

TORFAEN VOLUNTARY ALLIANCE

England & Wales · Charity number 1097079

Details

Other names	TVA
Status	Registered
Legal form	Charitable company
Company number	04603713
Registered	2003-04-16
Register	View on the Charity Commission register

Contact

Address	Torfaen Voluntary Alliance Portland Buildings Commercial Street Pontypool NP4 6JS
Phone	01495 365610
Email	aimi@tvawales.org.uk
Website	www.tvawales.org.uk

Activities

Objects: C.1 TO PROMOTE ALL OR ANY PURPOSE FOR THE BENEFIT OF THE COMMUNITY IN THE COUNTY BOROUGH OF TORFAEN AS DEFINED IN THE LOCAL GOVERNMENT (WALES) ACT 1994, HEREINAFTER CALLED "THE AREA OF BENEFIT"), WHICH ARE OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION, THE FURTHERANCE OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS.C.2 TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE PURPOSES, AND TO THAT END BRING TOGETHER IN COUNCIL, NATIONAL AND LOCAL REPRESENTATIVES OF VOLUNTARY AGENCIES AND STATUTORY AUTHORITIES ENGAGED IN THE FURTHERANCE OF THE ABOVE PURPOSES OR ANY OF THEM.

Activities: County Voluntary Council for Torfaen providing a range of support services to local voluntary and community groups

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** COUNTY BOROUGH OF TORFAEN
- Blaenau Gwent
- Caerphilly
- Monmouthshire
- Newport City
- Torfaen

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£742,197	£633,306	£434,230	12
2024-03-31	£541,922	£566,866	£325,339	10
2023-03-31	£448,845	£435,745	-	-
2022-03-31	£548,431	£483,533	£337,183	9
2021-03-31	£702,992	£553,864	£264,863	9

Trustees

Name	Role	Appointed
Barry Holroyd		2015-10-12
David Williams		2022-01-06
Dennis William Henson		2023-03-22
John Ernest Killick		2022-08-23
Leanne Fay Lloyd-Tolman		2026-03-12
Neil Windsor Gregory		2024-05-22
Paula Jayne Kennedy		2022-11-08
Peter Gregory James		2025-05-08
Richard Giles Clark		2018-11-19

Accounts

REGISTERED COMPANY NUMBER: 04603713 (England and Wales)
REGISTERED CHARITY NUMBER: 1097079

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

TORFAEN VOLUNTARY ALLIANCE (TVA)

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

TORFAEN VOLUNTARY ALLIANCE (TVA)

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FOR THE YEAR ENDED 31 MARCH 2025**

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TORFAEN VOLUNTARY ALLIANCE (TVA)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction

As the County Voluntary Council (CVC) for the local area of Torfaen, TVA is a member of Wales Council for Voluntary Action (WCVA) which, together with the other 18 CVC's across Wales, are now known collectively as Third Sector Support Wales - <https://thirdsectorsupport.wales/>

This report highlights the activities, achievements, and challenges faced by the Torfaen Voluntary Alliance (TVA) during the fiscal year ending 31st March 2025. It reflects our continued commitment to supporting the community and voluntary sector in Torfaen and outlines our strategic priorities and accomplishments. TVA remains resilient, adaptable, and focused on creating positive change for the communities we serve.

TVA Governance

In 2025, TVA continued to operate under robust governance practices, ensuring transparency and accountability in all our activities. Our Board of Trustees meets bi-monthly to review progress, provide strategic guidance, and make informed decisions to support the organisation's mission. Additionally, meeting bi-monthly are the two key sub-groups: the Finance & Premises Committee and the Staffing & HR Committee. These sub-groups provide focused oversight and in-depth discussions on critical areas.

We continue to review the composition of our board as vacancies arise, and we welcomed new Trustees who brought fresh perspectives and valuable expertise to our Board. We are still working with the TVA Strategy that was launched last year, continuing to provide a clear roadmap for our future direction and goals.

Membership

Maintaining an active and engaged membership remains a key focus for TVA. While some member organisations closed during the year, overall membership increased from 413 to 433 as of 31 March 2025. This reflects the continued value TVA provides in supporting and strengthening the community and voluntary sector in Torfaen. Additionally, TVA recorded 842 interactions during the year. Due to team capacity, not all interactions were captured; however, we continue to review and strengthen our engagement approaches to ensure members are well supported.

Strategic Priorities and Achievements

1. Volunteering:

With the benefit of additional funding, TVA has been able to expand its volunteering support offer across Torfaen, capturing over 16,000 hours of volunteering during the year. This enhanced capacity has enabled us to strengthen volunteer engagement and better support both volunteers and organisations. Key achievements include:

- Volunteer recruitment: 244 volunteer registrations, with 168 successful placements. Both figures represent a significant increase on the previous year, demonstrating improved reach and engagement with a diverse range of community members.
- Volunteer partnerships: We strengthened relationships with members and partners to promote positive volunteer journeys. This included working with Openreach's ESV programme, engaging eight volunteers in a Boating Lake litter pick, and supporting local organisations to build their capacity to effectively use employer-supported volunteering.
- Support for volunteer-led initiatives: We provided grants and practical support to youth volunteer-led projects, helping to foster local leadership and strengthen community cohesion.

2. Funding:

TVA continued to play a vital role in supporting organisations to access and secure financial resources to deliver for their communities across Torfaen. Key achievements include:

- **Grant awards:** Over £119k was distributed directly to community groups, supporting the delivery of a wide range of local projects.
- **Grants supported:** We provided advice and support to organisations applying for external funding, contributing to over £860k being successfully awarded and enabling groups to continue and expand their community activity.

3. Governance

Governance improvements have remained central to TVA's strategic development, helping to ensure transparency, accountability, and alignment with sector-wide best practice. Key achievements include:

- Support for organisations: TVA continued to deliver comprehensive governance health checks, contributing to a notable increase in the number of organisations meeting recognised standards. This work has strengthened organisational resilience, credibility, and operational effectiveness across the community and voluntary sector in Torfaen.

TORFAEN VOLUNTARY ALLIANCE (TVA)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

- **Trustee development and training:** We delivered tailored training for trustees and board members on roles and responsibilities, risk management, and effective decision-making. This has increased board confidence and strengthened leadership capacity across the sector.
- **Safeguarding training:** TVA expanded its training offer to include dedicated safeguarding sessions, supporting organisations to better understand and meet their responsibilities in protecting children, young people, and vulnerable adults. These sessions improved awareness of safeguarding principles, reporting procedures, and practical implementation, resulting in more organisations operating with robust safeguarding frameworks and increased confidence in managing risk and upholding best practice.

4. Engagement

TVA has continued to foster collaboration and active involvement across the community and voluntary sector, strengthening connections and amplifying collective voice. Key highlights include:

- **Community events:** We delivered a programme of networking sessions, forums, and volunteer fairs, bringing together community groups, volunteers, and partners. These events supported relationship-building, strengthened local networks, and created opportunities for shared learning and collaboration.
- **Influencing:** TVA strengthened its communication and engagement approaches to raise awareness of both our role and the wider impact of the voluntary sector in Torfaen. Through targeted engagement and strategic outreach, we have influenced local discussions and decision-making, advocating for the sector's role in shaping Torfaen's development.

5. Project Development

TVA has supported the development and delivery of key projects that build capacity, strengthen community infrastructure, and respond to local need across Torfaen. These include:

- **Building Strong Bridges:** Supporting collaborative working between health services, the voluntary sector, and key partners. Funded by Aneurin Bevan University Health Board.
- **Connect Torfaen:** Strengthening digital connectivity to improve access to services, information, and resources. Delivered by Torfaen Voluntary Alliance in partnership with Torfaen County Borough Council and Aneurin Bevan University Health Board.
- **Torfaen Community & Volunteer Awards (TCVA):** Now firmly established as an annual celebration of community and volunteering achievements across Torfaen. Funded through sponsorship from local businesses and partners.
- **CTA North Transport:** Expanding community transport provision in the north of the borough, with the launch of services in Blaenavon. Funded through Community Transport.
- **PB Communities Choice:** The appointment of a Communities Choice Coordinator enabled the launch of this initiative, supporting community-led decision-making. Funded by Aneurin Bevan University Health Board and Multiply.

Challenges and Next Steps

While TVA has made significant progress, a number of challenges remain:

- **Sustaining funding:** Securing longer-term funding remains essential to maintain and further develop services and support for the sector.
- **Capacity building:** Continued support is needed to help community organisations build resilience and adapt to increasing and evolving pressures as ongoing crises continue to affect communities.
- **Engagement:** Expanding outreach to underrepresented groups and communities remains a key priority to ensure inclusive participation across Torfaen.
- **Partnerships:** Strengthening collaborative partnerships will be vital to ensuring the sector speaks with a strong, coordinated, and influential voice.

Looking Ahead: 2025-26

As we look ahead to 2025-26, TVA will build on recent successes while addressing ongoing challenges to deliver effectively against the 2024-2029 Strategy. Our key priorities for the year ahead include:

- **Expanding volunteer support services:** We will continue to strengthen and extend volunteering support, ensuring opportunities are accessible, inclusive, and responsive to the needs of individuals and communities across Torfaen.
- **Increasing funding opportunities:** TVA will focus on developing sustainable funding approaches that support long-term organisational growth and resilience, particularly in the context of ongoing financial pressures.
- **Strengthening governance:** We will continue to promote and uphold best practice in governance, both internally and across the sector.
- **Expanding community engagement:** We will deepen relationships with community groups and voluntary organisations, strengthening a community-led approach and ensuring local voices continue to shape decision-making.
- **Strengthening partnerships:** TVA will work closely with key partners, including those supporting delivery of the Torfaen Community Wellbeing Strategy, to enhance collaboration and maximise collective impact.

TVA remains committed to supporting and strengthening the community and voluntary sector in Torfaen. With the continued dedication of our Trustees and staff, we are well placed to respond to challenges and seize opportunities in the year ahead.

TORFAEN VOLUNTARY ALLIANCE (TVA)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Acknowledgements We would like to thank our Trustees, staff, members, partners, and funders for their continued commitment and support. Their contributions have been central to TVA's work and to making a meaningful difference for communities across Torfaen.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04603713 (England and Wales)

Registered Charity number

1097079

Registered office

Portland Buildings
Commercial Street
Pontypool
Torfaen
NP4 6JS

Trustees

Mrs E S Davies McIntosh
D W Henson
Cllr R Clark Secretary
J E Killick
N W Gregory (appointed 22.5.24)
S O'Dwyer
A S Brunt
Mrs P J Kennedy
D Williams
B Holroyd

Company Secretary

Cllr R Clark

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 31/01/2026 and signed on its behalf by:



.....
D Williams - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TORFAEN VOLUNTARY ALLIANCE (TVA)**

Independent examiner's report to the trustees of Torfaen Voluntary Alliance (TVA) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Llinos Williams

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 31/01/2026.....

TORFAEN VOLUNTARY ALLIANCE (TVA)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	250,999	392,735	643,734	491,197
Charitable activities	5				
General support services		24,621	-	24,621	13,845
Other trading activities	3	14,228	5,247	19,475	31,684
Investment income	4	145	-	145	510
Other income		54,222	-	54,222	4,687
Total		<u>344,215</u>	<u>397,982</u>	<u>742,197</u>	<u>541,923</u>
EXPENDITURE ON					
Charitable activities	6				
General support services		207,509	-	207,509	181,753
Volunteering		40,312	623	40,935	84,555
Projects		35,794	287,973	323,767	246,445
Partnership development		20,995	40,100	61,095	54,114
Total		<u>304,610</u>	<u>328,696</u>	<u>633,306</u>	<u>566,867</u>
NET INCOME/(EXPENDITURE)		39,605	69,286	108,891	(24,944)
RECONCILIATION OF FUNDS					
Total funds brought forward		294,751	30,588	325,339	350,283
TOTAL FUNDS CARRIED FORWARD		<u><u>334,356</u></u>	<u><u>99,874</u></u>	<u><u>434,230</u></u>	<u><u>325,339</u></u>

The notes form part of these financial statements

TORFAEN VOLUNTARY ALLIANCE (TVA)

**BALANCE SHEET
31 MARCH 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	13	33,244	24,462	57,706	28,596
Cash at bank and in hand		334,710	478,189	812,899	311,995
		<u>367,954</u>	<u>502,651</u>	<u>870,605</u>	<u>340,591</u>
CREDITORS					
Amounts falling due within one year	14	(33,600)	(402,775)	(436,375)	(15,252)
		<u>334,354</u>	<u>99,876</u>	<u>434,230</u>	<u>325,339</u>
NET CURRENT ASSETS					
		<u>334,354</u>	<u>99,876</u>	<u>434,230</u>	<u>325,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>334,354</u>	<u>99,876</u>	<u>434,230</u>	<u>325,339</u>
NET ASSETS		<u>334,354</u>	<u>99,876</u>	<u>434,230</u>	<u>325,339</u>
FUNDS	16				
Unrestricted funds				334,354	294,751
Restricted funds				99,876	30,588
TOTAL FUNDS				<u>434,230</u>	<u>325,339</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

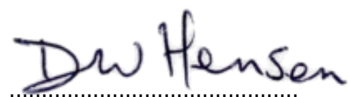
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/01/2026 and were signed on its behalf by:



D Henson - Treasurer

TORFAEN VOLUNTARY ALLIANCE (TVA)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

		2025	2024 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	500,904	(38,288)
Net cash provided by/(used in) operating activities		<u>500,904</u>	<u>(38,288)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		500,904	(38,288)
Cash and cash equivalents at the beginning of the reporting period		<u>311,995</u>	<u>350,283</u>
Cash and cash equivalents at the end of the reporting period		<u><u>812,899</u></u>	<u><u>311,995</u></u>

The notes form part of these financial statements

TORFAEN VOLUNTARY ALLIANCE (TVA)

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	108,891	(24,944)
Adjustments for:		
Increase in debtors	(29,110)	(28,596)
Increase in creditors	421,123	15,252
	<u>500,904</u>	<u>(38,288)</u>
Net cash provided by/(used in) operations	<u><u>500,904</u></u>	<u><u>(38,288)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	311,995	500,904	812,899
	<u>311,995</u>	<u>500,904</u>	<u>812,899</u>
Total	<u><u>311,995</u></u>	<u><u>500,904</u></u>	<u><u>812,899</u></u>

TORFAEN VOLUNTARY ALLIANCE (TVA)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

There financial statements have been prepared in compliance with SORP (FRS 102).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. This includes capital grants.

Donations and legacies are accounted as incoming resources on upon receipt or when receipt is probable and amount receivable can be estimated with sufficient accuracy.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity.

Expenditure includes VAT as the charity is not VAT registered.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Redundancy or termination payments

Redundancy costs arising from periodic reviews of staff levels are charged against profit in the year in which employees leave the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Going Concern

The trustees are satisfied that, based on the charity's free reserves position, it remains appropriate to prepare the financial statements on a going concern basis. The trustees will continue to take steps to manage any financial pressures, and in their view no adjustments or additional disclosures are required at this time.

Agency Grants

Where the charity receives funds from a third party for the purpose of distributing grants to other organisations and does not have discretion over how those funds are applied, the charity acts as an agent. In such cases, the funds do not represent income of the charity and are therefore excluded from the Statement of Financial Activities (SoFA).

TORFAEN VOLUNTARY ALLIANCE (TVA)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Amounts received under these arrangements are recognised as a liability ("Funds held for distribution") on the balance sheet until they are paid out to the intended recipients. Payments made to beneficiaries reduce this liability.

Only any administration or management fee earned by the charity for administering these funds is recognised as income in the SoFA.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource.

Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Operating lease commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their resources as appropriate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Basis of recognition of liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation which commits the charity to the expenditure.

Funds Held as Agent

TVA administers payroll services for member organisations as an agent. These funds remain under the control of the member organisations and are not included in TVA's accounts. At 31 March 2025, TVA held £17,887 on behalf of members (2024: £26,975). During the year, funds received as agent totalled £1,434,603 and payments made on behalf of members were £1,473,691. TVA earned £5,950 in payroll service fees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TORFAEN VOLUNTARY ALLIANCE (TVA)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Grants	<u>643,734</u>	<u>491,197</u>

Grants received, included in the above, are as follows:

	2025	2024 as restated
	£	£
Wales Council for Voluntary Action - Core	224,329	215,719
Wales Council for Voluntary Action - YLG	-	6,650
Wales Council for Voluntary Action - Comic Relief Community Fund	-	1,500
Torfaen County Borough Council - Core	15,753	15,753
Torfaen County Borough Council - Opening doors	-	22,727
Torfaen County Borough Council - SPF Volunteering	-	51,000
Torfaen County Borough Council - Youth Work APP	-	20,786
Torfaen County Borough Council - CT - Engagement	-	16,962
Local Projects - TSSW	10,917	-
Local Projects - Friends of Bruschal	2,666	-
Local Projects - Shared Prosperity Fund - Volunteering	48,377	-
Local Projects - Youth & Community Partnership	18,786	-
Local Projects - Connecting Torfaen: Opening Doors	64,076	-
Local Projects - Connecting Torfaen: Engagement	105,788	-
Local Projects - CVD Community Health Event	10,000	-
Local Projects - PB Communities Choice	92,942	-
Local Projects - CTA Transport Scheme	10,000	-
GRPB - Integrated Care Fund - small grants fund	-	100,000
Aneurin Bevan Health Board - Building Grant Scheme	40,100	40,100
	<u>643,734</u>	<u>491,197</u>

3. OTHER TRADING ACTIVITIES

	2025	2024 as restated
	£	£
Event support income	5,247	18,789
Rental income	14,228	12,895
	<u>19,475</u>	<u>31,684</u>

4. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Deposit account income	<u>145</u>	<u>510</u>

TORFAEN VOLUNTARY ALLIANCE (TVA)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024 as restated
	Activity	£	£
Member Services	General support services	24,621	13,845
		<u>24,621</u>	<u>13,845</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
General support services	186,513	20,996	207,509
Volunteering	623	40,312	40,935
Projects	322,087	1,680	323,767
Partnership development	40,100	20,995	61,095
	<u>549,323</u>	<u>83,983</u>	<u>633,306</u>

7. GRANTS PAYABLE

	2025	2024 as restated
	£	£
Volunteering	-	6,100
Projects	-	147,312
	<u>-</u>	<u>153,412</u>

8. SUPPORT COSTS

	Management £	Finance £	Support costs £	Totals £
General support services	13,599	160	7,237	20,996
Volunteering	26,111	304	13,897	40,312
Projects	1,088	13	579	1,680
Partnership development	13,599	158	7,238	20,995
	<u>54,397</u>	<u>635</u>	<u>28,951</u>	<u>83,983</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	365,992	252,014
Social security costs	25,376	18,762
Other pension costs	23,619	19,866
	<u>414,987</u>	<u>290,642</u>

TORFAEN VOLUNTARY ALLIANCE (TVA)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Average monthly number of employees	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	231,472	259,725	491,197
Charitable activities			
General support services	13,845	-	13,845
Other trading activities	12,895	18,789	31,684
Investment income	510	-	510
Other income	4,687	-	4,687
Total	<u>263,409</u>	<u>278,514</u>	<u>541,923</u>
EXPENDITURE ON			
Charitable activities			
General support services	181,753	-	181,753
Volunteering	26,905	57,650	84,555
Projects	1,121	245,324	246,445
Partnership development	14,014	40,100	54,114
Total	<u>223,793</u>	<u>343,074</u>	<u>566,867</u>
NET INCOME/(EXPENDITURE)	39,616	(64,560)	(24,944)
RECONCILIATION OF FUNDS			
Total funds brought forward	255,135	95,148	350,283
TOTAL FUNDS CARRIED FORWARD	<u>294,751</u>	<u>30,588</u>	<u>325,339</u>

12. PRIOR YEAR ADJUSTMENT

A prior period error was identified relating to the misclassification of members funds. The correction results in a reclassification between creditors and cash at bank, with no impact on total reserves as at 31 March 2024.

