

# STEPPING STONES (NOTTS) LIMITED

England & Wales - Charity number 1097134

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [04625150](#)

**Registered** 2003-04-22

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 13 Brick Kiln Lane  
Mansfield  
NG18 5LA

**Phone** 01623629122

**Email** [sstonenotts@yahoo.co.uk](mailto:sstonenotts@yahoo.co.uk)

## Activities

---

**Objects:** TO PROMOTE THE RELIEF OF PEOPLE WITH LEARNING DISABILITIES IN NOTTINGHAMSHIRE IN PARTICULAR THROUGH THE PROVISION OF HOUSING.

**Activities:** To promote the relief of people with learning disabilities in Nottinghamshire particular through the provision of housing.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Disability, Accommodation/housing
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

---

- **Area of benefit:** NOTTINGHAMSHIRE.
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£38,481	£17,237	-	-
2024-10-31	£34,893	£26,249	-	-
2023-10-31	£35,028	£16,946	-	-
2022-10-31	£34,924	£7,292	-	-
2021-10-31	£37,162	£6,354	-	-

## Trustees

Name	Role	Appointed
<b>ANDREA OSWIN</b>	Chair	
Dennis Walter Allcock		2013-06-26
Emily Ruth Helliwell		2013-06-26
JEAN ANNIE KRISHNA		2013-06-26
Jill Minett		2015-10-15
LES DUBOURG		
WENDY ELSIE O'HARA		

**STEPPING STONES (NOTTS) LIMITED**

England & Wales - Charity number 1097134

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04625150 (England and Wales)  
REGISTERED CHARITY NUMBER: 1097134

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**  
**FOR**  
**STEPPING STONES (NOTTS) LIMITED**

Killicks Limited  
35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

**STEPPING STONES (NOTTS) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4 to 5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

# **STEPPING STONES (NOTTS) LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 OCTOBER 2025**

The trustees, who are also Directors for the purposes of the Companies Act, submit their annual report and the unaudited financial statements of the charity for the year ended 31st October 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was set up 24th December 2002. It is governed by a memorandum and articles of association.

### **ACHIEVEMENTS AND PERFORMANCE**

Partnership Working

The Trustees recognise the following organisations for their advice and support during the year: - Enable - Choice Support - Housing and Support Alliance - Notts County Council - Killicks Accountants

Future Ambitions

The Charity has agreed to try and support other organisations allied to our area of care provision for people with learning difficulties in the Nottinghamshire area. To this end the Charity has appointed two of the Trustees to be responsible for identifying these and liaising with them to potentially provide any support.

Results for the Year

The Rental Income has continued throughout this year and is still the main source of income to the Charity.

As Trustees we recommend the adoption of the Accounts and the continuing appointment of Killicks Limited for the current year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity was constituted under the memorandum and articles of association dated 24th December 2002.

#### **Organisational structure**

The trustees of the charity are legally responsible for the overall management of the charity. All decisions made are ratified at properly constituted meetings of a committee of trustees. In the case of a dispute at a committee meeting, the decision will be made by a majority vote.

#### **Risk management**

The trustees of the charity are responsible for the management of risks faced by the charity. Senior members of the management have conducted a review of risks that the charity may be exposed to. Where appropriate, procedures have been put into place to mitigate the risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The charity was founded in 2002 and is registered with the Charity Commission under charity number 1097134  
Details of the charity's trustees and advisors are given on page 1

Approved by order of the board of trustees on 6 February 2026 and signed on its behalf by:

D W Allcock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STEPPING STONES (NOTTS) LIMITED**

**Independent examiner's report to the trustees of Stepping Stones (Notts) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Killicks Limited

Killicks Limited  
35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

6 February 2026

**STEPPING STONES (NOTTS) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

	Notes	2025 <b>Unrestricted fund</b> £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		57	58
Investment income	2	38,424	34,835
<b>Total</b>		<b>38,481</b>	<b>34,893</b>
<b>EXPENDITURE ON</b>			
Other		17,237	26,249
<b>NET INCOME</b>		<b>21,244</b>	<b>8,644</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,500,758	1,492,114
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,522,002</b>	<b>1,500,758</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**STEPPING STONES (NOTTS) LIMITED**

