- Grand Lodge

Management of the Ackroyd Community Centre

Sarah Edmonds has now been promoted to manager and with Kerry Peacock as EPSP project leader, both work hard to reinstate popular events such as coach trips and EPSP parties. The weekly Wednesday morning EPSP social is also a Warm Spaces event for users.

We have had a significantly higher repair and maintenance bill this year as some components have come to the end of their natural lives. Failure of a pump led to a flood in the basement, and a persistent roof leak affecting the men's toilets had to be diagnosed and dealt with. However, the building is generally in good repair and comfortable for user groups.

Elder Peoples Support Project (EPSP)

EPSP continues to provide classes, socials and outings for those aged over 55. Our membership stands at 83. We provide 8 classes per week, Our Wednesday socials provide companionship, especially for our more vulnerable members, where they can enjoy various activities such as card making, Bingo, colouring, sing-a-longs, guest speakers etc. Our special socials and Christmas Party are well attended.

We arrange coach trips, including the seaside, boat trip, cream tea etc.

The Association sincerely thanks all those organisations and individuals, which have funded, supported and otherwise helped the Ackroyd centre to be and to achieve during the 2021-22 to your continuing support in the year ahead.

**Ackroyd Community Association
(Limited by Guarantee)
Trustees report**

London Borough of Lewisham

Main grants funding from the Community and Cultural Development Division for more information visit www.lewisham.gov.uk

The Purple Alliance

The Purple Alliance is collaboration between Age Exchange, Community Connections, Eco Communities, Elder Peoples Support Project (EPSP) based at the Ackroyd Community Centre and seniors to promote and develop activities for older people.

Public Benefit

The directors confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ackroyd Community Association promotes growth and sustainability of third sector enterprise by supporting several resident organisations with subsidised rent and by providing guidance and signposting to training and best practice.

The subsidies with Ackroyd Community Association applies to user group rents, like Acorn children's club enable these groups to offer childcare services to families at a more affordable rate, thereby supporting parental access to work and education.

We retain good communication with Lewisham Council officers on issues affecting the centre.

The work of ACA's Elder Peoples Support Project ("EPSP") falls into three main strands: well-being, education and social. EPSP provides about 450 sessions a year. For many EPSP members, these activities help ensure their positive mental and physical well-being, reducing loneliness and isolation, so allowing them to age well, while supporting both national and local government commitment to promote healthy lifestyle.

Financial Review

The Charity can report a deficit on unrestricted funds for the year of £14,833 (2021: £48 surplus). The charity's funds stood at £66,788 at 31 March 2022 (2021: £76,572). This comprises £23,070 of unrestricted general funds (2021: £37,903), £10,000 of designated funds (2021: £10,000) and £33,718 of restricted funds (2021: £28,669). Total incoming resources for the year were £103,201 (2021: £101,332). This includes £38,000 funding from London Borough of Lewisham.

Reserves Policy

The directors committee of the Ackroyd Community Association has a reserves policy of maintaining reserves to cover three month anticipated expenditure, including wages, utilities costs etc. This is currently achieved, with free reserves amounting to £22,166 the year end (2021: £36,492).

Risk assessment

The director's committee has undertaken an assessment of the risks faced by the organisation.

Future funding, pensions obligations, strength of the directors committee and pressure on staff were seen as key areas of risk, these risks were seen as being manageable and a schedule of review of the mitigation measures agreed will be maintained as

**Ackroyd Community Association
(Limited by Guarantee)
Trustees report**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ackroyd Community Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the companies Act 2006.

Approved by the trustees of the charity on 10/1/2023 and signed on its behalf by:

Deirdre Mason Chair

Deirdre Mason

10/1/2023

**Ackroyd Community Association
(Limited by Guarantee)**

Independent Examiner's Report to the trustees of Ackroyd Community Association ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Ackroyd Community Association ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Ackroyd Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ackroyd Community Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

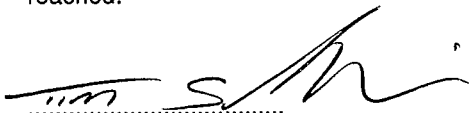
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Entelechy Arts Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 12/1/23

Ackroyd Community Association (Limited by Guarantee)

Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 March 2022

		Unrestricted funds	Restricted funds	Total funds 2022	Unrestricted funds	Restricted funds	Total funds 2021
	Notes	£	£	£	£	£	£
Income							
Donations and legacies	3	6,863	38,577	45,440	24,296	47,004	71,300
Charitable activities	4	50,564	5,255	55,819	29,918	-	29,918
Other trading activities	5	-	1,927	1,927	-	-	-
Investments	6	14	1	15	114	-	114
Total Income		57,441	45,760	103,201	54,328	47,004	101,332
Expenditure:							
Raising funds		-	98	98	-	-	-
Charitable activities	7	60,725	52,162	112,887	54,280	47,171	101,451
Total expenditure		60,725	52,260	112,985	54,280	47,171	101,451
Net income/(expenditure) before transfers		(3,284)	(6,500)	(9,784)	48	(167)	(119)
Transfer between funds		(11,549)	11,549	-	-	-	-
Net movement in funds		(14,833)	5,049	(9,784)	48	(167)	(119)
Reconciliation of funds							
Total funds brought forward		47,903	28,669	76,572	47,855	28,836	76,691
Total funds carried forward		33,070	33,718	66,788	47,903	28,669	76,572

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10-19 form part of these accounts.

**Ackroyd Community Association
(Limited by Guarantee)**

**Balance Sheet
As at 31 March 2021**

	Note	2022 £	2021 £
Fixed assets			
Tangible Assets	10	904	1,411
Current assets			
Debtors	11	13,852	5,776
Cash at bank and in hand		61,998	81,580
		75,850	87,356
Liabilities:			
Creditors: Amount falling due within one year	12	(9,966)	(12,195)
Net current assets / (liabilities)		65,884	75,161
Net assets		66,788	76,572
The funds of the charity:			
Restricted income funds		33,718	28,669
Unrestricted income funds			
Designated funds		10,000	10,000
General reserve		23,070	37,903
Total charity funds	14	66,788	76,572

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 10-19 form part of these accounts.

The accounts were approved by the Board on 10/11/2023

Deirdre Mason

Trustee

Charity Registration No.

Company Registration No.

10/11/2023

DEIRDRE MASON

Name

1097160

4396054

10/11/2023

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2022

1 Statutory information

Ackroyd Community Association is a charitable company, limited by guarantee, registered in England and Wales number 04396054, charity number 1097160.

The charitable company's registered office address is:

9 Hare and Billet Rd, London, SE3 0RB

The charitable company's principle place of business is:

Ackroyd Community Centre, Ackroyd Road, London SE23 1DL.

The functional currency is sterling.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102) and the Companies Act 2006 and Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can comfortably operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The charitable company is exempt from preparing a cashflow statement under the small entity provisions within S1A of FRS102.

2.4 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2022: continued

2.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods or have imposed conditions before the charity has entitlement, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.7 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated and are available for use at the trustees' discretion in furtherance of the charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

2.8 Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category. Expenditure is classified under the following activity headings:

Raising funds: Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Charitable activities: Expenditure on charitable activities includes the costs of delivering services and activities to beneficiaries and their associated support costs and other activities undertaken to further the purposes of the charity.

2.9 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items costing over £350.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. The principal annual rates used for this purpose are:

Office and kitchen equipment

25% on cost

2.10 Leasing and hire purchase commitments

Rentals payable are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2022: continued

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.14 Fundraising

Ackroyd Community Association doesn't use 3rd party fundraising organisations. Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts. Some fundraising events have also been carried out.

2.15 Pensions

The charitable company now operates an Auto Enrolment defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they are incurred.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2022: continued

3 Donations and legacies

	Unrestricted	Restricted	Total 2022 £	Unrestricted	Restricted	Total 2021 £
London Borough of Lewisham	-	38,000	38,000	10,000	41,305	51,305
CJRS Grant	6,833	-	6,833	14,296	-	14,296
Rushey Green Time Bank	-	298	298	-	-	-
Appeals and donations	30	279	309	-	5,699	5,699
Total	6,863	38,577	45,440	24,296	47,004	71,300

4 Income from charitable activities

	Unrestricted	Restricted	Total 2022 £	Unrestricted	Restricted	Total 2021 £
Rental income	50,564	-	50,564	29,918	-	29,918
Activities	-	5,255	5,255	-	-	-
	50,564	5,255	55,819	29,918	-	29,918

5 Income from other trading activities

	Unrestricted	Restricted	Total 2022 £	Unrestricted	Restricted	Total 2021 £
Fundraising	-	1,927	1,927	-	-	-

6 Income from investments

	Unrestricted	Restricted	Total 2022 £	Unrestricted	Restricted	Total 2021 £
Interest receivable	14	1	15	114	-	114

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2022: continued

7 Analysis of expenditure

	Cost of raising funds	Charitable activities		2022 Total	2021 Total
		Activity costs	Support costs		
	£	£	£	£	£
Staff costs	-	42,056	-	42,056	41,040
Grants payable (Community Developmt)	-	17,038	-	17,038	17,038
Activities, lunches, trips	-	6,665	-	6,665	630
Rent, rates, insurance	-	1,801	-	1,801	1,406
Light, heat, power	-	4,880	-	4,880	5,207
Repairs, renewals	-	13,558	-	13,558	15,992
Cleaning	-	21,258	-	21,258	12,363
Telephone, internet	-	-	86	86	1,349
Leasing charges	-	-	-	-	-
Administration	-	-	1,847	1,847	2,346
Depreciation	-	507	-	507	507
Other costs	-	-	(46)	(46)	228
Accountancy	-	-	999	999	625
Independent examination	-	-	2,238	2,238	2,720
Raising funds	98	-	-	98	-
Total expenditure 2021	98	107,763	5,124	112,985	101,451

		Unrestricted	Restricted
Of the total expenditure:	2022	£ 60,725	£ 52,260
	2021	£ 54,280	£ 47,171

Analysis of expenditure - prior year comparative

	Cost of raising funds	Charitable activities		2021 Total
		Activity costs	Support costs	
	£	£	£	£
Staff costs	-	41,040	-	41,040
Community development	-	-	-	-
Grants payable	-	17,038	-	17,038
Activities, lunches, trips	-	630	-	630
Rent, rates, insurance	-	1,406	-	1,406
Light, heat, power	-	5,207	-	5,207
Repairs, renewals	-	15,992	-	15,992
Cleaning	-	12,363	-	12,363
Telephone, internet	-	-	1,349	1,349
Leasing charges	-	-	-	-
Administration	-	-	2,346	2,346
Depreciation	-	507	-	507
Other costs	-	-	228	228
Accountancy	-	-	625	625
Independent examination	-	-	2,720	2,720
Raising funds	-	-	-	-
Total expenditure 2021	-	94,183	7,268	101,451

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2022: continued

8 Net Income for the year

	2022	2021
	£	£
The net income for the year is stated after charging:		
Independent Examination	2,238	2,720

9 Staff costs

	2022	2021
	£	£
Staff costs during the year were:		
Salaries and wages	40,980	39,964
Social Security costs	-	-
Employer's contribution to defined contribution pension schemes	1,076	1,076
	42,056	41,040

Number of employees

The average monthly number of employees during the year was:

	2022	2021
Charitable activities	3	3

There were no employees whose annual remuneration was £60,000 or more (2021 - nil).

The key management personnel of the charitable company are the trustees, who do not receive remuneration (2021 - nil).

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2022: continued

10 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost:	
At 1 April 2021	54,204
Additions	-
Disposals	(15,459)
At 31 March 2022	38,745
 Depreciation:	
At 1 April 2021	52,793
Depreciation in the year	507
Eliminated on disposal	(15,459)
At 31 March 2022	37,841
 Net book value:	
At 31 March 2022	904
<i>At 31 March 2021</i>	1,411

11 Debtors	2022	2021
Due within one year:	£	£
Trade debtors	5,408	-
Accrued income and prepayments	8,444	5,776
	13,852	5,776
 12 Creditors		
Amounts falling due within one year:	2022	2021
	£	£
Trade creditors	4,860	6,546
Social Security and other taxes	346	36
Pension	209	209
Accruals	4,551	5,404
	9,966	12,195

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2022: continued

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2022 Total funds £
Fund Balances at 31 March 2022 are represented by:			
Tangible Fixed Assets	904	-	904
Current Assets	42,132	33,718	75,850
Creditors: Amounts falling due within one year	(9,966)	-	(9,966)
Total net assets	33,070	33,718	66,788

Analysis of net assets between funds - prior year comparative

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Fund Balances at 31 March 2021 are represented by:			
Tangible Fixed Assets	1,411	-	1,411
Current Assets	58,687	28,669	87,356
Creditors: Amounts falling due within one year	(12,195)	-	(12,195)
Total net assets	47,903	28,669	76,572

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2022: continued

14 Movement in funds	1 April 2020 £	Incoming £	Outgoing £	Transfers £	31 March 2021 £
Restricted funds					
Community development project	2	17,040	(17,038)	-	4
Crofton Park Ward Assembly	400	-	-	-	400
Rushey Green Time Bank	-	298	(298)	-	-
Elder People Support Project	28,267	28,422	(34,924)	11,549	33,314
Total restricted Funds	28,669	45,760	(52,260)	11,549	33,718
Unrestricted funds:					
Designated funds					
Maintenance fund	10,000	-	-	-	10,000
General funds	37,903	57,441	(60,725)	(11,549)	23,070
Total unrestricted funds	47,903	57,441	(60,725)	(11,549)	33,070
Total funds	76,572	103,201	(112,985)	-	66,788

