



Plummer Parsons
Chartered Accountants

Charity Registration No. 1097049

Company Registration No. 02149293 (England and Wales)

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Chartered Accountants
& Statutory Auditor

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Fearnley	
	Mr P E Millman	
	Mr A S Young	
	Mr P Snabel	
	Mr A Simmons	
	Mrs S Darlington	
	Mrs C Jayaraj	
	Mr I Davis	(Appointed 10 March 2021)
	Mr P Messenger	(Appointed 4 January 2021)
Charity number	1097049	
Company number	02149293	
Principal address	Church Road Crowborough East Sussex TN6 1BN	
Registered office	Church Road Crowborough East Sussex TN6 1BN	
Independent examiner	Nicholas Brown FCA DChA BFP 18 Hyde Gardens Eastbourne East Sussex BN21 4PT	

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

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CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objects of the Charity are to establish, manage and conduct a sports club and to promote the playing of tennis, squash, racket ball, and other similar sporting pursuits and provide instruction, tuition, conveniences, sports, games and recreations for members of the club and their friends.

The Club Mission Statement is 'The purpose and aims of the club is to contribute to the life of the local community by providing a friendly, sporting and social environment, open to all. Where people of all ages may socialise, exercise and be helped and encouraged to play a variety of racket sports to their own level of individual talent, comfort and ambition, including providing the opportunity to represent the club competitively. All provided at a cost that is affordable and gives good value and within an environment of first class facilities.'

The policies adopted in furtherance of these objects is to conduct an independent tennis and squash club for both members and visitors and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The covid pandemic significantly disrupted playing opportunities with 3 national lockdowns and our financial position had to be supported by a number of government grants. Despite this the Board is pleased to report that the club continues to move forward from a sporting perspective. Membership including Pay and Play is an upward trajectory and the range of coaching, tournaments and internal leagues continues to expand with a resultant increase in tennis participation.

Financial review

The budget was set pre Covid to generate surplus funds over the course of the year to enable operational expenses to be met and to provide for the scheduled repayments of the LTA loan. This has been achieved this year but only with the financial support of government grants.

Surplus income for the year ending 31st March 2021 amounted to £25,615 before allowing for depreciation and £21,724 surplus after depreciation. (2020 Surplus £17,230)

Unrestricted reserves carried forward are £495,137 (2020: £464,157) which includes liquid funds of £54,453 (2020: £39,545). Reserves restricted for a specific purposes carried forwards are £3,404 (2020: £12,660).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. This is equivalent to between £28,000 and £56,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

At the year end the free reserves of the charity, per the definition of FRS 102 SORP, were £8,177 (2020: negative £26,694). The trustees are pleased that the charity's free reserves have increased significantly during the year and are no longer negative. Excluding the loan from the free reserves calculation, and only accounting for the commitment of £7,300 over the next 12 months, the charity has non-committed funds available of £48,327 as at 31 March 2021 (2020: £17,106).

The trustees plan to continue to monitor costs closely over the coming year, and to continue to maintain free reserves at acceptable level.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

Going forward the charity has an opportunity to utilise a potential donation from a Charitable organisation to build two indoor tennis courts on courts 7 and 8. This potential donation has not been included within the accounts as it is not yet known what the donation amount will be, nor when the potential donation will be received.

Due to funding considerations, the trustees have decided upon an Air Hall type construction and are currently in the process of determining detailed project costs having just received planning permission.

Structure, governance and management

The charity is a company limited by guarantee, charity registration number 1097049 and company registration number 02149293.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A J Fearnley

Mr P E Millman

Mr A S Young

Mr P Snabel

Mr A Simmons

Mr I Jordan

(Resigned 30 November 2020)

Mrs S Darlington

Ms E Brind

(Resigned 1 September 2020)

Mrs C Jayaraj

Mr I Davis

(Appointed 10 March 2021)

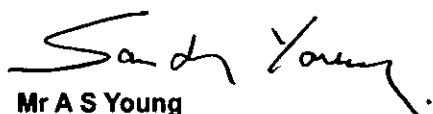
Mr P Messenger

(Appointed 4 January 2021)

