

# THE POPE'S CHARITY

England & Wales · Charity number 1097114

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2003-04-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St Martin's Church Office  
Church Road  
Chavey Down  
Ascot  
SL5 8RR

**Phone** 07522306988

**Email** [winkfieldparochialcharities@outlook.com](mailto:winkfieldparochialcharities@outlook.com)

## Activities

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**Objects:** PROVISION OF ALMSHOUSE ACCOMMODATION FOR POOR WOMEN OF GOOD CHARACTER WHO ARE RESIDENT AT THE TIME OF APPOINTMENT IN THE ANCIENT PARISH OF WINKFIELD WITH A PREFERENCE FOR PERSONS WHO HAVE REGULARLY ATTENDED A PLACE OF DIVINE WORSHIP AND HAVE BECOME REDUCED BY MISFORTUNE FROM BETTER CIRCUMSTANCES. FOR MORE DETAILS SEE THE SCHEME DATED 20 JANUARY 2003

**Activities:** To maintain and let Pople's Hall, also 1 and 2 Church Cottages, Winkfield.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

## Geography

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- **Area of benefit:** ANCIENT PARISH OF WINKFIELD
- Bracknell Forest

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£76,303	£80,627	-	-
2023-12-31	£78,827	£51,722	-	-
2022-12-31	£38,651	£12,127	-	-
2021-12-31	£37,199	£19,095	-	-
2020-12-31	£30,053	£11,709	-	-

## Trustees

Name	Role	Appointed
Jill Glennerster		2025-01-25
Kathryn Laura Harris		2019-04-25
Kevin Roy Buchler		2025-01-25
LESLEY PHILPOT		2018-01-31
NIGEL ATKINSON		2015-09-01
Otto Maximilian Lazar		2024-01-25
RICHARD WYATT		2024-11-04
Simon Mark Jerrum		2020-10-01

**THE POPLE'S CHARITY**

England & Wales - Charity number 1097114

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# Accounts

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CHARITY REGISTRATION NUMBER: 1097114

**The People's Charity**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 December 2024**

**Practical Bookkeeping, Accounting and Taxation Services**  
34 Clarence Street  
Southend-on-Sea  
Essex  
SS1 1BD

**The Pople's Charity**  
**Financial Statements**  
**Year ended 31 December 2024**

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**The Pople's Charity**  
**Trustees' Annual Report**  
**Year ended 31 December 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

**Reference and administrative details**

**Registered charity name**            The Pople's Charity  
**Charity registration number**      1097114  
**Principal office**                    St Martin's Church Office  
   Church Road  
   Ascot  
   Berkshire  
   SL5 8RR

**The trustees**

Rev P Mukholi (resigned on 4 November 2024)  
Mr S M Jerrum  
Mr L Jenkins  
Mr N Atkinson  
Mrs L Philpot  
Ms K Harris  
Mr O Lazar (appointed on 25 January 2024)  
Mr R Wyatt (appointed on 4 November 2024)  
Mrs J Glennerster (appointed on 25 January 2025)  
Mr K Buchler (appointed on 25 January 2025)

**Independent examiner**            Mr M Beales  
   PBATS  
   34 Clarence Street  
   Southend-on-Sea  
   Essex  
   SS1 1BD

**Structure, governance and management**

There should be:-

One Ex-officious Trustees  
Four Nominated Trustees  
Three Co-opted Trustees

**The People's Charity**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2024**

**Objectives**

The object of the charity is to provide housing for the local residents.

**Activities**

Almshouses - The almshouses belonging to the charity and the property occupied therewith shall be appropriated and used for the accommodation of residents in conformity with the provisions of this scheme.

Hall - The hall adjoining the almshouses shall be appropriated and used as a public hall for the benefit of inhabitants of the area of benefit for such charitable purposes as the trustees think fit.

The Cottages - The trustees may allot accommodation in one of the two cottages to any employee of the charity as a residence during his or her employment. Such accommodation shall be used and occupied by such employee for the proper and convenient performance of his or her duties and not as a tenant.

**Contributions made by volunteers**

There have been no contributions from volunteers.

**Achievements and performance**

The charity has continued to provide assistance to the community in accordance with its charitable objectives and to maintain in good order its properties.

**Trustees' selection methods**

The nominated trustees are selected by the parish council. Co-opted trustees are invited to apply through local adverts and word of mouth. Existing trustees then consider applications received for skills and experience of benefit to the charity.

**Financial review**

The surpluses at 31st December 2024 were £1,597,935 (31st December 2023: £1,602,259) and the trustees are confident that the charity can continue with its programme of housing the poor with this level of surplus funds.

The trustees' annual report was approved on \_\_\_\_\_ and signed on behalf of the board of trustees by:

Mr S Jerrum  
Chairman

# **The Pople's Charity**

## **Independent Examiner's Report to the Trustees of The Pople's Charity**

**Year ended 31 December 2024**

I report to the trustees on my examination of the accounts of The Pople's Charity no. 1097114 for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Martin Beales  
Association of Accounting Technicians

Independent Examiner

PBATS  
34 Clarence Street  
Southend-on-Sea  
Essex  
SS1 1BD

**The Pople's Charity**  
**Statement of Financial Activities**  
**Year ended 31 December 2024**

	Note	2024			2023		
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Income and endowments</b>							
Donations and legacies		-	-	-	-	-	-
Other trading activities	4	69,297	-	69,297	72,085	-	72,085
Investment income	5	7,006	-	7,006	6,742	-	6,742
<b>Total income</b>		<u>76,303</u>	<u>-</u>	<u>76,303</u>	<u>78,827</u>	<u>-</u>	<u>78,827</u>
<b>Expenditure</b>							
Expenditure on charitable activities	6	82,795	-	82,795	51,722	-	51,722
<b>Total expenditure</b>		<u>82,795</u>	<u>-</u>	<u>82,795</u>	<u>51,722</u>	<u>-</u>	<u>51,722</u>
Net gains/(losses) on investments	7	1,660	508	2,168	825	1,344	2,169
<b>Net income/(losses) and net movement in funds</b>		<u>(4,832)</u>	<u>508</u>	<u>(4,324)</u>	<u>27,930</u>	<u>1,344</u>	<u>29,273</u>
<b>Reconciliation of funds</b>							
Total funds brought forward		1,579,965	22,294	1,602,259	1,552,035	20,950	1,572,985
<b>Total funds carried forward</b>		<u>1,575,133</u>	<u>22,802</u>	<u>1,597,935</u>	<u>1,579,965</u>	<u>22,294</u>	<u>1,602,259</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

