

**Company Registration No. 4591453 (England and Wales)**  
**Charity No. 1097070 (England and Wales)**

**Self-Realization Fellowship Church -UK**

**(a company limited by guarantee)**

**Trustees' report and financial statements**  
**For the year ended 30 September 2020**

**Self-Realization Fellowship Church –UK (a company limited by guarantee)**

**Company information**

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<b>Trustees</b>	Christopher Bagley Ronald Eisele Jill Hoerter Joseph Bouchard
<b>Secretary</b>	Jill Hoerter
<b>Company number</b>	4591453
<b>Charity number</b>	1097070
<b>Registered office</b>	30 Station Road Cambridge Cambridgeshire CB1 2RE
<b>Independent auditors</b>	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
<b>Solicitors</b>	Keystone Law 48 Chancery Lane London WC2A 1JF

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Self-Realization Fellowship Church –UK (a company limited by guarantee)

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## **Self-Realization Fellowship Church –UK (a company limited by guarantee)**

### **Trustees' annual report for the year ended 30 September 2020**

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The Trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition).

#### **Constitution and objects**

Self-Realization Fellowship Church - UK ("SRF-UK") is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The principal objects of SRF-UK are the advancement of religion through the promotion of the principles and doctrines of the Self-Realization Fellowship Church (a non-profit religious entity incorporated under the law of the State of California, USA ("SRFC")) contained in SRFC Aims and Ideals formulated by Paramahansa Yogananda, the founder of SRFC. SRFC is an international church headquartered in Los Angeles, USA.

#### **Objects and activities for public benefit**

The object of the charity, as defined in the governing document, is the advancement of religion. This is done through the promotion of the principles and doctrines of the Self-Realization Fellowship Church. The charity provides and maintains a church building and strives to support the spiritual and religious works of the Church.

The Trustees see these objects as being one charitable activity for public benefit and confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Membership**

Corporate membership of SRF-UK is open to any individual interested in promoting the objects of the Church who applies to SRF-UK and is approved by the Board of Trustees.

#### **Structure, governance and management**

The Trustees of SRF-UK are its directors for the purpose of company law and throughout this report are collectively referred to as the Trustees. Each Trustee holds office for a term of three years and thereafter is eligible for re-election for a further such term or terms. All Trustees are required to be corporate members of SRF-UK. All key decisions are taken by the Board of Trustees which consists of at least three members, but this number may be increased to meet its needs and requirements. The Board of Trustees may co-opt a person as a member of the Board of Trustees. A co-opted member holds office until the next Annual General Meeting when he/she may be elected by the members.

The present Trustees are all residents of the USA and are all directors-Trustees of SRFC. The Trustees are responsible for other SRFC entities around the world and bring that extensive experience to their role as Trustees of SRF-UK. They rely on their legal and other professional advisors, who work closely with SRFC's in house legal counsel, to ensure that the charity meets all its regulatory requirements. The Trustees believe that the arrangements in place are sufficient to enable them to fulfil their duties.

The Trustees are considered to be the key management personnel of the charity. No remuneration is paid to Trustees.



### **Achievements and Performance**

From 1 October 2019 until the middle of March 2020 the charity continued to provide teachings and support to disseminate the scientific method of Kriya Yoga Meditation through services and retreats at the London Centre and around the country. From March 2020 the London Centre was closed and the charity closely followed the advice of the UK government in its response to the Covid-19 pandemic, supporting its beneficiaries virtually wherever possible.

### **Volunteers**

SRF-UK is reliant on the involvement of its volunteers, and benefits greatly from the support provided. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

### **Investment powers**

The Trustees have powers under the Memorandum of Association to deposit or invest funds in any manner but to invest only after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

### **Financial review of the year**

The total incoming resources for the year were £623,556 (2019: £715,795). The net movement in funds for the year amounted to a surplus of £171,559 (2019: deficit of £83,355). This is considered to be satisfactory in view of the level of reserves and cash during the year.

### **Reserves policy**

The Trustees have power under the Memorandum of Association to set aside funds for special purposes or as reserves against future expenditure.

The level of reserves in unrestricted funds at 30 September 2020 was £1,034,316 (2019: £808,980) of which £486,331 (2019: £243,153) is represented by cash. Restricted funds at 30 September 2020 were £3,144,250 (2019: £3,198,027). The Trustees do not target a particular level of reserves but the reserves are reviewed regularly to ensure that they are sufficient but not excessive to meet SRF-UK's current needs. The charity aims to hold sufficient reserves to enable it to maintain the church building and meet other needs of the Church.

