

CROWBOROUGH TENNIS AND SQUASH CLUB LIMITED

England & Wales · Charity number 1097049

Details

Status Registered

Legal form Charitable company

Company number [02149293](#)

Registered 2003-04-15

Register [View on the Charity Commission register](#)

Contact

Address Crowborough Tennis and Squash Club
Church Road
Crowborough
East Sussex
United Kingdom
TN6 1BN

Phone 01892652618

Email info@crowboroughrackets.org.uk

Website www.crowboroughrackets.org.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF TENNIS, SQUASH, RACKETBALL, TABLE TENNIS AND RELATED SPORTS WHICH ARE CONSIDERED CHARITABLE WITHIN THE LAW

Activities: Tennis, Squash, Racketball, Dance Classes. Available to all through either membership subscription or pay as you go.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£317,734	£237,187	-	-
2024-03-31	£223,401	£194,970	-	-
2023-03-31	£175,325	£152,345	-	-
2022-03-31	£158,821	£148,853	-	-
2021-03-31	£133,407	£111,683	-	-

Trustees

Name	Role	Appointed
MR SANDY YOUNG	Chair	
ALAN FEARNLEY		
ANDREW COLLARD SIMMONS		2016-10-06
Ian Davis		2021-03-10
PAUL EDWARD MILLMAN		
Peter Snabel		2016-11-06
Philip Messenger		2021-01-04
Richard Pain		2024-06-19

CROWBOROUGH TENNIS AND SQUASH CLUB LIMITED

England & Wales - Charity number 1097049

Accounts

Charity registration number 1097049 (England and Wales)

Company registration number 02149293

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A S Young Mr I Davis Mr P Messenger Mr P Snabel Mr A C Simmons Mr A J Fearnley Mr P E Millman Mr R Pain Ms L Harris	(Appointed 19 June 2024) (Appointed 17 July 2025)
Secretary	Mr A C Simmons	
Charity number	1097049	
Company number	02149293	
Registered office	Church Road Crowborough East Sussex England TN6 1BN	
Independent examiner	Oliver Read FCCA ACA James Todd & Co Limited Drayton House Drayton Lane Drayton Chichester West Sussex PO20 2EW	

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

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CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are to establish, manage and conduct a sports club and to promote the playing of tennis, squash, racquet ball, and other similar sporting pursuits and provide instruction, tuition, conveniences, sports, games and recreations for members of the club and their friends.

The Club Mission Statement is 'The purpose and aims of the club is to contribute to the life of the local community by providing a friendly, sporting and social environment, open to all. Where people of all ages may socialise, exercise and be helped and encouraged to play a variety of racket sports to their own level of individual talent, comfort and ambition, including providing the opportunity to represent the club competitively. All provided at a cost that is affordable and gives good value and within an environment of first class facilities.'

The policies adopted in furtherance of these objectives is to conduct an independent racketsports club for both members and visitors offering a variety of racket sports.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Board is pleased to report that the club continues to move forward from a sporting perspective. Membership including Pay and Play is an upward trajectory and the range of coaching, tournaments and internal leagues continues to expand with a resultant increase in racket sport participation. The club was awarded Tennis Sussex Club of the year for 2025.

During the year, we installed two pickle courts and a mini tennis court.

Financial review

The budget was set to generate funds over the course of the year to enable operational expenses to be met including meeting the £15,600 court sinking fund requirement and to provide for the scheduled repayments of the LTA loan. This has been achieved this year with a surplus income of £80,547 exceeding the sinking fund requirement by £64,947.

Surplus income for the year ending 31 March 2025 amounted to £89,019 before allowing for depreciation of £8,472 giving a surplus after depreciation of £80,547.

Unrestricted reserves carried forward are £631,922 (2024: £551,375), which includes liquid funds of £120,175 (2024: £111,569).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

The charity plans to refurbish two squash courts and also replace the main pavilion roof during the year. The charity is also investigating the possibility of resurfacing courts 7 & 8 with artificial clay as well as making further improvement to the outdoor facilities.

Structure, governance and management

The charity is a company limited by guarantee, charity registration number 1097049 and company registration number 02149293.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A S Young

Mr I Davis

Mr P Messenger

Mr P Snabel

Mr A C Simmons

Mr A J Fearnley

Mr P E Millman

Mr R Pain

(Appointed 19 June 2024)

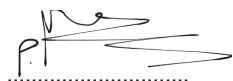
Ms L Harris

(Appointed 17 July 2025)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr P Messenger

Trustee

Date: 24 / 09 / 2025

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

I report to the trustees on my examination of the financial statements of Crowborough Tennis & Squash Club Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Association of Certified Accountants and an Associate of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Oliver Read FCCA ACA

James Todd & Co Limited
Drayton House
Drayton Lane
Drayton
Chichester
West Sussex
PO20 2EW

24 / 09 / 2025
Dated:

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Prosperity fund	4	15,000	-
Charitable activities	3	200,278	136,122
Other trading activities	5	101,611	86,826
Investments	6	845	453
Total income		<u>317,734</u>	<u>223,401</u>
Expenditure on:			
Raising funds	7	65,892	57,213
Charitable activities	8	170,807	131,862
Other expenditure	13	488	5,895
Total expenditure		<u>237,187</u>	<u>194,970</u>
Net income and movement in funds		80,547	28,431
Reconciliation of funds:			
Fund balances at 1 April 2024		551,375	522,944
Fund balances at 31 March 2025		<u>631,922</u>	<u>551,375</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		666,297		623,161
Current assets					
Stocks	16	3,382		2,652	
Debtors	17	1,134		1,104	
Cash at bank and in hand		120,175		111,569	
		124,691		115,325	
Creditors: amounts falling due within one year	19	(51,093)		(43,466)	
Net current assets			73,598		71,859
Total assets less current liabilities			739,895		695,020
Creditors: amounts falling due after more than one year	20		(107,973)		(143,645)
Net assets			631,922		551,375
The funds of the charity					
Unrestricted funds			138,900		58,353
Revaluation reserve			493,022		493,022
			631,922		551,375

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 / 09 / 2025



Mr P Messenger
Trustee



Mr R Pain
Trustee

Company registration number 02149293 (England and Wales)

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	25		86,307		75,790
Investing activities					
Purchase of tangible fixed assets		(52,096)		(152,194)	
Investment income received		845		453	
Net cash used in investing activities			(51,251)		(151,741)
Financing activities					
Proceeds from new bank loans		-		114,000	
Repayment of bank loans		(26,450)		(3,650)	
Net cash (used in)/generated from financing activities			(26,450)		110,350
Net increase in cash and cash equivalents			8,606		34,399
Cash and cash equivalents at beginning of year			111,569		77,170
Cash and cash equivalents at end of year			<u>120,175</u>		<u>111,569</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Crowborough Tennis & Squash Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Church Road, Crowborough, East Sussex, TN6 1BN, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Deferred income is included in the financial statements due to the company offering membership's for multiple years at a fixed current market rate. The individuals who took up this offer will have their payments spread over the life of the membership awarded.

Cash income from bar and shop sales is recognised on receipt.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis when the liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives.

Both support and governance costs are recharged to the main activity and form part of charitable expenditure with a separate analysis being provided in the notes. Governance costs include those costs associated with meeting the statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs include any non-recoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	40 years straight line
Plant and equipment	25% and 10% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets are capitalised where they have a useful life of more than 12 months, and cost more than £1,000.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Membership income	Net coaching income	Tennis	Squash	Court tickets and floodlighting	Pickleball fees	Padel court fees	Total	Total
	2025	2025	2025	2025	2025	2025	2025	2025	2024
	£	£	£	£	£	£	£	£	£
Income generated from charitable activities	97,570	-	-	-	12,865	4,491	63,515	178,441	113,579
Sports coaching	-	8,518	-	-	-	-	-	8,518	9,211
Match and tournament income	-	-	3,571	-	-	-	-	3,571	3,049
Visitors fees	-	-	2,097	7,651	-	-	-	9,748	10,283
	<u>97,570</u>	<u>8,518</u>	<u>5,668</u>	<u>7,651</u>	<u>12,865</u>	<u>4,491</u>	<u>63,515</u>	<u>200,278</u>	<u>136,122</u>
Analysis by fund									
Unrestricted funds	<u>97,570</u>	<u>8,518</u>	<u>5,668</u>	<u>7,651</u>	<u>12,865</u>	<u>4,491</u>	<u>63,515</u>	<u>200,278</u>	<u>136,122</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities	(Continued)						
Previous year:	Membership income	Net coaching income	Tennis	Squash	Court tickets and floodlighting	Padel court fees	Total
	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£
Income generated from charitable activities	79,324	-	-	-	10,299	23,956	113,579
Sports coaching	-	9,211	-	-	-	-	9,211
Match and tournament income	-	-	3,049	-	-	-	3,049
Visitors fees	-	-	1,862	8,421	-	-	10,283
	<u>79,324</u>	<u>9,211</u>	<u>4,911</u>	<u>8,421</u>	<u>10,299</u>	<u>23,956</u>	<u>136,122</u>
Analysis by fund							
Unrestricted funds	<u>79,324</u>	<u>9,211</u>	<u>4,911</u>	<u>8,421</u>	<u>10,299</u>	<u>23,956</u>	<u>136,122</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from prosperity fund

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	15,000	-

Government grants

During the year, the club received a £15,000 grant as part funding, towards the new LED lights, by the UK government through the UK Shared Prosperity Fund.