**BALANCE SHEET**  
**31 OCTOBER 2025**

		2025 <b>Unrestricted fund £</b>	2024 <b>Total funds £</b>
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	<b>1,219,046</b>	1,217,195
<b>CURRENT ASSETS</b>			
Debtors	7	<b>22,258</b>	8,864
Cash at bank		<b>280,698</b>	274,843
		<hr/> <b>302,956</b>	<hr/> 283,707
<b>CREDITORS</b>			
Amounts falling due within one year	8	-	(144)
		<hr/> <b>302,956</b>	<hr/> 283,563
<b>NET CURRENT ASSETS</b>			
		<hr/> <b>1,522,002</b>	<hr/> 1,500,758
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> <b>1,522,002</b>	<hr/> 1,500,758
<b>NET ASSETS</b>			
		<hr/> <b>1,522,002</b>	<hr/> 1,500,758
<b>FUNDS</b>	9		
Unrestricted funds		<hr/> <b>1,522,002</b>	<hr/> 1,500,758
<b>TOTAL FUNDS</b>		<hr/> <b>1,522,002</b>	<hr/> 1,500,758

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**STEPPING STONES (NOTTS) LIMITED**

**BALANCE SHEET - continued**

**31 OCTOBER 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 February 2026 and were signed on its behalf by:

D W Allcock - Trustee

The notes form part of these financial statements

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

**1. ACCOUNTING POLICIES**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Rents received	<u>38,424</u>	<u>34,835</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>1,213</u>	<u>887</u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

**Trustees' expenses**

	<b>2025</b>	2024
	<b>£</b>	£
Trustees' expenses	<b>612</b>	968

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestrict fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	58
Investment income	34,835
<b>Total</b>	<b>34,893</b>
<b>EXPENDITURE ON</b>	
Other	26,249
<b>NET INCOME</b>	<b>8,644</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,492,114
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,500,758</b>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 November 2024	1,212,171	76,547	1,288,718
Additions	-	3,064	3,064
	<hr/>	<hr/>	<hr/>
At 31 October 2025	1,212,171	79,611	1,291,782
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 November 2024	-	71,523	71,523
Charge for year	-	1,213	1,213
	<hr/>	<hr/>	<hr/>
At 31 October 2025	-	72,736	72,736
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 October 2025	1,212,171	6,875	1,219,046
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2024	1,212,171	5,024	1,217,195
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other debtors	22,168	8,774
Prepayments	90	90
	<hr/>	<hr/>
	22,258	8,864
	<hr/> <hr/>	<hr/> <hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	-	144
	<hr/>	<hr/>

**9. MOVEMENT IN FUNDS**

	At 1.11.24 £	Net movement in funds £	At 31.10.25 £
<b>Unrestricted funds</b>			
General fund	1,500,758	21,244	1,522,002
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	1,500,758	21,244	1,522,002
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,481	(17,237)	21,244
<b>TOTAL FUNDS</b>	<u>38,481</u>	<u>(17,237)</u>	<u>21,244</u>

**Comparatives for movement in funds**

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
<b>Unrestricted funds</b>			
General fund	1,492,114	8,644	1,500,758
<b>TOTAL FUNDS</b>	<u>1,492,114</u>	<u>8,644</u>	<u>1,500,758</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,893	(26,249)	8,644
<b>TOTAL FUNDS</b>	<u>34,893</u>	<u>(26,249)</u>	<u>8,644</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.23 £	Net movement in funds £	At 31.10.25 £
<b>Unrestricted funds</b>			
General fund	1,492,114	29,888	1,522,002
<b>TOTAL FUNDS</b>	<u>1,492,114</u>	<u>29,888</u>	<u>1,522,002</u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,374	(43,486)	29,888
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>73,374</u>	<u>(43,486)</u>	<u>29,888</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2025.

**STEPPING STONES (NOTTS) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

	2025	2024
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	57	58
<b>Investment income</b>		
Rents received	38,424	34,835
<b>Total incoming resources</b>	<b>38,481</b>	<b>34,893</b>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	612	968
Insurance	2,894	2,748
Sundries	3,391	3,855
Accountancy and legal fees	1,114	1,224
Repairs	8,013	16,567
Fixtures and fittings	1,213	887
	<b>17,237</b>	<b>26,249</b>
Total resources expended	<b>17,237</b>	<b>26,249</b>
<b>Net income</b>	<b>21,244</b>	<b>8,644</b>

This page does not form part of the statutory financial statements

**STEPPING STONES (NOTTS) LIMITED**

England & Wales - Charity number 1097134

---

# Accounts

---

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**  
**FOR**  
**STEPPING STONES (NOTTS) LIMITED**

Killicks Limited  
35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

**STEPPING STONES (NOTTS) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

	<b>Page</b>
<b>Chairman's Report</b>	1
<b>Report of the Trustees</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 9
<b>Detailed Statement of Financial Activities</b>	10

**STEPPING STONES (NOTTS) LIMITED**

**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

Hi!