Movement in funds - prior year comparative

	1 April 2020 £	Incoming £	Outgoing £	Transfers £	31 March 2021 £
Restricted funds					
Community development project	(5,699)	22,739	(17,038)	-	2
Crofton Park Ward Assembly	400	-	-	-	400
Elder People Support Project	34,135	24,265	(30,133)	-	28,267
Total restricted Funds	28,836	47,004	(47,171)	-	28,669
Unrestricted funds:					
Designated funds					
Maintenance fund	10,000	-	-	-	10,000
General funds	37,855	54,328	(54,280)	-	37,903
Total unrestricted funds	47,855	54,328	(54,280)	-	47,903
Total funds	76,691	101,332	(101,451)	-	76,572

Purposes of restricted funds:

Elder People's Support Project - EPSP provides activities for over 55s in the local area. We have always kept EPSP funds separate from ACA funds with separate bank accounts, although it is an ACA project. London Borough of Lewisham granted the EPSP project £20,960 in the year (2021: £20,960).

Community development project - ACA administers a grant to fund Community development in the Crofton Park Ward. The work is managed by a number of groups working on the task collaboratively. The grant this year amounted to £17,040 (2021: £22,739).

Purpose of designated funds:

Maintenance fund - we no longer receive a grant from London Borough of Lewisham towards running the building. This fund was created to meet future repairs and renewals to the building that can't be met from general funds.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2022: continued

15 Transfers between funds

The trustees have made a transfer from General funds to Community development project to more accurately reflect the expenditure directly on the project.

16 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

17 Related parties

There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

18 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2022 (2021 -nil) for travelling and other expenses and no payments were made direct to third parties.

19 Pension and other post-retirement benefit commitments

	2022	2021
	£	£
Defined contribution		
Contributions payable by the company for the year	1,076	1,007

At 31 March 2022 pension liability of £209 was outstanding, paid in April 2022 (2021: £209).

20 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2022 (2021: nil).

21 Liability of members

Ackroyd Community Association is a company limited by guarantee and has no share capital. In the event of the company being wound up, the liability of the members is limited to £1 each.

22 Ultimate controlling party

The charitable company was under the control of the trustees during the period under review. There is no single ultimate controlling party.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2022: continued

23 Additional information for EPSP		2022	2021
		£	£
Elder People Support Project	Brought forward balance	28,267	34,135
Incoming funds			
	Donations	279	-
	Furlough grant	6,833	-
	Lewisham main grant	20,960	24,265
	NCDP Dementia Social Club	-	-
	Activities	5,255	-
	Fundraising	1,927	-
	Bank Interest	1	-
Total Incoming funds		35,255	24,265
Expenditure in the year			
	Salaries	25,766	25,766
	Activities: classes	6,665	630
	Administrative costs	386	449
	Equipment	-	129
	Independent Examination	1,248	1,360
	(NB correction in 2021 for 2020 IE not shared)	-	1,174
	Other	108	-
	Rent to Ackroyd	299	302
	Telephone	354	323
	Fundraising	98	-
Total EPSP expenditure		34,924	30,133
Net Income/(expenditure) in the year		331	(5,868)
	Transfer between funds - not allocated to EPSP in 2021 (Furlough grant & Activity income 2021)	4,716	
Total EPSP funds carried forward		33,314	28,267

Accounts

Company registration number: 04396054

Charity registration number: 1097160

Ackroyd Community Association

(A company limited by guarantee)

**Annual Report and Financial Statements
for the year ended 31 March 2021**

Contents

	Page
Reference and administration details	1
Trustees' annual report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 19

**Ackroyd Community Association
(Limited by Guarantee)**

Reference and administrative details

Charity name	Ackroyd Community Association
Charity number	1097160
Company number	04396054
Principal address	Ackroyd Community Centre Ackroyd Road London SE23 1DL
Registered office	Neptune House 70 Royal Hill Greenwich SE10 8RF
Trustees	Pauline Morrison – Chair Deirdre Mason– Vice Chair Barbara Brooker – Treasurer Jean Leader Rita Nears Ahmad Saeed Alan Till David Musitwa Diana Musitwa
Independent examiner	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF
Bankers	Barclays Bank plc Lewisham Branch 93 Lewisham High Street London SE13 6BB

Ackroyd Community Association

The board of trustees are the charity's trustees as well as directors of Ackroyd Community Association Ltd. This gives them legal responsibility for the Association and for setting the strategic direction of the organisation. The trustees are dedicated volunteers, recruited from our local community. We are always happy to hear from people with skills and commitment who can offer their expertise to the organisation. The ACA Trustees are elected annually at its AGM in October.

ACA Trustees for 2020-2021 are as follows:

Pauline Morrison – resigned chair position Nov 21
Deirdre Mason – elected as chair Nov 21
Barbara Brooker – Treasurer
Jean Leader
Rita Nears
Ahmad Saeed
Alan Till
David Mustiwa – removed as trustee Jan 22
Diana Mustiwa - removed as trustee Jan 22

The day to day running of the community centre is undertaken by paid members of staff, including a Centre Administrator, two EPSP Project workers and a caretaker who are supported by volunteers from the local community.