**The Pople's Charity**  
**Statement of Financial Position**  
**31 December 2024**

	Note	2024			2023		
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Fixed assets</b>							
Tangible fixed assets	10	1,397,888	-	<b>1,397,888</b>	1,399,310	-	<b>1,399,310</b>
Investments	11	74,633	22,802	<b>97,435</b>	70,222	22,294	<b>92,516</b>
		<u>1,472,521</u>	<u>22,802</u>	<b>1,495,323</b>	<u>1,469,532</u>	<u>22,294</u>	<b>1,491,826</b>
<b>Current assets</b>							
Debtors	12	2,943	-	<b>2,943</b>	2,728	-	<b>2,728</b>
Cash at bank and in hand		106,346	-	<b>106,346</b>	113,162	-	<b>113,162</b>
		<u>109,289</u>	<u>-</u>	<b>109,289</b>	<u>115,890</u>	<u>-</u>	<b>115,890</b>
<b>Creditors: amounts falling due within one year</b>	13	<u>6,677</u>	<u>-</u>	<b>6,677</b>	<u>5,457</u>	<u>-</u>	<b>5,457</b>
<b>Net current assets</b>		<u>102,612</u>	<u>-</u>	<b>102,612</b>	<u>110,433</u>	<u>-</u>	<b>110,433</b>
<b>Total assets less current liabilities</b>		<u>1,575,133</u>	<u>22,802</u>	<b>1,597,935</b>	<u>1,579,965</u>	<u>22,294</u>	<b>1,602,259</b>
<b>Net assets</b>		<u>1,575,133</u>	<u>22,802</u>	<b>1,597,935</b>	<u>1,579,965</u>	<u>22,294</u>	<b>1,602,259</b>
<b>Funds of the charity</b>							
Unrestricted funds		1,575,133		<b>1,575,133</b>	1,579,965	-	<b>1,579,965</b>
Restricted funds			22,802	<b>22,802</b>	-	22,294	<b>22,294</b>
<b>Total charity funds</b>	14	<u>1,575,133</u>	<u>22,802</u>	<b>1,597,935</b>	<u>1,579,965</u>	<u>22,294</u>	<b>1,602,259</b>

These financial statements were approved by the board of trustees and authorised for issue on \_\_\_\_\_ and are signed on behalf of the board by:

Mr S Jerrum  
Chairman

The notes on pages 6 to 14 form part of these financial statements.

**The People's Charity**  
**Notes to the Financial Statements**  
**Year ended 31 December 2024**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is St Martin's Church Office, Church Road, Ascot, SL5 8RR.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# The People's Charity

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# The People's Charity

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

Land and buildings are stated at cost (or deemed cost for land and buildings held at valuation at the date of transition to FRS 102).

Equipment is stated at cost less accumulated depreciation and accumulated impairment losses.

##### Depreciation

Land and buildings are not depreciated. Depreciation on other assets is calculated, using the methods set out below, to allocate the depreciable amount to their residual values over their estimated useful lives, as follows:

Equipment	-	33% reducing balance
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##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# The People's Charity

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 3. Accounting policies *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**The People's Charity**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

**4. Other trading activities**

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Almshouse Activity Hall & Church	31,439	-	31,439	31,749	-	31,749
Cottages Activity	37,858	-	37,858	40,336	-	40,336
	69,297	-	69,297	72,085	-	72,085
	69,297	-	69,297	72,085	-	72,085

**5. Investment income**

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Income from listed investments	3,365	-	3,365	6,431	-	6,431
Bank interest receivable	3,641	-	3,641	311	-	311
	7,006	-	7,006	6,742	-	6,742
	7,006	-	7,006	6,742	-	6,742

**6. Expenditure on charitable activities by fund type**

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Almshouse Activity Hall & Church	45,726	-	45,726	33,315	-	33,315
Cottages Activity	29,131	-	29,131	13,583	-	13,583
Support costs	7,938	-	7,938	4,822	-	4,822
	82,795	-	82,795	51,721	-	51,721
	82,795	-	82,795	51,721	-	51,721

**The People's Charity**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

**7. Net gains/(losses) on investments**

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Gains/ (losses) on other investment assets	1,661	507	<b>2,168</b>	825	1,344	<b>2,169</b>
	<u>1,661</u>	<u>507</u>	<u><b>2,168</b></u>	<u>825</u>	<u>1,344</u>	<u><b>2,169</b></u>
	<u><u>1,661</u></u>	<u><u>507</u></u>	<u><u><b>2,168</b></u></u>	<u><u>825</u></u>	<u><u>1,344</u></u>	<u><u><b>2,169</b></u></u>

**8. Independent examination fees**

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>4,500</b>	2,700
	<u><u>4,500</u></u>	<u><u>2,700</u></u>

**9. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**10. Tangible fixed assets**

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 January 2024 and 31 December 2023</b>	1,395,000	17,797	<b>1,412,797</b>
<b>Depreciation</b>			
At 1 January 2024	-	13,487	<b>13,487</b>
Charge for the year	-	1,422	<b>1,422</b>
<b>At 31 December 2024</b>	-	14,909	<b>14,909</b>
<b>Carrying amount</b>			
<b>At 31 December 2024</b>	1,395,000	2,888	<b>1,397,888</b>
At 31 December 2023	1,395,000	4,310	<b>1,399,310</b>

In the opinion of the trustees and on the basis of valuations carried out by suitable qualified professional, the market value of Land and Buildings at 31 December 2014 was £1,395,000.

**The People's Charity**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

**11. Investments**

	<b>Listed Investments £</b>
<b>Cost or valuation</b>	
At 1 January 2024	92,516
Additions	2,750
Other movements	2,169
<b>At 31 December 2024</b>	<u>97,435</u>
<b>Impairment</b>	
At 1 January 2024 and 31 December 2024	-
<b>Carrying amount</b>	
<b>At 31 December 2024</b>	<u>97,435</u>
At 31 December 2023	<u>92,516</u>

All investments shown above are held at valuation.

**Financial assets held at fair value**

The fair value of listed investments is determined by reference to the quoted price in an active market at the balance sheet date.

**12. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>2,942</u>	<u>2,727</u>
	<u>2,942</u>	<u>2,727</u>

**13. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>6,677</u>	<u>5,458</u>
	<u>6,677</u>	<u>5,458</u>

# The People's Charity

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 14. Analysis of charitable funds

##### Restricted funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2024 £
Almshouse Branch H P Eliot branch						
Investment	15,123	-	-	-	342	15,465
Other Investments	7,171	-	-	-	166	7,337
	<u>22,294</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>508</u>	<u>22,802</u>

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
Almshouse Branch H P Eliot branch						
Investment	13,850	-	-	-	1,273	15,123
Other Investments	7,100	-	-	-	71	7,171
	<u>20,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,344</u>	<u>22,294</u>

##### Unrestricted funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2024 £
Almshouse Hall & Church	646,977	31,439	(48,901)	-	-	629,515
Cottages rental	859,279	37,858	(33,894)	-	-	863,243
Extraordinary repair fund Investment	14,533	-	-	538	(593)	14,478
Almshouse Branch erf Investment	55,689	-	-	2,212	2,253	60,154
Investment Income	3,487	7,006	-	(2,750)	-	7,743
	<u>1,579,965</u>	<u>76,303</u>	<u>(82,795)</u>	<u>-</u>	<u>1,660</u>	<u>1,575,133</u>

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
Almshouse Hall & Church	650,473	31,749	(35,245)	-	-	646,977
Cottages rental	835,420	40,336	(16,477)	-	-	859,279
Extraordinary repair fund Investment	13,708	-	-	-	825	14,533
Almshouse Branch erf Investment	52,434	-	-	3,255	-	55,689
Investment Income	-	6,742	-	(3,255)	-	3,487
	<u>1,552,035</u>	<u>78,827</u>	<u>(51,722)</u>	<u>-</u>	<u>825</u>	<u>1,579,965</u>

# The People's Charity

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 15. Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	1,397,888	-	1,397,888
Investments	74,633	22,802	97,435
Current assets	109,289	-	109,289
Creditors less than 1 year	(6,677)	-	(6,677)
<b>Net assets</b>	<u>1,575,133</u>	<u>22,802</u>	<u>1,597,935</u>

  

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	1,399,310	-	1,399,310
Investments	70,222	22,294	92,516
Current assets	115,890	-	115,890
Creditors less than 1 year	(5,457)	-	(5,457)
<b>Net assets</b>	<u>1,579,965</u>	<u>22,294</u>	<u>1,602,259</u>