Summary of prior year accounting impact	£
Reduction in Bank - members fund bank	(26,975)
Reduction in creditor - members fund balance	<u>26,975</u>
	<u>-</u>

TORFAEN VOLUNTARY ALLIANCE (TVA)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	2,900	10,566
Other debtors	34,214	-
Prepayments and accrued income	20,592	18,030
	<u>57,706</u>	<u>28,596</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	14,898	2,398
Other creditors	6,261	6,051
Pension Fund	22,744	3,287
Funds held for distribution	388,976	-
Accruals and deferred income	3,496	3,516
	<u>436,375</u>	<u>15,252</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024 as restated
	£	£
Within one year	20,500	16,000
Between one and five years	102,500	-
	<u>123,000</u>	<u>16,000</u>

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	294,751	39,603	334,354
Restricted funds			
Youth Grant Scheme	623	(623)	-
Integrated Care Fund - small grants fund	686	(686)	-
TCV Awards	6,266	(6,266)	-
Connecting Torfaen: Opening Doors	9,354	14,853	24,207
Youth Work Apprenticeship Partnership	13,659	1,886	15,545
CVD Community Health Event	-	8,164	8,164
PB Communities Choice	-	41,960	41,960
CTA Transport Scheme	-	10,000	10,000
	<u>30,588</u>	<u>69,288</u>	<u>99,876</u>
TOTAL FUNDS	<u>325,339</u>	<u>108,891</u>	<u>434,230</u>

TORFAEN VOLUNTARY ALLIANCE (TVA)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,551	(270,948)	39,603
Citizens Advice Torfaen	33,664	(33,664)	-
	<u>344,215</u>	<u>(304,612)</u>	<u>39,603</u>
Restricted funds			
Youth Grant Scheme	-	(623)	(623)
Integrated Care Fund - small grants fund	-	(686)	(686)
TCV Awards	5,250	(11,516)	(6,266)
Connecting Torfaen: Opening Doors	64,075	(49,222)	14,853
Youth Work Apprenticeship Partnership	18,786	(16,900)	1,886
Building Strong Bridges	40,100	(40,100)	-
Connecting Torfaen: Engagement	105,787	(105,787)	-
FBS - Friends of Bruschal	2,666	(2,666)	-
CVD Community Health Event	10,000	(1,836)	8,164
PB Communities Choice	92,941	(50,981)	41,960
CTA Transport Scheme	10,000	-	10,000
SPF Volunteering	48,377	(48,377)	-
	<u>397,982</u>	<u>(328,694)</u>	<u>69,288</u>
TOTAL FUNDS	<u>742,197</u>	<u>(633,306)</u>	<u>108,891</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	255,135	39,616	294,751
Restricted funds			
Youth Grant Scheme	623	-	623
Integrated Care Fund - small grants fund	40,011	(39,325)	686
TCV Awards	1,343	4,923	6,266
Connecting Torfaen: Opening Doors	50,636	(41,282)	9,354
Comic Relief Community Fund	2,535	(2,535)	-
Youth Work Apprenticeship Partnership	-	13,659	13,659
	<u>95,148</u>	<u>(64,560)</u>	<u>30,588</u>
TOTAL FUNDS	<u>350,283</u>	<u>(24,944)</u>	<u>325,339</u>

TORFAEN VOLUNTARY ALLIANCE (TVA)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,409	(223,793)	39,616
Restricted funds			
Youth Grant Scheme	6,650	(6,650)	-
Integrated Care Fund - small grants fund	100,000	(139,325)	(39,325)
TCV Awards	18,789	(13,866)	4,923
Connecting Torfaen: Opening Doors	22,727	(64,009)	(41,282)
Comic Relief Community Fund	1,500	(4,035)	(2,535)
Youth Work Apprenticeship Partnership	20,786	(7,127)	13,659
Building Strong Bridges	40,100	(40,100)	-
Opportunities	51,000	(51,000)	-
Connecting Torfaen: Engagement	16,962	(16,962)	-
	<u>278,514</u>	<u>(343,074)</u>	<u>(64,560)</u>
TOTAL FUNDS	<u>541,923</u>	<u>(566,867)</u>	<u>(24,944)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	255,135	79,219	334,354
Restricted funds			
Youth Grant Scheme	623	(623)	-
Integrated Care Fund - small grants fund	40,011	(40,011)	-
TCV Awards	1,343	(1,343)	-
Connecting Torfaen: Opening Doors	50,636	(26,429)	24,207
Comic Relief Community Fund	2,535	(2,535)	-
Youth Work Apprenticeship Partnership	-	15,545	15,545
CVD Community Health Event	-	8,164	8,164
PB Communities Choice	-	41,960	41,960
CTA Transport Scheme	-	10,000	10,000
	<u>95,148</u>	<u>4,728</u>	<u>99,876</u>
TOTAL FUNDS	<u>350,283</u>	<u>83,947</u>	<u>434,230</u>

TORFAEN VOLUNTARY ALLIANCE (TVA)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	573,960	(494,741)	79,219
Citizens Advice Torfaen	33,664	(33,664)	-
	<u>607,624</u>	<u>(528,405)</u>	<u>79,219</u>
Restricted funds			
Youth Grant Scheme	6,650	(7,273)	(623)
Integrated Care Fund - small grants fund	100,000	(140,011)	(40,011)
TCV Awards	24,039	(25,382)	(1,343)
Connecting Torfaen: Opening Doors	86,802	(113,231)	(26,429)
Comic Relief Community Fund	1,500	(4,035)	(2,535)
Youth Work Apprenticeship Partnership	39,572	(24,027)	15,545
Building Strong Bridges	80,200	(80,200)	-
Opportunities	51,000	(51,000)	-
Connecting Torfaen: Engagement	122,749	(122,749)	-
FBS - Friends of Bruschal	2,666	(2,666)	-
CVD Community Health Event	10,000	(1,836)	8,164
PB Communities Choice	92,941	(50,981)	41,960
CTA Transport Scheme	10,000	-	10,000
SPF Volunteering	48,377	(48,377)	-
	<u>676,496</u>	<u>(671,768)</u>	<u>4,728</u>
TOTAL FUNDS	<u>1,284,120</u>	<u>(1,200,173)</u>	<u>83,947</u>

The Youth Grant Scheme provides grants to youth projects with the assessments being made by a youth panel. The scheme is funded through the WCVA.

Building Strong Bridges is funded by the Aneurin Bevan University Health Board in order to continue the Welsh Government initiative to strengthen partnership working between the sector and the NHS.

Regional Integrated Fund / Integrated Care fund - Small grants is funded by the Gwent Regional Partnership Board.

Connecting Torfaen - Opening Doors - funding from ABuHB to host an Opening Doors Officer that will support community-led venues and hubs across the borough that offer opportunities for people to connect with each other and with services. In doing so, the post will contribute to Torfaen's strategy to tackle loneliness and isolation by supporting organisations that enable people to access activities and services that support their social, health and wellbeing needs with further funding from TCBC through the W.Gov Connected Communities Grant.

TCV Awards fund - a partnership recognition scheme to highlight the contribution that volunteers, and community organisations provide within Torfaen. Hosted by TVA with representation from public, private and within Torfaen.

Comic Relief Community Fund - supporting community led organisations to deliver projects within strategic themes.

Shared Prosperity Fund - Volunteering Opportunities - received via Torfaen County Borough Council, allocated UK Shared Prosperity Fund in respect of projects to be undertaken within the geographical area to support volunteering opportunities, The funding covers the employment of a Third Sector Development Officer and associated outcomes and outputs.

Youth Work Apprenticeship Partnership - received via Torfaen County Borough Council for Torfaen Youth Service (TYS) and Torfaen Voluntary Alliance (tva) to embark on the delivery of a youth work apprenticeship programme funded by YYS and hosted by TVA. The apprenticeship programme will offer successful applicants the opportunity to experience both youth work and community-based provision.

TORFAEN VOLUNTARY ALLIANCE (TVA)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Connecting Torfaen Engagement - funding via Torfaen County Borough Council to Champion Connect Torfaen as the central platform for the communities of Torfaen, ensuring it is maintained and widely promoted, in partnership with Torfaen Employability Team and Adult Community Learning Team developing digital workshops that will improve the knowledge and skills in navigating the platform. This is developed through providing face to face support to communities to increase their digital skills.

Friends of the Bruchsal Society: An employment initiative aimed at promoting and growing the membership of Friends of Bruchsal and twinning opportunities. Providing network opportunities for like-minded individuals, organisations and companies. Role of TVA is to employ an appropriate person to carry out the coordination and management of the project.

CVD Community Events: Funded by Regional Partnership Board in partnership with Aneurin Bevan Health Board, this project aims to address undiagnosed CVD in these communities and overcome behavioural and attitudinal barriers to treatment and support. We provided outreach CVD risk assessment and wellbeing events across Torfaen, targeting adults in hard-to-reach communities, including gypsy traveller and Nepalese communities, carers, and residents in deprived wards. The project leveraged community engagement to drive and sustain health interventions.

PB Communities Choice: Multiply is funded by the SPF fund with TCBC and the communities Choice Grant was funded through Aneurin Bevan. The aim of the Connecting Torfaen Participatory Budget is to: Strengthen the community engagement in Blaenavon, aligned to the existing Healthy Blaenavon Network Act as a catalyst for wider community engagement in Thornhill, Trevechin, St Cadocs & Penygarn aligned to emerging partner and community networks. Empower local people with an opportunity to make decisions around how funding is allocated to their community. Improve local population health and wellbeing by enabling projects meeting local needs to be implemented.

Citizens Advice Torfaen: We share the premises with CAT so the funds they send is to cover their costs of the lease and utility.

TSSW Local Projects: these grants are funded by Welsh Government to provide local projects such as Child Poverty Grant to run the survey throughout the community on behalf of Welsh Gov. to gain the information for them.

CTA Transport Scheme: Funded by the Community Transport Association is a transport to health project for the North of Torfaen. The North Torfaen Community Car Scheme to deliver journeys to health and wellbeing across the Aneurin Bevan University Health Board footprint.

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme and makes payments to individuals pension schemes. The assets of the all schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the funds and amounted to £23,619 (2024: £19,866). Contributions outstanding at the year end amounted to £22,744 (2024: £3,287).

18. RELATED PARTY DISCLOSURES

The total key management personnel remuneration benefits paid during the year was £142,135 (2024: £110,309).

During the year the charity shared office premises with another charitable organisation, with a common trustee. Rental income of £14,228 was received from this organisation along with associated utility contributions of £16,971.74.

There were no other related party transactions for the year ended 31 March 2025 or the year ended 31 March 2024 which required disclosure.

TORFAEN VOLUNTARY ALLIANCE (TVA)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	643,734	491,197
Other trading activities		
Event support income	5,247	18,789
Rental income	14,228	12,895
	19,475	31,684
Investment income		
Deposit account income	145	510
Charitable activities		
Member Services	24,621	13,845
Other income		
Other income	-	4,687
Management & Support Fees	54,222	-
	54,222	4,687
Total incoming resources	742,197	541,923
EXPENDITURE		
Charitable activities		
Wages	289,134	202,181
Social security	25,376	18,762
Pensions	23,619	19,866
Insurance	4,379	3,700
Telephone	1,686	1,510
Postage and stationery	1,182	898
Advertising	28,496	10,493
Sundries	7,826	4,932
Professional fees	3,444	12,448
Computer costs	22,775	21,501
Repairs and Maintenance	6,468	3,449
Project costs	59,256	21,448
Training	1,776	1,255
Travel and subsistence	2,602	2,093
Core Support and Management	26,371	32,865
Accommodation - lease	17,430	-
Accommodation - Utilities	27,503	-
Grants to institutions	-	153,412
	549,323	510,813
Support costs		
Management		
Wages	51,239	33,093
Insurance	89	76
Telephone	89	79
Postage and stationery	69	47
Sundries	214	68
Carried forward	51,700	33,363

This page does not form part of the statutory financial statements

TORFAEN VOLUNTARY ALLIANCE (TVA)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024 as restated
	£	£
Management		
Brought forward	51,700	33,363
Computer costs	949	896
Travel and subsistence	137	110
Core Support and Management	1,611	1,016
	54,397	35,385
 Finance		
Bank charges	635	412
 Support costs		
Wages	25,619	16,740
Accountancy and legal fees	3,332	3,517
	28,951	20,257
Total resources expended	633,306	566,867
 Net income/(expenditure)	 108,891	 (24,944)

Accounts

REGISTERED COMPANY NUMBER: 4603713 (England and Wales)
REGISTERED CHARITY NUMBER: 1097079

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
TORFAEN VOLUNTARY ALLIANCE**

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

TORFAEN VOLUNTARY ALLIANCE

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FOR THE YEAR ENDED 31 MARCH 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

A summary of the objects of the charity as set out in its governing document.

1. To promote all or any purpose for the benefit of the community in the County Borough of Torfaen as defined in the Local Government (Wales) Act 1994, and surrounding areas (hereinafter called 'the area of benefit'), which are or hereafter may be deemed by law to be charitable and in particular (but not limited to) the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.
2. To promote and organise co-operation in the achievement of the above purposes, and to that end bring together in council, national and local representatives of voluntary agencies and statutory authorities engaged in the furtherance of the above purpose or any of them.

As the County Voluntary Council (CVC) for the local area, TVA is a member of Wales Council for Voluntary Action (WCVA) which, together with the other 18 CVC's across Wales, are now known collectively as Third Sector Support Wales - <https://thirdsectorsupport.wales/>

This report highlights the activities, achievements, and challenges faced by the Torfaen Voluntary Alliance (TVA) during the fiscal year ending 31 March 2024. It reflects our continued commitment to supporting the community and voluntary sector in Torfaen and outlines our strategic priorities and accomplishments. Despite facing external challenges, TVA remains resilient, adaptable, and focused on creating positive change for the communities we serve.

TVA Governance

In 2024, TVA continued to operate under robust governance practices, ensuring transparency and accountability in all our activities. Our Board of Trustees meets bi-monthly to review progress, provide strategic guidance, and make informed decisions to support the organisation's mission. Additionally, TVA reviewed the function of the Executive Resource Committee, dividing it into two key sub-groups: the Finance & Premises Committee and the Staffing & HR Committee. These sub-groups provide focused oversight and in-depth discussions on critical areas.

The Trustee composition was also reviewed, and we welcomed new Trustees who brought fresh perspectives and valuable expertise to our Board. In March 2024, we launched the TVA Strategy 2024-2029, providing a clear roadmap for our future direction and goals.

Membership

Maintaining an active and engaged membership remains a key focus for TVA. As of 31 March 2024, TVA recorded 413 members, slightly below last year's total of 418. Despite this small decrease, this stable membership base highlights the ongoing value TVA provides in strengthening the community and voluntary sector in Torfaen. Additionally, TVA recorded 1,135 interactions throughout the year (compared to 1,391 in 2022), reflecting growing demand for our support, even as membership numbers remain stable. We continue to assess and enhance our engagement efforts to better serve our members.

OBJECTIVES AND ACTIVITIES

Strategic Priorities and Achievements

1. Volunteering

TVA has continued to enhance volunteer engagement and support across Torfaen. Key achievements include:

- Volunteer Recruitment: 147 volunteer registrations, with 47 successful placements, demonstrating our success in reaching diverse community members.
- Volunteer Partnerships: We have strengthened our relationships with members and partners, promoting and supporting positive volunteer journeys. For example, one local project saw 10 volunteers support a new community garden, creating a space that has since become a hub for local activities.
- Support for Volunteer-led Initiatives: We provided grants and support for volunteer-led projects, fostering local leadership and building stronger community cohesion.

2. Funding

TVA continued to play a vital role in helping organisations access financial resources. Significant achievements include:

- Grant Awards: Over £153k in grants were distributed to community groups, enabling impactful projects across Torfaen.
- Grants Supported: We assisted groups with funding applications, resulting in over £699k being awarded, which has helped these organisations continue to support their communities.
- Capacity Building: We delivered workshops on grant writing and organisational sustainability, providing tailored support to help groups strengthen their funding applications and ensure long-term viability.

3. Governance

Governance improvements have been central to the development of TVA's strategy, ensuring that we remain transparent, accountable, and aligned with best practices. Notable actions include:

- Membership Review and Trends: A comprehensive membership review was conducted, revealing a slight reduction in overall membership. This decrease can largely be attributed to the closure of several groups within our network. Despite this, TVA remains committed to engaging and supporting the community sector across Torfaen.
- Support for Organisations: TVA has continued to provide governance health checks, resulting in a significant increase in the number of organisations meeting best practice standards. This has strengthened the overall resilience and effectiveness of the community and voluntary sector in Torfaen.
- Policy Development: We undertook a thorough review and update of key governance policies, ensuring they align with the latest best practices and evolving legislative requirements. This ongoing policy development helps ensure that TVA remains compliant and responsive to the needs of the sector.

4. Engagement

TVA has actively worked to foster community collaboration and involvement, strengthening connections across the sector. Key highlights include:

- Community Events: We successfully organised a range of community events, including networking sessions, forums, and volunteer fairs. These events have played a vital role in bringing together community groups, volunteers, and partners, helping to build stronger networks and facilitate knowledge-sharing.
- Influencing: TVA enhanced its communication strategies to raise awareness of our role and the broader impact of the voluntary sector in Torfaen. Through strategic outreach and targeted messaging, we have worked to influence local policy and decision-making, advocating for the value and importance of the community sector in shaping Torfaen's development.

5. Project Development

TVA has supported key projects to build capacity and strengthen community infrastructure, including:

- Building Strong Bridges: Encouraging collaborative working between health, the sector and key partners. Funded through Aneurin Bevan Health Board.
- Opening Doors: Expanding access to community spaces and opportunities for service delivery through establishing 34 hubs, spaces and places across Torfaen. Funded through Aneurin Bevan Health Board: IWN Partnership.
- Connect Torfaen: Strengthening digital connectivity to enhance access to services and resources. Funded through Torfaen Voluntary Alliance in partnership with Torfaen County Borough Council, and Aneurin Bevan Health Board.
- Torfaen Community & Volunteer Awards (TCVA): This event is fast becoming the annual celebration of community and volunteering achievements. Funded through sponsorship from local businesses and partners.

Challenges and Next Steps

While TVA has made significant progress, challenges remain:

- Sustaining Funding: Securing long-term funding to maintain and expand services remains critical.
- Capacity Building: Supporting community organisations to build resilience and adapt to changing demands as crisis continues to develop.
- Engagement: Increasing outreach to underrepresented groups and communities remains a priority.

OBJECTIVES AND ACTIVITIES

- Partnerships: Strengthening collaborative partnerships to ensure the sector has a unified and impactful voice.

Public benefit

The organisation's trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

FINANCIAL REVIEW

Financial position

The financial results for the year ended 31 March 2024 are shown in the attached financial statements.

Total income reported £541,922 (2023: £448,845).

Total expenditure reported £566,866 (2023: £435,745).

Overall, the charity generated net expenditure of £24,944. This is split as net income on unrestricted funds of £39,616 and net expenditure on restricted funds of £64,560 due to the timing of restricted project expenditure. The charity started the financial year with restricted fund balances of £95,148.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of expenditure. This would be within the range £141,000 and £283,000.

At 31 March 2024, free reserves reported are £294,751.

The Board continue to review the charity's Reserves Policy and position, alongside monitoring the approved annual budgets and Strategic plan. At this time, the Board are satisfied with the current level of free reserves held.

LOOKING AHEAD: 2024-25

As we look towards the 2024-2025 period, TVA is committed to building on our successes and addressing challenges to effectively deliver on the 2024-2029 strategy. Our key priorities include:

- Expanding Volunteer Support Services: We will focus on ensuring that all individuals have the opportunity to contribute to and benefit from community volunteering, increasing access and inclusivity across Torfaen.
- Increasing Funding Opportunities: TVA will continue to develop sustainable funding approaches that support long-term growth and help organisations thrive, particularly in the face of shifting financial landscapes.
- Strengthening Governance: We will uphold the best governance practices both internally and across the sector. Additionally, TVA will explore the opportunity to obtain a quality charter mark, further enhancing our credibility and standing.
- Expanding Community Engagement: Our efforts to deepen relationships with community groups and voluntary organisations will strengthen the community-led approach, ensuring that local voices continue to drive change.
- Strengthening Partnerships: TVA will work closely with key partners, including those involved in the Torfaen Community Wellbeing Strategy, to strengthen collaborative efforts and enhance the impact of the community-led approach.

TVA remains steadfast in its mission to support the community and voluntary sector in Torfaen. Through the dedication of our Trustees and staff we are confident in our ability to navigate challenges and embrace opportunities in the year ahead.

Acknowledgements

We extend our heartfelt gratitude to our Trustees, staff, members, partners and funders for their unwavering commitment and support throughout the year. Their contributions have been instrumental in TVA's achievements and in making a meaningful difference across Torfaen.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution of the charity

TVA is a company limited by guarantee and a registered charity. The charity is controlled by its Memorandum and Articles of Association, adopted in November 2002.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Methods adopted for the recruitment and appointment of new trustees

In line with the procedures outlined in the Articles of Association nominations for membership of the Board of Directors are requested each year prior to the AGM and appointments are made from within the membership of TVA following the AGM.

TVA's governing Document allows for a representative of Torfaen County Borough Council to be an elected member of the Board.

Organisational structure of the charity and how decisions are made

TVA has a multi-skilled Board of Directors which meets bi-monthly, with an Executive Resource Committee meeting to discuss finance and staffing related issues that can make recommendations to the board. Day-to-day management of the organisation lies with the Senior Management Team whilst the governance and major decisions regarding policy and strategy are taken at Board level.

Employment of disabled persons

TVA is an equal opportunities employer. The recruitment procedure currently in place is totally inclusive and any suitable person for an advertised post would not be excluded because of having a disability.

Policies and procedures adopted for the induction and training of new trustees

After appointment, new members of the Board are given an induction pack which contains;

- A copy of the Memorandum and Articles of Association
- A Staff Manual, including Policies
- A copy of the latest Annual Report
- Dates of Scheduled Board meetings
- Details of the Roles and Responsibilities of Trustees
- Organisational Structure

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4603713 (England and Wales)

Registered Charity number

1097079

Registered office

Portland Buildings
Commercial Street
PONTYPOOL
Torfaen
NP4 6JS

Trustees

D H Williams	Chair (previously Vice Chair)
D Henson	Treasurer
B Holroyd	
Cllr R Clark	
P Kennedy	
J Killick	
A S Brunt	Appointed 10.05.23
E S Davies-Mcintosh	Appointed 13.06.23
S J O'Dwyer	Appointed 07.02.24
N W Gregory	Appointed 22.05.24

The following Trustees resigned from the Board:

Cllr F Cross	Chair until resignation	Resigned 14.05.24
J L Morgan		Resigned 15.07.24

Key Management

A M Evans	Strategic Executive Officer	Until 30.11.24
A Morris	Operational Executive Officer	

TORFAEN VOLUNTARY ALLIANCE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

R Clark

Independent Examiner

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Bankers

Lloyds TSB
1 Gwent Square
CWMBRAN

Solicitors

Messrs Everett Tomlin Lloyd and Pratt Solicitors
Clarence Chambers
Clarence Street
PONTYPOOL
NP4 6XP

Name, registered office and constitution of the charity

The full name of the charity is Torfaen Voluntary Alliance. The charity is also known by the name TVA.

