

THE SYMBOL TRUST

England & Wales - Charity number 1097042

Details

Status Registered

Legal form Other

Registered 2003-04-14

Register [View on the Charity Commission register](#)

Contact

Address The Symbol Trust
PO Box 1453
Maidstone
ME14 9DJ

Phone 07415862546

Email info@symboltrust.org

Website www.symboltrust.org

Activities

Objects: 1. TO SUPPORT INDIVIDUALS WITH SPECIAL NEEDS AND THEIR CARERS THROUGH THE PROVISION OF DIRECT ASSISTANCE AND EDUCATION.2. TO COMMISSION AND SUPPORT RESEARCH PROGRAMMES WHICH WILL INCREASE THE KNOWLEDGE BASE CONCERNED WITH THE NEEDS OF, AND APPROPRIATE INTERVENTIONS FOR, ADULTS AND CHILDREN WITH SPECIAL NEEDS.3. TO ENABLE THE PUBLICATION OF WORK AND THE DISSEMINATION OF INFORMATION ABOUT THE MODELS OF BEST PRACTICE IN IMPROVING THE INDEPENDENCE, COMMUNICATION, EATING AND DRINKING SKILLS OF PEOPLE WITH SPECIAL NEEDS.4. TO FUND PROJECTS AND ACTIVITIES OF DIRECT BENEFIT TO PEOPLE WITH SPECIAL NEEDS AND THEIR FAMILIES.5. TO ORIGINATE, DEVELOP AND PROVIDE TRAINING PROGRAMMES FOR HEALTH, EDUCATION AND SOCIAL SERVICE PRACTITIONERS, AND PARENTS AND CARERS IN ORDER TO DISSEMINATE BEST PRACTISE AND INCREASE EXPERTISE AND KNOWLEDGE AMONGST THOSE WORKING WITH, AND CARING FOR, ADULTS AND CHILDREN WITH SPECIAL NEEDS.6. TO ASSIST THROUGH FUNDING, COMMISSIONING OR WORKING IN PARTNERSHIP WITH ANY OTHER ORGANISATION TO ACHIEVE THE ABOVE OBJECTS.

Activities: -supporting small scale specialist education services for young people with special needs for whom no mainstream options are available - developing a web based national educational resource for students with special needs, their teachers and families - funding specialist after-school education for children whose parents have special needs in order to help them keep up with their peers

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£732,498	£759,805	£19,767	0
2023-12-31	£628,236	£775,174	£47,075	0
2022-12-31	£664,229	£629,218	£194,013	0
2021-12-31	£501,180	£510,367	£159,002	0
2020-12-31	£545,069	£517,343	£122,265	0

Trustees

Name	Role	Appointed
Barry Naziri		2018-07-09
Christopher Wood		2017-12-11
Mark Christian		2018-07-09
Paul Mitchell		2018-01-05
Samuel Hinton		2018-01-05

THE SYMBOL TRUST

England & Wales - Charity number 1097042

Accounts

THE SYMBOL TRUST
REPORTS & ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity Number : 1097042

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees:	B Naziri C Wood M Longley P Mitchell S Hinton M Christian R Duggan
Principal Office:	C/O Hop Stitch & Jumper Unit 32 Royal Star Arcade Maidstone Kent
Independent Examiner:	Mr. L.C. Seal FCCA FAIA Blain Pritchard Limited 74 College Road Maidstone Kent ME15 6SL
Bankers:	National Westminster PLC Sevenoaks Branch 67 High Street Sevenoaks Kent TN13 1A
Registered Charity:	1097042

THE SYMBOL TRUST REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report together with the financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the Accounting Policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities.

Objectives and activities

The Symbol Trust (The Trust) is a charity dedicated to promoting effective and innovative solutions to help meet the needs of people with learning disabilities, together with their families and carers.

The Trust aims to work collaboratively and supportively with parents, carers and provider organisations to further the provision of services to people with learning disabilities and/or other additional needs.

Our ambition is to see a more equitable society where language enrichment and other social and life skills can unlock true potential in people with learning disabilities.

The Trust's objectives and activities aim to lead to an increase in the understanding, knowledge and practice of professionals, carers and health/social care purchasers, about the real opportunities for this client group, in order that they can fulfil their full potential.

The trustees hold The Trust's funds and its income in order to apply them to meet the following objectives and activities:

- To support research programmes;
- To enable the publication of work and dissemination of information about the models of good practise;
- To support the development of The Trust's non-statutory services, e.g. specialist services for people with Down Syndrome;
- To provide the funding for individual children and adults to access specialist speech and language therapy and other professional therapeutic support in exceptional circumstances, where funding cannot be secured through other means;
- To provide start-up funding in order to contribute to the professional knowledge base through the provision of training and development programmes and practice development schemes;
- To provide grants to organisations to fund projects that align with the objectives of The Trust;
- To assist in the funding of a retail establishment to bring education, training and work to people with learning disabilities across Kent;
- To bring theatre opportunities to Kent by providing theatre space and by using inclusive theatre techniques allowing people with learning disabilities to devise, create and perform alongside their non-disabled peers;
- To provide supported living accommodation for adults with learning difficulties or other additional needs in suitable locations across Kent in order to provide opportunities for their personal development.

Organisations are able to apply for grants from The Trust to assist with the funding of projects or activities that fall within The Trust's objectives. To apply for a grant, The Trust's grant making policy requires an organisation to provide a business plan to The Trust giving full details of the project / activity, a full costing together with the organisations financial contribution and the origins of their contribution, and the benefit the project / activity would provide to the recipients. The business plan would be reviewed by the Trustees against the aims and objectives of The Trust, and their available funds, and approved or declined as appropriate. No new applications were received during 2024.

The Trust acknowledges its requirement to demonstrate clearly that it has charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in this report.

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Achievements and Performance

No fundraising activities took place during the year ended 31st December 2024.

The start of 2024 continued to see a rise in the cost of living. The Symbol Trust remains operating in these challenging economic environments and, as many of our core costs continue to rise, income streams remain at risk. Nonetheless, we continue to do everything we can to continue to support our tenants to continue to enjoy their homes and reduce costs where possible. Considering the significant impact the increase in energy prices, during the second quarter of the year, an imperative focus of the Trustees has been sustainability. Specifically, how The Symbol Trust can support its tenants to future-proof their running costs by developing a more sustainable/renewable approach to their energy consumption. As a result, following their last meeting, funding has been unanimously approved by the Trustees to support a sustainability project for each property.

Therefore, The Symbol Trust in 2025 will be focussing on fundraising for Sustainability projects.

The provision of supported living accommodation remains one of The Trust's key objectives and will continue in future years. This will enable The Trust to meet our stated aims and will continue to assist people with learning disabilities lead an independent life with appropriate support.

Financial review

Income resources for the year ended 31st December 2024 totalled £732,498 Resources expended totalled £759,805 giving a shortfall of £27,307.

The Trustees have considered the ongoing requirements of The Trust as they relate to their plans for the 2025 financial year. The Trustees aim to retain free reserves in unrestricted funds sufficient to cover support and governance costs for a minimum of three months. Reserves in the form of *unrestricted funds held as at 31st December 2024 are £16,316*

The Trustees have identified their principal Financial Risks for the year as follows: -

- loss of rental income due to tenants leaving unexpectedly;
- an unforeseen rise in demand for services;
- fluctuations in investments /low interest returns on investments;
- inadequate reserves and cash flow;
- cash flow sensitivities (inability to meet commitments / lack of liquidity to cover costs, etc.);
- compliance with donor imposed restrictions on donations;
- dependency on limited income sources (The Trust's main source of income is from rents received from supported living accommodation, although The Trust's income is augmented by grants and donations);
- the future of contracts to provide supported living accommodation.

The Trustees have continued to monitor these risks during the year and to mitigate them where required.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

No further specific factors have been identified that could affect the Trust's financial performance or position going forward, although Trustees remain cognisant of, and are monitoring, any unforeseen legislative or other changes that could occur.

The Trustees have considered both the major financial and non-financial risks to which they are exposed and have established systems and procedures to manage those risks.

The Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

The Trust has not made any specific financial plans for the year ending 2025 but will continue to actively monitor all risks. Any plans that can be made will be made as appropriate at the time. In the meantime, The Trust will continue to meet its aims and objectives as far as it is possible to do so.

It is confirmed that no Trustee has been paid any remuneration or received any other benefits from any employment within the charity, and that there have been no Trustee expenses incurred or paid during the reporting period.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Trust is a charity constituted and governed by a Trust Deed dated 9th October 2002, and is governed by a Board of Trustees, led by the Chair of the Board, who work in accordance with the Trust Deed.

All decision making is undertaken by trustees at board meetings and on a majority voting basis. No decision making is delegated to other persons. Where a decision is urgently required, this may be undertaken on an informal basis by a quorum and ratified at the next trustee meeting.

Recruitment of new Trustees is undertaken by the existing trustees by personal recommendation and is based on the needs of The Trust and the individual's skills and knowledge. New trustees are then formally appointed to the Board of Trustees. Appropriate training is provided to new Trustees to ensure that they are aware of the responsibilities that come with their office.

The Trust provides grants to fund projects to a number of organisations. One of the organisations with which The Trust co-operates in the pursuit of its charitable objectives is Symbol Family Support Services Ltd (Symbol FSS). The Trust interacts with Symbol FSS in two ways. Firstly, The Trust liaises with Symbol FSS Ltd regarding any issues (for example, repairs, improvements, general maintenance, etc.) that arise in connection with the Trust's properties which are occupied by clients of Symbol FSS. Secondly, Symbol FSS have in previous years submitted business plans to The Trust for funding for projects that align with the objectives of The Trust for which no statutory funding is available. No grants have been awarded to Symbol FSS during the 2024 financial year.

