

THE SYMBOL TRUST
REPORTS & ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity Number : 1097042

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees : B Naziri
C Wood
M Longley
P Mitchell
S Hinton
M Christian
R Duggan

Principal Office : C/O Hop Stitch & Jumper
Unit 32
Royal Star Arcade
Maidstone
Kent

Independent Examiner : Mr. L.C. Seal FCCA FAIA
Blain Pritchard Limited
74 College Road
Maidstone
Kent ME15 6SL

Bankers : National Westminster PLC
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1A

Registered Charity : 1097042

THE SYMBOL TRUST REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees present their report together with the financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the Accounting Policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting & Reporting by Charities : Statement of Recommended Practice applicable to charities.

Objectives and activities

The Symbol Trust (The Trust) is a charity dedicated to promoting effective and innovative solutions to help meet the needs of people with learning disabilities, together with their families and carers.

The Trust aims to work collaboratively and supportively with parents, carers and provider organisations to further the provision of services to people with learning disabilities and/or other additional needs.

Our ambition is to see a more equitable society where language enrichment and other social and life skills can unlock true potential in people with learning disabilities.

The Trust's objectives and activities aim to lead to an increase in the understanding, knowledge and practice of professionals, carers and health/social care purchasers, about the real opportunities for this client group, in order that they can fulfil their full potential.

The trustees hold The trust's funds and its income in order to apply them to meet the following objectives and activities:

- To support research programmes;
- To enable the publication of work and dissemination of information about the models of good practise;
- To support the development of The Trust's non-statutory services, e.g. specialist services for people with Down Syndrome;
- To provide the funding for individual children and adults to access specialist speech and language therapy and other professional therapeutic support in exceptional circumstances, where funding cannot be secured through other means;
- To provide start-up funding in order to contribute to the professional knowledge base through the provision of training and development programmes and practice development schemes;
- To provide grants to organisations to fund projects that align with the objectives of The Trust;
- To assist in the funding of a retail establishment to bring education, training and work to people with learning disabilities across Kent;
- To bring theatre opportunities to Kent by providing theatre space and by using inclusive theatre techniques allowing people with learning disabilities to devise, create and perform alongside their non-disabled peers;
- To provide supported living accommodation for adults with learning difficulties or other additional needs in suitable locations across Kent in order to provide opportunities for their personal development.

Organisations are able to apply for grants from The Trust to assist with the funding of projects or activities that fall within The Trust's objectives. To apply for a grant, The Trust's grant making policy requires an organisation to provide a business plan to The Trust giving full details of the project / activity, a full costing together with the organisations financial contribution and the origins of their contribution, and the benefit the project / activity would provide to the recipients. The business plan would be reviewed by the Trustees against the aims and objectives of The Trust, and their available funds, and approved or declined as appropriate. No new applications were received during 2021.

The Trust acknowledges its requirement to demonstrate clearly that it has charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in this report.

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Achievements and Performance

No fundraising activities took place during the year ended 31st December 2022.

The Trustees confirm that the Charity has, after the impact of COVID, achieved its objectives for the year ended 2022 by the continued provision of an excellent range of accommodation to people with learning disabilities.

The provision of supported living accommodation remains one of The Trust's key objectives and will continue in future years. This will enable The Trust to meet our stated aims and will continue to assist people with learning disabilities lead an independent life with appropriate support.

Financial review

Income resources for the year ended 31st December 2022 totalled £664,229 Resources expended totalled £629,218 giving a surplus of £35,011

The Trustees have considered the ongoing requirements of The Trust as they relate to their plans for the 2023 financial year. The Trustees aim to retain free reserves in unrestricted funds sufficient to cover support and governance costs for a minimum of three months. Reserves in the form of *unrestricted funds held as at 31st December 2022 are £159,246.*

The Trustees have identified their principal Financial Risks for the year as follows:-

- loss of rental income due to tenants leaving unexpectedly;
- an unforeseen rise in demand for services;
- fluctuations in investments /low interest returns on investments;
- inadequate reserves and cash flow;
- cash flow sensitivities (inability to meet commitments / lack of liquidity to cover costs, etc.);
- compliance with donor imposed restrictions on donations;
- dependency on limited income sources (The Trust's main source of income is from rents received from supported living accommodation, although The Trust's income is augmented by grants and donations);
- the future of contracts to provide supported living accommodation.

