

# SOUTH SHIELDS SAILING CLUB

England & Wales - Charity number 1097149

## Details

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**Other names** S.S.S.C.

**Status** Registered

**Legal form** Other

**Registered** 2003-04-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** South Shields Sailing Club  
River Drive  
South Shields  
NE33 1LH

**Phone** 0191 4565821

**Email** [secretary@soshields-sailing.co.uk](mailto:secretary@soshields-sailing.co.uk)

**Website** [www.soshields-sailing.co.uk](http://www.soshields-sailing.co.uk)

## Activities

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**Objects:** TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR SAILING.

**Activities:** Dinghy sailing

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

## Geography

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- **Area of benefit:** SOUTH SHIELDS, SOUTH TYNESIDE, TYNE & WEAR.
- South Tyneside

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£32,523	£25,096	-	-
2023-12-31	£31,892	£24,271	-	-
2022-12-31	£27,941	£22,957	-	-
2021-12-31	£48,227	£42,019	-	-
2020-12-31	£26,153	£27,714	-	-

## Trustees

Name	Role	Appointed
<b>JASON RIBY</b>	Chair	
Adam Corry		2021-01-01
Andrew Grieve		2021-01-01
Anthony Peter Sheils		2019-11-01
<b>BRUCE ROBINSON</b>		
<b>DR JAMES ALEXANDER HENRY</b>		
Joanne Piplica		2022-01-01
Liam Alcock		2019-01-01
Niall Jonathan Graham		
Nicholas Woodhouse		2019-01-01
<b>YVONNE HENRY</b>		

**SOUTH SHIELDS SAILING CLUB**

England & Wales - Charity number 1097149

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# Accounts

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## Trustees' Annual Report for the period

**From 01/01/2024 Period start date To 31/12/24 Period end date**

**Charity name: South Shields Sailing Club**

**Charity registration number: 10971491**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for sailing.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	South Shields Sailing Club (SSSC) has continued to provide opportunities for dinghy sailing and sail training in the South Shields area. The club has organised an active series of dinghy racing during a spring season (February-March), a main summer season (April-October) and a winter season (November- December). The club also organised sessions to introduce new sailors to dinghy sailing and has recruited new members through these sessions. The club has continued to maintain a small fleet of dinghies for the use of new members. The club also maintains two Wayfarer dinghies used for training purposes. SSSC has organised powerboat helm training to Royal Yachting Association (RYA) Level 2 standard and first aid training to the RYA syllabus. The club has supported youth training events arranged by the RYA and class specific training organisations, and a youth racing event on the Nort East and Yorkshire Sail Training circuit. The club hosted a 29er GT event which drew participants from all over the UK. The club has continued to make its facilities available to the 3 <sup>rd</sup> South Shields Sea Scouts Troop. The club continued to work with South Shields Surf CIC, allowing the Surf CIC to use the club's classroom facilities to run lifeguard courses. During 2024 the Club began discussions with British Rowing to develop Beach Sprint rowing training facilities with a view to training and developing the UK Beach Sprint Rowing Team in anticipation of the 2028 Olympics: the role of SSSC will be to

		provide shore based facilities for this project. In August 2024 the club facilities were used for a beach sprint training camp, and during 2025 British Rowing will base a rowing coach and boats in South Shields, using the club's facilities and paying an economic rent to the club. The club continues to look for new partnerships to ensure that its facilities are best used to meet the needs of the community and provide an income stream to the club, allowing us to promote dinghy sailing as a sport. The club has continued to maintain the clubhouse and in 2024 working parties undertook maintenance and redecoration work.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have regard for guidance on public benefit and operate the charity in an inclusive manner to promote the sport of dinghy sailing.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity does not make grants.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	With the exception of the club's cleaner (waged) the club is operated entirely by volunteers.
Other		N/A

### Achievements and Performance

	SORP reference	
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<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<ul style="list-style-type: none"> <li>• Promoting dinghy sailing as healthy recreation during 2024.</li> <li>• Organising dinghy racing series for club members, in safe, fair and competitive manner during 2024 <ul style="list-style-type: none"> <li>○ Spring series Feb-March</li> <li>○ Main series April-October</li> <li>○ Winter series November-December</li> </ul> </li> <li>• Insuring and maintaining a fleet of rescue boats and a race officer's boat</li> <li>• Maintaining a club house with changing rooms, classroom facilities and catering facilities.</li> <li>• Maintaining shore support for sailing activities, including a retrieval vehicle</li> <li>• Organising "introduction to sailing" events for potential new members</li> <li>• Maintaining a small fleet of one person and two person dinghies for sail training purposes and to allow new members access to suitable dinghies.</li> <li>• Organising training events to RYA syllabuses (Powerboat level 2, First aid)</li> <li>• Providing facilities for youth sail training events organised by the RYA and class specific associations.</li> <li>• Making shore-based facilities and safety craft available to the 3<sup>rd</sup> South Shields Sea Scout Group.</li> <li>• Developing a relationship with British Rowing for beach sprint race training and events.</li> <li>• Continuing to develop an association with South Shields Surf CIC</li> <li>• Ensuring that our facilities are used to the best advantage to promote dinghy sailing.</li> <li>• Helping organise national championship events for dinghy classes: in 2024 we worked with the 29er class association to organise a one of their GT events.</li> </ul>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	<p>N/A</p>
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Performance of fundraising activities against objectives set	Para 1.41	The charity does not actively fundraise. Income is derived from subscriptions.
Investment performance against objectives	Para 1.41	N/A
Other		N/A

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity achieved a net operating surplus of £7428 during 2024, with a net increase in members assets of £4111 after adjustment for depreciation.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds a reserve of £30,000 to cover unanticipated and uninsurable damage to assets.
Amount of reserves held	Para 1.22	The charity holds a reserve of £30,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity gains most of its funds from member subscriptions. The club also gains funding from running sailing events, rental of premises to other organisation which promote water-based activities and allowing rental of facilities for use of facilities by other sail training organisations. The charity also gains some income from provision of catering during sailing events and organising occasional social events. The charity does not actively fundraise.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	<ul style="list-style-type: none"> <li>• Inflationary pressures and anticipated increases in utility costs have necessitated increases in subscription costs. This has not impacted on membership numbers.</li> <li>• Recruiting new members</li> </ul>
Other		N/A

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution adopted 14 November 1999 as amended 16 March 2003
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	Unincorporated association

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All members of the club's management committee are trustees of the charity
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### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are informed of their responsibilities on attendance at their first committee meeting
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

### Reference and Administrative details

Charity name	South Shields Sailing Club
Other name the charity uses	SSSC
Registered charity number	10971491
Charity's principal address	South Shields Sailing Club River Drive South Shields NE33 1LH

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Nicholas Woodhouse	Commodore		
2	Niall Graham	Vice Commodore		
3	James Henry			
4	Jason Riby	Treasurer		
5	Mark Frazer	Secretary		
6	Mark Henman	Sailing secretary		
7	Andrew Grieve			
8	Elizabeth Robertson			
9	Joanne Piplica			
10	Roger Nettleship			
11	Ian Robertson			
12	Yvonne Henry			
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		
N/A		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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N/A		

#### Name of chief executive or names of senior staff members (Optional information)

N/A
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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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## Other optional information

N/A
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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<b><i>James A Henry</i></b>	<b><i>Nicholas Woodhouse</i></b>
<b>Full name(s)</b>	James A Henry	Nicholas Woodhouse
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer 2024, Committee member 2025	Club Commodore
<b>Date</b>	18 <sup>th</sup> October 2025	

**SOUTH SHIELDS SAILING CLUB**  
Financial Accounts  
For The Year Ended 31st December 2024

# SOUTH SHIELDS SAILING CLUB

## INCOME & EXPENDITURE ACCOUNT

For the Year End 31st December 2023

	Notes	2024 £	2023 £
<b>Income</b>			
Subscriptions		15,121	16,732
Bar and Kitchen		4,470	4,644
Sailing Events	5	4,549	2,127
Social Events		1,122	2,256
Training		835	1,543
Rent		4,140	3,230
Grant		-	-
Other	6	2,286	1,360
		<b>32,523</b>	<b>31,892</b>
<b>Expenditure</b>			
Maintenance:			
Ribs, Rescue		859	1,409
Buildings & Services		2,538	1,786
Tractor		-	106
Fuel & Oil		1,230	1,368
Bar and Kitchen Stock		2,146	2,366
Sailing Events		316	694
Social Events		1,372	1,838
Wages		4,896	4,608
Training		-	-
Utilities		5,160	3,922
Insurance		5,355	4,910
Tax		259	275
Other/Sundry		965	989
		<b>25,096</b>	<b>24,271</b>
<b>Net Operating Surplus/(Deficit)</b>		<b><u>7,428</u></b>	<b><u>7,621</u></b>
Depreciation	1	3,317	3,317
Boat Replacement Provision	4	-	-
		<b>3,317</b>	<b>3,317</b>
<b>Net Increase/(Decrease) in Members Assets</b>		<b><u>4,111</u></b>	<b><u>4,304</u></b>

# SOUTH SHIELDS SAILING CLUB

## BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	2024		2023	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	2		352,954		360,274
<b>Current Assets</b>					
Stock			-		-
Debtors & Prepayments			-		-
Cash At Bank		60,566		53,138	
			<u>60,566</u>		<u>53,138</u>
			413,521		413,413
<b>Current Liabilities</b>					
Creditors & Accruals			-		-
Provisions	4	52,420		52,420	
			<u>52,420</u>		<u>52,420</u>
Net Current Assets			361,101		360,993
<b>Long Term Liabilities</b>					
None			-		-
Net Assets			<u>361,101</u>		<u>360,993</u>
<b>Members Funds</b>					
Income & Expenditure			54,324		50,213
Grants	3		306,776		310,779
			<u>361,100</u>		<u>360,992</u>

<u>Credit</u>			
	Tax	Other	<b>Total</b>
	-	-	-

## SOUTH SHIELDS SAILING CLUB MOVEMENT ON INCOME & EXPENDITURE FUND

For the Year End 31st December 2024

	2024 £	2023 £
Funds at 1st January	50,213	45,909
Prior Year Adjustment	0	0
Surplus/(Deficit) For The Year	4,111	4,304
Balance at 31st December	<u>54,324</u>	<u>50,213</u>



# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2024

### 2. Tangible Fixed Assets

	Land & Buildings £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost:				
As at 1st January 2024	445,074	132,169	42,539	619,782
Additions	-	-	-	-
Disposals				
As at 31st December 2024	445,074	132,169	42,539	619,782
Depreciation:				
As at 1st January 2024	102,070	122,540	34,898	259,508
Annual Charge	4,451	2,020	849	7,320
Disposals				
As at 31st December 2024	106,521	124,560	35,747	266,828
Net Book Value at 1st January 2024	343,004	9,629	7,641	360,274
Net Book Value at 31st December 2024	338,553	7,609	6,792	352,954

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2024

### 3. Grants

	1994 Grant £	2001 Grant 2 £	2002 Grant £	Total £
At 1st January 2023	76,078	26,052	208,650	310,779
New Grant				-
Amortisation	(1,028)	(334)	(2,641)	(4,003)
At 31st December 2023	<u>75,050</u>	<u>25,718</u>	<u>206,009</u>	<u>306,776</u>

## SOUTH SHIELDS SAILING CLUB NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2024

4 Boat Replacement Provision

Over the years the original club dingy training fleet has been replaced by a number of second hand dinghies paid for either out of club funds or grants. The original training fleet is still being used by a youth organisation for sail training.

5 The increase in sailing income was due increase in the number of regattas and training events hosted by the club.

6 The other income includes gift aid refund, fuel duty refund and building society interest.

# SOUTH SHIELDS SAILING CLUB

At 31st December 2024

## Report Of The Reviewer of Accounts

I have examined the financial statements on pages 1 to 6 and in my opinion they give a true and fair view of the state of affairs of South Shields Sailing Club at 31st December 2024 and of the surplus for the year then ended.

The co-operation and assistance provided by the Club's former and present Officers throughout the review is gratefully acknowledged.

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Peter Griffith

14th October 2025

**SOUTH SHIELDS SAILING CLUB**  
Financial Accounts  
For The Year Ended 31st December 2024

# SOUTH SHIELDS SAILING CLUB

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# SOUTH SHIELDS SAILING CLUB

## BALANCE SHEET AT 31ST DECEMBER 2021

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Net Assets			<u>361,101</u>		<u>360,993</u>
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<u>Credit</u>			
	Tax	Other	<b>Total</b>
	-	-	-

## SOUTH SHIELDS SAILING CLUB MOVEMENT ON INCOME & EXPENDITURE FUND

For the Year End 31st December 2024

	2024 £	2023 £
Funds at 1st January	50,213	45,909
Prior Year Adjustment	0	0
Surplus/(Deficit) For The Year	4,111	4,304
Balance at 31st December	<u>54,324</u>	<u>50,213</u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS

At 31st December 2024

### 1. Analysis of Depreciation Charge for 2024

	<u>£</u>	<u>£</u>
Land & Buildings (1%)		4,451
Boats & Equipment		
Dinghies & Ribs (10%)	920	
Engines (20%)	200	
Electronics (20%)	-	
Sailing Equipment (20%)	<u>900</u>	
		2,020
Fixtures & Fittings		
Miscellaneous Club Fittings (20%)	<u>849</u>	<u>849</u>
		7,320
Grant Amortisation (2002 Grant)	2,641	
(2001 Grant 2)	334	
(1994 Grant)	<u>1,028</u>	
		4,003
Net Depreciation Charge		<u><u>3,317</u></u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2024

### 2. Tangible Fixed Assets

	Land & Buildings £	Boats & Equipment £	Fixtures & Fittings £	Total £
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At 31st December 2024

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Over the years the original club dingy training fleet has been replaced by a number of second hand dinghies paid for either out of club funds or grants. The original training fleet is still being used by a youth organisation for sail training.

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6 The other income includes gift aid refund, fuel duty refund and building society interest.

# SOUTH SHIELDS SAILING CLUB

At 31st December 2024

## Report Of The Reviewer of Accounts

I have examined the financial statements on pages 1 to 6 and in my opinion they give a true and fair view of the state of affairs of South Shields Sailing Club at 31st December 2024 and of the surplus for the year then ended.

The co-operation and assistance provided by the Club's former and present Officers throughout the review is gratefully acknowledged.

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Peter Griffith

14th October 2025

**SOUTH SHIELDS SAILING CLUB**

England & Wales - Charity number 1097149

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# Accounts

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## Trustees' Annual Report for the period

**From 01/01/2023 Period start date To 31/12/23 Period end date**

**Charity name: South Shields Sailing Club**

**Charity registration number: 10971491**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for sailing.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	South Shields Sailing Club (SSSC) has continued to provide opportunities for dinghy sailing and sail training in the South Shields area. The club has organised an active series of dinghy racing during a spring season (February/March), a main summer season (April-October) and a winter season (November- December). The club also organised sessions to introduce new sailors to dinghy sailing and has recruited new members through these sessions. The club has continued to maintain a small fleet of dinghies for the use of new members pending purchase of their own boats. The club also maintains two Wayfarer dinghies used for training purposes. SSSC has organised powerboat helm training to Royal Yachting Association (RYA) Level 2 standard and first aid training to the RYA syllabus. The club has supported youth training events arranged by the RYA and class specific training organisations, and a youth racing event on the Nort East and Yorkshire Sail Training circuit. The Club hosted the national championships for the Cherub class in July 2023. The club has continued to make its facilities available to the 3 <sup>rd</sup> South Shields Sea Scouts Troop and made its facilities available to the Royal Naval Cadets, although it became apparent that this partnership may prove difficult to develop further given changes in secondary school affiliation to the RN Cadets and consequent impact on their ability to provide instruction to RYA standards. During the later part of 2023 the club developed relations with

		<p>South Shields Surf CIC, allowing the Surf CIC to use the club's classroom facilities to run lifeguard courses. The club continues to look for new partnerships to ensure that its facilities are best used to meet the needs of the community and provide an income stream to the club.</p> <p>During 2023 the club purchased a nearly new RIB dinghy and road base to update the RIB safety boat fleet. The club also purchased a second-hand outboard motor in anticipation of the need to replace one of the existing motors in the near future.</p> <p>The club has continued to maintain the clubhouse and in 2023 working parties undertook maintenance and redecoration work. New benching was installed in the upstairs changing rooms.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have regard for guidance on public benefit and operate the charity in an inclusive manner to promote the sport of dinghy sailing.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity does not make grants.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	With the exception of the club's cleaner (waged) the club is operated entirely by volunteers.
Other		N/A

### Achievements and Performance

	SORP reference	
--	----------------	--

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Para 1.20

- Promoting dinghy sailing as healthy recreation during 2023.
- Organising dinghy racing series for club members, in safe, fair and competitive manner during 2023
  - Spring series Feb/March
  - Main series April-October
  - Winter series November-December
- Insuring and maintaining a fleet of rescue boats and a race officer's boat
- Purchase of a nearly new RIB and road base to modernise the Club's RIB safety boat fleet
- Purchase of a second-hand outboard motor in anticipation of the need to replace one of the current engines
- Maintaining a club house with changing rooms, classroom facilities and catering facilities.
- Installation of new benching in the upstairs changing rooms
- Maintaining shore support for sailing activities, including a retrieval vehicle
- Organising "introduction to sailing" events for potential new members
- Maintaining a small fleet of one person and two person dinghies for sail training purposes and to allow new members access to suitable dinghies pending purchase of their own vessel.
- Organising training events to RYA syllabuses (Powerboat level 2, First aid)
- Providing facilities for youth sail training events organised by the RYA and class specific training bodies.
- Making shore-based facilities and safety craft available to the 3<sup>rd</sup> South Shields Sea Scout Group.
- Continuing to develop an association with the Royal Naval Cadets.
- Developing an association with South Shields Surf CIC
- Ensuring that our facilities are used to the best advantage to promote dinghy sailing.
- Helping organise national championship events for dinghy classes: in 2023 we worked together with the Cherub class organisation to organise their national championships.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	The charity does not actively fundraise. Income is derived from subscriptions.
Investment performance against objectives	Para 1.41	N/A
Other		N/A

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity achieved a net operating surplus of £7621 during 2023, with a net increase in members assets of £4543 after adjustment for depreciation.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds a reserve of £30,000 to cover unanticipated and uninsurable damage to assets.
Amount of reserves held	Para 1.22	The charity holds a reserve of £30,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity gains most of its funds from member subscriptions. The club also gains funding from running sailing events, rental of premises to other organisation which promote water-based activities and charging for use of facilities by other sail training organisations. The charity also gains some income from provision of catering during sailing events and organising occasional social events. The charity does not actively fundraise.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Inflationary pressures and anticipated increases in utility costs have necessitated increases in subscription costs. This has not impacted on membership numbers.
Other		N/A

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution adopted 14 November 1999 as amended 16 March 2003
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	Unincorporated association

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All members of the club's management committee are trustees of the charity
---	-----------	--

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are informed of their responsibilities on attendance at their first committee meeting
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

### Reference and Administrative details

Charity name	South Shields Sailing Club
Other name the charity uses	SSSC
Registered charity number	10971491
Charity's principal address	South Shields Sailing Club River Drive South Shields NE33 1LH

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Nicholas Woodhouse	Commodore		
2	Niall Graham	Vice Commodore		
3	James Henry	Treasurer		
4	Jason Riby	Sailing Secretary		
5	Mark Frazer	Secretary		
6	Mark Henman			
7	Andrew Grieve			
8	Adam Corry			
9	Joanne Piplica			
10	Roger Nettleship			
11	Ian Robertson			
12	Yvonne Henry			
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		
<b>N/A</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

N/A		

#### Name of chief executive or names of senior staff members (Optional information)

N/A
-----

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
-----

## Other optional information

N/A
-----

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<i>James A Henry</i>	<i>Jason A Riby</i>
<b>Full name(s)</b>	James A Henry	Jason A Riby
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer	Commodore 2023/Sailing secretary 2024
<b>Date</b>	30 <sup>th</sup> October 2024	

**SOUTH SHIELDS SAILING CLUB**  
Financial Accounts  
For The Year Ended 31st December 2023

# SOUTH SHIELDS SAILING CLUB

## INCOME & EXPENDITURE ACCOUNT

For the Year End 31st December 2023

	Notes	2023 £	2022 £
<b>Income</b>			
Subscriptions		16,732	15,051
Bar and Kitchen		4,644	3,451
Sailing Events		2,127	1,451
Social Events		2,256	905
Training		1,543	170
Rent		3,230	1,030
Grant		-	2,667
Other		1,360	3,215
		31,892	27,941
 <b>Expenditure</b>			
Maintenance:			
Ribs, Rescue		1,409	530
Buildings & Services		1,786	4,146
Tractor		106	-
Fuel & Oil		1,368	1,244
Bar and Kitchen Stock		2,366	2,375
Sailing Events		694	498
Social Events		1,838	170
Wages		4,608	4,776
Training		-	101
Utilities		3,922	3,111
Insurance		4,910	4,629
Tax		275	340
Other/Sundry		989	1,036
		24,271	22,957
Net Operating Surplus/(Deficit)		7,621	4,984
Depreciation	1	3,078	2,214
Boat Replacement Provision	4	-	-
		3,078	2,214
Net Increase/(Decrease) in Members Assets		4,543	2,770

**SOUTH SHIELDS SAILING CLUB**  
**BALANCE SHEET AT 31ST DECEMBER 2021**

		2023		2022	
	Notes	£	£	£	£
Tangible Fixed Assets	2		360,513		358,094
<b>Current Assets</b>					
Stock			-		-
Debtors & Prepayments			-		-
Cash At Bank			53,138		55,017
			<u>53,138</u>		<u>55,017</u>
			413,652		413,112
<b>Current Liabilities</b>					
Creditors & Accruals			-		-
Provisions	4		52,420		52,420
			<u>52,420</u>		<u>52,420</u>
Net Current Assets			361,232		360,692
<b>Long Term Liabilities</b>					
None			-		-
Net Assets			<u>361,232</u>		<u>360,692</u>
<b>Members Funds</b>					
Income & Expenditure			50,452		45,909
Grants	3		310,779		314,782
			<u>361,231</u>		<u>360,691</u>

<u>Credit</u>			
	Tax	Other	<b>Total</b>
	-	-	-

## SOUTH SHIELDS SAILING CLUB MOVEMENT ON INCOME & EXPENDITURE FUND

For the Year End 31st December 2023

	2023	2022
	£	£
Funds at 1st January	45,909	43,139
Prior Year Adjustment	0	0
Surplus/(Deficit) For The Year	4,543	2,770
Balance at 31st December	<u>50,452</u>	<u>45,909</u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS

At 31st December 2023

### 1. Analysis of Depreciation Charge for 2023

	<u>£</u>	<u>£</u>
Land & Buildings (1%)		4,451
Boats & Equipment		
Dinghies & Ribs (10%)	566	
Engines (20%)	300	
Electronics (20%)	-	
Sailing Equipment (20%)	<u>900</u>	
		1,766
Fixtures & Fittings		
Miscellaneous Club Fittings (20%)	<u>864</u>	
		<u>864</u>
		7,081
Grant Amortisation (2002 Grant)	2,641	
(2001 Grant 2)	334	
(1994 Grant)	<u>1,028</u>	
		4,003
Net Depreciation Charge		<u><u>3,078</u></u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2021

### 2. Tangible Fixed Assets

	Land & Buildings £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost:				
As at 1st January 2023	445,074	122,669	42,539	610,282
5. Additions	-	9,500	-	9,500
Disposals				
As at 31st December 2023	445,074	132,169	42,539	619,782
Depreciation:				
As at 1st January 2023	97,619	120,520	34,049	252,188
Annual Charge	4,451	1,766	864	7,081
Disposals				
As at 31st December 2023	102,070	122,286	34,913	259,269
Net Book Value at 1st January 2023	347,455	2,149	8,490	358,094
Net Book Value at 31st December 2023	343,004	9,883	7,626	360,513

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2023

### 3. Grants

	1994 Grant £	2001 Grant 2 £	2002 Grant £	Total £
At 1st January 2023	77,106	26,386	211,291	314,782
New Grant				-
Amortisation	(1,028)	(334)	(2,641)	(4,003)
At 31st December 2023	<u>76,078</u>	<u>26,052</u>	<u>208,650</u>	<u>310,779</u>

## SOUTH SHIELDS SAILING CLUB NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2023

### 4 Boat Replacement Provision

Over the years the original club dingy training fleet has been replaced by a number of second hand dinghies paid for either out of club funds or grants. The original training fleet is still being used by a youth organisation for sail training.

### 5 The boats and equipment increase in fixed assets was for the purchase of a rescue boat and a second hand outboard engine

# SOUTH SHIELDS SAILING CLUB

At 31st December 2023

## Report Of The Reviewer of Accounts

I have examined the financial statements on pages 1 to 6 and in my opinion they give a true and fair view of the state of affairs of South Shields Sailing Club at 31st December 2023 and of the surplus for the year then ended.

The co-operation and assistance provided by the Club's former and present Officers throughout the review is gratefully acknowledged.

A handwritten signature in black ink, appearing to read 'P Griffith', is written over a faint, light-colored rectangular stamp or watermark.

Peter Griffith

29th October 2024

**SOUTH SHIELDS SAILING CLUB**  
Financial Accounts  
For The Year Ended 31st December 2023

# SOUTH SHIELDS SAILING CLUB

## INCOME & EXPENDITURE ACCOUNT

For the Year End 31st December 2023

	Notes	2023 £	2022 £
<b>Income</b>			
Subscriptions		16,732	15,051
Bar and Kitchen		4,644	3,451
Sailing Events		2,127	1,451
Social Events		2,256	905
Training		1,543	170
Rent		3,230	1,030
Grant		-	2,667
Other		1,360	3,215
		31,892	27,941
 <b>Expenditure</b>			
Maintenance:			
Ribs, Rescue		1,409	530
Buildings & Services		1,786	4,146
Tractor		106	-
Fuel & Oil		1,368	1,244
Bar and Kitchen Stock		2,366	2,375
Sailing Events		694	498
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Wages		4,608	4,776
Training		-	101
Utilities		3,922	3,111
Insurance		4,910	4,629
Tax		275	340
Other/Sundry		989	1,036
		24,271	22,957
Net Operating Surplus/(Deficit)		7,621	4,984
Depreciation	1	3,078	2,214
Boat Replacement Provision	4	-	-
		3,078	2,214
Net Increase/(Decrease) in Members Assets		4,543	2,770

# SOUTH SHIELDS SAILING CLUB

## BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	2023		2022	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	2		360,513		358,094
<b>Current Assets</b>					
Stock			-		-
Debtors & Prepayments			-		-
Cash At Bank		53,138		55,017	
			<u>53,138</u>		<u>55,017</u>
			413,652		413,112
<b>Current Liabilities</b>					
Creditors & Accruals			-		-
Provisions	4	52,420		52,420	
			<u>52,420</u>		<u>52,420</u>
Net Current Assets			361,232		360,692
<b>Long Term Liabilities</b>					
None			-		-
Net Assets			<u>361,232</u>		<u>360,692</u>
<b>Members Funds</b>					
Income & Expenditure			50,452		45,909
Grants	3		310,779		314,782
			<u>361,231</u>		<u>360,691</u>

<u>Credit</u>			
	Tax	Other	<b>Total</b>
	-	-	-

## SOUTH SHIELDS SAILING CLUB MOVEMENT ON INCOME & EXPENDITURE FUND

For the Year End 31st December 2023

	2023	2022
	£	£
Funds at 1st January	45,909	43,139
Prior Year Adjustment	0	0
Surplus/(Deficit) For The Year	4,543	2,770
Balance at 31st December	<u>50,452</u>	<u>45,909</u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS

At 31st December 2023

### 1. Analysis of Depreciation Charge for 2023

	£	£
Land & Buildings (1%)		4,451
Boats & Equipment		
Dinghies & Ribs (10%)	566	
Engines (20%)	300	
Electronics (20%)	-	
Sailing Equipment (20%)	900	
		1,766
Fixtures & Fittings		
Miscellaneous Club Fittings (20%)	864	
		864
		7,081
Grant Amortisation (2002 Grant)	2,641	
(2001 Grant 2)	334	
(1994 Grant)	1,028	
		4,003
Net Depreciation Charge		3,078

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2021

### 2. Tangible Fixed Assets

	Land & Buildings £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost:				
As at 1st January 2023	445,074	122,669	42,539	610,282
5. Additions	-	9,500	-	9,500
Disposals				
As at 31st December 2023	445,074	132,169	42,539	619,782
Depreciation:				
As at 1st January 2023	97,619	120,520	34,049	252,188
Annual Charge	4,451	1,766	864	7,081
Disposals				
As at 31st December 2023	102,070	122,286	34,913	259,269
Net Book Value at 1st January 2023	347,455	2,149	8,490	358,094
Net Book Value at 31st December 2023	343,004	9,883	7,626	360,513

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2023

### 3. Grants

	1994 Grant £	2001 Grant 2 £	2002 Grant £	Total £
At 1st January 2023	77,106	26,386	211,291	314,782
New Grant				-
Amortisation	(1,028)	(334)	(2,641)	(4,003)
At 31st December 2023	<u>76,078</u>	<u>26,052</u>	<u>208,650</u>	<u>310,779</u>

## SOUTH SHIELDS SAILING CLUB NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2023

4 Boat Replacement Provision

Over the years the original club dingy training fleet has been replaced by a number of second hand dinghies paid for either out of club funds or grants. The original training fleet is still being used by a youth organisation for sail training.

5 The boats and equipment increase in fixed assets was for the purchase of a rescue boat and a second hand outboard engine

# SOUTH SHIELDS SAILING CLUB

At 31st December 2023

## Report Of The Reviewer of Accounts

I have examined the financial statements on pages 1 to 6 and in my opinion they give a true and fair view of the state of affairs of South Shields Sailing Club at 31st December 2023 and of the surplus for the year then ended.

The co-operation and assistance provided by the Club's former and present Officers throughout the review is gratefully acknowledged.

A handwritten signature in black ink, appearing to read 'P Griffith', is written over a faint, light-colored rectangular stamp or watermark.

Peter Griffith

29th October 2024

**SOUTH SHIELDS SAILING CLUB**

England & Wales - Charity number 1097149

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# Accounts

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## Trustees' Annual Report for the period

From **01/01/2022**  
Period end date

Period start date To **31/12/22**

Charity name:

Charity registration number:

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote community participation in healthy recreation by providing facilities for sailing.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>South Shields Sailing Club (SSSC) has continued to provide opportunities for dinghy sailing and sail training in the South Shields area. The club has organised an active series of dinghy racing during a spring season (February/March), a main summer season (April-October) and a winter season (November- December). The club has organised sessions to introduce new sailors to dinghy sailing and recruited new members. The club has continued to maintain a small fleet of dinghies for the use of new members pending purchase of their own boats. SSSC has organised powerboat helm training to Royal Yachting Association (RYA) Level 2 standard and first aid training to the RYA syllabus. The club has supported youth training events arranged by the RYA and class specific training organisations, and a youth racing event on the Nort East and Yorkshire Sail Training circuit. The Club hosted the national championships for the Streaker class in September 2022. The club has continued to make its facilities available to the 3<sup>rd</sup> South Shields Sea Scouts Troop and is developing a partnership with the Royal Naval Cadets. The club also worked in partnership with the RYA in its Seascapes project, helping introduce school pupils to sailing.</p> <p>The club has continued to maintain and develop the clubhouse and in 2022 building works were completed to refurbish the downstairs ladies' changing room to a high standard.</p>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have regard for guidance on public benefit and operate the charity in an inclusive manner to promote the sport of dinghy sailing.
--	-----------	--

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity does not make grants.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	With the exception of the club's cleaner (waged) the club is operated entirely by volunteers.
Other		N/A

### Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>• Promoting dinghy sailing as healthy recreation during 2022.</li> <li>• Organising dinghy racing series for club members, in safe, fair and competitive manner during 2022 <ul style="list-style-type: none"> <li>○ Spring series Feb/March</li> <li>○ Main series April-October</li> <li>○ Winter series November-December</li> </ul> </li> <li>• Maintaining a fleet of rescue boats and a race officer's boat</li> <li>• Maintaining a club house with changing rooms, classroom facilities and catering facilities.</li> <li>• Maintaining shore support for sailing activities, including a retrieval vehicle</li> <li>• Organising introduction to sailing events for new members</li> <li>• Maintaining a small fleet of one person and two person dinghies for sail training purposes and to allow</li> </ul>