Structure governance and management

The Ackroyd Community Association ("ACA") is a charitable company limited by guarantee, registered as a charity and incorporated on 15 March 2002. The constitution (Articles of Association) comprise the governing documents for the charity by establishing the objects and the membership for the charity, in the event of the charity being wound up, members are required to contribute an amount not exceeding £1. We are actively recruiting trustees with skills to enhance our committee.

Ackroyd Community Association (ACA)

Ackroyd Community Association (ACA) has been delivering services to the local community since 1977 when due to high community demand, local residents and the Local Authority set up a community Centre. The centre has continued to grow and evolve over the years to cater for local need and continues to benefit from strong local support.

ACA's mission statement is: *'to provide quality and affordable services to the local community'.*

ACA delivers this objective by supporting community cohesion and community development through the provision of a physical community hub at the Ackroyd Community Centre, which provides a regular home to community services and activities of benefit to the needs of all sections of the local community.

The Ackroyd Community Centre benefits from having a number of long-term resident user-groups based at the centre who provide activities in the following areas:

- For children and families
- For the over 55's
- Information and support
- Sport and leisure
- Special interest resident, community and faith groups

The Ackroyd Centre is based in the Crofton Park ward and is used predominantly by the local community living in Crofton Park, Honor Oak Park and Forest Hill; however people from across the Borough of Lewisham use the centre. The Ackroyd Centre provides hall space, meetings rooms, office space, an outdoor play area, a kitchen and dining area which are all used on a daily basis by our resident user-groups. The Centre hosts Young Oaks Nursery, Acorn, After-school Club, Breakfast Club Holiday Scheme, play and learning activities and parent and carer support groups. This enables a number of individual, but holistic services for children and families to coexist at one community hub, promoting partnership working and accessibility by the community to various complementary community services under one roof. ACA

also directly delivers a wide programme of community services for the over 55's at the centre through its management of the Elder People's Support Project.

Due to there being a significant number of local resident user-groups using the Ackroyd Centre on a daily and weekly basis, the centre currently operates almost at full occupancy, but with any free space at the centre available for the local community for hire for meetings, classes, community activities and fundraiser events and children's parties.

Our centre user-groups include:

- Acorn Children's Club- breakfast club, after school club and holiday scheme & play & stay groups
- Elder People's Support Project – activities for the over 55's
- Studio 23 (formerly known as Scott n Wiseman School of Dance)
- Shu Ho Jujitsu
- Ackroyd Childminders Group & play group
- DJ Aerobics
- Doric Lodge
- Young Oaks Nursery
- Pride of Judith
- Amazing Grace Church
- Linval Bartley – Film maker
- NHS Stable & Steady sessions
- Hayleys Comet Theatre School

Management of the Ackroyd Community Centre

The Centre continues to run smoothly thanks to Sarah and Kerry's hard work and space is fully booked by user groups. We have spent significant sums of money on maintaining the building to keep it in good condition for the future with the installation of new gas fires for the main hall, also the hall has been redecorated and the outside area cleared. We also had a new intercom security system installed maintaining security at the centre.

Elder Peoples Support Project (EPSP)

Due to the pandemic the Elder Peoples Support Project was not operational, but maintained contact with members via What's app and a telephone befriending service. The staff was unfortunately furloughed for a time but returned part furloughed when restrictions were lifted and some activities could resume. The project is now building up the membership numbers and the activities are attracting healthy numbers again.

The Association sincerely thanks all those organisations and individuals, which have funded, supported and otherwise helped the Ackroyd centre to be and to achieve during the difficult period of 2020-21 and looks forward to your continuing support in the year ahead.

London Borough of Lewisham

Main grants funding from the Community and Cultural Development Division for more information visit www.lewisham.gov.uk.

Public Benefit

The directors confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ackroyd Community Association promotes growth and sustainability of third sector enterprise by supporting several resident organisations with subsidised rent and by providing guidance and signposting to training and best practice.

The subsidies with Ackroyd Community Association applies to user group rents, like Acorn children's club enable these groups to offer childcare services to families at a more affordable rate, thereby supporting parental access to work and education.

The Crofton Park Ward Community Development officer operates under the wing of the Centre and regularly attends meeting of partner and stakeholder organisation to build and consolidate social capital in the area.

The work of ACA's Elder Peoples Support Project ("EPSP") falls into three main strands: well-being, education and social. EPSP provides about 450 sessions a year. For many EPSP members, these activities help ensure their positive mental and physical well-being, reducing loneliness and isolation, so allowing them to age well, while supporting both national and local government commitment to promote healthy lifestyle.