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

All Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

Reference and administrative details

Details of all Trustees names, the address of the principal office, and all other relevant reference and administrative details are contained on Page 1 of this report.

In accordance with the Charities Statement of Recommended Practice (SORP), Symbol FSS is classified as a 'related party'. The Trust also notes that Symbol UK Limited is a related party to Symbol FSS, although they do not undertake any work with The Trust and no grants have been requested by or awarded to Symbol UK.

Independent Examiners

A resolution will be proposed at the Annual General Meeting on 31st October 2024 that Mr Lee Seal FCCA FAIA, a director of Blain Pritchard Limited to be re-appointed as Independent Examiner to the Symbol Trust for the year 2025.

The Report of the trustees was approved on 15th March 2025 and signed by



Mr Barry Naziri
Chair of Trustees

THE SYMBOL TRUST
BALANCE SHEET
FOR THE YEAR ENED 31ST DECEMBER 2024

		2 0 2 4		2 0 2 3	
	Note	£	£	£	£
FIXED ASSETS	3				
Plant & Machinery		0		0	
Furniture & Fittings		1,667		390	
Motor Vehicles		0		0	
		-----	1,667	-----	390
CURRENT ASSETS					
Debtors	7	(2,683)		7,015	
Stock	4	0		0	
Prepayments		44,881		4,106	
Cash at Bank and in hand	5	34,746		70,984	
		-----	76,944	-----	82,105
CREDITORS : AMOUNTS FALLING DUE WITH ONE YEAR					
Creditors	8	26,299		11,241	
Tax		0		0	
Accruals	8	32,544		24,179	
		-----	58,844	-----	35,420
			-----		-----
			19,767		47,075
			=====		=====
FUNDS					
General Fund (unrestricted)		16,316		42,075	
Restricted Funds	10	3,451		5,000	
		-----	19,767	-----	47,075
			-----		-----
			19,767		47,075
			=====		=====

THE SYMBOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENED 31ST DECEMBER 2024

	Note	Unrestricted Fund	Restricted Fund	Total 31/12/2024	Total 31/12/23
Income Resources					
Donations & Charities	A	30,669	1,140	31,809	5,248
Grants		-	-	0	0
Other Income	B	700,689	-	700,689	622,989
		----- 731,358 =====	----- 1,140 =====	----- 732,498 =====	----- 628,236 =====
Resources Expended					
Charitable Expenditure	C	716,704	2,689	719,393	709,609
Grants for charitable purposes		-	-	-	-
Administration & Management	D	40,412	-	40,412	65,565
		----- 757,116 =====	----- 2,689 =====	----- 759,805 =====	----- 775,174 =====
Net (outgoing)/Incoming resources		-25,759	- 1,549	-27,307	-146,938
Fund Balance 1 st January 2024		42,075	5,000	47,075	194,012
		----- 16,316 =====	----- 3,451 =====	----- 19,767 =====	----- 47,075 =====

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2024

	Unrestricted Fund	Restricted Fund	Total 31/12/24	Total 31/12/23
	£	£	£	£
(A) ANALYSIS OF INCOMING RESOURCES				
Donations & Charities	30,669	1,140	31,809	5,248
Grants	-	-	0	
	-----	-----	-----	-----
	30,669	1,140	31,809	5,248
	=====	=====	=====	=====
(B) OTHER INCOME				
Rent	568,514	-	568,514	503,705
Shop	0	-	0	19,402
Hopshed	133	-	133	0
Utilities Recharged	132,016	-	132,016	98,804
Other Income	25	-	25	1,078
	-----	-----	-----	-----
	700,689	-	700,689	622,989
	=====	=====	=====	=====
TOTAL INCOME	731,358	1,140	732,498	628,236
	=====	=====	=====	=====

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2024

	Unrestricted Fund	Restricted Fund	Total 31/12/24	Total 31/12/23
	£	£	£	£
(C) ANALYSIS OF RESOURCES EXPENED				
Charitable Expenditure				
Rent Paid	575,770	-	575,770	538,045
Shop cost of goods	0	-	0	19,402
Shop direct expenses	0	-	0	0
Hopshed Direct Expenses	0	-	0	0
Utilities Recharges	140,561	-	140,561	117,394
Other Expenses	372	2,689	3,061	34,767
	-----	-----	-----	-----
	716,704	2,689	719,393	709,609
	=====	=====	=====	=====
(D) Administration Expenses				
Light & Heat	-242	-	-242	403
Advertising	0	-	0	0
Contractors & Consultancy	23,303	-	23,303	32,520
General Rates	868	-	868	13,537
Premises Insurance	0	-	0	1,030
Motor Expenses	0	-	0	0
Telephone & Internet	156	-	156	447
Legal Fees	0	-	0	0
Professional fees	-1,922	-	-1,922	3,637
IT Expenses	687	-	687	389
Cleaning	0	-	0	50
Insurance	4,703	-	4,703	2,253
Fund Raising	0	-	0	0
Grants Paid	0	-	0	0
Equipment Hire & Repairs	10,049	-	10,049	8,925
Bank Charges	766	-	766	803
Sundry Expenses	1,604	-	1,604	1,473
Disposal of Assets	0	-	0	0
Depreciation	441	-	441	98
	-----	-----	-----	-----
	40,412	-	40,412	65,565
	=====	=====	=====	=====
Total Expended	757,116	2,689	759,805	775,174
	=====	=====	=====	=====

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTE 1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost and in accordance with :

- Accounting and Reporting by Charities – Statement of Recommended Practise (SORP FRS 102),
- And with the Charities Act 2011

NOTE 2 ACCOUNTING POLICIES

INCOMING RESOURCES

These are included in the Statement of Financial Activities when the resources are paid into the Trust's bank accounts.

INCOMING RESOURCES WITH RELATED EXPENDITURE

Where incoming resources have related expenditure (as with fundraising or contract income), the incoming resources and related expenditure are reported gross .

GRANTS AND DONATIONS

Grants and donations are included in the Financial Activities when the charity has unconditional entitlement to resources.

TAX RECLAIMS ON DONATIONS AND GIFTS

Incoming resource from tax reclaims are included in the Financial Activities when the resources are received in the Trust's bank accounts.

GIFTS IN KIND

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in accounts as gifts only when sold or distributed by the charity.

Gifts in kind for any other use by the charity are included in the activities as incoming resources when received.

DONATED SERVICES AND FACILITIES

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

INVESTMENT INCOME

This is included in the accounts when receivable.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

EXPENDITURE AND LIABILITIES

LIABILITY RECOGNITION

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

GOVERNANCE COSTS

Include costs of the preparation and examination of Statutory Accounts, the costs of trustee meetings and the cost of any legal advice on governance or constitutional matters.

GRANTS PAYABLE WITHOUT PERFORMANCE CONDITIONS

These are only recognised in accounts when a commitment has been made and there have been no conditions to be met relating the grant which remain in the control of the charity.

ASSETS

TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

The Trust where the cost on an individual item exceeds £500, has been capitalised and depreciated at 20% on straight line basis.

JUDGEMENTS AND ASSUMPTIONS

There are no significant estimates or judgements used in preparing the accounts apart from the stock valuation per note 4.

NOTE 3 - TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost as at 1 st January 2024	0	0	484	0	484
Additions	0	0	1,721	0	1,721
Disposal	0	0	0	0	0
	-----	-----	-----	-----	-----
As at 31 st December 2024	0	0	2,205	0	2,205
	=====	=====	=====	=====	=====
Depreciation					
As at 1 st January 2024	0	0	98	0	98
Provided for the period	0	0	441	0	441
Disposal	0	0	0	0	0
	-----	-----	-----	-----	-----
As at 31 st December 2024	0	0	539	0	539
	=====	=====	=====	=====	=====
Net Book Value as at 31 st December 2024	0	0	1,667	0	1,667
	=====	=====	=====	=====	=====
As at 31 st December 2023	0	0	390	0	390

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTE 10 - Restricted & Unrestricted Funds Held

	Restricted	Restricted
Humphry's	2,311	5,000
Sheerness Golf Club	1,120	0
Others	20	0
	-----	-----
	3,451	5,000
	=====	=====

NOTE 11 - Related Party Transactions

As per service level agreement, Symbol Family Support Services Ltd were paid £23,303. Symbol Family Support Services Ltd made an unrestricted donation of £30,000.

Independent Examiner's Report to the trustees of The Symbol Trust

This report on the accounts of the charity for the year ended 31st December 2024 is in respect of an examination carried out under s.145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144 of the Charities Act 2011 ("the 2011 Act") do not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under sections 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


L C Seal FCCA FAIA
Blain Pritchard Limited
Chartered Certified Accountants
74 College Road
Maidstone
Kent
ME15 6SL

26/03/2025

THE SYMBOL TRUST

England & Wales - Charity number 1097042

Accounts

THE SYMBOL TRUST
REPORTS & ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity Number : 1097042

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees: B Naziri
 C Wood
 M Longley
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 R Duggan

Principal Office: C/O Hop Stitch & Jumper
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 Royal Star Arcade
 Maidstone
 Kent

Independent Examiner: Mr. L.C. Seal FCCA FAIA
 Blain Pritchard Limited
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Therefore, The Symbol Trust in 2024 will be focussing on fundraising for Sustainability projects.

The Trustees confirm that the Charity has, after the impact of COVID, achieved its objectives for the year ended 2023 by the continued provision of an excellent range of accommodation to people with learning disabilities.

The provision of supported living accommodation remains one of The Trust's key objectives and will continue in future years. This will enable The Trust to meet our stated aims and will continue to assist people with learning disabilities lead an independent life with appropriate support.