Date of incorporation	28 November 2002
Company registration number	4603713
The registered office is	Portland Buildings, Commercial Street, Pontypool, Torfaen, NP4 6JS
Charity registration number	109709
The telephone number is	01495 365610

Approved by order of the Board of Trustees on 30th January 2025..... and signed on its behalf by:

D H Williams

.....
D H Williams - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TORFAEN VOLUNTARY ALLIANCE**

Independent examiner's report to the trustees of Torfaen Voluntary Alliance ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Date:

TORFAEN VOLUNTARY ALLIANCE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	231,472	259,725	491,197	405,196
Charitable activities					
General support services	6	13,844	-	13,844	14,214
Projects		-	-	-	7,074
Other trading activities	4	12,895	18,789	31,684	22,216
Investment income	5	510	-	510	145
Other income	7	4,687	-	4,687	-
Total		<u>263,408</u>	<u>278,514</u>	<u>541,922</u>	<u>448,845</u>
EXPENDITURE ON					
Charitable activities					
General support services	8	181,752	-	181,752	216,449
Volunteering		26,905	57,650	84,555	32,720
Projects		1,121	245,324	246,445	132,573
Partnership development		14,014	40,100	54,114	54,003
Total		<u>223,792</u>	<u>343,074</u>	<u>566,866</u>	<u>435,745</u>
NET INCOME/(EXPENDITURE)		39,616	(64,560)	(24,944)	13,100
RECONCILIATION OF FUNDS					
Total funds brought forward		255,135	95,148	350,283	337,183
TOTAL FUNDS CARRIED FORWARD		<u>294,751</u>	<u>30,588</u>	<u>325,339</u>	<u>350,283</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	15	11,634	16,962	28,596	50,847
Cash at bank		<u>325,344</u>	<u>13,626</u>	<u>338,970</u>	<u>324,706</u>
		336,978	30,588	367,566	375,553
CREDITORS					
Amounts falling due within one year	16	(42,227)	-	(42,227)	(25,270)
NET CURRENT ASSETS		<u>294,751</u>	<u>30,588</u>	<u>325,339</u>	<u>350,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>294,751</u>	<u>30,588</u>	<u>325,339</u>	<u>350,283</u>
NET ASSETS		<u>294,751</u>	<u>30,588</u>	<u>325,339</u>	<u>350,283</u>
FUNDS	18				
Unrestricted funds				294,751	255,135
Restricted funds				<u>30,588</u>	<u>95,148</u>
TOTAL FUNDS				<u>325,339</u>	<u>350,283</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th January 2025..... and were signed on its behalf by:


D Henson - Treasurer

TORFAEN VOLUNTARY ALLIANCE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>13,754</u>	<u>(92,282)</u>
Net cash provided by/(used in) operating activities		<u>13,754</u>	<u>(92,282)</u>
Cash flows from investing activities			
Interest received		<u>510</u>	<u>145</u>
Net cash provided by investing activities		<u>510</u>	<u>145</u>
Change in cash and cash equivalents in the reporting period		14,264	(92,137)
Cash and cash equivalents at the beginning of the reporting period		<u>324,706</u>	<u>416,843</u>
Cash and cash equivalents at the end of the reporting period		<u><u>338,970</u></u>	<u><u>324,706</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(24,944)	13,100
Adjustments for:		
Interest received	(510)	(145)
Decrease/(increase) in debtors	22,251	(49,884)
Increase/(decrease) in creditors	<u>16,957</u>	<u>(55,353)</u>
Net cash provided by/(used in) operations	<u>13,754</u>	<u>(92,282)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	<u>324,706</u>	<u>14,264</u>	<u>338,970</u>
	<u>324,706</u>	<u>14,264</u>	<u>338,970</u>
Total	<u>324,706</u>	<u>14,264</u>	<u>338,970</u>

1. STATUTORY INFORMATION

Torfaen Voluntary Alliance is a registered charity and private company limited by guarantee and has no share capital. The liability of each member is limited to £10. The company is incorporated in Wales in the United Kingdom. The registered office is Portland Buildings, Commercial Street, Pontypool, NP4 6JS.

The nature of the charity's operations and principal activities are disclosed in the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

There financial statements have been prepared in compliance with SORP (FRS 102).

Going concern

The board have approved budgets for the financial year to 31 March 2025, indicating a potential core deficit for that year of around £50,000 and drafted initial budgets for financial year 31 March 2026. Given the free reserves position of the charity, the trustees are satisfied that it is appropriate for the charity's financial statements to be prepared on a going concern basis. The trustees will continue to take steps to minimise the effect on the charity. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. This includes capital grants.

Donations and legacies are accounted as incoming resources on upon receipt or when receipt is probable and amount receivable can be estimated with sufficient accuracy.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity.

Expenditure includes VAT as the charity is not VAT registered.

Redundancy or termination payments

Redundancy costs arising from periodic reviews of staff levels are charged against profit in the year in which employees leave the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Operating lease commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their resources as appropriate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Basis of recognition of liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation which commits the charity to the expenditure.

Fund accounting

Unrestricted funds are available for use at the trustees' discretion for any purpose within the objects of the charity.

Restricted funds have been received with stipulation from the donor as to the purpose for which they may be used.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Transfers from restricted to unrestricted funds are made when the expending of the funds has fulfilled the terms of the restriction.

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme and makes payments to individuals own pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2024 £	2023 £
Grants	<u>491,197</u>	<u>405,196</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Wales Council for Voluntary Action		
Third Sector Major Grants - Core funding	215,719	202,467
Youth Led grant scheme	6,650	6,650
Comic Relief Community Fund	1,500	30,000
Torfaen County Borough Council		
Core funding	15,753	15,752
Connecting Torfaen: Opening Doors	22,727	22,727
Shared Prosperity Fund - Volunteering	51,000	-
Youth Work Apprenticeship Partnership Programme	20,786	-
Connecting Torfaen: Engagement	16,962	
Aneurin Bevan Health Board		
BSB - Building Strong Bridges	40,100	40,100
Gwent Regional Partnership Board		
Integrated Care Fund - Small grants Fund	-	40,000
Integrated Care Fund - Winter Pressures	-	47,500
Regional Integrated Fund - Small grants fund	<u>100,000</u>	<u>-</u>
	<u>491,197</u>	<u>405,196</u>

4. OTHER TRADING ACTIVITIES

	2024 £	2023 £
Event support income	18,789	9,988
Rental income	<u>12,895</u>	<u>12,228</u>
	<u>31,684</u>	<u>22,216</u>

5. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>510</u>	<u>145</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**6. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Member services	General support services	13,844	14,214
Project administration fees	Projects	-	2,080
Local projects	Projects	-	4,994
		<u>13,844</u>	<u>21,288</u>

7. OTHER INCOME

	2024	2023
	£	£
Other income	<u>4,687</u>	<u>-</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
General support services	167,739	-	14,013	181,752
Volunteering	51,550	6,100	26,905	84,555
Projects	98,012	147,312	1,121	246,445
Partnership development	40,100	-	14,014	54,114
	<u>357,401</u>	<u>153,412</u>	<u>56,053</u>	<u>566,866</u>

9. GRANTS PAYABLE

	2024	2023
	£	£
Volunteering	6,100	5,027
Projects	<u>147,312</u>	<u>76,765</u>
	<u>153,412</u>	<u>81,792</u>

The volunteering grants were paid out to 4 (2023: 3) different youth groups based within the Torfaen area. The grants ranged between £840 to £2,560.

The project grants were paid out across a number of projects as follows:

	2024
	£
Regional Integration Fund projects	
Hope GB	17,822
Age Connects Torfaen	12,190
Able Radio	17,100
Stori	16,939
The HwB Torfaen	8,750
Action for Elders	7,100
The Family & Community Group	6,924
Two Locks Church	3,000
Pontnewydd Methodist Church	3,000
Richmond Road Baptist Church	3,000
Griffithstown Baptist Church	3,000
Pontnewydd Community Centre	3,000
Cold Barn Farm	3,000
Bethlehem Congregational Chapel	1,500
Ponthir village hall	3,000
Sporting Memories	3,000
Croesyceiliog Friends for Life Community Club	3,000
Fairhill Methodist Church	1,500

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. GRANTS PAYABLE - continued

Cwmbran Centre for Young People	1,500
Trac 2	2,500
The Family Support Group	<u>6,000</u>
Total number of institutions 21 (2023: 4 institutions - £37,985)	<u><u>126,825</u></u>

Connecting Torfaen: Opening Doors

Able Radio	3,248
Forgeside Community Gardens	2,492
Cold Barn Farm	2,500
Two Locks Church	3,248
The Family & Community Group	750
Thornhill 4 You Too	750
Bethlehem Congregational Chapel	750
Noddfa Church	750
Ponthir village hall	750
Fairhill Methodist Church	500
Torfaen Mind	750
Sharon Full Gospel Church	750
Cwmbran Centre for Young People	<u>750</u>
Total number of institutions 13 (2023: 5 institutions - £11,315)	<u><u>17,988</u></u>

Comic Relief Community Fund

Torfaen County Borough Council - Building Resilient Communities Team	<u>2,500</u>
Total number of institutions 1 (2023: 3 institutions - £27,465)	<u><u>2,500</u></u>

10. SUPPORT COSTS

	Other costs £	Staff costs £	Governance costs £	Totals £
General support services	676	8,273	5,064	14,013
Volunteering	1,298	15,884	9,723	26,905
Projects	54	662	405	1,121
Partnership development	<u>676</u>	<u>8,274</u>	<u>5,064</u>	<u>14,014</u>
	<u><u>2,704</u></u>	<u><u>33,093</u></u>	<u><u>20,256</u></u>	<u><u>56,053</u></u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent Examiners fees	<u><u>3,516</u></u>	<u><u>3,516</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 or for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2024 (2023: £Nil).

13. STAFF COSTS

	2024 £	2023 £
Wages and salaries	252,014	239,508
Social security costs	18,762	19,328
Other pension costs	<u>19,866</u>	<u>18,140</u>
	<u>290,642</u>	<u>276,976</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	218,219	186,977	405,196
Charitable activities			
General support services	14,214	-	14,214
Projects	2,080	4,994	7,074
Other trading activities	13,316	8,900	22,216
Investment income	<u>145</u>	<u>-</u>	<u>145</u>
Total	<u>247,974</u>	<u>200,871</u>	<u>448,845</u>
EXPENDITURE ON			
Charitable activities			
General support services	216,449	-	216,449
Volunteering	26,693	6,027	32,720
Projects	1,112	131,461	132,573
Partnership development	<u>13,903</u>	<u>40,100</u>	<u>54,003</u>
Total	<u>258,157</u>	<u>177,588</u>	<u>435,745</u>
NET INCOME/(EXPENDITURE)	(10,183)	23,283	13,100
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>265,318</u>	<u>71,865</u>	<u>337,183</u>
TOTAL FUNDS CARRIED FORWARD	<u>255,135</u>	<u>95,148</u>	<u>350,283</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	10,566	2,358
Prepayments and accrued income	<u>18,030</u>	<u>48,489</u>
	<u>28,596</u>	<u>50,847</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,398	975
Social security and other taxes	-	285
Other creditors	36,313	18,624
Accruals and deferred income	<u>3,516</u>	<u>5,386</u>
	<u>42,227</u>	<u>25,270</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	16,000	16,300
Between one and five years	<u>-</u>	<u>16,300</u>
	<u>16,000</u>	<u>32,600</u>

The total lease payments recognised as an expense throughout the year amounted to £16,000 (2023: £16,300).

18. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	255,135	39,616	294,751
Restricted funds			
Youth Grant Scheme	623	-	623
Integrated Care Fund - small grants fund	40,011	(39,325)	686
TCV Awards	1,343	4,923	6,266
Connecting Torfaen: Opening Doors	50,636	(41,282)	9,354
Comic Relief Community Fund	2,535	(2,535)	-
Youth Work Apprenticeship Partnership	<u>-</u>	<u>13,659</u>	<u>13,659</u>
	<u>95,148</u>	<u>(64,560)</u>	<u>30,588</u>
TOTAL FUNDS	<u>350,283</u>	<u>(24,944)</u>	<u>325,339</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,408	(223,792)	39,616
Restricted funds			
Youth Grant Scheme	6,650	(6,650)	-
Building Strong Bridges	40,100	(40,100)	-
Integrated Care Fund - small grants fund	100,000	(139,325)	(39,325)
TCV Awards	18,789	(13,866)	4,923
Connecting Torfaen: Opening Doors	22,727	(64,009)	(41,282)
Comic Relief Community Fund	1,500	(4,035)	(2,535)
Shared Prosperity Fund - Volunteering Opportunities	51,000	(51,000)	-
Youth Work Apprenticeship Partnership	20,786	(7,127)	13,659
Connecting Torfaen: Engagement	<u>16,962</u>	<u>(16,962)</u>	<u>-</u>
	<u>278,514</u>	<u>(343,074)</u>	<u>(64,560)</u>
TOTAL FUNDS	<u>541,922</u>	<u>(566,866)</u>	<u>(24,944)</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	265,318	(10,183)	255,135
Restricted funds			
Youth Grant Scheme	-	623	623
Integrated Care Fund - small grants fund	396	39,615	40,011
TCV Awards	2,267	(924)	1,343
Connecting Torfaen: Opening Doors	69,202	(18,566)	50,636
Comic Relief Community Fund	<u>-</u>	<u>2,535</u>	<u>2,535</u>
	<u>71,865</u>	<u>23,283</u>	<u>95,148</u>
TOTAL FUNDS	<u>337,183</u>	<u>13,100</u>	<u>350,283</u>

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,974	(258,157)	(10,183)
Restricted funds			
Youth Grant Scheme	6,650	(6,027)	623
Building Strong Bridges	40,100	(40,100)	-
Integrated Care Fund - small grants fund	87,500	(47,885)	39,615
TCV Awards	8,900	(9,824)	(924)
Connecting Torfaen: Opening Doors	27,721	(46,287)	(18,566)
Comic Relief Community Fund	30,000	(27,465)	2,535
	<u>200,871</u>	<u>(177,588)</u>	<u>23,283</u>
TOTAL FUNDS	<u>448,845</u>	<u>(435,745)</u>	<u>13,100</u>

Restricted funds

The Youth Grant Scheme provides grants to youth projects with the assessments being made by a youth panel. The scheme is funded through the WCVA.

Building Strong Bridges is funded by the Aneurin Bevan University Health Board in order to continue the Welsh Government initiative to strengthen partnership working between the sector and the NHS.

Regional Integrated Fund / Integrated Care fund - Small grants is funded by the Gwent Regional Partnership Board.

Connecting Torfaen - Opening Doors - funding from ABuHB to host an Opening Doors Officer that will support community-led venues and hubs across the borough that offer opportunities for people to connect with each other and with services. In doing so, the post will contribute to Torfaen's strategy to tackle loneliness and isolation by supporting organisations that enable people to access activities and services that support their social, health and wellbeing needs with further funding from TCBC through the W.Gov Connected Communities Grant.

TCV Awards fund - a partnership recognition scheme to highlight the contribution that volunteers, and community organisations provide within Torfaen. Hosted by TVA with representation from public, private and within Torfaen.

Comic Relief Community Fund - supporting community led organisations to deliver projects within strategic themes.

Shared Prosperity Fund - Volunteering Opportunities - received via Torfaen County Borough Council, allocated UK Shared Prosperity Fund in respect of projects to be undertaken within the geographical area to support volunteering opportunities, The funding covers the employment of a Third Sector Development Officer and associated outcomes and outputs.

Youth Work Apprenticeship Partnership - received via Torfaen County Borough Council for Torfaen Youth Service (TYS) and Torfaen Voluntary Alliance (tva) to embark on the delivery of a youth work apprenticeship programme funded by YYS and hosted by TVA. The apprenticeship programme will offer successful applicants the opportunity to experience both youth work and community-based provision.

Connecting Torfaen Engagement - funding via Torfaen County Borough Council to Champion Connect Torfaen as the central platform for the communities of Torfaen, ensuring it is maintained and widely promoted, in partnership with Torfaen Employability Team and Adult Community Learning Team developing digital workshops that will improve the knowledge and skills in navigating the platform. This is developed through providing face to face support to communities to increase their digital skills.

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme and makes payments to individuals pension schemes. The assets of the all schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the funds and amounted to £19,866 (2023: £18,140). Contributions outstanding at the year end amounted to £3,287 (2023: £1,346).

20. RELATED PARTY DISCLOSURES

The total key management personnel remuneration benefits paid during the year was £110,309 (2023: £110,411).

During the year the charity shared office premises with another charitable organisation, with a common trustee. Rental income of £12,895 was received from this organisation along with associated utility contributions of £8,179. At 31 March 2024 a trade debtor balance of £6,706 was due to the charity.

There were no other related party transactions for the year ended 31 March 2024 or the year ended 31 March 2023 which required disclosure.

TORFAEN VOLUNTARY ALLIANCE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	491,197	405,196
Other trading activities		
Event support income	18,789	9,988
Rental income	<u>12,895</u>	<u>12,228</u>
	31,684	22,216
Investment income		
Deposit account interest	510	145
Charitable activities		
Member services	13,844	14,214
Project administration fees	-	2,080
Local projects	<u>-</u>	<u>4,994</u>
	13,844	21,288
Other income		
Other income	<u>4,687</u>	<u>-</u>
Total incoming resources	541,922	448,845
EXPENDITURE		
Charitable activities		
Wages	202,181	189,613
Social security	18,762	19,328
Pensions	19,866	18,140
Insurance	3,700	3,230
Telephone	1,510	3,010
Postage and stationery	898	603
Information and publications	10,493	2,662
Sundries	20	70
Other employment costs	2,670	3,388
Photocopying costs	1,466	-
Building and services costs	32,865	26,971
Meeting costs	776	860
Computer costs	21,501	12,832
Training and welfare	1,255	66
Repairs and maintenance	3,449	807
Travel and subsistence	2,093	1,265
Project costs	21,448	13,698
Professional fees	12,448	1,799
Grants to institutions	<u>153,412</u>	<u>81,792</u>
	510,813	380,134
Support costs		
Other costs		
Insurance	76	66
Carried forward	76	66

This page does not form part of the statutory financial statements

TORFAEN VOLUNTARY ALLIANCE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Other costs		
Brought forward	76	66
Telephone	79	158
Postage and stationery	47	32
Building and services costs	1,016	834
Meeting costs	68	75
Computer costs	896	535
Travel and subsistence	110	67
Bank charges	<u>412</u>	<u>433</u>
	2,704	2,200
Staff costs		
Wages	33,093	33,123
Governance costs		
Wages	16,740	16,772
Independent Examiners fee	<u>3,516</u>	<u>3,516</u>
	<u>20,256</u>	<u>20,288</u>
Total resources expended	<u>566,866</u>	<u>435,745</u>
Net (expenditure)/income	<u>(24,944)</u>	<u>13,100</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 4603713 (England and Wales)
REGISTERED CHARITY NUMBER: 1097079

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
TORFAEN VOLUNTARY ALLIANCE

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

TORFAEN VOLUNTARY ALLIANCE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

A summary of the objects of the charity as set out in its governing document.

1. To promote all or any purpose for the benefit of the community in the County Borough of Torfaen as defined in the Local Government (Wales) Act 1994, and surrounding areas (hereinafter called 'the area of benefit'), which are or hereafter may be deemed by law to be charitable and in particular (but not limited to) the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.
2. To promote and organise co-operation in the achievement of the above purposes, and to that end bring together in council, national and local representatives of voluntary agencies and statutory authorities engaged in the furtherance of the above purpose or any of them.

As the County Voluntary Council (CVC) for the local area, TVA is a member of Wales Council for Voluntary Action (WCVA) which, together with the other 18 CVC's across Wales, are now known collectively as Third Sector Support Wales - <https://thirdsectorsupport.wales/>

TVA Membership

During this reporting period, we carried out a full review of membership which led to a slight reduction due to many community and voluntary groups closing following pre and post pandemic Total Members - 418 (2022 - 425). We are confident that current members are actively engaged, with a total of 1,391 interactions taking place (2022 - 1,243) indicating a 12% increase in need for our support despite the reduction in membership. We continue to review membership throughout the year.

Core Aims

Through the TSSW partnership and the Service Level agreement, via Welsh Government and WCVA, our work is directed through four specific areas. Known as the four pillars:

1. Volunteering

Objective - To develop active and involved citizens by enabling more people and communities to benefit from volunteering.

The volunteering focus officers provided volunteers with information, advice and support around volunteering and organisations were supported to strengthen their policies and processes to ensure good quality placements.

Volunteer Fair

To promote volunteering in Torfaen an event was held in March 2023 for volunteers to find out what opportunities were available, meet other volunteers and understand what can be offered by volunteer organisations. 23 organisations attended with over 70 interests being made by local residents.

Volunteer Recruitment Process

A review of the volunteer recruitment process was completed following feedback from our members which identified issues with a loss of personal connectivity when signing up volunteers and organisations to digital platforms. Positive changes were implemented to enhance the volunteer recruitment process, improve communication, and better match volunteers with suitable opportunities, leading to a more effective and streamlined experience for all parties involved.

Volunteer Training

4 x Basic First Aid training sessions were held across the borough with 26 volunteers attending.

OBJECTIVES AND ACTIVITIES

Volunteer Recognition

Recognising both formal and informal volunteering activities is essential to appreciate the contributions of volunteers in the community, and so TVA were proactive in their approach in acknowledging the dedication and hard work of volunteers through celebrating during

- Volunteers Week (1st - 7th June 2022). This event was celebrated with a strong social media presence and visits to several organisations. During these visits, certificates were presented to acknowledge volunteers, and cupcakes were given as a token of appreciation.
- TCVA Awards 2022. This was the second year of hosting the awards and has gained significant traction. There was an increase in the number of nominations, and finalists were invited to a celebration dinner at the Parkway Hotel. The event was sponsored by voluntary organisations and local businesses, underlining the importance of recognising and celebrating volunteer efforts.
<https://www.tvawales.org.uk/2023/03/09/torfaen-community-and-volunteer-awards-2022/>

Resources:

- Volunteering Wales - <https://torfaen.volunteering-wales.net/> has been under review within the TSSW Partnership a relaunch is planned for 2023.
- Connect Torfaen - Volunteering - <https://connecttorfaen.org.uk/volunteering>
In partnership with statutory organisations, the platform launched the volunteering module in June 2022.
- Torfaen ViP Training continues to be offered as part of the Volunteering Journey. We work closely with our members to understand their training needs, so that this compliments other training packages being offered through our partners.
- Volunteer DBS: We provide the service to all community and voluntary organisations who provide volunteering opportunities in Torfaen.

2. Good Governance

Objective - Third sector personnel, managers and trustees have the knowledge and skills to enable their organisation to operate sustainably, fairly, legally, and safely.

We continue to work with our members and the wider sector to ensure that they are kept informed of changes to legislation and requirements. We offer support in all areas and provide access to training and hold forums/network meetings.

Good governance is not always recognised as a priority by organisations that are focusing on the delivery of their service, and it is not until something happens that they engage for support - this situation continues to occur and we continue to actively engage with organisations raising recognition of the need to ensure that they are working within best practice, safeguarding their organisation and their trustees, and respond swiftly to urgent need. We have seen an increase in requests for intensive support, as trustees look to hand over the running of existing committees, but we continue to struggle to recruit new board members who have the time to commit and have the required skills to promote and support good and strong governance, particularly as the age of retirement and working life increases.

To address these challenges, TVA has been proactive in taking steps to promote and support good governance, through developing training, mentoring and succession planning for trustees, and efforts to make governance practices more accessible and manageable. Emphasizing the long-term benefits of strong governance and encouraging them to prioritise good governance from the outset, rather than waiting until issues arise.

Resources:

- TSSW Knowledge Hub is free to access and provides a place where members can learn and connect with like-minded organisations across the third sector and provides a range of digital information and learning resources to help keep up to date with current thinking, enhance skills and expertise, share what works and collaborate with peers. The Knowledge Hub is currently under review by TSSW partners.

OBJECTIVES AND ACTIVITIES

3. Sustainable Funding

Objective - Organisations secure and generate the income they need to survive.

The core team continued to engage and support organisations for future sustainability and growth and continued to experience a demand in members requesting support in budget management, and financial review to ensure the planned projects remain on target and financial planning supports and ensures future sustainability.

We continued to provide payroll service for 12-member organisations ensuring HRMC and Pension Regulation compliance.

Supported Growth

The team actively supported members to identify and access funding, support with the bid writing process, and ensure the governance structure is in place to be successful. 45 organisations (11 - 2022) were assisted in obtaining £7.9m (£3.5k - 2022) that benefited the communities of Torfaen, with growth in the voluntary, private, and public sector.

Relationships with the National Lottery were strengthened, and a regular monthly drop-in session was established for members to be able to meet and discuss their ideas prior to applying. This proved to be very successful with 6 applications being awarded.

Funding Awarded

18 organisations (29 - 2022) were awarded £82k (2022: £120k) from grants hosted by TVA on behalf of partners:

- (TSSW) Youth Led Grant
- (TSSW) Comic Relief Project Awards
- (RPB) Integrated Care Fund - Winter Focus
- (RPB) Integrated Care Fund
- (W.Gov) Connected Communities: Loneliness & Social Isolation

Funding Resource

- The Funding Cymru website continues to be monitored and updated regularly with new opportunities - <https://funding.cymru/>
- Webinars with Funders are recorded and saved on our website for future reference for applicants to refer to.

4. Engagement and Influencing

Objective - To ensure that organisations can effectively influence policy, scrutinise public services and act as a route to civic participation especially for disadvantaged and minority groups.

We are dedicated to ensuring that the sector actively participates in shaping the services and policies that affect it. This involvement can help create more effective and responsive solutions for the sector's beneficiaries and communities. We do this through representing at various partnership and leadership meetings. Through our staff and networks, we gather information and views in order that the sector is actively involved in planning and delivery of services. Trust and relationships continue to be strengthened.

Members received regular updates on current legislation and requirements and were kept informed of any relevant changes. Consultations are circulated via our website, networks, and face to face opportunities with feedback shared. We regularly engaged with the sector seeking views and opinions on varying subjects and matters of interest to ensure that content was fitting and helpful.

To assess TVA's impact and presence amongst our membership we held a Voluntary Sector Voice Network event on 27th September 2023. 67 people attended representing the voluntary, public and private sector. Facilitated workshops were led by TVA board members with a different discussion point for each table, which focused on the sector need. The learning from this event will be included in the development of TVA's strategy.

Our own digital footprint was significantly improved across several social platforms regularly assessing and adjusting content to better meet the needs and preferences of our members and residents within our communities.

Word From the Third (Podcasts) were launched in 2022, exploring why community matters within statutory, health and the voluntary sector: what we can each do about it, where we can work together, and the difference it can make to peoples' lives. 18 podcasts were published.

OBJECTIVES AND ACTIVITIES

Connect Torfaen

The platform was launched in July 2021, and there has been a steady growth in popularity amongst the community members and organisations, and public bodies, with 731 registered members, with 462 service users accessing the platform for information each week.

Partnerships

As active members of the TSSW, we have representation on the Practitioner networks which focus on each of the pillars. Development meetings to review the CRM (Customer Relationship Management), a tool implemented and managed by each CVC to manage interactions with our members and partners and an Impact Working group aimed at ensuring we measure the impact that CVC's have within the local community.

TVA is represented at both a local level and a regional level in recognition of local need and the broader regional and WG agenda. This is supported through attendance at partnership meetings on a regular basis, as the representative voice of the Third Sector in Torfaen and have seen an increase in demand for representation at several partnership development with Torfaen County Borough Council (CBC) and the Integrated Wellbeing Network (IWN) Lead Officer for Torfaen.

The development of TCBC's Community Strategy in August 2022 saw a direct request for TVA to join the working group. This is an exciting opportunity as we see the community and voluntary sector seen as a key deliverer on this approach. Discussions are ongoing and is scheduled to be launched in 2023.

Resources:

- Connect Torfaen, <https://connecttorfaen.org.uk/>, 'Connecting you to your community'...'The community platform where you can meet friends, make connections and share information'.
- Internal Use: The CRM (Customer Relationship Management) system.

5. Hosted Projects

Connecting Torfaen - Opening Doors

The concept behind this project is to build upon hub development and community networks that have been created across Torfaen and to encourage public spaces to offer community partners and groups the opportunity to provide a range of activities, programs and services that will benefit the community, and assist residents in building social connections.

The project has seen 35 hubs receive Opening Doors endorsement, split into 4 cluster areas. Quarterly forums are held providing hubs to network with service providers from within Torfaen, share best practice and successes, they are well attended with over 40 attendees each forum.

Funding is made available to hubs, through the W. Gov fund: Social Isolation and Loneliness Fund, which aims to directly fund local community hubs to create additional capacity/activity or extend existing activity that will enable local community members to participate in activities that support their wellbeing. £17,476 was awarded to 7 hubs this year.

Health & Wellbeing

In partnership and with funding from ABuHB, TVA continues to host the post of the Health & Wellbeing Coordinator providing crucial communication relationship between the health board, statutory authorities, and the voluntary sector. This enables wide sharing of information across the health, social care and wellbeing agenda. Engaging with the Third Sector in relation to changes in service provision, commissioning opportunities, consultation, and legislative requirements.

Mental Health First Aid Training

TVA accessed training (provided in partnership with TCBC and Mental Health First Aid Wales) to become a qualified trainer providing mental health first aid training for public and community and voluntary sector organisations operating in Torfaen so that people will be available to support individuals who are developing a mental health problem, experiencing a worsening of an existing mental health problem, or in a mental health crisis. 26 people benefitted from the training TVA provided.

OBJECTIVES AND ACTIVITIES

TVA Board Development

The Board of TVA continued to strengthen and widen diversity of backgrounds and experience throughout 2022/23. A skills audit was completed to identify potential gaps in skills, and this will be monitored for future planning requirements.

A review of the Finance sub-committee and Staffing sub-committee was completed and a recommendation and action agreed for them to be replaced by an Executive Resource Committee (ERC) with the propose to report to full Board on policy and practice relating to finance and all the organisation's resources, including human resources as our most important expenditure.

The Charity's Grant Making Policies

TVA administers a Youth Led Grants scheme, funded through the TSSW network, and continues to administer a small grants scheme via Regional Integrated Fund, (RIF). TVA are actively looking to work with funders to ensure the communities in Torfaen have access to funding opportunities.

The Contribution of Volunteers

Volunteering can be a good opportunity of gaining confidence and new skills and is a good vehicle for finding employment. Not only is it good for securing future employment, it provides an opportunity to try something new, share skills and meet new friends to name but a few of the benefits of becoming a volunteer.

Public benefit

The organisation's trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

FINANCIAL REVIEW

The financial results for the year ended 31 March 2023 are shown in the attached financial statements.

Total income reported £448,845 (2022 - £555,853).

Total expenditure reported £435,745 (2022 - £483,533).

Overall, the charity generated net income of £13,100. This is split as net expenditure on unrestricted funds of £10,183 and net income on restricted funds of £23,283.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of core expenditure. This would be within the range £108,000 and £217,000.

At 31 March 2023, free reserves reported are £255,135.

The Board continue to review the charity's Reserves Policy and position, alongside monitoring the approved annual budgets and Strategic plan. At this time, the Board are satisfied with the current level of free reserves held.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

Operational priorities include:

Volunteering

- Development of the Communities Approach strategy in partnership with TCBC, with delivery focus specifically on improving volunteering in Torfaen.
- Develop a volunteering health 'checklist and encourage all community and voluntary organisations to complete this, through providing support in areas of improvement.

Good Governance

- To develop a governance tool kit that will assist and support our members in practising and implementing good governance.
- To undertake a safeguarding review with our members, ensuring awareness and legal responsibilities.

Funding

- To host at least 2 'Funding Fayres' each year, increasing and sharing the knowledge of external funders amongst our members.
- TVA plans to actively seek funding to develop a peer mentoring program which will enable organisations to support one another in reviewing and auditing accounts for the small organisations, a function currently completed internally at TVA.
- To streamline the assessment process of funding hosted by TVA.

Engagement

- Continuing to represent the sector at all public partnership levels.
- To host the Voluntary Sector Voice, engaging with our members.
- Review and improve TVA website.

Strategic priorities include:

- Completion of TVA's Strategic document
- Review of Governance - including Memoranda and Articles of Association and development of standing orders

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution of the charity

TVA is a company limited by guarantee and a registered charity. The charity is controlled by its Memorandum and Articles of Association, adopted in November 2002.

Methods adopted for the recruitment and appointment of new trustees

In line with the procedures outlined in the Articles of Association nominations for membership of the Board of Directors are requested each year prior to the AGM and appointments are made from within the membership of TVA following the AGM.

TVA's governing Document allows for a representative of Torfaen County Borough Council to be an elected member of the Board.

Organisational structure of the charity and how decisions are made

TVA has a multi-skilled Board of Directors which meets bi-monthly, with an Executive Resource Committee meeting to discuss finance and staffing related issues that can make recommendations to the board. Day-to-day management of the organisation lies with the Senior Management Team whilst the governance and major decisions regarding policy and strategy are taken at Board level.

Employment of disabled persons

TVA is an equal opportunities employer. The recruitment procedure currently in place is totally inclusive and any suitable person for an advertised post would not be excluded because of having a disability.

Policies and procedures adopted for the induction and training of new trustees

After appointment, new members of the Board are given an induction pack which contains;

- A copy of the Memorandum and Articles of Association
- A Staff Manual, including Policies
- A copy of the latest Annual Report
- Dates of Scheduled Board meetings
- Details of the Roles and Responsibilities of Trustees
- Organisational Structure

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4603713 (England and Wales)

Registered Charity number
1097079

Registered office
Portland Buildings
Commercial Street
PONTYPOOL
Torfaen
NP4 6JS

Trustees

Cllr F Cross	Chair	Appointed 12.06.22
D H Williams	Vice Chair	
D Henson	Treasurer	Appointed 22.03.23
B Holroyd		
Cllr R Clark		
J L Morgan		
P Kennedy		Appointed 08.11.22
J Killick		Appointed 23.08.22
A S Brunt		Appointed 10.05.23
E S Davies-Mcintosh		Appointed 13.06.23

The following Trustees resigned during the year:

Prof. M J Prowle	Resigned 21.10.22
Prof. G Kavanagh	Resigned 01.08.22
R James	Resigned 12.07.22
M Jones	Resigned 12.02.23
R Overton	Resigned 08.11.22
O Stacey	Resigned 20.12.22

Key Management

A M Evans	Strategic Executive Officer
A Morris	Operational Executive Officer

Company Secretary

R Clark

Independent Examiner

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Bankers

LLoyds TSB
1 Gwent Square
CWMBRAN

TORFAEN VOLUNTARY ALLIANCE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Messrs Everett Tomlin Lloyd and Pratt Solicitors
Clarence Chambers
Clarence Street
Pontypool
NP4 6XP

Name, registered office and constitution of the charity

The full name of the charity is Torfaen Voluntary Alliance. The charity is also known by the name TVA.

Date of incorporation	28 November 2002
Company registration number	4603713
The registered office is	Portland Buildings, Commercial Street, Pontypool, Torfaen, NP4 6JS
Charity registration number	109709
The telephone number is	01495 365610

Approved by order of the Board of Trustees on 15.12.2023 and signed on its behalf by:


.....
Cllr F Cross – Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TORFAEN VOLUNTARY ALLIANCE

Independent examiner's report to the trustees of Torfaen Voluntary Alliance ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA
MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Date: 19 December 2023

TORFAEN VOLUNTARY ALLIANCE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	218,219	186,977	405,196	486,577
Charitable activities	6				
General support services		14,214	-	14,214	14,762
Projects		2,080	4,994	7,074	7,422
Other trading activities	4	13,316	8,900	22,216	44,204
Investment income	5	145	-	145	8
Other income	7	-	-	-	2,880
Total		<u>247,974</u>	<u>200,871</u>	<u>448,845</u>	<u>555,853</u>
EXPENDITURE ON					
Charitable activities	8				
General support services		216,449	-	216,449	179,207
Volunteering		26,693	6,027	32,720	31,090
Projects		1,112	131,461	132,573	220,477
Partnership development		13,903	40,100	54,003	52,759
Total		<u>258,157</u>	<u>177,588</u>	<u>435,745</u>	<u>483,533</u>
NET INCOME/(EXPENDITURE)		(10,183)	23,283	13,100	72,320
RECONCILIATION OF FUNDS					
Total funds brought forward		265,318	71,865	337,183	264,863
TOTAL FUNDS CARRIED FORWARD		<u>255,135</u>	<u>95,148</u>	<u>350,283</u>	<u>337,183</u>

The notes form part of these financial statements

TORFAEN VOLUNTARY ALLIANCE (REGISTERED NUMBER: 4603713)

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	15	3,347	47,500	50,847	963
Cash at bank		<u>277,058</u>	<u>47,648</u>	<u>324,706</u>	<u>416,843</u>
		280,405	95,148	375,553	417,806
CREDITORS					
Amounts falling due within one year	16	(25,270)	-	(25,270)	(80,623)
NET CURRENT ASSETS		<u>255,135</u>	<u>95,148</u>	<u>350,283</u>	<u>337,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>255,135</u>	<u>95,148</u>	<u>350,283</u>	<u>337,183</u>
NET ASSETS		<u>255,135</u>	<u>95,148</u>	<u>350,283</u>	<u>337,183</u>
FUNDS	18				
Unrestricted funds				255,135	265,318
Restricted funds				<u>95,148</u>	<u>71,865</u>
TOTAL FUNDS				<u>350,283</u>	<u>337,183</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

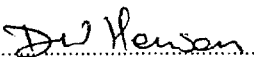
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15.12.2023 and were signed on its behalf by:


D Henson - Treasurer

The notes form part of these financial statements

TORFAEN VOLUNTARY ALLIANCE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(92,282)</u>	<u>101,002</u>
Net cash (used in)/provided by operating activities		<u>(92,282)</u>	<u>101,002</u>
Cash flows from investing activities			
Interest received		<u>145</u>	<u>8</u>
Net cash provided by investing activities		<u>145</u>	<u>8</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(92,137)	101,010
Cash and cash equivalents at the beginning of the reporting period		<u>416,843</u>	<u>315,833</u>
Cash and cash equivalents at the end of the reporting period		<u>324,706</u>	<u>416,843</u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	13,100	72,320
Adjustments for:		
Interest received	(145)	(8)
(Increase)/decrease in debtors	(49,884)	45,542
Decrease in creditors	<u>(55,353)</u>	<u>(16,852)</u>
Net cash (used in)/provided by operations	<u>(92,282)</u>	<u>101,002</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank	<u>416,843</u>	<u>(92,137)</u>	<u>324,706</u>
	<u>416,843</u>	<u>(92,137)</u>	<u>324,706</u>
Total	<u>416,843</u>	<u>(92,137)</u>	<u>324,706</u>

1. STATUTORY INFORMATION

Torfaen Voluntary Alliance is a registered charity and private company limited by guarantee and has no share capital. The liability of each member is limited to £10. The company is incorporated in Wales in the United Kingdom. The registered office is Portland Buildings, Commercial Street, Pontypool, NP4 6JS.

The nature of the charity's operations and principal activities are disclosed in the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

There financial statements have been prepared in compliance with SORP (FRS 102).

Torfaen Voluntary Alliance meets the definition of a public benefit entity as demonstrated within the Report of the Trustees

Going concern

The charity has reported a net deficit on unrestricted funds of £10,183. The board originally approved budgets for the financial year to 31 March 2024, indicating a potential core deficit for that year of around £74,000. However, since the budgets were approved new funding opportunities have arisen and the anticipated deficit for 2024 has been reduced to £45,000 at this time. Given the free reserves position of the charity, the trustees are satisfied that it is appropriate for the charity's financial statements to be prepared on a going concern basis. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. This includes capital grants.

Donations and legacies are accounted as incoming resources on upon receipt or when receipt is probable and amount receivable can be estimated with sufficient accuracy.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. ACCOUNTING POLICIES - continued

Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity.

Expenditure includes VAT as the charity is not VAT registered.

Redundancy or termination payments

Redundancy costs arising from periodic reviews of staff levels are charged against profit in the year in which employees leave the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Operating lease commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their resources as appropriate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Basis of recognition of liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation which commits the charity to the expenditure.

Fund accounting

Unrestricted funds are available for use at the trustees' discretion for any purpose within the objects of the charity.

Restricted funds have been received with stipulation from the donor as to the purpose for which they may be used.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Transfers from restricted to unrestricted funds are made when the expending of the funds has fulfilled the terms of the restriction.

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme and makes payments to individuals own pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2023 £	2022 £
Grants	<u>405,196</u>	<u>486,577</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Wales Council for Voluntary Action		
Third Sector Major Grants - Core funding	202,467	176,661
Youth Led grant scheme	6,650	6,650
Winter Pressures Fund	-	81,248
Comic Relief Community Fund	30,000	-
Torfaen County Borough Council		
Core funding	15,752	15,752
Connecting Torfaen (Via Welsh Government)	22,727	22,727
Aneurin Bevan Health Board		
BSB - Building Strong Bridges	40,100	40,100
Winter Pressures - Health, Social Care and Wellbeing Co-ordinator	-	42,839
Connecting Torfaen, Opening Doors	-	63,000
Gwent Regional Partnership Board		
Integrated Care Fund - Small grants Fund	40,000	37,600
Integrated Care Fund - Winter Pressures	<u>47,500</u>	<u>-</u>
	<u>405,196</u>	<u>486,577</u>

4. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Secondment recovery	-	21,963
Event support income	9,988	10,013
Rental income	<u>12,228</u>	<u>12,228</u>
	<u>22,216</u>	<u>44,204</u>

5. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>145</u>	<u>8</u>

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Member services	General support services	14,214	14,762
Project administration fees	Projects	2,080	7,422
Local projects	Projects	4,994	-
		<u>21,288</u>	<u>22,184</u>

7. OTHER INCOME

	2023	2022
	£	£
Other income – consultancy fees	-	2,880

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
General support services	202,546	-	13,903	216,449
Volunteering	1,000	5,027	26,693	32,720
Projects	54,696	76,765	1,112	132,573
Partnership development	40,100	-	13,903	54,003
	<u>298,342</u>	<u>81,792</u>	<u>55,611</u>	<u>435,745</u>

9. GRANTS PAYABLE

	2023	2022
	£	£
Volunteering	5,027	5,400
Projects	76,765	115,021
	<u>81,792</u>	<u>120,421</u>

The volunteering grants were paid out to 3 (2022 - 3) different youth groups based within the Torfaen area. The grants ranged between £800 and £2,227.

The project grants were paid out across a number of projects as follows:

	2023
	£
WCVA Comic Relief Community Fund	
New Inn Junior & Youth AFC	9,980
Blaenavon Youth Strategy	9,360
Hope Ministries	8,125
	<u>27,465</u>

This is new grant funding for 2023

Integrated Care fund projects	
Able Radio	16,600
High Street Fitness	9,776
Sharon Full Gospel Church	7,398
Parkinson's UK	4,211
Total number of institutions 4 (2022: 8 institutions - £37,204)	<u>37,985</u>

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. GRANTS PAYABLE - continued

	2023 £
Connecting Torfaen - Opening Doors	
Pontnewydd Community Association	2,500
Thornhill 4 U 2	2,496
Garnsychan Partnership	2,400
CoStar	2,169
Fairhill Methodist Church	<u>1,750</u>
Total number of institutions 5 (2022: 5 institutions - £10,284)	<u><u>11,315</u></u>

During the prior year, the following grants were paid to other projects:

- Voluntary Sector Recovery Fund - 4 institutions - £20,907
- WCVA Winter Pressures Fund - 13 institutions - £40,000
- Comic Relief project awards - 9 institutions £6,627

10. SUPPORT COSTS

	Other costs £	Staff costs £	Governance costs £	Totals £
General support services	550	8,281	5,072	13,903
Volunteering	1,056	15,899	9,738	26,693
Projects	44	662	406	1,112
Partnership development	<u>550</u>	<u>8,281</u>	<u>5,072</u>	<u>13,903</u>
	<u><u>2,200</u></u>	<u><u>33,123</u></u>	<u><u>20,288</u></u>	<u><u>55,611</u></u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiners fees	<u><u>3,516</u></u>	<u><u>3,516</u></u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 or for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2023 (2022: £Nil).

13. STAFF COSTS

	2023 £	2022 £
Wages and salaries	239,508	226,229
Social security costs	19,328	16,751
Other pension costs	<u>18,140</u>	<u>18,704</u>
	<u><u>276,976</u></u>	<u><u>261,684</u></u>

The average monthly number of employees during the year was as follows:

2023	2022
8	9

No employees received emoluments in excess of £60,000.

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	192,413	294,164	486,577
Charitable activities			
General support services	14,762	-	14,762
Projects	7,422	-	7,422
Other trading activities	34,254	9,950	44,204
Investment income	8	-	8
Other income	<u>2,880</u>	<u>-</u>	<u>2,880</u>
Total	<u>251,739</u>	<u>304,114</u>	<u>555,853</u>
EXPENDITURE ON			
Charitable activities			
General support services	179,207	-	179,207
Volunteering	24,305	6,785	31,090
Projects	1,013	219,464	220,477
Partnership development	<u>12,659</u>	<u>40,100</u>	<u>52,759</u>
Total	<u>217,184</u>	<u>266,349</u>	<u>483,533</u>
NET INCOME	34,555	37,765	72,320
Transfers between funds	<u>(67)</u>	<u>67</u>	<u>-</u>
Net movement in funds	34,488	37,832	72,320
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>230,830</u>	<u>34,033</u>	<u>264,863</u>
TOTAL FUNDS CARRIED FORWARD	<u>265,318</u>	<u>71,865</u>	<u>337,183</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,358	-
Prepayments and accrued income	<u>48,489</u>	<u>963</u>
	<u>50,847</u>	<u>963</u>

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	975	964
Social security and other taxes	285	299
Other creditors	18,624	73,441
Accruals and deferred income	<u>5,386</u>	<u>5,919</u>
	<u>25,270</u>	<u>80,623</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	16,300	16,300
Between one and five years	<u>16,300</u>	<u>32,600</u>
	<u>32,600</u>	<u>48,900</u>

The total lease payments recognised as an expense throughout the year amounted to £16,300 (2022 - £16,300).

18. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	265,318	(10,183)	255,135
Restricted funds			
Youth Grant Scheme	-	623	623
Integrated Care Fund - small grants fund	396	39,615	40,011
TCV Awards	2,267	(924)	1,343
Connecting Torfaen, Opening Doors	69,202	(18,566)	50,636
Comic Relief Community Fund	<u>-</u>	<u>2,535</u>	<u>2,535</u>
	<u>71,865</u>	<u>23,283</u>	<u>95,148</u>
TOTAL FUNDS	<u>337,183</u>	<u>13,100</u>	<u>350,283</u>

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,974	(258,157)	(10,183)
Restricted funds			
Youth Grant Scheme	6,650	(6,027)	623
Building Strong Bridges	40,100	(40,100)	-
Integrated Care Fund - small grants fund	87,500	(47,885)	39,615
TCV Awards	8,900	(9,824)	(924)
Connecting Torfaen, Opening Doors	27,721	(46,287)	(18,566)
Comic Relief Community Fund	30,000	(27,465)	2,535
	<u>200,871</u>	<u>(177,588)</u>	<u>23,283</u>
TOTAL FUNDS	<u>448,845</u>	<u>(435,745)</u>	<u>13,100</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	230,830	34,555	(67)	265,318
Restricted funds				
Youth Grant Scheme	135	(135)	-	-
Integrated Care Fund - small grants fund	-	396	-	396
Comic Relief project awards	6,626	(6,626)	-	-
Coronavirus Recovery grant for volunteering	4,800	(4,800)	-	-
Voluntary Sector Recovery Fund	20,840	(20,907)	67	-
Torfaen Council COVID small grants	1,632	(1,632)	-	-
TCV Awards	-	2,267	-	2,267
Connecting Torfaen, Opening Doors	-	69,202	-	69,202
	<u>34,033</u>	<u>37,765</u>	<u>67</u>	<u>71,865</u>
TOTAL FUNDS	<u>264,863</u>	<u>72,320</u>	<u>-</u>	<u>337,183</u>

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,739	(217,184)	34,555
Restricted funds			
Youth Grant Scheme	6,650	(6,785)	(135)
Building Strong Bridges	40,100	(40,100)	-
Integrated Care Fund - small grants fund	37,600	(37,204)	396
Comic Relief project awards	-	(6,626)	(6,626)
Coronavirus Recovery grant for volunteering	-	(4,800)	(4,800)
Voluntary Sector Recovery Fund	-	(20,907)	(20,907)
Torfaen Council COVID small grants	-	(1,632)	(1,632)
TCV Awards	9,950	(7,683)	2,267
Winter Pressures Fund	81,248	(81,248)	-
Connecting Torfaen, Opening Doors	85,727	(16,525)	69,202
Winter Pressures - Health, Social Care and Wellbeing Co-ordinator	42,839	(42,839)	-
	<u>304,114</u>	<u>(266,349)</u>	<u>37,765</u>
TOTAL FUNDS	<u>555,853</u>	<u>(483,533)</u>	<u>72,320</u>

Restricted funds

The Youth Grant Scheme provides grants to youth projects with the assessments being made by a youth panel. The scheme is funded through the WCVA.

Building Strong Bridges is funded by the Aneurin Bevan University Health Board in order to continue the Welsh Government initiative to strengthen partnership working between the sector and the NHS.

Integrated Care fund - Small grants is funded by the Gwent Regional Partnership Board.

Connecting Torfaen - Opening Doors - funding from ABuHB to host an Opening Doors Officer that will support community-led venues and hubs across the borough that offer opportunities for people to connect with each other and with services. In doing so, the post will contribute to Torfaen's strategy to tackle loneliness and isolation by supporting organisations that enable people to access activities and services that support their social, health and wellbeing needs with further funding from TCBC through the W.Gov Connected Communities Grant.

TCV Awards fund - a partnership recognition scheme to highlight the contribution that volunteers, and community organisations provide within Torfaen. Hosted by TVA with representation from public, private and within Torfaen.

Comic Relief Community Fund - supporting community led organisations to deliver projects within strategic themes.

Prior year only

Comic Relief project awards - regional funding for Gwent.

Coronavirus Recovery grant for volunteering - funded by Welsh Government, the purpose of the project is to sustain volunteering and community action during the pandemic and recovery and at the same time improve or introduce new systems and support arrangements, complementing existing infrastructure, to ensure more sustainable models of volunteering.

Voluntary Sector Recovery Fund - funding by Welsh Government to dispense as community grants.

Torfaen Council COVID small grants - funding to distribute as community grants to support organisations and more targeted community venues in Torfaen.

18. MOVEMENT IN FUNDS - continued

Winter Pressures Fund - providing a small grants scheme to provide the additional investment in third sector early intervention and prevention services to help build community capacity and recreate some of the critical support provided by this sector during the winter period across the whole of the borough.

Winter Pressures - Health, Social Care and Wellbeing Co-ordinator - funding to host the post of the Health & Wellbeing Co-ordinator, who provides a crucial communication relationship between the health board, statutory authorities, and the voluntary sector.

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme and makes payments to individuals pension schemes. The assets of the all schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the funds and amounted to £18,140 (2022: £18,704). Contributions outstanding at the year end amounted to £1,346 (2022: £607).

20. RELATED PARTY DISCLOSURES

The total key management personnel remuneration benefits paid during the year was £110,411 (2022 - £94,563).

There were no other related party transactions for the year ended 31 March 2023 or the year ended 31 March 2022 which required disclosure.

Accounts

TORFAEN VOLUNTARY ALLIANCE

**UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31 MARCH 2022

COMPANY NO: 4603713

CHARITY NO: 1097079



TORFAEN VOLUNTARY ALLIANCE

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FOR THE YEAR ENDED 31 MARCH 2022**

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TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

A summary of the objects of the charity as set out in its governing document.

1. To promote all or any purpose for the benefit of the community in the County Borough of Torfaen as defined in the Local Government (Wales) Act 1994, and surrounding areas (hereinafter called 'the area of benefit'), which are or hereafter may be deemed by law to be charitable and in particular (but not limited to) the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.
2. To promote and organise co-operation in the achievement of the above purposes, and to that end bring together in council, national and local representatives of voluntary agencies and statutory authorities engaged in the furtherance of the above purpose or any of them.

As the County Voluntary Council (CVC) for the local area, Torfaen voluntary Alliance (TVA) is a member of Wales Council for Voluntary Action (WCVA) which, together with the other 18 CVCs across Wales, are now known collectively as Third Sector Support Wales - <https://thirdsectorsupport.wales/>

Post Pandemic - COVID 19

Whilst the concerns of the coronavirus pandemic have not gone completely, there is a recognition across partners that normality needs to be restored and in March 2020, TVA along with ABuHB and TCBC, commissioned an independent review to take an integrated view of what worked well during COVID-19, and where there were more opportunities for improvement, at a whole systems level, and then to drive future investment, accordingly, providing collaborative accountability and leadership. There were 7 recommendations made. Key outcomes during 21/22 that were a direct result:

- Improved Trust and Knowledge between Partners.
- The roll out of the Connect Torfaen platform: **A new, bespoke social networking platform dedicated to volunteers and community groups in Torfaen.** It's a space to help residents find opportunities to support their local community and likewise, a place for community groups and organisations to find volunteers to support their work.
- The first Recognition Award Ceremony for Community Groups and Volunteers, developed through a collaboration of partners that included the voluntary sector, statutory bodies, and social landlords.
- Wider Training Opportunities for Volunteers.

TVA continue to encourage collaboration between statutory partners and voluntary organisations.

TVA Membership

During this reporting report, we seen a 16% growth in membership. 425 organisations are actively engaged, with a total of 1,243 interactions taking place. Review of membership is completed annually.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Core Aims

Through the TSSW partnership and the grant Service Level agreement, via Welsh Government, our work is directed through four specific areas. Known as the four pillars:

1. Volunteering

Objective - To develop active and involved citizens by enabling more people and communities to benefit from volunteering.

Strengthening Volunteering with Support and Training

The development of a Volunteering Bank continues to be pushed forward as volunteering organisation engagement continues and training and engagement opportunities for volunteers is provided.

- Volunteer Training:

Following consultation with volunteers and organisations TVA developed a programme of training opportunities, formal and informal training, and awareness sessions, that were delivered to strengthen volunteer skills and knowledge. The Torfaen Volunteer induction Portfolio (Torfaen ViP) continued to be developed in 21/22, with a proposed launch date of June 2022 during Volunteers Week.

- Organisational Volunteer Management:

Through developing a dedicated Management Volunteering Forum, we recognise that the forum should avoid being over-formalised so that people can still help people decide an 'informal volunteering plan' with our CVC partners. This provides a route for third sector representation to establish new routes for third sector involvement and inclusion.

The annual network event to celebrate Volunteer Managers Day on 5th November was delivered virtually through a Teams platform. The aim was to provide a learning opportunity for those who work with, and support volunteers across Torfaen. Updates for the sector with presentations from keynote speakers to ensure that volunteer managers felt more supported and up to date with your volunteer management. 52 organisations participated in this event.

Volunteer Recognition

Volunteers Week was celebrated a little differently to normal as there was still a large focus on COVID support. It was decided that instead of just presenting certificates for the hard work to individuals, TVA would present plaques to organisations/groups that went beyond providing essential support to those in desperate need in the community. Altogether at least 9 plaques were presented and have been displayed for the communities to see throughout the Borough.

There was an agreement amongst partners that there should be a way of recognising the contribution that volunteers, and community organisations provide within Torfaen, and the first Torfaen Community & Volunteer Awards (TCVA) was established and held on Saturday 2nd October 2021. Over 100 individuals and groups were nominated. <https://tvawales.org.uk/volunteer-awards/> Partner recognition in the development of the awards included Aneurin Bevan Health Board, Torfaen CBC, Torfaen Leisure Trust, Bron Afon and Melin Homes.

Without the sponsorship from local business, the event would not have been possible. The inclusion of the business sector indicates their appreciation of the sector, and their support with the social impact that is provided. TVA aim to build on this new partnership.

Volunteering Resource

- Digital Platforms:

The Volunteering Wales website <https://torfaen.volunteering-wales.net/> remains the recognised volunteering platform for the TSSW network. Although following discussions with local partners, it was felt that a more localised platform was required. This could be achieved through the Connect Torfaen platform by implementing the volunteer module and would reduce the number of platforms being promoted. This will be implemented in 22/23.

2. Good Governance

Objective - Third sector personnel, managers and trustees have the knowledge and skills to enable their organisation to operate sustainably, fairly, legally, and safely.

We continue to work with our members and the wider sector to ensure that they are kept informed of changes to legislation and requirements. We offer support around all areas and provide access to training, hold forum and network meetings. During this reporting period, we held sessions virtually through Teams and offered 1:1 advice through telephone, email, and Teams. This did not impact the quality of service provided. In accordance with COVID regulations, we were able to offer scheduled face to face appointments.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Good governance is not always recognised as a priority by organisations that are focusing on the delivery of their service, and it is not until something happens that they engage for support. To strengthen organisations and avoid this, we have actively engaged with organisations raising recognition of the need to ensure that they are working within best practice, safeguarding their organisation and their trustees. Extensive support has been provided to several community venues across the borough and have referred to specialist advice when identified as a requirement. Q&A sessions aimed at community venues were provided virtually and recorded for future reference with 40 organisations attending. The TVA Members forum was attended by 51 individuals.

In general terms, recruiting board members who have the time to commit and have the required skills to promote and support good and strong governance is proving more difficult particularly as the age of retirement and working life increases. TVA has been very successful in recruitment and has a strong and effective board with diverse backgrounds and a wide range of skills. However, this will need to be a monitored position for future planning requirements.

Resources

- Volunteer DBS: In partnership with Torfaen CBC, we are able to provide to all volunteers associated with a Torfaen volunteer organisation.
- TSSW Knowledge Hub is free to access and provides a place where members can learn and connect with likeminded organisations across the third sector and provides a range of digital information and learning resources to help keep up to date with current thinking, enhance skills and expertise, share what works and collaborate with peers.

3. Sustainable Funding

Objective - Organisations secure and generate the income they need to survive.

Organisations experienced increased pressure in relation to their service delivery requirements due to less capacity to seek income and growth and we saw a continued growth in organisations requesting support in budget management, and financial review to ensure the planned projects remain on target and financial planning supports and ensures future sustainability.

Funding continued to be in fast supply at a pivotal time as voluntary organisations were looking to resume services in full and the core team at TVA were responsive in promoting such opportunities.

There was still a reluctance to engage face to face, and digital means continued to prove the popular method of communication. A total of 5 'Funding 4 U' sessions were hosted in partnership with Moondance Foundation, National Lottery Heritage Fund, the Tudor Trust, Waterloo Foundation, and TCBC Community Renewal Fund providing the opportunity for organisations to learn more about the funding requirements. A total of 157 participants joined the sessions. A total of 16 participants attended a session with LocalGiving.Org, cultivating the opportunities with raising money online for community groups. All sessions were recorded and made available through various forms so that they could be accessible and used as a resource for future.

Supported Growth

11 organisations were assisted in obtaining £3.5k in financial support that benefited the communities of Torfaen, with growth in the voluntary, private, and public sector.

Funding Awarded

29 organisations were awarded £120k from grants hosted by TVA on behalf of partners:

- (TSSW) Community Winter Support Fund - £40k
- (TSSW) Youth Led Grant - £5.4k
- (RPB) Integrated Care Fund - £37.2k
- (W. Gov) Voluntary Sector Emergency Fund - £21k
- (W. Gov) Connected Communities: Loneliness & Social Isolation - £10.2k
- Comic Relief Project Awards - £6.6k

While monitoring of these projects have completed and monitor has been submitted to the funders, the core team continue to engage and support organisations for future sustainability and growth.

Funding Resource

- The Funding Cymru website continues to be monitored and updated regularly with new opportunities - <https://funding.cymru/>
- Webinars with Funders are recorded and saved on our website for future reference for applicants to refer to.

OBJECTIVES AND ACTIVITIES

4. Engagement and Influencing

Objective - To ensure that organisations can effectively influence policy, scrutinise public services and act as a route to civic participation especially for disadvantaged and minority groups.

8 webinars were hosted by TVA aimed at encouraging information sharing and raising awareness of hot topics. A total of 215 participants attended.

We continued to support, guide, and advise and provide access to training, via regular forums and networks providing opportunities to share concerns, issues, or successes along with information and shared best practice, through digital platforms. Sessions were recorded and saved on our website for future reference.

Organisations received regular updates on current legislation and requirements and were kept informed of any relevant changes. Consultations are circulated via our website, networks, and through social media with feedback shared. We regularly engaged with the Sector seeking views and opinions on varying subjects and matters of interest to ensure that content was fitting and helpful.

We continued to represent the third sector in various areas through our attendance at partnership and leadership meetings. Through our staff and networks, we gather information and views in order that the sector is actively involved in planning and delivery of services. Trust and relationships continue to be strengthened.

Connect Torfaen

The platform was commissioned and developed in 20/21 and launched officially in July 2021. This is a local platform that aims to unite all organisations, with individuals within the community, providing easy access to a range of services and activities locally, and enable all parties, individuals, organisations, and groups to interact in a safe environment. The platform has the capability to provide a range of opportunities and will signpost to existing platforms such as, Volunteering Wales, InfoEngine and Dewis.

The platform, in its first year has attracted on average 7,856 service users weekly to access local information. Organisations are encouraged to upload content dealing activity and encouraging engagement. The platform was launched with the Community Directory, Project Teams, Polls module. This has been a great development for Torfaen and has seen us join Connect in a West Wales partnership, a collective of public and voluntary sector organisations across Pembrokeshire, Carmarthenshire, and Ceredigion. 'Connect Torfaen' aims to add value to the volunteering effort and support the development of effective volunteers and organisers. The Volunteer module will be launched in June 2022.

Partnerships

As active members of the TSSW, we have representation on the Practitioner networks which focus on each of the pillars. Development meetings to review the CRM (Customer Relationship Management), a tool implemented and managed by each CVC to manage interactions with our members and partners. There are also additional forums which have been established in response to COVID-19 which included representation from Welsh Government and other CVC's Chief Officers.

TVA is represented at both a local level and a regional level in recognition of local need and the broader regional and WG agenda. This is supported through attendance at partnership meetings on a regular basis, as the representative voice of the Third Sector in Torfaen.

Resources

- Connect Torfaen, <https://connecttorfaen.org.uk/>, 'Connecting you to your community'...'The community platform where you can meet friends, make connections and share information'.
- Internal Use: The CRM (Customer Relationship Management) system.

Health & Wellbeing

In partnership and funding from ABuHB, TVA continue to host the post of the Health & Wellbeing Co-ordinator who provides a crucial communication relationship between the health board, statutory authorities, and the voluntary sector. This enables wide sharing of information across the health, social care and wellbeing agenda. Engaging with the Third Sector in relation to changes in service provision, commissioning opportunities, consultation, and legislative requirements.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Winter Pressures: Befriending Service

An opportunity to support the local health board and residents of Torfaen arose in October 2021 to improve and implement low level support for both citizen and carers, by assessing what matters to the individual and how to improve the support around them reducing the probability of being admitted to hospital in the winter period. We identified organisations from within our members who could support the establishment of such a service, and in January 2022 rolled out with Age Connects Torfaen and GP engagement, a bespoke Befriending Service, supported by volunteers from the community, who received robust training from Age Connects. Key tasks included short carer relief, prescription collection and order, general befriending activities were provided. The results whilst low in first instance provided positive results.

TVA Board Development

The Board of TVA was significantly strengthened in 20/21 with a wide diversity of backgrounds and experience. A full day workshop was held on 16th February 2022 to encourage increased knowledge and understanding particularly in relation to newly appointed board members and the development of a strategic plan for the next 5 years for the organisation. Work on the plan is ongoing.

The Charity's Grant Making Policies

TVA administers a Youth Led Grants scheme.

TVA has administered a small grants scheme via the Integrated Care Fund. This will continue under the RIF (Regional Integrated Fund).

TVA has administered a grants scheme on behalf of Comic Relief, via WCVA. Monitoring and reporting continues.

TVA has administered a grants scheme on behalf of Welsh Government, via WCVA. Monitoring and reporting continues.

The Contribution of Volunteers

Volunteering can be a good opportunity of gaining confidence and new skills and is a good vehicle for finding employment. It provides an opportunity to try something new, share skills and meet new friends to name but a few of the benefits of becoming a volunteer.

Public benefit

The organisation's trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

FINANCIAL REVIEW

Financial position

The financial results for the year ended 31 March 2022 are shown in the attached financial statements. The results report a decrease to income, reported at £555,853 (2021 - £702,992).

Expenditure totalled £483,533 (2021 - £553,864).

Overall, the charity generated net income on unrestricted funds of £34,555 and net income on restricted funds of £37,765.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of core expenditure. This would be within the range £94,000 and £188,000.

The present level of free reserves is £265,318.

The Board are mindful that the resulting net income reported for 2022 is very much a one-off position with new income purely for just that financial year and primarily a response to the Covid-19 pandemic. The Board have approved budgets for the financial year to 31 March 2023 indicating an anticipated deficit of £73,390, and further projections to 2024 and 2025 are also currently indicating further deficits. In light of this position, the Board are therefore satisfied with the current level of free reserves held.

The Finance Sub-Committee are in the process of reviewing the charity's Reserves Policy.

FUTURE PLANS

Public services continue to face challenging times as a consequence of a variety of factors most noticeably COVID, climate change and economic uncertainty. Hence the third sector will have an ongoing and probably more demanding role to play in a variety of areas, which will see third sector organisations in Torfaen require ongoing support from TVA in a variety of ways, some of which may not yet be evident.

At TVA, we recognise that we need to constantly evolve in response to national and local policies and initiatives that impact on the Sector, all of which presume increasing collaboration across boundaries and sectors. Note should be made of the importance of TVA supporting the goals within the Well-being of Future Generation (Wales) Act 2015 and the Social Services and Well-being (Wales) Act 2014, plus ongoing developments such as the Regional Public Service Board and the Gwent RPB. Where appropriate, TVA will also support, and collaborate with other CVCs in the South-East Wales area.

To enhance the development and effectiveness of the Third Sector in Torfaen and surrounding areas, and to improve the design, planning and delivery of services through the engagement and involvement of the Third Sector in decision making at a local, regional, and national level. Thus, TVA will continue to provide a clear:

- statement to our members, community and Third sector organisations, active citizens, and our partners about who we are, what we believe in and how we see work of Torfaen Voluntary Alliance developing in the future.
- direction for development of the organisation and will continue to support staff and actively encourage development through formal and informal training.

As TVA continues to grow, citizen engagement and service user involvement now have equal priority to supporting community and Third Sector organisations. As well as existing support for third sector organisations, TVA will also support the development of new 3SOs in developing areas such as, for example, climate change and sustainability.

Operational plans have been developed in line with core funder requirements, TSSW KPI's and our member needs to clearly illustrate the activities that will be undertaken to achieve our goals.

Strengthening Volunteering with Support and Training

With the launch of the Torfaen ViP scheduled for June 2022, and the engagement of volunteer organisation at the forums, it is our aim to strengthen the development of a Volunteering Bank which will add build capacity and provide an emergency response for additional volunteer support to organisations, such as TCBC, ABuHB and local partners. There is a need to improve engagement with national organisations such as the British Red Cross to secure buy-in.

Community Engagement

It is becoming increasingly recognised, particularly by statutory public sector agencies, that community engagement is key to ensuring that services meet the needs of the local community. To this end, TVA continue to strengthen its relationships with key local agencies particularly Torfaen County Borough Council and Aneurin Bevan University Health Board.

TVA has significantly increased its reach digitally, and will continue to promote the Connect Torfaen platform which encourages local people and organisations to participate in Polls and Teams modules, giving them a voice, as they will allow partners, organisations, and community members to create quick and easy polls on specific subjects, as well as, providing the opportunities to set up public or private teams' spaces for community engagement and the ability to add, assign and manage tasks, forming community forums and working groups. In saying this, we recognise that there are some in the population who are not comfortable with digital working, and we encourage those to attend face2face network opportunities. 22/23 will see the first-year anniversary of the platform, which in partnership with TCBC and ABuHB we will launch the Volunteering module and an interactive map of Torfaen which will illustrate the activities and services on offer in Torfaen.

Membership

We will be looking at engagement methods used to interact with our members. While digital methods have been heavily influenced by the pandemic, we are aware that many of our members still don't have access to digital forms of communication and have therefore disengaged.

Partnerships

Collaboration and co-ordination are now recognised as the absolute key approach and was highlighted in the success of the Volunteering Recovery Grant. We are continuing to build on relationships and strengthen the Volunteer Organisation Forum to bring volunteer managers/co-ordinators to join a network to share best practice, from collaborations and feature guest speakers to provide professional information and advice on current themes. Recruitment of the forum continues to expand the participation, knowledge, and skills within the forum.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Although much of the work of TVA concerns collaboration with statutory public service organisations, we see it as important that we also work with partners in the private sector who provide the backbone of the Torfaen economy. The Foundational Economy scheme provided a unique opportunity, and the development of the TCVA builds on that connection, as many local businesses engage and support the voluntary sector. We aim to build on this and explore further possibilities of what can be achieved with the Private, Public and Third Sector working together.

Opening Doors

With funding from ABuHB, we will recruit an Opening Doors Officer that will support community-led venues and hubs across the borough that offer opportunities for people to connect with each other and with services. In doing so, the post will contribute to Torfaen's strategy to tackle loneliness and isolation by supporting organisations that enable people to access activities and services that support their social, health and wellbeing needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution of the charity

TVA is a company limited by guarantee and a registered charity. The charity is controlled by its Memorandum and Articles of Association, adopted in November 2002.

Methods adopted for the recruitment and appointment of new trustees

In line with the procedures outlined in the Articles of Association nominations for membership of the Board of Directors are requested each year prior to the AGM and appointments are made from within the membership of TVA following the AGM.

TVA's governing Document allows for a representative of Torfaen County Borough Council to be an elected member of the Board.

Organisational structure of the charity and how decisions are made

TVA has a multi-skilled Board of Directors which meets bi-monthly, additionally the Senior Management Team of TVA hold regular meetings with the Chair and Vice Chair of the organisation. Day to day management of the organisation lies with the Senior Management Team whilst the governance and major decisions regarding policy and strategy are taken at Board level.

Employment of disabled persons

TVA is an equal opportunities employer. The recruitment procedure currently in place is totally inclusive and any suitable person for an advertised post would not be excluded because of having a disability.

Policies and procedures adopted for the induction and training of new trustees

After appointment, new members of the Board are given an induction pack which contains;

- A copy of the Memorandum and Articles of Association
- A Staff Manual, including Policies
- A copy of the latest Annual Report
- Dates of Scheduled Board meetings
- Details of the Roles and Responsibilities of Trustees
- Organisational Structure

In addition to this, new members are met personally by the Chair and Vice Chair to identify training needs and to discuss any general issues concerning the governance of TVA.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4603713 (England and Wales)

Registered Charity number

1097079

Registered office

Portland Buildings
Commercial Street
PONTYPOOL
NP4 6JS

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Prof. M J Prowle	Chair (Treasurer until 14 September 2021)	
B Holroyd	(Chair until 14 September 2021)	
Prof. G Kavanagh	Vice Chair (from 14 September 2021)	Appointed 13 July 2021 Resigned 1 August 2022 Resigned 11 July 2022
R James	Treasurer (from 14 September 2021)	
M Jones	Interim Treasurer (12 July 2022)	
R Overton		
R Clark		
J L Morgan		
A Morgan-O'Sullivan		Resigned 2 December 2021 Resigned 13 July 2021
A Jones		
O Stacey		
Cllr F Cross		Appointed 12 June 2022 Appointed 6 January 2022
D H Williams		

Senior staff

A M Evans	Strategic Executive Officer
A Morris	Operational Executive Officer

Company Secretary

R Clark

Independent Examiner

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Bankers

Lloyds TSB
1 Gwent Square
CWMBRAN

Solicitors

Messrs Everett Tomlin Lloyd and Pratt Solicitors
Clarence Chambers
Clarence Street
Pontypool
NP4 6XP

Name, registered office and constitution of the charity

The full name of the charity is Torfaen Voluntary Alliance. The charity is also known by the name TVA.

Date of incorporation	28 November 2002
Company registration number	4603713
The registered office is	Portland Buildings, Commercial Street, Pontypool, Torfaen, NP4 6JS
Charity registration number	109709
The telephone number is	01495 742420

Approved by order of the Board of Trustees on 5/10/2022 and signed on its behalf by:



Prof. M J Prowle - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TORFAEN VOLUNTARY ALLIANCE**

Independent examiner's report to the trustees of Torfaen Voluntary Alliance ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

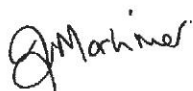
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 15 December 2022

TORFAEN VOLUNTARY ALLIANCE (REGISTERED NUMBER: 4603713)

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	15	963	-	963	46,505
Cash at bank		<u>344,978</u>	<u>71,865</u>	<u>416,843</u>	<u>315,833</u>
		345,941	71,865	417,806	362,338
CREDITORS					
Amounts falling due within one year	16	(80,623)	-	(80,623)	(97,475)
NET CURRENT ASSETS		<u>265,318</u>	<u>71,865</u>	<u>337,183</u>	<u>264,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>265,318</u>	<u>71,865</u>	<u>337,183</u>	<u>264,863</u>
NET ASSETS		<u>265,318</u>	<u>71,865</u>	<u>337,183</u>	<u>264,863</u>
FUNDS	18				
Unrestricted funds				265,318	230,830
Restricted funds				<u>71,865</u>	<u>34,033</u>
TOTAL FUNDS				<u>337,183</u>	<u>264,863</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

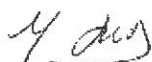
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...07th October 2022..... and were signed on its behalf by:



.....
M Jones - Treasurer

The notes form part of these financial statements

TORFAEN VOLUNTARY ALLIANCE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>101,002</u>	<u>227,544</u>
Net cash provided by operating activities		<u>101,002</u>	<u>227,544</u>
Cash flows from investing activities			
Interest received		<u>8</u>	<u>23</u>
Net cash provided by investing activities		<u>8</u>	<u>23</u>
Change in cash and cash equivalents in the reporting period		101,010	227,567
Cash and cash equivalents at the beginning of the reporting period		<u>315,833</u>	<u>88,266</u>
Cash and cash equivalents at the end of the reporting period		<u>416,843</u>	<u>315,833</u>

The notes form part of these financial statements

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	72,320	149,128
Adjustments for:		
Interest received	(8)	(23)
Decrease/(increase) in debtors	45,542	(8,852)
(Decrease)/increase in creditors	<u>(16,852)</u>	<u>87,291</u>
Net cash provided by operations	<u>101,002</u>	<u>227,544</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank	<u>315,833</u>	<u>101,010</u>	<u>416,843</u>
	<u>315,833</u>	<u>101,010</u>	<u>416,843</u>
Total	<u>315,833</u>	<u>101,010</u>	<u>416,843</u>

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Torfaen Voluntary Alliance is a registered charity and private company limited by guarantee and has no share capital. The liability of each member is limited to £10. The company is incorporated in Wales in the United Kingdom. The registered office is Portland Buildings, Commercial Street, Pontypool, NP4 6JS.

The nature of the charity's operations and principal activities are disclosed in the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

There financial statements have been prepared in compliance with SORP (FRS 102).

Going concern

The charity has reported net income on unrestricted funds of £34,555 and experienced a decrease in funding. The trustees are mindful that this result is very much a one-off position with new income purely just for the year to 31 March 2022 and primarily a response to the Covid-19 pandemic. The board have approved budgets for the financial year to 31 March 2023, indicating an anticipated deficit for that year of around £73,000, and further projections to 2024 and 2025 are also currently indicating further deficits. Given the free reserves position of the charity, the Trustees and key management personnel are satisfied that despite the anticipated deficits for future periods, it is appropriate for the charity's financial statements to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. This includes capital grants.

Donations and legacies are accounted as incoming resources on upon receipt or when receipt is probable and amount receivable can be estimated with sufficient accuracy.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable, and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity.

Expenditure includes VAT as the charity is not VAT registered.

Redundancy or termination payments

Redundancy costs arising from periodic reviews of staff levels are charged against profit in the year in which employees leave the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Operating lease commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their resources as appropriate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Basis of recognition of liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation which commits the charity to the expenditure.

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the trustees' discretion for any purpose within the objects of the charity.

Restricted funds have been received with stipulation from the donor as to the purpose for which they may be used.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Transfers from restricted to unrestricted funds are made when the expending of the funds has fulfilled the terms of the restriction.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme and makes payments to individuals own pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2022 £	2021 £
Grants	<u>486,577</u>	<u>673,962</u>
Grants received, included in the above, are as follows:		
	2022 £	2021 £
Wales Council for Voluntary Action		
Core funding	176,661	305,747
Youth Led grant scheme	6,650	6,650
Winter Pressures Fund	81,248	-
Torfaen County Borough Council		
Core funding	15,752	15,752
Covid-19 small grants	-	16,000
Connecting Torfaen	22,727	-
Aneurin Bevan Health Board		
BSB - Building Strong Bridges	40,100	40,100
Health, Social Care and Wellbeing Co-ordinator	42,839	-
Connecting Torfaen, Opening Doors	63,000	-
Gwent Regional Partnership Board		
Integrated Care Fund - Small grants Fund	37,600	33,922
Comic Relief		
COVID-19 funding	-	26,591
Welsh Government		
Coronavirus Recovery Grant for Volunteering	-	100,360
Foundational Economy Challenge Fund	-	83,000
Voluntary Sector Recovery Fund	-	45,840
	<u>486,577</u>	<u>673,962</u>

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Secondment recovery	21,963	-
Event support income	10,013	150
Rental income	<u>12,228</u>	<u>12,228</u>
	<u>44,204</u>	<u>12,378</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>8</u>	<u>23</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Member services	General support services	14,762	9,683
Project administration fees	Projects	<u>7,422</u>	<u>6,946</u>
		<u>22,184</u>	<u>16,629</u>

7. OTHER INCOME

	2022	2021
	£	£
Other income	<u>2,880</u>	<u>-</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
General support services	166,547	-	12,660	179,207
Volunteering	1,385	5,400	24,305	31,090
Projects	104,444	115,021	1,012	220,477
Partnership development	<u>40,100</u>	<u>-</u>	<u>12,659</u>	<u>52,759</u>
	<u>312,476</u>	<u>120,421</u>	<u>50,636</u>	<u>483,533</u>

9. GRANTS PAYABLE

	2022	2021
	£	£
Volunteering	5,400	6,997
Projects	<u>115,021</u>	<u>99,787</u>
	<u>120,421</u>	<u>106,784</u>

The volunteering grants were paid out to 3 (2021 - 5) different youth groups based within the Torfaen area. The grants ranged between £970 and £2,450.

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

9. GRANTS PAYABLE - continued

The project grants were paid out across a number of projects as follows:

	2022 £
Integrated Care fund project	
Shine	2,000
Llamau	(1,418)
Bethlehem Church	9,933
Griffiths Communal Gardens	4,000
TOGS Centre Torfaen	3,953
Hope GB	6,645
Sharon Full Gospel Church	5,959
Age Connects Torfaen	6,132

Total number of institutions 8 (2021 - 7 institutions)	<u>37,204</u>
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Voluntary Sector Recovery Fund

Hope GB	6,000
Sharon Full Gospel Church	4,669
Pontynewydd Community Association	278
Llantarnam Grange Arts Centre	9,960

Total number of institutions 4 (2021 - 21)	<u>20,907</u>
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Winter Pressures Fund

Age Connects Torfaen	625
CoStar Partnership	250
Garnsychan Community Trading	2,750
Hope GB	308
Womens Aid	1,480
Tasty Not Wasty	3,367
Torfaen Youth Service	2,000
The HwB Torfaen	2,040
Garndiffaith Lunch Club	400
Family Resource Centre	2,685
Bethlehem Church	2,500
Sharon Full Gospel Church	4,095
Torfaen Citizens Advice Bureau	17,500

Total number of institutions 13 (2021 - 0)	<u>40,000</u>
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Comic Relief project awards

Grants were paid to a total of 9 institutions during the financial year totalling £6,627 (2021 - Nil) all of which are organisations based in the Torfaen area. The grants ranged between £450 to £1,000. Further details can be obtained from the charity.

Connecting Torfaen - Opening Doors

Grants were paid to a total of 5 institutions during the financial year totalling £10,284 (2021 - Nil) all of which are organisations based in the Torfaen area. The grants ranged between £750 to £2,500. Further details can be obtained from the charity.

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. SUPPORT COSTS

	Other costs £	Staff costs £	Governance costs £	Totals £
General support services	556	7,419	4,685	12,660
Volunteering	1,065	14,243	8,997	24,305
Projects	44	593	375	1,012
Partnership development	<u>555</u>	<u>7,418</u>	<u>4,686</u>	<u>12,659</u>
	<u>2,220</u>	<u>29,673</u>	<u>18,743</u>	<u>50,636</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent Examiners fees	<u>3,516</u>	<u>3,090</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 or for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2022 (2021: £Nil).

13. STAFF COSTS

	2022 £	2021 £
Wages and salaries	226,229	211,100
Social security costs	16,751	14,859
Other pension costs	<u>18,704</u>	<u>16,625</u>
	<u>261,684</u>	<u>242,584</u>

The average monthly number of employees during the year was as follows:

2022	2021
<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	321,499	352,463	673,962
Charitable activities			
General support services	9,683	-	9,683
Projects	6,946	-	6,946
Other trading activities	12,378	-	12,378
Investment income	23	-	23
Total	350,529	352,463	702,992
EXPENDITURE ON			
Charitable activities			
General support services	192,444	-	192,444
Volunteering	22,547	7,647	30,194
Projects	941	278,441	279,382
Partnership development	11,744	40,100	51,844
Total	227,676	326,188	553,864
NET INCOME	122,853	26,275	149,128
RECONCILIATION OF FUNDS			
Total funds brought forward	107,977	7,758	115,735
TOTAL FUNDS CARRIED FORWARD	<u>230,830</u>	<u>34,033</u>	<u>264,863</u>

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	11,758
Prepayments and accrued income	963	34,747
	<u>963</u>	<u>46,505</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	964	27,076
Social security and other taxes	299	11,241
Other creditors	73,441	48,700
Accruals and deferred income	5,919	10,458
	<u>80,623</u>	<u>97,475</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	16,300	16,300
Between one and five years	32,600	48,900
	<u>48,900</u>	<u>65,200</u>

The total lease payments recognised as an expense throughout the year amounted to £16,300 (2021 - £16,300).

18. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	230,830	34,555	(67)	265,318
Restricted funds				
Youth Grant Scheme	135	(135)	-	-
Integrated Care Fund - small grants fund	-	396	-	396
Comic Relief project awards	6,626	(6,626)	-	-
Coronavirus Recovery grant for volunteering	4,800	(4,800)	-	-
Voluntary Sector Recovery Fund	20,840	(20,907)	67	-
Torfaen Council COVID small grants	1,632	(1,632)	-	-
TCV Awards	-	2,267	-	2,267
Connecting Torfaen, Opening Doors	-	69,202	-	69,202
	<u>34,033</u>	<u>37,765</u>	<u>67</u>	<u>71,865</u>
TOTAL FUNDS	<u>264,863</u>	<u>72,320</u>	<u>-</u>	<u>337,183</u>

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,739	(217,184)	34,555
Restricted funds			
Youth Grant Scheme	6,650	(6,785)	(135)
Building Strong Bridges	40,100	(40,100)	-
Integrated Care Fund - small grants fund	37,600	(37,204)	396
Comic Relief project awards	-	(6,626)	(6,626)
Coronavirus Recovery grant for volunteering	-	(4,800)	(4,800)
Voluntary Sector Recovery Fund	-	(20,907)	(20,907)
Torfaen Council COVID small grants	-	(1,632)	(1,632)
TCV Awards	9,950	(7,683)	2,267
Winter Pressures Fund	81,248	(81,248)	-
Connecting Torfaen, Opening Doors Health, Social Care and Wellbeing Co- ordinator	85,727	(16,525)	69,202
	<u>42,839</u>	<u>(42,839)</u>	<u>-</u>
	<u>304,114</u>	<u>(266,349)</u>	<u>37,765</u>
TOTAL FUNDS	<u>555,853</u>	<u>(483,533)</u>	<u>72,320</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	107,977	122,853	230,830
Restricted funds			
Youth Grant Scheme	1,132	(997)	135
Comic Relief project awards	6,626	-	6,626
Coronavirus Recovery grant for volunteering	-	4,800	4,800
Voluntary Sector Recovery Fund	-	20,840	20,840
Torfaen Council COVID small grants	-	1,632	1,632
	<u>7,758</u>	<u>26,275</u>	<u>34,033</u>
TOTAL FUNDS	<u>115,735</u>	<u>149,128</u>	<u>264,863</u>

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	350,529	(227,676)	122,853
Restricted funds			
Youth Grant Scheme	6,650	(7,647)	(997)
Building Strong Bridges	40,100	(40,100)	-
Integrated Care Fund - small grants fund	33,922	(33,922)	-
Coronavirus Recovery grant for volunteering	100,360	(95,560)	4,800
Foundational Economy Challenge fund	83,000	(83,000)	-
Voluntary Sector Recovery Fund	45,840	(25,000)	20,840
Comic Relief Covid-19 fund	26,591	(26,591)	-
Torfaen Council COVID small grants	16,000	(14,368)	1,632
	<u>352,463</u>	<u>(326,188)</u>	<u>26,275</u>
TOTAL FUNDS	<u>702,992</u>	<u>(553,864)</u>	<u>149,128</u>

Restricted funds

The Youth Grant Scheme provides grants to youth projects with the assessments being made by a youth panel. The scheme is funded through the WCVA.

Comic Relief project awards - regional funding for Gwent.

Building Strong Bridges is funded by the Aneurin Bevan University Health Board with supplementary funding by Torfaen County Borough Council, in order to continue the Welsh Government initiative to strengthen partnership working between the sector and the NHS.

Integrated Care fund - small grants is funded by the Gwent Regional Partnership Board.

Coronavirus Recovery grant for volunteering - funded by Welsh Government, the purpose of the project is to sustain volunteering and community action during the pandemic and recovery and at the same time improve or introduce new systems and support arrangements, complementing existing infrastructure, to ensure more sustainable models of volunteering.

Voluntary Sector Recovery Fund - funding by Welsh Government to dispense as community grants.

Torfaen Council COVID small grants - funding to distribute as community grants to support organisations and more targeted community venues in Torfaen.

Winter Pressures Fund - providing a small grants scheme to provide the additional investment in third sector early intervention and prevention services to help build community capacity and recreate some of the critical support provided by this sector during the winter period across the whole of the borough.

Connecting Torfaen - Opening Doors - funding from ABuHB to host an Opening Doors Officer that will support community-led venues and hubs across the borough that offer opportunities for people to connect with each other and with services. In doing so, the post will contribute to Torfaen's strategy to tackle loneliness and isolation by supporting organisations that enable people to access activities and services that support their social, health and wellbeing needs with further funding from TCBC through the Welsh Government Connected Communities Grant.

Health, Social Care and Wellbeing Co-ordinator - funding to host the post of the Health & Wellbeing Co-ordinator, who provides a crucial communication relationship between the health board, statutory authorities, and the voluntary sector.

18. MOVEMENT IN FUNDS - continued

TCV Awards fund - a partnership recognition scheme to highlight the contribution that volunteers, and community organisations provide within Torfaen. Hosted by TVA with representation from public, private and within Torfaen.

Prior year only

Foundational Economy Challenge fund - funded by Welsh Government to create a voluntary alliance which will operate at enough scale to make the process of apprenticeships financially viable for the small foundational economy of SMEs in the Valleys.

Comic Relief Covid-19 fund - as additional funding for voluntary services emergency fund (VSEF) in Wales.

Transfers between funds

During the year £67 has been transferred from the general fund to the Voluntary Sector Recovery Fund to cover the shortfall in funding.

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme and makes payments to individuals pension schemes. The assets of all schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the funds and amounted to £18,704 (2021: £16,625). Contributions outstanding at the year end amounted to £607 (2021: £2,058).

20. RELATED PARTY DISCLOSURES

The total key management personnel remuneration benefits paid during the year was £94,563 (2021 - £95,604).

There were no other related party transactions for the year ended 31 March 2022 or the year ended 31 March 2021 which required disclosure.

TORFAEN VOLUNTARY ALLIANCE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	486,577	673,962
Other trading activities		
Secondment recovery	21,963	-
Event support income	10,013	150
Rental income	<u>12,228</u>	<u>12,228</u>
	44,204	12,378
Investment income		
Deposit account interest	8	23
Charitable activities		
Member services	14,762	9,683
Project administration fees	<u>7,422</u>	<u>6,946</u>
	22,184	16,629
Other income		
Other income	<u>2,880</u>	<u>-</u>
Total incoming resources	555,853	702,992
EXPENDITURE		
Charitable activities		
Wages	181,329	169,741
Social security	16,751	14,859
Pensions	18,704	16,625
Insurance	3,266	3,166
Telephone	3,325	3,636
Postage and stationery	386	751
Information and publications	1,131	1,406
Sundries	55	257
Other employment costs	2,832	2,762
Volunteers' costs	-	57
Building and services costs	29,972	25,540
Meeting costs	657	279
Computer costs	13,188	15,714
Training and welfare	-	399
Repairs and maintenance	550	670
Travel and subsistence	579	407
Project costs	37,665	143,303
Professional fees	2,086	533
Grants to institutions	<u>120,421</u>	<u>106,784</u>
	432,897	506,889
Support costs		
Other costs		
Insurance	67	65
Carried forward	67	65

This page does not form part of the statutory financial statements

TORFAEN VOLUNTARY ALLIANCE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Other costs		
Brought forward	67	65
Telephone	175	191
Postage and stationery	20	40
Building and services costs	927	790
Meeting costs	57	24
Computer costs	550	655
Training and welfare	-	21
Travel and subsistence	31	21
Bank charges	393	719
	<u>2,220</u>	<u>2,526</u>
Staff costs		
Wages	29,673	27,377
Governance costs		
Wages	15,227	13,982
Independent Examiners fee	3,516	3,090
	<u>18,743</u>	<u>17,072</u>
Total resources expended	<u>483,533</u>	<u>553,864</u>
Net income	<u>72,320</u>	<u>149,128</u>

Accounts

REGISTERED COMPANY NUMBER: 4603713 (England and Wales)
REGISTERED CHARITY NUMBER: 1097079

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TORFAEN VOLUNTARY ALLIANCE**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

TORFAEN VOLUNTARY ALLIANCE

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FOR THE YEAR ENDED 31 MARCH 2021**

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TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

A summary of the objects of the charity as set out in its governing document.

1. To promote all or any purpose for the benefit of the community in the County Borough of Torfaen as defined in the Local Government (Wales) Act 1994, and surrounding areas (hereinafter called 'the area of benefit'), which are or hereafter may be deemed by law to be charitable and in particular (but not limited to) the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.
2. To promote and organise co-operation in the achievement of the above purposes, and to that end bring together in council, national and local representatives of voluntary agencies and statutory authorities engaged in the furtherance of the above purpose or any of them.

COVID 19

TVA responded to the Covid-19 pandemic through ensuring that organisational objectives continued to be met, whilst developing innovative ways to ensure the third sector, communities, local businesses, and statutory bodies were supported.

All staff showed commitment throughout this time, adapting to homeworking following initial assessment of suitability. Staff were provided equipment and permitted to take office furniture home. Health and wellbeing of all staff was monitored and the opportunity to raise any concerns or personal issues was provided.

There was an increase in activity within all areas, volunteering, governance, funding advice and support. TVA staff were, responsive, proactive, committed and dedicated and fully supported by our Board of Trustees. Through the pandemic there was an increased recognition of the value of the sector as a whole and particularly the requirement for County Voluntary Councils and the role that they play across Wales.

Torfaen Voluntary Alliance has developed new, and strengthened existing partnerships, which will continue to be the case into the next phase and into recovery.

As the County Voluntary Council (CVC) for the local area, TVA is a member of Wales Council for Voluntary Action (WCVA) which, together with the other 18 CVC's across Wales, are now known collectively as Third Sector Support Wales - <https://thirdsectorsupport.wales/> Through the TSSW partnership and the grant Service Level agreement, via Welsh Government, our work is directed through four specific areas. Known as the four pillars:

1. Volunteering

Objective - To develop active and involved citizens by enabling more people and communities to benefit from volunteering.

The pandemic provided a challenging time, but also an opportunity to highlight the contribution that voluntary roles provide to the local communities in Torfaen.

• Volunteering Resource:

The Volunteering Wales website <https://torfaen.volunteering-wales.net/> is a fully functioning and fully commissioned volunteering management site used across Wales by each County Voluntary Council and supported by Welsh Government. The platform is completely free, transparent, and open to all, bringing volunteer recruitment, management, volunteer profiles and volunteer/organisation communication to one platform. There is no 'broker' in between the organisation and the volunteer.

The Volunteering Wales platform to host the Covid-19 volunteering opportunities was very effective with high registrations of individuals offering their support to the community. However, when approaching organisations to place these volunteers, many felt they had sufficient support, and did not have the appropriate time to induct new volunteers. There was also an element of not knowing enough about the volunteers which led to a reluctance to recruit, with concerns around training requirements, DBS checking and safeguarding requirements which were an absolute necessity for the organisations. Many organisations already had volunteers in place or/and gained volunteers directly from the communities they serve.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

1. Volunteering

During the Covid-19 response, parts of the system such as the TVA Covid-19 Volunteering opportunity on the Volunteering Wales platform were able to capture and share activity and impact data. 168 volunteers signed up the COVID-19 volunteering Opportunity, who were shared among the voluntary organisations, giving them varied opportunities.

We saw a high number of volunteers who came forward within their own communities and were therefore used locally, being assigned based on their location in Torfaen, for example linking those individuals who live in Cwmbran with groups who are active in Cwmbran. Other routes into volunteering used were websites, social media, word of mouth and local councillors who played a role in the response, with many coordinating their own group of volunteers to support their ward. Training, advice and support was offered to these 'informal' volunteer groups.

- Torfaen Volunteer Management Network:

In compliance with the restrictions of the pandemics, the annual network event to celebrate Volunteer Managers Day on 5th November was delivered virtually through a Teams platform. The aim of was to provide a learning opportunity for those who work with, and support volunteers across Torfaen. Updates for the sector with presentations from keynote speakers to ensure that volunteer managers felt more supported and up to date with your volunteer management. 25 organisations participated in this event.

2. Good Governance

Objective: Third sector personnel, managers and trustees have the knowledge and skills to enable their organisation to operate sustainably, fairly, legally, and safely.

We continue to work with our members and the wider sector to ensure that they are kept informed of changes to legislation and requirements. We offer support around all areas and provide access to training, hold forum and network meetings. During this reporting period, we held sessions virtually through Teams or telephone. This did not impact the quality of service provided.

Good governance is not always recognised as a priority by organisations that are focusing on the delivery of their service, and it is not until something happens that they engage for support. To strengthen organisations and avoid this, we have actively engaged with organisations to raising recognition of the need to ensure that they are practicing within best practice, safeguarding their organisation and their trustees. Extensive support has been provided to several community venues across the borough and have referred to specialist advice when identified as a requirement. Q&A sessions aimed at community venues were provided virtually and recorded for future reference with 33 organisations attending. The TVA Members forum was established with over 25 attendees.

In general terms, recruiting board members who have the time to commit and have the required skills to promote and support good and strong governance is proving more difficult particularly as the age of retirement and working life increases. TVA has been very successful in recruitment and has a strong and effective board with diverse backgrounds and a wide range of skills. However, this will need to be a monitored position for future planning requirements.

- Volunteer DBS:

We recognised the importance of facilitating a direct route for volunteer DBS checks for Torfaen and responding to volunteer safeguarding requirements in a timely manner, a concern that was raised by many voluntary groups when responding to the needs of their service users and communities and worked closely with TCBC to become an authorised 3rd Party checker to process all Volunteer DBS applications in Torfaen, removing the barriers to effective volunteering.

From a safeguarding point of view DBS checking is important and making this process easier is a great aid although it was imperative that this not be prescriptive where a role doesn't legally require it, and therefore developed a DBS eligibility flow chart and scenarios in partnership with the Wales Regional Safeguarding (WRS) Outreach Officer. DBS awareness sessions were provided through virtual means for to educate organisations on DBS and safer recruitment, hosted with WRS through TVA.

OBJECTIVES AND ACTIVITIES

3. Sustainable Funding

Objective: Organisations secure and generate the income they need to survive.

Due to the pandemic, funding support sessions were held through webinars, continuing to provide the opportunity for organisations to meet with funding bodies to discuss initial ideas or project proposals to assess against the application process and criteria and improve their chances of success. These sessions also gave an opportunity for the funder to engage with potential applicants and ensure their understanding of the grants available to them. 5 webinars were held with various external funders, which included British Red Cross, Foyle Foundation, and the Waterloo Foundation. A total of 84 participants joined the sessions. Sessions were recorded and made available through various forms so that they could be accessible and used as a resource for future.

There continued to be a growth in organisations requesting support in budget management, financial review to ensure the planned projects remain on target and financial planning supports and ensures future sustainability. Organisations experienced increased pressure in relation to their service delivery requirements due to less capacity to seek income and growth. 54 organisations were assisted in obtaining £572,000 financial support from funding partners.

We administered and continue to administer and monitor over £88,000 of COVID-19 support grants on behalf of partners across Torfaen.

- The Leader and Deputy Leader of Torfaen CBC requested TVA's support in immediately hosting a grant that totalled £16,000. The aim of the funding was to provide financial support to organisations who provided, or proposed to provide, support to people in need across Torfaen. The projects funded varied types of support; food banks, emergency packs for young children, crisis packs and radio support, as there were no set criteria, and the process was intended to be quick and responsive.
- Through the Third Sector Support network (TSSW), we were allocated £25,000 of national level funding from Welsh Government for Voluntary Service Emergency Fund (VSEF), with a further allocation of £20,840 in late March and £26,591 from Comic Relief to support organisations in their response to Covid-19.
- Funding Resource:
 - The Funding Cymru website continues to be monitored and updated regularly with new opportunities: <https://funding.cymru/>
 - Webinars with Funders are recorded and saved on our website for future reference for applicants to refer to.

4. Engagement and Influencing

Objective: To ensure that organisations can effectively influence policy, scrutinise public services and act as a route to civic participation especially for disadvantaged and minority groups.

We continued to support, guide, and advise and provide access to training, via regular forums and networks providing opportunities to share concerns, issues, or successes along with information and shared best practice, through digital platforms despite COVID-19, as we provided sessions virtually through Teams and Zoom, the sessions were also recorded and saved on our website for future reference.

Organisations received regular updates on current legislation and requirements and were kept informed of any relevant changes. Consultations are circulated via our website, networks, and through social media with feedback shared. We regularly engaged with the Sector seeking views and opinions on varying subjects and matters of interest to ensure that content was fitting and helpful.

We continued to represent the third sector in various areas through our attendance at partnership and leadership meetings. Through our staff and networks, we gather information and views in order that the sector is actively involved in planning and delivery of services. Trust and relationships continue to be strengthened.

We also developed a dedicated area within our website for COVID-19 to share current information, volunteering opportunities, and promote organisations providing key support. Communications from partners and organisations were hosted on this area to collate service delivery into one platform.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

4. Engagement and Influencing

We provided direct access to advice through webinars and resources on several topics via our networks and social media channels to communicate news, services, funds, and support within Torfaen. The webinars that we hosted with partners ranged from partnering with ABUHB to provide guidance for community venues and Covid compliance, to British Red Cross hardship fund for individual financial support.

Through developing a dedicated Management Volunteering Forum, we recognise that the forum should avoid being over-formalised so that people can still help people and develop an 'informal volunteering plan' with our CVC partners. This provides a route for third sector representation to establish new routes for third sector involvement and inclusion.

As active members of the TSSW, we have continued to represent on many on the Practitioner networks which focus on each of the pillars. Development meetings to review the CRM (Customer Relationship Management), a tool implemented and managed by each CVC to manage interactions with our members and partners. There are also additional forums which have been established in response to COVID-19 which included representation from Welsh Government and other CVC's Chief Officers.

- **New Partnerships:**

In December 2019, we lead on the formation of the Torfaen Volunteer Recovery Steering Group, which was made of representation from Torfaen Voluntary Alliance, Torfaen County Borough Council and Aneurin Bevan University Health Board to access the Volunteering Covid-19 Recovery grant funded through Welsh Government. We recognised that to strengthen volunteering, we needed ongoing dialogue, with clear accountability for the four areas that Welsh Government cite as being "levers" of effective volunteering: Accountability and Leadership; Strategy, Processes and Products; Resources and Partnerships; Effective Volunteers and Organisers.

We realised that we had each adapted our services to ensure we were responsive to the demand that was placed on the voluntary and third sector organisations, and the fund enabled us to work collaborating on strengthening volunteering with through routine weekly meetings to ensure that key partners planned effectively and provided clear and accurate information that was circulated in an integrated way.

A report was commissioned for an independent consultant to review how each of the partners responded and included organisations from outside the group, both formal and informal groups. The findings from the report will be published on our website.

- **Resources:**

We also established a new communication platform, Connect Torfaen, <https://connecttorfaen.org.uk/>, a local platform that aims to unite all organisations, with individuals within the community, providing easy access to a range of services and activities locally, and enable all parties, individuals, organisations, and groups to interact in a safe environment. The platform has the capability to provide a range of opportunities and will signpost to existing platforms such as, Volunteering Wales, InfoEngine and Dewis. The first modules developed and launched are:

- **Community Directory** - Access and manage local information, with the opportunity to make links with the community. Signposting, linkages and presence need to be worked on to ensure full coherence with other information products and platforms: the initial push is on quality of content.
- **Project Teams** - Opportunities to set up public or private teams' spaces to encourage community engagement and the ability to add, assign and manage tasks, as well as the ability to embed surveys and project task boards.
- **Polls** - Quick, easy and fun to participate in polls, giving the community a voice and capture what's important to their community or network.

This has been a great development for Torfaen and has seen us join Connect in a West Wales partnership, a collective of public and voluntary sector organisations across Pembrokeshire, Carmarthenshire, and Ceredigion. 'Connect Torfaen' aims to add value to the volunteering effort and support the development of effective volunteers and organisers.

The current branding and strapline for Connect Torfaen is: *'Connecting you to your community'... 'The community platform where you can meet friends, make connections and share information'*.

- **Members**

Review of membership is completed annually and at the end of this reporting period TVA had an actively engaged membership with 367 organisations. A total of 1,700 interactions took place.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Charity's Grant Making Policies

TVA administers a Youth Led Grants scheme.

TVA has administered a small grants scheme via the Integrated Care Fund. This will continue.

TVA has administered a grants scheme on behalf of Comic Relief, via WCVA. Monitoring and reporting continues.

TVA has administered a grants scheme on behalf of Welsh Government, via WCVA. Monitoring and reporting continues.

The Contribution of Volunteers

Volunteering can be a good opportunity of gaining confidence and new skills and is a good vehicle for finding employment. It provides an opportunity to try something new, share skills and meet new friends to name but a few of the benefits of becoming a volunteer. The impact of volunteering has been highlighted in this reporting period, as volunteers were eager to support the activities in response to the pandemic, to ensure that local people were able to access vital support services.

Public Benefit

The organisation's trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

FINANCIAL REVIEW

Financial position

The financial results for the year ended 31 March 2021 are shown in the attached financial statements. The results report a significant increase to income, reported at £702,992 (2020 - £358,667).

Expenditure totalled £553,864 (2020 - £375,981).

Overall, the charity generated net income on unrestricted funds of £122,853 and net income on restricted funds of £26,275.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of core expenditure. This would be within the range £94,000 and £188,000.

The present level of free reserves is £230,830.

The Board are mindful that the resulting net income reported for 2021 is very much a one-off position with new income purely for just that financial year and primarily a response to the Covid-19 pandemic. The Board have approved budgets for the financial year to 31 March 2022 indicating an anticipated deficit of £66,276, and further projections to 2023 and 2024 are also currently indicating further deficits. In light of this position, the Board are therefore satisfied with the current level of free reserves held.

The Finance Sub-Committee are in the process of reviewing the charity's Reserves Policy.

FUTURE PLANS

Public services face a challenging time as a consequence of a variety of factors most noticeably COVID, climate change and economic uncertainty. Hence the third sector will have an ongoing and probably more demanding role to play in a variety of areas. Hence third sector organisations in Torfaen will need ongoing support from TVA in a variety of ways, some of which may not yet be evident. Hence the need for flexibility.