Reserves Policy

The directors committee of the Ackroyd Community Association has a reserves policy of maintaining reserves to cover three month anticipated expenditure, including wages, utilities costs etc. This is currently achieved, with free reserves amounting to £36,492 at the year end.

Risk assessment

The directors committee has undertaken an assessment of the risks faced by the organisation.

Future funding, pensions obligations, strength of the directors committee and pressure on staff were seen as key areas of risk, these risks were seen as being manageable and a schedule of review of the mitigation measures agreed will be maintained as before.

COVID 19

During the year the charity's activities have been adversely affected by the outbreak of COVID 19. As a result the charity has had to temporarily close its office and has taken advantage of the Government's furlough scheme, and is confident that it will continue its activities once the outbreak has been contained.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ackroyd Community Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Pauline Morrison
.....

P.P. Pauline Morrison

Trustee

Independent Examiner's Report to the Trustees of Ackroyd Community Association

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Ackroyd Community Association ('the charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

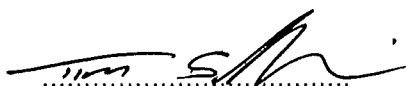
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
Chartered Accountants
Neptune House
70 Royal Hill
London SE10 8RF

Date: 21/2/22

**Ackroyd Community Association
(Limited by Guarantee)**

**Statement of Financial Activities
(Including Income and Expenditure Account)
For the year ended 31 March 2021**

		Unrestricted funds	Restricted funds	Total funds 2021	Unrestricted funds	Restricted funds	Total funds 2020
	Notes	£	£	£	£	£	£
Income							
Donations and legacies	3	24,296	47,004	71,300	20	25,795	25,815
Charitable activities	4	29,918	-	29,918	51,487	19,858	71,345
Other trading activities	5	-	-	-	-	5,175	5,175
Investments	6	114	-	114	66	-	66
Total Income		54,328	47,004	101,332	51,573	50,828	102,401
Expenditure:							
Raising funds		-	-	-	-	-	-
Charitable activities	7	54,280	47,171	101,451	63,218	75,278	138,496
Total expenditure		54,280	47,171	101,451	63,218	75,278	138,496
Net Income/(expenditure) before transfers		48	(167)	(119)	(11,645)	(24,450)	(36,095)
Transfer between funds		-	-	-	-	-	-
Net movement in funds		48	(167)	(119)	(11,645)	(24,450)	(36,095)
Reconciliation of funds							
Total funds brought forward		47,855	28,836	76,691	59,500	53,286	112,786
Total funds carried forward		47,903	28,669	76,572	47,855	28,836	76,691

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10-19 form part of these accounts.

**Ackroyd Community Association
(Limited by Guarantee)**

**Balance Sheet
As at 31 March 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible Assets	10	1,411	766
Current assets			
Debtors	11	5,776	3,266
Cash at bank and in hand		81,580	89,660
		87,356	92,926
Liabilities:			
Creditors: Amount falling due within one year	12	(12,195)	(17,001)
Net current assets / (liabilities)		75,161	75,925
Net assets		76,572	76,691
The funds of the charity:			
Restricted Income funds		28,669	28,836
Unrestricted Income funds			
Designated funds		10,000	10,000
General reserve		37,903	37,855
Total charity funds	14	76,572	76,691

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the charity has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 10-19 form part of these accounts.

The accounts were approved by the Board on 15/02/2020

Deirdre Mason

Trustee

Charity Registration No.

Company Registration No.

DEIRDRE MASON

Name

1097160

4396054

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021

1 Statutory information

Ackroyd Community Association is a charitable company, limited by guarantee, registered in England and Wales number 04396054, charity number 1097160.

The charitable company's registered office address is:

Neptune House, 70 Royal Hill, London, SE10 8RF.

The charitable company's principle place of business is:

Ackroyd Community Centre, Ackroyd Road, London SE23 1DL.

The functional currency is sterling.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

2.3 Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The charitable company can comfortably operate based on confirmed funding with sufficient reserves.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The charitable company is exempt from preparing a cashflow statement under the small entity provisions within S1A of FRS102.

2.4 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021: continued

2.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Where donations and grants are restricted to future accounting periods or have imposed conditions before the charity has entitlement, they are deferred and recognised in those future accounting periods. Grants for immediate financial support and assistance, or to reimburse costs previously incurred, are recognised immediately.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.7 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated and are available for use at the trustees' discretion in furtherance of the charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

2.8 Expenditure and basis of apportioning costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category. Expenditure is classified under the following activity headings:

Raising funds: Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Charitable activities: Expenditure on charitable activities includes the costs of delivering services and activities to beneficiaries and their associated support costs and other activities undertaken to further the purposes of the charity.

2.9 Tangible fixed assets and depreciation

The charitable company operates a policy of capitalising fixed asset items costing over £350.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. The principal annual rates used for this purpose are:

Office and kitchen equipment	25% on cost
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2.10 Leasing and hire purchase commitments

Rentals payable are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Ackroyd Community Association (Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021: continued

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.14 Fundraising

Ackroyd Community Association doesn't use 3rd party fundraising organisations. Funds are raised through individual donations, grants from Trusts, Foundations and Government grants and contracts. Some fundraising events have also been carried out.

2.15 Pensions

The charitable company now operates an Auto Enrolment defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they are incurred.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

3 Donations and legacies

	Unrestricted	Restricted	Total 2021 £	Unrestricted	Restricted	Total 2020 £
London Borough of Lewisham	10,000	41,305	51,305	-	25,333	25,333
CJRS Grant	14,296	-	14,296	-	-	-
Positive Ageing Council	-	-	-	-	-	-
Appeals and donations	-	5,699	5,699	20	462	482
Total	24,296	47,004	71,300	20	25,795	25,815

4 Income from charitable activities

	Unrestricted	Restricted	Total 2021 £	Unrestricted	Restricted	Total 2020 £
Rental income	29,918	-	29,918	51,487	-	51,487
Other	-	-	-	-	19,858	19,858
	29,918	-	29,918	51,487	19,858	71,345

5 Income from other trading activities

	Unrestricted	Restricted	Total 2021 £	Unrestricted	Restricted	Total 2020 £
Fundraising	-	-	-	-	5,175	5,175

6 Income from Investments

	Unrestricted	Restricted	Total 2021 £	Unrestricted	Restricted	Total 2020 £
Interest receivable	114	-	114	66	-	66

Ackroyd Community Association
(Limited by Guarantee)

Notes to the financial statements for the year ended 31 March 2021: continued

7 Analysis of expenditure

	Cost of raising funds	Charitable activities		2021 Total	2020 Total
		Activity costs	Support costs		
	£	£	£	£	£
Staff costs	-	41,040	-	41,040	39,140
Community development	-	-	-	-	15,816
Grants payable	-	17,038	-	17,038	14,960
Activities, lunches, trips	-	630	-	630	16,750
Rent, rates, insurance	-	1,406	-	1,406	3,571
Light, heat, power	-	5,207	-	5,207	6,477
Repairs, renewals	-	15,992	-	15,992	13,772
Cleaning	-	12,363	-	12,363	17,989
Telephone, internet	-	-	1,349	1,349	1,543
Leasing charges	-	-	-	-	-
Administration	-	-	2,346	2,346	3,661
Depreciation	-	507	-	507	110
Other costs	-	-	228	228	803
Accountancy	-	-	625	625	1,557
Independent examination	-	-	2,720	2,720	2,347
Raising funds	-	-	-	-	-
Total expenditure 2021	-	94,183	7,268	101,451	138,496

		Unrestricted	Restricted
Of the total expenditure:	2021	£ 54,280	£ 47,171
	2020	£ 63,218	£ 75,278

Analysis of expenditure - prior year comparative

	Cost of raising funds	Charitable activities		2020 Total
		Activity costs	Support costs	
	£	£	£	£
Staff costs	-	39,140	-	39,140
Community development	-	15,816	-	15,816
Grants payable	-	14,960	-	14,960
Activities, lunches, trips	-	16,750	-	16,750
Rent, rates, insurance	-	3,571	-	3,571
Light, heat, power	-	6,477	-	6,477
Repairs, renewals	-	13,772	-	13,772
Cleaning	-	17,989	-	17,989
Telephone, internet	-	-	1,543	1,543
Leasing charges	-	-	-	-
Administration	-	-	3,661	3,661
Depreciation	-	110	-	110
Other costs	-	-	803	803
Accountancy	-	-	1,557	1,557
Independent examination	-	-	2,347	2,347
Raising funds	-	-	-	-
Total expenditure 2020	-	128,585	9,911	138,496

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

8 Net income for the year

	2021	2020
	£	£
The net income for the year is stated after charging:		
Independent Examination	2,720	2,347

9 Staff costs

	2021	2020
	£	£
Staff costs during the year were:		
Salaries and wages	39,964	38,136
Social Security costs	-	-
Employer's contribution to defined contribution pension schemes	1,076	1,004
	41,040	39,140

Number of employees

The average monthly number of employees during the year was:

	2021	2020
Charitable activities	3	3

There were no employees whose annual remuneration was £60,000 or more (2020 - nil).

The key management personnel of the charitable company are the trustees, who do not receive remuneration (2020 - nil).

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

10 Tangible fixed assets

	Fixtures, fittings & equipment £	
Cost:		
At 1 April 2020		53,052
Additions		1,152
At 31 March 2021		54,204
Depreciation:		
At 1 April 2020		52,286
Depreciation in the year		507
At 31 March 2021		52,793
Net book value:		
At 31 March 2021		1,411
At 31 March 2020		766
11 Debtors	2021	2020
Due within one year:	£	£
Trade debtors	-	1,314
Accrued income and prepayments	5,776	1,952
	5,776	3,266
12 Creditors	2021	2020
Amounts falling due within one year:	£	£
Trade creditors	6,546	2,378
Social Security and other taxes	36	94
Pension	209	-
Accruals	5,404	5,029
Deferred Income	-	9,500
	12,195	17,001

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2021 Total funds £
Fund Balances at 31 March 2021 are represented by:			
Tangible Fixed Assets	1,411	-	1,411
Current Assets	58,687	28,669	87,356
Creditors: Amounts falling due within one year	(12,195)	-	(12,195)
Total net assets	47,903	28,669	76,572

Analysis of net assets between funds - prior year comparative

	Unrestricted funds £	Restricted funds £	2020 Total funds £
Fund Balances at 31 March 2020 are represented by:			
Tangible Fixed Assets	766	-	766
Current Assets	54,590	38,336	92,926
Creditors: Amounts falling due within one year	(7,501)	(9,500)	(17,001)
Total net assets	47,855	28,836	76,691

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

14 Movement in funds	1 April 2020	Incoming	Outgoing	Transfers	31 March 2021
	£	£	£	£	£
Restricted funds					
Community development project	(5,699)	22,739	(17,038)	-	2
Crofton Park Ward Assembly	400	-	-	-	400
Elder People Support Project	34,135	24,265	(30,133)	-	28,267
Total restricted Funds	28,836	47,004	(47,171)	-	28,669
Unrestricted funds:					
Designated funds					
Maintenance fund	10,000	-	-	-	10,000
General funds	37,855	54,328	(54,280)	-	37,903
Total unrestricted funds	47,855	54,328	(54,280)	-	47,903
Total funds	76,691	101,332	(101,451)	-	76,572

Movement in funds - prior year comparative

	1 April 2019	Incoming	Outgoing	Transfers	31 March 2020
	£	£	£	£	£
Restricted funds					
Community development project	13,716	11,361	(30,776)	-	(5,699)
Crofton Park Ward Assembly	400	-	-	-	400
Elder People Support Project	39,170	39,467	(44,502)	-	34,135
Total restricted Funds	53,286	50,828	(75,278)	-	28,836
Unrestricted funds:					
Designated funds					
Maintenance fund	10,000	-	-	-	10,000
General funds	49,500	51,573	(63,218)	-	37,855
Total unrestricted funds	59,500	51,573	(63,218)	-	47,855
Total funds	112,786	102,401	(138,496)	-	76,691

Purposes of restricted funds:

Elder People's Support Project - EPSP provides activities for over 55s in the local area. We have always kept EPSP funds separate from ACA funds with separate bank accounts, although it is an ACA project. London Borough of Lewisham granted the EPSP project £20,960 in the year (2020 - £13,973) and £3,305 for a Dementia Project.

Community development project - ACA administers a grant to fund Community development in the Crofton Park Ward. The work is managed by a number of groups working on the task collaboratively. The grant this year amounted to £22,739 (2020 - £11,361).

Purpose of designated funds:

Maintenance fund - we no longer receive a grant from London Borough of Lewisham towards running the building. This fund was created to meet future repairs and renewals to the building that can't be met from general funds.

**Ackroyd Community Association
(Limited by Guarantee)**

Notes to the financial statements for the year ended 31 March 2021: continued

15 Transfers between funds

The trustees have made a transfer from General funds to Community development project to more accurately reflect the expenditure directly on the project.

16 Taxation

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010.

17 Related parties

There are no related party transactions to disclose for 2021 (2020: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

18 Trustees

None of the trustees (or any person connected with them) received any remunerations from the charity during the year. No reimbursements were made to trustees in 2021 (2020 -nil) for travelling and other expenses and no payments were made direct to third parties.

19 Pension and other post-retirement benefit commitments

Defined contribution	2021	2020
	£	£
Contributions payable by the company for the year	1,007	1,004

At 31 March 2021 pension liability of £209 was outstanding, paid in April 2021 (2020 -nil).

20 Contingent assets or liabilities

There are no contingent assets or liabilities at March 2021 (2020 -nil).

21 Liability of members

Ackroyd Community Association is a company limited by guarantee and has no share capital. In the event of the company being wound up, the liability of the members is limited to £1 each.

22 Ultimate controlling party

The charitable company was under the control of the trustees during the period under review. There is no single ultimate controlling party.