

COMPANY REGISTRATION NUMBER : 4668268

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR
YEAR ENDED 31st MARCH 2022**

Charity Number : 1097111



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

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**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

COMPANY INFORMATION

YEAR ENDED 31st MARCH 2022

Charity Number	1097111
Company Number	4668268
Directors	Nigel Langford (resigned 09/12/21) Nicola Sims Tracy Wild Trevor Harrington Peter Sims Denise Bentley (appointed 01/04/2022)
Registered Office	4 Hanbury Road Chelmsford Essex CM1 3AE
Governing Document	Memorandum and Articles of Association
Date of Incorporation	17th February 2003
Bankers	Lloyds TSB 77-81 High Street Chelmsford Essex CM1 1UD
Independent Examiner	Colin Andrew Barker FCA Edmund Carr LLP 146 New London Road Chelmsford Essex CM2 0AW

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE DIRECTORS

YEAR ENDED 31st MARCH 2022

The directors present their report and accounts for the year ended 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

OBJECTS

- a) to advance the Christian faith in accordance with the statement of belief appearing in the schedule hereto in such parts of the United Kingdom and the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
- b) to further Christian education in such parts of the United Kingdom and the World as the trustees may from time to time think fit.
- c) to relieve persons who are in conditions of need or hardship or who are aged or sick or to relieve distress caused thereby in such parts of the United Kingdom and the World as the trustees may from time to time think fit.

Skylark International Community (formerly Christian Growth International) is governed by a Memorandum and Articles of Association since incorporating on 17th February 2003 and was administered by a Board of Directors over the year, as listed on page 1.

AIMS

To empower, equip and support the Skylark International churches and ministries, as well as the wider cities and communities they serve, making them a healthier place to live spiritually, mentally, emotionally and physically.

To plant churches and develop new ministries, events and projects in line with our charitable objectives.

To provide assistance, training, tools and resources to churches, individuals, organisations and ministries.

To support and invest into leaders so that they might positively shape and enrich their sphere of influence both locally and globally.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. The directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE
REPORT OF THE DIRECTORS (continued)
YEAR ENDED 31st MARCH 2022**

CORE ACTIVITIES

CONFERENCES & EVENTS

Skylark International holds an annual women's conference, Be, which is attended by approximately 400 women from across the country (see page 3 for more details). We also hold a conference called "More" every other year, which is designed to equip and empower individuals across our churches, ministries and volunteer teams to receive input and training, as well as access to inspirational teaching and valuable resources. This year both conferences were moved to an online format due to COVID restrictions. This proved a very positive experience for all involved and enabled a wider sphere of uptake.

LEADERSHIP TRAINING & SUPPORT

Across the calendar year, Skylark International hosts several day events designed to equip, resource and support those in senior leadership and their core teams. We also hold a 48-hour leadership retreat exclusively for Senior Leaders every year. This is a strategic time away for church, charity and ministry leaders to receive training, encouragement and peer mentorship.

HUDDLES

Skylark International continues to run its leadership development forum called "Huddles". These bi-monthly 'Zoom' gatherings include a short 10 minute TED-style talk followed by deliberate discussion and andragogy around specific themes. They have been invaluable for forging relationships and developing peer-learning within the network.

CHURCH PLANTING/ CHARITIES

Skylark International provides support, resources, assistance and covering for new church plants and charities - as well as providing a relational network and covering for existing churches and charities.

PRAYER CONNECT

Skylark International encourages an active network of prayer which helps bring cohesion to the network.

SKYLARK AMBASSADORS

Skylark Ambassadors are leaders who represent and embody our vision and values across a variety of different contexts, denominations and spheres of influence. Through mutual relationship, we encourage, support and resource our ambassadors in their leadership context, while being equally enriched and strengthened by the unique skills and experience they bring into the network.

MENTORSHIP AND LEADERSHIP DEVELOPMENT

Skylark International provides ongoing leadership development and mentorship for those heading up churches and ministries.

RELATIONSHIP AND RESOURCING

Skylark International provides relationship and resources to church leaders, ministry & charity leaders as well as leaders in the marketplace, to better equip them in their roles and responsibilities.

BE

BE is a ministry to and for women and has had a main conference and other events attended by women in local churches, and beyond, together with women from all backgrounds with the vision of empowering women to be all that God intended them to be. Be Albania has now been running for 4 years - bringing leadership training and encouragement to Albanian women.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE DIRECTORS (continued)

YEAR ENDED 31st MARCH 2022

MISSION

Skylark International supports various charities and missional organisations working into the UK and abroad.

FAMILY CONNECT

Skylark International continues to run a successful “Parenting For Faith” course across our network to help assist families with parenting strategies and support.

RELATED PARTIES AND MINISTRIES

Churches, ministries and charities covered by Skylark International Community:

Churches

City Hill Church, Basildon
Revival Church, Billericay
Skylark Church, Chelmsford
The Hive, Maldon (formerly known as CGC Maldon)
Life Church, Orkney
Love Stoke Church, Stoke-on-Trent
Freedom Church, Great Barton
Ramsden Heath CGC
Catalyst Church, Nottingham
Connect Church, Paisley
Hub Church, London
Waypoint Church - Berwick-Upon-Tweed
The Father’s Home, Wolverhampton
Village Church, Aberdeenshire
Zeo Church, Hitchin
Springwater Church, Henley-on-Thames
Cowdenheath Church plant, Dunfermline
Port Glasgow Missional Community

Advocates

Jeannie Saggs
Jennifer Izekor
Nigel & Nicky Langford

Charities

Big Love - working into Romania
Bless , Caen, France
Cherish, Uganda
Chess Homeless
Restored
I Got Shoes, Uganda
Hopeworx
Kyria Network
Freedom 2
The Cross Keys, Wales

Ambassadors

Trevor & Susie Harrington
John & Rachel Clancy
Steve & Sheree StJames
Raj & Andy Hare
Jonathan & Jane Elman, Australia
Dave & Lizzi Baskeyfield
Alison & Graham Tulloch
Martin & Alison Macklin
Kathleen Pickering
Steve Legg
Josiah & Vicki Parr, New Zealand

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

REPORT OF THE DIRECTORS (continued)

YEAR ENDED 31st MARCH 2022

FINANCIAL REVIEW

Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. Free unrestricted reserves at the year-end amounted to £42,280 (note 13), which is considered adequate. The directors will endeavour not to set aside funds unnecessarily.

FUTURE PLANS

Over the course of this coming year, Skylark International will continue to equip and support the ministries, churches, charities and individuals across our network to positively transform and impact their communities and cities.

Skylark International will also continue its focus on leadership development. We will resource, connect and support leaders and individuals through training days, events, conferences, huddles and a bi-annual retreat. Skylark International will also continue to develop new ideas and initiatives for training and resourcing leaders.

Skylark International will continue to plant churches, develop fresh ministries and events and resource and provide assistance for churches, ministries and individuals both locally and globally. We will continue to provide a place of covering, connection and resourcing for charities - both locally and internationally. Specifically, we are in conversation with 2 ambassadors, 2 businesses and 4 charities who are looking to become part of the Skylark International Community.

RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Directors on 22 December 2022 and signed on their behalf by:

P Sims

.....
Pete Sims
Director

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS

YEAR ENDED 31st MARCH 2022

I report on the accounts of the company for the year ended 31st March 2022 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C A Barker

Colin Andrew Barker FCA
Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

22 December 2022

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31st MARCH 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021 (restated)
	Note	£	£	£	£
INCOME FROM:					
Donations	2	94,329	1,200	95,529	99,381
Charitable activities	3	12,308	-	12,308	-
TOTAL INCOME		<u>106,637</u>	<u>1,200</u>	<u>107,837</u>	<u>99,381</u>
EXPENDITURE ON:					
Charitable activities	4	127,234	1,200	128,434	112,597
TOTAL EXPENDITURE		<u>127,234</u>	<u>1,200</u>	<u>128,434</u>	<u>112,597</u>
NET INCOME/(EXPENDITURE)		(20,597)	-	(20,597)	(13,216)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(20,597)	-	(20,597)	(13,216)
Reconciliation of funds:					
Balances brought forward		73,896	300	74,196	87,412
Balances carried forward		<u>53,299</u>	<u>300</u>	<u>53,599</u>	<u>74,196</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

The notes on pages 9 to 16 form part of these financial statements.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31st MARCH 2022**

	Note	Total 2022 £	Total 2021 (restated) £
FIXED ASSETS			
Tangible assets	8	917	1,229
CURRENT ASSETS			
Debtors	9	2,186	1,897
Cash at bank and in hand		70,773	101,622
Total current assets		72,959	103,519
Creditors: amount falling due within one year	10	20,277	30,552
NET CURRENT ASSETS		52,682	72,967
Total assets less current liabilities		53,599	74,196
NET ASSETS		53,599	74,196
FUNDS			
Unrestricted funds		43,197	63,381
Designated funds	11	10,102	10,515
Restricted funds	12	300	300
TOTAL FUNDS		53,599	74,196

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with Section 386 of the Act, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable by the company.

These financial statements were approved by the Directors on 22 December 2022 and are signed on their behalf by:

P Sims

P SIMS

Director

Company Registration Number: 04668268

The notes on pages 9 to 16 form part of these financial statements.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS102), the Charities Act 2011 and the Companies Act 2006.

Skylark International Community is a company limited by guarantee and meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

When incoming resources have related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES (continued)

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on this income is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Report of the Directors.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions

Grants are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in the control of the charity.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

1. ACCOUNTING POLICIES (continued)

Support Costs

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Tangible fixed assets for use by the charity. These are capitalised if they can be used for more than one year and are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Equipment	25%
Vehicles	25%

Debtors

Trade and other debtors are recognised at the settlement amount due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
General	94,329	-	94,329	98,181
Kevin & Linsey Potter	-	1,200	1,200	1,200
	<u>94,329</u>	<u>1,200</u>	<u>95,529</u>	<u>99,381</u>
<i>Total 2021</i>	<i>98,181</i>	<i>1,200</i>	<i>99,381</i>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
BE	8,185	-	8,185	-
Leaders Advance Conference	3,775	-	3,775	-
Other income	348	-	348	-
	<u>12,308</u>	<u>-</u>	<u>12,308</u>	<u>-</u>
<i>Total 2021</i>	<i>-</i>	<i>-</i>	<i>-</i>	

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021 (restated)
	£	£	£	£
Staff costs	74,113	-	74,113	72,610
Mission & Outreach costs	19,000	1,200	20,200	26,200
Hire of facilities	4,488	-	4,488	-
Motor & travel costs	8,435	-	8,435	733
Pastoral costs	2,229	-	2,229	2,608
Food & drink purchases	6,584	-	6,584	173
Payment to speakers	1,177	-	1,177	2,300
Website costs	661	-	661	853
Equipment	2,715	-	2,715	443
General expenses	580	-	580	429
Outside support services	901	-	901	229
Printing, postage and stationery	558	-	558	374
Insurance	1,217	-	1,217	1,110
Subscriptions & licences	726	-	726	786
Depreciation	1,312	-	1,312	1,229
Governance costs (note 5)	2,538	-	2,538	2,520
	<u>127,234</u>	<u>1,200</u>	<u>128,434</u>	<u>112,597</u>
<i>Total 2021</i>	<i>111,397</i>	<i>1,200</i>	<i>112,597</i>	

5. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Accounts preparation	1,000	-	1,000	1,000
Independent Examination fee	1,538	-	1,538	1,520
Amount payable to independent examiner	<u>2,538</u>	<u>-</u>	<u>2,538</u>	<u>2,520</u>
<i>Total 2021</i>	<i>2,520</i>	<i>-</i>	<i>2,520</i>	

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

6. ANALYSIS OF STAFF COSTS

	2022	2021 <i>(restated)</i>
	£	£
Wages, salaries and pastor fees	69,772	69,310
Defined contribution pension scheme costs	4,341	3,300
	<u>74,113</u>	<u>72,610</u>

Five employees (average headcount) were engaged in activities in furtherance of the organisation's objectives (2021: five). No employees received emoluments of more than £60,000 during the year (2021: Nil).

Two directors have been paid remuneration or have received other benefits from employment with or services supplied to the charity. The remuneration in respect of services they provide under their contracts of employment, and not in respect of their role as trustees. The value of directors' remuneration is as follows:

P Sims (Managing of Skylark International network)

Remuneration £14,250 (2021: £14,250)

Employer's pension contributions £1,425 (2021: £1,425)

N Sims (Managing of Skylark International network)

Remuneration £16,250 (2021: £14,250)

Employer's pension contributions £1,425 (2021: £1,425)

Total costs relating to key management personnel were £35,229 (2021: £32,154).

7. NET OUTGOING RESOURCES FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Depreciation	<u>1,312</u>	<u>1,229</u>

8. TANGIBLE FIXED ASSETS

	Office Equipment	Fixtures & fittings	Total
COST	£	£	£
At 1st April 2021	6,436	2,973	9,409
Additions	1,000	-	1,000
At 31st March 2022	<u>7,436</u>	<u>2,973</u>	<u>10,409</u>
DEPRECIATION			
At 1st April 2021	5,207	2,973	8,180
Charge for the year	1,312	-	1,312
At 31st March 2022	<u>6,519</u>	<u>2,973</u>	<u>9,492</u>
NET BOOK VALUE			
At 31st March 2022	<u>917</u>	<u>-</u>	<u>917</u>
At 31st March 2021	<u>1,229</u>	<u>-</u>	<u>1,229</u>

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

9. DEBTORS

	Total Funds 2022 £	Total Funds 2021 £
Prepayments	5	109
Other debtors	2,181	1,788
	<u>2,186</u>	<u>1,897</u>

10. CREDITORS: Amount falling due within one year

	Total Funds 2022 £	Total Funds 2021 (restated) £
PAYE and social security	615	-
Pension creditor	17,033	20,640
Other creditors	61	7,392
Accruals	2,568	2,520
	<u>20,277</u>	<u>30,552</u>

11. DESIGNATED FUNDS

<i>Current year:</i>	Balance at 01/04/2021 £	Incoming £	Outgoing £	Transfers £	Balance at 31/03/2022 £
Empowerment fund	3,390	-	-	-	3,390
BE conference appeal fund	2,125	3,365	(4,000)	222	1,712
New Zealand fund	5,000	-	-	-	5,000
	<u>10,515</u>	<u>3,365</u>	<u>(4,000)</u>	<u>222</u>	<u>10,102</u>
<i>Prior year:</i>	Balance at 31/03/2020 £	Incoming £	Outgoing £	Transfers £	Balance at 31/03/2021 £
Empowerment fund	3,390	-	-	-	3,390
BE conference appeal fund	-	2,125	-	-	2,125
New Zealand fund	5,000	-	-	-	5,000
	<u>8,390</u>	<u>2,125</u>	<u>-</u>	<u>-</u>	<u>10,515</u>

The Empowerment Fund was created from a transfer from unrestricted funds and is to be used for Empowerment Fund awards.

The BE conference appeal fund represents funds given by participants at the BE 2021 conference for the work of Cherish Uganda.

The New Zealand Fund is set aside for the church-planting work of Josiah & Vicki Parr in New Zealand.

**SKYLARK INTERNATIONAL COMMUNITY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2022

12. RESTRICTED FUNDS

<i>Current year:</i>	Balance at 01/04/2021 £	Incoming £	Outgoing £	Transfers £	Balance at 31/03/2022 £
a) Kevin & Linsey Potter	300	1,200	(1,200)	-	300
	<u>300</u>	<u>1,200</u>	<u>(1,200)</u>	<u>-</u>	<u>300</u>
<i>Prior year:</i>	Balance at 01/04/2020 £	Incoming £	Outgoing £	Transfers £	Balance at 31/03/2021 £
a) Kevin & Linsey Potter	300	1,200	(1,200)	-	300
	<u>300</u>	<u>1,200</u>	<u>(1,200)</u>	<u>-</u>	<u>300</u>

a) Kevin and Linsey Potter are working as the Senior Ministers at the Springwater Peppard Congregational Church.

13. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

<i>Current year:</i>	Tangible fixed assets £	Other net assets £	Total £
Designated	-	10,102	10,102
Other unrestricted	917	42,280	43,197
Total unrestricted	<u>917</u>	<u>52,382</u>	<u>53,299</u>
Restricted	-	300	300
	<u>917</u>	<u>52,682</u>	<u>53,599</u>
<i>Prior year:</i>	Tangible fixed assets £	Other net assets £	Total £
Designated	-	10,515	10,515
Other unrestricted	1,229	62,152	63,381
Total unrestricted	<u>1,229</u>	<u>72,667</u>	<u>73,896</u>
Restricted	-	300	300
	<u>1,229</u>	<u>72,967</u>	<u>74,196</u>

14. RELATED PARTY TRANSACTIONS

Two directors were reimbursed £402 for reasonable travel and other expenses during the year (2021: £28). Salaries payments paid to directors are detailed in Note 6.

15. RESTATEMENT OF COMPARATIVES

The figures in the prior period have been restated to include an additional pension creditor that was present at 31 March 2021 but had not been included in the 2021 accounts. As a result of this restatement, the prior year creditors have increased by £7,629 and carried forward unrestricted funds are reduced by £7,629.