



Plummer Parsons
Chartered Accountants

Charity registration number 1097049

Company registration number 02149293 (England and Wales)

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Chartered Accountants
& Statutory Auditor

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Fearnley Mr P E Millman Mr A S Young Mr P Snabel Mr A Simmons Mrs C Jayaraj Mr I Davis Mr P Messenger
Charity number	1097049
Company number	02149293
Principal address	Church Road Crowborough East Sussex TN6 1BN
Registered office	Church Road Crowborough East Sussex TN6 1BN
Independent examiner	Alastair Towler BFP ACA DChA 18 Hyde Gardens Eastbourne East Sussex BN21 4PT

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

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CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objects of the Charity are to establish, manage and conduct a sports club and to promote the playing of tennis, squash, racket ball, and other similar sporting pursuits and provide instruction, tuition, conveniences, sports, games and recreations for members of the club and their friends.

The Club Mission Statement is 'The purpose and aims of the club is to contribute to the life of the local community by providing a friendly, sporting and social environment, open to all. Where people of all ages may socialise, exercise and be helped and encouraged to play a variety of racket sports to their own level of individual talent, comfort and ambition, including providing the opportunity to represent the club competitively. All provided at a cost that is affordable and gives good value and within an environment of first class facilities.'

The policies adopted in furtherance of these objects is to conduct an independent tennis and squash club for both members and visitors and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular with regards to public benefit.

Achievements and performance

Notwithstanding the impact of the Covid-19 pandemic, the Board is pleased to report that the club continues to move forward from a sporting perspective. Membership including Pay and Play is an upward trajectory and the range of coaching, tournaments and internal leagues continues to expand with a resultant increase in tennis participation.

Financial review

The budget was set to generate surplus funds over the course of the year to enable operational expenses to be met and to provide for the scheduled repayments of the LTA loan. This has been achieved this year but only with the final financial support of government Covid grants.

Surplus income for the year ending 31st March 2022 amounted to £5,234 before allowing for depreciation and £1,423 surplus after depreciation. (2021: Surplus £21,724)

Unrestricted reserves carried forward are £499,964 (2021: £495,137) which includes liquid funds of £57,739 (2021: £54,453). Reserves restricted for specific purposes carried forward are £Nil (2021: £3,404).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. This is equivalent to between £39,000 and £79,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the year end the free reserves of the charity, per the definition of FRS 102 SORP, were £16,815 (2021: £8,177). The trustees are pleased that the charity's free reserves have increased significantly during the year. Excluding the loan from the free reserves calculation, and only accounting for the commitment of £7,300 over the next 12 months, the charity has non-committed funds available of £49,665 as at 31 March 2022 (2021: £48,327).

The trustees plan to continue to monitor costs closely over the coming year, and to continue to maintain free reserves at acceptable level.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

The charity had an opportunity to utilise a potential donation from a charitable organisation to build two indoor tennis courts on courts 7 & 8 of air hall type construction. Regrettably it has not been possible to proceed with the project due to significant technical difficulties with water drainage which rendered the project uneconomic.

The charity is now investigating the possibility of installing 2/3 padel courts on courts 5 & 6 and resurfacing courts 7 & 8 with artificial clay.

Structure, governance and management

The charity is a company limited by guarantee, charity registration number 1097049 and company registration number 02149293.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A J Fearnley

Mr P E Millman

Mr A S Young

Mr P Snabel

Mr A Simmons

Mrs S Darlington

(Resigned 26 April 2021)

Mrs C Jayaraj

Mr I Davis

Mr P Messenger

Potential new trustees are recruited through word of mouth before being interviewed by the current Trustees. New trustees follow an induction process which includes information about their responsibilities and they are also offered training on this subject.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr A S Young

Trustee

Dated: 28 September 2022

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

I report to the trustees on my examination of the financial statements of Crowborough Tennis & Squash Club Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alastair Towler BFP ACA DChA