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	4,273	3,648
Shop income	60,418	50,614
Letting and licensing arrangements	35,805	31,410
Sponsorships and social lotteries	1,081	1,132
Other income	34	22
Other trading activities	101,611	86,826

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	845	453

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	3,955	2,625
	<hr/>	<hr/>
Trading costs		
Other trading activities	32,724	27,896
Staff costs	29,213	26,692
	<hr/>	<hr/>
	61,937	54,588
	<hr/>	<hr/>
Total costs	65,892	57,213
	<hr/> <hr/>	<hr/> <hr/>

8 Expenditure on charitable activities

	Overheads 2025 £	Overheads 2024 £
Direct costs		
Staff costs	31,575	28,792
Depreciation and impairment	8,472	5,895
Projects	9,223	3,600
Tennis fees and match expenditure	4,477	3,118
Squash fees and match expenditure	492	663
Tennis repairs	29,990	11,235
Coaching costs	592	1,165
	<hr/>	<hr/>
	84,821	54,468
	<hr/>	<hr/>
Share of support and governance costs (see note 9)		
Support	82,770	71,352
Governance	3,216	6,042
	<hr/>	<hr/>
	170,807	131,862
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	170,807	131,862
	<hr/> <hr/>	<hr/> <hr/>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	Overheads 2025 £	Total 2024 £
Staff costs	21,661	21,021
Rates	5,159	4,288
Light and heat	18,257	18,968
Insurance	3,083	3,198
Maintenance and contracts servicing	21,384	14,086
Printing, postage, stationery and advertising	2,484	1,089
Telephone	1,139	923
Computer expenses	1,643	1,917
Licences	2,299	1,398
Sundry expenses	5,661	4,464
Governance	3,216	6,042
	<u>85,986</u>	<u>77,394</u>
	2025	2024
Governance costs comprise:	£	£
Accountancy and independent examination	3,216	6,042
	<u>3,216</u>	<u>6,042</u>
	2025	2024
10 Net movement in funds	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,472	5,895
Loss on disposal of tangible fixed assets	488	2,548
	<u>8,960</u>	<u>8,443</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

One of the trustees were reimbursed for out of pocket expenses during the year for £342 (2024 - Two of the trustees were reimbursed £599 for out of pocket expenses).

Eight trustees (2024: Seven trustees) and/or their related parties paid for membership fees and match fees during the year. These were paid at the market rate.

In 2024, two trustees and one ex-trustee loaned the charity £5,000 each, to help fund the development of a charitable project, at a favourable interest rate of 2.5% below that of market rate of 5.0%. At the end of the year, the balance owing to the trustees and ex-trustee was £15,674 (2024: £15,292).

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Office	2	2
Maintenance	1	1
Bar	5	5
	<hr/>	<hr/>
Total	8	8
	<hr/> <hr/>	<hr/> <hr/>

Employment costs	2025	2024
	£	£
Wages and salaries	81,416	75,559
Pension costs	1,033	946
	<hr/>	<hr/>
	82,449	76,505
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	488	2,548
Financing costs	-	3,347
	<u>488</u>	<u>5,895</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold buildings £	Plant and equipment £	Total £
Cost or valuation			
At 1 April 2024	747,597	5,631	753,228
Additions	17,606	34,490	52,096
Disposals	-	(900)	(900)
	<u>765,203</u>	<u>39,221</u>	<u>804,424</u>
At 31 March 2025	765,203	39,221	804,424
	<u>765,203</u>	<u>39,221</u>	<u>804,424</u>
Depreciation and impairment			
At 1 April 2024	126,807	3,260	130,067
Depreciation charged in the year	4,513	3,959	8,472
Eliminated in respect of disposals	-	(412)	(412)
	<u>131,320</u>	<u>6,807</u>	<u>138,127</u>
At 31 March 2025	131,320	6,807	138,127
	<u>131,320</u>	<u>6,807</u>	<u>138,127</u>
Carrying amount			
At 31 March 2025	633,883	32,414	666,297
	<u>633,883</u>	<u>32,414</u>	<u>666,297</u>
At 31 March 2024	620,790	2,371	623,161
	<u>620,790</u>	<u>2,371</u>	<u>623,161</u>

The Charity has elected to use a previous GAAP revaluation of its freehold land and properties as the deemed cost of those assets on the transition date in accordance with the transitional provision contained in section 35.10(d) of FRS102.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16	Stocks		2025	2024
			£	£
	Finished goods and goods for resale		3,382	2,652
			<u>3,382</u>	<u>2,652</u>

17	Debtors		2025	2024
			£	£
	Amounts falling due within one year:			
	Trade debtors		177	176
	Prepayments and accrued income		957	928
			<u>1,134</u>	<u>1,104</u>

18	Loans and overdrafts		2025	2024
			£	£
	Bank loans		116,750	143,200
			<u>116,750</u>	<u>143,200</u>
	Payable within one year		30,100	26,450
	Payable after one year		86,650	116,750
			<u>116,750</u>	<u>116,750</u>

The long-term loans were received from the Lawn Tennis Association and have been provided interest free. The loan received in the previous financial year for £114,000 helped fund the Padel Court project and is secured on the assets of the Club and is repayable over 5 years. The existing long term loan is unsecured and repayable over 10 years.

19	Creditors: amounts falling due within one year		2025	2024
		Notes	£	£
	Bank loans	18	30,100	26,450
	Other taxation and social security		884	671
	Deferred income	21	6,031	6,031
	Trade creditors		4,077	2,141
	Other creditors		5,034	3,250
	Accruals		4,967	4,923
			<u>51,093</u>	<u>43,466</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	18	86,650	116,750
Deferred income	21	2,513	8,544
Other creditors		18,810	18,351
		<u>107,973</u>	<u>143,645</u>

21 Deferred income

	2025 £	2024 £
Other deferred income	<u>8,544</u>	<u>14,575</u>

Deferred income is included in the financial statements due to the company offering membership's for multiple years at a fixed current market rate. The individuals who took up this offer will have their payments spread over the life of the membership awarded, giving rise to the deferred income above.

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	6,031	6,031
Non-current liabilities	2,513	8,544
	<u>8,544</u>	<u>14,575</u>
Movements in the year:		
Deferred income at 1 April 2024	14,575	-
Released from previous periods	(6,031)	-
Resources deferred in the year	-	14,575
	<u>8,544</u>	<u>14,575</u>
Deferred income at 31 March 2025	<u>8,544</u>	<u>14,575</u>

22 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,033</u>	<u>946</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	58,353	317,734	(237,187)	138,900
Revaluation reserve	493,022	-	-	493,022
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	29,922	223,401	(194,970)	58,353
Revaluation reserve	493,022	-	-	493,022
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

25 Cash generated from operations	2025	2024
	£	£
Surplus for the year	80,547	28,431
Adjustments for:		
Investment income recognised in statement of financial activities	(845)	(453)
Loss on disposal of tangible fixed assets	488	2,548
Depreciation and impairment of tangible fixed assets	8,472	5,895
Movements in working capital:		
(Increase)/decrease in stocks	(730)	200
(Increase) in debtors	(30)	(1,011)
Increase in creditors	4,436	25,605
(Decrease)/increase in deferred income	(6,031)	14,575
	<u> </u>	<u> </u>
Cash generated from operations	<u>86,307</u>	<u>75,790</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Analysis of changes in net funds/(debt)

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	111,569	8,606	120,175
Loans falling due within one year	(26,450)	(3,650)	(30,100)
Loans falling due after more than one year	(116,750)	30,100	(86,650)
	<u>(31,631)</u>	<u>35,056</u>	<u>3,425</u>

CROWBOROUGH TENNIS AND SQUASH CLUB LIMITED

England & Wales - Charity number 1097049

Accounts

Charity registration number 1097049

Company registration number 02149293 (England and Wales)

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A S Young Mr I Davis Mr P Messenger Mr P Snabel Mr A C Simmons Mr A J Fearnley Mr P E Millman Mr R Pain	(Appointed 19 June 2024)
Secretary	Mr A C Simmons	
Charity number	1097049	
Company number	02149293	
Registered office	Church Road Crowborough East Sussex England TN6 1BN	
Independent examiner	Oliver Read FCCA ACA James Todd & Co Limited Drayton House Drayton Lane Chichester West Sussex England PO20 2EW	

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

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Statement of cash flows	6
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CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the Charity are to establish, manage and conduct a sports club and to promote the playing of tennis, squash, racquet ball, and other similar sporting pursuits and provide instruction, tuition, conveniences, sports, games and recreations for members of the club and their friends.

The Club Mission Statement is 'The purpose and aims of the club is to contribute to the life of the local community by providing a friendly, sporting and social environment, open to all. Where people of all ages may socialise, exercise and be helped and encouraged to play a variety of racket sports to their own level of individual talent, comfort and ambition, including providing the opportunity to represent the club competitively. All provided at a cost that is affordable and gives good value and within an environment of first class facilities.'

The policies adopted in furtherance of these objectives is to conduct an independent racketsports club for both members and visitors offering a variety of racket sports with plans to extend the offering with installing 2 Pickleball courts next year.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Board is pleased to report that the club continues to move forward from a sporting perspective. Membership including Pay and Play is an upward trajectory and the range of coaching, tournaments and internal leagues continues to expand with a resultant increase in racket sport participation.

In September 2023, as planned, we installed two Padel courts on courts 5 & 6.

Financial review

The budget was set to generate funds over the course of the year to enable operational expenses to be met including meeting the £15,600 court sinking fund requirement and to provide for the scheduled repayments of the LTA loan. This has been achieved this year with a surplus income of £28,431 exceeding the sinking fund requirement by £12,831.

Surplus income for the year ending 31 March 2024 amounted to £34,326 before allowing for depreciation and £28,431 surplus after depreciation (2023: Surplus £22,980).

Unrestricted reserves carried forward are £551,375 (2023: £522,944) which includes liquid funds of £111,569 (2023: £77,170).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The charity is investigating the possibility of installing 2 Pickleball courts on courts 5 & 6 adjacent to the new Padel courts. We also plan to resurface tennis court 9 and repaint tennis courts 1-4 next year. Future plans could also include resurfacing courts 7 & 8 with artificial clay.