Financial review

Income resources for the year ended 31st December 2023 totalled £628,236 Resources expended totalled £775,174 giving a shortfall of £146,938

The Trustees have considered the ongoing requirements of The Trust as they relate to their plans for the 2023 financial year. The Trustees aim to retain free reserves in unrestricted funds sufficient to cover support and governance costs for a minimum of three months. Reserves in the form of *unrestricted funds held as at 31st December 2023 are £42,075.*

The Trustees have identified their principal Financial Risks for the year as follows: -

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- an unforeseen rise in demand for services;
- fluctuations in investments /low interest returns on investments;
- inadequate reserves and cash flow;
- cash flow sensitivities (inability to meet commitments / lack of liquidity to cover costs, etc.);
- compliance with donor imposed restrictions on donations;
- dependency on limited income sources (The Trust's main source of income is from rents received from supported living accommodation, although The Trust's income is augmented by grants and donations);
- the future of contracts to provide supported living accommodation.

The shop (Unit 32, Royal Star Arcade, Hight Street , Maidstone, Kent) will close as of 1st January 2024.

The Trustees have continued to monitor these risks during the year and to mitigate them where required.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

No further specific factors have been identified that could affect the Trust's financial performance or position going forward, although Trustees remain cognisant of, and are monitoring, any unforeseen legislative or other changes that could occur.

The Trustees have considered both the major financial and non-financial risks to which they are exposed and have established systems and procedures to manage those risks.

The Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

The Trust has not made any specific financial plans for the year ending 2024 but will continue to actively monitor all risks. Any plans that can be made will be made as appropriate at the time. In the meantime, The Trust will continue to meet its aims and objectives as far as it is possible to do so.

It is confirmed that no Trustee has been paid any remuneration or received any other benefits from any employment within the charity, and that there have been no Trustee expenses incurred or paid during the reporting period.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Trust is a charity constituted and governed by a Trust Deed dated 9th October 2002, and is governed by a Board of Trustees, led by the Chair of the Board, who work in accordance with the Trust Deed.

All decision making is undertaken by trustees at board meetings and on a majority voting basis. No decision making is delegated to other persons. Where a decision is urgently required, this may be undertaken on an informal basis by a quorum and ratified at the next trustee meeting.

Recruitment of new Trustees is undertaken by the existing trustees by personal recommendation and is based on the needs of The Trust and the individual's skills and knowledge. New trustees are then formally appointed to the Board of Trustees. Appropriate training is provided to new Trustees to ensure that they are aware of the responsibilities that come with their office.

The Trust provides grants to fund projects to a number of organisations. One of the organisations with which The Trust co-operates in the pursuit of its charitable objectives is Symbol Family Support Services Ltd (Symbol FSS). The Trust interacts with Symbol FSS in two ways. Firstly, The Trust liaises with Symbol FSS Ltd regarding any issues (for example, repairs, improvements, general maintenance, etc.) that arise in connection with the Trust's properties which are occupied by clients of Symbol FSS. Secondly, Symbol FSS have in previous years submitted business plans to The Trust for funding for projects that align with the objectives of The Trust for which no statutory funding is available. No grants have been awarded to Symbol FSS during the 2023 financial year.

In accordance with the Charities Statement of Recommended Practice (SORP), Symbol FSS is classified as a 'related party'. The Trust also notes that Symbol UK Limited is a related party to Symbol FSS, although they do not undertake any work with The Trust and no grants have been requested by or awarded to Symbol UK

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

All Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

Reference and administrative details

Details of all Trustees names, the address of the principal office, and all other relevant reference and administrative details are contained on Page 1 of this report.

In accordance with the Charities Statement of Recommended Practice (SORP), Symbol FSS is classified as a 'related party'. The Trust also notes that Symbol UK Limited is a related party to Symbol FSS, although they do not undertake any work with The Trust and no grants have been requested by or awarded to Symbol UK.

While The Trust is a separate and legally independent charity, it is also required to disclose that two of its trustees are in paid employment with Symbol FSS from whom they receive remuneration. Neither individual is a key management position in Symbol FSS and provide their knowledge and expertise to The Trust in their own time as unpaid Trustees, although in accordance with SORP both are considered to be disclosable related parties.

Independent Examiners

A resolution will be proposed at the Annual General Meeting on 31st October 2024 that Mr Lee Seal FCCA FAIA, a director of Blain Pritchard Limited to be re-appointed as Independent Examiner to the Symbol Trust for the year 2024.

The Report of the trustees was approved on 31st October 2024 and signed by



Mr Barry Naziri

Chair of Trustees

THE SYMBOL TRUST
BALANCE SHEET
FOR THE YEAR ENED 31ST DECEMBER 2023

		2 0 2 3		2 0 2 2	
Note	£	£	£	£	
FIXED ASSETS	3				
Plant & Machinery		0		0	
Furniture & Fittings		390		1,377	
Motor Vehicles		0		0	
		-----	390	-----	1,377
 CURRENT ASSETS					
Debtors	7	7,015		24,955	
Stock	4	0		19,403	
Prepayments		4,106		84,459	
Cash at Bank and in hand	5	70,984		126,766	
		-----	82,105	-----	256,583
 CREDITORS : AMOUNTS FALLING DUE WITH ONE YEAR					
Creditors	8	11,241		59,382	
Tax		0		(3,937)	
Accruals	8	24,179		8,502	
		-----	35,420	-----	63,947
			-----		-----
			47,075		194,013
			=====		=====
 FUNDS					
General Fund (unrestricted)		42,075		159,246	
Restricted Funds	10	5,000		34,767	
		-----	47,075	-----	194,013
			-----		-----
			47,075		194,013
			=====		=====

THE SYMBOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENED 31ST DECEMBER 2023

	Note	Unrestricted Fund	Restricted Fund	Total 31/12/2023	Total 31/12/22
Income Resources					
Donations & Charities	A	248	5,000	5,248	96,320
Grants		-	-	0	27,013
Other Income	B	622,989	-	622,989	540,896
		----- 623,236 =====	----- 5,000 =====	----- 628,236 =====	----- 664,229 =====
Resources Expended					
Charitable Expenditure	C	674,842	34,767	709,609	593,536
Grants for charitable purposes		-	-	-	-
Administration & Management	D	65,565	-	65,565	35,682
		----- 740,407 =====	----- 34,767 =====	----- 775,174 =====	----- 629,218 =====
Net (outgoing)/Incoming resources		-117,171	- 29,767	-146,938	35,011
Fund Balance 1 st January 2023		159,245	34,767	194,012	159,002
		----- 42,075 =====	----- 5,000 =====	----- 47,075 =====	----- 194,013 =====

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2023

	Unrestricted Fund	Restricted Fund	Total 31/12/23	Total 31/12/22
	£	£	£	£
(A) ANALYSIS OF INCOMING RESOURCES				
Donations & Charities	248	5,000	5,248	96,320
Grants	-	-	0	27,013
	-----	-----	-----	-----
	248	5,000	5,248	123,333
	=====	=====	=====	=====
(B) OTHER INCOME				
Rent	503,705	-	503,705	449,337
Shop	19,402	-	19,402	30,842
Hopshed	0	-	0	0
Utilities Recharged	98,804	-	98,804	60,717
Other Income	1,078	-	1,078	0
	-----	-----	-----	-----
	622,989	-	622,989	540,896
	=====	=====	=====	=====
TOTAL INCOME	623,236	5,000	628,236	664,229
	=====	=====	=====	=====

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2023

	Unrestricted Fund	Restricted Fund	Total 31/12/23	Total 31/12/22
	£	£	£	£
(C) ANALYSIS OF RESOURCES EXPENED				
Charitable Expenditure				
Rent Paid	538,045	-	538,045	423,312
Shop cost of goods	19,402	-	19,402	36,666
Shop direct expenses	0	-	0	7,610
Hopshed Direct Expenses	0	-	0	0
Utilities Recharges	117,394	-	117,394	75,023
Other Expenses	0	34,767	34,767	50,925
	-----	-----	-----	-----
	674,842	34,767	709,609	593,536
	=====	=====	=====	=====
 (D) Administration Expenses				
Light & Heat	403	-	403	1,534
Advertising	0	-	0	0
Contractors & Consultancy	32,520	-	32,520	20,366
General Rates	13,537	-	13,537	123
Premises Insurance	1,030	-	1,030	1,643
Motor Expenses	0	-	0	0
Telephone & Internet	447	-	447	654
Legal Fees	0	-	0	-120
Professional fees	3,637	-	3,637	810
IT Expenses	389	-	389	306
Cleaning	50	-	50	630
Insurance	2,253	-	2,253	873
Fund Raising	0	-	0	0
Grants Paid	0	-	0	0
Equipment Hire & Repairs	8,925	-	8,925	5,103
Bank Charges	803	-	803	677
Sundry Expenses	1,473	-	1,473	3,124
Disposal of Assets	0	-	0	-1,250
Depreciation	98	-	98	1,209
	-----	-----	-----	-----
	65,565	-	65,565	35,682
	=====	=====	=====	=====
 Total Expended	 740,407	 34,767	 775,174	 629,218
	=====	=====	=====	=====

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

NOTE 1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost and in accordance with :

- Accounting and Reporting by Charities – Statement of Recommended Practise (SORP FRS 102),
- And with the Charities Act 2011

NOTE 2 ACCOUNTING POLICIES

INCOMING RESOURCES

These are included in the Statement of Financial Activities when the resources are paid into the Trust's bank accounts.

INCOMING RESOURCES WITH RELATED EXPENDITURE

Where incoming resources have related expenditure (as with fundraising or contract income), the incoming resources and related expenditure are reported gross .

GRANTS AND DONATIONS

Grants and donations are included in the Financial Activities when the charity has unconditional entitlement to resources.

TAX RECLAIMS ON DONATIONS AND GIFTS

Incoming resource from tax reclaims are included in the Financial Activities when the resources are received in the Trust's bank accounts.

GIFTS IN KIND

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in accounts as gifts only when sold or distributed by the charity.

Gifts in kind for any other use by the charity are included in the activities as incoming resources when received.

DONATED SERVICES AND FACILITIES

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

INVESTMENT INCOME

This is included in the accounts when receivable.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

EXPENDITURE AND LIABILITIES

LIABILITY RECOGNITION

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

GOVERNANCE COSTS

Include costs of the preparation and examination of Statutory Accounts, the costs of trustee meetings and the cost of any legal advice on governance or constitutional matters.

GRANTS PAYABLE WITHOUT PERFORMANCE CONDITIONS

These are only recognised in accounts when a commitment has been made and there have been no conditions to be met relating the grant which remain in the control of the charity.

ASSETS

TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

The Trust where the cost on an individual item exceeds £500, has been capitalised and depreciated at 20% on straight line basis.

JUDGEMENTS AND ASSUMPTIONS

There are no significant estimates or judgements used in preparing the accounts apart from the stock valuation per note 4.

NOTE 3 - TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost as at 1 st January 2023	0	0	2,295	0	2,295
Additions	0	0	488	0	488
Disposal	0	0	2,295	0	2,295
	-----	-----	-----	-----	-----
As at 31 st December 2023	0	0	488	0	488
	=====	=====	=====	=====	=====
Depreciation					
As at 1 st January 2023	0	0	918	0	918
Provided for the period	0	0	98	0	98
Disposal	0	0	918	0	918
	-----	-----	-----	-----	-----
As at 31 st December 2023	0	0	98	0	98
	=====	=====	=====	=====	=====
Net Book Value as at 31 st December 2023	0	0	390	0	390
	=====	=====	=====	=====	=====
As at 31 st December 2022	0	0	1,377	0	1,377

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

NOTE 4 – STOCK

Nil value, shop closed down and stock disposed off

NOTE 5 – BANK & CASH

The stock valuation is an estimated figure based on average cost.

	2023	2022
	£	£
Bank Balance – Main Account	70,894	87,496
Bank Balance – Shop (Hop, Stitch & Jumper)	0	35,471
Cash in hand at the shop	0	3,799
	-----	-----
	70,894	126,766
	=====	=====
	 2023	 2022
	£	£

NOTE 6 - Details of certain items of Expenditure

6.1 Trustee Remuneration & Expenses

No remuneration or expenses were paid to the Trustees during the year

6.2 Fees for examination of accounts

Independent examiner's remuneration	1,750	1,500
-------------------------------------	-------	-------

NOTE 7 - Debtors & Prepayments

7.1 Analysis of debtors (all amounts falling due within one year)

Debtors	(2,510)	14,123
Tenancy Deposit	9,525	10,667
Others	0	165
	-----	-----
	7,015	24,955
	=====	=====

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

NOTE 8 - Creditors & Accruals	2023	2022
8.1 Analysis of creditors (all amounts falling due within one year)	£	£
Creditors	11,241	16,144
Rent Creditor	0	43,238
Others	0	0
	-----	-----
	11,241	59,382
	=====	=====
 8.2 Accruals	 24,179	 8,502
	=====	=====
 NOTE 9 – Grants made to institutions.	 -	 -
	=====	=====
 NOTE 10 - Restricted & Unrestricted Funds Held		
	Restricted	Restricted
BBC Children in Need	0	34,767
Humphry's	5,000	0
	-----	-----
	5,000	34,767
	=====	=====

NOTE 11 - Related Party Transactions

During the year Shop's stock was sold to Symbol Family Support Services for £19,402
As per service level agreement, Symbol Family Support Services were paid £40,521

Independent Examiner's Report to the trustees of The Symbol Trust

This report on the accounts of the charity for the year ended 31st December 2023 is in respect of an examination carried out under s.145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144 of the Charities Act 2011 ("the 2011 Act") do not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under sections 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L.C. Seal FCCA FAIA

**L C Seal FCCA FAIA
Blain Pritchard Limited
Chartered Certified Accountants
74 College Road
Maidstone
Kent
ME15 6SL**

31/10/2024

THE SYMBOL TRUST

England & Wales - Charity number 1097042

Accounts

THE SYMBOL TRUST
REPORTS & ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity Number : 1097042

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees : B Naziri
C Wood
M Longley
P Mitchell
S Hinton
M Christian
R Duggan

Principal Office : C/O Hop Stitch & Jumper
Unit 32
Royal Star Arcade
Maidstone
Kent

Independent Examiner : Mr. L.C. Seal FCCA FAIA
Blain Pritchard Limited
74 College Road
Maidstone
Kent ME15 6SL

Bankers : National Westminster PLC
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1A

Registered Charity : 1097042

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees present their report together with the financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the Accounting Policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting & Reporting by Charities : Statement of Recommended Practice applicable to charities.

Objectives and activities

The Symbol Trust (The Trust) is a charity dedicated to promoting effective and innovative solutions to help meet the needs of people with learning disabilities, together with their families and carers.

The Trust aims to work collaboratively and supportively with parents, carers and provider organisations to further the provision of services to people with learning disabilities and/or other additional needs.

Our ambition is to see a more equitable society where language enrichment and other social and life skills can unlock true potential in people with learning disabilities.

The Trust's objectives and activities aim to lead to an increase in the understanding, knowledge and practice of professionals, carers and health/social care purchasers, about the real opportunities for this client group, in order that they can fulfil their full potential.

The trustees hold The trust's funds and its income in order to apply them to meet the following objectives and activities:

- To support research programmes;
- To enable the publication of work and dissemination of information about the models of good practise;
- To support the development of The Trust's non-statutory services, e.g. specialist services for people with Down Syndrome;
- To provide the funding for individual children and adults to access specialist speech and language therapy and other professional therapeutic support in exceptional circumstances, where funding cannot be secured through other means;
- To provide start-up funding in order to contribute to the professional knowledge base through the provision of training and development programmes and practice development schemes;
- To provide grants to organisations to fund projects that align with the objectives of The Trust;
- To assist in the funding of a retail establishment to bring education, training and work to people with learning disabilities across Kent;
- To bring theatre opportunities to Kent by providing theatre space and by using inclusive theatre techniques allowing people with learning disabilities to devise, create and perform alongside their non-disabled peers;
- To provide supported living accommodation for adults with learning difficulties or other additional needs in suitable locations across Kent in order to provide opportunities for their personal development.

Organisations are able to apply for grants from The Trust to assist with the funding of projects or activities that fall within The Trust's objectives. To apply for a grant, The Trust's grant making policy requires an organisation to provide a business plan to The Trust giving full details of the project / activity, a full costing together with the organisations financial contribution and the origins of their contribution, and the benefit the project / activity would provide to the recipients. The business plan would be reviewed by the Trustees against the aims and objectives of The Trust, and their available funds, and approved or declined as appropriate. No new applications were received during 2021.

The Trust acknowledges its requirement to demonstrate clearly that it has charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in this report.

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Achievements and Performance

No fundraising activities took place during the year ended 31st December 2022.

The Trustees confirm that the Charity has, after the impact of COVID, achieved its objectives for the year ended 2022 by the continued provision of an excellent range of accommodation to people with learning disabilities.

The provision of supported living accommodation remains one of The Trust's key objectives and will continue in future years. This will enable The Trust to meet our stated aims and will continue to assist people with learning disabilities lead an independent life with appropriate support.

Financial review

Income resources for the year ended 31st December 2022 totalled £664,229 Resources expended totalled £629,218 giving a surplus of £35,011

The Trustees have considered the ongoing requirements of The Trust as they relate to their plans for the 2023 financial year. The Trustees aim to retain free reserves in unrestricted funds sufficient to cover support and governance costs for a minimum of three months. Reserves in the form of *unrestricted funds held as at 31st December 2022 are £159,246.*

The Trustees have identified their principal Financial Risks for the year as follows:-

- loss of rental income due to tenants leaving unexpectedly;
- an unforeseen rise in demand for services;
- fluctuations in investments /low interest returns on investments;
- inadequate reserves and cash flow;
- cash flow sensitivities (inability to meet commitments / lack of liquidity to cover costs, etc.);
- compliance with donor imposed restrictions on donations;
- dependency on limited income sources (The Trust's main source of income is from rents received from supported living accommodation, although The Trust's income is augmented by grants and donations);
- the future of contracts to provide supported living accommodation.

The shop (Unit 32, Royal Star Arcade, Hight Street , Maidstone, Kent) will close as of 1st January 2023.

The Trustees have continued to monitor these risks during the year and to mitigate them where required.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

No further specific factors have been identified that could affect the Trust's financial performance or position going forward, although Trustees remain cognisant of, and are monitoring, any unforeseen legislative or other changes that could occur.

The Trustees have considered both the major financial and non-financial risks to which they are exposed and have established systems and procedures to manage those risks.

The Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

The Trust has not made any specific financial plans for the year ending 2023, but will continue to actively monitor all risks. Any plans that can be made will be made as appropriate at the time. In the meantime The Trust will continue to meet its aims and objectives as far as it is possible to do so.

It is confirmed that no Trustee has been paid any remuneration or received any other benefits from any employment within the charity, and that there have been no Trustee expenses incurred or paid during the reporting period.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The Trust is a charity constituted and governed by a Trust Deed dated 9th October 2002, and is governed by a Board of Trustees, led by the Chair of the Board, who work in accordance with the Trust Deed.

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Recruitment of new Trustees is undertaken by the existing trustees by personal recommendation and is based on the needs of The Trust and the individual's skills and knowledge. New trustees are then formally appointed to the Board of Trustees. Appropriate training is provided to new Trustees to ensure that they are aware of the responsibilities that come with their office.