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 11 October 2022

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	17,120	-	17,120	76,323
Charitable activities	4	85,955	-	85,955	45,633
Other activities	5	55,741	-	55,741	11,346
Investments	6	5	-	5	105
Total income		158,821	-	158,821	133,407
Expenditure on:					
Fundraising and cost of sales	7	42,242	-	42,242	17,854
Charitable activities	8	106,611	8,545	115,156	93,829
Total expenditure		148,853	8,545	157,398	111,683
Net incoming/(outgoing) resources before transfers		9,968	(8,545)	1,423	21,724
Gross transfers between funds		(5,141)	5,141	-	-
Net income/(expenditure) for the year/ Net movement in funds		4,827	(3,404)	1,423	21,724
Fund balances at 1 April 2021		495,137	3,404	498,541	476,817
Fund balances at 31 March 2022		499,964	-	499,964	498,541

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	70,698	5,625	76,323
Charitable activities	4	45,633	-	45,633
Other activities	5	11,346	-	11,346
Investments	6	105	-	105
Total income		127,782	5,625	133,407
<u>Expenditure on:</u>				
Fundraising and cost of sales	7	17,854	-	17,854
Charitable activities	8	78,694	15,135	93,829
Total expenditure		96,548	15,135	111,683
Net incoming/(outgoing) resources before transfers		31,234	(9,510)	21,724
Gross transfers between funds		(254)	254	-
Net income/(expenditure) for the year/ Net movement in funds		30,980	(9,256)	21,724
Fund balances at 1 April 2020		464,157	12,660	476,817
Fund balances at 31 March 2021		495,137	3,404	498,541

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	12		483,149		486,960
Current assets					
Inventories	13	1,860		1,291	
Trade and other receivables	14	1,179		4,737	
Cash at bank and in hand		57,739		54,453	
		60,778		60,481	
Current liabilities	16	(11,113)		(8,750)	
Net current assets			49,665		51,731
Total assets less current liabilities			532,814		538,691
Non-current liabilities	17		(32,850)		(40,150)
Net assets			499,964		498,541
Income funds					
Restricted funds	19		-		3,404
<u>Unrestricted funds - general</u>					
General unrestricted funds		6,942		2,115	
Revaluation reserve		493,022		493,022	
			499,964		495,137
			499,964		498,541

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2022

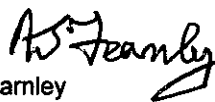
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

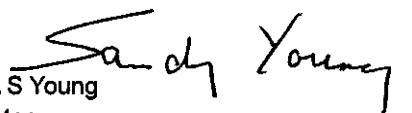
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2022


Mr A J Fearnley
Trustee


Mr A S Young
Trustee

Company registration number 02149293

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	22		10,581		18,453
Investing activities					
Investment income received		5		105	
Net cash generated from investing activities			5		105
Financing activities					
Repayment of bank loans		(7,300)		(3,650)	
Net cash used in financing activities			(7,300)		(3,650)
Net increase in cash and cash equivalents			3,286		14,908
Cash and cash equivalents at beginning of year			54,453		39,545
Cash and cash equivalents at end of year			57,739		54,453

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Crowborough Tennis & Squash Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Church Road, Crowborough, East Sussex, TN6 1BN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received, net of VAT where applicable.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Cash income from bar and shop sales is recognised on receipt.

1.5 Expenditure

Expenditure is recognised on an accruals basis when the liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Both Support and Governance costs are recharged to the main activity and form part of charitable expenditure with a separate analysis being provided in the notes. Governance costs include those costs associated with meeting the statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs include any non-recoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2.5% on cost
Plant and machinery	25% and 10% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets are capitalised where they have a useful life of more than 12 months, and cost more than £1,000.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement, where material, is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	-	-	3,125	3,125
Grants received	17,120	70,698	2,500	73,198
	<u>17,120</u>	<u>70,698</u>	<u>5,625</u>	<u>76,323</u>
Grants receivable for core activities				
Government Covid grants	13,200	39,143	-	39,143
CJRS - HMRC furlough	3,920	31,555	-	31,555
Gatwick Airport Community Grant fund	-	-	2,500	2,500
	<u>17,120</u>	<u>70,698</u>	<u>2,500</u>	<u>73,198</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Membership income 2022	Coaching income (net) 2022	Tennis 2022	Squash 2022	Court tickets 2022	Flood lighting 2022	Total 2022	Total 2021
	£	£	£	£	£	£	£	£
Income generated from charitable activities	61,185	-	-	-	4,395	6,071	71,651	41,187
Sports coaching	-	6,000	-	-	-	-	6,000	3,070
Match and tournament income	-	-	2,267	-	-	-	2,267	109
Visitors fees	-	-	2,232	3,805	-	-	6,037	1,267
	<u>61,185</u>	<u>6,000</u>	<u>4,499</u>	<u>3,805</u>	<u>4,395</u>	<u>6,071</u>	<u>85,955</u>	<u>45,633</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities (Continued)

For the year ended 31 March 2021

	Membership income £	Coaching income (net) £	Tennis £	Squash £	Court tickets £	Flood lighting £	Total 2021 £
Income generated from charitable activities	38,272	-	-	-	1,039	1,876	41,187
Sports coaching	-	3,070	-	-	-	-	3,070
Match and tournament income	-	-	107	2	-	-	109
Visitors fees	-	-	959	308	-	-	1,267
	38,272	3,070	1,066	310	1,039	1,876	45,633
Analysis by fund							
Unrestricted funds - general	38,272	3,070	1,066	310	1,039	1,876	45,633

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Fundraising events	2,419	89
Bar and shop sales	30,966	3,350
Letting and licensing arrangements	21,404	7,800
PRS licence income	697	141
Trading activity income: other	255	(34)
	<hr/>	<hr/>
Other activities	55,741	11,346
	<hr/>	<hr/>

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	5	105
	<hr/>	<hr/>

7 Fundraising and cost of sales

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Staging fundraising events	2,460	-
	<hr/>	<hr/>
<u>Cost of sales</u>		
Bar and shop expenditure	17,999	3,484
Staff costs	21,783	14,370
	<hr/>	<hr/>
Cost of sales	39,782	17,854
	<hr/>	<hr/>
	42,242	17,854
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CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Overheads	Sports development	Total 2022	Total 2021
	£	£	£	£
Staff costs	25,722	-	25,722	29,986
Depreciation and impairment	3,811	-	3,811	3,891
Office expenses	-	277	277	-
Projects	2,179	8,268	10,447	17,860
Tennis fees and match expenditure	3,197	-	3,197	1,098
Squash fees and match expenditure	671	-	671	-
Tennis repairs	6,872	-	6,872	917
General repairs and maintenance	4,505	-	4,505	1,380
Coaching costs	684	-	684	-
	<u>47,641</u>	<u>8,545</u>	<u>56,186</u>	<u>55,132</u>
Share of support costs (see note 9)	56,702	-	56,702	36,537
Share of governance costs (see note 9)	2,268	-	2,268	2,160
	<u>106,611</u>	<u>8,545</u>	<u>115,156</u>	<u>93,829</u>
Analysis by fund				
Unrestricted funds - general	106,611	-	106,611	
Restricted funds	-	8,545	8,545	
	<u>106,611</u>	<u>8,545</u>	<u>115,156</u>	
For the year ended 31 March 2021				
Unrestricted funds - general	78,694	-		78,694
Restricted funds	-	15,135		15,135
	<u>78,694</u>	<u>15,135</u>		<u>93,829</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	19,022	-	19,022	13,863	-	13,863
Rates	2,546	-	2,546	1,163	-	1,163
Light & Heat	14,609	-	14,609	7,456	-	7,456
Insurance	2,171	-	2,171	2,049	-	2,049
Maintenance and contracts servicing	9,095	-	9,095	5,309	-	5,309
Printing, postage, stationery and advertising	140	-	140	216	-	216
Telephone	1,775	-	1,775	1,250	-	1,250
Computer expenses	1,734	-	1,734	1,562	-	1,562
Licences	1,708	-	1,708	551	-	551
Sundry expenses	3,902	-	3,902	3,118	-	3,118
Accountancy and independent examination	-	2,268	2,268	-	2,160	2,160
	<u>56,702</u>	<u>2,268</u>	<u>58,970</u>	<u>36,537</u>	<u>2,160</u>	<u>38,697</u>
Analysed between						
Charitable activities	<u>56,702</u>	<u>2,268</u>	<u>58,970</u>	<u>36,537</u>	<u>2,160</u>	<u>38,697</u>

Governance costs includes payments to the independent examiners of £1,008 (2021- £960) for independent examination fees, and £1,260 for other services (2021- £1,200).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Three of the trustees were reimbursed for out of pocket expenses during the year for £582 (2021 - Five of the trustees were reimbursed £1,070 relating to meetings).

Seven trustees and/or their related parties paid for membership fees and match fees during the year. These were paid at the market rate.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Office	3	3
Maintenance	1	1
Bar	3	4
Total	7	8

Employment costs

	2022 £	2021 £
Wages and salaries	65,662	57,522
Other pension costs	865	697
	66,527	58,219

There were no employees whose annual remuneration was more than £60,000.

12 Property, plant and equipment

	Freehold buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2021	595,403	143,658	739,061
At 31 March 2022	595,403	143,658	739,061
Depreciation and impairment			
At 1 April 2021	115,220	136,881	252,101
Depreciation charged in the year	3,123	688	3,811
At 31 March 2022	118,343	137,569	255,912
Carrying amount			
At 31 March 2022	477,060	6,089	483,149
At 31 March 2021	480,183	6,777	486,960

The Charity has elected to use a previous GAAP revaluation of its freehold land and properties as the deemed cost of those assets on the transition date in accordance with the transitional provision contained in section 35.10 (d) of FRS102.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Inventories

	2022 £	2021 £
Finished goods and goods for resale	1,860	1,291

14 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Trade receivables	1,179	4,737

15 Borrowings

	2022 £	2021 £
Borrowing	40,150	47,450
Payable within one year	7,300	7,300
Payable after one year	32,850	40,150

The long-term loan is unsecured and was received from the Lawn Tennis Association. The loan has been provided interest free, and is repayable over ten years.

16 Current liabilities

	Notes	2022 £	2021 £
Borrowing	15	7,300	7,300
Other taxation and social security		903	364
Trade payables		2,910	1,086
		11,113	8,750

17 Non-current liabilities

	Notes	2022 £	2021 £
Borrowing	15	32,850	40,150

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £865 (2021 - £697).

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds					Balance at 1 April 2021 £	Resources expended £	Transfers £	Resources expended £	Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	Resources expended £	Resources expended £	Resources expended £						
Indoor Courts project	12,660	2,500	(11,756)	-	3,404	(8,268)	4,864	-	-	-	-	-
Lounge Refurb	-	3,125	(3,379)	254	-	(277)	277	-	-	-	-	-
	12,660	5,625	(15,135)	254	3,404	(8,545)	5,141	-	-	-	-	-

Sports Development Fund was re-named the Indoor Courts Project and relates to income and expenditure for the building of indoor courts at the Centre.

The transfer from unrestricted funds in the year was to clear the over spend of the Lounge Refurb and Indoor Courts Fund.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Property, plant and equipment	483,149	-	483,149	486,960	-	486,960
Current assets/(liabilities)	49,665	-	49,665	48,327	3,404	51,731
Long term liabilities	(32,850)	-	(32,850)	(40,150)	-	(40,150)
	<u>499,964</u>	<u>-</u>	<u>499,964</u>	<u>495,137</u>	<u>3,404</u>	<u>498,541</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

22 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	1,423	21,724
Adjustments for:		
Investment income recognised in statement of financial activities	(5)	(105)
Depreciation and impairment of property, plant and equipment	3,811	3,891
Movements in working capital:		
(Increase)/decrease in inventories	(569)	1,052
Decrease/(increase) in trade and other receivables	3,558	(4,124)
Increase/(decrease) in trade and other payables	2,363	(3,985)
Cash generated from operations	<u>10,581</u>	<u>18,453</u>

23 Analysis of changes in net funds

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	54,453	3,286	57,739
Loans falling due within one year	(7,300)	-	(7,300)
Loans falling due after more than one year	(40,150)	7,300	(32,850)
	<u>7,003</u>	<u>10,586</u>	<u>17,589</u>