### **Fundraising policy**

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implications on their fundraising activities.

The Charity receives donations from members of the public and individuals involved with the Church. It does not work with any third party commercial fundraiser. Any donations given to the charity will only be accepted and used if they are within its aims. The Trustees are not aware of any fundraising complaints made in respect of the financial year.

### **Future plans**

The charity will use its resources to maintain the church building and support the activities of the Church both in the UK and elsewhere in the world.

Due to the COVID-19 outbreak, the London Centre was closed on 14 March 2020. Reopening will depend on the length of the government containment measures and when public gatherings will be allowed again and under what conditions.

**Self-Realization Fellowship Church –UK (a company limited by guarantee)**

**Trustees' annual report for the year ended 30 September 2020**

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The charity's income has stopped as far as offerings and book sales go and the ability to carry our ad hoc fund-raising events has been curtailed due to the lockdown measures. We envisage that individual donations received by the charity will also reduce going forward.

For financial stability, the Trustees have stopped all non-recurring maintenance costs at the centre although the charity remains committed to certain maintenance contracts.

The Charity is in a strong financial position with a cash balance of £648,117 at 31 March 2021. The Charity's business plan caters for two years of business disruption assuming no income and committed costs of approximately £140,000 per annum. As a result, the charity is confident that it is in a strong position to see out the current situation. The Trustees continue to monitor the situation.

**Risk management**

The Trustees have reviewed the major risks faced by SRF-UK and are satisfied that steps have been taken to mitigate those risks. The risk management policy and procedures will be reviewed and amended as necessary as the operations of SRF-UK develop.

**Trustees**

The following Trustees held office during the year, or since the year end:

Christopher Bagley

Ronald Eisele

Jill Hoerter

Joseph Bouchard

The Trustees comprise the members of SRF-UK.

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Trustees' annual report for the year ended 30 September 2020

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**Trustees responsibilities in relation to the financial statements**

The Trustees (who are also directors of SRF-UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Auditors**

In accordance with the Companies Act, a resolution will be proposed at the Annual General Meeting to re-appoint Saffery Champness LLP as auditors and to authorise the Trustees to fix their remuneration.



Jill Hoerter  
Secretary, Trustee and Director

9 June 2021

**Independent auditors' report to the members for the year ended 30 September 2020**

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**Opinion**

We have audited the financial statements of Self-Realization Fellowship Church-UK for the year ended 30 September 2020 which comprise the statement of financial activities, balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the



Independent auditors' report to the members for the year ended 30 September 2020

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other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Report and the Strategic Report.

**Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 3, the Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Companies Act 2006 and report in accordance with that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.



Independent auditors' report to the members for the year ended 30 September 2020

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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Cara Turlington (Senior Statutory Auditor)  
For and on behalf of Saffery Champness LLP

Chartered Accountants  
Statutory Auditors  
71 Queen Victoria Street  
London  
EC4V 4BE

Date: 15 June 2021

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Self-Realization Fellowship Church –UK (a company limited by guarantee)

Statement of financial activities (Incorporating an Income and expenditure account) for the year ended 30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
<b>Income from:</b>					
Donations and legacies (including Gift Aid relief)		392,706	216,600	609,306	685,227
Charitable activities		14,250	-	14,250	30,568
<b>Total income</b>		<u>406,956</u>	<u>216,600</u>	<u>623,556</u>	<u>715,795</u>
<b>Total expenditure on:</b>					
Charitable activities					
Advancement of religion		187,620	264,377	451,997	799,150
<b>Total expenditure</b>	<b>3</b>	<u>187,620</u>	<u>264,377</u>	<u>451,997</u>	<u>799,150</u>
Net (expenditure)/income		219,336	(47,777)	171,559	(83,355)
Transfers between funds	<b>10</b>	6,000	(6,000)	-	-
Net movement in funds		225,336	(53,777)	171,559	(83,355)
<b>Total funds brought forward at 30 September 2019</b>		<u>808,980</u>	<u>3,198,027</u>	<u>4,007,007</u>	<u>4,090,362</u>
<b>Total funds carried forward at 30 September 2020</b>	<b>10</b>	<u>1,034,316</u>	<u>3,144,250</u>	<u>4,178,566</u>	<u>4,007,007</u>

All incoming resources and resources expended derive from continuing activities.