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In accordance with the Charities Statement of Recommended Practice (SORP), Symbol FSS is classified as a 'related party'. The Trust also notes that Symbol UK Limited is a related party to Symbol FSS, although they do not undertake any work with The Trust and no grants have been requested by or awarded to Symbol UK

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

While The Trust is a separate and legally independent charity, it is also required to disclose that two of its trustees are in paid employment with Symbol FSS from whom they receive remuneration. Neither individual is a key management position in Symbol FSS and provide their knowledge and expertise to The Trust in their own time as unpaid Trustees, although in accordance with SORP both are considered to be disclosable related parties.

All Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

Reference and administrative details

Details of all Trustees names, the address of the principal office, and all other relevant reference and administrative details are contained on Page 1 of this report.

The Symbol Trust (Registered Charity Number 1097042), do not delegate any day-to-day management of The Trust to anyone other than the Trustees.

In accordance with the Charities Statement of Recommended Practice (SORP), Symbol FSS is classified as a 'related party'. The Trust also notes that Symbol UK Limited is a related party to Symbol FSS, although they do not undertake any work with The Trust and no grants have been requested by or awarded to Symbol UK.

While The Trust is a separate and legally independent charity, it is also required to disclose that two of its trustees are in paid employment with Symbol FSS from whom they receive remuneration. Neither individual is a key management position in Symbol FSS and provide their knowledge and expertise to The Trust in their own time as unpaid Trustees, although in accordance with SORP both are considered to be disclosable related parties.

Independent Examiners

A resolution will be proposed at the Annual General Meeting on 27th September 2023 that Mr Lee Seal FCCA FAIA, a director of Blain Pritchard Limited to be re-appointed as Independent Examiner to the Symbol Trust for the year 2022.

The Report of the trustees was approved on 27th September 2023 and signed by



Mr Barry Naziri

Chair of Trustees

THE SYMBOL TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2022

		2 0 2 2		2 0 2 1	
Note	£	£	£	£	
FIXED ASSETS					
	3				
Plant & Machinery		0		0	
Furniture & Fittings		1,377		1,836	
Motor Vehicles		0		4,500	
		-----	1,377	-----	6,336
CURRENT ASSETS					
Debtors	7	24,955		97,724	
Stock	4	19,403		28,200	
Prepayments		85,459		45,924	
Cash at Bank and in hand	5	126,766		108,579	
		-----	256,583	-----	280,427
CREDITORS : AMOUNTS FALLING DUE WITH ONE YEAR					
Creditors	8	59,382		20,399	
Tax		(3,937)		(550)	
Accruals	8	8,502		107,912	
		-----	63,947	-----	127,761
			-----		-----
			194,013		159,002
			=====		=====
FUNDS					
General Fund (unrestricted)		159,246		108,942	
Restricted Funds	10	34,767		50,060	
		-----	194,013	-----	159,002
			-----		-----
			194,013		159,002
			=====		=====

THE SYMBOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted Fund	Restricted Fund	Total 31/12/2022	Total 31/12/21
Income Resources					
Donations & Charities	A	96,320	-	96,320	32,380
Grants		-	27,013	27,013	45,924
Other Income	B	540,896	-	540,896	468,800
		637,216	27,013	664,229	547,104
Resources Expended					
Charitable Expenditure	C	551,230	42,306	593,536	469,849
Grants for charitable purposes		-	-	-	-
Administration & Management	D	35,682	-	35,682	40,518
		586,912	42,306	629,218	510,367
Net (outgoing)/Incoming resources		50,304	- 15,293	35,011	36,737
Fund Balance 1 st January 2021		108,942	50,060	159,002	122,265
		159,246	34,767	194,013	159,002

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2022

	Unrestricted Fund	Restricted Fund	Total 31/12/22	Total 31/12/21
	£	£	£	£
(A) ANALYSIS OF INCOMING RESOURCES				
Donations & Charities	96,320	-	96,320	32,380
Grants	-	27,013	27,013	45,924
	-----	-----	-----	-----
	96,320	27,013	123,333	78,304
	=====	=====	=====	=====
(B) OTHER INCOME				
Rent	449,337	-	449,337	450,861
Shop	30,842	-	30,842	20,657
Hopshed	0	-	0	0
Utilities Recharged	60,717	-	60,717	0
Other Income	0	-	0	-2,717
	-----	-----	-----	-----
	540,896	-	540,896	468,801
	=====	=====	=====	=====
TOTAL INCOME	637,216	27,013	664,229	547,105
	=====	=====	=====	=====

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2022

	Unrestricted Fund	Restricted Fund	Total 31/12/22	Total 31/12/21
	£	£	£	£
(C) ANALYSIS OF RESOURCES EXPENED				
Charitable Expenditure				
Rent Paid	423,312	-	423,312	406,034
Shop cost of goods	36,666	-	36,666	19,213
Shop direct expenses	7,610	-	7,610	44,602
Hopshed Direct Expenses	0	-	0	0
Utilities Recharges	75,023	-	75,023	0
Other Expenses	8,619	42,306	50,925	0
	-----	-----	-----	-----
	551,230	42,306	593,536	469,849
	=====	=====	=====	=====
 (D) Administration Expenses				
Light & Heat	1,534	-	1,534	1,557
Advertising	0	-	0	0
Contractors & Consultancy	20,366	-	20,366	6,820
General Rates	123	-	123	17,379
Premises Insurance	1,643	-	1,643	0
Motor Expenses	0	-	0	0
Telephone & Internet	654	-	654	550
Legal Fees	-120	-	-120	3,556
Professional fees	810	-	810	3,925
IT Expenses	306	-	306	26
Cleaning	630	-	630	0
Insurance	873	-	873	1,653
Fund Raising	0	-	0	54
Grants Paid	-	-	0	0
Equipment Hire & Repairs	5,103	-	5,103	1,880
Bank Charges	677	-	677	308
Sundry Expenses	3,124	-	3,124	851
Disposal of Assets	-1,250	-	-1,250	0
Depreciation	1,209	-	1,209	1,959
	-----	-----	-----	-----
	35,682	-	35,682	40,518
	=====	=====	=====	=====
 Total Expended	 586,912	 42,306	 629,218	 510,367
	=====	=====	=====	=====

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE 1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost and in accordance with :

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP FRS 102),
- And with the Charities Act 2011

NOTE 2 ACCOUNTING POLICIES

INCOMING RESOURCES

These are included in the Statement of Financial Activities when the resources are paid into the Trust's bank accounts.

INCOMING RESOURCES WITH RELATED EXPENDITURE

Where incoming resources have related expenditure (as with fundraising or contract income), the incoming resources and related expenditure are reported gross .

GRANTS AND DONATIONS

Grants and donations are included in the Financial Activities when the charity has unconditional entitlement to resources.

TAX RECLAIMS ON DONATIONS AND GIFTS

Incoming resource from tax reclaims are included in the Financial Activities when the resources are received in the Trust's bank accounts.

GIFTS IN KIND

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in accounts as gifts only when sold or distributed by the charity.

Gifts in kind for any other use by the charity are included in the activities as incoming resources when received.

DONATED SERVICES AND FACILITIES

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

INVESTMENT INCOME

This is included in the accounts when receivable.

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

EXPENDITURE AND LIABILITIES

LIABILITY RECOGNITION

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

GOVERNANCE COSTS

Include costs of the preparation and examination of Statutory Accounts, the costs of trustee meetings and the cost of any legal advice on governance or constitutional matters.

GRANTS PAYABLE WITHOUT PERFORMANCE CONDITIONS

These are only recognised in accounts when a commitment has been made and there have been no conditions to be met relating the grant which remain in the control of the charity.

ASSETS

TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

The Trust where the cost on an individual item exceeds £500, has been capitalised and depreciated at 20% on straight line basis.

JUDGEMENTS AND ASSUMPTIONS

There are no significant estimates or judgements used in preparing the accounts apart from the stock valuation per note 4.

NOTE 3 - TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost as at 1 st January 2022	0	7,500	2,295	0	9,795
Additions	0	0	0	0	0
Disposal	0	7,500	0	0	7,500
	-----	-----	-----	-----	-----
As at 31 st December 2022	0	0	2,295	0	2,295
	=====	=====	=====	=====	=====
Depreciation					
As at 1 st January 2022	0	3,000	459	0	3,459
Provided for the period	0	750	459	0	1,209
Disposal	0	3,750	0	0	3,750
	-----	-----	-----	-----	-----
As at 31 st December 2022	0	0	918	0	918
	=====	=====	=====	=====	=====
Net Book Value as at 31 st December 2022	0	0	1,377	0	1,377
	=====	=====	=====	=====	=====
As at 31 st December 2021	0	4,500	1,836	0	6,336

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTE 4 – STOCK

The stock valuation is an estimated figure based on average cost.

NOTE 5 – BANK & CASH

The stock valuation is an estimated figure based on average cost.

	2022	2021
	£	£
Bank Balance – Main Account	87,496	69,868
Bank Balance – Shop (Hop, Stitch & Jumper)	35,471	31,581
Cash in hand at the shop	3,799	7,130
	-----	-----
	126,766	108,579
	=====	=====
	2022	2021
	£	£

NOTE 6 - Details of certain Items of Expenditure

6.1 Trustee Remuneration & Expenses

No remuneration or expenses were paid to the Trustees during the year

6.2 Fees for examination of accounts

Independent examiner's remuneration	1,500	1,500
-------------------------------------	-------	-------

NOTE 7 - Debtors & Prepayments

7.1 Analysis of debtors (all amounts falling due within one year)

Debtors	14,123	86,661
Tenancy Deposit	10,667	10,667
Others	164	396
	-----	-----
	24,955	97,724
	=====	=====

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

NOTE 8 - Creditors & Accruals

	2022	2021
8.1 Analysis of creditors (all amounts falling due within one year)	£	£
Creditors	16,144	2,476
Rent Creditor	43,238	17,923
Others	0	0
	-----	-----
	59,382	20,399
	=====	=====
8.2 Accruals	8,502	107,912
	=====	=====

NOTE 9 – Grants made to institutions.