**THE POPE'S CHARITY**

England & Wales - Charity number 1097114

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# Accounts

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CHARITY REGISTRATION NUMBER: 1097114

**The Pople's Charity**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 December 2023**

**Practical Bookkeeping, Accounting and Taxation Services**  
34 Clarence Street  
Southend-on-Sea  
Essex  
SS1 1BD

**The Pople's Charity**  
**Financial Statements**  
**Year ended 31 December 2023**

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**The Pople's Charity**  
**Trustees' Annual Report**  
**Year ended 31 December 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

**Reference and administrative details**

**Registered charity name**            The Pople's Charity  
**Charity registration number**        1097114  
**Principal office**                    St Martin's Church Office  
   Church Road  
   Ascot  
   Berkshire  
   SL5 8RR

**The trustees**

Rev P Mukholi  
Mr S M Jerrum  
Mrs J A Blakemore (resigned on 23 October 2024)  
Mrs A J Michie (resigned on 13 July 2024)  
Mr L Jenkins  
Mr N Atkinson  
Mrs L Philpot  
Ms K Harris  
Mr O Lazar (appointed on 25 January 2024)

**Independent examiner**

Mr M Beales  
PBATS  
34 Clarence Street  
Southend-on-Sea  
Essex  
SS1 1BD

**Structure, governance and management**

There should be:-

One Ex-officious Trustees  
Four Nominated Trustees  
Three Co-opted trustees

**The Pople's Charity**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2023**

**Objectives**

The object of the charity is to provide housing for the local residents.

**Activities**

Almshouses - The almshouses belonging to the charity and the property occupied therewith shall be appropriated and used for the accommodation of residents in conformity with the provisions of this scheme.

Hall - The hall adjoining the almshouses shall be appropriated and used as a public hall for the benefit of inhabitants of the area of benefit for such charitable purposes as the trustees think fit.

The Cottages - The trustees may allot accommodation in one of the two cottages to any employee of the charity as a residence during his or her employment. Such accommodation shall be used and occupied by such employee for the proper and convenient performance of his or her duties and not as a tenant.

**Contributions made by volunteers**

There have been no contributions from volunteers.

**Achievements and performance**

The charity has continued to provide assistance to the community in accordance with its charitable objectives and to maintain in good order its properties.

**Trustees' selection methods**

The ex-officious trustee is the local vicar. The nominated trustees are selected by the parish council. Co-opted trustees are invited to apply through local adverts and word of mouth. Existing trustees then consider applications received for skills and experience of benefit to the charity.

**Financial review**

The surpluses at 31<sup>st</sup> December 2023 were £1,602,259 (31<sup>st</sup> December 2022: £1,572,985) and the trustees are confident that the charity can continue with its programme of housing the poor with this level of surplus funds.

The trustees' annual report was approved on 4th November 2024 and signed on behalf of the board of trustees by:

Mr S Jerrum  
Chairman

# **The Winkfield Educational Foundation**

## **Independent Examiner's Report to the Trustees of Winkfield Parochial Charity**

### **Year ended 31 December 2023**

I report to the trustees on my examination of the accounts of The People's Charity no. 1097114 for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Prior to my independent examination, it was brought to my attention that the 2022 Financial Statements for Winkfield Parochial Charity 239931, The People's Charity 1097114 and The Winkfield Educational Foundation 309022 had been incorrectly consolidated and filed with The Charities Commission. As part of the preparation of the 2023 Financial Statements for the three entities it was necessary to restate the 2022 statement of financial activities and the statement of financial position.

Mr Martin Beales  
Association of Accounting Technicians

Independent Examiner

PBATS  
34 Clarence Street  
Southend-on-Sea  
Essex  
SS1 1BD

**The Pople's Charity**  
**Statement of Financial Activities**  
**Year ended 31 December 2023**

	Note	2023			2022 (Restated)		
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Income and endowments</b>							
Donations and legacies		-	-	-	-	-	-
Other trading activities	4	72,085	-	72,085	63,308	-	63,308
Investment income	5	6,742	-	6,742	3,928	-	3,928
<b>Total income</b>		<u>78,827</u>	<u>-</u>	<u>78,827</u>	<u>67,236</u>	<u>-</u>	<u>67,236</u>
<b>Expenditure</b>							
Expenditure on charitable activities	6	51,722	-	51,722	65,279	-	65,279
<b>Total expenditure</b>		<u>51,722</u>	<u>-</u>	<u>51,722</u>	<u>65,279</u>	<u>-</u>	<u>65,279</u>
Net gains/(losses) on investments	7	825	1,344	2,169	(5,109)	(3,238)	(8,347)
<b>Net income/(losses) and net movement in funds</b>		<u>27,930</u>	<u>1,344</u>	<u>29,273</u>	<u>(3,152)</u>	<u>(3,238)</u>	<u>(6,390)</u>
<b>Reconciliation of funds</b>							
Total funds brought forward		1,552,035	20,950	1,572,985	1,555,187	24,188	1,579,375
<b>Total funds carried forward</b>		<u>1,579,965</u>	<u>22,294</u>	<u>1,602,259</u>	<u>1,552,035</u>	<u>20,950</u>	<u>1,572,985</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

**The Pople's Charity**  
**Statement of Financial Position**  
**31 December 2023**

	Note	2023			2022 (Restated)		
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Fixed assets</b>							
Tangible fixed assets	10	1,399,310	-	<b>1,399,310</b>	1,401,433	-	<b>1,401,433</b>
Investments	11	70,222	22,294	<b>92,516</b>	66,142	20,950	<b>87,092</b>
		<u>1,469,532</u>	<u>22,294</u>	<b>1,491,826</b>	<u>1,467,575</u>	<u>20,950</u>	<b>1,488,525</b>
<b>Current assets</b>							
Debtors	12	2,728	-	<b>2,728</b>	2,282	-	<b>2,282</b>
Cash at bank and in hand		113,162	-	<b>113,162</b>	85,521	-	<b>85,521</b>
		<u>115,890</u>	<u>-</u>	<b>115,890</b>	<u>87,803</u>	<u>-</u>	<b>87,803</b>
<b>Creditors: amounts falling due within one year</b>	13	<u>5,457</u>	<u>-</u>	<b>5,457</b>	<u>3,343</u>	<u>-</u>	<b>3,343</b>
<b>Net current assets</b>		<u>110,433</u>	<u>-</u>	<b>110,433</b>	<u>84,460</u>	<u>-</u>	<b>84,460</b>
<b>Total assets less current liabilities</b>		<u>1,579,965</u>	<u>22,294</u>	<b>1,602,259</b>	<u>1,552,035</u>	<u>20,950</u>	<b>1,572,985</b>
<b>Net assets</b>		<u>1,579,965</u>	<u>22,294</u>	<b>1,602,259</b>	<u>1,552,035</u>	<u>20,950</u>	<b>1,572,985</b>
<b>Funds of the charity</b>							
Unrestricted funds		1,579,965	-	<b>1,579,965</b>	1,552,035	-	<b>1,552,035</b>
Restricted funds		-	22,294	<b>22,294</b>	-	20,950	<b>20,950</b>
<b>Total charity funds</b>	14	<u>1,579,965</u>	<u>22,294</u>	<b>1,602,259</b>	<u>1,552,035</u>	<u>20,950</u>	<b>1,572,985</b>

These financial statements were approved by the board of trustees and authorised for issue on 4<sup>th</sup> November 2024 and are signed on behalf of the board by:

Mr S Jerrum  
Chairman

The notes on pages 6 to 14 form part of these financial statements.

