

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2022 Total £	Last Year 2021 Total £
RECEIPTS						
Offerings		36,726	0	0	36,726	31,658
Fund raising and donations		0	0	0	0	0
		0	0	0	0	0
Gift Aid tax repayments		0	0	0	0	0
Legacies		0	0	0	0	0
Property - manse lettings		0	0	0	0	0
		0	0	0	0	0
Grants received		0	0	0	0	0
Loans received		0	0	0	0	0
Bank interest & investment income		0	0	0	0	0
Total receipts		36,726	0	0	36,726	31,658
PAYMENTS						
Ministry & Mission Fund	1	20,638	0		20,638	16,893
Ministry/Group expenses		0	0		0	0
		0	0		0	0
Church running costs		1,268	0		1,268	0
Programme activity costs		0	0		0	0
Other		69	0		69	0
Total payments		21,975	0	0	21,975	16,893
NET RECEIPTS / (PAYMENTS)		14,751	0	0	14,751	14,765
TRANSFERS between funds		0	0	0	0	0
CASH FUNDS b/fwd 1 January		0	0	0	0	0
CASH FUNDS c/fwd 31 December		14,751	0	0	14,751	14,765

STATEMENT OF ASSETS AND LIABILITIES

Monetary assets

Cash	1,149	0	0	1,149	0
Bank current account	37,571			37,571	23,969
Deposit accounts	0	0	0	0	0
Total monetary assets	38,720	0	0	38,720	23,969

Other assets

Gift Aid recoverable	0	0	0	0	0
Other monies due to church	0	0	0	0	0

Assets used for church purposes

Church contents

Liabilities

Loans outstanding	0	0	0	0	0
Significant creditors	0	0	0	0	0

APPROVED by the Trustees on
by O.Ogundiran

30.09.23
(name)

Ogundiran

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 1993 Section 42(3), using the Receipts and Payments basis available to small charities.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

NOTES - continued

1 Ministry & mission cost includes salary costs of Priest comprising salary , NIC & pension costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2022 Total £	Last Year 2021 Total £
PROGRAMME ACTIVITY COSTS					
Childrens' activities	0	0	0	0	0
Youth activities	0	0	0	0	0
Adult discipleship courses	0	0	0	0	0
Outreach	0	0	0	0	0
Church weekend	0	0	0	0	0
Total programme activity costs	0	0	0	0	0
SUPPORT OF OUTSIDE CAUSES					
Commitment for Life	0	0	0	0	0
Other [list as appropriate]	0	0	0	0	0
Subscriptions [list as appropriate]	0	0	0	0	0
Donations from general fund [list as appropriate]	0	0	0	0	0
Total support of outside causes	0	0	0	0	0
MAINTENANCE OF CHURCH BUILDINGS					
Electrical repairs	0	0	0	0	0
Plumbing repairs	0	0	0	0	0
Other property repairs	0	0	0	0	0
Purchase of equipment	0	0	0	0	0
Total maintenance of church buildings	0	0	0	0	0
MAINTENANCE OF MANSE					
Exterior repairs	0	0	0	0	0
Manse improvements	0	0	0	0	0

Total maintenance of manse

0

0

0

0

0

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 3 for the year ended 31 December 2022 from the accounting records of the church.

W.Arogundade

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01.09.23

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of MOUNTZION CHURCH for the year ended 31 December 2022, which are set out on pages 1 to 3.

Basis of Independent Examiner's report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination.

Signed by the Independent Examiner: Habu Baba

date: 28.09.23

Name and address of the Independent Examiner:

Habu & Co
Certified Accountants
10 Camden House
Grove Street
London SE8 3LZ