-	-
=====	=====

NOTE 10 - Restricted & Unrestricted Funds Held

	Restricted	Restricted
Dr Kidd	-	2,634
Benefit children in Maidstone Area only	-	1,119
Kent County Council	-	37,304
BBC Children in Need	34,767	9,004
	-----	-----
	34,767	50,061
	=====	=====

NOTE 11 - Related Party Transactions

During the year Motor Vehicles, to the value of £5,000.00, were sold to Symbol Family Support Services Ltd. This sale generated a profit of £1,250.00.

Independent Examiner's Report to the trustees of The Symbol Trust

This report on the accounts of the charity for the year ended 31st December 2022 is in respect of an examination carried out under s.145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144 of the Charities Act 2011 ("the 2011 Act") do not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under sections 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


L C Seal FCCA FAIA

Blain Pritchard Limited

Chartered Certified Accountants

74 College Road

Maldstone

Kent

ME15 6SL

4/10/2023

THE SYMBOL TRUST

England & Wales - Charity number 1097042

Accounts

THE SYMBOL TRUST
REPORTS & ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity Number : 1097042

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Trustees : B Naziri
C Wood
M Longley
P Mitchell
S Hinton
M Christian

Principal Office : C/O Hop Stitch & Jumper
Unit 32
Royal Star Arcade
Maidstone
Kent

Independent Examiner : Mr. L.C. Seal FCCA FAIA
Blain Pritchard Limited
74 College Road
Maidstone
Kent ME15 6SL

Bankers : National Westminster PLC
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1A

Registered Charity : 197042

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The Trustees present their report together with the financial statements of the charity for the year ended 31st December 2021. The financial statements have been prepared in accordance with the Accounting Policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting & Reporting by Charities : Statement of Recommended Practice applicable to charities.

Objectives and activities

The Symbol Trust (The Trust) is a charity dedicated to promoting effective and innovative solutions to help meet the needs of people with learning disabilities, together with their families and carers.

The Trust aims to work collaboratively and supportively with parents, carers and provider organisations to further the provision of services to people with learning disabilities and/or other additional needs.

Our ambition is to see a more equitable society where language enrichment and other social and life skills can unlock true potential in people with learning disabilities.

The Trust's objectives and activities aim to lead to an increase in the understanding, knowledge and practice of professionals, carers and health/social care purchasers, about the real opportunities for this client group, in order that they can fulfil their full potential.

The trustees hold The trust's funds and its income in order to apply them to meet the following objectives and activities:

- To support research programmes;
- To enable the publication of work and dissemination of information about the models of good practise;
- To support the development of The Trust's non-statutory services, e.g. specialist services for people with Down Syndrome;
- To provide the funding for individual children and adults to access specialist speech and language therapy and other professional therapeutic support in exceptional circumstances, where funding cannot be secured through other means;
- To provide start-up funding in order to contribute to the professional knowledge base through the provision of training and development programmes and practice development schemes;
- To provide grants to organisations to fund projects that align with the objectives of The Trust;
- To assist in the funding of a retail establishment to bring education, training and work to people with learning disabilities across Kent;
- To bring theatre opportunities to Kent by providing theatre space and by using inclusive theatre techniques allowing people with learning disabilities to devise, create and perform alongside their non-disabled peers;
- To provide supported living accommodation for adults with learning difficulties or other additional needs in suitable locations across Kent in order to provide opportunities for their personal development.

Organisations are able to apply for grants from The Trust to assist with the funding of projects or activities that fall within The Trust's objectives. To apply for a grant, The Trust's grant making policy requires an organisation to provide a business plan to The Trust giving full details of the project / activity, a full costing together with the organisations financial contribution and the origins of their contribution, and the benefit the project / activity would provide to the recipients. The business plan would be reviewed by the Trustees against the aims and objectives of The Trust, and their available funds, and approved or declined as appropriate. No new applications were received during 2021.

The Trust acknowledges its requirement to demonstrate clearly that it has charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in this report.

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Achievements and Performance

During 2021, the impact of the restrictions imposed as a result of the COVID pandemic continued to significantly reduce The Trust's ability to meet their objectives. Most activities had to be suspended during quarter 1 and although restrictions were gradually lifted during quarter 2, 3 and 4, The Trust's ability to meet their objectives remained significantly reduced.

The only significant activity to continue was the provision of supported living accommodation. This continued to be provided for a number of people with learning difficulties or other additional needs. This environment has provided opportunities for the service users to develop their social and life skills in a safe environment.

During the COVID restrictions, the service users were well protected and no cases of COVID occurred.

No fundraising activities took place during the year ended 31st December 2021.

The Trustees confirm that the Charity has, as far as COVID restrictions allowed, achieved its objectives for the year ended 2021 by the continued provision of an excellent range of accommodation to people with learning disabilities.

The provision of supported living accommodation remains one of The Trust's key objectives and will continue in future years. This will enable The Trust to meet our stated aims and will continue to assist people with learning disabilities lead an independent life with appropriate support.

Financial review

Income resources for the year ended 31st December 2021 totalled £547,104 Resources expended totalled £510,367 giving a surplus of £36,737.

The Trustees have considered the ongoing requirements of The Trust as they relate to their plans for the 2022 financial year. The Trustees aim to retain free reserves in unrestricted funds sufficient to cover support and governance costs for a minimum of three months. Reserves in the form of *unrestricted funds held as at 31st December 2021 are £108,942.*

The Trustees have identified their principal Financial Risks for the year as follows:-

- *loss of rental income due to tenants leaving unexpectedly;*
- *an unforeseen rise in demand for services;*
- *fluctuations in investments /low interest returns on investments;*
- *inadequate reserves and cash flow;*
- *cash flow sensitivities (inability to meet commitments / lack of liquidity to cover costs, etc.);*
- *compliance with donor imposed restrictions on donations;*
- *dependency on limited income sources (The Trust's main source of income is from rents received from supported living accommodation, although The Trust's income is augmented by grants and donations);*
- *the future of contracts to provide supported living accommodation.*
- *potential for redundant stock at Hop Stitch & Jumper (the fabric, yarn, and haberdashery centre in Maidstone, funded by The Trust).*

The Trustees have continued to monitor these risks during the year and to mitigate them where required.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

No further specific factors have been identified that could affect the Trust's financial performance or position going forward, although Trustees remain cognisant of, and are monitoring, any unforeseen legislative or other changes that could occur.

The Trustees have considered both the major financial and non-financial risks to which they are exposed and have established systems and procedures to manage those risks.

The Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

As far as The Trust's future financial plans are concerned, the Trustees are conscious of the impact that COVID restrictions have had, and may have in the future, on any financial planning. The Trust has therefore not made any specific financial plans for the year ending 2022, but will continue to actively monitor any ongoing impact from COVID. Any plans that can be made will be made as appropriate at the time. In the meantime The Trust will continue to meet its aims and objectives as far as it is possible to do so.

It is confirmed that no Trustee has been paid any remuneration or received any other benefits from any employment within the charity, and that there have been no Trustee expenses incurred or paid during the reporting period.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The Trust is a charity constituted and governed by a Trust Deed dated 9th October 2002, and is governed by a Board of Trustees, led by the Chair of the Board, who work in accordance with the Trust Deed.

All decision making is undertaken by trustees at board meetings and on a majority voting basis. No decision making is delegated to other persons. Where a decision is urgently required, this may be undertaken on an informal basis by a quorum and ratified at the next trustee meeting.

Recruitment of new Trustees is undertaken by the existing trustees by personal recommendation and is based on the needs of The Trust and the individual's skills and knowledge. New trustees are then formally appointed to the Board of Trustees. Appropriate training is provided to new Trustees to ensure that they are aware of the responsibilities that come with their office.

The Trust provides grants to fund projects to a number of organisations. One of the organisations with which The Trust co-operates in the pursuit of its charitable objectives is Symbol Family Support Services Ltd (Symbol FSS). The Trust interacts with Symbol FSS in two ways. Firstly, The Trust liaises with Symbol FSS Ltd regarding any issues (for example, repairs, improvements, general maintenance, etc.) that arise in connection with the Trust's properties which are occupied by clients of Symbol FSS. Secondly, Symbol FSS have in previous years submitted business plans to The Trust for funding for projects that align with the objectives of The Trust for which no statutory funding is available. No grants have been awarded to Symbol FSS during the 2021 financial year.

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

In accordance with the Charities Statement of Recommended Practice (SORP), Symbol FSS is classified as a 'related party'. The Trust also notes that Symbol UK Limited is a related party to Symbol FSS, although they do not undertake any work with The Trust and no grants have been requested by or awarded to Symbol UK.

While The Trust is a separate and legally independent charity, it is also required to disclose that two of its trustees are in paid employment with Symbol FSS from whom they receive remuneration. Neither individual is a key management position in Symbol FSS and provide their knowledge and expertise to The Trust in their own time as unpaid Trustees, although in accordance with SORP both are considered to be disclosable related parties.

The Trustees are B Thakerar and E Houckham who receive salaries from Symbol FSS of £60,833 and £22,268 respectively. The Trust also confirms that neither have received any other benefits from Symbol FSS or received any remuneration or other benefits from The Trust.

Both B Thakerar and E Houckham verbally resigned as Trustees in December 2021 with their resignations taking immediate effect. Their formal letters of resignation will be ratified by the Trustees in early 2022.

All Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

Reference and administrative details

Details of all Trustees names, the address of the principal office, and all other relevant reference and administrative details are contained on Page 1 of this report.

The Symbol Trust (Registered Charity Number 1097042), do not delegate any day-to-day management of The Trust to anyone other than the Trustees.

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

In accordance with the Charities Statement of Recommended Practice (SORP), Symbol FSS is classified as a 'related party'. The Trust also notes that Symbol UK Limited is a related party to Symbol FSS, although they do not undertake any work with The Trust and no grants have been requested by or awarded to Symbol UK.