Potential new trustees are recruited through word of mouth before being interviewed by the current Trustees. New trustees follow an induction process which includes information about their responsibilities and they are also offered training on this subject.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr A S Young

Trustee

Dated: 1 November 2021

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

I report to the trustees on my examination of the financial statements of Crowborough Tennis & Squash Club Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

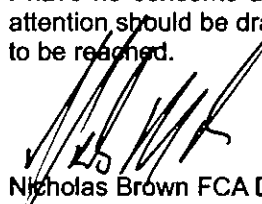
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Brown FCA DChA BFP

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 18/11/2021

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	70,698	5,625	76,323	13,500
Charitable activities	4	45,633	-	45,633	82,984
Other activities	5	11,346	-	11,346	70,425
Investments	6	105	-	105	118
Total income		127,782	5,625	133,407	167,027
Expenditure on:					
Fundraising and cost of sales	7	17,854	-	17,854	42,655
Charitable activities	8	78,694	15,135	93,829	107,142
Total resources expended		96,548	15,135	111,683	149,797
Net Incoming/(outgoing) resources before transfers		31,234	(9,510)	21,724	17,230
Gross transfers between funds		(254)	254	-	-
Net Income/(expenditure) for the year/ Net movement in funds		30,980	(9,256)	21,724	17,230
Fund balances at 1 April 2020		464,157	12,660	476,817	459,587
Fund balances at 31 March 2021		495,137	3,404	498,541	476,817

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	-	13,500	13,500
Charitable activities	4	82,984	-	82,984
Other activities	5	70,425	-	70,425
Investments	6	118	-	118
Total income		153,527	13,500	167,027
<u>Expenditure on:</u>				
Fundraising and cost of sales	7	42,655	-	42,655
Charitable activities	8	106,302	840	107,142
Total resources expended		148,957	840	149,797
Net incoming/(outgoing) resources before transfers		4,570	12,660	17,230
Net income/(expenditure) for the year/ Net movement in funds		4,570	12,660	17,230
Fund balances at 1 April 2019		459,587	-	459,587
Fund balances at 31 March 2020		464,157	12,660	476,817

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	12		486,960		490,851
Current assets					
Inventories	13	1,291		2,343	
Trade and other receivables	14	4,737		613	
Cash at bank and in hand		54,453		39,545	
		60,481		42,501	
Current liabilities	16	(8,750)		(12,735)	
Net current assets			51,731		29,766
Total assets less current liabilities			538,691		520,617
Non-current liabilities	17		(40,150)		(43,800)
Net assets			498,541		476,817
Income funds					
Restricted funds	19		3,404		12,660
<u>Unrestricted funds - general</u>					
General unrestricted funds		2,115		(28,865)	
Revaluation reserve		493,022		493,022	
			495,137		464,157
			498,541		476,817

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

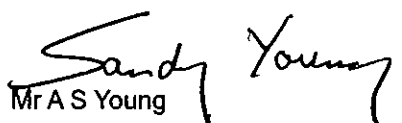
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 November 2021


Mr A J Fearnley
Trustee


Mr A S Young
Trustee

Company Registration No. 02149293

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	22		18,453		13,700
Investing activities					
Investment income received		105		118	
Net cash generated from investing activities			105		118
Financing activities					
Repayment of bank loans		(3,650)		(7,300)	
Net cash used in financing activities			(3,650)		(7,300)
Net increase in cash and cash equivalents			14,908		6,518
Cash and cash equivalents at beginning of year			39,545		33,027
Cash and cash equivalents at end of year			54,453		39,545

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity Information

Crowborough Tennis & Squash Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Church Road, Crowborough, East Sussex, TN6 1BN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received, net of VAT where applicable.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Cash income from bar and shop sales is recognised on receipt.

1.5 Expenditure

Expenditure is recognised on an accruals basis when the liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Both Support and Governance costs are recharged to the main activity and form part of charitable expenditure with a separate analysis being provided in the notes. Governance costs include those costs associated with meeting the statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs include any non-recoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2.5% on cost
Plant and machinery	25% and 10% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets are capitalised where they have a useful life of more than 12 months, and cost more than £1,000.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement, where material, is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general	Restricted funds	Total	Restricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	-	3,125	3,125	12,500
Grants received	70,698	2,500	73,198	1,000
	<u>70,698</u>	<u>5,625</u>	<u>76,323</u>	<u>13,500</u>
Grants receivable for core activities				
Government Covid grants	39,143	-	39,143	-
CJRS - HMRC furlough	31,555	-	31,555	-
Gatwick Airport Community Grant fund	-	2,500	2,500	-
Other	-	-	-	1,000
	<u>70,698</u>	<u>2,500</u>	<u>73,198</u>	<u>1,000</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Membership Income 2021 £	Coaching income (net) 2021 £	Tennis 2021 £	Squash 2021 £	Court tickets 2021 £	Flood lighting 2021 £	Total 2021 £	Total 2020 £
Income generated from charitable activities	38,272	-	-	-	1,039	1,876	41,187	70,259
Sports coaching	-	3,070	-	-	-	-	3,070	5,101
Match and tournament income	-	-	107	2	-	-	109	1,331
Visitors fees	-	-	959	308	-	-	1,267	6,293
	<u>38,272</u>	<u>3,070</u>	<u>1,066</u>	<u>310</u>	<u>1,039</u>	<u>1,876</u>	<u>45,633</u>	<u>82,984</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Other activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	89	4,911
Bar and shop sales	3,350	36,851
Letting and licensing arrangements	7,800	26,547
PRS licence income	141	1,056
Trading activity income: other	(34)	1,060
	<hr/>	<hr/>
Other activities	11,346	70,425
	<hr/>	<hr/>

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	105	118
	<hr/>	<hr/>

7 Fundraising and cost of sales

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Staging fundraising events	-	2,978
	<hr/>	<hr/>
<u>Cost of sales</u>		
Bar and shop expenditure	3,484	19,577
Staff costs	14,370	20,100
	<hr/>	<hr/>
Cost of sales	17,854	39,677
	<hr/>	<hr/>
	17,854	42,655
	<hr/>	<hr/>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Overheads	Sports development	Total 2021	Total 2020
	£	£	£	£
Staff costs	29,986	-	29,986	30,581
Depreciation and impairment	3,891	-	3,891	3,981
Office expenses	-	-	-	840
Projects	2,725	15,135	17,860	6,210
Tennis fees and match expenditure	1,098	-	1,098	2,643
Squash fees and match expenditure	-	-	-	1,682
Tennis repairs	917	-	917	2,119
General repairs and maintenance	1,380	-	1,380	1,314
	<u>39,997</u>	<u>15,135</u>	<u>55,132</u>	<u>49,370</u>
Share of support costs (see note 9)	36,537	-	36,537	54,340
Share of governance costs (see note 9)	2,160	-	2,160	3,432
	<u>78,694</u>	<u>15,135</u>	<u>93,829</u>	<u>107,142</u>
Analysis by fund				
Unrestricted funds - general	78,694	-	78,694	
Restricted funds	-	15,135	15,135	
	<u>78,694</u>	<u>15,135</u>	<u>93,829</u>	
For the year ended 31 March 2020				
Unrestricted funds - general	106,302	-		106,302
Restricted funds	-	840		840
	<u>106,302</u>	<u>840</u>		<u>107,142</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	13,863	-	13,863	12,617	-	12,617
Rates	1,163	-	1,163	2,460	-	2,460
Light & Heat	7,456	-	7,456	12,560	-	12,560
Insurance	2,049	-	2,049	2,000	-	2,000
Maintenance and contracts servicing	5,309	-	5,309	15,846	-	15,846
Printing, postage, stationery and advertising	216	-	216	665	-	665
Telephone	1,250	-	1,250	950	-	950
Computer expenses	1,562	-	1,562	2,324	-	2,324
Licences	551	-	551	1,530	-	1,530
Sundry expenses	3,118	-	3,118	3,388	-	3,388
AGM expenses	-	-	-	-	39	39
Accountancy and independent examination	-	2,160	2,160	-	3,393	3,393
	<u>36,537</u>	<u>2,160</u>	<u>38,697</u>	<u>54,340</u>	<u>3,432</u>	<u>57,772</u>
Analysed between						
Charitable activities	<u>36,537</u>	<u>2,160</u>	<u>38,697</u>	<u>54,340</u>	<u>3,432</u>	<u>57,772</u>

Governance costs includes payments to the independent examiners of £960 (2020- £800) for independent examination fees, and £1,200 for other services (2020- £2,593).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Five of the trustees were reimbursed for out of pocket expenses during the year for £1,070 (2020 - Two of the trustees were reimbursed £160 relating to meetings).

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Office	3	3
Maintenance	1	1
Bar	4	6
Total	8	10

Employment costs

	2021 £	2020 £
Wages and salaries	57,522	62,563
Other pension costs	697	735
	58,219	63,298

There were no employees whose annual remuneration was £60,000 or more.

12 Property, plant and equipment

	Freehold buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2020	595,403	143,658	739,061
At 31 March 2021	595,403	143,658	739,061
Depreciation and Impairment			
At 1 April 2020	112,097	136,113	248,210
Depreciation charged in the year	3,123	768	3,891
At 31 March 2021	115,220	136,881	252,101
Carrying amount			
At 31 March 2021	480,183	6,777	486,960
At 31 March 2020	483,306	7,545	490,851

The Charity has elected to use a previous GAAP revaluation of its freehold land and properties as the deemed cost of those assets on the transition date in accordance with the transitional provision contained in section 35.10 (d) of FRS102.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Inventories

	2021 £	2020 £
Finished goods and goods for resale	1,291	2,343

14 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Trade receivables	4,737	613

15 Borrowings

	2021 £	2020 £
Borrowing	47,450	51,100
Payable within one year	7,300	7,300
Payable after one year	40,150	43,800

The long-term loan is unsecured and was received from the Lawn Tennis Association. The loan has been provided interest free, and is repayable over ten years.

16 Current liabilities

	Notes	2021 £	2020 £
Borrowing	15	7,300	7,300
Other taxation and social security		364	1,266
Trade payables		1,086	4,169
		8,750	12,735

17 Non-current liabilities

	Notes	2021 £	2020 £
Borrowing	15	40,150	43,800

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £687 (2020 - £732).

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 31 March 2021	Resources expended	Income resources	Balance at 1 April 2020	Resources expended	Income resources	Balance at 1 April 2020	
Refurb	3,404	(12,132)	8,925	12,660	(840)	13,500	-	
Lounge	-	(3,370)	3,125	-	-	-	-	
Indoor Courts	3,404	(11,729)	5,800	12,660	(840)	13,500	-	

Sports Development Fund was re-named the Indoor Courts Project and relates to income and expenditure for the building of indoor courts at the Centre.

The transfer from unrestricted funds in the year was to clear the over spend of the Lounge Refurb Fund.

20 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total Unrestricted funds 2021	Restricted funds 2021	Total 2021
Long term investments	(40,150)	-	(40,150)		
(Facilities)	48,327	3,404	51,731		
Current assets	488,680	-	488,680		
Equipment					
Property, plant and					
repossessed by					
March 2021 are					
Fund balances at 31					

21 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

22	Cash generated from operations	2021 £	2020 £
	Surplus for the year	21,724	17,230
	Adjustments for:		
	Investment income recognised in statement of financial activities	(105)	(118)
	Depreciation and impairment of property, plant and equipment	3,891	3,981
	Movements in working capital:		
	Decrease/(increase) in inventories	1,052	(163)
	(Increase) in trade and other receivables	(4,124)	(61)
	(Decrease) in trade and other payables	(3,985)	(7,169)
	Cash generated from operations	18,453	13,700
23	Analysis of changes in net funds/(debt)	At 1 April 2020 £	Cash flowsAt 31 March 2021 £
	Cash at bank and in hand	39,545	14,908
	Loans falling due within one year	(7,300)	-
	Loans falling due after more than one year	(43,800)	3,650
		(11,555)	7,003