The shop (Unit 32, Royal Star Arcade, Hight Street , Maidstone, Kent) will close as of 1st January 2023.

The Trustees have continued to monitor these risks during the year and to mitigate them where required.

THE SYMBOL TRUST REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

No further specific factors have been identified that could affect the Trust's financial performance or position going forward, although Trustees remain cognisant of, and are monitoring, any unforeseen legislative or other changes that could occur.

The Trustees have considered both the major financial and non-financial risks to which they are exposed and have established systems and procedures to manage those risks.

The Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

The Trust has not made any specific financial plans for the year ending 2023, but will continue to actively monitor all risks. Any plans that can be made will be made as appropriate at the time. In the meantime The Trust will continue to meet its aims and objectives as far as it is possible to do so.

It is confirmed that no Trustee has been paid any remuneration or received any other benefits from any employment within the charity, and that there have been no Trustee expenses incurred or paid during the reporting period.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Trust is a charity constituted and governed by a Trust Deed dated 9th October 2002, and is governed by a Board of Trustees, led by the Chair of the Board, who work in accordance with the Trust Deed.

All decision making is undertaken by trustees at board meetings and on a majority voting basis. No decision making is delegated to other persons. Where a decision is urgently required, this may be undertaken on an informal basis by a quorum and ratified at the next trustee meeting.

Recruitment of new Trustees is undertaken by the existing trustees by personal recommendation and is based on the needs of The Trust and the individual's skills and knowledge. New trustees are then formally appointed to the Board of Trustees. Appropriate training is provided to new Trustees to ensure that they are aware of the responsibilities that come with their office.

The Trust provides grants to fund projects to a number of organisations. One of the organisations with which The Trust co-operates in the pursuit of its charitable objectives is Symbol Family Support Services Ltd (Symbol FSS). The Trust interacts with Symbol FSS in two ways. Firstly, The Trust liaises with Symbol FSS Ltd regarding any issues (for example, repairs, improvements, general maintenance, etc.) that arise in connection with the Trust's properties which are occupied by clients of Symbol FSS. Secondly, Symbol FSS have in previous years submitted business plans to The Trust for funding for projects that align with the objectives of The Trust for which no statutory funding is available. No grants have been awarded to Symbol FSS during the 2021 financial year.

In accordance with the Charities Statement of Recommended Practice (SORP), Symbol FSS is classified as a 'related party'. The Trust also notes that Symbol UK Limited is a related party to Symbol FSS, although they do not undertake any work with The Trust and no grants have been requested by or awarded to Symbol UK

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

While The Trust is a separate and legally independent charity, it is also required to disclose that two of its trustees are in paid employment with Symbol FSS from whom they receive remuneration. Neither individual is a key management position in Symbol FSS and provide their knowledge and expertise to The Trust in their own time as unpaid Trustees, although in accordance with SORP both are considered to be disclosable related parties.

All Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

Reference and administrative details

Details of all Trustees names, the address of the principal office, and all other relevant reference and administrative details are contained on Page 1 of this report.

The Symbol Trust (Registered Charity Number 1097042), do not delegate any day-to-day management of The Trust to anyone other than the Trustees.

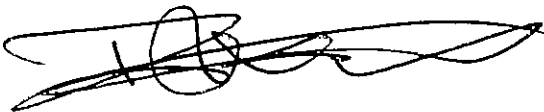
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Independent Examiners

A resolution will be proposed at the Annual General Meeting on 27th September 2023 that Mr Lee Seal FCCA FAIA, a director of Blain Pritchard Limited to be re-appointed as Independent Examiner to the Symbol Trust for the year 2022.

The Report of the trustees was approved on 27th September 2023 and signed by



Mr Barry Naziri

Chair of Trustees

THE SYMBOL TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	2 0 2 2		2 0 2 1	
		£	£	£	£
FIXED ASSETS	3				
Plant & Machinery		0		0	
Furniture & Fittings		1,377		1,836	
Motor Vehicles		0		4,500	
		-----	1,377	-----	6,336
CURRENT ASSETS					
Debtors	7	24,955		97,724	
Stock	4	19,403		28,200	
Prepayments		85,459		45,924	
Cash at Bank and in hand	5	126,766		108,579	
		-----	256,583	-----	280,427
CREDITORS : AMOUNTS FALLING DUE WITH ONE YEAR					
Creditors	8	59,382		20,399	
Tax		(3,937)		(550)	
Accruals	8	8,502		107,912	
		-----	63,947	-----	127,761
			-----		-----
			194,013		159,002
			=====		=====
FUNDS					
General Fund (unrestricted)		159,246		108,942	
Restricted Funds	10	34,767		50,060	
		-----	194,013	-----	159,002
			-----		-----
			194,013		159,002
			=====		=====

THE SYMBOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted Fund	Restricted Fund	Total 31/12/2022	Total 31/12/21
Income Resources					
Donations & Charities	A	96,320	-	96,320	32,380
Grants		-	27,013	27,013	45,924
Other Income	B	540,896	-	540,896	468,800
		-----	-----	-----	-----
		637,216	27,013	664,229	547,104
		=====	=====	=====	=====
Resources Expended					
Charitable Expenditure	C	551,230	42,306	593,536	469,849
Grants for charitable purposes		-	-	-	-
Administration & Management	D	35,682	-	35,682	40,518
		-----	-----	-----	-----
		586,912	42,306	629,218	510,367
		=====	=====	=====	=====
Net (outgoing)/Incoming resources					
		50,304	- 15,293	35,011	36,737
Fund Balance 1st January 2021					
		108,942	50,060	159,002	122,265
		-----	-----	-----	-----
		159,246	34,767	194,013	159,002
		=====	=====	=====	=====

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2022

	Unrestricted Fund	Restricted Fund	Total 31/12/22	Total 31/12/21
	£	£	£	£
(A) ANALYSIS OF INCOMING RESOURCES				
Donations & Charities	96,320	-	96,320	32,380
Grants	-	27,013	27,013	45,924
	-----	-----	-----	-----
	96,320	27,013	123,333	78,304
	=====	=====	=====	=====
(B) OTHER INCOME				
Rent	449,337	-	449,337	450,861
Shop	30,842	-	30,842	20,657
Hopshed	0	-	0	0
Utilities Recharged	60,717	-	60,717	0
Other Income	0	-	0	-2,717
	-----	-----	-----	-----
	540,896	-	540,896	468,801
	=====	=====	=====	=====
TOTAL INCOME	637,216	27,013	664,229	547,105
	=====	=====	=====	=====

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2022

	Unrestricted Fund	Restricted Fund	Total 31/12/22	Total 31/12/21
	£	£	£	£
(C) ANALYSIS OF RESOURCES EXPENED				
Charitable Expenditure				
Rent Paid	423,312	-	423,312	406,034
Shop cost of goods	36,666	-	36,666	19,213
Shop direct expenses	7,610	-	7,610	44,602
Hopshed Direct Expenses	0	-	0	0
Utilities Recharges	75,023	-	75,023	0
Other Expenses	8,619	42,306	50,925	0
	=====	=====	=====	=====
	551,230	42,306	593,536	469,849
	=====	=====	=====	=====
(D) Administration Expenses				
Light & Heat	1,534	-	1,534	1,557
Advertising	0	-	0	0
Contractors & Consultancy	20,366	-	20,366	6,820
General Rates	123	-	123	17,379
Premises Insurance	1,643	-	1,643	0
Motor Expenses	0	-	0	0
Telephone & Internet	654	-	654	550
Legal Fees	-120	-	-120	3,556
Professional fees	810	-	810	3,925
IT Expenses	306	-	306	26
Cleaning	630	-	630	0
Insurance	873	-	873	1,653
Fund Raising	0	-	0	54
Grants Paid	-	-	0	0
Equipment Hire & Repairs	5,103	-	5,103	1,880
Bank Charges	677	-	677	308
Sundry Expenses	3,124	-	3,124	851
Disposal of Assets	-1,250	-	-1,250	0
Depreciation	1,209	-	1,209	1,959
	=====	=====	=====	=====
	35,682	-	35,682	40,518
	=====	=====	=====	=====
Total Expended	586,912	42,306	629,218	510,367
	=====	=====	=====	=====

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE 1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost and in accordance with :

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP FRS 102),
- And with the Charities Act 2011

NOTE 2 ACCOUNTING POLICIES

INCOMING RESOURCES

These are included in the Statement of Financial Activities when the resources are paid into the Trust's bank accounts.

INCOMING RESOURCES WITH RELATED EXPENDITURE

Where incoming resources have related expenditure (as with fundraising or contract income), the incoming resources and related expenditure are reported gross .

GRANTS AND DONATIONS

Grants and donations are included in the Financial Activities when the charity has unconditional entitlement to resources.

TAX RECLAIMS ON DONATIONS AND GIFTS

Incoming resource from tax reclaims are included in the Financial Activities when the resources are received in the Trust's bank accounts.

GIFTS IN KIND

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in accounts as gifts only when sold or distributed by the charity.

Gifts in kind for any other use by the charity are included in the activities as incoming resources when received.

DONATED SERVICES AND FACILITIES

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

INVESTMENT INCOME

This is included in the accounts when receivable.

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

EXPENDITURE AND LIABILITIES

LIABILITY RECOGNITION

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

GOVERNANCE COSTS

Include costs of the preparation and examination of Statutory Accounts, the costs of trustee meetings and the cost of any legal advice on governance or constitutional matters.

GRANTS PAYABLE WITHOUT PERFORMANCE CONDITIONS

These are only recognised in accounts when a commitment has been made and there have been no conditions to be met relating the grant which remain in the control of the charity.

ASSETS

TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

The Trust where the cost on an individual item exceeds £500, has been capitalised and depreciated at 20% on straight line basis.

JUDGEMENTS AND ASSUMPTIONS

There are no significant estimates or judgements used in preparing the accounts apart from the stock valuation per note 4.

NOTE 3 - TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost as at 1 st January 2022	0	7,500	2,295	0	9,795
Additions	0	0	0	0	0
Disposal	0	7,500	0	0	7,500
	-----	-----	-----	-----	-----
As at 31 st December 2022	0	0	2,295	0	2,295
	=====	=====	=====	=====	=====
Depreciation					
As at 1 st January 2022	0	3,000	459	0	3,459
Provided for the period	0	750	459	0	1,209
Disposal	0	3,750	0	0	3,750
	-----	-----	-----	-----	-----
As at 31 st December 2022	0	0	918	0	918
	=====	=====	=====	=====	=====
Net Book Value as at 31 st December 2022	0	0	1,377	0	1,377
	=====	=====	=====	=====	=====
As at 31 st December 2021	0	4,500	1,836	0	6,336

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE 4 – STOCK

The stock valuation is an estimated figure based on average cost.

NOTE 5 – BANK & CASH

The stock valuation is an estimated figure based on average cost.

	2022	2021
	£	£
Bank Balance – Main Account	87,496	69,868
Bank Balance – Shop (Hop, Stitch & Jumper)	35,471	31,581
Cash in hand at the shop	3,799	7,130
	-----	-----
	126,766	108,579
	=====	=====

	2022	2021
	£	£

NOTE 6 - Details of certain Items of Expenditure

6.1 Trustee Remuneration & Expenses

No remuneration or expenses were paid to the Trustees during the year

6.2 Fees for examination of accounts

Independent examiner's remuneration	1,500	1,500
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NOTE 7 - Debtors & Prepayments

7.1 Analysis of debtors (all amounts falling due within one year)

Debtors	14,123	86,661
Tenancy Deposit	10,667	10,667
Others	164	396
	-----	-----
	24,955	97,724
	=====	=====

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

NOTE 8 - Creditors & Accruals

	2022	2021
8.1 Analysis of creditors (all amounts falling due within one year)	£	£
Creditors	16,144	2,476
Rent Creditor	43,238	17,923
Others	0	0
	-----	-----
	59,382	20,399
	=====	=====
8.2 Accruals	8,502	107,912
	=====	=====

NOTE 9 – Grants made to institutions.

-	-
=====	=====

NOTE 10 - Restricted & Unrestricted Funds Held

	Restricted	Restricted
Dr Kidd	-	2,634
Benefit children in Maidstone Area only	-	1,119
Kent County Council	-	37,304
BBC Children in Need	34,767	9,004
	-----	-----
	34,767	50,061
	=====	=====

NOTE 11 - Related Party Transactions

During the year Motor Vehicles, to the value of £5,000.00, were sold to Symbol Family Support Services Ltd. This sale generated a profit of £1,250.00.

Independent Examiner's Report to the trustees of The Symbol Trust

This report on the accounts of the charity for the year ended 31st December 2022 is in respect of an examination carried out under s.145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144 of the Charities Act 2011 ("the 2011 Act") do not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under sections 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


L C Seel FCCA FAIA

Brian Pritchard Limited

Chartered Certified Accountants

74 College Road

Maldstone

Kent

ME15 6SL

4/10/2023