

Charity registration number 1097049 (England and Wales)

Company registration number 02149293

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A S Young	
	Mr I Davis	
	Mr P Messenger	
	Mr P Snabel	
	Mr A C Simmons	
	Mr A J Fearnley	
	Mr P E Millman	
	Mr R Pain	(Appointed 19 June 2024)
	Ms L Harris	(Appointed 17 July 2025)
Secretary	Mr A C Simmons	
Charity number	1097049	
Company number	02149293	
Registered office	Church Road Crowborough East Sussex England TN6 1BN	
Independent examiner	Oliver Read FCCA ACA James Todd & Co Limited Drayton House Drayton Lane Drayton Chichester West Sussex PO20 2EW	

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

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CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are to establish, manage and conduct a sports club and to promote the playing of tennis, squash, racquet ball, and other similar sporting pursuits and provide instruction, tuition, conveniences, sports, games and recreations for members of the club and their friends.

The Club Mission Statement is 'The purpose and aims of the club is to contribute to the life of the local community by providing a friendly, sporting and social environment, open to all. Where people of all ages may socialise, exercise and be helped and encouraged to play a variety of racket sports to their own level of individual talent, comfort and ambition, including providing the opportunity to represent the club competitively. All provided at a cost that is affordable and gives good value and within an environment of first class facilities.'

The policies adopted in furtherance of these objectives is to conduct an independent racketsports club for both members and visitors offering a variety of racket sports.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Board is pleased to report that the club continues to move forward from a sporting perspective. Membership including Pay and Play is an upward trajectory and the range of coaching, tournaments and internal leagues continues to expand with a resultant increase in racket sport participation. The club was awarded Tennis Sussex Club of the year for 2025.

During the year, we installed two pickle courts and a mini tennis court.

Financial review

The budget was set to generate funds over the course of the year to enable operational expenses to be met including meeting the £15,600 court sinking fund requirement and to provide for the scheduled repayments of the LTA loan. This has been achieved this year with a surplus income of £80,547 exceeding the sinking fund requirement by £64,947.

Surplus income for the year ending 31 March 2025 amounted to £89,019 before allowing for depreciation of £8,472 giving a surplus after depreciation of £80,547.

Unrestricted reserves carried forward are £631,922 (2024: £551,375), which includes liquid funds of £120,175 (2024: £111,569).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The charity plans to refurbish two squash courts and also replace the main pavilion roof during the year. The charity is also investigating the possibility of resurfacing courts 7 & 8 with artificial clay as well as making further improvement to the outdoor facilities.

Structure, governance and management

The charity is a company limited by guarantee, charity registration number 1097049 and company registration number 02149293.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A S Young

Mr I Davis

Mr P Messenger

Mr P Snabel

Mr A C Simmons

Mr A J Fearnley

Mr P E Millman

Mr R Pain

(Appointed 19 June 2024)


Ms L Harris

(Appointed 17 July 2025)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr P Messenger

Trustee

Date: 24 / 09 / 2025

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

I report to the trustees on my examination of the financial statements of Crowborough Tennis & Squash Club Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Association of Certified Accountants and an Associate of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oliver Read FCCA ACA

James Todd & Co Limited
Drayton House
Drayton Lane
Drayton
Chichester
West Sussex
PO20 2EW

24 / 09 / 2025
Dated:

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Prosperity fund	4	15,000	-
Charitable activities	3	200,278	136,122
Other trading activities	5	101,611	86,826
Investments	6	845	453
		<hr/>	<hr/>
Total income		317,734	223,401
		<hr/>	<hr/>
Expenditure on:			
Raising funds	7	65,892	57,213
Charitable activities	8	170,807	131,862
Other expenditure	13	488	5,895
		<hr/>	<hr/>
Total expenditure		237,187	194,970
		<hr/>	<hr/>
Net income and movement in funds		80,547	28,431
		<hr/>	<hr/>
Reconciliation of funds:			
Fund balances at 1 April 2024		551,375	522,944
		<hr/>	<hr/>
Fund balances at 31 March 2025		631,922	551,375
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

		2025	2024
	Notes	£	£
Fixed assets			
Tangible assets	15	666,297	623,161
Current assets			
Stocks	16	3,382	2,652
Debtors	17	1,134	1,104
Cash at bank and in hand		120,175	111,569
		124,691	115,325
Creditors: amounts falling due within one year	19	(51,093)	(43,466)
Net current assets		73,598	71,859
Total assets less current liabilities		739,895	695,020
Creditors: amounts falling due after more than one year	20	(107,973)	(143,645)
Net assets		631,922	551,375
The funds of the charity			
Unrestricted funds		138,900	58,353
Revaluation reserve		493,022	493,022
		631,922	551,375

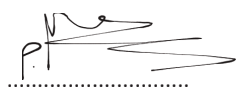
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

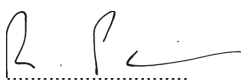
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 / 09 / 2025



Mr P Messenger
Trustee



Mr R Pain
Trustee

Company registration number 02149293 (England and Wales)

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	25		86,307		75,790
Investing activities					
Purchase of tangible fixed assets		(52,096)		(152,194)	
Investment income received		845		453	
Net cash used in investing activities			(51,251)		(151,741)
Financing activities					
Proceeds from new bank loans		-		114,000	
Repayment of bank loans		(26,450)		(3,650)	
Net cash (used in)/generated from financing activities			(26,450)		110,350
Net increase in cash and cash equivalents			8,606		34,399
Cash and cash equivalents at beginning of year			111,569		77,170
Cash and cash equivalents at end of year			120,175		111,569

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Crowborough Tennis & Squash Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Church Road, Crowborough, East Sussex, TN6 1BN, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Deferred income is included in the financial statements due to the company offering membership's for multiple years at a fixed current market rate. The individuals who took up this offer will have their payments spread over the life of the membership awarded.

Cash income from bar and shop sales is recognised on receipt.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis when the liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives.

Both support and governance costs are recharged to the main activity and form part of charitable expenditure with a separate analysis being provided in the notes. Governance costs include those costs associated with meeting the statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs include any non-recoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	40 years straight line
Plant and equipment	25% and 10% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets are capitalised where they have a useful life of more than 12 months, and cost more than £1,000.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Membership income	Net coaching income	Tennis	Squash	Court tickets and floodlighting	Pickleball fees	Padel court fees	Total	Total
	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2024 £
Income generated from charitable activities	97,570	-	-	-	12,865	4,491	63,515	178,441	113,579
Sports coaching	-	8,518	-	-	-	-	-	8,518	9,211
Match and tournament income	-	-	3,571	-	-	-	-	3,571	3,049
Visitors fees	-	-	2,097	7,651	-	-	-	9,748	10,283
	<u>97,570</u>	<u>8,518</u>	<u>5,668</u>	<u>7,651</u>	<u>12,865</u>	<u>4,491</u>	<u>63,515</u>	<u>200,278</u>	<u>136,122</u>
Analysis by fund									
Unrestricted funds	<u>97,570</u>	<u>8,518</u>	<u>5,668</u>	<u>7,651</u>	<u>12,865</u>	<u>4,491</u>	<u>63,515</u>	<u>200,278</u>	<u>136,122</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities		(Continued)					
Previous year:	Membership income	Net coaching income	Tennis	Squash	Court tickets and floodlighting	Padel court fees	Total
	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£
Income generated from charitable activities	79,324	-	-	-	10,299	23,956	113,579
Sports coaching	-	9,211	-	-	-	-	9,211
Match and tournament income	-	-	3,049	-	-	-	3,049
Visitors fees	-	-	1,862	8,421	-	-	10,283
	<u>79,324</u>	<u>9,211</u>	<u>4,911</u>	<u>8,421</u>	<u>10,299</u>	<u>23,956</u>	<u>136,122</u>
Analysis by fund							
Unrestricted funds	<u>79,324</u>	<u>9,211</u>	<u>4,911</u>	<u>8,421</u>	<u>10,299</u>	<u>23,956</u>	<u>136,122</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from prosperity fund

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	15,000	-

Government grants

During the year, the club received a £15,000 grant as part funding, towards the new LED lights, by the UK government through the UK Shared Prosperity Fund.

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,273	3,648
Shop income	60,418	50,614
Letting and licensing arrangements	35,805	31,410
Sponsorships and social lotteries	1,081	1,132
Other income	34	22
Other trading activities	101,611	86,826

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	845	453

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	3,955	2,625
Trading costs		
Other trading activities	32,724	27,896
Staff costs	29,213	26,692
	61,937	54,588
Total costs	65,892	57,213

8 Expenditure on charitable activities

	Overheads 2025 £	Overheads 2024 £
Direct costs		
Staff costs	31,575	28,792
Depreciation and impairment	8,472	5,895
Projects	9,223	3,600
Tennis fees and match expenditure	4,477	3,118
Squash fees and match expenditure	492	663
Tennis repairs	29,990	11,235
Coaching costs	592	1,165
	84,821	54,468
Share of support and governance costs (see note 9)		
Support	82,770	71,352
Governance	3,216	6,042
	170,807	131,862
Analysis by fund		
Unrestricted funds	170,807	131,862

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	Overheads 2025 £	Total 2024 £
Staff costs	21,661	21,021
Rates	5,159	4,288
Light and heat	18,257	18,968
Insurance	3,083	3,198
Maintenance and contracts servicing	21,384	14,086
Printing, postage, stationery and advertising	2,484	1,089
Telephone	1,139	923
Computer expenses	1,643	1,917
Licences	2,299	1,398
Sundry expenses	5,661	4,464
Governance	3,216	6,042
	<u>85,986</u>	<u>77,394</u>

	2025 £	2024 £
Governance costs comprise:		
Accountancy and independent examination	3,216	6,042
	<u>3,216</u>	<u>6,042</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,472	5,895
Loss on disposal of tangible fixed assets	488	2,548
	<u>8,960</u>	<u>8,443</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

One of the trustees were reimbursed for out of pocket expenses during the year for £342 (2024 - Two of the trustees were reimbursed £599 for out of pocket expenses).

Eight trustees (2024: Seven trustees) and/or their related parties paid for membership fees and match fees during the year. These were paid at the market rate.

In 2024, two trustees and one ex-trustee loaned the charity £5,000 each, to help fund the development of a charitable project, at a favourable interest rate of 2.5% below that of market rate of 5.0%. At the end of the year, the balance owing to the trustees and ex-trustee was £15,674 (2024: £15,292).

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Office	2	2
Maintenance	1	1
Bar	5	5
	<hr/>	<hr/>
Total	8	8
	<hr/>	<hr/>

Employment costs

	2025 £	2024 £
Wages and salaries	81,416	75,559
Pension costs	1,033	946
	<hr/>	<hr/>
	82,449	76,505
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	488	2,548
Financing costs	-	3,347
	<u>488</u>	<u>5,895</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold buildings £	Plant and equipment £	Total £
Cost or valuation			
At 1 April 2024	747,597	5,631	753,228
Additions	17,606	34,490	52,096
Disposals	-	(900)	(900)
	<u>765,203</u>	<u>39,221</u>	<u>804,424</u>
At 31 March 2025	765,203	39,221	804,424
Depreciation and impairment			
At 1 April 2024	126,807	3,260	130,067
Depreciation charged in the year	4,513	3,959	8,472
Eliminated in respect of disposals	-	(412)	(412)
	<u>131,320</u>	<u>6,807</u>	<u>138,127</u>
At 31 March 2025	131,320	6,807	138,127
Carrying amount			
At 31 March 2025	<u>633,883</u>	<u>32,414</u>	<u>666,297</u>
At 31 March 2024	<u>620,790</u>	<u>2,371</u>	<u>623,161</u>

The Charity has elected to use a previous GAAP revaluation of its freehold land and properties as the deemed cost of those assets on the transition date in accordance with the transitional provision contained in section 35.10(d) of FRS102.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Stocks

	2025 £	2024 £
Finished goods and goods for resale	3,382	2,652

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	177	176
Prepayments and accrued income	957	928
	1,134	1,104

18 Loans and overdrafts

	2025 £	2024 £
Bank loans	116,750	143,200
Payable within one year	30,100	26,450
Payable after one year	86,650	116,750

The long-term loans were received from the Lawn Tennis Association and have been provided interest free. The loan received in the previous financial year for £114,000 helped fund the Padel Court project and is secured on the assets of the Club and is repayable over 5 years. The existing long term loan is unsecured and repayable over 10 years.

19 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	18	30,100	26,450
Other taxation and social security		884	671
Deferred income	21	6,031	6,031
Trade creditors		4,077	2,141
Other creditors		5,034	3,250
Accruals		4,967	4,923
		51,093	43,466

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	18	86,650	116,750
Deferred income	21	2,513	8,544
Other creditors		18,810	18,351
		<u>107,973</u>	<u>143,645</u>

21 Deferred income

	2025 £	2024 £
Other deferred income	<u>8,544</u>	<u>14,575</u>

Deferred income is included in the financial statements due to the company offering membership's for multiple years at a fixed current market rate. The individuals who took up this offer will have their payments spread over the life of the membership awarded, giving rise to the deferred income above.

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,031	6,031
Non-current liabilities	2,513	8,544
	<u>8,544</u>	<u>14,575</u>
Movements in the year:		
Deferred income at 1 April 2024	14,575	-
Released from previous periods	(6,031)	-
Resources deferred in the year	-	14,575
	<u>8,544</u>	<u>14,575</u>
Deferred income at 31 March 2025	<u>8,544</u>	<u>14,575</u>

22 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,033</u>	<u>946</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	58,353	317,734	(237,187)	138,900
Revaluation reserve	493,022	-	-	493,022
	=====	=====	=====	=====
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	29,922	223,401	(194,970)	58,353
Revaluation reserve	493,022	-	-	493,022
	=====	=====	=====	=====

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

25 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	80,547	28,431
Adjustments for:		
Investment income recognised in statement of financial activities	(845)	(453)
Loss on disposal of tangible fixed assets	488	2,548
Depreciation and impairment of tangible fixed assets	8,472	5,895
Movements in working capital:		
(Increase)/decrease in stocks	(730)	200
(Increase) in debtors	(30)	(1,011)
Increase in creditors	4,436	25,605
(Decrease)/increase in deferred income	(6,031)	14,575
	=====	=====
Cash generated from operations	86,307	75,790
	=====	=====

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Analysis of changes in net funds/(debt)

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	111,569	8,606	120,175
Loans falling due within one year	(26,450)	(3,650)	(30,100)
Loans falling due after more than one year	(116,750)	30,100	(86,650)
	<u>(31,631)</u>	<u>35,056</u>	<u>3,425</u>