

# Report and Financial Statements

## Northern Star Community Arts

Year Ended 31 March 2024

Registered Company in England No. 04403293  
Registered Charity No. 1097090

Chelmsley Wood Baptist Church  
Hedingham Grove  
Chelmsley Wood B37 7TP



Supported by

**The National Lottery®**  
through the Big Lottery Fund



## **Chair's Report**

Restricted funding continues to be obtained and spent according to the funders specifications and we continue to find ways of working out of continual reliance on purely finance to provide essential work to our community.

Into this financial year as a CIC director, we have continued to support 3 Beans Kitchen in a financial, managerial and supportive capacity. The start up costs along side further financial support have made our use of unrestricted funding extremely difficult at times and this is reflected in the accounts, with more pressure put on funding staffing costs etc outside of allocated grants and funds. On the face of it, the accounts show how much of a difficult position we were in at the end of the 2023-2024 financial year, particularly within the area of our unrestricted funds.

Northern Star Community Arts is in a much healthier and stable financial position as I write this report, and the start-up finances for 3 Beans Kitchen have now begun to be paid back, which over time will replenish our unrestricted funds.

With the ongoing projects and needs within the community, we continue to adjust our commitment to making sure the service we provide to the community is responding to the needs of those who access our services and projects.

As some projects will soon reach an end, we will continue to work with partners to ensure the legacy of the projects are to be carried forward and developed whilst maintaining the longer-term funding security of our much loved and essential work.

A handwritten signature in black ink, appearing to read 'Kris Chase-Byrne', with a stylized, cursive script.

***Kris Chase-Byrne***  
*Chair*

# **Report & Financial Statements**

For the Year 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024

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For the Year 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024

# **Report & Financial Statements**

**Directors and Trustees:-**

Emma Chidler  
Kelvin McArdle  
Catherine McNicholl  
Robert Nicholas Parker  
Maxine Williams

**Treasurer:-**

Ashleigh Houghton

**Chairperson:-**

Kris Chase-Byrne

**Registered Office & operational address :-**

The Baptist Church Centre  
Hedingham Grove  
Chelmsley Wood  
Solihull  
B37 7TP

**Principal Bankers: Lloyds Bank PLC**  
Victoria

# Report & Financial Statements

The Directors and Trustees present their report together with the financial statements of the charity for the year ended 31<sup>st</sup> March 2024

## Structure, Governance and Management

The Northern Star Community Arts Limited is a company limited by guarantee and a registered charity governed by a memorandum and articles of association.

The Directors of the charitable company ('the charity') are its trustees for the purpose of charity law and within this report are collectively referred to as the trustees.

Potential new trustees are identified in accordance with the developing service and business needs of the Charity, usually on the recommendation of the working groups that advise the Board from time to time. Final appointment follows a period of probationary/observing attendance at board meetings.

## Statement of Directors Responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit for that period.

In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Kris Chase-Byrne  
Chairperson

Date: 29.11.2024

## **Independent Examiners Report to the Trustees of Northern Star Community Arts**

I report on the Accounts of the company for the year ended 31 March 2024

### **Responsibilities and basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Trevor Prickett

Address: Hallcroft Way, Knowle. Solihull

Date: 29.11.2024

# Northern Star Community Arts

Balance Sheet as at 31 March 2024

|                                                   | Notes | 2024      | 2023          |
|---------------------------------------------------|-------|-----------|---------------|
|                                                   | £     | £         | £             |
| <b>Fixed Assets</b>                               |       |           |               |
| Tangible Assets                                   |       | -         | -             |
| <b>Current Assets</b>                             |       |           |               |
| Cash at Bank                                      |       | 86        | 10,979        |
| Debtors                                           |       |           |               |
|                                                   |       | <b>86</b> | <b>10,979</b> |
| Creditors: amounts falling due<br>Within one year |       |           |               |
| Net Current Assets                                |       |           |               |
| <b>Net Assets</b>                                 |       | <b>86</b> | <b>10,979</b> |
| <b>Represented By</b>                             |       |           |               |
| <b>Unrestricted funds</b>                         | 1     | (1,904)   | 765           |
| <b>Restricted funds</b>                           | 1     | 1,990     | 10,214        |
| <b>Total funds</b>                                |       | <b>86</b> | <b>10,979</b> |

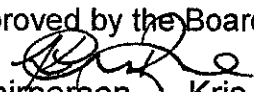
The Directors are satisfied that the Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- i) Ensuring that the Company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective from April 2008).

Approved by the Board and signed on their behalf

 Chairperson Kris Chase-Byrne

Date 29.11.24

# Northern Star Community Arts

**Statement of Financial Activities (Including Income and Expenditure Accounts) for the period ended 31 March 2024**

|                                     | Notes | Unrestricted Funds    | Restricted Funds    | Total Funds 2024 | Total Funds 2023     |
|-------------------------------------|-------|-----------------------|---------------------|------------------|----------------------|
| <b>Income</b>                       |       |                       |                     |                  |                      |
| Donations & Grants (incl Debtors)   | 1     | 36,248                | 20,864              | 57,112           | 51,668               |
| <b>Total incoming resources</b>     |       | <b>36,248</b>         | <b>20,864</b>       | <b>57,112</b>    | <b>51,668</b>        |
| <b>Resources expended</b>           |       |                       |                     |                  |                      |
| Staff Costs                         | 2     | 34,632                | 13,152              | 47,784           | 52,620               |
| Premises                            |       | 375                   | 1,837               | 2,212            | 4,529                |
| Staff /Volunteers Expenses          |       | 31                    | 137                 | 168              | 758                  |
| Professional fees                   |       | 206                   | 206                 | 412              | 743                  |
| Materials/Artists                   |       |                       |                     |                  | 2,584                |
| General Costs                       |       | 154                   | 299                 | 453              | 3,870                |
| Sessional and Freelance Staff       |       | 2,185                 | 2,222               | 4,407            | 10,479               |
| Events                              |       | 76                    | 59                  | 135              | 761                  |
| Publicity/Information               |       |                       | 557                 | 557              |                      |
| Insurance                           |       | 515                   | 100                 | 615              | 627                  |
| Equipment                           |       |                       | 1,172               | 1,172            | 776                  |
| 3 Beans Cafe.                       |       | <u>10,090</u>         |                     | <u>10,090</u>    |                      |
| <b>Total Resources expended</b>     |       | <b>48,264</b>         | <b>19,741</b>       | <b>68,005</b>    | <b>77,747</b>        |
| <b>Net movement in funds</b>        |       | <b>(12,016)</b>       | <b>1,123</b>        | <b>(10,893)</b>  | <b>(26,079)</b>      |
| <b>Total Funds at 1 April 2023</b>  |       | <b>765</b>            | <b>10,214</b>       |                  | <b><u>10,979</u></b> |
| <b>Tfr from Resticted</b>           |       | <b>9,347</b>          | <b>(9,347)</b>      |                  |                      |
| <b>Total Funds at 31 March 2024</b> |       | <b><u>(1,904)</u></b> | <b><u>1,990</u></b> | <b><u>86</u></b> |                      |

# Northern Star Community Arts

## Report & Financial Statements

### **Notes forming part of the financial statements for the period ended 31 March 2024**

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007), the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities: Statement of Recommended Practice* issued in March 2005.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities in the year in which they are received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

Depreciation is to be applied to major Capital Expenditure, such as Property purchased & not to items funded for Specific Projects.

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support cost.

A Pension Scheme is operated for staff.

The charity is exempt from Corporation tax.

# Northern Star Community Arts

Notes forming part of the financial statements for the year ended 31 March 2024

## 1. Movement in Funds:-

| <u>Unrestricted Fun</u>                           | At 1 April<br>2023 | Income         | Expenditure    | At 31 March<br>2024 |
|---------------------------------------------------|--------------------|----------------|----------------|---------------------|
| General Fund                                      | £765               | £9,536         | £10,444        | ( £143)             |
| Community Well                                    | £9,347             | £26,712        | £37,820        | (1,761)             |
| <b>Total</b>                                      | <b>£10,112</b>     | <b>£36,248</b> | <b>£48,264</b> | <b>(1,904)</b>      |
| <u>Restricted Funds</u>                           | At 1 April<br>2023 | Income         | Expenditure    | At 31 March<br>2024 |
| Birmingham Airport<br>Fund                        |                    | £1,100         | £1,100         | Nil                 |
| Grimett Trust                                     | £465               |                | £465           | Nil                 |
| Joseph Hopkins Trust                              |                    | £700           | £270           | £430                |
| Richard Kilcuppe<br>Donation                      |                    | £500           | £500           | Nil                 |
| Heart of England<br>WW Fund                       |                    | £3,075         | £3,075         | Nil                 |
| Mental Health Support                             | £72                |                | £72            | Nil                 |
| Steps to the Real Me                              |                    | £15,489        | £13,929        | £1,560              |
| G.W. Turner Trust                                 | £125               |                | £125           | Nil                 |
| Westhill Endowment<br>Spiritual Journey thro. Art | £205               |                | £205           | Nil                 |
| <b>Totals</b>                                     | <b>£867</b>        | <b>£20,864</b> | <b>£19,741</b> | <b>£1,990</b>       |

# Northern Star Community Arts

## 2. Staff costs

£47,784

The average number of persons employed by the charity during the year was as follows:

2

There are no employees whose emoluments exceed £60,000 throughout the year.

None of the Directors received any emoluments during the year.

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