Structure, governance and management

The charity is a company limited by guarantee, charity registration number 1097049 and company registration number 02149293.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A S Young

Mr R Burt

(Resigned 26 February 2024)

Mr I Davis

Mr P Messenger

Mr P Snabel

Mr A C Simmons

Mr A J Fearnley

Mr P E Millman

Mr R Pain

(Appointed 19 June 2024)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr A S Young

Trustee

6 November 2024

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

I report to the trustees on my examination of the financial statements of Crowborough Tennis & Squash Club Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oliver Read FCCA ACA

James Todd & Co Limited

Drayton House

Drayton Lane

Chichester

West Sussex

PO20 2EW

England

Dated: 6 November 2024

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income from:			
Charitable activities	3	136,122	106,174
Other trading activities	4	86,826	69,151
Investments	5	453	-
		<hr/>	<hr/>
Total income		223,401	175,325
		<hr/> <hr/>	<hr/> <hr/>
Expenditure on:			
Raising funds	6	57,213	50,355
Charitable activities	7	131,863	101,990
Other expenditure	12	5,894	-
		<hr/>	<hr/>
Total expenditure		194,970	152,345
		<hr/> <hr/>	<hr/> <hr/>
Net income and movement in funds		28,431	22,980
Reconciliation of funds:			
Fund balances at 1 April 2023		522,944	499,964
		<hr/>	<hr/>
Fund balances at 31 March 2024		551,375	522,944
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		623,162		479,410
Current assets					
Stocks	15	2,652		2,852	
Debtors	16	1,104		93	
Cash at bank and in hand		111,569		77,170	
		115,325		80,115	
Creditors: amounts falling due within one year	18	(43,467)		(11,031)	
Net current assets			71,858		69,084
Total assets less current liabilities			695,020		548,494
Creditors: amounts falling due after more than one year	19		(143,645)		(25,550)
Net assets			551,375		522,944
The funds of the charity					
Unrestricted funds			58,353		29,922
Revaluation reserve			493,022		493,022
			551,375		522,944

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 6 November 2024

Mr A S Young
Trustee

Mr A J Fearnley
Trustee

Company registration number 02149293 (England and Wales)

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	24		75,790		26,731
Investing activities					
Purchase of tangible fixed assets		(152,194)		-	
Investment income received		453		-	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(151,741)		-
Financing activities					
Proceeds from new bank loans		114,000		-	
Repayment of bank loans		(3,650)		(7,300)	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) financing activities			110,350		(7,300)
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			34,399		19,431
Cash and cash equivalents at beginning of year			77,170		57,739
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			111,569		77,170
			<u> </u>		<u> </u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Crowborough Tennis & Squash Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Church Road, Crowborough, East Sussex, TN6 1BN, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Deferred income is included in the financial statements due to the company offering membership's for multiple years at a fixed current market rate. The individuals who took up this offer will have their payments spread over the life of the membership awarded.

Cash income from bar and shop sales is recognised on receipt.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis when the liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives.

Both support and governance costs are recharged to the main activity and form part of charitable expenditure with a separate analysis being provided in the notes. Governance costs include those costs associated with meeting the statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs include any non-recoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	40 years straight line
Plant and equipment	25% and 10% reducing balance

Freehold land are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets are capitalised where they have a useful life of more than 12 months, and cost more than £1,000.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Membership income 2024 £	Net coaching income 2024 £	Tennis 2024 £	Squash 2024 £	Court tickets 2024 £	Flood lighting 2024 £	Padel court fees 2024 £	Total 2024 £	Total 2023 £
Income generated from charitable activities	79,324	-	-	-	4,678	5,621	23,956	113,579	88,745
Sports coaching	-	9,211	-	-	-	-	-	9,211	7,800
Match and tournament income	-	-	3,049	-	-	-	-	3,049	2,909
Visitors fees	-	-	1,862	8,421	-	-	-	10,283	6,720
	<u>79,324</u>	<u>9,211</u>	<u>4,911</u>	<u>8,421</u>	<u>4,678</u>	<u>5,621</u>	<u>23,956</u>	<u>136,122</u>	<u>106,174</u>
Analysis by fund									
Unrestricted funds	<u>79,324</u>	<u>9,211</u>	<u>4,911</u>	<u>8,421</u>	<u>4,678</u>	<u>5,621</u>	<u>23,956</u>	<u>136,122</u>	<u>106,174</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities	(Continued)						
Previous year:	Membership income	Net coaching income	Tennis	Squash	Court tickets	Flood lighting	Total
	2023	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£
Income generated from charitable activities	76,838	-	-	-	5,363	6,544	88,745
Sports coaching	-	7,800	-	-	-	-	7,800
Match and tournament income	-	-	2,909	-	-	-	2,909
Visitors fees	-	-	1,528	5,192	-	-	6,720
	<u>76,838</u>	<u>7,800</u>	<u>4,437</u>	<u>5,192</u>	<u>5,363</u>	<u>6,544</u>	<u>106,174</u>
Analysis by fund							
Unrestricted funds	<u>76,838</u>	<u>7,800</u>	<u>4,437</u>	<u>5,192</u>	<u>5,363</u>	<u>6,544</u>	<u>106,174</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	3,648	3,872
Shop income	50,614	38,990
Letting and licensing arrangements	31,410	25,239
Sponsorships and social lotteries	1,132	960
Other income	22	90
	<u> </u>	<u> </u>
Other trading activities	86,826	69,151
	<u> </u>	<u> </u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	453	-
	<u> </u>	<u> </u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	2,625	3,362
	<u> </u>	<u> </u>
Trading costs		
Other trading activities	27,896	21,584
Staff costs	26,692	25,409
	<u> </u>	<u> </u>
	54,588	46,993
	<u> </u>	<u> </u>
Total costs	57,213	50,355
	<u> </u>	<u> </u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Overheads	Overheads
	2024	2023
	£	£
Direct costs		
Staff costs	28,792	24,265
Depreciation and impairment	5,895	3,739
Projects	3,601	3,007
Tennis fees and match expenditure	3,118	3,075
Squash fees and match expenditure	663	670
Tennis repairs	11,235	1,030
Coaching costs	1,165	800
	<u>54,469</u>	<u>36,586</u>
Share of support and governance costs (see note 8)		
Support	71,352	62,836
Governance	6,042	2,568
	<u>131,863</u>	<u>101,990</u>
	<u><u>131,863</u></u>	<u><u>101,990</u></u>
Analysis by fund		
Unrestricted funds	<u>131,863</u>	<u>101,990</u>
	<u><u>131,863</u></u>	<u><u>101,990</u></u>

8 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	21,021	20,059
Rates	4,288	2,862
Light and heat	18,968	15,884
Insurance	3,198	2,490
Maintenance and contracts servicing	14,086	12,332
Printing, postage, stationery and advertising	1,089	299
Telephone	923	1,354
Computer expenses	1,917	1,689
Licences	1,398	2,654
Sundry expenses	4,464	3,213
Governance costs	6,042	2,568
	<u>77,394</u>	<u>65,404</u>
	<u><u>77,394</u></u>	<u><u>65,404</u></u>
Analysed between:		
Overheads	<u>77,394</u>	<u>65,404</u>
	<u><u>77,394</u></u>	<u><u>65,404</u></u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	5,895	3,739
	Loss on disposal of tangible fixed assets	2,547	-
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

Two of the trustees were reimbursed for out of pocket expenses during the year for £599 (2023 - Three of the trustees were reimbursed £941 for out of pocket expenses).

Seven trustees and/or their related parties paid for membership fees and match fees during the year. These were paid at the market rate.

Three trustees loaned the charity £5,000 each, to help fund the development of a charitable project, at a favourable interest rate of 2.5% below that of market rate of 5.0%.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Office	2	2
Maintenance	1	1
Bar	5	4
	<u> </u>	<u> </u>
Total	8	7
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	75,559	68,857
Other pension costs	946	876
	<u> </u>	<u> </u>
	76,505	69,733
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	2,547	-
Financing costs	3,347	-
	<u>5,894</u>	<u>-</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost or valuation			
At 1 April 2023	595,403	143,658	739,061
Additions	152,194	-	152,194
Disposals	-	(138,026)	(138,026)
	<u>747,597</u>	<u>5,632</u>	<u>753,229</u>
At 31 March 2024	747,597	5,632	753,229
Depreciation and impairment			
At 1 April 2023	121,465	138,186	259,651
Depreciation charged in the year	5,342	553	5,895
Eliminated in respect of disposals	-	(135,479)	(135,479)
	<u>126,807</u>	<u>3,260</u>	<u>130,067</u>
At 31 March 2024	126,807	3,260	130,067
Carrying amount			
At 31 March 2024	<u>620,790</u>	<u>2,372</u>	<u>623,162</u>
At 31 March 2023	<u>473,938</u>	<u>5,472</u>	<u>479,410</u>

The Charity has elected to use a previous GAAP revaluation of its freehold land and properties as the deemed cost of those assets on the transition date in accordance with the transitional provision contained in section 35.10(d) of FRS102.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Stocks	2024	2023
	£	£
Finished goods and goods for resale	2,652	2,852

16 Debtors	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	176	93
Prepayments and accrued income	928	-
	<u>1,104</u>	<u>93</u>

17 Loans and overdrafts	2024	2023
	£	£
Bank loans	143,200	32,850
Payable within one year	26,450	7,300
Payable after one year	116,750	25,550

The long-term loans were received from the Lawn Tennis Association and have been provided interest free. The loan in this financial year of £ 114,000 to help fund the Padel Court project is secured on the assets of the Club and is repayable over 5 years. The existing long term loan is unsecured and repayable over 10 years

18 Creditors: amounts falling due within one year		2024	2023
	Notes	£	£
Bank loans	17	26,450	7,300
Other taxation and social security		671	631
Deferred income	20	6,031	-
Trade creditors		2,142	3,100
Other creditors		3,250	-
Accruals		4,923	-
		<u>43,467</u>	<u>11,031</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	17	116,750	25,550
Deferred income	20	8,544	-
Other creditors		18,351	-
		<u>143,645</u>	<u>25,550</u>

20 Deferred income

	2024 £	2023 £
Other deferred income	14,575	-
	<u>14,575</u>	<u>-</u>

Deferred income is included in the financial statements due to the company offering membership's for multiple years at a fixed current market rate. The individuals who took up this offer will have their payments spread over the life of the membership awarded, giving rise to the deferred income above.

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	6,031	-
Non-current liabilities	8,544	-
	<u>14,575</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2023	-	-
Resources deferred in the year	14,575	-
	<u>14,575</u>	<u>-</u>
Deferred income at 31 March 2024	<u>14,575</u>	<u>-</u>

21 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	946	876
	<u>946</u>	<u>876</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	29,922	223,401	(194,970)	58,353
Revaluation reserve	493,022	-	-	493,022
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	6,942	175,325	(152,345)	29,922
Revaluation reserve	493,022	-	-	493,022
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

24 Cash generated from operations	2024	2023
	£	£
Surplus for the year	28,431	22,980
Adjustments for:		
Investment income recognised in statement of financial activities	(453)	-
Loss on disposal of tangible fixed assets	2,547	-
Depreciation and impairment of tangible fixed assets	5,895	3,739
Movements in working capital:		
Decrease/(increase) in stocks	200	(992)
(Increase)/decrease in debtors	(1,011)	1,086
Increase/(decrease) in creditors	25,606	(82)
Increase in deferred income	14,575	-
	<u> </u>	<u> </u>
Cash generated from operations	75,790	26,731
	<u> </u>	<u> </u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	77,170	34,399	111,569
Loans falling due within one year	(7,300)	(19,150)	(26,450)
Loans falling due after more than one year	(25,550)	(91,200)	(116,750)
	<u>44,320</u>	<u>(75,951)</u>	<u>(31,631)</u>

CROWBOROUGH TENNIS AND SQUASH CLUB LIMITED

England & Wales - Charity number 1097049

Accounts

Charity registration number 1097049

Company registration number 02149293 (England and Wales)

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Fearnley Mr P E Millman Mr A S Young Mr P Snabel Mr A Simmons Mr I Davis Mr P Messenger Mr R Burt
Charity number	1097049
Company number	02149293
Principal address	Church Road Crowborough East Sussex TN6 1BN
Registered office	Church Road Crowborough East Sussex TN6 1BN
Independent examiner	Alastair Towler BFP ACA DChA 18 Hyde Gardens Eastbourne East Sussex BN21 4PT

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

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CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objects of the Charity are to establish, manage and conduct a sports club and to promote the playing of tennis, squash, raquet ball, and other similar sporting pursuits and provide instruction, tuition, conveniences, sports, games and recreations for members of the club and their friends.

The Club Mission Statement is 'The purpose and aims of the club is to contribute to the life of the local community by providing a friendly, sporting and social environment, open to all. Where people of all ages may socialise, exercise and be helped and encouraged to play a variety of racket sports to their own level of individual talent, comfort and ambition, including providing the opportunity to represent the club competitively. All provided at a cost that is affordable and gives good value and within an environment of first class facilities.'

The policies adopted in furtherance of these objectives is to conduct an independent tennis and squash club for both members and visitors offering a variety of racket sports with plans to extend the offering with installing Padel Courts next year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular with regards to public benefit.

Achievements and performance

Notwithstanding the impact of the Covid-19 pandemic, the Board is pleased to report that the club continues to move forward from a sporting perspective. Membership including Pay and Play is an upward trajectory and the range of coaching, tournaments and internal leagues continues to expand with a resultant increase in tennis participation.

Financial review

The budget was set to generate funds over the course of the year to enable operational expenses to be met including meeting the £15,600 court sinking fund requirement and to provide for the scheduled repayments of the LTA loan. This has been achieved this year with a surplus above the sinking fund of £7,980.

Surplus income for the year ending 31st March 2023 amounted to £26,720 before allowing for depreciation and £22,980 surplus after depreciation. (2022: Surplus £1,423)

Unrestricted reserves carried forward are £522,944 (2022: £499,964) which includes liquid funds of £77,170 (2022: £57,739). Reserves restricted for specific purposes carried forward are £Nil (2022: £Nil).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. This is equivalent to between £38,000 and £76,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the year end the free reserves of the charity, per the definition of FRS 102 SORP, were £43,534 (2022: £16,815). The trustees are pleased that the charity's free reserves have increased significantly during the year. Excluding the loan from the free reserves calculation, and only accounting for the commitment of £7,300 over the next 12 months, the charity has non-committed funds available of £69,034 as at 31 March 2023 (2022: £49,665).

The trustees plan to continue to monitor costs closely over the coming year, and to continue to maintain free reserves at acceptable level.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

The charity is investigating the possibility of installing 2/3 padel courts on courts 5 & 6 and resurfacing courts 7 & 8 with artificial clay. Considerable progress has been made with installing padel courts on courts 5 & 6 and the charity is planning to install 2 courts initially by the end of summer 2023.

Structure, governance and management

The charity is a company limited by guarantee, charity registration number 1097049 and company registration number 02149293.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A J Fearnley

Mr P E Millman

Mr A S Young

Mr P Snabel

Mr A Simmons

Mrs C Jayaraj

(Resigned 31 December 2022)

Mr I Davis

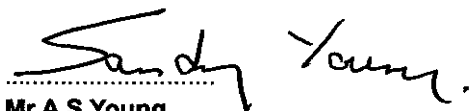
Mr P Messenger

Mr R Burt

Potential new trustees are recruited through word of mouth before being interviewed by the current Trustees. New trustees follow an induction process which includes information about their responsibilities and they are also offered training on this subject.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr A S Young

Trustee

Dated:23.....10-23

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

I report to the trustees on my examination of the financial statements of Crowborough Tennis & Squash Club Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

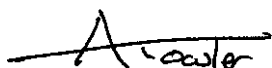
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alastair Towler BFP ACA DChA

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 06/11/2023.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Total 2022 £
<u>Income from:</u>			
Donations and legacies	3	-	17,120
Charitable activities	4	106,174	85,955
Other activities	5	69,151	55,741
Investments	6	-	5
Total income		<u>175,325</u>	<u>158,821</u>
<u>Expenditure on:</u>			
Fundraising and cost of sales	7	<u>50,355</u>	<u>42,242</u>
Charitable activities	8	<u>101,990</u>	<u>115,156</u>
Total expenditure		<u>152,345</u>	<u>157,398</u>
Net income for the year/ Net movement in funds		22,980	1,423
Fund balances at 1 April 2022		<u>499,964</u>	<u>498,541</u>
Fund balances at 31 March 2023		<u><u>522,944</u></u>	<u><u>499,964</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	17,120	-	17,120
Charitable activities	4	85,955	-	85,955
Other activities	5	55,741	-	55,741
Investments	6	5	-	5
Total income		158,821	-	158,821
<u>Expenditure on:</u>				
Fundraising and cost of sales	7	42,242	-	42,242
Charitable activities	8	106,611	8,545	115,156
Total expenditure		148,853	8,545	157,398
Gross transfers between funds		(5,141)	5,141	-
Net income for the year/ Net movement in funds		4,827	(3,404)	1,423
Fund balances at 1 April 2021		495,137	3,404	498,541
Fund balances at 31 March 2022		499,964	-	499,964

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Property, plant and equipment	13		479,410		483,149
Current assets					
Inventories	14	2,852		1,860	
Trade and other receivables	15	93		1,179	
Cash at bank and in hand		77,170		57,739	
		80,115		60,778	
Current liabilities	17	(11,031)		(11,113)	
Net current assets			69,084		49,665
Total assets less current liabilities			548,494		532,814
Non-current liabilities	18		(25,550)		(32,850)
Net assets			522,944		499,964
Income funds					
<u>Unrestricted funds - general</u>					
General unrestricted funds		29,922		6,942	
Revaluation reserve		493,022		493,022	
			522,944		499,964
			522,944		499,964

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2023


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

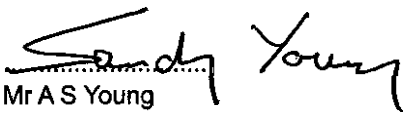
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23/10/2023.


.....
Mr A J Fearnley
Trustee


.....
Mr A S Young
Trustee

Company registration number 02149293

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	22		26,731		10,581
Investing activities					
Investment income received		-		5	
Net cash (used in)/generated from investing activities			-		5
Financing activities					
Repayment of bank loans		(7,300)		(7,300)	
Net cash used in financing activities			(7,300)		(7,300)
Net increase in cash and cash equivalents			19,431		3,286
Cash and cash equivalents at beginning of year			57,739		54,453
Cash and cash equivalents at end of year			77,170		57,739

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Crowborough Tennis & Squash Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Church Road, Crowborough, East Sussex, TN6 1BN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received, net of VAT where applicable.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Cash income from bar and shop sales is recognised on receipt.

1.5 Expenditure

Expenditure is recognised on an accruals basis when the liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Both Support and Governance costs are recharged to the main activity and form part of charitable expenditure with a separate analysis being provided in the notes. Governance costs include those costs associated with meeting the statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs include any non-recoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2.5% on cost
Plant and machinery	25% and 10% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets are capitalised where they have a useful life of more than 12 months, and cost more than £1,000.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement, where material, is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total Unrestricted funds general	
	2023	2022
	£	£
Grants received	-	17,120
	=====	=====
Grants receivable for core activities		
Government Covid grants	-	13,200
CJRS - HMRC furlough	-	3,920
	-----	-----
	-	17,120
	=====	=====

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities	Membership income		Coaching income (net)		Tennis		Squash		Court tickets		Flood lighting		Total	
	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£
Income generated from charitable activities	76,838		-		-		-		5,363		6,544		88,745	
Sports coaching	-		7,800		-		-		-		-		7,800	
Match and tournament income	-		-		2,909		-		-		-		2,909	
Visitors fees	-		-		1,528		5,192		-		-		6,720	
	<u>76,838</u>		<u>7,800</u>		<u>4,437</u>		<u>5,192</u>		<u>5,363</u>		<u>6,544</u>		<u>106,174</u>	
														<u>85,955</u>

For the year ended 31 March 2022

Income generated from charitable activities	Membership income		Coaching income (net)		Tennis		Squash		Court tickets		Flood lighting		Total	
	2022	£	2022	£	2022	£	2022	£	2022	£	2022	£	2022	£
Income generated from charitable activities	61,185		-		-		-		4,395		6,071		71,651	
Sports coaching	-		6,000		-		-		-		-		6,000	
Match and tournament income	-		-		2,267		-		-		-		2,267	
Visitors fees	-		-		2,232		3,805		-		-		6,037	
	<u>61,185</u>		<u>6,000</u>		<u>4,499</u>		<u>3,805</u>		<u>4,395</u>		<u>6,071</u>		<u>85,955</u>	

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other activities

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fundraising events	3,872	2,419
Bar and shop sales	38,990	30,966
Letting and licensing arrangements	25,239	21,404
PRS licence income	960	697
Trading activity income: other	90	255
	<hr/>	<hr/>
Other activities	69,151	55,741
	<hr/> <hr/>	<hr/> <hr/>

6 Investments

	Total Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	-	5
	<hr/> <hr/>	<hr/> <hr/>

7 Fundraising and cost of sales

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Staging fundraising events	3,362	2,460
	<hr/>	<hr/>
<u>Cost of sales</u>		
Bar and shop expenditure	21,584	17,999
Staff costs	25,409	21,783
	<hr/>	<hr/>
Cost of sales	46,993	39,782
	<hr/>	<hr/>
	50,355	42,242
	<hr/> <hr/>	<hr/> <hr/>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Overheads	Sports development	Total 2023	Total 2022
	£	£	£	£
Staff costs	24,265	-	24,265	25,722
Depreciation and impairment	3,739	-	3,739	3,811
Office expenses	-	-	-	277
Projects	3,007	-	3,007	10,447
Tennis fees and match expenditure	3,075	-	3,075	3,197
Squash fees and match expenditure	670	-	670	671
Tennis repairs	1,030	-	1,030	6,872
General repairs and maintenance	-	-	-	4,505
Coaching costs	800	-	800	684
	<u>36,586</u>	<u>-</u>	<u>36,586</u>	<u>56,186</u>
Share of support costs (see note 9)	62,836	-	62,836	56,702
Share of governance costs (see note 9)	2,568	-	2,568	2,268
	<u>101,990</u>	<u>-</u>	<u>101,990</u>	<u>115,156</u>
Analysis by fund				
Unrestricted funds - general	101,990	-	101,990	
	<u>101,990</u>	<u>-</u>	<u>101,990</u>	
For the year ended 31 March 2022				
Unrestricted funds - general	106,611	-		106,611
Restricted funds	-	8,545		8,545
	<u>106,611</u>	<u>8,545</u>		<u>115,156</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	20,059	-	20,059	19,022	-	19,022
Rates	2,862	-	2,862	2,546	-	2,546
Light & Heat	15,884	-	15,884	14,609	-	14,609
Insurance	2,490	-	2,490	2,171	-	2,171
Maintenance and contracts servicing	12,332	-	12,332	9,095	-	9,095
Printing, postage, stationery and advertising	299	-	299	140	-	140
Telephone	1,354	-	1,354	1,775	-	1,775
Computer expenses	1,689	-	1,689	1,734	-	1,734
Licences	2,654	-	2,654	1,708	-	1,708
Sundry expenses	3,213	-	3,213	3,902	-	3,902
Accountancy and independent examination	-	2,568	2,568	-	2,268	2,268
	<u>62,836</u>	<u>2,568</u>	<u>65,404</u>	<u>56,702</u>	<u>2,268</u>	<u>58,970</u>
Analysed between						
Charitable activities	<u>62,836</u>	<u>2,568</u>	<u>65,404</u>	<u>56,702</u>	<u>2,268</u>	<u>58,970</u>

Governance costs includes payments to the independent examiners of £1,134 (2022- £1,008) for independent examination fees, and £1,434 for other services (2022- £1,260).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Three of the trustees were reimbursed for out of pocket expenses during the year for £941 (2022 - Three of the trustees were reimbursed £582 relating to meetings).

Seven trustees and/or their related parties paid for membership fees and match fees during the year. These were paid at the market rate.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Office	3	3
Maintenance	1	1
Bar	4	3
Total	8	7

Employment costs

	2023 £	2022 £
Wages and salaries	68,857	65,662
Other pension costs	876	865
	69,733	66,527

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Property, plant and equipment

	Freehold buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2022	595,403	143,658	739,061
At 31 March 2023	595,403	143,658	739,061
Depreciation and impairment			
At 1 April 2022	118,342	137,569	255,911
Depreciation charged in the year	3,123	617	3,740
At 31 March 2023	121,465	138,186	259,651
Carrying amount			
At 31 March 2023	473,938	5,472	479,410
At 31 March 2022	477,060	6,089	483,149

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Property, plant and equipment

(Continued)

The Charity has elected to use a previous GAAP revaluation of its freehold land and properties as the deemed cost of those assets on the transition date in accordance with the transitional provision contained in section 35.10 (d) of FRS102.

14 Inventories

	2023 £	2022 £
Finished goods and goods for resale	2,852	1,860

15 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Trade receivables	93	1,179

16 Borrowings

	2023 £	2022 £
Borrowing	32,850	40,150
Payable within one year	7,300	7,300
Payable after one year	25,550	32,850

The long-term loan is unsecured and was received from the Lawn Tennis Association. The loan has been provided interest free, and is repayable over ten years.

17 Current liabilities

	Notes	2023 £	2022 £
Borrowing	16	7,300	7,300
Other taxation and social security		631	903
Trade payables		3,100	2,910
		<u>11,031</u>	<u>11,113</u>

18 Non-current liabilities

	Notes	2023 £	2022 £
Borrowing	16	25,550	32,850

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £876 (2022 - £865).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Resources expended	Transfers	Balance at 1 April 2022	Movement in funds Incoming resources	Balance at 31 March 2023
	£	£	£	£	£	£
Indoor Courts project	3,404	(8,268)	4,864	-	-	-
Lounge Refurb	-	(277)	277	-	-	-
	<u>3,404</u>	<u>(8,545)</u>	<u>5,141</u>	<u>-</u>	<u>-</u>	<u>-</u>

Sports Development Fund was re-named the Indoor Courts Project and relates to income and expenditure for the building of indoor courts at the Centre.

The transfers from unrestricted funds in the year were to clear the over spend of the Lounge Refurbishment and Indoor Courts Fund.

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

22 Cash generated from operations

	2023 £	2022 £
Surplus for the year	22,980	1,423
Adjustments for:		
Investment income recognised in statement of financial activities	-	(5)
Depreciation and impairment of property, plant and equipment	3,739	3,811
Movements in working capital:		
(Increase) in inventories	(992)	(569)
Decrease in trade and other receivables	1,086	3,558
(Decrease)/increase in trade and other payables	(82)	2,363
Cash generated from operations	<u>26,731</u>	<u>10,581</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Analysis of changes in net funds

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	57,739	19,431	77,170
Loans falling due within one year	(7,300)	-	(7,300)
Loans falling due after more than one year	(32,850)	7,300	(25,550)
	<u>17,589</u>	<u>26,731</u>	<u>44,320</u>

CROWBOROUGH TENNIS AND SQUASH CLUB LIMITED

England & Wales - Charity number 1097049

Accounts



Plummer Parsons
Chartered Accountants

Charity registration number 1097049

Company registration number 02149293 (England and Wales)

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Chartered Accountants
& Statutory Auditor

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Fearnley Mr P E Millman Mr A S Young Mr P Snabel Mr A Simmons Mrs C Jayaraj Mr I Davis Mr P Messenger
Charity number	1097049
Company number	02149293
Principal address	Church Road Crowborough East Sussex TN6 1BN
Registered office	Church Road Crowborough East Sussex TN6 1BN
Independent examiner	Alastair Towler BFP ACA DChA 18 Hyde Gardens Eastbourne East Sussex BN21 4PT

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

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Statement of cash flows	8
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CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objects of the Charity are to establish, manage and conduct a sports club and to promote the playing of tennis, squash, racket ball, and other similar sporting pursuits and provide instruction, tuition, conveniences, sports, games and recreations for members of the club and their friends.

The Club Mission Statement is 'The purpose and aims of the club is to contribute to the life of the local community by providing a friendly, sporting and social environment, open to all. Where people of all ages may socialise, exercise and be helped and encouraged to play a variety of racket sports to their own level of individual talent, comfort and ambition, including providing the opportunity to represent the club competitively. All provided at a cost that is affordable and gives good value and within an environment of first class facilities.'

The policies adopted in furtherance of these objects is to conduct an independent tennis and squash club for both members and visitors and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular with regards to public benefit.

Achievements and performance

Notwithstanding the impact of the Covid-19 pandemic, the Board is pleased to report that the club continues to move forward from a sporting perspective. Membership including Pay and Play is an upward trajectory and the range of coaching, tournaments and internal leagues continues to expand with a resultant increase in tennis participation.

Financial review

The budget was set to generate surplus funds over the course of the year to enable operational expenses to be met and to provide for the scheduled repayments of the LTA loan. This has been achieved this year but only with the final financial support of government Covid grants.

Surplus income for the year ending 31st March 2022 amounted to £5,234 before allowing for depreciation and £1,423 surplus after depreciation. (2021: Surplus £21,724)

Unrestricted reserves carried forward are £499,964 (2021: £495,137) which includes liquid funds of £57,739 (2021: £54,453). Reserves restricted for specific purposes carried forward are £Nil (2021: £3,404).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. This is equivalent to between £39,000 and £79,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At the year end the free reserves of the charity, per the definition of FRS 102 SORP, were £16,815 (2021: £8,177). The trustees are pleased that the charity's free reserves have increased significantly during the year. Excluding the loan from the free reserves calculation, and only accounting for the commitment of £7,300 over the next 12 months, the charity has non-committed funds available of £49,665 as at 31 March 2022 (2021: £48,327).

The trustees plan to continue to monitor costs closely over the coming year, and to continue to maintain free reserves at acceptable level.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

The charity had an opportunity to utilise a potential donation from a charitable organisation to build two indoor tennis courts on courts 7 & 8 of air hall type construction. Regrettably it has not been possible to proceed with the project due to significant technical difficulties with water drainage which rendered the project uneconomic.

The charity is now investigating the possibility of installing 2/3 padel courts on courts 5 & 6 and resurfacing courts 7 & 8 with artificial clay.

Structure, governance and management

The charity is a company limited by guarantee, charity registration number 1097049 and company registration number 02149293.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A J Fearnley

Mr P E Millman

Mr A S Young

Mr P Snabel

Mr A Simmons

Mrs S Darlington

(Resigned 26 April 2021)

Mrs C Jayaraj

Mr I Davis

Mr P Messenger

Potential new trustees are recruited through word of mouth before being interviewed by the current Trustees. New trustees follow an induction process which includes information about their responsibilities and they are also offered training on this subject.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr A S Young

Trustee

Dated: 28 September 2022

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

I report to the trustees on my examination of the financial statements of Crowborough Tennis & Squash Club Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alastair Towler BFP ACA DChA

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: *11 October 2022*

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	17,120	-	17,120	76,323
Charitable activities	4	85,955	-	85,955	45,633
Other activities	5	55,741	-	55,741	11,346
Investments	6	5	-	5	105
Total income		158,821	-	158,821	133,407
Expenditure on:					
Fundraising and cost of sales	7	42,242	-	42,242	17,854
Charitable activities	8	106,611	8,545	115,156	93,829
Total expenditure		148,853	8,545	157,398	111,683
Net incoming/(outgoing) resources before transfers		9,968	(8,545)	1,423	21,724
Gross transfers between funds		(5,141)	5,141	-	-
Net income/(expenditure) for the year/ Net movement in funds		4,827	(3,404)	1,423	21,724
Fund balances at 1 April 2021		495,137	3,404	498,541	476,817
Fund balances at 31 March 2022		499,964	-	499,964	498,541

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	3	70,698	5,625	76,323
Charitable activities	4	45,633	-	45,633
Other activities	5	11,346	-	11,346
Investments	6	105	-	105
Total income		127,782	5,625	133,407
Expenditure on:				
Fundraising and cost of sales	7	17,854	-	17,854
Charitable activities	8	78,694	15,135	93,829
Total expenditure		96,548	15,135	111,683
Net incoming/(outgoing) resources before transfers		31,234	(9,510)	21,724
Gross transfers between funds		(254)	254	-
Net income/(expenditure) for the year/ Net movement in funds		30,980	(9,256)	21,724
Fund balances at 1 April 2020		464,157	12,660	476,817
Fund balances at 31 March 2021		495,137	3,404	498,541

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	12		483,149		486,960
Current assets					
Inventories	13	1,860		1,291	
Trade and other receivables	14	1,179		4,737	
Cash at bank and in hand		57,739		54,453	
		<u>60,778</u>		<u>60,481</u>	
Current liabilities	16	(11,113)		(8,750)	
Net current assets			49,665		51,731
Total assets less current liabilities			532,814		538,691
Non-current liabilities	17		(32,850)		(40,150)
Net assets			<u>499,964</u>		<u>498,541</u>
Income funds					
Restricted funds	19		-		3,404
<u>Unrestricted funds - general</u>					
General unrestricted funds		6,942		2,115	
Revaluation reserve		493,022		493,022	
			499,964		495,137
			<u>499,964</u>		<u>498,541</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2022

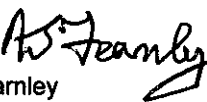
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

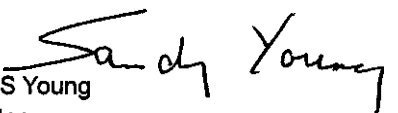
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2022


Mr A J Fearnley
Trustee


Mr A S Young
Trustee

Company registration number 02149293

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	22		10,581		18,453
Investing activities					
Investment income received		5		105	
Net cash generated from investing activities			5		105
Financing activities					
Repayment of bank loans		(7,300)		(3,650)	
Net cash used in financing activities			(7,300)		(3,650)
Net increase in cash and cash equivalents			3,286		14,908
Cash and cash equivalents at beginning of year			54,453		39,545
Cash and cash equivalents at end of year			<u>57,739</u>		<u>54,453</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Crowborough Tennis & Squash Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Church Road, Crowborough, East Sussex, TN6 1BN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received, net of VAT where applicable.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Cash income from bar and shop sales is recognised on receipt.

1.5 Expenditure

Expenditure is recognised on an accruals basis when the liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Both Support and Governance costs are recharged to the main activity and form part of charitable expenditure with a separate analysis being provided in the notes. Governance costs include those costs associated with meeting the statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs include any non-recoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2.5% on cost
Plant and machinery	25% and 10% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets are capitalised where they have a useful life of more than 12 months, and cost more than £1,000.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement, where material, is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	-	-	3,125	3,125
Grants received	17,120	70,698	2,500	73,198
	<u>17,120</u>	<u>70,698</u>	<u>5,625</u>	<u>76,323</u>
Grants receivable for core activities				
Government Covid grants	13,200	39,143	-	39,143
CJRS - HMRC furlough	3,920	31,555	-	31,555
Gatwick Airport Community Grant fund	-	-	2,500	2,500
	<u>17,120</u>	<u>70,698</u>	<u>2,500</u>	<u>73,198</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities	Membership income	Coaching income (net)	Tennis	Squash	Court tickets	Flood lighting	Total 2022	Total 2021
	2022 £	2022 £	2022 £	2022 £	2022 £	2022 £	£	£
Income generated from charitable activities	61,185	-	-	-	4,395	6,071	71,651	41,187
Sports coaching	-	6,000	-	-	-	-	6,000	3,070
Match and tournament income	-	-	2,267	-	-	-	2,267	109
Visitors fees	-	-	2,232	3,805	-	-	6,037	1,267
	<u>61,185</u>	<u>6,000</u>	<u>4,499</u>	<u>3,805</u>	<u>4,395</u>	<u>6,071</u>	<u>85,955</u>	<u>45,633</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities	(Continued)									
	For the year ended 31 March 2021									
	Membership income	Coaching income (net)	Tennis	Squash	Court tickets	Flood lighting	Total 2021	£	£	£
Income generated from charitable activities	38,272	-	-	-	1,039	1,876	41,187			
Sports coaching	-	3,070	-	-	-	-	3,070			
Match and tournament income	-	-	107	2	-	-	109			
Visitors fees	-	-	959	308	-	-	1,267			
	<u>38,272</u>	<u>3,070</u>	<u>1,066</u>	<u>310</u>	<u>1,039</u>	<u>1,876</u>	<u>45,633</u>			
Analysis by fund										
Unrestricted funds - general	38,272	3,070	1,066	310	1,039	1,876	45,633			

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Fundraising events	2,419	89
Bar and shop sales	30,966	3,350
Letting and licensing arrangements	21,404	7,800
PRS licence income	697	141
Trading activity income: other	255	(34)
	<hr/>	<hr/>
Other activities	55,741	11,346
	<hr/> <hr/>	<hr/> <hr/>

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	5	105
	<hr/> <hr/>	<hr/> <hr/>

7 Fundraising and cost of sales

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Staging fundraising events	2,460	-
	<hr/>	<hr/>
<u>Cost of sales</u>		
Bar and shop expenditure	17,999	3,484
Staff costs	21,783	14,370
	<hr/>	<hr/>
Cost of sales	39,782	17,854
	<hr/>	<hr/>
	42,242	17,854
	<hr/> <hr/>	<hr/> <hr/>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Overheads	Sports development	Total 2022	Total 2021
	£	£	£	£
Staff costs	25,722	-	25,722	29,986
Depreciation and impairment	3,811	-	3,811	3,891
Office expenses	-	277	277	-
Projects	2,179	8,268	10,447	17,860
Tennis fees and match expenditure	3,197	-	3,197	1,098
Squash fees and match expenditure	671	-	671	-
Tennis repairs	6,872	-	6,872	917
General repairs and maintenance	4,505	-	4,505	1,380
Coaching costs	684	-	684	-
	<u>47,641</u>	<u>8,545</u>	<u>56,186</u>	<u>55,132</u>
Share of support costs (see note 9)	56,702	-	56,702	36,537
Share of governance costs (see note 9)	2,268	-	2,268	2,160
	<u>106,611</u>	<u>8,545</u>	<u>115,156</u>	<u>93,829</u>
Analysis by fund				
Unrestricted funds - general	106,611	-	106,611	
Restricted funds	-	8,545	8,545	
	<u>106,611</u>	<u>8,545</u>	<u>115,156</u>	
For the year ended 31 March 2021				
Unrestricted funds - general	78,694	-		78,694
Restricted funds	-	15,135		15,135
	<u>78,694</u>	<u>15,135</u>		<u>93,829</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	19,022	-	19,022	13,863	-	13,863
Rates	2,546	-	2,546	1,163	-	1,163
Light & Heat	14,609	-	14,609	7,456	-	7,456
Insurance	2,171	-	2,171	2,049	-	2,049
Maintenance and contracts servicing	9,095	-	9,095	5,309	-	5,309
Printing, postage, stationery and advertising	140	-	140	216	-	216
Telephone	1,775	-	1,775	1,250	-	1,250
Computer expenses	1,734	-	1,734	1,562	-	1,562
Licences	1,708	-	1,708	551	-	551
Sundry expenses	3,902	-	3,902	3,118	-	3,118
Accountancy and independent examination	-	2,268	2,268	-	2,160	2,160
	<u>56,702</u>	<u>2,268</u>	<u>58,970</u>	<u>36,537</u>	<u>2,160</u>	<u>38,697</u>
Analysed between						
Charitable activities	<u>56,702</u>	<u>2,268</u>	<u>58,970</u>	<u>36,537</u>	<u>2,160</u>	<u>38,697</u>

Governance costs includes payments to the independent examiners of £1,008 (2021- £960) for independent examination fees, and £1,260 for other services (2021- £1,200).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Three of the trustees were reimbursed for out of pocket expenses during the year for £582 (2021 - Five of the trustees were reimbursed £1,070 relating to meetings).

Seven trustees and/or their related parties paid for membership fees and match fees during the year. These were paid at the market rate.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Office	3	3
Maintenance	1	1
Bar	3	4
	<hr/>	<hr/>
Total	7	8
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2022 £	2021 £
Wages and salaries	65,662	57,522
Other pension costs	865	697
	<hr/>	<hr/>
	66,527	58,219
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

12 Property, plant and equipment

	Freehold buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2021	595,403	143,658	739,061
	<hr/>	<hr/>	<hr/>
At 31 March 2022	595,403	143,658	739,061
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2021	115,220	136,881	252,101
Depreciation charged in the year	3,123	688	3,811
	<hr/>	<hr/>	<hr/>
At 31 March 2022	118,343	137,569	255,912
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2022	477,060	6,089	483,149
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	480,183	6,777	486,960
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Charity has elected to use a previous GAAP revaluation of its freehold land and properties as the deemed cost of those assets on the transition date in accordance with the transitional provision contained in section 35.10 (d) of FRS102.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Inventories		2022	2021
		£	£
Finished goods and goods for resale		1,860	1,291
		<u> </u>	<u> </u>

14 Trade and other receivables		2022	2021
		£	£
Amounts falling due within one year:			
Trade receivables		1,179	4,737
		<u> </u>	<u> </u>

15 Borrowings		2022	2021
		£	£
Borrowing		40,150	47,450
		<u> </u>	<u> </u>
Payable within one year		7,300	7,300
Payable after one year		32,850	40,150
		<u> </u>	<u> </u>

The long-term loan is unsecured and was received from the Lawn Tennis Association. The loan has been provided interest free, and is repayable over ten years.

16 Current liabilities		2022	2021
	Notes	£	£
Borrowing	15	7,300	7,300
Other taxation and social security		903	364
Trade payables		2,910	1,086
		<u> </u>	<u> </u>
		11,113	8,750
		<u> </u>	<u> </u>

17 Non-current liabilities		2022	2021
	Notes	£	£
Borrowing	15	32,850	40,150
		<u> </u>	<u> </u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £865 (2021 - £697).

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds							
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Indoor Courts project	12,660	2,500	(11,756)	-	3,404	(8,268)	4,864	-
Lounge Refurb	-	3,125	(3,379)	254	-	(277)	277	-
	<u>12,660</u>	<u>5,625</u>	<u>(15,135)</u>	<u>254</u>	<u>3,404</u>	<u>(8,545)</u>	<u>5,141</u>	<u>-</u>

Sports Development Fund was re-named the Indoor Courts Project and relates to income and expenditure for the building of indoor courts at the Centre.

The transfer from unrestricted funds in the year was to clear the over spend of the Lounge Refurb and Indoor Courts Fund.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Property, plant and equipment	483,149	-	483,149	486,960	-	486,960
Current assets/(liabilities)	49,665	-	49,665	48,327	3,404	51,731
Long term liabilities	(32,850)	-	(32,850)	(40,150)	-	(40,150)
	<u>499,964</u>	<u>-</u>	<u>499,964</u>	<u>495,137</u>	<u>3,404</u>	<u>498,541</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

22 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	1,423	21,724
Adjustments for:		
Investment income recognised in statement of financial activities	(5)	(105)
Depreciation and impairment of property, plant and equipment	3,811	3,891
Movements in working capital:		
(Increase)/decrease in inventories	(569)	1,052
Decrease/(increase) in trade and other receivables	3,558	(4,124)
Increase/(decrease) in trade and other payables	2,363	(3,985)
Cash generated from operations	<u>10,581</u>	<u>18,453</u>

23 Analysis of changes in net funds

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	54,453	3,286	57,739
Loans falling due within one year	(7,300)	-	(7,300)
Loans falling due after more than one year	(40,150)	7,300	(32,850)
	<u>7,003</u>	<u>10,586</u>	<u>17,589</u>

CROWBOROUGH TENNIS AND SQUASH CLUB LIMITED

England & Wales - Charity number 1097049

Accounts



Plummer Parsons
Chartered Accountants

Charity Registration No. 1097049

Company Registration No. 02149293 (England and Wales)

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Chartered Accountants
& Statutory Auditor

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J Fearnley Mr P E Millman Mr A S Young Mr P Snabel Mr A Simmons Mrs S Darlington Mrs C Jayaraj Mr I Davis Mr P Messenger	(Appointed 10 March 2021) (Appointed 4 January 2021)
Charity number	1097049	
Company number	02149293	
Principal address	Church Road Crowborough East Sussex TN6 1BN	
Registered office	Church Road Crowborough East Sussex TN6 1BN	
Independent examiner	Nicholas Brown FCA DChA BFP 18 Hyde Gardens Eastbourne East Sussex BN21 4PT	

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

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CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objects of the Charity are to establish, manage and conduct a sports club and to promote the playing of tennis, squash, racket ball, and other similar sporting pursuits and provide instruction, tuition, conveniences, sports, games and recreations for members of the club and their friends.

The Club Mission Statement is 'The purpose and aims of the club is to contribute to the life of the local community by providing a friendly, sporting and social environment, open to all. Where people of all ages may socialise, exercise and be helped and encouraged to play a variety of racket sports to their own level of individual talent, comfort and ambition, including providing the opportunity to represent the club competitively. All provided at a cost that is affordable and gives good value and within an environment of first class facilities.'

The policies adopted in furtherance of these objects is to conduct an independent tennis and squash club for both members and visitors and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The covid pandemic significantly disrupted playing opportunities with 3 national lockdowns and our financial position had to be supported by a number of government grants. Despite this the Board is pleased to report that the club continues to move forward from a sporting perspective. Membership including Pay and Play is an upward trajectory and the range of coaching, tournaments and internal leagues continues to expand with a resultant increase in tennis participation.

Financial review

The budget was set pre Covid to generate surplus funds over the course of the year to enable operational expenses to be met and to provide for the scheduled repayments of the LTA loan. This has been achieved this year but only with the financial support of government grants.

Surplus income for the year ending 31st March 2021 amounted to £25,615 before allowing for depreciation and £21,724 surplus after depreciation. (2020 Surplus £17,230)

Unrestricted reserves carried forward are £495,137 (2020: £464,157) which includes liquid funds of £54,453 (2020: £39,545). Reserves restricted for a specific purposes carried forwards are £3,404 (2020: £12,660).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. This is equivalent to between £28,000 and £56,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

At the year end the free reserves of the charity, per the definition of FRS 102 SORP, were £8,177 (2020: negative £26,694). The trustees are pleased that the charity's free reserves have increased significantly during the year and are no longer negative. Excluding the loan from the free reserves calculation, and only accounting for the commitment of £7,300 over the next 12 months, the charity has non-committed funds available of £48,327 as at 31 March 2021 (2020: £17,106).

The trustees plan to continue to monitor costs closely over the coming year, and to continue to maintain free reserves at acceptable level.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

Going forward the charity has an opportunity to utilise a potential donation from a Charitable organisation to build two indoor tennis courts on courts 7 and 8. This potential donation has not been included within the accounts as it is not yet known what the donation amount will be, nor when the potential donation will be received.

Due to funding considerations, the trustees have decided upon an Air Hall type construction and are currently in the process of determining detailed project costs having just received planning permission.

Structure, governance and management

The charity is a company limited by guarantee, charity registration number 1097049 and company registration number 02149293.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A J Fearnley

Mr P E Millman

Mr A S Young

Mr P Snabel

Mr A Simmons

Mr I Jordan

(Resigned 30 November 2020)

Mrs S Darlington

Ms E Brind

(Resigned 1 September 2020)

Mrs C Jayaraj

Mr I Davis

(Appointed 10 March 2021)

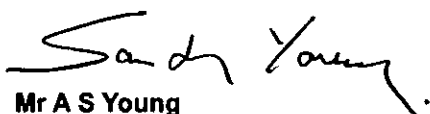
Mr P Messenger

(Appointed 4 January 2021)

Potential new trustees are recruited through word of mouth before being interviewed by the current Trustees. New trustees follow an induction process which includes information about their responsibilities and they are also offered training on this subject.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr A S Young

Trustee

Dated: 1 November 2021

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

I report to the trustees on my examination of the financial statements of Crowborough Tennis & Squash Club Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Nicholas Brown FCA DChA BFP

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 18/11/2021

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	70,698	5,625	76,323	13,500
Charitable activities	4	45,633	-	45,633	82,984
Other activities	5	11,346	-	11,346	70,425
Investments	6	105	-	105	118
Total income		127,782	5,625	133,407	167,027
Expenditure on:					
Fundraising and cost of sales	7	17,854	-	17,854	42,655
Charitable activities	8	78,694	15,135	93,829	107,142
Total resources expended		96,548	15,135	111,683	149,797
Net Incoming/(outgoing) resources before transfers		31,234	(9,510)	21,724	17,230
Gross transfers between funds		(254)	254	-	-
Net Income/(expenditure) for the year/ Net movement in funds		30,980	(9,256)	21,724	17,230
Fund balances at 1 April 2020		464,157	12,660	476,817	459,587
Fund balances at 31 March 2021		495,137	3,404	498,541	476,817

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
Income from:				
Donations and legacies	3	-	13,500	13,500
Charitable activities	4	82,984	-	82,984
Other activities	5	70,425	-	70,425
Investments	6	118	-	118
Total income		<u>153,527</u>	<u>13,500</u>	<u>167,027</u>
Expenditure on:				
Fundraising and cost of sales	7	42,655	-	42,655
Charitable activities	8	106,302	840	107,142
Total resources expended		<u>148,957</u>	<u>840</u>	<u>149,797</u>
Net incoming/(outgoing) resources before transfers		<u>4,570</u>	<u>12,660</u>	<u>17,230</u>
Net income/(expenditure) for the year/ Net movement in funds		4,570	12,660	17,230
Fund balances at 1 April 2019		<u>459,587</u>	-	<u>459,587</u>
Fund balances at 31 March 2020		<u><u>464,157</u></u>	<u><u>12,660</u></u>	<u><u>476,817</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Property, plant and equipment	12		486,960		490,851
Current assets					
Inventories	13	1,291		2,343	
Trade and other receivables	14	4,737		613	
Cash at bank and in hand		54,453		39,545	
		<u>60,481</u>		<u>42,501</u>	
Current liabilities	16	(8,750)		(12,735)	
Net current assets			<u>51,731</u>		<u>29,766</u>
Total assets less current liabilities			538,691		520,617
Non-current liabilities	17		(40,150)		(43,800)
Net assets			<u>498,541</u>		<u>476,817</u>
Income funds					
Restricted funds	19		3,404		12,660
<u>Unrestricted funds - general</u>					
General unrestricted funds		2,115		(28,865)	
Revaluation reserve		493,022		493,022	
			<u>495,137</u>		<u>464,157</u>
			<u>498,541</u>		<u>476,817</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

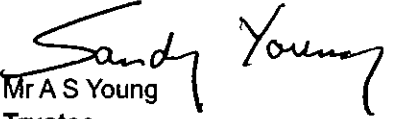
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 November 2021


Mr A J Fearnley
Trustee


Mr A S Young
Trustee

Company Registration No. 02149293

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	22		18,453		13,700
Investing activities					
Investment income received		105		118	
Net cash generated from investing activities			105		118
Financing activities					
Repayment of bank loans		(3,650)		(7,300)	
Net cash used in financing activities			(3,650)		(7,300)
Net increase in cash and cash equivalents			14,908		6,518
Cash and cash equivalents at beginning of year			39,545		33,027
Cash and cash equivalents at end of year			<u>54,453</u>		<u>39,545</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Crowborough Tennis & Squash Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Church Road, Crowborough, East Sussex, TN6 1BN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received, net of VAT where applicable.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Cash income from bar and shop sales is recognised on receipt.

1.5 Expenditure

Expenditure is recognised on an accruals basis when the liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in pursuit of its charitable objectives.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Both Support and Governance costs are recharged to the main activity and form part of charitable expenditure with a separate analysis being provided in the notes. Governance costs include those costs associated with meeting the statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs include any non-recoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2.5% on cost
Plant and machinery	25% and 10% reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets are capitalised where they have a useful life of more than 12 months, and cost more than £1,000.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement, where material, is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Restricted funds 2020 £
Donations and gifts	-	3,125	3,125	12,500
Grants received	70,698	2,500	73,198	1,000
	<u>70,698</u>	<u>5,625</u>	<u>76,323</u>	<u>13,500</u>
Grants receivable for core activities				
Government Covid grants	39,143	-	39,143	-
CJRS - HMRC furlough	31,555	-	31,555	-
Gatwick Airport Community Grant fund	-	2,500	2,500	-
Other	-	-	-	1,000
	<u>70,698</u>	<u>2,500</u>	<u>73,198</u>	<u>1,000</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities	Membership	Coaching	Tennis	Squash	Court tickets	Flood lighting	Total	Total
	Income	income (net)	2021	2021	2021	2021	2021	2020
	2021	2021	2021	2021	2021	2021	2021	2020
	£	£	£	£	£	£	£	£
Income generated from charitable activities	38,272	-	-	-	1,039	1,876	41,187	70,259
Sports coaching	-	3,070	-	-	-	-	3,070	5,101
Match and tournament income	-	-	107	2	-	-	109	1,331
Visitors fees	-	-	959	308	-	-	1,267	6,293
	<u>38,272</u>	<u>3,070</u>	<u>1,066</u>	<u>310</u>	<u>1,039</u>	<u>1,876</u>	<u>45,633</u>	<u>82,984</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Other activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	89	4,911
Bar and shop sales	3,350	36,851
Letting and licensing arrangements	7,800	26,547
PRS licence income	141	1,056
Trading activity income: other	(34)	1,060
	<hr/>	<hr/>
Other activities	11,346	70,425
	<hr/> <hr/>	<hr/> <hr/>

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	105	118
	<hr/>	<hr/>

7 Fundraising and cost of sales

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Staging fundraising events	-	2,978
	<hr/>	<hr/>
<u>Cost of sales</u>		
Bar and shop expenditure	3,484	19,577
Staff costs	14,370	20,100
	<hr/>	<hr/>
Cost of sales	17,854	39,677
	<hr/>	<hr/>
	17,854	42,655
	<hr/> <hr/>	<hr/> <hr/>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Overheads	Sports development	Total 2021	Total 2020
	£	£	£	£
Staff costs	29,986	-	29,986	30,581
Depreciation and impairment	3,891	-	3,891	3,981
Office expenses	-	-	-	840
Projects	2,725	15,135	17,860	6,210
Tennis fees and match expenditure	1,098	-	1,098	2,643
Squash fees and match expenditure	-	-	-	1,682
Tennis repairs	917	-	917	2,119
General repairs and maintenance	1,380	-	1,380	1,314
	<u>39,997</u>	<u>15,135</u>	<u>55,132</u>	<u>49,370</u>
Share of support costs (see note 9)	36,537	-	36,537	54,340
Share of governance costs (see note 9)	2,160	-	2,160	3,432
	<u>78,694</u>	<u>15,135</u>	<u>93,829</u>	<u>107,142</u>
Analysis by fund				
Unrestricted funds - general	78,694	-	78,694	
Restricted funds	-	15,135	15,135	
	<u>78,694</u>	<u>15,135</u>	<u>93,829</u>	
For the year ended 31 March 2020				
Unrestricted funds - general	106,302	-		106,302
Restricted funds	-	840		840
	<u>106,302</u>	<u>840</u>		<u>107,142</u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	13,863	-	13,863	12,617	-	12,617
Rates	1,163	-	1,163	2,460	-	2,460
Light & Heat	7,456	-	7,456	12,560	-	12,560
Insurance	2,049	-	2,049	2,000	-	2,000
Maintenance and contracts servicing	5,309	-	5,309	15,846	-	15,846
Printing, postage, stationery and advertising	216	-	216	665	-	665
Telephone	1,250	-	1,250	950	-	950
Computer expenses	1,562	-	1,562	2,324	-	2,324
Licences	551	-	551	1,530	-	1,530
Sundry expenses	3,118	-	3,118	3,388	-	3,388
AGM expenses	-	-	-	-	39	39
Accountancy and independent examination	-	2,160	2,160	-	3,393	3,393
	<u>36,537</u>	<u>2,160</u>	<u>38,697</u>	<u>54,340</u>	<u>3,432</u>	<u>57,772</u>
Analysed between						
Charitable activities	<u>36,537</u>	<u>2,160</u>	<u>38,697</u>	<u>54,340</u>	<u>3,432</u>	<u>57,772</u>

Governance costs includes payments to the independent examiners of £960 (2020- £800) for independent examination fees, and £1,200 for other services (2020- £2,593).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Five of the trustees were reimbursed for out of pocket expenses during the year for £1,070 (2020 - Two of the trustees were reimbursed £160 relating to meetings).

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Office	3	3
Maintenance	1	1
Bar	4	6
Total	<u>8</u>	<u>10</u>

Employment costs

	2021 £	2020 £
Wages and salaries	57,522	62,563
Other pension costs	697	735
	<u>58,219</u>	<u>63,298</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Property, plant and equipment

	Freehold buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2020	595,403	143,658	739,061
At 31 March 2021	<u>595,403</u>	<u>143,658</u>	<u>739,061</u>
Depreciation and Impairment			
At 1 April 2020	112,097	136,113	248,210
Depreciation charged in the year	3,123	768	3,891
At 31 March 2021	<u>115,220</u>	<u>136,881</u>	<u>252,101</u>
Carrying amount			
At 31 March 2021	<u>480,183</u>	<u>6,777</u>	<u>486,960</u>
At 31 March 2020	<u>483,306</u>	<u>7,545</u>	<u>490,851</u>

The Charity has elected to use a previous GAAP revaluation of its freehold land and properties as the deemed cost of those assets on the transition date in accordance with the transitional provision contained in section 35.10 (d) of FRS102.

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Inventories		2021	2020
		£	£
Finished goods and goods for resale		1,291	2,343
		<u> </u>	<u> </u>
14 Trade and other receivables		2021	2020
		£	£
Amounts falling due within one year:			
Trade receivables		4,737	613
		<u> </u>	<u> </u>
15 Borrowings		2021	2020
		£	£
Borrowing		47,450	51,100
		<u> </u>	<u> </u>
Payable within one year		7,300	7,300
Payable after one year		40,150	43,800
		<u> </u>	<u> </u>

The long-term loan is unsecured and was received from the Lawn Tennis Association. The loan has been provided interest free, and is repayable over ten years.

16 Current liabilities		2021	2020
	Notes	£	£
Borrowing	15	7,300	7,300
Other taxation and social security		364	1,266
Trade payables		1,086	4,169
		<u> </u>	<u> </u>
		8,750	12,735
		<u> </u>	<u> </u>
17 Non-current liabilities		2021	2020
	Notes	£	£
Borrowing	15	40,150	43,800
		<u> </u>	<u> </u>

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

18 Retirement benefit schemes

Defined contribution schemes
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.
The charge to profit or loss in respect of defined contribution schemes was £687 (2020 - £735).

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Balance at 31 March 2021	Resources expended	Incurring resources	Balance at 1 April 2020	Resources expended	Income resources
	£	£	£	£	£	£
Indoor Courts project	3,404	(11,729)	5,800	12,660	(840)	12,500
Lounge Refurb	-	(3,370)	3,125	-	-	-
	<u>3,404</u>	<u>(15,100)</u>	<u>8,925</u>	<u>12,660</u>	<u>(840)</u>	<u>12,500</u>

Sports Development Fund was re-named the Indoor Courts Project and relates to income and expenditure for the building of indoor courts at the Centre.

The transfer from unrestricted funds in the year was to clear the over spend of the Lounge Refurb Fund.

20 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Long term liabilities	(40,150)	-	(40,150)	(43,800)	-	(43,800)
(Liabilities) Current assets	48,327	3,404	51,731	17,108	12,660	29,768
equipment Property, plant and represented by: Fund balances at 31 March 2021 are	488,980	-	488,980	480,851	-	480,851
	<u>488,137</u>	<u>3,404</u>	<u>491,541</u>	<u>484,157</u>	<u>12,660</u>	<u>476,817</u>

21 Related party transactions

There were no discloseable related party transactions during the year (2020 - none).

CROWBOROUGH TENNIS & SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

22	Cash generated from operations		2021	2020
			£	£
	Surplus for the year		21,724	17,230
	Adjustments for:			
	Investment income recognised in statement of financial activities		(105)	(118)
	Depreciation and impairment of property, plant and equipment		3,891	3,981
	Movements in working capital:			
	Decrease/(increase) in inventories		1,052	(163)
	(Increase) in trade and other receivables		(4,124)	(61)
	(Decrease) in trade and other payables		(3,985)	(7,169)
	Cash generated from operations		18,453	13,700
23	Analysis of changes in net funds/(debt)			
		At 1 April 2020	Cash flows	At 31 March 2021
		£	£	£
	Cash at bank and in hand	39,545	14,908	54,453
	Loans falling due within one year	(7,300)	-	(7,300)
	Loans falling due after more than one year	(43,800)	3,650	(40,150)
		<u>(11,555)</u>	<u>18,558</u>	<u>7,003</u>