

MOUNTZION CHURCH
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 1993 Section 42(3), using the Receipts and Payments basis available to small charities.

2 FUND ACCOUNTING

Unrestricted Funds may be used by the church for any of its ordinary purposes.

Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

MOUNTZION CHURCH

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

NOTES - continued

1 Ministry & mission cost includes salary costs of Priest comprising salary, NIC & pension costs

Unrestricted Funds £	Designated Funds £	Restricted Funds £	This Year 2021 Total £	Last Year 2020 Total £
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PROGRAMME ACTIVITY COSTS

Childrens' activities	0	0	0	0
Youth activities	0	0	0	0
Adult discipleship courses	0	0	0	0
Outreach	0	0	0	0
Church weekend	0	0	0	0

Total programme activity costs

0	0	0	0	0
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SUPPORT OF OUTSIDE CAUSES

Commitment for Life	0	0	0	0
Other [list as appropriate]	0	0	0	0
Subscriptions [list as appropriate]	0	0	0	0
Donations from general fund [list as appropriate]	0	0	0	0

Total support of outside causes

0	0	0	0	0
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MAINTENANCE OF CHURCH BUILDINGS

Electrical repairs	0	0	0	0
Plumbing repairs	0	0	0	0
Other property repairs	0	0	0	0
Purchase of equipment	0	0	0	0

Total maintenance of church buildings

0	0	0	0	0
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MAINTENANCE OF MANSE

Exterior repairs	0	0	0	0
Manse improvements	0	0	0	0

Total maintenance of manse

0	0	0	0	0
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TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 3 for the year ended 31st december 2021 from the accounting records of the Church.

W. Arogundade

01.07.22

RECEIPTS AND PAYMENTS ACCOUNT

Receipts	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Note
Offerings	0	0	31,658	
Fund raising and donations	0	0	0	
Gift Aid tax repayments	0	0	0	
Legacies	0	0	0	
Property - manse lettings	0	0	0	
Grants received	0	0	0	
Loans received	0	0	0	
Bank interest & investment income	0	0	0	
Total receipts	0	0	31,658	
PAYMENTS				
Ministry & Mission Fund	0	0	16,893	1
Ministry/Group expenses	0	0	0	
Church running costs	0	0	0	
Programme activity costs	0	0	0	
Other	0	0	0	
Total payments	0	0	16,893	
NET RECEIPTS / (PAYMENTS)	0	0	14,765	
TRANSFERS between funds	0	0	0	
CASH FUNDS b/fwd 1 January	0	0	0	
CASH FUNDS c/fwd 31 December	0	0	14,765	
Monetary assets				
Cash	0	0	0	
Bank current account	0	0	23,969	
Deposit accounts	0	0	0	
Total monetary assets	0	0	23,969	
Other assets				
Gift Aid recoverable	0	0	0	
Other monies due to church	0	0	0	
Assets used for church purposes				
Church contents				
Liabilities				
Loans outstanding	0	0	0	
Significant creditors	0	0	0	
APPROVED by the Trustees on				
by				
(name)				
30.07.22				
O.Ogundiran				

The notes on pages 2 and 3 form part of this financial statement

statement

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS OF MOUNTZION CHURCH

Report to the trustees / members of Mountzion Church on the accounts for the year ended 31 December 2021.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021.

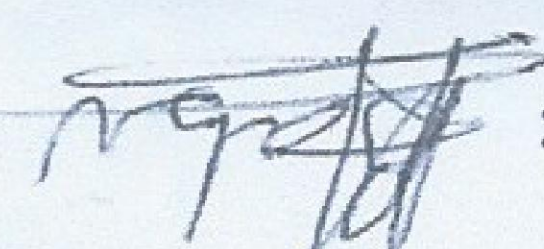
Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination.

Signed: 

Date: 10/09/2022

Name: Dr. Baba Habu

On behalf Habu & CO. Certified Accountants

Professional qualification and body: FAIA. The Association of International Accountants.

HABU & CO

CERTIFIED ACCOUNTANTS.

10 Camden House
Grove Street
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