There were no other recognised gains or losses in the year.

The notes on pages 11 to 19 form part of these financial statements.

Self-Realization Fellowship Church –UK (a company limited by guarantee)

Balance sheet as at 30 September 2020

		30 September 2020		30 September 2019	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	6		3,500,544		3,579,064
<b>Current assets</b>					
Stock		13,947		13,590	
Debtors	7	72,843		38,471	
Cash at bank		642,516		392,738	
			729,306		444,799
<b>Creditors: amounts falling due within one year</b>	8		(51,284)		(16,856)
<b>Net current assets</b>			678,022		427,943
<b>Total assets less current liabilities</b>			4,178,566		4,007,007
<b>Unrestricted funds</b>	10		1,034,316		808,980
<b>Restricted funds</b>	10		3,144,250		3,198,027
<b>Total Funds</b>			4,178,566		4,007,007

These financial statements have been prepared in accordance with special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes on pages 11 to 19 form part of these financial statements.

The financial statements were approved by the Board on 9 June 2021.

*Jill Hoerter*

Jill Hoerter  
Secretary, Trustee and Director

Company Registration No: 4591453

Self-Realization Fellowship Church –UK (a company limited by guarantee)

Statement of cash flows for the year ended 30 September 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:	A	249,778	(64,842)
Cash flows from investing activities		-	(453)
Purchase of tangible fixed assets		-	(453)
Net cash used in investing activities			
Change in cash in the year		249,778	(65,295)
Cash at the beginning of the year		392,738	458,033
Cash at the end of the year		642,516	392,738

Note A

Reconciliation of net income to net cash flow from operating activities

	2020 £	2019 £
Net income for the year as per Statement of Financial Activities	171,559	(83,355)
Depreciation	78,520	78,640
(Increase)/decrease in stock	(357)	(1,883)
(Increase)/decrease in debtors	(34,372)	(14,000)
Increase/(decrease) in creditors	34,428	(44,244)
Net cash inflow/(outflow) from operating activities	249,778	(64,842)

Analysis of changes in net debt	1 October 2019 £	Movement in the year £	At 30 September 2020 £
Cash at bank	392,738	249,778	642,516

All cash flows are derived from continuing operations during the above two periods.



Notes to the financial statements for the year ended 30 September 2020

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**1 Accounting policies**

The financial statements have been prepared in accordance with the Second Edition of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The particular accounting policies are described below.

**1.1 Accounting convention**

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements are prepared under the historical cost convention.

The Charity constitutes a public benefit entity as defined by FRS 102.

These financial statements for the year ended 30 September 2020 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**1.2 Going concern**

At the time of approving the financial statements, taking into consideration of the impact of COVID-19, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Income**

Income from donations and legacies is recognised when these are received or when collected by others on behalf of the charity during the period. Gift Aid relief is accrued, where applicable, at the time when the donation is received.

**1.4 Interest receivable**

Interest is recognised when receivable by the company.

**1.5 Expenditure**

Resources expended are recognised on an accruals basis, inclusive of any VAT which cannot be recovered. Governance and support costs have been allocated to the charitable activity and analysed in note 3. Governance costs relate to compliance with statutory requirements.

**1.6 Fund accounting**

The charity held the following funds during the year:

**1.6.1 Unrestricted general funds**

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.



### 1.6.2 Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 1.7 Tangible fixed assets

Depreciation is provided on the fixed assets (other than freehold land) at rates calculated to write off the cost over its expected useful life on a straight-line basis as follows:

Buildings	50 years
Fixtures, fittings and equipment	5 years

### 1.8 Stock

Stock is valued at the lower of cost and net realisable value.

### 1.9 Financial instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised initially in the accounts at transaction price, including any transaction costs. At the end of each accounting period, basic financial instruments are recognised at amortised cost. For debt instruments, this is calculated using the effective interest rate method.

### 1.10 Key judgements and assumptions

The key judgements and assumptions made by the Trustees in the preparation of the financial statements include the rates of depreciation used on the charity's fixed assets and the expected recovery of Gift Aid from HMRC on eligible donations made to the charity.

## 2. Net income/(expenditure)

	Year ended 30 September 2020	Year ended 30 September 2019
This is stated after charging:	£	£
Auditors' remuneration:		
Audit	12,000	11,973
Other services	15,412	8,251

Self-Realization Fellowship Church –UK (a company limited by guarantee)

Notes to the financial statements for the year ended 30 September 2020

3. Expenditure

3.1 2020 Expenditure

	Direct costs £	Support costs £	2020 £
<b>Charitable expenditure:</b>			
Advancement of Religion	389,947	2,238	392,185
Governance	-	59,812	59,812
	<u>389,947</u>	<u>62,050</u>	<u>451,997</u>
	<b>Unrestricted funds 2020 £</b>	<b>Restricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations paid to SRF (USA)	50,000	202,000	252,000
Repair and refurbishment costs	21,271	-	21,271
Depreciation	16,143	62,377	78,520
Insurance and other church costs	27,849	-	27,849
Retreats and monastic visits	10,307	-	10,307
Support costs	62,050	-	62,050
	<u>187,620</u>	<u>264,377</u>	<u>451,997</u>

The donations paid to SRF (USA) represent the following:

	2020 £	2019 £
Commemoration donations received in prior year	-	11,501
Commemoration donations received in current year	-	12,337
Other donations	252,000	582,905
	<u>252,000</u>	<u>606,743</u>

# Self-Realization Fellowship Church –UK (a company limited by guarantee)

## Notes to the financial statements for the year ended 30 September 2020

### 3. Expenditure

#### 3.2 2019 Expenditure

	Direct costs £	Support costs £	2019 £
<b>Charitable expenditure:</b>			
Advancement of Religion	754,847	22,330	777,177
Governance	-	21,973	21,973
	<u>754,847</u>	<u>44,303</u>	<u>799,150</u>
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations paid to SRF (USA)	73,838	532,905	606,743
Repair and refurbishment costs	19,680	-	19,680
Depreciation	16,264	62,375	78,639
Insurance and other church costs	31,910	-	31,910
Retreats and monastic visits	19,625	-	19,625
Support costs	42,553	-	42,553
	<u>203,870</u>	<u>595,280</u>	<u>799,150</u>

Support costs comprise legal, accountancy and administrative costs.

### 4. Related party transactions

The Trustees, who are key management personnel, were not paid any remuneration nor reimbursed for any expenses during the current or the previous year.

Donations of £252,000 (2019: £606,743) were made in the year to Self-Realization Fellowship Church (a non-profit religious entity incorporated under the law of the State of California, USA ("SRFC")). SRFC has Trustees in common with Self-Realization Fellowship Church – UK (SRF-UK). SRFC also provides administrative support to SRF-UK.

Administrative costs of £32,400 were charged by SRFC to SRF-UK in the year. The entirety of this balance is within creditors at 30 September 2020.

**5. Staff costs and emoluments**

The company employed no staff during the current year or the previous year. Management of the charity is administered from Self-Realization Fellowship Church in the United States as well as by volunteers at the London Centre.

**6. Fixed assets**

	Freehold land and buildings £	Fixtures fittings and equipment £	Total £
<b>Cost</b>			
At 1 October 2019	4,489,424	116,494	4,605,918
Additions	-	-	-
<b>At 30 September 2020</b>	<b>4,489,424</b>	<b>116,494</b>	<b>4,605,918</b>
<b>Depreciation</b>			
At 1 October 2019	915,054	111,800	1,026,854
Charge for the year	74,724	3,796	78,520
<b>At 30 September 2020</b>	<b>989,778</b>	<b>115,596</b>	<b>1,105,374</b>
<b>Net book value</b>			
<b>At 30 September 2020</b>	<b>3,499,646</b>	<b>898</b>	<b>3500,544</b>
<b>At 30 September 2019</b>	<b>3,574,370</b>	<b>4,694</b>	<b>3,579,064</b>



Self-Realization Fellowship Church –UK (a company limited by guarantee)

Notes to the financial statements for the year ended 30 September 2020

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7. Debtors

	2020	2019
	£	£
Gift Aid tax reclaim	57,579	22,934
Prepayments and other debtors	15,264	15,537
	<u>72,843</u>	<u>38,471</u>

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors and accruals	51,284	16,856
	<u>51,284</u>	<u>16,856</u>

9. Charity status

The charity is a charitable company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.



## Notes to the financial statements for the year ended 30 September 2020

10. Funds  
Current year

	Balance at 1 October 2019 £	Other Incoming resources £	Outgoing resources £	Transfers £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>					
General fund	597,823	396,939	(187,620)	6,000	813,142
Designated Refurbishment fund	211,157	10,017	-	-	221,174
<b>Total</b>	<b>808,980</b>	<b>406,956</b>	<b>(187,620)</b>	<b>6,000</b>	<b>1,034,316</b>
<b>Restricted funds</b>					
London Centre Refurbishment fund	3,183,081	14,600	(62,141)	-	3,135,540
Donations for Mother Centre	6,000	202,000	(202,000)	(6,000)	-
Muriel Clark	8,946	-	(236)	-	8,710
<b>Total</b>	<b>3,198,027</b>	<b>216,600</b>	<b>(264,377)</b>	<b>(6,000)</b>	<b>3,144,250</b>
<b>Total funds</b>	<b>4,007,007</b>	<b>623,556</b>	<b>(451,997)</b>	<b>-</b>	<b>4,178,566</b>

*Prior year*

	Balance at 1 October 2018 £	Other Incoming resources £	Outgoing resources £	Transfers £	Balance at 30 September 2019 £
<b>Unrestricted funds</b>					
General fund	639,054	162,639	(203,870)	-	597,823
Designated Refurbishment fund	208,521	2,636	-	-	211,157
<b>Total</b>	<b>847,575</b>	<b>165,275</b>	<b>(203,870)</b>	<b>-</b>	<b>808,980</b>
<b>Restricted funds</b>					
London Centre Refurbishment fund	3,233,605	11,615	(62,139)	-	3,183,081
Donations for Mother Centre	-	538,905	(532,905)	-	6,000
Muriel Clark	9,182	-	(236)	-	8,946
<b>Total</b>	<b>3,242,787</b>	<b>550,520</b>	<b>(595,280)</b>	<b>-</b>	<b>3,198,027</b>
<b>Total funds</b>	<b>4,090,362</b>	<b>715,795</b>	<b>(799,150)</b>	<b>-</b>	<b>4,007,007</b>

Notes to the financial statements for the year ended 30 September 2020

10. Funds (continued)

The designated Refurbishment Fund represents monastic visit offerings to be used towards the future refurbishment of the London Church Building.

The restricted Refurbishment Fund represents donations which can only be used in connection with the purchase and refurbishment of the London Church Building.

The Muriel Clark Legacy represents receipt of funds for the benefit of the London Centre.

Transfers between funds represent expenditure in relation to these projects in previous years.

11. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fund balances at 30 September 2020</b>			
represented by:-			
Tangible fixed assets	514,479	2,986,065	3,500,544
Stock	13,947	-	13,947
Debtors	70,843	2,000	72,843
Cash at bank	486,331	156,185	642,516
Creditors	(51,284)	-	(51,284)
	<u>1,034,316</u>	<u>3,144,250</u>	<u>4,178,566</u>
	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fund balances at 30 September 2019</b>			
represented by:-			
Tangible fixed assets	530,622	3,048,442	3,579,064
Stock	13,590	-	13,590
Debtors	38,471	-	38,471
Cash at bank	243,153	149,585	392,738
Creditors	(16,856)	-	(16,856)
	<u>808,980</u>	<u>3,198,027</u>	<u>4,007,007</u>

## 12. Comparative information

## 2019 Statement of financial activities (Incorporating an Income and expenditure account)

	Unrestricted funds	Restricted funds	Year ended 30 September 2019 Total £
<b>Income from:</b>	£	£	£
Donations and legacies (including Gift Aid relief)	134,707	550,520	685,227
Charitable activities	30,568	-	30,568
<b>Total income</b>	<b>165,275</b>	<b>550,520</b>	<b>715,795</b>
<b>Expenditure on:</b>			
<b>Charitable activities</b>			
Advancement of religion	203,870	595,280	799,150
<b>Total expenditure</b>	<b>203,870</b>	<b>595,280</b>	<b>799,150</b>
Net (expenditure)	(38,595)	(44,760)	(83,355)
Transfers between funds	-	-	-
Net movement in funds	(38,595)	(44,760)	(83,355)
<b>Total funds brought forward at 30 September 2018</b>	<b>847,575</b>	<b>3,242,787</b>	<b>4,090,362</b>
<b>Total funds carried forward at 30 September 2019</b>	<b>808,980</b>	<b>3,198,027</b>	<b>4,007,007</b>