Time flies by when you are having fun and yet here we are writing another annual report!

Last year I had the onerous task of writing the report, on behalf of the trustees, following the death of my partner. This time its not so onerous!

So, what of 2023?

2023 was a relatively quiet year, the Trustees were working, hard, in the background ensuring that all things Castle Street were running as best they could. We continue to have good working relationships with East Midland Housing and Care Support and are happy to challenge them when required. Remember, we are your mouthpiece to these organisations and if you have any concerns, questions, or indeed compliments that you would like us to pass on to them, then just drop us a line and we are only too happy to pass them on!

As Trustees we are here to fully support those who reside at Castle Street.

Remember, I think it only right that I remind you, that:

Stepping Stones is a small charity, but it is big enough deliver yet small enough to care for each and everyone connected to the charity.

Yes, it is small, but it needs new members to take it onwards and upwards in the future. Failure to find new members and new Trustees, as and when required, will see the charity fold. If that happens the question will be...

...What happens to Castle Street?

That said we did elect a new Trustee in 2023!! Welcome Trevor Pinder! From a Trustees point of view a 'Sight for Sore Eyes!!'

As we enter 2024 the Trustees will continue to address this important issue as well as to continue to explore new ideas both in activities for the residents and in ways to keep the building and the charity in full working condition. One area might be that we take over the maintenance of Castle Street in return for higher rents from EMH. Just one idea that we aim to explore in 2024.

So, another year has flown by and another report done! It will soon be time to sit down and start writing the next one!

Take care, Stay Safe and thank you again, for your time, support and understanding!

Best wishes

Les

Interim Chair

# **STEPPING STONES (NOTTS) LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 OCTOBER 2023**

The trustees, who are also Directors for the purposes of the Companies Act, submit their annual report and the unaudited financial statements of the charity for the year ended 31st October 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was set up 24th December 2002. It is governed by a memorandum and articles of association.

### **ACHIEVEMENT AND PERFORMANCE**

Partnership Working

The Trustees recognise the following organisations for their advice and support during the year: - Enable - Choice Support - Housing and Support Alliance - Notts County Council - Killicks Accountants

Future Ambitions

The Charity has agreed to try and support other organisations allied to our area of care provision for people with learning difficulties in the Nottinghamshire area. To this end the Charity has appointed two of the Trustees to be responsible for identifying these and liaising with them to potentially provide any support.

Results for the Year

The Rental Income has continued throughout this year and is still the main source of income to the Charity.

As Trustees we recommend the adoption of the Accounts and the continuing appointment of Killicks Limited for the current year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity was constituted under the memorandum and articles of association dated 24th December 2002.

#### **Organisational structure**

The trustees of the charity are legally responsible for the overall management of the charity. All decisions made are ratified at properly constituted meetings of a committee of trustees. In the case of a dispute at a committee meeting, the decision will be made by a majority vote.

#### **Risk management**

The trustees of the charity are responsible for the management of risks faced by the charity. Senior members of the management have conducted a review of risks that the charity may be exposed to. Where appropriate, procedures have been put into place to mitigate the risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The charity was founded in 2002 and is registered with the Charity Commission under charity number 1097134  
Details of the charity's trustees and advisors are given on page 1

Approved by order of the board of trustees on 16 May 2024 and signed on its behalf by:

L S Dubourg - Trustee

**STEPPING STONES (NOTTS) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

		2023 <b>Unrestricted fund</b> £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		63	53
Investment income	2	34,965	34,871
<b>Total</b>		<u>35,028</u>	<u>34,924</u>
<b>EXPENDITURE ON</b>			
Other		<u>16,946</u>	<u>7,292</u>
<b>NET INCOME</b>		<b>18,082</b>	27,632
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,474,032</u>	<u>1,446,400</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,492,114</u></u>	<u><u>1,474,032</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# STEPPING STONES (NOTTS) LIMITED