**The Pople's Charity**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is St Martin's Church Office, Church Road, Ascot, SL5 8RR.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# The Pople's Charity

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**The People's Charity**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2023**

**3. Accounting policies** *(continued)*

**Tangible assets**

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

Land and buildings are stated at cost (or deemed cost for land and buildings held at valuation at the date of transition to FRS 102).

Equipment is stated at cost less accumulated depreciation and accumulated impairment losses.

**Depreciation**

Land and buildings are not depreciated. Depreciation on other assets is calculated, using the methods set out below, to allocate the depreciable amount to their residual values over their estimated useful lives, as follows:

Equipment	-	33% reducing balance
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**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# The Pople's Charity

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Other trading activities

	2023			2022 (Restated)		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Almshouse Activity	31,749	-	<b>31,749</b>	24,657	-	<b>24,657</b>
Hall & Church Cottages Activity	40,336	-	<b>40,336</b>	38,651	-	<b>38,651</b>
	<u>72,085</u>	<u>-</u>	<u><b>72,085</b></u>	<u>63,308</u>	<u>-</u>	<u><b>63,308</b></u>

**The People's Charity**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2023**

**5. Investment income**

	2023			2022 (Restated)		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Income from listed investments	6,431	-	6,431	3,924	-	3,924
Bank interest receivable	311	-	311	3	-	3
	6,742	-	6,742	3,927	-	3,927

**6. Expenditure on charitable activities by fund type**

	2023			2022 (Restated)		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Almshouse Activity Hall & Church Cottages Activity Support costs	33,315	-	33,315	50,957	-	50,957
	13,583	-	13,583	11,394	-	11,394
	4,822	-	4,822	2,928	-	2,928
	51,721	-	51,721	65,279	-	65,279

**7. Net gains/(losses) on investments**

	2023			2022 (Restated)		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Gains/ (losses) on other investment assets	825	1,344	2,169	(5,109)	(3,238)	(8,347)
	825	1,344	2,169	(5,109)	(3,238)	(8,347)

**8. Independent examination fees**

	2023	2022 (Restated)
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,700	2,760

**The People's Charity**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2023**

**9. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**10. Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
<b>At 1 January 2023 (As Restated) and 31 December 2022</b>	<u>1,395,000</u>	<u>17,797</u>	<u>1,412,797</u>
<b>Depreciation</b>			
At 1 January 2023 (As Restated)	–	11,364	<b>11,364</b>
Charge for the year	–	2,123	<b>2,123</b>
<b>At 31 December 2023</b>	<u>–</u>	<u>13,487</u>	<u>13,487</u>
<b>Carrying amount</b>			
<b>At 31 December 2023</b>	<u>1,395,000</u>	<u>4,310</u>	<u>1,399,310</u>
At 31 December 2022 (As Restated)	<u>1,395,000</u>	<u>6,433</u>	<u>1,401,433</u>

In the opinion of the trustees and on the basis of valuations carried out by suitable qualified professional, the market value of Land and Buildings at 31 December 2014 was £1,395,000.

**11. Investments**

	<b>Listed Investments £</b>
<b>Cost or valuation</b>	
At 1 January 2023 (As Restated)	<b>87,092</b>
Additions	<b>3,255</b>
Other movements	<b>2,169</b>
<b>At 31 December 2023</b>	<u><b>92,516</b></u>
<b>Impairment</b>	
<b>At 1 January 2022 (As Restated) and 31 December 2022</b>	-
<b>Carrying amount</b>	
<b>At 31 December 2023</b>	<u><b>92,516</b></u>
At 31 December 2022 (As Restated)	<u><b>87,092</b></u>

All investments shown above are held at valuation.

**Financial assets held at fair value**

The fair value of listed investments is determined by reference to the quoted price in an active market at the balance sheet date.

**The Pople's Charity**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2023**

**12. Debtors**

	<b>2023</b>	<b>2022</b> <b>(Restated)</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u><b>2,727</b></u>	<u><b>2,282</b></u>

**13. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b> <b>(Restated)</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u><b>5,458</b></u>	<u><b>3,344</b></u>

# The People's Charity

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 14. Analysis of charitable funds

##### Restricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
Almshouse Branch H P Eliot branch						
Investment	13,850	-	-	-	1,273	15,123
Other Investments	7,100	-	-	-	71	7,171
	<u>20,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,344</u>	<u>22,294</u>

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
Almshouse Branch H P Eliot branch						
Investment	15,672	-	-	-	(1,822)	13,850
Other Investments	8,516	-	-	-	(1,416)	7,100
	<u>24,188</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,238)</u>	<u>20,950</u>

##### Unrestricted funds

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
Almshouse Hall & Church	650,473	31,749	(35,244)	-	-	646,978
Cottages rental	835,420	40,336	(16,477)	-	-	859,279
Extraordinary repair fund Investment	13,708	-	-	-	825	14,533
Almshouse Branch erf Investment	52,434	-	-	-	-	52,434
Investment Income	-	6,742	-	-	-	6,742
	<u>1,552,035</u>	<u>78,827</u>	<u>(51,721)</u>	<u>-</u>	<u>825</u>	<u>1,579,966</u>

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
Almshouse Hall & Church	677,944	24,657	(52,128)	-	-	650,473
Cottages rental	809,920	38,651	(13,151)	-	-	835,420
Extraordinary repair fund Investment	16,631	-	-	528	(3,451)	13,708
Almshouse Branch erf Investment	52,022	-	-	1,934	(1,522)	52,434
Investment Income	(1,330)	3,928	-	(2,462)	(136)	-
	<u>1,555,187</u>	<u>67,236</u>	<u>(65,279)</u>	<u>-</u>	<u>(5,109)</u>	<u>1,552,035</u>

**The People's Charity**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2023**

**15. Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>
	£	£	£
Tangible fixed assets	1,399,310	-	<b>1,399,310</b>
Investments	70,222	22,294	<b>92,516</b>
Current assets	115,890	-	<b>115,890</b>
Creditors less than 1 year	(5,457)	-	<b>(5,457)</b>
<b>Net assets</b>	<u>1,579,965</u>	<u>22,294</u>	<u><b>1,602,259</b></u>
	<b>Unrestricted Funds (Restated)</b>	<b>Restricted Funds (Restated)</b>	<b>Total Funds 2022 (Restated)</b>
	£	£	£
Tangible fixed assets	1,401,433	-	<b>1,401,433</b>
Investments	66,142	20,950	<b>87,092</b>
Current assets	87,803	-	<b>87,803</b>
Creditors less than 1 year	(3,343)	-	<b>(3,343)</b>
<b>Net assets</b>	<u>1,552,034</u>	<u>20,950</u>	<u><b>1,572,984</b></u>

**THE POPLE'S CHARITY**

England & Wales - Charity number 1097114

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# Accounts

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**Winkfield Parochial Charities**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 December 2022**

**PORTER GARLAND**  
Chartered accountants  
Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

**Winkfield Parochial Charities**  
**Financial Statements**  
**Year ended 31 December 2022**

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## **Winkfield Parochial Charities**

### **Trustees' Annual Report**

#### **Year ended 31 December 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

#### **Reference and administrative details**

**Registered charity name** Winkfield Parochial Charities

**Charity registration number** 239931 & 1097114 & 309022

**Principal office** Church Office  
Church Road  
Ascot  
Berkshire

#### **The trustees**

Mr P Mukholi  
Mr S M Jerrum  
Ms J A Blakemore  
Mrs A J Michie  
Mr L Jenkins  
Mr N Atkinson  
Mrs L Philpot  
Mr J Hemsley (resigned 6 October 2022)  
Ms K Harris

#### **Independent examiner**

Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

#### **Structure, governance and management**

There should be:-

One Ex-officio trustee  
Two nominated trustees  
Six Co-opted trustees

**Winkfield Parochial Charities**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2022**

**Objectives and activities**

Scheme 239931

The object of the charity is the relief of persons resident in the area of benefit.

Scheme 1097114

Almshouses - The almshouses belonging to the charity and the property therewith shall be appropriated and for the accommodation of residents in conformity with the provisions of this scheme.

Hall - The hall adjoining the almshouses shall be appropriated and used as a public hall for the benefit of inhabitants.

The Cottages - The trustees may allot accommodation of the two cottages.

Scheme 309022

To assist education of local residents.

**Achievements and performance**

The charity has continued to provide assistance to the community in accordance with its charitable objectives and to maintain in good order its almshouse properties.

**Financial review**

The charity has continued with its programme of repairs which the trustees are confident can be financed from annual surpluses.

The trustees' annual report was approved on 6 July 2023 and signed on behalf of the board of trustees by:

Mr S Jerrum  
Chairman

## **Winkfield Parochial Charities**

### **Independent Examiner's Report to the Trustees of Winkfield Parochial Charities**

**Year ended 31 December 2022**

I report to the trustees on my examination of the financial statements of Winkfield Parochial Charities ('the charity') for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms A Williams FCA

Independent Examiner

Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

**Winkfield Parochial Charities**  
**Statement of Financial Activities**  
**Year ended 31 December 2022**

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	3,200	3,200	3,000
Other trading activities	5	63,308	63,308	63,682
Investment income	6	4,924	4,924	4,251
<b>Total income</b>		<u>71,432</u>	<u>71,432</u>	<u>70,933</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	74,346	74,346	61,359
<b>Total expenditure</b>		<u>74,346</u>	<u>74,346</u>	<u>61,359</u>
Net gains/(losses) on investments	9	(14,270)	(14,270)	10,723
<b>Net income/(losses) and net movement in funds</b>		<u>(17,184)</u>	<u>(17,184)</u>	<u>20,297</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,635,174	1,635,174	1,614,877
<b>Total funds carried forward</b>		<u>1,617,990</u>	<u>1,617,990</u>	<u>1,635,174</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

**Winkfield Parochial Charities**  
**Statement of Financial Position**

**31 December 2022**

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	14		1,395,342		1,395,510
Investments	15		135,389		147,007
			<u>1,530,731</u>		<u>1,542,517</u>
<b>Current assets</b>					
Debtors	16	2,282		2,943	
Cash at bank and in hand		88,321		109,002	
		<u>90,603</u>		<u>111,945</u>	
<b>Creditors: amounts falling due within one year</b>					
	17	3,344		19,288	
<b>Net current assets</b>			<u>87,259</u>		<u>92,657</u>
<b>Total assets less current liabilities</b>			<u>1,617,990</u>		<u>1,635,174</u>
<b>Net assets</b>			<u><u>1,617,990</u></u>		<u><u>1,635,174</u></u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>1,617,990</u>		<u>1,635,174</u>
<b>Total charity funds</b>	18		<u><u>1,617,990</u></u>		<u><u>1,635,174</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 6 July 2023, and are signed on behalf of the board by:

Mr S Jerrum  
Chairman

The notes on pages 6 to 14 form part of these financial statements.

**Winkfield Parochial Charities**  
**Notes to the Financial Statements**  
**Year ended 31 December 2022**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Church Office, Church Road, Ascot, SL5 8RR.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Winkfield Parochial Charities

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Winkfield Parochial Charities

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

Land and buildings are stated at cost (or deemed cost for land and buildings held at valuation at the date of transition to FRS 102).

Equipment is stated at cost less accumulated depreciation and accumulated impairment losses.

##### Depreciation

Land and buildings are not depreciated. Depreciation on other assets is calculated, using the methods set out below, to allocate the depreciable amount to their residual values over their estimated useful lives, as follows:

Equipment	-	33% reducing balance
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##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Winkfield Parochial Charities

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2022

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	<b>Total Funds 2021</b>
	£	£	£	£
<b>Donations</b>				
The Henry Smith Charity	<u>3,200</u>	<u>3,200</u>	<u>3,000</u>	<u>3,000</u>

#### 5. Other trading activities

Income from hall hire continued to recover post the corona virus pandemic.

## Winkfield Parochial Charities

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

#### 6. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Income from listed investments	4,921	4,921	4,146	4,146
Bank interest receivable	3	3	105	105
	<u>4,924</u>	<u>4,924</u>	<u>4,251</u>	<u>4,251</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Almshouse Activity	60,023	60,023	40,676	40,676
Hall & Church Cottages Activity	11,395	11,395	18,628	18,628
Support costs	2,928	2,928	2,055	2,055
	<u>74,346</u>	<u>74,346</u>	<u>61,359</u>	<u>61,359</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total funds 2021 £
Almshouse Activity	60,023	–	60,023	40,676
Hall & Church Cottages Activity	11,395	–	11,395	18,628
Governance costs	–	2,928	2,928	2,055
	<u>71,418</u>	<u>2,928</u>	<u>74,346</u>	<u>61,359</u>

#### 9. Net gains/(losses) on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on other investment assets	(14,270)	(14,270)	10,723	10,723

#### 10. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>168</u>	<u>255</u>

## Winkfield Parochial Charities

### Notes to the Financial Statements *(continued)*

**Year ended 31 December 2022**

#### 11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,760</u>	<u>1,800</u>

#### 12. Staff costs

Whilst no staff are employed by the Charity, three individuals received monthly honorariums in appreciation of the contribution they make to the Charity (one individual for three months only) and these totalled £6,000 annually between them.

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

#### 14. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 January 2022 (as restated) and 31 December 2022</b>	<u>1,395,000</u>	<u>11,706</u>	<u>1,406,706</u>
<b>Depreciation</b>			
At 1 January 2022	–	11,196	<b>11,196</b>
Charge for the year	–	168	<b>168</b>
<b>At 31 December 2022</b>	<u>–</u>	<u>11,364</u>	<u><b>11,364</b></u>
<b>Carrying amount</b>			
<b>At 31 December 2022</b>	<u>1,395,000</u>	<u>342</u>	<u><b>1,395,342</b></u>
At 31 December 2021	<u>1,395,000</u>	<u>510</u>	<u><b>1,395,510</b></u>

In the opinion of the trustees and on the basis of valuations carried out by suitable qualified professional, the market value of Land and Buildings at 31 December 2014 was £1,395,000.

**Winkfield Parochial Charities**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2022**

**15. Investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2022	147,007
Additions	2,652
Other movements	<u>(14,270)</u>
<b>At 31 December 2022</b>	<b><u>135,389</u></b>
<b>Impairment</b>	
<b>At 1 January 2021 and 31 December 2021</b>	
<b>Carrying amount</b>	
<b>At 31 December 2022</b>	<b><u>135,389</u></b>
At 31 December 2021	<u>147,007</u>

All investments shown above are held at valuation. Values dipped in the year in line with the global economic downturn due in part to the effects of the war in Ukraine and economic sanctions.

**Financial assets held at fair value**

The fair value of listed investments is determined by reference to the quoted price in an active market at the balance sheet date.

**16. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	2,282	2,465
Other debtors	-	478
	<u>2,282</u>	<u>2,943</u>

**17. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>3,344</u>	<u>19,288</u>

## Winkfield Parochial Charities

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2022

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
Almshouse Branch Account	1,584,542	69,934	(74,346)	–	(8,464)	1,571,666
Education Foundation and Lock & Poynter Fund	30,344	695	–	–	(3,062)	27,977
Highway Rate, Fuel Fund & Poors Branch Account	20,288	803	–	–	(2,744)	18,347
	<u>1,635,174</u>	<u>71,432</u>	<u>(74,346)</u>	<u>–</u>	<u>(14,270)</u>	<u>1,617,990</u>

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
Almshouse Branch Account	1,569,869	69,728	(61,359)	–	6,304	1,584,542
Education Foundation and Lock & Poynter Fund	27,089	678	–	–	2,577	30,344
Highway Rate, Fuel Fund & Poors Branch Account	17,919	527	–	–	1,842	20,288
	<u>1,614,877</u>	<u>70,933</u>	<u>(61,359)</u>	<u>–</u>	<u>10,723</u>	<u>1,635,174</u>

**Winkfield Parochial Charities**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2022**

**19. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	1,395,342	<b>1,395,342</b>
Investments	135,389	<b>135,389</b>
Current assets	90,603	<b>90,603</b>
Creditors less than 1 year	(3,344)	<b>(3,344)</b>
<b>Net assets</b>	<u>1,617,990</u>	<u><b>1,617,990</b></u>
	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	1,395,510	<b>1,395,510</b>
Investments	147,007	<b>147,007</b>
Current assets	111,945	<b>111,945</b>
Creditors less than 1 year	(19,288)	<b>(19,288)</b>
<b>Net assets</b>	<u>1,635,174</u>	<u><b>1,635,174</b></u>

**THE POPE'S CHARITY**

England & Wales - Charity number 1097114

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# Accounts

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**Winkfield Parochial Charities**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 December 2021**

**PORTER GARLAND**  
Chartered accountants  
Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

**Winkfield Parochial Charities**  
**Financial Statements**  
**Year ended 31 December 2021**

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Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
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# **Winkfield Parochial Charities**

## **Trustees' Annual Report**

### **Year ended 31 December 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### **Reference and administrative details**

<b>Registered charity name</b>	Winkfield Parochial Charities
<b>Charity registration number</b>	239931 & 1097114 & 309022
<b>Principal office</b>	Church Office Church Road Ascot Berkshire

#### **The trustees**

Mr P Mukholi  
Mr S M Jerrum  
Ms J A Blakemore  
Mrs A J Michie  
Mr L Jenkins  
Mr N Atkinson  
Mrs L Philpot  
Mr J Hemsley  
Ms K Harris

#### **Independent examiner**

Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

#### **Structure, governance and management**

There should be:-

One Ex-officio trustee  
Two nominated trustees  
Six Co-opted trustees

**Winkfield Parochial Charities**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2021**

**Objectives and activities**

Scheme 239931

The object of the charity is the relief of persons resident in the area of benefit.

Scheme 1097114

Almshouses - The almshouses belonging to the charity and the property therewith shall be appropriated and for the accommodation of residents in conformity with the provisions of this scheme.

Hall - The hall adjoining the almshouses shall be appropriated and used as a public hall for the benefit of inhabitants.

The Cottages - The trustees may allot accommodation of the two cottages.

Scheme 309022

To assist education of local residents.

**Achievements and performance**

The charity has continued to provide assistance to the community in accordance with its charitable objectives and to maintain in good order its almshouse properties.

**Financial review**

The charity has continued with its programme of repairs which the trustees are confident can be financed from annual surpluses.

The trustees' annual report was approved on 7 July 2022 and signed on behalf of the board of trustees by:

Mr L Jenkins  
Chairman

## **Winkfield Parochial Charities**

### **Independent Examiner's Report to the Trustees of Winkfield Parochial Charities**

**Year ended 31 December 2021**

I report to the trustees on my examination of the financial statements of Winkfield Parochial Charities ('the charity') for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms A Williams FCA

Independent Examiner

Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

**Winkfield Parochial Charities**  
**Statement of Financial Activities**  
**Year ended 31 December 2021**

		2021	2020
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	3,000	4,000
Other trading activities	5	63,682	57,558
Investment income	6	4,251	4,669
<b>Total income</b>		<u>70,933</u>	<u>66,227</u>
<b>Expenditure</b>			
Expenditure on charitable activities	7,8	61,359	40,983
<b>Total expenditure</b>		<u>61,359</u>	<u>40,983</u>
Net gains on investments	9	10,723	885
<b>Net income and net movement in funds</b>		<u>20,297</u>	<u>26,129</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		1,614,877	1,193,748
<b>Total funds carried forward</b>		<u>1,635,174</u>	<u>1,219,877</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

**Winkfield Parochial Charities**  
**Statement of Financial Position**

**31 December 2021**

		2021		2020 <i>(restated)</i>	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	14		1,395,510		1,395,765
Investments	15		147,007		134,054
			<u>1,542,517</u>		<u>1,529,819</u>
<b>Current assets</b>					
Debtors	16	2,943		2,636	
Cash at bank and in hand		109,002		86,183	
		<u>111,945</u>		<u>88,819</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>19,288</u>		<u>3,761</u>	
<b>Net current assets</b>			<u>92,657</u>		<u>85,058</u>
<b>Total assets less current liabilities</b>			<u>1,635,174</u>		<u>1,614,877</u>
<b>Net assets</b>			<u><u>1,635,174</u></u>		<u><u>1,614,877</u></u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>1,635,174</u>		<u>1,614,877</u>
<b>Total charity funds</b>	18		<u><u>1,635,174</u></u>		<u><u>1,614,877</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 7 July 2022, and are signed on behalf of the board by:

Mr L Jenkins  
Chairman

The notes on pages 6 to 14 form part of these financial statements.

**Winkfield Parochial Charities**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Church Office, Church Road, Ascot, SL5 8RR.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Winkfield Parochial Charities

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Winkfield Parochial Charities

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 3. Accounting policies *(continued)*

##### Tangible assets

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

Land and buildings are stated at cost (or deemed cost for land and buildings held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses.

Equipment is stated at cost less accumulated depreciation and accumulated impairment losses.

##### Depreciation

Land is not depreciated. Depreciation on other assets is calculated, using the methods set out below, to allocate the depreciable amount to their residual values over their estimated useful lives, as follows:

Equipment	-	33% reducing balance
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##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Winkfield Parochial Charities

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds	<b>Total Funds 2021</b>	Unrestricted Funds	<b>Total Funds 2020 <i>(restated)</i></b>
	£	£	£	£
<b>Donations</b>				
The Henry Smith Charity	<u>3,000</u>	<u>3,000</u>	<u>4,000</u>	<u>4,000</u>

#### 5. Other trading activities

The charity has been adversely effected by the coronavirus pandemic during the year. As a result income from hall hire reduced substantially.

## Winkfield Parochial Charities

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

#### 6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020 <i>(restated)</i>
	£	£	£	£
Income from listed investments	4,146	4,146	4,561	4,561
Bank interest receivable	105	105	108	108
	<u>4,251</u>	<u>4,251</u>	<u>4,669</u>	<u>4,669</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020 <i>(restated)</i>
	£	£	£	£
Almshouse Activity	40,676	40,676	27,092	27,092
Hall & Church Cottages Activity	18,628	18,628	11,708	11,708
Support costs	2,055	2,055	2,183	2,183
	<u>61,359</u>	<u>61,359</u>	<u>40,983</u>	<u>40,983</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Almshouse Activity	40,676	–	40,676	27,092
Hall & Church Cottages Activity	18,628	–	18,628	11,708
Governance costs	–	2,055	2,055	2,183
	<u>59,304</u>	<u>2,055</u>	<u>61,359</u>	<u>40,983</u>

#### 9. Net gains on investments

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020 <i>(restated)</i>
	£	£	£	£
Gains/(losses) on other investment assets	10,723	10,723	885	885
	<u>10,723</u>	<u>10,723</u>	<u>885</u>	<u>885</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2021	2020 <i>(restated)</i>
	£	£
Depreciation of tangible fixed assets	<u>255</u>	<u>383</u>

**Winkfield Parochial Charities**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2021**

**11. Independent examination fees**

	2021	2020 <i>(restated)</i>
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

**12. Staff costs**

Whilst no staff are employed by the Charity, two individuals received monthly honorariums in appreciation of the contribution they make to the Charity and these totalled £5,400 annually between them.

**13. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

**14. Tangible fixed assets**

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 January 2021 (as restated) and 31 December 2021</b>	<u>1,395,000</u>	<u>11,706</u>	<u>1,406,706</u>
<b>Depreciation</b>			
At 1 January 2021	–	10,941	<b>10,941</b>
Charge for the year	–	255	<b>255</b>
<b>At 31 December 2021</b>	<u>–</u>	<u>11,196</u>	<u><b>11,196</b></u>
<b>Carrying amount</b>			
<b>At 31 December 2021</b>	<u>1,395,000</u>	<u>510</u>	<u><b>1,395,510</b></u>
At 31 December 2020	<u>1,395,000</u>	<u>765</u>	<u><b>1,395,765</b></u>

In the opinion of the trustees and on the basis of valuations carried out by suitable qualified professional, the market value of Land and Buildings at 31 December 2014 was £1,395,000.

**Winkfield Parochial Charities**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2021**

**15. Investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 January 2021	134,054
Additions	2,230
Other movements	10,723
<b>At 31 December 2021</b>	<b><u>147,007</u></b>
<b>Impairment</b>	
<b>At 1 January 2021 and 31 December 2021</b>	
<b>Carrying amount</b>	
<b>At 31 December 2021</b>	<b><u>147,007</u></b>
At 31 December 2020	<u>134,054</u>

All investments shown above are held at valuation.

**Financial assets held at fair value**

The fair value of listed investments is determined by reference to the quoted price in an active market at the balance sheet date.

**16. Debtors**

	<b>2021</b>	<b>2020 <i>(restated)</i></b>
	£	£
Prepayments and accrued income	2,465	2,636
Other debtors	478	-
	<u>2,943</u>	<u>2,636</u>

**17. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020 <i>(restated)</i></b>
	£	£
Accruals and deferred income	<u>19,288</u>	<u>3,761</u>

## Winkfield Parochial Charities

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
Almshouse Branch Account	1,569,869	69,728	(61,359)	–	6,304	<b>1,584,542</b>
Education Foundation and Lock & Poynter Fund	27,089	678	–	–	2,577	<b>30,344</b>
Highway Rate, Fuel Fund & Poors Branch Account	17,919	527	–	–	1,842	<b>20,288</b>
	<u>1,614,877</u>	<u>70,933</u>	<u>(61,359)</u>	<u>–</u>	<u>10,723</u>	<u><b>1,635,174</b></u>

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
Almshouse Branch Account	1,149,829	64,810	(40,983)	395,000	1,213	<b>1,569,869</b>
Education Foundation and Lock & Poynter Fund	25,710	665	–	–	714	<b>27,089</b>
Highway Rate, Fuel Fund & Poors Branch Account	18,209	752	–	–	(1,042)	<b>17,919</b>
	<u>1,193,748</u>	<u>66,227</u>	<u>(40,983)</u>	<u>395,000</u>	<u>885</u>	<u><b>1,614,877</b></u>

## Winkfield Parochial Charities

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	1,395,510	<b>1,395,510</b>
Investments	147,007	<b>147,007</b>
Current assets	111,945	<b>111,945</b>
Creditors less than 1 year	(19,288)	<b>(19,288)</b>
<b>Net assets</b>	<u>1,635,174</u>	<u><b>1,635,174</b></u>
	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	1,000,765	<b>1,000,765</b>
Investments	134,054	<b>134,054</b>
Current assets	88,819	<b>88,819</b>
Creditors less than 1 year	(3,761)	<b>(3,761)</b>
<b>Net assets</b>	<u>1,219,877</u>	<u><b>1,219,877</b></u>

#### 20. Prior year adjustments

The Trustees became aware that the valuation of the land & buildings may have been significantly undervalued as at 31 December 2014 and the decision to carry out a retrospective professional valuation was taken in May 2022.

As a result a Prior Period Adjustment was required to restate the value of the land & building to £1,395,000. The properties had been valued previously at £1,000,000.

**THE POPE'S CHARITY**

England & Wales - Charity number 1097114

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# Accounts

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**CHARITY REGISTRATION NUMBER: 239931 & 1097114 & 309022**

**Winkfield Parochial Charities**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 December 2020**

**PORTER GARLAND**  
Chartered accountants  
Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

**Winkfield Parochial Charities**  
**Financial Statements**  
**Year ended 31 December 2020**

	<b>Pages</b>
Trustees' annual report	<b>1 to 2</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 14</b>

**Winkfield Parochial Charities**  
**Trustees' Annual Report**  
**Year ended 31 December 2020**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

**Reference and administrative details**

**Registered charity name**            Winkfield Parochial Charities  
**Charity registration number**    239931 & 1097114 & 309022  
**Principal office**                    Church Office  
    Church Road  
    Ascot  
    Berkshire

**The trustees**

The Reverend Huw Mordecai	(Deceased 1 December 2020)
Mr P Mukholi	(Appointed 26 September 2020)
Mr S M Jerrum	(Appointed 1 October 2020)
Ms J A Blakemore	(Appointed 17 December 2020)
Mrs A J Michie	
Mr L Jenkins	
Mr N Atkinson	
Mr M Zerilli	(Retired 1 November 2020)
Mrs L Philpot	
Mr J Hemsley	
Ms K Harris	

**Independent examiner**

Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

**Structure, governance and management**

There should be:-

One Ex-officio trustee  
Two nominated trustees  
Six Co-opted trustees

**Winkfield Parochial Charities**  
**Trustees' Annual Report** *(continued)*  
**Year ended 31 December 2020**

**Objectives and activities**

Scheme 239931

The object of the charity is the relief of persons resident in the area of benefit.

Scheme 1097114

Almshouses - The almshouses belonging to the charity and the property therewith shall be appropriated and for the accommodation of residents in conformity with the provisions of this scheme.

Hall - The hall adjoining the almshouses shall be appropriated and used as a public hall for the benefit of inhabitants.

The Cottages - The trustees may allot accommodation of the two cottages.

Scheme 309022

To assist education of local residents.

**Achievements and performance**

The charity has continued to provide assistance to the community in accordance with its charitable objectives and to maintain in good order its almshouse properties.

**Financial review**

The charity has continued with its programme of repairs which the trustees are confident can be financed from annual surpluses.

The trustees' annual report was approved on 14 October 2021 and signed on behalf of the board of trustees by:

Mr L Jenkins  
Chairman

**Winkfield Parochial Charities**  
**Independent Examiner's Report to the Trustees of Winkfield Parochial Charities**

**Year ended 31 December 2020**

I report to the trustees on my examination of the financial statements of Winkfield Parochial Charities ('the charity') for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms A Williams FCA

Independent Examiner

Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

**Winkfield Parochial Charities**  
**Statement of Financial Activities**  
**Year ended 31 December 2020**

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	4,000	4,000	2,373
Other trading activities	5	57,558	57,558	68,943
Investment income	6	4,669	4,669	4,811
<b>Total income</b>		<u>66,227</u>	<u>66,227</u>	<u>76,127</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	40,983	40,983	51,795
<b>Total expenditure</b>		<u>40,983</u>	<u>40,983</u>	<u>51,795</u>
Net gains on investments	9	885	885	13,137
<b>Net income and net movement in funds</b>		<u>26,129</u>	<u>26,129</u>	<u>37,469</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,193,748	1,193,748	1,156,279
<b>Total funds carried forward</b>		<u>1,219,877</u>	<u>1,219,877</u>	<u>1,193,748</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

**Winkfield Parochial Charities**  
**Statement of Financial Position**

**31 December 2020**

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	14		1,000,765		1,001,148
Investments	15		134,054		130,507
			<u>1,134,819</u>		<u>1,131,655</u>
 <b>Current assets</b>					
Debtors	16	2,636		2,573	
Cash at bank and in hand		86,183		63,997	
			<u>88,819</u>		<u>66,570</u>
 <b>Creditors: amounts falling due within one year</b>	17	<u>3,761</u>		<u>4,477</u>	
 <b>Net current assets</b>			<u>85,058</u>		<u>62,093</u>
 <b>Total assets less current liabilities</b>			<u>1,219,877</u>		<u>1,193,748</u>
 <b>Net assets</b>			<u>1,219,877</u>		<u>1,193,748</u>
 <b>Funds of the charity</b>					
Unrestricted funds			<u>1,219,877</u>		<u>1,193,748</u>
 <b>Total charity funds</b>	18		<u>1,219,877</u>		<u>1,193,748</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 October 2021, and are signed on behalf of the board by:

Mr L Jenkins  
Chairman

The notes on pages 6 to 14 form part of these financial statements.

**Winkfield Parochial Charities**  
**Notes to the Financial Statements**  
**Year ended 31 December 2020**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Church Office, Church Road, Ascot, SL5 8RR.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Winkfield Parochial Charities

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Winkfield Parochial Charities

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

Land and buildings are stated at cost (or deemed cost for land and buildings held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses.

Equipment is stated at cost less accumulated depreciation and accumulated impairment losses.

##### Depreciation

Land is not depreciated. Depreciation on other assets is calculated, using the methods set out below, to allocate the depreciable amount to their residual values over their estimated useful lives, as follows:

Equipment	-	33% reducing balance
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##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

# Winkfield Parochial Charities

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

## Winkfield Parochial Charities

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
The Henry Smith Charity	4,000	<b>4,000</b>	2,000	<b>2,000</b>
Miscellaneous donations	–	–	373	<b>373</b>
	<u>4,000</u>	<u><b>4,000</b></u>	<u>2,373</u>	<u><b>2,373</b></u>

#### 5. Other trading activities

The charity has been adversely effected by the coronavirus pandemic during the year. As a result, income from hall hire reduced substantially.

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from listed investments	4,561	<b>4,561</b>	4,666	<b>4,666</b>
Bank interest receivable	108	<b>108</b>	145	<b>145</b>
	<u>4,669</u>	<u><b>4,669</b></u>	<u>4,811</u>	<u><b>4,811</b></u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Almshouse Activity	27,092	<b>27,092</b>	34,125	<b>34,125</b>
Hall & Church Cottages Activity	11,708	<b>11,708</b>	15,296	<b>15,296</b>
Support costs	2,183	<b>2,183</b>	2,374	<b>2,374</b>
	<u>40,983</u>	<u><b>40,983</b></u>	<u>51,795</u>	<u><b>51,795</b></u>

## Winkfield Parochial Charities

### Notes to the Financial Statements *(continued)*

**Year ended 31 December 2020**

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Almshouse Activity	27,092	–	27,092	34,125
Hall & Church Cottages Activity	11,708	–	11,708	15,296
Governance costs	–	2,183	2,183	2,374
	<u>38,800</u>	<u>2,183</u>	<u>40,983</u>	<u>51,795</u>

#### 9. Net gains on investments

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Gains/(losses) on other investment assets	885	885	13,137	13,137
	<u>885</u>	<u>885</u>	<u>13,137</u>	<u>13,137</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	383	574
	<u>383</u>	<u>574</u>

#### 11. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

#### 12. Staff costs

The Charity did not employ any staff directly. However, it received unpaid services from several individuals and officers.

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

## Winkfield Parochial Charities

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 14. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 January 2020 and 31 December 2020</b>	<u>1,000,000</u>	<u>11,706</u>	<u>1,011,706</u>
<b>Depreciation</b>			
At 1 January 2020	–	10,558	10,558
Charge for the year	–	383	383
<b>At 31 December 2020</b>	<u>–</u>	<u>10,941</u>	<u>10,941</u>
<b>Carrying amount</b>			
<b>At 31 December 2020</b>	<u>1,000,000</u>	<u>765</u>	<u>1,000,765</u>
At 31 December 2019	<u>1,000,000</u>	<u>1,148</u>	<u>1,001,148</u>

#### 15. Investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2020	130,507
Additions	2,662
Other movements	885
<b>At 31 December 2020</b>	<u>134,054</u>
<b>Impairment</b>	
<b>At 1 January 2020 and 31 December 2020</b>	
<b>Carrying amount</b>	
<b>At 31 December 2020</b>	<u>134,054</u>
At 31 December 2019	<u>130,507</u>

All investments shown above are held at valuation.

#### Financial assets held at fair value

The fair value of listed investments is determined by reference to the quoted price in an active market at the balance sheet date.

#### 16. Debtors

	2020 £	2019 £
Prepayments and accrued income	<u>2,636</u>	<u>2,573</u>

## Winkfield Parochial Charities

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

#### 17. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>3,761</u>	<u>4,477</u>

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 20 20 £	Income £	Expenditure £	Gains and losses £	At 31 December 2020 £
Almshouse Branch Account	1,149,829	64,810	(40,983)	1,213	1,174,869
Education Foundation and Lock & Poynter Fund	25,710	665	–	714	27,089
Highway Rate, Fuel Fund & Poors Branch Account	18,209	752	–	(1,042)	17,919
	<u>1,193,748</u>	<u>66,227</u>	<u>(40,983)</u>	<u>885</u>	<u>1,219,877</u>

	At 1 January 20 19 £	Income £	Expenditure £	Gains and losses £	At 31 December 2019 £
Almshouse Branch Account	1,118,275	74,663	(51,795)	8,686	1,149,829
Education Foundation and Lock & Poynter Fund	22,432	660	–	2,618	25,710
Highway Rate, Fuel Fund & Poors Branch Account	15,572	804	–	1,833	18,209
	<u>1,156,279</u>	<u>76,127</u>	<u>(51,795)</u>	<u>13,137</u>	<u>1,193,748</u>

**Winkfield Parochial Charities**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2020**

**19. Analysis of net assets between funds**

	Unrestricted Funds	<b>Total Funds</b>
	£	2020 £
Tangible fixed assets	1,000,765	<b>1,000,765</b>
Investments	134,054	<b>134,054</b>
Current assets	88,819	<b>88,819</b>
Creditors less than 1 year	(3,761)	<b>(3,761)</b>
<b>Net assets</b>	<u>1,219,877</u>	<u><b>1,219,877</b></u>

  

	Unrestricted Funds	<b>Total Funds</b>
	£	2019 £
Tangible fixed assets	1,001,148	<b>1,001,148</b>
Investments	130,507	<b>130,507</b>
Current assets	66,570	<b>66,570</b>
Creditors less than 1 year	(4,477)	<b>(4,477)</b>
<b>Net assets</b>	<u>1,193,748</u>	<u><b>1,193,748</b></u>