While The Trust is a separate and legally independent charity, it is also required to disclose that two of its trustees are in paid employment with Symbol FSS from whom they receive remuneration. Neither individual is a key management position in Symbol FSS and provide their knowledge and expertise to The Trust in their own time as unpaid Trustees, although in accordance with SORP both are considered to be disclosable related parties.

The Trustees are B Thakerar and E Houckham who receive salaries from Symbol FSS of £60,231 and £27,443 respectively. The Trust also confirm that neither have received any other benefits from Symbol FSS or received any remuneration or other benefits from The Trust.

All Trustees are mindful of the responsibilities they carry under current legislation, in particular the Charities Act 2011, Children Acts 1989 & 2004 and later amendments, Health & Safety regulations, and Disability legislation in so far as they may apply. In addition, they are also mindful of the risk of abuse of the charity in respect of potential money laundering and/or terrorist financing.

Reference and administrative details

Details of all Trustees names, the address of the principal office, and all other relevant reference and administrative details are contained on Page 2 of this report.

The Symbol Trust (Registered Charity Number 1097042), do not delegate any day-to-day management of The Trust to anyone other than the Trustees.

Independent Examiners

A resolution will be proposed at the Annual General Meeting on 3rd December 2022 that Me Lee Seal FCCA FAIA, a director of Blain Pritchard Limited to be re-appointed as Independent Examiner to the Symbol Trust for the year 2022.

The Report of the trustees was approved on 31st October 2022 and signed by



Mr Barry Naziri

Chair of Trustees

THE SYMBOL TRUST
BALANCE SHEET
FOR THE YEAR ENED 31ST DECEMBER 2021

	Note	2 0 2 1		2 0 2 0	
		£	£	£	£
FIXED ASSETS					
	3				
Plant & Machinery		0		0	
Furniture & Fittings		1,836		0	
Motor Vehicles		4,500		6,000	
		-----	6,336	-----	6,000
CURRENT ASSETS					
Debtors	7	97,724		77,383	
Stock	4	28,200		25,050	
Prepayments		45,924		135,281	
Cash at Bank and in hand	5	108,579		61,692	
		-----	280,427	-----	299,406
CREDITORS : AMOUNTS FALLING DUE WITH ONE YEAR					
Creditors	8	20,399		147,262	
Tax		(550)		(2,146)	
Accruals	8	107,912		38,025	
		-----	127,761	-----	183,141
			-----		-----
			159,002		122,265
			=====		=====
FUNDS					
General Fund (unrestricted)		108,942		118,128	
Restricted Funds		50,060		4,137	
		-----	159,002	-----	122,265
			-----		-----
			159,002		122,265
			=====		=====

THE SYMBOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted Fund	Restricted Fund	Total 31/12/2021	Total 31/12/20
Income Resources					
Donations & Charities	A	32,380	-	32,380	3,225
Grants		-	45,924	45,924	45,923
Other Income	B	468,800	-	468,800	495,921
		----- 501,180 =====	----- 45,924 =====	----- 547,104 =====	----- 545,069 =====
Resources Expended					
Charitable Expenditure	C	469,849	-	469,849	489,196
Grants for charitable purposes		-	-	-	-
Administration & Management	D	40,518	-	40,518	28,147
		----- 510,367 =====	----- 0 =====	----- 510,367 =====	----- 517,343 =====
Net (outgoing)/Incoming resources		-9,187	45,924	36,737	27,726
Fund Balance 1 st January 2021		118,128	4,137	122,265	94,539
		----- 108,941 =====	----- 50,061 =====	----- 159,002 =====	----- 122,265 =====

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2021

	Unrestricted Fund	Restricted Fund	Total 31/12/21	Total 31/12/20
	£	£	£	£
(A) ANALYSIS OF INCOMING RESOURCES				
Donations & Charities	32,380	-	32,380	3,225
Grants	-	45,924	45,924	45,923
	-----	-----	-----	-----
	32,380	45,924	78,304	49,148
	=====	=====	=====	=====
(B) OTHER INCOME				
Rent	450,861	-	450,861	465,192
Shop	20,657	-	20,657	22,515
Hopshed	0	-	0	0
Other Income	-2717	-	-2,717	8,214
	-----	-----	-----	-----
	468,801	-	468,801	495,921
	=====	=====	=====	=====
TOTAL INCOME	501,181	45,924	547,105	545,069
	=====	=====	=====	=====

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2021

	Unrestricted Fund	Restricted Fund	Total 31/12/21	Total 31/12/20
	£	£	£	£
(C) ANALYSIS OF RESOURCES EXPENED				
Charitable Expenditure				
Rent Paid	406,034	-	406,034	389,811
Shop cost of goods	19,213	-	19,213	21,789
Shop direct expenses	44,602	-	44,602	22,780
Hopshed Direct Expenses	0	-	0	0
Other Expenses	0	-	0	54,816
	469,849	-	469,849	489,196
	=====	=====	=====	=====
 (D) Administration Expenses				
Light & Heat	1,557	-	1,557	2,865
Advertising	0	-	0	0
Contractor	6,820	-	6,820	0
General Rates	17,379	-	17,379	0
Motor Expenses	0	-	0	8,934
Telephone & Internet	550	-	550	497
Legal Fees	3,556	-	3,556	-
Professional fees	3,925	-	3,925	8,396
IT Expenses	26	-	26	-
Insurance	1,653	-	1,653	1,361
Fund Raising	54	-	54	216
Grants Paid	-	-	0	573
Equipment Hire & Repairs	1,880	-	1,880	1,657
Bank Charges	308	-	308	389
Sundry Expenses	851	-	851	1,339
Depreciation	1,959	-	1,959	1,920
	40,518	-	40,518	28,147
	=====	=====	=====	=====
 Total Expended	510,367	0	510,367	517,343
	=====	=====	=====	=====

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

NOTE 1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost and in accordance with :

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP FRS 102),
- And with the Charities Act 2011

NOTE 2 ACCOUNTING POLICIES

INCOMING RESOURCES

These are included in the Statement of Financial Activities when the resources are paid into the Trust's bank accounts.

INCOMING RESOURCES WITH RELATED EXPENDITURE

Where incoming resources have related expenditure (as with fundraising or contract income), the incoming resources and related expenditure are reported gross .

GRANTS AND DONATIONS

Grants and donations are included in the Financial Activities when the charity has unconditional entitlement to resources.

TAX RECLAIMS ON DONATIONS AND GIFTS

Incoming resource from tax reclaims are included in the Financial Activities when the resources are received in the Trust's bank accounts.

GIFTS IN KIND

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in accounts as gifts only when sold or distributed by the charity.

Gifts in kind for any other use by the charity are included in the activities as incoming resources when received.

DONATED SERVICES AND FACILITIES

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

INVESTMENT INCOME

This is included in the accounts when receivable.

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

EXPENDITURE AND LIABILITIES

LIABILITY RECOGNITION

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

GOVERNANCE COSTS

Include costs of the preparation and examination of Statutory Accounts, the costs of trustee meetings and the cost of any legal advice on governance or constitutional matters.

GRANTS PAYABLE WITHOUT PERFORMANCE CONDITIONS

These are only recognised in accounts when a commitment has been made and there have been no conditions to be met relating the grant which remain in the control of the charity.

ASSETS

TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

The Trust where the cost on an individual item exceeds £500, has been capitalised and depreciated at 20% on straight line basis.

JUDGEMENTS AND ASSUMPTIONS

There are no significant estimates or judgements used in preparing the accounts apart from the stock valuation per note 4.

NOTE 3 - TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost as at 1 st January 2021	8,876	33,600	751	2,100	45,327
Additions	0	0	2,295	0	2,295
Disposal	8,876	26,100	751	2,100	37,827
As at 31 st December 2021	0	7,500	2,295	0	9,795
Depreciation					
As at 1 st January 2021	8,876	27,600	751	2,100	39,327
Provided for the period	0	1,500	459	0	1,959
Disposal	8,876	26,100	751	2100	37,827
As at 31 st December 2021	0	3,000	459	0	3,459
Net Book Value as at 31 st December 2021	0	4,500	1,836	0	6,336
As at 31 st December 2020	0	6,000	0	0	6,000

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 4 – STOCK

The stock valuation is an estimated figure based on average cost.

NOTE 5 – BANK & CASH

The stock valuation is an estimated figure based on average cost.

	2021	2020
	£	£
Bank Balance – Main Account	69,868	44,093
Bank Balance – Shop (Hop, Stitch & Jumper)	31,581	10,101
Cash in hand at the shop	7,130	7,498
	-----	-----
	108,579	61,692
	=====	=====

	2021	2020
	£	£

NOTE 6 - Details of certain items of Expenditure

6.1 Trustee Remuneration & Expenses

No remuneration or expenses were paid to the Trustees during the year

6.2 Fees for examination of accounts

Independent examiner's remuneration	1,500	1,000
-------------------------------------	-------	-------

NOTE 7 - Debtors & Prepayments

7.1 Analysis of debtors (all amounts falling due within one year)

Debtors	86,661	67,420
Tenancy Deposit	10,667	9,567
Others	396	396
	-----	-----
	97,724	77,383
	=====	=====

**THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

NOTE 8 - Creditors & Accruals

8.1 Analysis of debtors (all amounts falling due within one year)	£	£
Creditors	2,476	129,339
Rent Creditor	17,923	17,923
Others	0	0
	-----	-----
	20,399	147,262
	=====	=====
8.2 Accruals	107,912	38,025
	=====	=====

NOTE 9 – Grants made to institutions.