		<p>new members access to suitable dinghies pending purchase of their own vessel.</p> <ul style="list-style-type: none"> <li>• Organising training events to RYA syllabuses (Powerboat level 2, Assistant Dinghy Instructor, First aid)</li> <li>• Providing facilities for youth sail training events organised by the RYA and class specific training bodies.</li> <li>• Working in partnership with the RYA to offer Seascapes training for school pupils.</li> <li>• Making shore based facilities and safety craft available to the 3<sup>rd</sup> South Shields Sea Scout Group.</li> <li>• Developing an association with the Royal Naval Cadets.</li> <li>• Ensuring that our facilities are used to the best advantage to promote dinghy sailing.</li> <li>• Helping organise national championship events for dinghy classes: in 2022 we worked together with the Streaker class organisation to organise their national championships.</li> <li>• Refurbishment of downstairs ladies' changing room.</li> </ul>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	The charity does not actively fundraise. Income is derived from subscriptions.
Investment performance against objectives	Para 1.41	N/A
Other		N/A

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity achieved a net operating surplus of £4984 during 2022, with a net increase in members assets of £2770 after adjustment for depreciation.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds a reserve of £30,000 to cover unanticipated and uninsurable damage to buildings and the boat fleet.
Amount of reserves held	Para 1.22	The charity holds a reserve of £30,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity gains most of its funds from member subscriptions. The club also gains funding from running sailing events, rental of premises to other organisations promoting water-based activities and charges for use of facilities by other sail training organisations. The charity also gains some income from provision of catering during sailing events and running occasional social events. The charity does not actively fundraise.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Inflationary pressures and anticipated increases in utility costs have necessitated increases in subscription costs. We have to hope that members remain willing to pay these subscriptions.
Other		N/A

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution adopted 14 November 1999 as amended 16 March 2003
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	Unincorporated association

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	All members of the club's management committee are trustees of the charity
---	-----------	--

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are informed of their responsibilities on attendance at their first committee meeting
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

**Reference and Administrative details**

Charity name	South Shields Sailing Club
Other name the charity uses	SSSC
Registered charity number	10971491
Charity's principal address	South Shields Sailing Club River Drive South Shields NE33 1LH

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Jason Riby	Commodore		
2	Niall Graham	Vice Commodore		
3	James Henry	Treasurer		
4	Nicholas Woodhouse	Sailing Secretary		
5	Yvonne Henry	Secretary		
6	Mark Henman			
7	Andrew Grieve			
8	Adam Corry			
9	Joanne Piplica			
10	Roger Nettleship			
11	Ian Robertson			
12	Mark Frazer			
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		
<b>N/A</b>		

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

#### Name of chief executive or names of senior staff members (Optional information)

N/A
-----

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
-----

## Other optional information

N/A
-----

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<i>James A Henry</i>	<i>Jason A Riby</i>
<b>Full name(s)</b>	James A Henry	Jason A Riby
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer	
<b>Date</b>	3 <sup>rd</sup>	

**South Shields Sailing Club**

**Accounts 2022**

These accounts present a high level overview of income and expenditure during the calendar year 2022. The Treasurer holds a detailed record recording all payments and receipts, reconciled against bank statements.

### Summary of Expenditure 2022

Bank charges: £124.80		£ 124.80
Bar and kitchen stock: £133.47		£ 133.47
Bar stock: £774.89		£ 774.89
RIB maintenance: £420.74		£ 420.74
Cleaner wages £4776.00		£ 4,776.00
Diesel (tractor): £134.32		£ 134.32
Misc house: £12167.58		£ 12,167.58
Insurance: £4629.29		£ 4,629.29
IT misc: £387.20		£ 387.20
Kitchen stock: £1466.48		£ 1,466.48
Licensing: £245.38		£ 245.38
Misc expenses: £314.98		£ 314.98
Petrol: £1110.07		£ 1,110.07
Rates £339.92		£ 339.92
Refuse collection: £468.68		£ 468.68
RIB preventative maintenance: £109.09		£ 109.09
RYA affiliation fee: £350.00		£ 350.00
Training materials: £100.95		£ 100.95
Electricity: £1413.77		£ 1,413.77
Gas: £1047.05		£ 1,047.05
Phone, internet: £631.81		£ 631.81
		£ 31,146.47

*“Misc house” includes payment of £8490.30 as final payment for works to downstairs ladies changing room, incorporated as a net increase in members assets in the scrutinised account.*

## Summary of Income 2022

Membership	£ 11,051.02
Scout subs	£ 2,822.24
Covid grant	£ 2,667.00
Bar and kitchen takings	£ 3,209.90
Bar and kitchen stock sales	£ 241.90
Boat hire	£ 88.02
Course fees	£ 394.78
Facilities hire	£ 1,030.00
Key fob deposit	£ 30.00
Fuel duty	£ 814.78
Rib sales	£ 1,900.00
Streaker registrations	£ 1,257.19
Sailing events	£ 244.30
Social functions	£ 643.52
Streaker catering	£ 710.44
Streaker camping	£ 117.12
Quiz	£ 4.73
	£ 27,226.94

James Henry

Treasurer SSSC

September 2023

**SOUTH SHIELDS SAILING CLUB**  
Financial Accounts  
For The Year Ended 31st December 2022

# SOUTH SHIELDS SAILING CLUB

## INCOME & EXPENDITURE ACCOUNT

For the Year End 31st December 2022

	Notes	2022 £	2021 £
<b>Income</b>			
5	Subscriptions	15,051	10,422
	Bar and Kitchen	3,451	7,117
8	Sailing Events	1,451	11,171
	Social Events	905	730
	Training	170	113
	Rent	1,030	730
6	Grant	2,667	17,717
	Other	3,215	228
		27,941	48,227
<b>Expenditure</b>			
	Maintenance: Ribs, Rescue	530	259
	Buildings & Services	4,146	17,637
	Tractor	-	-
	Fuel & Oil	1,244	1,086
	Bar and Kitchen Stock	2,375	5,643
	Sailing Events	498	4,269
	Social Events	170	401
	Wages	4,776	3,746
	Training	101	69
	Utilities	3,111	3,631
	Insurance	4,629	4,609
	Tax	340	197
	Other/Sundry	1,036	474
		22,957	42,019
	<b>Net Operating Surplus/(Deficit)</b>	4,984	6,207
	Depreciation	2,214	1,676
	Boat Replacement Provision	-	-
		2,214	1,676
	<b>Net Increase/(Decrease) in Members Assets</b>	2,770	4,532

# SOUTH SHIELDS SAILING CLUB

## BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	2022		2021	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	2		358,094		355,821
<b>Current Assets</b>					
Stock			-		-
Debtors & Prepayments			-		-
Cash At Bank		55,017		58,524	
			<u>55,017</u>		<u>58,524</u>
			413,112		414,345
<b>Current Liabilities</b>					
Creditors & Accruals			-		-
Provisions	4	52,420		52,420	
			<u>52,420</u>		<u>52,420</u>
Net Current Assets			360,692		361,925
<b>Long Term Liabilities</b>					
None			-		-
Net Assets			<u>360,692</u>		<u>361,925</u>
<b>Members Funds</b>					
Income & Expenditure			45,909		43,139
Grants	3		314,782		318,786
			<u>360,691</u>		<u>361,924</u>

<u>Credit</u>			
	Tax	Other	<b>Total</b>
	-	-	-

## SOUTH SHIELDS SAILING CLUB MOVEMENT ON INCOME & EXPENDITURE FUND

For the Year End 31st December 2022

	2022 £	2021 £
Funds at 1st January	43,139	38,607
Prior Year Adjustment	0	0
Surplus/(Deficit) For The Year	2,770	4,532
Balance at 31st December	<u>45,909</u>	<u>43,139</u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS

At 31st December 2022

### 1. Analysis of Depreciation Charge for 2022

	<u>£</u>	<u>£</u>
Land & Buildings (1%)		4,451
Boats & Equipment		
Dinghies & Ribs (10%)	566	
Engines (20%)	300	
Electronics (20%)	-	
Sailing Equipment (20%)	<u>900</u>	
		1,766
Fixtures & Fittings		
Miscellaneous Club Fittings (20%)	<u>-</u>	<u>-</u>
		6,217
Grant Amortisation		
(2011 Grant)	-	
(2002 Grant)	2,641	
(2001 Grant 2)	334	
(1994 Grant)	<u>1,028</u>	
		4,003
Net Depreciation Charge		<u><u>2,214</u></u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2021

### 2. Tangible Fixed Assets

	Land & Buildings £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost:				
As at 1st January 2022	445,074	122,669	34,049	601,792
7. Additions	-	-	8,490	8,490
Disposals				
As at 31st December 2022	445,074	122,669	42,539	610,282
Depreciation:				
As at 1st January 2022	93,168	118,754	34,049	245,971
Annual Charge	4,451	1,766	-	6,217
Disposals				
As at 31st December 2022	97,619	120,520	34,049	252,188
Net Book Value at 1st January 2022	351,906	3,915	-	355,821
Net Book Value at 31st December 2022	347,455	2,149	8,490	358,094

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2022

### 3. Grants

	1994 Grant £	2001 Grant 2 £	2002 Grant £	Total £
At 1st January 2020	78,134	26,720	213,932	318,786
New Grant				-
Amortisation	(1,028)	(334)	(2,641)	(4,003)
At 31st December 2020	<u>77,106</u>	<u>26,386</u>	<u>211,291</u>	<u>314,782</u>

## SOUTH SHIELDS SAILING CLUB

### NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2022

4 Boat Replacement Provision

At its September 2014 meeting, the Club's Committee confirmed that the provision was adequate for replacement of the dinghy training fleet and that the fleet still had many years of life left.

5 Subscriptions (but not dinghy park fees) were set at half price in 2021 to compensate for little sailing due to covid in 2020. Hence the increase in subscriptions in 2022.

6 The grants was an Omicron Hospitality and Leisure Grant from South Tyneside Council.

7 The fixtures and fittings increase in fixed assets was for the refurbishment of the changing rooms.

8 Sailing income was exceptionally high in 2021 due to hosting the RS400 nationals

# SOUTH SHIELDS SAILING CLUB

At 31st December 2022

## Report Of The Reviewer of Accounts

I have examined the financial statements on pages 1 to 6 and in my opinion they give a true and fair view of the state of affairs of South Shields Sailing Club at 31st December 2022 and of the surplus for the year then ended.

The co-operation and assistance provided by the Club's former and present Officers throughout the review is gratefully acknowledged.

A handwritten signature in black ink, appearing to read 'P Griffith', is written over a faint, light-colored rectangular stamp or watermark.

Peter Griffith

25th October 2023

**SOUTH SHIELDS SAILING CLUB**

England & Wales - Charity number 1097149

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# Accounts

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# **South Shields Sailing Club**

## **Annual Report 2022**

This annual report is based on the minutes of the South Shields Sailing Club held on Saturday 19<sup>th</sup> November 2022.

1. **Commodore's report.** *The Commodore's report was delivered by Commodore Jason Riby.*

### **Summary**

The year started with a clear up after December storms, along with a number of insurance claims. However, it wasn't all bad news as 2022 has seen a return to more normal operation following the two years of Covid restrictions. Thankfully the committee has returned to meeting in person and club members and the Scouts are using the club as normal this year. The club was fortunate to receive government support throughout the pandemic and is in a similar state to our pre-pandemic position despite offering reduced membership fees in 2021. We have once again managed to deliver a successful Nationals and I must thank all the membership for their support in running these major events.

### **Committee**

I am pleased to have had such a supportive committee and I thank everyone for the effort they have put in this year.

At the beginning of this year Bruce Robinson stood down from the committee after an uncountable number of years' service. He certainly leaves some big shoes to fill. Many thanks to Bruce and Margaret for their contribution to the club across several decades.

### **Boat fleet**

We are looking to modernise our safety boat fleet in coming years, and as a start we have sold Sea 7 and Sea 4. We are looking for ways to finance new boats/engines so if you know of any possible avenues that would help, please share with James or myself. Both Sea 4 and Sea7 have been sold privately to individuals in Sunderland.

### **Finance**

The club is not isolated from the economic environment, with impact most notably in utilities, fuel costs, and maintenance. The committee this year have therefore been looking for alternative income streams with the aim of ensuring that the financial stability of the club is not reliant on major events such as the national events held in recent years to balance the books. We are making steps in that direction but are not there yet.

### **Membership**

The membership numbers have remained stable this year. We have said goodbye to some members and welcomed several new faces in 2022. We still see significant public interest to get involved in sailing and continue to struggle to convert the fresh interest into active members. Niall will talk further on this, but we continue to look for more support to help new members become competent and confident with sailing on the Tyne and North Sea.

We have agreed to a group membership for the Northeast RN Cadets, who will offer sailing and instruction to cadets in our region. The RN Cadets will be operated by Iain Smith and Tracey Moore, and they will keep eight dinghies and two power boats at the club.

### **Events**

The club hosted the Streaker Nationals in September with nearly 30 registered for the event and 27 attending. SSSC stepped in at the 11<sup>th</sup> hour to host the event following issues between the class and Filey SC. The event was a huge success and I appreciate the contribution of all our members that helped make the event happen. Special thanks must go to James & Yvonne for organising the event catering, and Tony & Anna for the work tidying the compound ahead of the event. These large events are not without their challenges but they do make a significant contribution to the club finances.

We are establishing a fantastic reputation for major sea events in the North East and should be very proud of this achievement. We have already agreed to host another small Nationals again next year.

### **Social**

This year marked 65 years of the club's existence and our summer celebration/BBQ saw some of our past members joining us, including a founder member.

Thanks, are also due to Joanne Piplica for organising several family events for our young/future members. Joanne is keen to promote and organise more next year.

## **2. Sailing Secretary's Report. The Sailing Secretary, Niall Graham presented his report: -**

### **2022 Sunday Sailing Format, Main season**

If you recall last season, we noted that most members of the club were sailing mornings, rather than afternoons, so for 2022, we proposed that we would run three races back to back on Sunday mornings: we believe that this has proved successful and will be continuing this format for 2023 - more on this later

### **Numbers of races completed**

- Wednesday series – 18 completed, 1 abandoned/cancelled
- Early season – 18 completed – 3 cancelled /abandoned
- Mid-season -13 completed, 5 cancelled /abandoned
- Late season - 20 completed, 4 cancelled /abandoned

So overall, good in terms of numbers of races completed

### **Actual boats competing**

- Early season 29 boats competed
- Mid-season 22 boats competed
- Late season 34 boats competed

Some members only attended a few times, but the important thing is that many members sailed, even if only a few times. The best attender was Nick Woodhouse who competed in 44% of available races, so well done to Nick

### **Events**

The main event of the season was Streaker nationals – seven races sailed with one abandoned over three days- those of us who were out there on safety had a very varied experience, being very busy on day two with numerous rescues, so thank you to all who helped. We had a very good write up in Yachts and Yachting. Special thanks are due to the Galley Crew

### **Winter Sailing**

Currently we are in the middle of the Frostbite series which hasn't attracted many visitors, perhaps because other clubs now offer equivalent series. The Spring Splash series starts on 12<sup>th</sup> February, and we have already had several enquiries from DRSC, TSC and SYC

### **2023 Plans**

Looking forward to 2023, we have several RYA youth training events planned and we are expecting Optimists and Fevas early in the year. The main event is the Cherub nationals running from 21<sup>st</sup> - 23<sup>rd</sup> July: - for those who don't know, Cherubs are two-person 12ft twin trapeze full height asymmetric pocket rockets so this should be a spectacular event. We are expecting about 12-15 boats: not a large fleet but it should be very entertaining!

We will also be reintroducing pursuit events next year

### **Training events for new sailors**

Final proposal - we need to find a way to encourage and train new sailors, so the format for next year will be three races back to back starting at 10:30 , except for the first Sunday of each month, which will be a training morning, hoping that as many as possible come to help new members/beginners , then racing in the afternoon - again three races back to back: - stay for lunch and we hope to open the bar on these days

### **3. Treasurer's Report. *The Treasurer's Report was delivered by Treasurer James Henry:-***

When I gave my report this time last year, I was cautiously optimistic. We were coming out of COVID, restrictions were being relaxed, the government had been generous with COVID support, we had held a highly successful 400s Nationals meeting, and we were looking forward to the RYA using us as a base for several courses. You all graciously agreed to an increase in subs of 10% in anticipation of inflationary pressures. It all looked good. But history, as many people have said, is just one thing after another. We could not have anticipated Putin, Ukraine and the international crisis that has ensued. We also could not have anticipated getting through three prime ministers, and at least three chancellors.

But despite all these events over the last year, we are still here, and our financial position is fair. We still have cash in the bank but need to be careful, as we don't know what is coming next.

### **2021 Account Scrutiny.**

Peter Griffith has kindly scrutinized the 2021 accounts, and these are available for anyone who wishes to look at them. The main themes are a £4500 increase in members assets, due to the Covid monies, the 400s nationals and investment in the club through changing room refurbishment, but subscriptions were down in 2021 because we compensated people for the lack of sailing in 2020 by granting the option of reduced subscriptions for 2021.

### **Current Position and the year ahead**

We currently have about £55,000 cash at bank. In 2019, the last normal and comparable year that we had, we had £50,000 at this time: allowing for inflation this is roughly the same as in 2019.

Energy costs have rocketed: by good chance we signed a three-year fixed rate deal for utilities two years ago, so we are secure until Autumn 2023, but then we will have to negotiate a new deal: unless things change internationally this could be a considerable increase.

Our council rates costs are set to double, to about £800 next year: not good, and probably not much that we can do about it.

On the positive side

- We have been in discussion with the Scouts about a new fee structure, and this will be to the benefit of the club by a few hundred pounds next year.
- We have joined forces with the RN Cadets, who will make use of our premises and pay rent and facilities fees, to the tune of about £1800 a year initially, and we will be able to use their RIB and other equipment to an extent.
- We have rationalized our RIB fleet and managed to sell Sea 4 and Sea 7: we hadn't used either boat for a while and Sea 7 was unusable anyway: this will cut our insurance and maintenance costs and the money may help fund further rationalization of the fleet.
- The Streaker nationals were a success and raised about £2000 for the club.
- Although most of the RYA usage of the club fell through, the Bluescapes scheme went ahead and made us about £700.
- We used the COVID monies to improve the clubhouse and refurbished the downstairs ladies' changing room to a high standard.

So, what of the year ahead? It isn't going to be easy. Inflation is still with us, and sadly subs will have to increase again. We have some RYA bookings for youth events, and these are likely to go ahead: we have agreed new charges for the use of our facilities for these events. Bluescapes will probably happen again next year. We have the Cherub nationals to look forward to next July, and bar takings will be good, by all accounts.

There remains lots that we need to do to improve the boat fleet and the clubhouse. It would be great if we could do that from recurring income rather than from events and grants. Clearly more members would be a good thing and Jason and Niall have already talked about that. We also need to diversify the use of our premises: we only have to look across the water to our friends in Tynemouth to see the benefit of diversification. We are sticking a toe in the water with regard to diversification- we will be getting rental from the RN cadets, and we are looking at other low impact partnerships that will allow us income from the premises. The Yoga/Wellness sector looks very appealing: If anyone

knows a fitness instructor who wants to run a boot camp or a yogi who wants to chill south of the Tyne, let me know: we can talk.

We have to be cautious in the year ahead. We have a decent financial reserve currently. No-one knows what will happen in the next year and we have to be careful for the moment.

4. **Development and Training.** *Jason Riby outlined development achievements during 2022.*

**Working Parties**

We held several working parties during the year to tidy up the club. Thanks to all who helped. There is always plenty more to do, so we will be scheduling more again in January and throughout 2023.

**Changing Rooms**

Ahead of the sailing season the downstairs ladies' changing rooms was refurbished by an external contractor. Not only was Tony Sheils instrumental and key to the preparation prior to the arrival of the contractors he also was at the club almost every day whilst the contracting team were on site during February and March. Without Tony's involvement we wouldn't have achieved the standard we expected. Jason extended his thanks to Tony on behalf of the club.

The upstairs changing rooms have seen the installation of new benches thanks to Niall's ability to spot an opportunity and prevent them heading into a skip. Thanks to Duncan and James Henry who remodelled the benches to fit the changing rooms and installed them over the Spring.

**Training**

Our annual RYA Training Centre inspection was completed in October with a minimal number of actions.

We ran Assistant Instructor and First Aid courses during the year and tried to run a PB2 course twice with little take up from members. Next year we will schedule this event further ahead to allow members the opportunity to plan. We also intend to promote our training events externally to fill courses and generate income.

In addition to the official RYA courses, we intend to run some club level Safety Boat courses to allow all members to improve their rescue skills.

