

REGISTERED COMPANY NUMBER: 04625150 (England and Wales)  
REGISTERED CHARITY NUMBER: 1097134

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
STEPPING STONES (NOTTS) LIMITED

Killicks Limited  
35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

**STEPPING STONES (NOTTS) LIMITED**

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**FOR THE YEAR ENDED 31 OCTOBER 2022**

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# **STEPPING STONES (NOTTS) LIMITED**

## **CHAIRMAN'S REPORT** **FOR THE YEAR ENDED 31 OCTOBER 2022**

Hello and I hope this report finds each and everyone of you well.

I have the onerous task of writing this report as in 2022 Andrea died. More about this later.

So, while 2022 has been a relatively quiet year, the Trustees have been working in the background ensuring that all things Castle Street are running as best they can. We continue to have good working relationships with East Midland Housing and Care Support and are happy to challenge them when required. We also pass on all those positive vibes we get as well. We are here to fully support those who reside at Castle Street and are happy for parents & carers to contact us with constructive criticism, suggestions and compliments about the service and will pass them on to the relevant person or service provider.

As I said at the beginning the previous Chair, Andrea, died in 2022. Regretfully, this is the second Trustee to die in the last two years. Therefore, it is right to raise this as an issue for the Trustees to be concerned about as well as the membership. We need to attract new trustees and we need to attract new members. Failure to do so will see the demise of the charity.

Remember:

Stepping Stones is a small charity, but it is big enough deliver yet small enough to care for each and everyone connected to the charity.

Yes it is small but it needs new member to take it onwards and upwards in the future

As we enter 2023 the Trustees will continue to address this important issue as well as to continue to explore new ideas both in activities for the residents and in ways to keep the building and the charity in full working condition.

Not the report I wanted to write but...

Take care, Stay Safe and thank you again, for your time, support and understanding!

Best wishes...

Les

Interim Chair

# **STEPPING STONES (NOTTS) LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 OCTOBER 2022**

The trustees, who are also Directors for the purposes of the Companies Act, submit their annual report and the unaudited financial statements of the charity for the year ended 31st October 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was set up 24th December 2002. It is governed by a memorandum and articles of association.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Partnership Working**

The Trustees recognise the following organisations for their advice and support during the year: - Enable - Choice Support - Housing and Support Alliance - Notts County Council - Killicks Accountants

#### **Future Ambitions**

The Charity has agreed to try and support other organisations allied to our area of care provision for people with learning difficulties in the Nottinghamshire area. To this end the Charity has appointed two of the Trustees to be responsible for identifying these and liaising with them to potentially provide any support.

#### **Results for the Year**

The Rental Income has continued throughout this year and is still the main source of income to the Charity.

As Trustees we recommend the adoption of the Accounts and the continuing appointment of Killicks Limited for the current year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity was constituted under the memorandum and articles of association dated 24th December 2002.

#### **Organisational structure**

The trustees of the charity are legally responsible for the overall management of the charity. All decisions made are ratified at properly constituted meetings of a committee of trustees. In the case of a dispute at a committee meeting, the decision will be made by a majority vote.

#### **Risk management**

The trustees of the charity are responsible for the management of risks faced by the charity. Senior members of the management have conducted a review of risks that the charity may be exposed to. Where appropriate, procedures have been put into place to mitigate the risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The charity was founded in 2002 and is registered with the Charity Commission under charity number 1097134

Details of the charity's trustees and advisors are given on page 1

Approved by order of the board of trustees on 21 March 2023 and signed on its behalf by:

L S Dubourg - Trustee



**STEPPING STONES (NOTTS) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		53	62
Investment income	2	34,871	37,100
<b>Total</b>		<b>34,924</b>	<b>37,162</b>
<b>EXPENDITURE ON</b>			
Other		7,292	6,354
<b>NET INCOME</b>		<b>27,632</b>	<b>30,808</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,446,400	1,415,592
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,474,032</b>	<b>1,446,400</b>
<b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

# STEPPING STONES (NOTTS) LIMITED

## BALANCE SHEET 31 OCTOBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,215,658	1,162,075
<b>CURRENT ASSETS</b>			
Debtors	7	17,508	8,654
Cash at bank		240,866	275,670
		<u>258,374</u>	<u>284,324</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	-	1
		<u>258,374</u>	<u>284,325</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,474,032</u>	<u>1,446,400</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,474,032</u>	<u>1,446,400</u>
<b>NET ASSETS</b>			
		<u>1,474,032</u>	<u>1,446,400</u>
<b>FUNDS</b>	9		
Unrestricted funds		1,474,032	1,446,400
<b>TOTAL FUNDS</b>		<u>1,474,032</u>	<u>1,446,400</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**STEPPING STONES (NOTTS) LIMITED**

**BALANCE SHEET - continued**  
**31 OCTOBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2023 and were signed on its behalf by:

L S Dubourg - Trustee



# STEPPING STONES (NOTTS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

### 1. ACCOUNTING POLICIES

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	34,871	37,000
Deposit account interest	-	100
	<u>34,871</u>	<u>37,100</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>615</u>	<u>723</u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses	2022	2021
	£	£
Trustees' expenses	<u>1,322</u>	<u>290</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	62
Investment income	<u>37,100</u>
<b>Total</b>	<u>37,162</u>
<b>EXPENDITURE ON</b>	
Other	<u>6,354</u>
<b>NET INCOME</b>	30,808
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>1,415,592</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,446,400</u></u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 November 2021	1,157,973	73,479	1,231,452
Additions	54,198	-	54,198
At 31 October 2022	1,212,171	73,479	1,285,650
<b>DEPRECIATION</b>			
At 1 November 2021	-	69,377	69,377
Charge for year	-	615	615
At 31 October 2022	-	69,992	69,992
<b>NET BOOK VALUE</b>			
At 31 October 2022	1,212,171	3,487	1,215,658
At 31 October 2021	1,157,973	4,102	1,162,075

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	17,418	8,579
Prepayments	90	75
	17,508	8,654

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	-	(1)

**9. MOVEMENT IN FUNDS**

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	1,446,400	27,632	1,474,032
<b>TOTAL FUNDS</b>	1,446,400	27,632	1,474,032

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,924	(7,292)	27,632
<b>TOTAL FUNDS</b>	<b>34,924</b>	<b>(7,292)</b>	<b>27,632</b>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	1,415,592	30,808	1,446,400
<b>TOTAL FUNDS</b>	<b>1,415,592</b>	<b>30,808</b>	<b>1,446,400</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,162	(6,354)	30,808
<b>TOTAL FUNDS</b>	<b>37,162</b>	<b>(6,354)</b>	<b>30,808</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	1,415,592	58,440	1,474,032
<b>TOTAL FUNDS</b>	<b>1,415,592</b>	<b>58,440</b>	<b>1,474,032</b>



**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,086	(13,646)	58,440
<b>TOTAL FUNDS</b>	<u>72,086</u>	<u>(13,646)</u>	<u>58,440</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2022.



**STEPPING STONES (NOTTS) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	53	62
<b>Investment income</b>		
Rents received	34,871	37,000
Deposit account interest	-	100
	<u>34,871</u>	<u>37,100</u>
<b>Total incoming resources</b>	<u>34,924</u>	<u>37,162</u>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	1,322	290
Insurance	2,423	2,297
Sundries	1,942	2,144
Accountancy and legal fees	990	900
Fixtures and fittings	615	723
	<u>7,292</u>	<u>6,354</u>
<b>Total resources expended</b>	<u>7,292</u>	<u>6,354</u>
<b>Net income</b>	<u><u>27,632</u></u>	<u><u>30,808</u></u>