

REGISTERED COMPANY NUMBER: 04625150 (England and Wales)
REGISTERED CHARITY NUMBER: 1097134

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
STEPPING STONES (NOTTS) LIMITED

Killicks Limited
35/37 Kingsway
Kirkby in Ashfield
Nottinghamshire
NG17 7DR

STEPPING STONES (NOTTS) LIMITED

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STEPPING STONES (NOTTS) LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

Hi and welcome to this, my ninth, Annual Report...

Light at the end of the tunnel? As I write this are we getting towards the endgame with regards to Covid 19?

If we are then let me take a moment to place on record my thanks to all those who have supported all those who reside at Castle Street these last couple of years! My thanks also to my fellow trustees for their support in what was a trying time for me as Covid took its toll on the family.

During the year as Covid restrictions were lowered we were able to arrange activities for the tenants at Castle Street. A day trip to the seaside, Halloween disco and a Christmas activity being a small sample of what was made available.

Also, the Trustees have agreed to provide an enhancement to Castle Street by way of providing a covered seating area outside the art room. This was done following discussion with both the tenants and support staff.

Over the year work has been carried out on upgrading and repairing several of the bathrooms at Castle Street and several of the boilers have had to be replaced. As a result of the later the Trustees have decided that it would be in the best interests of all to replace all the boilers as most of them have been in place since the flats were first opened and are therefore, not efficient as they could be.

We continue to work with all agencies connected with Castle Street and I hope that as we come out of the shadow of the pandemic, we can look at our working relationships with them and look for ways that we can improve. It is a 'fluid' arrangement that we have with these agencies and reviewing our arrangements with them will, I believe, see us providing an even better service to those we support.

So, while 2021 has been a relatively quiet year, due mainly the pandemic, let us not forget the fact that Stepping Stones is a small charity, but it is big enough deliver yet small enough to care for each and everyone connected to the charity.

As we enter 2022 the Trustees will continue to monitor any issues at Castle Street, look at ways to attract new members and Trustees, provide activities for those we support and welcome any ideas, constructive critics, or comments!

Take care, Stay Safe and thank you again, for your time and support!

Best wishes

Andrea

STEPPING STONES (NOTTS) LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 OCTOBER 2021**

The trustees, who are also Directors for the purposes of the Companies Act, submit their annual report and the unaudited financial statements of the charity for the year ended 31st October 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was set up 24th December 2002. It is governed by a memorandum and articles of association.

ACHIEVEMENT AND PERFORMANCE

Partnership Working

The Trustees recognise the following organisations for their advice and support during the year: - Enable - Choice Support - Housing and Support Alliance - Notts County Council - Killicks Accountants

Projects Supported

The Charity is pleased to report that it continues to look at ways to be a 'Lifestyle Enabler' for those we support. Those we supported directly in this year were: - Clover Club - Valentines Club - Cookery courses (Based at Castle Street)

Future Ambitions

The Charity has agreed to try and support other organisations allied to our area of care provision for people with learning difficulties in the Nottinghamshire area. To this end the Charity has appointed two of the Trustees to be responsible for identifying these and liaising with them to potentially provide any support.

Results for the Year

The Rental Income that recommenced in April 2019 has continued throughout this year and is the main source of income to the Charity.

As Trustees we recommend the adoption of the Accounts and the continuing appointment of Killicks Limited for the current year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted under the memorandum and articles of association dated 24th December 2002.

Organisational structure

The trustees of the charity are legally responsible for the overall management of the charity. All decisions made are ratified at properly constituted meetings of a committee of trustees. In the case of a dispute at a committee meeting, the decision will be made by a majority vote.

Risk management

The trustees of the charity are responsible for the management of risks faced by the charity. Senior members of the management have conducted a review of risks that the charity may be exposed to. Where appropriate, procedures have been put into place to mitigate the risks.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity was founded in 2002 and is registered with the Charity Commission under charity number 1097134
Details of the charity's trustees and advisors are given on page 1

Approved by order of the board of trustees on 8 March 2022 and signed on its behalf by:

STEPPING STONES (NOTTS) LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

Ms W E O'Hara - Trustee

STEPPING STONES (NOTTS) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		62	57
Investment income	2	37,100	32,559
Other income		-	500
Total		37,162	33,116
 EXPENDITURE ON			
Other		6,354	5,477
NET INCOME		30,808	27,639
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,415,592	1,387,953
 TOTAL FUNDS CARRIED FORWARD		1,446,400	1,415,592

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

STEPPING STONES (NOTTS) LIMITED

BALANCE SHEET **31 OCTOBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	1,162,075	1,146,603
CURRENT ASSETS			
Debtors	7	8,655	2,675
Cash at bank		275,670	266,314
		<u>284,325</u>	<u>268,989</u>
NET CURRENT ASSETS		<u>284,325</u>	<u>268,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,446,400</u>	<u>1,415,592</u>
NET ASSETS		<u>1,446,400</u>	<u>1,415,592</u>
FUNDS	8		
Unrestricted funds		1,446,400	1,415,592
TOTAL FUNDS		<u>1,446,400</u>	<u>1,415,592</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STEPPING STONES (NOTTS) LIMITED

BALANCE SHEET - continued

31 OCTOBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2022 and were signed on its behalf by:

A Oswin - Trustee

STEPPING STONES (NOTTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

During the financial year the UK, and indeed the rest of the World, was hit by the Covid 19 pandemic.

The Charity has not been affected by the pandemic and no Government financial support has been taken.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	37,000	32,420
Deposit account interest	100	139
	<hr/>	<hr/>
	37,100	32,559
	<hr/>	<hr/>

STEPPING STONES (NOTTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 OCTOBER 2021**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	723	851
	<u>723</u>	<u>851</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	290	120
	<u>290</u>	<u>120</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	57
Investment income	32,559
Other income	500
Total	<u>33,116</u>
EXPENDITURE ON	
Other	5,477
NET INCOME	<u>27,639</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,387,953
TOTAL FUNDS CARRIED FORWARD	<u>1,415,592</u>

STEPPING STONES (NOTTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 OCTOBER 2021**

6. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2020	1,141,778	73,479	1,215,257
Additions	16,195	-	16,195
At 31 October 2021	1,157,973	73,479	1,231,452
DEPRECIATION			
At 1 November 2020	-	68,654	68,654
Charge for year	-	723	723
At 31 October 2021	-	69,377	69,377
NET BOOK VALUE			
At 31 October 2021	1,157,973	4,102	1,162,075
At 31 October 2020	1,141,778	4,825	1,146,603

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	8,580	2,600
Prepayments	75	75
	8,655	2,675

8. **MOVEMENT IN FUNDS**

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	1,415,592	30,808	1,446,400
TOTAL FUNDS	1,415,592	30,808	1,446,400

STEPPING STONES (NOTTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,162	(6,354)	30,808
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>37,162</u></u>	<u><u>(6,354)</u></u>	<u><u>30,808</u></u>

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	1,387,953	27,639	1,415,592
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>1,387,953</u></u>	<u><u>27,639</u></u>	<u><u>1,415,592</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,116	(5,477)	27,639
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u><u>33,116</u></u>	<u><u>(5,477)</u></u>	<u><u>27,639</u></u>

STEPPING STONES (NOTTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 OCTOBER 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	1,387,953	58,447	1,446,400
TOTAL FUNDS	<u>1,387,953</u>	<u>58,447</u>	<u>1,446,400</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,278	(11,831)	58,447
TOTAL FUNDS	<u>70,278</u>	<u>(11,831)</u>	<u>58,447</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

STEPPING STONES (NOTTS) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	62	57
Investment income		
Rents received	37,000	32,420
Deposit account interest	100	139
	<hr/> 37,100	<hr/> 32,559
Other income		
Other Income	-	500
	<hr/>	<hr/>
Total incoming resources	37,162	33,116
 EXPENDITURE		
Support costs		
Governance costs		
Trustees' expenses	290	120
Insurance	2,297	2,284
Sundries	2,144	1,322
Accountancy and legal fees	900	900
Fixtures and fittings	723	851
	<hr/> 6,354	<hr/> 5,477
Total resources expended	6,354	5,477
	<hr/>	<hr/>
Net income	30,808	27,639
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements