

3 BEANS KITCHEN CIC

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMPANY REGISTRATION NUMBER: 13979913

3 BEANS KITCHEN CIC
YEAR ENDED 31 MARCH 2023
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**3 BEANS KITCHEN CIC
DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS

The directors who have served during the year were as follows:

Neil Roberts
Ramandeep Kaur
The Northern Star Community Arts (company no 1097090)
Jay Scarrott (resigned 31 March 2023)

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Signed on behalf of the board

Neil Roberts, Director
11 December 2023

**3 BEANS KITCHEN CIC
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	31/03/2023
	£
Turnover	59,041
Other income	126
Cost of raw materials and consumables	- 20,424
Staff costs	- 50,746
Other charges	- 2,771
Tax	-
Profit or Loss (-)	- 14,775

3 BEANS KITCHEN CIC
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31/03/2023	
		£	£
Current assets		1,239	
Prepayments and accrued income		-	
Creditors : amounts falling due within one year		- 15,539	
Net current assets / (-) liabilities			- 14,300
Total assets less current liabilities			- 14,300
Creditors : amounts falling due after more than one year			-
Accruals and deferred income			- 475
Total net assets / (-) liabilities			- 14,775
Capital and reserves			- 14,775

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of directors and signed on behalf of the board

Neil Roberts, Director
 11 December 2023

3 BEANS KITCHEN CIC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The presentational currency of these financial statements is Sterling. All amounts have been rounded to the nearest £1.

The following accounting policies have been applied:

2 GOING CONCERN

The directors believe that there are no material uncertainties which may cast doubt on the company's ability to continue as a going concern. Accordingly the directors have concluded that it is appropriate to adopt the going concern basis in preparing the financial statements.

The directors believe that the company has sufficient resources to meet its obligations as they fall due for a period of not less than twelve months from the date at which these financial statements have been approved.

3 REVENUE

Turnover represents net invoiced sales of services, excluding value added tax.

4 CASH AND CASH EQUIVALENTS

Cash is represented within Current Assets and includes cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents (where applicable) are highly liquid investments that mature in no more than three months from the date of acquisition and that are easily convertible to known amounts of cash with insignificant risk of change in value.

5 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, are measured subsequently at amortised cost using the effective interest method.

6 AVERAGE STAFFING

The average monthly number of employees, during the year was 3. This is the first reporting period.

7 COMPANY STATUS

The company is a private company limited by shares, there are 100 ordinary shares in issue at the nominal value of £1 each.

**3 BEANS KITCHEN CIC
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

8 OFF BALANCE SHEET ARRANGEMENTS

There are no off balance sheet arrangement as at the accounts approval date.

9 FINANCIAL COMMITMENTS

The company had no capital commitments as at the accounts approval date.

10 CONTINGENT LIABILITIES

The company had no contingent liabilities as at the accounts approval date.

11 DIRECTORS LOANS, ADVANCES AND GUARANTEES

The company received loans amounting to £10,016 from Northern Star Community Arts (company no 1097090) during the year. No repayments were made during this reporting period.

12 ADMINISTRATIVE INFORMATION

The registered office address for the company is as follows:

c/o Three Trees Community Centre
Hedingham Grove
Chelmsley Wood
Birmingham
B37 7TP