## BALANCE SHEET 31 OCTOBER 2023

		2023 <b>Unrestricted fund £</b>	2022 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	1,215,822	1,215,658
<b>CURRENT ASSETS</b>			
Debtors	7	8,864	17,508
Cash at bank		267,428	240,866
		<hr/> 276,292	<hr/> 258,374
<b>NET CURRENT ASSETS</b>		<hr/> 276,292	<hr/> 258,374
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 1,492,114	<hr/> 1,474,032
<b>NET ASSETS</b>		<hr/> 1,492,114	<hr/> 1,474,032
<b>FUNDS</b>	8		
Unrestricted funds		<hr/> 1,492,114	<hr/> 1,474,032
<b>TOTAL FUNDS</b>		<hr/> <hr/> 1,492,114	<hr/> <hr/> 1,474,032

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2024 and were signed on its behalf by:

L S Dubourg - Trustee

The notes form part of these financial statements

# STEPPING STONES (NOTTS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

### 1. ACCOUNTING POLICIES

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	<u>34,965</u>	<u>34,871</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>644</u>	<u>615</u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**Trustees' expenses**

	<b>2023</b>	2022
	<b>£</b>	£
Trustees' expenses	<b><u>1,027</u></b>	<u>1,322</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	53
Investment income	<u>34,871</u>
<b>Total</b>	<u>34,924</u>
 <b>EXPENDITURE ON</b>	
Other	<u>7,292</u>
 <b>NET INCOME</b>	27,632
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,446,400
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,474,032</u></u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 November 2022	1,212,171	73,479	1,285,650
Additions	-	808	808
	<hr/>	<hr/>	<hr/>
At 31 October 2023	1,212,171	74,287	1,286,458
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 November 2022	-	69,992	69,992
Charge for year	-	644	644
	<hr/>	<hr/>	<hr/>
At 31 October 2023	-	70,636	70,636
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 October 2023	1,212,171	3,651	1,215,822
	<hr/>	<hr/>	<hr/>
At 31 October 2022	1,212,171	3,487	1,215,658
	<hr/>	<hr/>	<hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	8,774	17,418
Prepayments	90	90
	<hr/>	<hr/>
	8,864	17,508
	<hr/>	<hr/>

**8. MOVEMENT IN FUNDS**

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	1,474,032	18,082	1,492,114
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	1,474,032	18,082	1,492,114
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,028	(16,946)	18,082
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	35,028	(16,946)	18,082
	<hr/>	<hr/>	<hr/>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>			
General fund	1,446,400	27,632	1,474,032
<b>TOTAL FUNDS</b>	<u>1,446,400</u>	<u>27,632</u>	<u>1,474,032</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,924	(7,292)	27,632
<b>TOTAL FUNDS</b>	<u>34,924</u>	<u>(7,292)</u>	<u>27,632</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	1,446,400	45,714	1,492,114
<b>TOTAL FUNDS</b>	<u>1,446,400</u>	<u>45,714</u>	<u>1,492,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,952	(24,238)	45,714
<b>TOTAL FUNDS</b>	<u>69,952</u>	<u>(24,238)</u>	<u>45,714</u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2023.

**STEPPING STONES (NOTTS) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	63	53
<b>Investment income</b>		
Rents received	34,965	34,871
<b>Total incoming resources</b>	<b>35,028</b>	<b>34,924</b>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	1,027	1,322
Insurance	2,714	2,423
Sundries	1,713	1,942
Accountancy and legal fees	1,080	990
Repairs	9,768	-
Fixtures and fittings	644	615
	<b>16,946</b>	<b>7,292</b>
Total resources expended	<b>16,946</b>	<b>7,292</b>
<b>Net income</b>	<b>18,082</b>	<b>27,632</b>

This page does not form part of the statutory financial statements

**STEPPING STONES (NOTTS) LIMITED**

England & Wales - Charity number 1097134

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04625150 (England and Wales)  
REGISTERED CHARITY NUMBER: 1097134

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
STEPPING STONES (NOTTS) LIMITED

Killicks Limited  
35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

**STEPPING STONES (NOTTS) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

	<b>Page</b>
Chairman's Report	1
Report of the Trustees	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

REPUBLICA DE COLOMBIA  
SECRETARÍA DE EDUCACIÓN

# STEPPING STONES (NOTTS) LIMITED

## CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

Hello and I hope this report finds each and everyone of you well.

