

REGISTERED COMPANY NUMBER: 04625150 (England and Wales)
REGISTERED CHARITY NUMBER: 1097134

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025
FOR
STEPPING STONES (NOTTS) LIMITED

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

STEPPING STONES (NOTTS) LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2025

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STEPPING STONES (NOTTS) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees, who are also Directors for the purposes of the Companies Act, submit their annual report and the unaudited financial statements of the charity for the year ended 31st October 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was set up 24th December 2002. It is governed by a memorandum and articles of association.

ACHIEVEMENTS AND PERFORMANCE

Partnership Working

The Trustees recognise the following organisations for their advice and support during the year: - Enable - Choice Support - Housing and Support Alliance - Notts County Council - Killicks Accountants

Future Ambitions

The Charity has agreed to try and support other organisations allied to our area of care provision for people with learning difficulties in the Nottinghamshire area. To this end the Charity has appointed two of the Trustees to be responsible for identifying these and liaising with them to potentially provide any support.

Results for the Year

The Rental Income has continued throughout this year and is still the main source of income to the Charity.

As Trustees we recommend the adoption of the Accounts and the continuing appointment of Killicks Limited for the current year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted under the memorandum and articles of association dated 24th December 2002.

Organisational structure

The trustees of the charity are legally responsible for the overall management of the charity. All decisions made are ratified at properly constituted meetings of a committee of trustees. In the case of a dispute at a committee meeting, the decision will be made by a majority vote.

Risk management

The trustees of the charity are responsible for the management of risks faced by the charity. Senior members of the management have conducted a review of risks that the charity may be exposed to. Where appropriate, procedures have been put into place to mitigate the risks.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity was founded in 2002 and is registered with the Charity Commission under charity number 1097134
Details of the charity's trustees and advisors are given on page 1

Approved by order of the board of trustees on 6 February 2026 and signed on its behalf by:

D W Allcock - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEPPING STONES (NOTTS) LIMITED

Independent examiner's report to the trustees of Stepping Stones (Notts) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Killicks Limited

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

6 February 2026

STEPPING STONES (NOTTS) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

		2025	2024
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		57	58
Investment income	2	38,424	34,835
Total		38,481	34,893
EXPENDITURE ON			
Other		17,237	26,249
NET INCOME		21,244	8,644
RECONCILIATION OF FUNDS			
Total funds brought forward		1,500,758	1,492,114
TOTAL FUNDS CARRIED FORWARD		1,522,002	1,500,758
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

STEPPING STONES (NOTTS) LIMITED

BALANCE SHEET 31 OCTOBER 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	1,219,046	1,217,195
CURRENT ASSETS			
Debtors	7	22,258	8,864
Cash at bank		280,698	274,843
		302,956	283,707
CREDITORS			
Amounts falling due within one year	8	-	(144)
NET CURRENT ASSETS		302,956	283,563
TOTAL ASSETS LESS CURRENT LIABILITIES		1,522,002	1,500,758
NET ASSETS		1,522,002	1,500,758
FUNDS	9		
Unrestricted funds		1,522,002	1,500,758
TOTAL FUNDS		1,522,002	1,500,758

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STEPPING STONES (NOTTS) LIMITED

BALANCE SHEET - continued
31 OCTOBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2026 and were signed on its behalf by:

D W Allcock - Trustee

STEPPING STONES (NOTTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2025**

1. ACCOUNTING POLICIES

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	<u>38,424</u>	<u>34,835</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>1,213</u>	<u>887</u>

STEPPING STONES (NOTTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	612	968
	<u> </u>	<u> </u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestrict fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	58
Investment income	34,835
Total	<u>34,893</u>
 EXPENDITURE ON	
Other	<u>26,249</u>
 NET INCOME	8,644
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,492,114
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,500,758</u></u>

STEPPING STONES (NOTTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2024	1,212,171	76,547	1,288,718
Additions	-	3,064	3,064
	<hr/>	<hr/>	<hr/>
At 31 October 2025	1,212,171	79,611	1,291,782
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 November 2024	-	71,523	71,523
Charge for year	-	1,213	1,213
	<hr/>	<hr/>	<hr/>
At 31 October 2025	-	72,736	72,736
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 October 2025	1,212,171	6,875	1,219,046
	<hr/>	<hr/>	<hr/>
At 31 October 2024	1,212,171	5,024	1,217,195
	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	22,168	8,774
Prepayments	90	90
	<hr/>	<hr/>
	22,258	8,864
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	144
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	1,500,758	21,244	1,522,002
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,500,758	21,244	1,522,002
	<hr/>	<hr/>	<hr/>

STEPPING STONES (NOTTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,481	(17,237)	21,244
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	38,481	(17,237)	21,244
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	1,492,114	8,644	1,500,758
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,492,114	8,644	1,500,758
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,893	(26,249)	8,644
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	34,893	(26,249)	8,644
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.23 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	1,492,114	29,888	1,522,002
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,492,114	29,888	1,522,002
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

STEPPING STONES (NOTTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,374	(43,486)	29,888
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>73,374</u>	<u>(43,486)</u>	<u>29,888</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2025.

STEPPING STONES (NOTTS) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	57	58
Investment income		
Rents received	38,424	34,835
Total incoming resources	38,481	34,893
EXPENDITURE		
Support costs		
Governance costs		
Trustees' expenses	612	968
Insurance	2,894	2,748
Sundries	3,391	3,855
Accountancy and legal fees	1,114	1,224
Repairs	8,013	16,567
Fixtures and fittings	1,213	887
	17,237	26,249
Total resources expended	17,237	26,249
Net income	21,244	8,644

This page does not form part of the statutory financial statements