At TVA, we recognise that we need to constantly evolve in response to national and local policies and initiatives that impact on the Sector, all of which presume increasing collaboration across boundaries and sectors. Note should be made of the importance of TVA supporting the goals within the Well-being of Future Generation (Wales) Act 2015 and the Social Services and Well-being (Wales) Act 2014, plus ongoing developments such as the Regional Public Service Board and the Gwent RPB. Where appropriate, TVA will also support, and collaborate with other CVCs in the South-East Wales area.

In recent months the Board of TVA has been significantly strengthened and now constitutes a wide diversity of backgrounds and experience. Recently, the Board undertook a short Board evaluation exercise, and two key findings were the need to clarify the strategic direction of TVA for the years ahead and to strengthen the performance management system. In a spirit of self-examination and self-criticism, to this end, the TVA Board will be holding a full day seminar in early 2022 to clarify these two important matters and to develop a plan of action.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FUTURE PLANS

To enhance the development and effectiveness of the Third Sector in Torfaen and surrounding areas, and to improve the design, planning and delivery of services through the engagement and involvement of the Third Sector in decision making at a local, regional, and national level, Thus, TVA will continue to provide a clear:

- statement to our members, community and Third sector organisations, active citizens, and our partners about who we are, what we believe in and how we see work of Torfaen Voluntary Alliance developing in the future.
- direction for development of the organisation and will continue to support staff and actively encourage development through formal and informal training.

As TVA continues to grow, citizen engagement and service user involvement now have equal priority to supporting community and Third Sector organisations. As well, as existing support for third sector organisations, TVA will also support the development of new 3SOs in developing areas such as, for example, climate change and sustainability.

Operational Plans have been developed in line with core funder requirements, TSSW KPI's and our member needs to clearly illustrate the activities that will be undertaken to achieve our goals.

Strengthening Volunteering with Support and Training

Through the partnership work with the Volunteering Recovery Grant group, we formalised the Torfaen Community Volunteering Bank, which following consultation with volunteers and organisations, we have been able to develop a training package, to deliver formal and informal training and awareness sessions. Training will be rolled out in 21/22 to strengthen volunteer skills and knowledge, building capacity of the volunteer reserve bank from which organisations, such as TCBC, PHW, British Red Cross can refer to for additional volunteer support.

Community Engagement

It is becoming increasingly recognised, particularly by statutory public sector agencies, that community engagement is key to ensuring that services meet the needs of the local community. To this end, TVA has strengthened its relationships with key local agencies particularly Torfaen County Borough Council and Aneurin Bevan University Health Board.

TVA has significantly increased its reach digitally, and we will continue to promote the Connect Torfaen platform which encourages local people and organisations to participate in Polls and Teams modules, giving them a voice, as they will allow partners, organisations, and community members to create quick and easy polls on specific subjects, as well as, providing the opportunities to set up public or private teams' spaces for community engagement and the ability to add, assign and manage tasks, forming community forums and working groups. In saying this, we recognise that there are some in the population who are not comfortable with digital working. Hence, we are keen to re-establish face2face network opportunities, once Covid restrictions are lifted and it is safe to do.

Partnerships

Collaboration and co-ordination are now recognised as the absolute key approach and was highlighted in the success of the Volunteering Recovery Grant: We aim to build on relationships and strengthen the Volunteer Organisation Forum to bring volunteer managers/coordinators to join a network to share best practice, form collaborations and feature guest speakers to provide professional information and advice on current themes. Recruitment of the forum continues to expand the participation, knowledge, and skills within the forum.

Although much of the work of TVA concerns collaboration with statutory public service organisations, we see it as important that we also work with partners in the private sector who provide the backbone of the Torfaen economy. As an example, the Foundational Economy scheme provided a unique opportunity for TVA and evidence what can be achieved with the Private, Public and Third Sector working together. We aim to build on this and explore further possibilities.

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution of the charity

TVA is a company limited by guarantee and a registered charity. The charity is controlled by its Memorandum and Articles of Association, adopted in November 2002.

Methods adopted for the recruitment and appointment of new trustees

In line with the procedures outlined in the Articles of Association nominations for membership of the Board of Directors are requested each year prior to the AGM and appointments are made from within the membership of TVA following the AGM.

TVA's governing Document allows for a representative of Torfaen County Borough Council to be an elected member of the Board.

Organisational structure of the charity and how decisions are made

TVA has a multi-skilled Board of Directors which meets bi-monthly, additionally the Senior Management Team of TVA hold regular meetings with the Chair and Vice Chair of the organisation. Day to day management of the organisation lies with the Senior Management Team whilst the governance and major decisions regarding policy and strategy are taken at Board level.

Employment of disabled persons

TVA is an equal opportunities employer. The recruitment procedure currently in place is totally inclusive and any suitable person for an advertised post would not be excluded because of having a disability.

Policies and procedures adopted for the induction and training of new trustees

After appointment, new members of the Board are given an induction pack which contains;

- A copy of the Memorandum and Articles of Association
- A Staff Manual, including Policies
- A copy of the latest Annual Report
- Dates of Scheduled Board meetings
- Details of the Roles and Responsibilities of Trustees
- Organisational Structure

In addition to this, new members are met personally by the Chair and Vice Chair to identify training needs and to discuss any general issues concerning the governance of TVA.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4603713 (England and Wales)

Registered Charity number

1097079

Registered office

Portland Buildings
Commercial Street
PONTYPOOL
NP4 6JS

TORFAEN VOLUNTARY ALLIANCE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Prof. M J Prowle	Chair (Treasurer until 14 September 2021)	
B Holroyd	(Chair until 14 September 2021)	
R James	Treasurer (from 14 September 2021)	Appointed 23 November 2020
R Overton		
R Clark		
J L Morgan		
A Morgan-O'Sullivan		
M Jones		Appointed 10 November 2020
A Jones		Appointed 10 November 2020 - Resigned 13 July 2021
O Stacey		Appointed 12 January 2021
Prof. G Kavanagh		Appointed 13 July 2021
R A Selby		Resigned 8 September 2020
G Jones		Resigned 18 January 2021

Senior staff

A M Evans	Strategic Executive Officer
A Morris	Operational Executive Officer

Company Secretary

R Clark

Independent Examiner

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Bankers

LLoyds TSB
1 Gwent Square
CWMBRAN

Solicitors

Messrs Everett Tomlin Lloyd and Pratt Solicitors
Clarence Chambers
Clarence Street
Pontypool
NP4 6XP

Name, registered office and constitution of the charity

The full name of the charity is Torfaen Voluntary Alliance. The charity is also known by the name TVA.

Date of incorporation	28 November 2002
Company Registration Number	4603713
The Registered Office is	Portland Buildings, Commercial Street, Pontypool, Torfaen, NP4 6JS
Charity Registration Number	109709
The telephone number is	01495 742420

Approved by order of the Board of Trustees on 09.11.2021 and signed on its behalf by:



Prof. M J Prowle - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TORFAEN VOLUNTARY ALLIANCE

Independent examiner's report to the trustees of Torfaen Voluntary Alliance ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

24 November 2021

TORFAEN VOLUNTARY ALLIANCE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	321,499	352,463	673,962	330,408
Charitable activities	6				
General support services		9,683	-	9,683	19,445
Projects		6,946	-	6,946	7,182
Other trading activities	4	12,378	-	12,378	1,594
Investment income	5	23	-	23	38
Total		350,529	352,463	702,992	358,667
EXPENDITURE ON					
Charitable activities	7				
General support services		192,444	-	192,444	195,148
Volunteering		22,547	7,647	30,194	31,285
Projects		941	278,441	279,382	97,774
Partnership development		11,744	40,100	51,844	51,774
Total		227,676	326,188	553,864	375,981
NET INCOME/(EXPENDITURE)		122,853	26,275	149,128	(17,314)
RECONCILIATION OF FUNDS					
Total funds brought forward		107,977	7,758	115,735	133,049
TOTAL FUNDS CARRIED FORWARD		<u>230,830</u>	<u>34,033</u>	<u>264,863</u>	<u>115,735</u>

The notes form part of these financial statements

TORFAEN VOLUNTARY ALLIANCE (REGISTERED NUMBER: 4603713)

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	14	46,505	-	46,505	37,653
Cash at bank		<u>281,800</u>	<u>34,033</u>	<u>315,833</u>	<u>88,266</u>
		328,305	34,033	362,338	125,919
CREDITORS					
Amounts falling due within one year	15	(97,475)	-	(97,475)	(10,184)
NET CURRENT ASSETS		<u>230,830</u>	<u>34,033</u>	<u>264,863</u>	<u>115,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>230,830</u>	<u>34,033</u>	<u>264,863</u>	<u>115,735</u>
NET ASSETS		<u>230,830</u>	<u>34,033</u>	<u>264,863</u>	<u>115,735</u>
FUNDS	17				
Unrestricted funds				230,830	107,977
Restricted funds				<u>34,033</u>	<u>7,758</u>
TOTAL FUNDS				<u>264,863</u>	<u>115,735</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

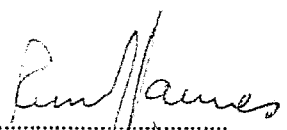
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09.11.2021 and were signed on its behalf by:


R James - Treasurer

The notes form part of these financial statements

TORFAEN VOLUNTARY ALLIANCE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>227,544</u>	<u>(59,835)</u>
Net cash provided by/(used in) operating activities		<u>227,544</u>	<u>(59,835)</u>
Cash flows from investing activities			
Interest received		<u>23</u>	<u>38</u>
Net cash provided by investing activities		<u>23</u>	<u>38</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		227,567	(59,797)
Cash and cash equivalents at the beginning of the reporting period		<u>88,266</u>	<u>148,063</u>
Cash and cash equivalents at the end of the reporting period		<u>315,833</u>	<u>88,266</u>

The notes form part of these financial statements

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	149,128	(17,314)
Adjustments for:		
Interest received	(23)	(38)
Increase in debtors	(8,852)	(30,452)
Increase/(decrease) in creditors	<u>87,291</u>	<u>(12,031)</u>
Net cash provided by/(used in) operations	<u>227,544</u>	<u>(59,835)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank	<u>88,266</u>	<u>227,567</u>	<u>315,833</u>
	<u>88,266</u>	<u>227,567</u>	<u>315,833</u>
Total	<u>88,266</u>	<u>227,567</u>	<u>315,833</u>

1. STATUTORY INFORMATION

Torfaen Voluntary Alliance is a registered charity and private company limited by guarantee and has no share capital. The liability of each member is limited to £10. The company is incorporated in Wales in the United Kingdom. The registered office is Portland Buildings, Commercial Street, Pontypool, NP4 6JS.

The nature of the charity's operations and principal activities are disclosed in the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from Financial Reporting Standard 102.

There financial statements have been prepared in compliance with SORP (FRS 102).

Torfaen Voluntary Alliance meets the definition of a public benefit entity as demonstrated within the Report of the Trustees

Going concern

The charity has reported net income on unrestricted funds of £122,853 and experienced a significant increase in funding, directly linked to the Covid-19 pandemic. The trustees are mindful that this result is a one-off in terms of the additional funding being solely for the year to 31 March 2021. The board have approved budgets for the financial year to 31 March 2022, indicating a potential deficit for that year of around £66,000. Given the free reserves position of the charity, the Trustees and key management personnel are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis. The pandemic has resulted in a number of uncertainties arising and the Trustees have taken steps to minimise the effect on the charity and will continue to do so. In the circumstances they have concluded that no adjustments or additional disclosures are required to the financial statements at this time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. This includes capital grants.

Donations and legacies are accounted as incoming resources on upon receipt or when receipt is probable and amount receivable can be estimated with sufficient accuracy.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity.

Expenditure includes VAT as the charity is not VAT registered.

Redundancy or termination payments

Redundancy costs arising from periodic reviews of staff levels are charged against profit in the year in which employees leave the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Operating lease commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their resources as appropriate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Basis of recognition of liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation which commits the charity to the expenditure.

Fund accounting

Unrestricted funds are available for use at the trustees' discretion for any purpose within the objects of the charity.

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds have been received with stipulation from the donor as to the purpose for which they may be used.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Transfers from restricted to unrestricted funds are made when the expending of the funds has fulfilled the terms of the restriction.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme and makes payments to individuals own pension schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Grants	<u>673,962</u>	<u>330,408</u>
Grants received, included in the above, are as follows:		
	2021 £	2020 £
Wales Council for Voluntary Action		
Core funding	305,747	160,192
Youth Led grant scheme	6,650	10,650
Torfaen County Borough Council		
Core funding	15,752	16,000
Covid-19 small grants	16,000	-
Aneurin Bevan Health Board		
BSB - Building Strong Bridges	40,100	40,100
Gwent Regional Partnership Board		
Integrated Care Fund - Small grants Fund	33,922	32,557
Comic Relief		
Project award - Gwent Region	-	70,909
COVID-19 funding	26,591	-
Welsh Government		
Coronavirus Recovery Grant for Volunteering	100,360	-
Foundational Economy Challenge Fund	83,000	-
Voluntary Sector Recovery Fund	<u>45,840</u>	<u>-</u>
	<u>673,962</u>	<u>330,408</u>

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Event support income	150	575
Rental income	<u>12,228</u>	<u>1,019</u>
	<u>12,378</u>	<u>1,594</u>

5. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>23</u>	<u>38</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Member services	General support services	9,683	19,445
Project administration fees	Projects	<u>6,946</u>	<u>7,182</u>
		<u>16,629</u>	<u>26,627</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
General support services	180,700	-	11,744	192,444
Volunteering	650	6,997	22,547	30,194
Projects	178,655	99,787	940	279,382
Partnership development	<u>40,100</u>	<u>-</u>	<u>11,744</u>	<u>51,844</u>
	<u>400,105</u>	<u>106,784</u>	<u>46,975</u>	<u>553,864</u>

8. GRANTS PAYABLE

	2021 £	2020 £
Volunteering	6,997	8,868
Projects	<u>99,787</u>	<u>96,840</u>
	<u>106,784</u>	<u>105,708</u>

The volunteering grants were paid out to 5 (2020 - 8) different youth groups based within the Torfaen area. The grants ranged between £990 and £2,424.

The project grants were paid out across a number of projects as follows:

	2021 £
Integrated Care fund project	
Mirus	8,000
Llamau	6,130
Bethlehem Church	4,812
TOGS Centre Torfaen	4,230
Torfaen People First	4,200
Able Radio	3,750
Age Connects Torfaen	<u>2,800</u>
Total number of institutions 7 (2020 - 5 institutions)	<u>33,922</u>

TORFAEN VOLUNTARY ALLIANCE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. GRANTS PAYABLE - continued

Comic Relief Covid-19 funding	
Hope GB	5,246
Family Resource Centre Coed Eva	5,000
Congress Youth Theatre	4,690
Torfaen Sea Cadets	4,295
Blenheim Parents & Friends Association	4,025
The Hwb Torfaen	<u>3,240</u>
Total number of institutions 6 (2020 - Nil)	<u><u>26,496</u></u>

Torfaen County Borough Council Covid-19 small grants

Grants were paid to a total of 28 institutions during the financial year totalling £14,369 (2020 - Nil) all of which are organisations based in the Torfaen area. The grants ranged between £250 to £1,443. Further details can be obtained from the charity.

Voluntary Sector Recovery fund

Grants were paid to a total of 21 institutions during the financial year totalling £25,000 (2020 - Nil) all of which are organisations based in the Torfaen area. The grants ranged between £377 to £4,424. Further details can be obtained from the charity.

9. SUPPORT COSTS

	Other costs £	Staff costs £	Governance costs £	Totals £
General support services	632	6,844	4,268	11,744
Volunteering	1,212	13,141	8,194	22,547
Projects	51	548	341	940
Partnership development	<u>631</u>	<u>6,844</u>	<u>4,269</u>	<u>11,744</u>
	<u><u>2,526</u></u>	<u><u>27,377</u></u>	<u><u>17,072</u></u>	<u><u>46,975</u></u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent Examiners fees	<u><u>3,090</u></u>	<u><u>3,090</u></u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 or for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2021 (2020: £Nil).

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	211,100	172,718
Social security costs	14,859	12,307
Other pension costs	<u>16,625</u>	<u>15,701</u>
	<u>242,584</u>	<u>200,726</u>

The average monthly number of employees during the year was as follows:

2021	2020
<u>9</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2020

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	176,192	154,216	330,408
Charitable activities			
General support services	19,445	-	19,445
Projects	7,182	-	7,182
Other trading activities	1,594	-	1,594
Investment income	<u>38</u>	<u>-</u>	<u>38</u>
Total	204,451	154,216	358,667
EXPENDITURE ON			
Charitable activities			
General support services	194,498	650	195,148
Volunteering	22,417	8,868	31,285
Projects	934	96,840	97,774
Partnership development	<u>11,674</u>	<u>40,100</u>	<u>51,774</u>
Total	229,523	146,458	375,981
NET INCOME/(EXPENDITURE)	(25,072)	7,758	(17,314)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>133,049</u>	<u>-</u>	<u>133,049</u>
TOTAL FUNDS CARRIED FORWARD	<u>107,977</u>	<u>7,758</u>	<u>115,735</u>

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	11,758	36,772
Prepayments and accrued income	34,747	881
	<u>46,505</u>	<u>37,653</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	27,076	781
Social security and other taxes	11,241	794
Other creditors	48,700	5,429
Accruals and deferred income	10,458	3,180
	<u>97,475</u>	<u>10,184</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	16,300	16,300
Between one and five years	48,900	65,200
	<u>65,200</u>	<u>81,500</u>

The total lease payments recognised as an expense throughout the year amounted to £16,300 (2020 - £16,300).

17. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	107,977	122,853	230,830
Restricted funds			
Youth Grant Scheme	1,132	(997)	135
Comic Relief project awards	6,626	-	6,626
Coronavirus Recovery grant for volunteering	-	4,800	4,800
Voluntary Sector Recovery Fund	-	20,840	20,840
Torfaen Council COVID small grants	-	1,632	1,632
	<u>7,758</u>	<u>26,275</u>	<u>34,033</u>
TOTAL FUNDS	<u>115,735</u>	<u>149,128</u>	<u>264,863</u>

TORFAEN VOLUNTARY ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	350,529	(227,676)	122,853
Restricted funds			
Youth Grant Scheme	6,650	(7,647)	(997)
Building Strong Bridges	40,100	(40,100)	-
Integrated Care Fund - small grants fund	33,922	(33,922)	-
Coronavirus Recovery grant for volunteering	100,360	(95,560)	4,800
Foundational Economy Challenge fund	83,000	(83,000)	-
Voluntary Sector Recovery Fund	45,840	(25,000)	20,840
Comic Relief Covid-19 fund	26,591	(26,591)	-
Torfaen Council COVID small grants	16,000	(14,368)	1,632
	<u>352,463</u>	<u>(326,188)</u>	<u>26,275</u>
TOTAL FUNDS	<u>702,992</u>	<u>(553,864)</u>	<u>149,128</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	133,049	(25,072)	107,977
Restricted funds			
Youth Grant Scheme	-	1,132	1,132
Comic Relief project awards	-	6,626	6,626
	<u>-</u>	<u>7,758</u>	<u>7,758</u>
TOTAL FUNDS	<u>133,049</u>	<u>(17,314)</u>	<u>115,735</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,451	(229,523)	(25,072)
Restricted funds			
Youth Grant Scheme	10,650	(9,518)	1,132
Building Strong Bridges	40,100	(40,100)	-
Integrated Care Fund - small grants fund	32,557	(32,557)	-
Comic Relief project awards	70,909	(64,283)	6,626
	<u>154,216</u>	<u>(146,458)</u>	<u>7,758</u>
TOTAL FUNDS	<u>358,667</u>	<u>(375,981)</u>	<u>(17,314)</u>

17. MOVEMENT IN FUNDS - continued

Restricted funds

The Youth Grant Scheme provides grants to youth projects with the assessments being made by a youth panel. The scheme is funded through the WCVA.

Building Strong Bridges is funded by the Aneurin Bevan University Health Board with supplementary funding by Torfaen County Borough Council, in order to continue the Welsh Government initiative to strengthen partnership working between the sector and the NHS.

Integrated Care fund - Small grants is funded by the Gwent Regional Partnership Board.

Coronavirus Recovery grant for volunteering - funded by Welsh Government, the purpose of the project is to sustain volunteering and community action during the pandemic and recovery and at the same time improve or introduce new systems and support arrangements, complementing existing infrastructure, to ensure more sustainable models of volunteering.

Foundational Economy Challenge fund - funded by Welsh Government to create a voluntary alliance which will operate at enough scale to make the process of apprenticeships financially viable for the small foundational economy of SME's in the Valleys.

Voluntary Sector Recovery Fund - funding by Welsh Government to dispense as community grants.

Comic Relief Covid-19 fund - as additional funding for voluntary services emergency fund (VSEF) in Wales.

Torfaen Council COVID small grants - funding to distribute as community grants to support organisations and more targeted community venues in Torfaen.

Prior year only

Comic Relief project awards - regional funding for Gwent.

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme and makes payments to individuals pension schemes. The assets of all schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the funds and amounted to £16,625 (2020 : £15,701). Contributions outstanding at the year end amounted to £2,058 (2020: £7,549).

19. RELATED PARTY DISCLOSURES

The total key management personnel remuneration benefits paid during the year was £95,604 (2020 - £92,059).

There were no other related party transactions for the year ended 31 March 2021 or the year ended 31 March 2020 which required disclosure.