I have the onerous task of writing this report as in 2022 Andrea died. More about this later.

So, while 2022 has been a relatively quiet year, the Trustees have been working in the background ensuring that all things Castle Street are running as best they can. We continue to have good working relationships with East Midland Housing and Care Support and are happy to challenge them when required. We also pass on all those positive vibes we get as well. We are here to fully support those who reside at Castle Street and are happy for parents & carers to contact us with constructive criticism, suggestions and compliments about the service and will pass them on to the relevant person or service provider.

As I said at the beginning the previous Chair, Andrea, died in 2022. Regretfully, this is the second Trustee to die in the last two years. Therefore, it is right to raise this as an issue for the Trustees to be concerned about as well as the membership. We need to attract new trustees and we need to attract new members. Failure to do so will see the demise of the charity.

Remember:

Stepping Stones is a small charity, but it is big enough deliver yet small enough to care for each and everyone connected to the charity.

Yes it is small but it needs new member to take it onwards and upwards in the future

As we enter 2023 the Trustees will continue to address this important issue as well as to continue to explore new ideas both in activities for the residents and in ways to keep the building and the charity in full working condition.

Not the report I wanted to write but...

Take care, Stay Safe and thank you again, for your time, support and understanding!

Best wishes...

Les

Interim Chair

# **STEPPING STONES (NOTTS) LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 OCTOBER 2022**

The trustees, who are also Directors for the purposes of the Companies Act, submit their annual report and the unaudited financial statements of the charity for the year ended 31st October 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was set up 24th December 2002. It is governed by a memorandum and articles of association.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Partnership Working**

The Trustees recognise the following organisations for their advice and support during the year: - Enable - Choice Support - Housing and Support Alliance - Notts County Council - Killicks Accountants

#### **Future Ambitions**

The Charity has agreed to try and support other organisations allied to our area of care provision for people with learning difficulties in the Nottinghamshire area. To this end the Charity has appointed two of the Trustees to be responsible for identifying these and liaising with them to potentially provide any support.

#### **Results for the Year**

The Rental Income has continued throughout this year and is still the main source of income to the Charity.

As Trustees we recommend the adoption of the Accounts and the continuing appointment of Killicks Limited for the current year.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity was constituted under the memorandum and articles of association dated 24th December 2002.

#### **Organisational structure**

The trustees of the charity are legally responsible for the overall management of the charity. All decisions made are ratified at properly constituted meetings of a committee of trustees. In the case of a dispute at a committee meeting, the decision will be made by a majority vote.

#### **Risk management**

The trustees of the charity are responsible for the management of risks faced by the charity. Senior members of the management have conducted a review of risks that the charity may be exposed to. Where appropriate, procedures have been put into place to mitigate the risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The charity was founded in 2002 and is registered with the Charity Commission under charity number 1097134  
Details of the charity's trustees and advisors are given on page 1

Approved by order of the board of trustees on 21 March 2023 and signed on its behalf by:

L S Dubourg - Trustee

**STEPPING STONES (NOTTS) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	2022 <b>Unrestricted fund</b> £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		53	62
Investment income	2	<u>34,871</u>	<u>37,100</u>
<b>Total</b>		<u><b>34,924</b></u>	<u><b>37,162</b></u>
<b>EXPENDITURE ON</b>			
Other		<u>7,292</u>	<u>6,354</u>
<b>NET INCOME</b>		27,632	30,808
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,446,400</u>	<u>1,415,592</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,474,032</u></u>	<u><u>1,446,400</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**STEPPING STONES (NOTTS) LIMITED**

**BALANCE SHEET**  
**31 OCTOBER 2022**

		2022 <b>Unrestricted fund</b> £	2021 <b>Total funds</b> £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,215,658	1,162,075
<b>CURRENT ASSETS</b>			
Debtors	7	17,508	8,654
Cash at bank		240,866	275,670
		<hr/> 258,374	<hr/> 284,324
<b>CREDITORS</b>			
Amounts falling due within one year	8	-	1
		<hr/> 258,374	<hr/> 284,325
<b>NET CURRENT ASSETS</b>			
		<hr/> 1,474,032	<hr/> 1,446,400
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<hr/> 1,474,032	<hr/> 1,446,400
<b>NET ASSETS</b>			
		<hr/> <hr/> 1,474,032	<hr/> <hr/> 1,446,400
<b>FUNDS</b>	9		
Unrestricted funds		1,474,032	1,446,400
<b>TOTAL FUNDS</b>		<hr/> <hr/> 1,474,032	<hr/> <hr/> 1,446,400

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**STEPPING STONES (NOTTS) LIMITED**

**BALANCE SHEET - continued**  
**31 OCTOBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2023 and were signed on its behalf by:

L S Dubourg - Trustee

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. ACCOUNTING POLICIES**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Rents received	34,871	37,000
Deposit account interest	-	100
	<u>34,871</u>	<u>37,100</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>615</u>	<u>723</u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

4. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses	2022	2021
	£	£
Trustees' expenses	<u>1,322</u>	<u>290</u>

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	62
Investment income	<u>37,100</u>
<b>Total</b>	<u>37,162</u>
 <b>EXPENDITURE ON</b>	
Other	<u>6,354</u>
 <b>NET INCOME</b>	30,808
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,415,592
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,446,400</u></u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

<b>6.</b>	<b>TANGIBLE FIXED ASSETS</b>		
		Freehold property £	Fixtures and fittings £
			Totals £
	<b>COST</b>		
	At 1 November 2021	1,157,973	73,479
	Additions	54,198	-
	At 31 October 2022	<u>1,212,171</u>	<u>73,479</u>
	<b>DEPRECIATION</b>		
	At 1 November 2021	-	69,377
	Charge for year	-	615
	At 31 October 2022	<u>-</u>	<u>69,992</u>
	<b>NET BOOK VALUE</b>		
	At 31 October 2022	<u>1,212,171</u>	<u>3,487</u>
	At 31 October 2021	<u>1,157,973</u>	<u>4,102</u>
<b>7.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2022 £	2021 £
	Other debtors	17,418	8,579
	Prepayments	90	75
		<u>17,508</u>	<u>8,654</u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2022 £	2021 £
	Trade creditors	-	(1)
<b>9.</b>	<b>MOVEMENT IN FUNDS</b>		
		At 1.11.21 £	Net movement in funds £
			At 31.10.22 £
	Unrestricted funds		
	General fund	1,446,400	27,632
	<b>TOTAL FUNDS</b>	<u>1,446,400</u>	<u>27,632</u>
			<u>1,474,032</u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

9. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,924	(7,292)	27,632
<b>TOTAL FUNDS</b>	<u>34,924</u>	<u>(7,292)</u>	<u>27,632</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
<b>Unrestricted funds</b>			
General fund	1,415,592	30,808	1,446,400
<b>TOTAL FUNDS</b>	<u>1,415,592</u>	<u>30,808</u>	<u>1,446,400</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,162	(6,354)	30,808
<b>TOTAL FUNDS</b>	<u>37,162</u>	<u>(6,354)</u>	<u>30,808</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>			
General fund	1,415,592	58,440	1,474,032
<b>TOTAL FUNDS</b>	<u>1,415,592</u>	<u>58,440</u>	<u>1,474,032</u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,086	(13,646)	58,440
<b>TOTAL FUNDS</b>	<u>72,086</u>	<u>(13,646)</u>	<u>58,440</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2022.

**STEPPING STONES (NOTTS) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	53	62
<b>Investment income</b>		
Rents received	34,871	37,000
Deposit account interest	-	100
	<u>34,871</u>	<u>37,100</u>
<b>Total incoming resources</b>	<u>34,924</u>	<u>37,162</u>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	1,322	290
Insurance	2,423	2,297
Sundries	1,942	2,144
Accountancy and legal fees	990	900
Fixtures and fittings	615	723
	<u>7,292</u>	<u>6,354</u>
<b>Total resources expended</b>	<u>7,292</u>	<u>6,354</u>
<b>Net income</b>	<u><u>27,632</u></u>	<u><u>30,808</u></u>

**STEPPING STONES (NOTTS) LIMITED**

England & Wales - Charity number 1097134

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04625150 (England and Wales)  
REGISTERED CHARITY NUMBER: 1097134

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021  
FOR  
STEPPING STONES (NOTTS) LIMITED

Killicks Limited  
35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

# STEPPING STONES (NOTTS) LIMITED

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

	Page
<b>Chairman's Report</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12

**STEPPING STONES (NOTTS) LIMITED**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

Hi and welcome to this, my ninth, Annual Report...

Light at the end of the tunnel? As I write this are we getting towards the endgame with regards to Covid 19?

If we are then let me take a moment to place on record my thanks to all those who have supported all those who reside at Castle Street these last couple of years! My thanks also to my fellow trustees for their support in what was a trying time for me as Covid took its toll on the family.

During the year as Covid restrictions were lowered we were able to arrange activities for the tenants at Castle Street. A day trip to the seaside, Halloween disco and a Christmas activity being a small sample of what was made available.

Also, the Trustees have agreed to provide an enhancement to Castle Street by way of providing a covered seating area outside the art room. This was done following discussion with both the tenants and support staff.

Over the year work has been carried out on upgrading and repairing several of the bathrooms at Castle Street and several of the boilers have had to be replaced. As a result of the later the Trustees have decided that it would be in the best interests of all to replace all the boilers as most of them have been in place since the flats were first opened and are therefore, not efficient as they could be.

We continue to work with all agencies connected with Castle Street and I hope that as we come out of the shadow of the pandemic, we can look at our working relationships with them and look for ways that we can improve. It is a 'fluid' arrangement that we have with these agencies and reviewing our arrangements with them will, I believe, see us providing an even better service to those we support.

So, while 2021 has been a relatively quiet year, due mainly the pandemic, let us not forget the fact that Stepping Stones is a small charity, but it is big enough deliver yet small enough to care for each and everyone connected to the charity.

As we enter 2022 the Trustees will continue to monitor any issues at Castle Street, look at ways to attract new members and Trustees, provide activities for those we support and welcome any ideas, constructive critics, or comments!

Take care, Stay Safe and thank you again, for your time and support!

Best wishes

Andrea

## **STEPPING STONES (NOTTS) LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 OCTOBER 2021**

The trustees, who are also Directors for the purposes of the Companies Act, submit their annual report and the unaudited financial statements of the charity for the year ended 31st October 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was set up 24th December 2002. It is governed by a memorandum and articles of association.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Partnership Working**

The Trustees recognise the following organisations for their advice and support during the year: - Enable - Choice Support - Housing and Support Alliance - Notts County Council - Killicks Accountants

##### **Projects Supported**

The Charity is pleased to report that it continues to look at ways to be a 'Lifestyle Enabler' for those we support. Those we supported directly in this year were: - Clover Club - Valentines Club - Cookery courses (Based at Castle Street)

##### **Future Ambitions**

The Charity has agreed to try and support other organisations allied to our area of care provision for people with learning difficulties in the Nottinghamshire area. To this end the Charity has appointed two of the Trustees to be responsible for identifying these and liaising with them to potentially provide any support.

##### **Results for the Year**

The Rental Income that recommenced in April 2019 has continued throughout this year and is the main source of income to the Charity.

As Trustees we recommend the adoption of the Accounts and the continuing appointment of Killicks Limited for the current year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was constituted under the memorandum and articles of association dated 24th December 2002.

##### **Organisational structure**

The trustees of the charity are legally responsible for the overall management of the charity. All decisions made are ratified at properly constituted meetings of a committee of trustees. In the case of a dispute at a committee meeting, the decision will be made by a majority vote.

##### **Risk management**

The trustees of the charity are responsible for the management of risks faced by the charity. Senior members of the management have conducted a review of risks that the charity may be exposed to. Where appropriate, procedures have been put into place to mitigate the risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

The charity was founded in 2002 and is registered with the Charity Commission under charity number 1097134  
Details of the charity's trustees and advisors are given on page 1

Approved by order of the board of trustees on 8 March 2022 and signed on its behalf by:

**STEPPING STONES (NOTTS) LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

Ms W E O'Hara - Trustee

**STEPPING STONES (NOTTS) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		62	57
Investment income	2	37,100	32,559
Other income		-	500
<b>Total</b>		<b>37,162</b>	<b>33,116</b>
<b>EXPENDITURE ON</b>			
Other		6,354	5,477
<b>NET INCOME</b>		<b>30,808</b>	<b>27,639</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,415,592	1,387,953
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,446,400</b>	<b>1,415,592</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**STEPPING STONES (NOTTS) LIMITED**

**BALANCE SHEET**  
**31 OCTOBER 2021**

		2021 <b>Unrestricted fund</b> £	2020 <b>Total funds</b> £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,162,075	1,146,603
<b>CURRENT ASSETS</b>			
Debtors	7	8,655	2,675
Cash at bank		275,670	266,314
		<hr/> 284,325	<hr/> 268,989
<b>NET CURRENT ASSETS</b>		<hr/> 284,325	<hr/> 268,989
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 1,446,400	<hr/> 1,415,592
<b>NET ASSETS</b>		<hr/> <hr/> 1,446,400	<hr/> <hr/> 1,415,592
<b>FUNDS</b>			
Unrestricted funds	8	1,446,400	1,415,592
<b>TOTAL FUNDS</b>		<hr/> <hr/> 1,446,400	<hr/> <hr/> 1,415,592

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**STEPPING STONES (NOTTS) LIMITED**

**BALANCE SHEET - continued**

**31 OCTOBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2022 and were signed on its behalf by:

A Oswin - Trustee

## STEPPING STONES (NOTTS) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

During the financial year the UK, and indeed the rest of the World, was hit by the Covid 19 pandemic.

The Charity has not been affected by the pandemic and no Government financial support has been taken.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	37,000	32,420
Deposit account interest	100	139
	<u>37,100</u>	<u>32,559</u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	723	851

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	290	120

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	57
Investment income	32,559
Other income	500
<b>Total</b>	<u>33,116</u>
<b>EXPENDITURE ON</b>	
Other	5,477
<b>NET INCOME</b>	<u>27,639</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,387,953
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,415,592</u></u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

6. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 November 2020	1,141,778	73,479	1,215,257
Additions	16,195	-	16,195
At 31 October 2021	<u>1,157,973</u>	<u>73,479</u>	<u>1,231,452</u>
<b>DEPRECIATION</b>			
At 1 November 2020	-	68,654	68,654
Charge for year	-	723	723
At 31 October 2021	<u>-</u>	<u>69,377</u>	<u>69,377</u>
<b>NET BOOK VALUE</b>			
At 31 October 2021	<u>1,157,973</u>	<u>4,102</u>	<u>1,162,075</u>
At 31 October 2020	<u>1,141,778</u>	<u>4,825</u>	<u>1,146,603</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	8,580	2,600
Prepayments	75	75
	<u>8,655</u>	<u>2,675</u>

8. **MOVEMENT IN FUNDS**

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
<b>Unrestricted funds</b>			
General fund	1,415,592	30,808	1,446,400
<b>TOTAL FUNDS</b>	<u>1,415,592</u>	<u>30,808</u>	<u>1,446,400</u>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

8. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	37,162	(6,354)	30,808
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>37,162</u></b>	<b><u>(6,354)</u></b>	<b><u>30,808</u></b>

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds General fund	1,387,953	27,639	1,415,592
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>1,387,953</u></b>	<b><u>27,639</u></b>	<b><u>1,415,592</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds General fund	33,116	(5,477)	27,639
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>33,116</u></b>	<b><u>(5,477)</u></b>	<b><u>27,639</u></b>

**STEPPING STONES (NOTTS) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
<b>Unrestricted funds</b>			
General fund	1,387,953	58,447	1,446,400
<b>TOTAL FUNDS</b>	<u>1,387,953</u>	<u>58,447</u>	<u>1,446,400</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,278	(11,831)	58,447
<b>TOTAL FUNDS</b>	<u>70,278</u>	<u>(11,831)</u>	<u>58,447</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2021.

**STEPPING STONES (NOTTS) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

	2021	2020
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	62	57
<b>Investment income</b>		
Rents received	37,000	32,420
Deposit account interest	100	139
	<hr/>	<hr/>
	37,100	32,559
<b>Other income</b>		
Other Income	-	500
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>37,162</b>	<b>33,116</b>
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Trustees' expenses	290	120
Insurance	2,297	2,284
Sundries	2,144	1,322
Accountancy and legal fees	900	900
Fixtures and fittings	723	851
	<hr/>	<hr/>
	6,354	5,477
<b>Total resources expended</b>	<b>6,354</b>	<b>5,477</b>
	<hr/>	<hr/>
<b>Net income</b>	<b>30,808</b>	<b>27,639</b>
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements