

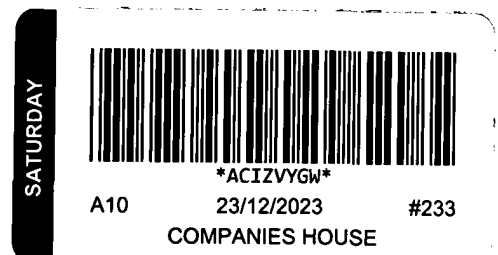
COMPANY REGISTRATION NUMBER : 4668268

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR
YEAR ENDED 31st MARCH 2023**

Charity Number : 1097111



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW



**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2023

CONTENTS	PAGE
Company information	1
Report of the Directors	2
Independent Examiner's report to the Directors	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

COMPANY INFORMATION

YEAR ENDED 31st MARCH 2023

Charity Number	1097111
Company Number	4668268
Directors	Nicola Sims Tracy Wild Trevor Harrington Peter Sims Denise Bentley
Registered Office	4 Hanbury Road Chelmsford Essex CM1 3AE
Governing Document	Memorandum and Articles of Association
Date of Incorporation	17th February 2003
Bankers	Lloyds TSB 77-81 High Street Chelmsford Essex CM1 1UD
Independent Examiner	Colin Andrew Barker FCA Edmund Carr LLP 146 New London Road Chelmsford Essex CM2 0AW

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE DIRECTORS

YEAR ENDED 31st MARCH 2023

The directors present their report and accounts for the year ended 31st March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

OBJECTS

- a) to advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in such parts of the United Kingdom and the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
- b) to further Christian education in such parts of the United Kingdom and the World as the trustees may from time to time think fit.
- c) to relieve persons who are in conditions of need or hardship or who are aged or sick or to relieve distress caused thereby in such parts of the United Kingdom and the World as the trustees may from time to time think fit.

Skylark International Community (formerly Christian Growth International) is governed by a Memorandum and Articles of Association since incorporating on 17th February 2003 and was administered by a Board of Directors over the year, as listed on page 1.

AIMS

To empower, equip and support the Skylark International churches and ministries, as well as the wider cities and communities they serve, making them a healthier place to live spiritually, mentally, emotionally and physically.

To plant churches and develop new ministries, events and projects in line with our charitable objectives.

To provide assistance, training, tools and resources to churches, individuals, organisations and ministries.

To support and invest into leaders so that they might positively shape and enrich their sphere of influence both locally and globally.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE DIRECTORS (continued)

YEAR ENDED 31st MARCH 2023

CORE ACTIVITIES

LEADERSHIP TRAINING & SUPPORT

Across the calendar year, Skylark International hosts several day events designed to equip, resource and support those in senior leadership and their core teams. We also hold a 48-hour leadership retreat exclusively for Senior Leaders which is now being run on a yearly basis due to high demand. This is a strategic time away for church, charity and ministry leaders to receive training, encouragement and peer mentorship. We were also able to facilitate two trustee training days, via Zoom, for both English and Scottish law.

HUDDLES

Skylark International continues to run its leadership development forum called "Huddles". These bi-monthly 'Zoom' gatherings include a short 10 minute TED-style talk followed by deliberate discussion and andragogy around specific themes. They have been invaluable for forging relationships and developing peer-learning within the network.

CHURCH PLANTING/ CHARITIES

Skylark International provides support, resources, assistance and covering for new church plants and charities - as well as providing a relational network and covering for existing churches and charities.

PRAYER CONNECT

Skylark International encourages an active network of prayer which helps bring cohesion to the network.

SKYLARK AMBASSADORS

Skylark Ambassadors are leaders who represent and embody our vision and values across a variety of different contexts, denominations and spheres of influence. Through mutual relationship, we encourage, support and resource our ambassadors in their leadership context, while being equally enriched and strengthened by the unique skills and experience they bring into the network.

MENTORSHIP AND LEADERSHIP DEVELOPMENT

Skylark International provides ongoing leadership development and mentorship for those heading up churches and ministries.

RELATIONSHIP AND RESOURCING

Skylark International provides relationship and resources to church leaders, ministry & charity leaders as well as leaders in the marketplace, to better equip them in their roles and responsibilities.

MISSION

Skylark International supports various charities and missional organisations working into the UK and abroad.

FAMILY CONNECT

Skylark International continues to run a successful "Parenting For Faith" course across our network to help assist families with parenting strategies and support.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE DIRECTORS (continued)

YEAR ENDED 31st MARCH 2023

RELATED PARTIES AND MINISTRIES

Churches, ministries and charities covered by Skylark International Community:

Churches

City Hill Church, Basildon
Revival Church, Billericay
Skylark Church, Chelmsford
The Hive, Maldon (formerly known as CGC Maldon)
Life Church, Orkney
Love Stoke Church, Stoke-on-Trent
Freedom Church, Great Barton
Ramsden Heath CGC
Connect Church, Paisley
Hub Church, London
Waypoint Church - Berwick-Upon-Tweed
The Father's Home, Wolverhampton
Village Church, Aberdeenshire
Zeo Church, Hitchin
Springwater Church, Henley-on-Thames
Dunamis Life Church, Dunfermline
Port Glasgow Missional Community

Advocates

Jeannie Saggs
Nigel & Nicky Langford
Jennifer Izekor

Charities

Big Love - working into Romania
Bless, Caen, France
Cherish, Uganda
Chess Homeless
Restored
I Got Shoes, Uganda
Hopeworx
Kyria Network
Freedom 2
The Cross Keys, Wales
Above Difference

Ambassadors

Trevor & Susie Harrington
John & Rachel Clancy
Steve & Sheree StJames
Raj & Andy Hare
Jonathan & Jane Elman, Australia
Dave & Lizzi Baskeyfield
Alison & Graham Tulloch
Martin & Alison Macklin
Kathleen Pickering
Steve Legg
Josiah & Vicki Parr, New Zealand

FINANCIAL REVIEW

Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. Free unrestricted reserves at the year-end amounted to £30,238 (note 13), which is considered adequate. The directors will endeavour not to set aside funds unnecessarily.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE DIRECTORS (continued)

YEAR ENDED 31st MARCH 2023

FUTURE PLANS

Over the course of this coming year, Skylark International will continue to equip and support the churches, charities, ambassadors and advocates across our network as they positively impact and transform their communities and cities.

Skylark International will also continue its emphasis on developing, resourcing and supporting leaders through training days, events, conferences and leadership huddles. Due to high demand and positive feedback, we plan to increase the frequency of our leadership residential to every year as opposed to every other year.

Skylark International will continue to plant new churches and missional communities, develop fresh ministries and events, as well as resource and support churches, ministries and individuals locally and globally. We will continue to provide covering, connection and resourcing for charities and will look to tailor some of our training to specific leadership remits and spheres.

This coming year, we will be launching a new ministry specifically for women which will be called "Bespoke". This will start with the launch of a brand new videocast called Bespoke Conversations, which will aim to shine a light on issues of injustice affecting women across the world and profile women who are changing the narrative for others in significant ways. We will host a live launch event for Bespoke Conversations in July, filming our first two episodes with an audience followed by afternoon tea for all delegates. We will then develop our own studio for filming future episodes. The first videocast will be released to the public in September.

We will continue to expand to add new churches, charities and ambassadors who are looking to become part of the Skylark International Community.

RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Directors on 22 December 2023 and signed on their behalf by:

P Sims

.....
Pete Sims
Director

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS

YEAR ENDED 31st MARCH 2023

I report on the accounts of the company for the year ended 31st March 2023 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C A Barker

.....
Colin Andrew Barker FCA
Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

22 December 2023

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31st MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM:					
Donations	2	111,253	1,275	112,528	95,529
Charitable activities	3	4,362	-	4,362	12,308
TOTAL INCOME		<u>115,615</u>	<u>1,275</u>	<u>116,890</u>	<u>107,837</u>
EXPENDITURE ON:					
Charitable activities	4	125,645	1,800	127,445	128,434
TOTAL EXPENDITURE		<u>125,645</u>	<u>1,800</u>	<u>127,445</u>	<u>128,434</u>
NET INCOME/(EXPENDITURE)		(10,030)	(525)	(10,555)	(20,597)
Transfers between funds		<u>(600)</u>	<u>600</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(10,630)	75	(10,555)	(20,597)
Reconciliation of funds:					
Balances brought forward		53,299	300	53,599	74,196
Balances carried forward		<u>42,669</u>	<u>375</u>	<u>43,044</u>	<u>53,599</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

The notes on pages 9 to 16 form part of these financial statements.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31st MARCH 2023**

	Note	Total 2023 £	Total 2022 £
FIXED ASSETS			
Tangible assets	8	3,312	917
CURRENT ASSETS			
Debtors	9	1,993	2,186
Cash at bank and in hand		46,768	70,773
Total current assets		48,761	72,959
Creditors: amount falling due within one year	10	9,029	20,277
NET CURRENT ASSETS		39,732	52,682
Total assets less current liabilities		43,044	53,599
NET ASSETS		43,044	53,599
FUNDS			
Unrestricted funds		34,279	43,197
Designated funds	11	8,390	10,102
Restricted funds	12	375	300
TOTAL FUNDS		43,044	53,599

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with Section 386 of the Act, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable by the company.

These financial statements were approved by the Directors on 22 December 2023 and are signed on their behalf by:

P Sims

P SIMS

Director

Company Registration Number: 04668268

The notes on pages 9 to 16 form part of these financial statements.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2023

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102), the Charities Act 2011 and the Companies Act 2006.

Skylark International Community is a company limited by guarantee and meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2023

1. ACCOUNTING POLICIES (continued)

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on this income is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Report of the Directors.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions

Grants are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in the control of the charity.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2023

1. ACCOUNTING POLICIES (continued)

Support Costs

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Tangible fixed assets for use by the charity. These are capitalised if they can be used for more than one year and are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, fittings and equipment	25%
----------------------------------	-----

Debtors

Trade and other debtors are recognised at the settlement amount due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2023

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
General	111,253	-	111,253	94,329
Kevin & Linsey Potter	-	1,275	1,275	1,200
	<u>111,253</u>	<u>1,275</u>	<u>112,528</u>	<u>95,529</u>
<i>Total 2022</i>	<i>94,329</i>	<i>1,200</i>	<i>95,529</i>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
BE Conference	-	-	-	8,185
Leaders Conferences	4,362	-	4,362	3,775
Other income	-	-	-	348
	<u>4,362</u>	<u>-</u>	<u>4,362</u>	<u>12,308</u>
<i>Total 2022</i>	<i>12,308</i>	<i>-</i>	<i>12,308</i>	

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2023

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Staff costs	92,955	-	92,955	74,113
Mission & Outreach costs	2,129	1,800	3,929	20,200
Hire of facilities	2,123	-	2,123	4,488
Motor & travel costs	12,593	-	12,593	8,435
Pastoral costs	311	-	311	2,229
Food & drink purchases	4,842	-	4,842	6,584
Payment to speakers	950	-	950	1,177
Website costs	1,175	-	1,175	661
Equipment	1,785	-	1,785	2,715
General expenses	608	-	608	580
Outside support services	69	-	69	901
Printing, postage and stationery	369	-	369	558
Insurance	1,046	-	1,046	1,217
Subscriptions & licences	766	-	766	726
Depreciation	1,104	-	1,104	1,312
Governance costs (note 5)	2,820	-	2,820	2,538
	<u>125,645</u>	<u>1,800</u>	<u>127,445</u>	<u>128,434</u>
<i>Total 2022</i>	<i>127,234</i>	<i>1,200</i>	<i>128,434</i>	

5. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Accounts preparation	1,100	-	1,100	1,000
Independent Examination fee	1,720	-	1,720	1,538
Amount payable to independent examiner	<u>2,820</u>	<u>-</u>	<u>2,820</u>	<u>2,538</u>
<i>Total 2022</i>	<i>2,538</i>	<i>-</i>	<i>2,538</i>	

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2023

6. ANALYSIS OF STAFF COSTS

	2023	2022
	£	£
Wages, salaries and pastor fees	87,668	69,772
Defined contribution pension scheme costs	5,287	4,341
	<u>92,955</u>	<u>74,113</u>

Five employees (average headcount) were engaged in activities in furtherance of the organisation's objectives (2022: five). No employees received emoluments of more than £60,000 during the year (2022: Nil).

Two directors have been paid remuneration or have received other benefits from employment with or services supplied to the charity. The remuneration in respect of services they provide under their contracts of employment, and not in respect of their role as trustees. The value of directors' remuneration is as follows:

P Sims (Managing of Skylark International network)	
Remuneration	£15,105 (2022: £14,250)
Employer's pension contributions	£1,511 (2022: £1,425)
N Sims (Managing of Skylark International network)	
Remuneration	£15,105 (2022: £16,250)
Employer's pension contributions	£1,511 (2022: £1,425)

Total costs relating to key management personnel were £34,977 (2022: £35,229).

7. NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:	2023	2022
	£	£
Depreciation	<u>1,104</u>	<u>1,312</u>

8. TANGIBLE FIXED ASSETS

	Office Equipment	Fixtures & fittings	Total
COST	£	£	£
At 1st April 2022	7,436	2,973	10,409
Additions	3,499	-	3,499
At 31st March 2023	<u>10,935</u>	<u>2,973</u>	<u>13,908</u>
DEPRECIATION			
At 1st April 2022	6,519	2,973	9,492
Charge for the year	1,104	-	1,104
At 31st March 2023	<u>7,623</u>	<u>2,973</u>	<u>10,596</u>
NET BOOK VALUE			
At 31st March 2023	<u>3,312</u>	<u>-</u>	<u>3,312</u>
At 31st March 2022	<u>917</u>	<u>-</u>	<u>917</u>

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2023

9. DEBTORS

	Total Funds 2023 £	Total Funds 2022 £
Prepayments	5	5
Other debtors	1,988	2,181
	<u>1,993</u>	<u>2,186</u>

10. CREDITORS: Amount falling due within one year

	Total Funds 2023 £	Total Funds 2022 £
PAYE and social security	572	615
Pension creditor	4,455	17,033
Other creditors	54	61
Accruals and deferred income	3,948	2,568
	<u>9,029</u>	<u>20,277</u>

11. DESIGNATED FUNDS

Current year:

	Balance at 01/04/2022 £	Incoming £	Outgoing £	Transfers £	Balance at 31/03/2023 £
Empowerment fund	3,390	-	-	-	3,390
BE conference appeal fund	1,712	-	(2,000)	288	-
New Zealand fund	5,000	-	-	-	5,000
	<u>10,102</u>	<u>-</u>	<u>(2,000)</u>	<u>288</u>	<u>8,390</u>

Prior year:

	Balance at 31/03/2021 £	Incoming £	Outgoing £	Transfers £	Balance at 31/03/2022 £
Empowerment fund	3,390	-	-	-	3,390
BE conference appeal fund	2,125	3,365	(4,000)	222	1,712
New Zealand fund	5,000	-	-	-	5,000
	<u>10,515</u>	<u>3,365</u>	<u>(4,000)</u>	<u>222</u>	<u>10,102</u>

The Empowerment Fund was created from a transfer from unrestricted funds and is to be used for Empowerment Fund awards.

The BE Conference appeal fund from 2022 generated a £1,000 gift each to charities 'Restored' and 'World of Worth'.

The New Zealand Fund is set aside for the church-planting work of Josiah & Vicki Parr in New Zealand.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2023**

12. RESTRICTED FUNDS

<i>Current year:</i>	Balance at 01/04/2022 £	Incoming £	Outgoing £	Transfers £	Balance at 31/03/2023 £
a) Kevin & Linsey Potter	300	1,275	(1,800)	600	375
	<u>300</u>	<u>1,275</u>	<u>(1,800)</u>	<u>600</u>	<u>375</u>
<i>Prior year:</i>	Balance at 01/04/2021 £	Incoming £	Outgoing £	Transfers £	Balance at 31/03/2022 £
a) Kevin & Linsey Potter	300	1,200	(1,200)	-	300
	<u>300</u>	<u>1,200</u>	<u>(1,200)</u>	<u>-</u>	<u>300</u>

a) Kevin and Linsey Potter are working as the Senior Ministers at the Springwater Peppard Congregational Church.

13. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

<i>Current year:</i>	Tangible fixed assets £	Other net assets £	Total £
Designated	-	8,390	8,390
Other unrestricted	3,312	30,967	34,279
Total unrestricted	<u>3,312</u>	<u>39,357</u>	<u>42,669</u>
Restricted	-	375	375
	<u>3,312</u>	<u>39,732</u>	<u>43,044</u>
<i>Prior year:</i>	Tangible fixed assets £	Other net assets £	Total £
Designated	-	10,102	10,102
Other unrestricted	917	42,280	43,197
Total unrestricted	<u>917</u>	<u>52,382</u>	<u>53,299</u>
Restricted	-	300	300
	<u>917</u>	<u>52,682</u>	<u>53,599</u>

14. RELATED PARTY TRANSACTIONS

One director was reimbursed £147 for reasonable travel and other expenses during the year (2022: £402 to two directors). Salaries payments paid to directors are detailed in Note 6.