**James Henry**  
**27th November 2022**

**SOUTH SHIELDS SAILING CLUB**  
Financial Accounts  
For The Year Ended 31st December 2021

# SOUTH SHIELDS SAILING CLUB

## INCOME & EXPENDITURE ACCOUNT

For the Year End 31st December 2021

	Notes	2021 £	2020 £
<b>Income</b>			
5	Subscriptions	10,422	12,042
	Bar	3,970	1,089
	Kitchen	3,146	174
	Sailing Events	11,171	121
	Social Events	730	429
	Training	113	94
	Rent	730	1,000
6	Grant	17,717	10,673
	Other	228	530
		48,227	26,153
<b>Expenditure</b>			
7	Maintenance: Ribs, Rescue	259	3,556
	Buildings & Services	17,637	2,075
	Tractor	-	-
	Fuel & Oil	1,086	494
	Bar Stock	3,882	600
	Kitchen Stock	1,761	588
	Sailing Events	4,269	63
	Social Events	401	505
	Wages	3,746	1,910
	Training	69	333
	Utilities	3,631	4,646
	Insurance	4,609	5,860
	Tax	197	673
	Other/Sundry	474	6,411
		42,019	27,714
<b>Net Operating Surplus/(Deficit)</b>		<b>6,207</b>	<b>(1,561)</b>
	Depreciation	1,676	2,444
	Boat Replacement Provision	-	-
		1,676	2,444
<b>Net Increase/(Decrease) in Members Assets</b>		<b>4,532</b>	<b>(4,005)</b>

# SOUTH SHIELDS SAILING CLUB

## BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	2021		2020	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	2		355,821		362,500
<b>Current Assets</b>					
Stock			-		-
Debtors & Prepayments			-		-
Cash At Bank		58,524		52,317	
			<u>58,524</u>		<u>52,317</u>
			414,345		414,817
<b>Current Liabilities</b>					
Creditors & Accruals			-		-
Provisions	4	52,420		52,420	
			<u>52,420</u>		<u>52,420</u>
Net Current Assets			361,925		362,397
<b>Long Term Liabilities</b>					
None			-		-
Net Assets			<u>361,925</u>		<u>362,397</u>
<b>Members Funds</b>					
Income & Expenditure			43,139		38,607
Grants	3		318,786		323,789
			<u>361,924</u>		<u>362,396</u>

<u>Credit</u>			
	Tax	Other	<b>Total</b>
	-	-	-

## SOUTH SHIELDS SAILING CLUB MOVEMENT ON INCOME & EXPENDITURE FUND

For the Year End 31st December 2021

	2021 £	2020 £
Funds at 1st January	38,607	42,612
Prior Year Adjustment	0	0
Surplus/(Deficit) For The Year	4,532	(4,005)
Balance at 31st December	<u>43,139</u>	<u>38,607</u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS

At 31st December 2021

### 1. Analysis of Depreciation Charge for 2021

	<u>£</u>	<u>£</u>
Land & Buildings (1%)		4,451
Boats & Equipment		
Dinghies & Ribs (10%)	1,028	
Engines (20%)	300	
Electronics (20%)	-	
Sailing Equipment (20%)	<u>900</u>	
		2,228
Fixtures & Fittings		
Miscellaneous Club Fittings (20%)	<u>-</u>	<u>-</u>
		6,679
Grant Amortisation (2011 Grant)	1,000	
(2002 Grant)	2,641	
(2001 Grant 2)	334	
(1994 Grant)	<u>1,028</u>	
		5,003
Net Depreciation Charge		<u><u>1,676</u></u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2021

### 2. Tangible Fixed Assets

	Land & Buildings £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost:				
As at 1st January 2021	445,074	122,669	34,049	601,792
Additions	-	-	-	-
Disposals				
As at 31st December 2021	445,074	122,669	34,049	601,792
Depreciation:				
As at 1st January 2021	88,717	116,526	34,049	239,292
Annual Charge	4,451	2,228	-	6,679
Disposals				
As at 31st December 2021	93,168	118,754	34,049	245,971
Net Book Value at 1st January 2021	356,357	6,143	-	362,500
Net Book Value at 31st December 2021	351,906	3,915	-	355,821

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2021

### 3. Grants

	1994 Grant £	2001 Grant 2 £	2002 Grant £	2011 Grant £	Total £
At 1st January 2020	79,162	27,054	216,573	1000	323,789
New Grant					-
Amortisation	(1,028)	(334)	(2,641)	(1,000)	(5,003)
At 31st December 2020	78,134	26,720	213,932	-	318,786

## SOUTH SHIELDS SAILING CLUB NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2021

4 Boat Replacement Provision

At its September 2014 meeting, the Club's Committee confirmed that the provision was adequate for replacement of the dinghy training fleet and that the fleet still had many years of life left.

5 Subscriptions (bot not dinghy park fees) were set at half price in 2021 to compensate for little sailing due to covid in 2020. Hence the reduced subscriptions.

6 The grants were for Covid support.

7 Buildings and services expenditure includes a deposit of £7651 for the referbishment of the changing rooms.

# SOUTH SHIELDS SAILING CLUB

At 31st December 2021

## Report Of The Reviewer of Accounts

I have examined the financial statements on pages 1 to 6 and in my opinion they give a true and fair view of the state of affairs of South Shields Sailing Club at 31st December 2021 and of the surplus for the year then ended.

The co-operation and assistance provided by the Club's former and present Officers throughout the review is gratefully acknowledged.

A handwritten signature in black ink, appearing to read 'P Griffith', is written over a faint, light-colored rectangular stamp or watermark.

Peter Griffith

22th October 2022

**SOUTH SHIELDS SAILING CLUB**  
Financial Accounts  
For The Year Ended 31st December 2021

# SOUTH SHIELDS SAILING CLUB

## INCOME & EXPENDITURE ACCOUNT

For the Year End 31st December 2021

		Notes	2021 £	2020 £
<b>Income</b>				
5	Subscriptions		10,422	12,042
	Bar		3,970	1,089
	Kitchen		3,146	174
	Sailing Events		11,171	121
	Social Events		730	429
	Training		113	94
	Rent		730	1,000
6	Grant		17,717	10,673
	Other		228	530
			48,227	26,153
<b>Expenditure</b>				
7	Maintenance:	Ribs, Rescue	259	3,556
		Buildings & Services	17,637	2,075
		Tractor	-	-
	Fuel & Oil		1,086	494
	Bar Stock		3,882	600
	Kitchen Stock		1,761	588
	Sailing Events		4,269	63
	Social Events		401	505
	Wages		3,746	1,910
	Training		69	333
	Utilities		3,631	4,646
	Insurance		4,609	5,860
	Tax		197	673
	Other/Sundry		474	6,411
			42,019	27,714
<b>Net Operating Surplus/(Deficit)</b>			6,207	(1,561)
	Depreciation	1	1,676	2,444
	Boat Replacement Provision	4	-	-
			1,676	2,444
<b>Net Increase/(Decrease) in Members Assets</b>			4,532	(4,005)

# SOUTH SHIELDS SAILING CLUB

## BALANCE SHEET AT 31ST DECEMBER 2021

	Notes	2021		2020	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	2		355,821		362,500
 Current Assets					
Stock			-		-
Debtors & Prepayments			-		-
Cash At Bank		58,524		52,317	
			<u>58,524</u>		<u>52,317</u>
			414,345		414,817
 Current Liabilities					
Creditors & Accruals			-		-
Provisions	4	52,420		52,420	
			<u>52,420</u>		<u>52,420</u>
Net Current Assets			361,925		362,397
 Long Term Liabilities					
None			-		-
Net Assets			<u>361,925</u>		<u>362,397</u>
 Members Funds					
Income & Expenditure			43,139		38,607
Grants	3		318,786		323,789
			<u>361,924</u>		<u>362,396</u>

<u>Credit</u>			
	Tax	Other	<b>Total</b>
	-	-	-

## SOUTH SHIELDS SAILING CLUB MOVEMENT ON INCOME & EXPENDITURE FUND

For the Year End 31st December 2021

	2021 £	2020 £
Funds at 1st January	38,607	42,612
Prior Year Adjustment	0	0
Surplus/(Deficit) For The Year	4,532	(4,005)
Balance at 31st December	<u>43,139</u>	<u>38,607</u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS

At 31st December 2021

### 1. Analysis of Depreciation Charge for 2021

	<u>£</u>	<u>£</u>
Land & Buildings (1%)		4,451
Boats & Equipment		
Dinghies & Ribs (10%)	1,028	
Engines (20%)	300	
Electronics (20%)	-	
Sailing Equipment (20%)	<u>900</u>	
		2,228
Fixtures & Fittings		
Miscellaneous Club Fittings (20%)	<u>-</u>	<u>-</u>
		6,679
Grant Amortisation (2011 Grant)	1,000	
(2002 Grant)	2,641	
(2001 Grant 2)	334	
(1994 Grant)	<u>1,028</u>	
		5,003
Net Depreciation Charge		<u><u>1,676</u></u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2021

### 2. Tangible Fixed Assets

	Land & Buildings £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost:				
As at 1st January 2021	445,074	122,669	34,049	601,792
Additions	-	-	-	-
Disposals				
As at 31st December 2021	445,074	122,669	34,049	601,792
Depreciation:				
As at 1st January 2021	88,717	116,526	34,049	239,292
Annual Charge	4,451	2,228	-	6,679
Disposals				
As at 31st December 2021	93,168	118,754	34,049	245,971
Net Book Value at 1st January 2021	356,357	6,143	-	362,500
Net Book Value at 31st December 2021	351,906	3,915	-	355,821

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2021

### 3. Grants

	1994 Grant £	2001 Grant 2 £	2002 Grant £	2011 Grant £	Total £
At 1st January 2020	79,162	27,054	216,573	1000	323,789
New Grant					-
Amortisation	(1,028)	(334)	(2,641)	(1,000)	(5,003)
At 31st December 2020	78,134	26,720	213,932	-	318,786

## SOUTH SHIELDS SAILING CLUB NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2021

4 Boat Replacement Provision

At its September 2014 meeting, the Club's Committee confirmed that the provision was adequate for replacement of the dinghy training fleet and that the fleet still had many years of life left.

5 Subscriptions (bot not dinghy park fees) were set at half price in 2021 to compensate for little sailing due to covid in 2020. Hence the reduced subscriptions.

6 The grants were for Covid support.

7 Buildings and services expenditure includes a deposit of £7651 for the referbishment of the changing rooms.

# SOUTH SHIELDS SAILING CLUB

At 31st December 2021

## Report Of The Reviewer of Accounts

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Peter Griffith

22th October 2022

**SOUTH SHIELDS SAILING CLUB**

England & Wales - Charity number 1097149

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# Accounts

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# **South Shields Sailing Club**

## **Annual Report 2021**

Based on the proceedings of the SSSC AGM held at South Shields Sailing Club at 12.30 hrs on 13<sup>th</sup> November 2021

- 1. Commodore's report.** The Commodore's report, delivered by Commodore Jason Riby, was as follows:-

*"Welcome to the SSSC 2021 AGM. It is fantastic to hold this in person once again. We all have had to adapt a huge amount over the last 20 months, and I am sure our ways of going about our lives will never be quite the same again, however we continue to promote the club and its objectives of enabling sailing as an activity open to all.*

### **2021 Overview**

*The committee have continued to meet every month as usual, via video calls, and I thank them for their support throughout the last year. We have achieved significantly increased participation using this meeting method and will continue to include video calls even when we return to face to meetings in the future. I must inform you that two of the longest serving members of the committee have stepped down from an active role this year, both have provided the club with many decades of service and both have been instrumental in seeing the club grow from a wooden hut to what we have today. I am sure you will join me in showing your gratitude to Brian Mackley and Colin Johnson. We wouldn't have the club we all enjoy today without their commitment over the years.*

*2021 has seen a return to a full sailing season despite the restrictions of Covid-19 with the changing rooms remaining restricted until August. Due to the restrictions the open day was cancelled, and training has been limited throughout the year.*

*The club has hosted the RS400 Nationals in August plus several small events throughout the year. (NEYTS & Lakeland / Border Lasers in June / July and Scottish / Northern Singlehanders in September).*

*The RS400 event was a huge success and I appreciate the contribution of all our members that helped make the event happen. Special thanks must go to James & Yvonne Henry for organising the event catering, and Tony & Anna Sheils for their work tidying and preparing the compound ahead of the event.*

*This is the second Nationals held in the club in three years and with the positive comments and reports we are in a good position to attract other classes in the future. Large events such as these demand a huge effort but make a significant contribution to the club finances, which I am sure James will cover in more detail.*

*Membership levels have remained stable through the year with an equal number of resignations and new members. We have several experienced sailors joining as members in recent months. It's great to see new members getting out on to the water, and hopefully we can start to introduce more novices to the joys of sailing as we move forward. It is also great to see young families using the club once more, some of which we hope will become active members of the club in years to come.*

*Due to the uncertainties at the start of the year the rota was released late and expected to be added to with new members / late renewals as the year progressed. This didn't work quite as planned and left gaps late in the season. To avoid a repeat, we may be forced to allocate more than three duties per member in 2022.*

*Social events, other than the RS400 event, have been minimal this year for obvious reasons. We chose to hold the prize giving and end of year social in the club this year, as well as holding it during the day, to avoid unnecessary congestion and to allow young families to attend.*

*The club's financial position remains strong due to the RS400 event and government backed financial support during the pandemic. However, the cost of running the club is increasing due to fuel, utilities, and maintenance costs, which currently exceed our membership income. We need to continue to host such events to contribute to our reserves which are generated to allow upgrade and improvements to be funded, as well as in case of unforeseen repairs not covered by insurance. The reserves have also benefited from the government grants recently and the committee has agreed to allocate a portion of these reserves to improving the clubhouse facilities in terms of its appearance and what it provides to both new and existing members (more to follow).*

### **Club Improvements**

*Let me start with disposal. We have had two working parties involving tidying the compound and make a start in the garages which resulted in two fully loaded skips leaving the compound.*

*You will undoubtedly have already noticed that the tables in the wet room have been upgraded to a bistro style, which can also be used outside, necessitated, and funded via the 400 nationals. We have retained the previous bench tables to allow flexibility when holding large events.*

*The Scouts have replaced the container at the end of the old compound with two new units which will be used to store kayaks and windsurfing equipment and releases space in the boat stores.*

*It has now been 20 years since the extension to the club and any major work has been carried out, and whilst the presentation of the newer parts of the building remains good, the older parts (such as the wet room and downstairs changing rooms) are showing their age and no longer meeting our requirements of creating the correct first impressions to potential new members. This aligns with members views obtained from previous membership surveys. We have therefore agreed to commence the refurbishment process starting with a complete overhaul of the lady's*

downstairs changing rooms, which we have commissioned "Office Options" to supply and install new hardware."

**2. Sailing Secretary's Report.** The Sailing Secretary, Niall Graham presented his report as follows:-

**a. 2020 results.**

*Due to Covid , and the inconsistent races during the disrupted season, we are not taking any results from 2020, and there will be no trophies awarded for 2020*

**b. 2021 Race series**

*Races in 2021 have been attended as follow*

	<i>races available</i>	<i>No of SSSC boats sailed</i>
<i>Wednesday evenings</i>	<i>18</i>	<i>26</i>
<i>Wednesday early/late</i>	<i>5</i>	<i>15</i>
<i>Sun AM Early</i>	<i>22</i>	<i>35</i>
<i>Sun AM Late</i>	<i>19</i>	<i>45</i>
<i>Sun PM Early</i>	<i>18</i>	<i>9</i>
<i>Sun PM Late</i>	<i>16</i>	<i>12</i>

*Wednesday evening races continue to be well supported.*

*Sunday racing figures indicate that there is a much greater interest from SSSC members in sailing in morning races than afternoon races and there have been many Sunday afternoon events where there have been no SSSC representatives at all - and many with only one or two sailors from SSSC. Given this evidence, we are proposing to change the Sunday race format to three races run back-to-back rather than running morning and afternoon racing. This will make life easier for OD and safety crews. This change in format needs to be discussed with Tynemouth Sailing Club*

**c. Sailing events hosted in 2021**

- **RS400 national:** *50 boats attended and despite difficult conditions the event went well. The event got an excellent review in Yachts and Yachting. Thanks are extended to all who helped*
- **Laser travellers** : *11 boats, very windy conditions*
- **NEYYS** : *28 boats excellent conditions - outside piers*
- **Scottish & northern single handers:** *19 boats, very light winds (held as part of club open)*

**d. Sailing events planned for 2022.**

*The club is keen to attract sailors to external events during 2022, noting the benefit to the prestige of the club and the club's finances. Provisional enquiries have been received with regard to the Solo class Northern Tour, the Scottish and Northern Single Handers meeting, NEYYTS and also the Streaker class Nationals. Discussions are ongoing with regard to these meetings.*

**3. Treasurer's Report.** The Treasurer's Report, delivered by Treasurer James Henry was as follows:-

*"You will appreciate that the last two years have been like no others in the history of the club or the history of the country. The pandemic has made our operations over the past two years very different and it is very difficult to compare our current financial position to that of previous years. I am pleased to report that our overall finances are good, due to generous government support during the worse of the pandemic, reduced spend during the pandemic, the continued loyal support of our membership and the hard work of our membership during the 400 nationals which did finally go ahead last summer, much to the financial benefit of the club.*

*Although our cash at bank is very good now, for the reasons that I have just listed, we can't afford to be complacent, and we need to be mindful of the need to develop our club and look after our assets. This is more challenging given the current high inflation rate and the impact of this inflation on our biggest areas of spend, notably the cost of fuel, utilities and the cost of keeping the club clean. We all know how much the cost of petrol has gone up by in the past couple of months. We all know how much the cost of electricity and gas has gone up by since the summer: fortunately, we have been able to hedge these utility costs to an extent by fixed rate utilities contracts negotiated last year. These will need to be renegotiated in a year or so, and I'm sure the rate will be much higher when we do: we need to be prepared for this. We also face much higher staff costs. Our only paid member of staff is our cleaner, and I'm pleased to note that we now have a very good cleaner, who began working with us last year. The going rate for good self-employed cleaning staff has gone up, and we now pay about £4800 per year to keep the club clean: in 2019 this cost about £3600.*

*In summary, it costs us a lot more just to keep standing still, far less develop the club. We also must remember that there are significant costs in keeping us all safe within the clubhouse: electrical certification costs us £1000 every five years, fire safety costs about £400 a year and maintaining the lift another £200 or so.*

*We also have to maintain a significant financial reserve just in case things go bump in the night: the things that worry me most are our ageing refrigeration plant in the cellar, and our antediluvian electrical fuse box: these won't go on forever, and both will cost several thousand pounds to replace.*

**2020 Accounts**

*I would like to thank Peter Griffith for scrutinizing the 2020 accounts. Predictably, these accounts reflect the effect of the pandemic. In comparison*

*with 2019 our subscriptions were down, as was all our other income, except for the grant funding provided to businesses by the government during the pandemic, and the £10,000 grant that we received in the first lockdown is what kept us afloat during 2020. Our spend was also down due to reduced activity, but we do have quite high fixed costs and standing charges which still had to be paid.*

*The 2020 accounts record a net decrease in members' assets of £4005 reflecting accruals for Gift Aid which we now won't be claiming: this is a technical loss.*

## **2021**

*Despite everything 2021 has been a relatively good year for the club. We received a further £11,000 or so in government aid over the winter and spring. We were able to offer members a 50% discount on membership subscriptions for the 2021 season, in compensation for reduced sailing opportunities last year, and many of you took up this discount, quite rightly.*

*We were able to host the 400s nationals over the summer, and this yielded a profit of about £7,000: quite a handsome return, but it was hard work.*

*There have been one or two other small wins: we have moved our insurance contract to Gallagher's and now we have a much better deal, more tailored to the needs of a sailing club, and this has saved us about £1000, and the price is fixed for a further 2 years. We have also been given a partial rebate on our business rates, as part of general pandemic measures, and I understand that this will also apply next year.*

*Our cash at bank now is good: thanks to grants and events we have £68,500, a good £18,000 more than usual. It is our plan that we can use this money to develop the club and improve its amenity.*

*Being relatively cash rich, we have been considering ways of developing and improving the club. The club now has a defibrillator: I hope that we never have to use it, but public expectations are such that we need it. We invested in new tables and chairs for use in the wet room and at events: these were a godsend during the 400s event, and they have made the wet room much more flexible and comfortable. We hope to begin some serious work on the downstairs lady's changing rooms early next year and we have several other schemes to improve the amenity of the club as funding and confidence in the future permit.*

## **The future**

*So what of the future? As a committee, we hope that we can get to a point where subscriptions meet our running costs. Clearly the bigger our membership the better. In recent years subs haven't always been covering our costs and we are beginning to address this, as we will discuss shortly. We also recognize that one of our biggest resources is our excellent facilities, and we look to making the best possible use of this amenity: the best way to use*

*a sailing club is to promote sailing, and we are looking hard to attract occasional events to keep up both our profile and our bank balance. We are also keen that the RYA see us as their preferred training venue for the North East."*

#### **4. Development**

Jason Riby outlined training and development achievements during 2021 and plans for 2022.

- **RYA Assessment:** Jason Riby is now training centre principal. There had been an RYA training centre inspection/ assessment during September 2021 which had been completed with no issues being raised, and a clean bill of health for the Training Centre.
- **Training in 2021.** A number of training events have been completed during 2021, despite COVID restrictions. These are as follows:-
  - o **First Aid Course.** Run by James Henry.
  - o **Assistant Instructors Course.** Run by Niall Graham
  - o **Power Boat Level 1 Course.** Run by Jason Riby, Dave Rowe and Tony Shiels
- **Training in 2022**
  - o **RYA Bluescapes.** This is an RYA run scheme which aims to introduce school children to sailing. The RYA are keen to use our facilities, as well as those in clubs on the River Wear and the River Tees.
  - o **RYA Dinghy Instructors' Course** (April / May)
  - o **RYA Senior Dinghy Instructors' Course (later in year)**
  - o **RYA Aspiring Dinghy Scheme Trainer**
  - o **First Aid Course:** hopefully in February 2022
  - o **Power Boat / Safety:** during 2022

Yvonne Henry  
Honorary Secretary  
15<sup>th</sup> November 2021

**SOUTH SHIELDS SAILING CLUB**  
Financial Accounts  
For The Year Ended 31st December 2020

# SOUTH SHIELDS SAILING CLUB

## INCOME & EXPENDITURE ACCOUNT

For the Year End 31st December 2020

		Notes	2020 £	2019 £
<b>Income</b>				
6	Subscriptions		12,042	15,423
	Bar		1,089	2,499
	Kitchen		174	2,732
	Sailing Events		121	4,196
	Social Events		429	1,929
	Training		94	972
	Rent		1,000	1,330
7	Grant		10,673	0
	Other		530	894
			26,153	29,976
<b>Expenditure</b>				
	Maintenance:	Ribs, Rescue	3,556	2,154
		Buildings & Services	2,075	2,613
		Tractor	-	880
	Fuel & Oil		494	1,082
	Bar Stock		600	1,677
	Kitchen Stock		588	2,247
	Sailing Events		63	798
	Social Events		505	1,700
	Wages		1,910	3,640
	Training		333	271
	Utilities		4,646	5,214
	Insurance		5,860	5,178
	Tax		673	579
5, 6	Other/Sundry		6,411	1,202
			27,714	29,235
<b>Net Operating Surplus/(Deficit)</b>			(1,561)	741
	Depreciation	1	2,444	3,464
	Boat Replacement Provision	4	-	-
			2,444	3,464
<b>Net Increase/(Decrease) in Members Assets</b>			(4,005)	(2,723)

# SOUTH SHIELDS SAILING CLUB

## BALANCE SHEET AT 31ST DECEMBER 2020

	Notes	2020		2019	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	2		362,500		369,947
<b>Current Assets</b>					
Stock	5		-		936
Debtors & Prepayments	6		-		4,800
Cash At Bank			<u>52,317</u>		<u>48,209</u>
			<u>52,317</u>		<u>53,945</u>
			414,817		423,892
<b>Current Liabilities</b>					
Creditors & Accruals			-		87
Provisions	4		<u>52,420</u>		<u>52,420</u>
			<u>52,420</u>		<u>52,507</u>
<b>Net Current Assets</b>			<u>362,397</u>		<u>371,385</u>
<b>Long Term Liabilities</b>					
None			-		-
<b>Net Assets</b>			<u>362,397</u>		<u>371,385</u>
<b>Members Funds</b>					
Income & Expenditure			38,607		42,592
Grants	3		<u>323,789</u>		<u>328,792</u>
			<u>362,396</u>		<u>371,384</u>

<u>Credit</u>			
	Tax	Other	<b>Total</b>
	-	-	-

## SOUTH SHIELDS SAILING CLUB MOVEMENT ON INCOME & EXPENDITURE FUND

For the Year End 31st December 2020

	2020 £	2019 £
Funds at 1st January	42,612	45,335
Prior Year Adjustment	0	0
Surplus/(Deficit) For The Year	(4,005)	(2,723)
Balance at 31st December	<u>38,607</u>	<u>42,612</u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS

At 31st December 2020

### 1. Analysis of Depreciation Charge for 2020

	<u>£</u>	<u>£</u>
Land & Buildings (1%)		4,451
Boats & Equipment		
Dinghies & Ribs (10%)	1,028	
Engines (20%)	300	
Electronics (20%)	-	
Sailing Equipment (20%)	<u>900</u>	
		2,228
Fixtures & Fittings		
Miscellaneous Club Fittings (20%)	<u>768</u>	
		<u>768</u>
		7,447
Grant Amortisation (2011 Grant)	1,000	
(2002 Grant)	2,641	
(2001 Grant 2)	334	
(1994 Grant)	<u>1,028</u>	
		5,003
Net Depreciation Charge		<u><u>2,444</u></u>

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2020

### 2. Tangible Fixed Assets

	Land & Buildings £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost:				
As at 1st January 2020	445,074	122,669	34,049	601,792
Additions	-	-	-	-
Disposals				
As at 31st December 2020	445,074	122,669	34,049	601,792
Depreciation:				
As at 1st January 2020	84,266	114,298	33,281	231,845
Annual Charge	4,451	2,228	768	7,447
Disposals				
As at 31st December 2020	88,717	116,526	34,049	239,292
Net Book Value at 1st January 2020	360,808	8,371	768	369,947
Net Book Value at 31st December 2020	356,357	6,143	-	362,500

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2020

### 3. Grants

	1994 Grant £	2001 Grant 2 £	2002 Grant £	2011 Grant £	Total £
At 1st January 2020	80,190	27,388	219,215	2000	328,792
New Grant					-
Amortisation	(1,028)	(334)	(2,641)	(1,000)	(5,003)
At 31st December 2020	79,162	27,054	216,573	1,000	323,789

## SOUTH SHIELDS SAILING CLUB NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2020

4 Boat Replacement Provision

At its September 2014 meeting, the Club's Committee confirmed that the provision was adequate for replacement of the dinghy training fleet and that the fleet still had many years of life left.

5 Stock levels 31st December 2020 estimated to be zero due to Covid 19. This reduction of stock is recorded as an expenditure in "other".

6 South Shields Sailing Club has received clarification regarding Gift Aid rules and only a small proportion of subscriptions are eligible for gift aid. This has reduced the level of subscriptions and also resulted in an additional £4800 adjustment (recorded as "other") due to previous year's tax credits.

7 Covid 19 support Grant: £10 000  
Covid 19 rates refund: £673

# SOUTH SHIELDS SAILING CLUB

At 31st December 2020

## Report Of The Reviewer of Accounts

I have examined the financial statements on pages 1 to 6 and in my opinion they give a true and fair view of the state of affairs of South Shields Sailing Club at 31st December 2020 and of the surplus for the year then ended.

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Peter Griffith

26th October 2021

**SOUTH SHIELDS SAILING CLUB**  
Financial Accounts  
For The Year Ended 31st December 2020

# SOUTH SHIELDS SAILING CLUB

## INCOME & EXPENDITURE ACCOUNT

For the Year End 31st December 2020

		Notes	2020 £	2019 £
<b>Income</b>				
6	Subscriptions		12,042	15,423
	Bar		1,089	2,499
	Kitchen		174	2,732
	Sailing Events		121	4,196
	Social Events		429	1,929
	Training		94	972
	Rent		1,000	1,330
7	Grant		10,673	0
	Other		530	894
			26,153	29,976
<b>Expenditure</b>				
	Maintenance:	Ribs, Rescue	3,556	2,154
		Buildings & Services	2,075	2,613
		Tractor	-	880
	Fuel & Oil		494	1,082
	Bar Stock		600	1,677
	Kitchen Stock		588	2,247
	Sailing Events		63	798
	Social Events		505	1,700
	Wages		1,910	3,640
	Training		333	271
	Utilities		4,646	5,214
	Insurance		5,860	5,178
	Tax		673	579
5, 6	Other/Sundry		6,411	1,202
			27,714	29,235
<b>Net Operating Surplus/(Deficit)</b>			(1,561)	741
	Depreciation	1	2,444	3,464
	Boat Replacement Provision	4	-	-
			2,444	3,464
<b>Net Increase/(Decrease) in Members Assets</b>			(4,005)	(2,723)

# SOUTH SHIELDS SAILING CLUB

## BALANCE SHEET AT 31ST DECEMBER 2020

	Notes	2020		2019	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	2		362,500		369,947
<b>Current Assets</b>					
Stock	5		-		936
Debtors & Prepayments	6		-		4,800
Cash At Bank			<u>52,317</u>		<u>48,209</u>
			<u>52,317</u>		<u>53,945</u>
			414,817		423,892
<b>Current Liabilities</b>					
Creditors & Accruals			-		87
Provisions	4		<u>52,420</u>		<u>52,420</u>
			<u>52,420</u>		<u>52,507</u>
<b>Net Current Assets</b>			<u>362,397</u>		<u>371,385</u>
<b>Long Term Liabilities</b>					
None			-		-
<b>Net Assets</b>			<u>362,397</u>		<u>371,385</u>
<b>Members Funds</b>					
Income & Expenditure			38,607		42,592
Grants	3		<u>323,789</u>		<u>328,792</u>
			<u>362,396</u>		<u>371,384</u>

<u>Credit</u>			
	Tax	Other	<b>Total</b>
	-	-	-

## SOUTH SHIELDS SAILING CLUB MOVEMENT ON INCOME & EXPENDITURE FUND

For the Year End 31st December 2020

	2020 £	2019 £
Funds at 1st January	42,612	45,335
Prior Year Adjustment	0	0
Surplus/(Deficit) For The Year	(4,005)	(2,723)
Balance at 31st December	<u>38,607</u>	<u>42,612</u>



# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2020

### 2. Tangible Fixed Assets

	Land & Buildings £	Boats & Equipment £	Fixtures & Fittings £	Total £
Cost:				
As at 1st January 2020	445,074	122,669	34,049	601,792
Additions	-	-	-	-
Disposals				
As at 31st December 2020	445,074	122,669	34,049	601,792
Depreciation:				
As at 1st January 2020	84,266	114,298	33,281	231,845
Annual Charge	4,451	2,228	768	7,447
Disposals				
As at 31st December 2020	88,717	116,526	34,049	239,292
Net Book Value at 1st January 2020	360,808	8,371	768	369,947
Net Book Value at 31st December 2020	356,357	6,143	-	362,500

# SOUTH SHIELDS SAILING CLUB

## NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2020

### 3. Grants

	1994 Grant £	2001 Grant 2 £	2002 Grant £	2011 Grant £	Total £
At 1st January 2020	80,190	27,388	219,215	2000	328,792
New Grant					-
Amortisation	(1,028)	(334)	(2,641)	(1,000)	(5,003)
At 31st December 2020	<u>79,162</u>	<u>27,054</u>	<u>216,573</u>	<u>1,000</u>	<u>323,789</u>

## SOUTH SHIELDS SAILING CLUB NOTES TO THE ACCOUNTS CONTINUED

At 31st December 2020

4 Boat Replacement Provision

At its September 2014 meeting, the Club's Committee confirmed that the provision was adequate for replacement of the dinghy training fleet and that the fleet still had many years of life left.

5 Stock levels 31st December 2020 estimated to be zero due to Covid 19. This reduction of stock is recorded as an expenditure in "other".

6 South Shields Sailing Club has received clarification regarding Gift Aid rules and only a small proportion of subscriptions are eligible for gift aid. This has reduced the level of subscriptions and also resulted in an additional £4800 adjustment (recorded as "other") due to previous year's tax credits.

7 Covid 19 support Grant: £10 000  
Covid 19 rates refund: £673

# SOUTH SHIELDS SAILING CLUB

At 31st December 2020

## Report Of The Reviewer of Accounts

I have examined the financial statements on pages 1 to 6 and in my opinion they give a true and fair view of the state of affairs of South Shields Sailing Club at 31st December 2020 and of the surplus for the year then ended.

The co-operation and assistance provided by the Club's former and present Officers throughout the review is gratefully acknowledged.

A handwritten signature in black ink, appearing to read 'P Griffith', is written over a faint, light-colored rectangular stamp or watermark.

Peter Griffith

26th October 2021