Symbol Family Support Services Ltd	0	0
All Saints Church, Staplehurst	0	573
	=====	=====

NOTE 10 - Restricted & Unrestricted Funds Held

	Restricted	Unrestricted
Dr & Mrs Kidd	2,634	2,634
Others	1,503	1,503
	-----	-----
Total as at 31 st December 2021	4,137	4,137
	=====	=====

Restricted Funds

Purpose & Restrictions.

10.1 Dr & Mrs Kidd - £2,634

The purpose of the fund is the balance left for one individual named person's benefit. The amount is For establishing the open college network course and holiday expenses

10.2 Other Restricted Funds

These funds are restricted for the following :

• To benefit children with Learning Disabilities in Maidstone area only.	1,119
• KCC grant, balance left for children relating to Kent Friendz (balance)	37,304
• BBC Children In Need	9,004

Total	50,061
	=====

NOTE 11 - Related Party Transactions - There were no party related transactions

Independent Examiner's Report to the trustees of The Symbol Trust

This report on the accounts of the charity for the year ended 31st December 2021 is in respect of an examination carried out under s.145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144 of the Charities Act 2011 ("the 2011 Act") do not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under sections 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Seal
L C Seal FCCA FAIA
Blain Pritchard Limited
Chartered Certified Accountants
74 College Road
Maidstone
Kent
ME15 6SL

31st October 2022

THE SYMBOL TRUST

England & Wales - Charity number 1097042

Accounts

THE SYMBOL TRUST
REPORTS & ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity Number : 1097042

THE SYMBOL TRUST

Trustees : B Naziri
B Thakerar
C Wood
M Longley
E Houckham
P Mitchell
S Hinton
M Christian

Principle Office : Unit 3
Little Caring Farm
Caring Lane
Bearsted
Maidstone
Kent ME17 1TH

Independent Examiner : Mr. L.C. Seal ACCA FAIA
Blain Pritchard Limited
74 College Road
Maidstone
Kent ME15 6SL

Bankers : National Westminster PLC
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1A

Registered Charity : 197042

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present their report together with the financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the Accounting Policies set out in Note 2 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting & Reporting by Charities : Statement of Recommended Practice applicable to charities.

Structure, Governance and Management

The Symbol Trust is dedicated to promoting effective and innovative solutions to the communications needs of children and adults with learning disabilities. Our ambition is to see a more equitable society where language enrichment can unlock true potential in people with special needs.

The charity aims to raise funds to support effective and innovative ways of optimising the quality of children and adults with learning disability, their families and carers through the development and/or support of their communication, eating and drinking skills.

This lead to an increase in the understanding, knowledge and practice of professionals, carers and health/social care purchasers about the real opportunities for this client group to fulfil their potential.

The Charity will work to bring people with learning disabilities across Kent, education, training, work, outstanding inclusive theatre and provide supported living accommodation.

The trustees shall hold the trust fund and its income upon trust to apply them for the following objects :

- To support research programmes
- To enable the publication of work and dissemination of information about the models of good practise
- To support the development of the Charity's non-statutory services, e.g. specialist services for people with Down Syndrome
- To provide the funding for individual children and adults to access specialist speech and language therapy and other professional therapeutic support in exceptional circumstances, where funding cannot be secured through other means
- To provide start up funding in order to contribute to the professional knowledge base through the provision of training and development programmes and practice development schemes
- To run retail establishment to bring education, training and work to people with learning disabilities across Kent

Structure, Governance and Management

- To bring outstanding theatre to Kent by providing theatre space and by using inclusive theatre techniques allowing all to have opportunities in theatre
- To provide supported living accommodation for adults with learning difficulties in suitable location across Kent

Activities, Performance and financial review

Income resources for the year ended 31st December 2020 totalled £545,069 Resources expended totalled £517,343 giving a surplus of £27,726.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

KENT FRIENDZ

Established in 1964, Kent Friendz (formerly Mencap Tonbridge) was established to provide help and support for children and families with learning and physical disabilities. Based in Kent, Kent Friendz provides opportunities for recreation and education through activities, with the aim of improving lifestyles for people with learning disabilities.

The trustees of Kent Friendz approached The Symbol Trust - another local charity that funds people with learning disabilities to help facilitate truly fulfilling lives - to work with Kent Friendz in the running of the charity. Furthering the aims of Kent Friendz, this exciting development with The Symbol Trust ensured that a very special service for people with learning disabilities, their carers and families within Kent, continued to be provided.

Together, Kent Friendz and The Symbol Trust have continued to work together to create the support that enables individuals to enjoy their local community, grow in independence and experience exciting new adventures at a time when the social care sector continues to experience a reduction in public funding.

Following this successful working relationship, both Kent Friendz and The Symbol Trust consulted with their trustees and membership regarding a merger of the charities in 2020 and have discussed plans with the Charity Commission, who were in agreement with the proposed way forward.

Additional

In March 2020 the world was catapulted into the world of Covid-19. The Symbol Trust continued to deliver its services during the period of March – December 2020 as they have done since that time.

Some services have been limited due to the lockdown which includes the closure of the Trust's retail unit the Hop Stitch and Jumper which was closed by government directive along with other shops and the move from live to on line activities and groups as funded by The Trust's Children In Need grant for disabled children.

The shop has moved to on line sales which has preserved some income streams.

In terms of the Trust's role as landlord we have needed to restrict new tenancies as The Trust could not safely offer prolonged transition plans for the new tenants. Vacancies have therefore needed to be held reducing rental income. Housing benefit have honoured payments for vulnerable tenants who returned home to live with their families during the pandemic. One housing unit was made available for staff use during the pandemic to reduce travel and possible transmission of the virus.

The Trustees were placed on standby to assist as volunteers to provide direct housing assistance as this was required.

All tenants have now returned to their homes and we are now able to take in new tenants. At the time of the submission of these accounts we have 4 vacant rooms across two properties with prospective tenants identified.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trust's policy on reserves

The Trustees have considered the ongoing requirements of the organisation of the plans for 2021 financial year, subject to the adoption of new policies for which additional funding may be required.

Statement of Trustees' responsibilities

Charity Law requires the Trustees to prepare Financial Statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to :

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practise have been followed subject to any departures disclosed and explained in the financial statement, and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in this Trustees Annual Report. The Trustees confirm that they have given due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Risk Management

The Charity Trustees are mindful of the responsibilities they carry under current legislation, in particular the Companies Act 2006, Children Acts 1989 & 2004 and later amendments to any, and various forms of Health & Safety regulations, Disability legislation and Charities Acts, in so far as they may apply.

THE SYMBOL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Independent Examiners

A resolution will be proposed at the Annual General Meeting on 24th June 2021 that Mr Lee Seal ACCA FAIA, a director of Blain Pritchard Limited to be re-appointed as Independent Examiner to the Symbol Trust for the year 2020.

The Report of the trustees was approved on 28th day of October 2021 and signed by



Mr Barry Naziri

Chair of Trustees

THE SYMBOL TRUST
BALANCE SHEET
FOR THE YEAR ENED 31ST DECEMBER 2020

		2 0 2 0		2 0 1 9	
Note	£	£	£	£	
FIXED ASSETS					
	3				
Plant & Machinery		0		0	
Furniture & Fittings		0		420	
Motor Vehicles		6,000		0	
		-----	6,000	-----	420
CURRENT ASSETS					
Debtors	7	77,383		97,808	
Stock	4	25,050		33,850	
Prepayments		135,281		60,606	
Cash at Bank and in hand	5	61,692		50,914	
		-----	299,406	-----	243,178
CREDITORS : AMOUNTS FALLING DUE WITH ONE YEAR					
Creditors	8.1	147,262		110,569	
Tax		(2,146)		940	
Accruals	8.2	38,025		37,550	
		-----	183,141	-----	149,059
			-----		-----
			122,265		94,539
			=====		=====
FUNDS					
General Fund (unrestricted)		118,128		90,785	
Restricted Funds		4,137		3,754	
		-----	122,265	-----	94,539
			-----		-----
			122,265		94,539
			=====		=====

THE SYMBOL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted Fund	Restricted Fund	Total 31/12/20	Total 31/12/19
Income Resources					
Donations & Charities	A	3,225	-	3,225	1,071
Grants		-	45,923	45,923	-
Other Income	B	495,921	-	495,921	498,706
		499,146	45,923	545,069	499,777
Resources Expended					
Charitable Expenditure	C	443,655	45,541	489,196	445,240
Grants for charitable purposes		-	-	-	-
Administration & Management	D	28,147	-	28,147	29,522
		471,802	45,541	517,343	474,762
Net (outgoing)/incoming resources		27,343	383	27,726	25,015
Fund Balance 1 st January 2019		90,785	3,754	94,539	69,524
		118,128	4,137	122,265	94,539

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2020

	Unrestricted Fund	Restricted Fund	Total 31/12/20	Total 31/12/19
	£	£	£	£
(A) ANALYSIS OF INCOMING RESOURCES				
Donations & Charities	3,225	-	3,225	1,071
Grants	-	45,923	45,923	-
	<u>3,225</u>	<u>45,923</u>	<u>49,148</u>	<u>1,071</u>
	=====	=====	=====	=====
(B) OTHER INCOME				
Rent	465,192	-	465,192	462,953
Shop	22,515	-	22,515	33,294
Hopshed	0	-	0	60
Other Income	8,214	-	8,214	2,399
	<u>495,921</u>	<u>-</u>	<u>495,921</u>	<u>498,706</u>
	=====	=====	=====	=====
TOTAL INCOME	<u>499,146</u>	<u>45,923</u>	<u>545,069</u>	<u>499,777</u>
	=====	=====	=====	=====

THE SYMBOL TRUST
FINANCIAL SCHEDULES
FOR THE YEAR ENED 31ST DECEMBER 2020

	Unrestricted Fund	Restricted Fund	Total 31/12/20	Total 31/12/19
	£	£	£	£
(C) ANALYSIS OF RESOURCES EXPENED				
Charitable Expenditure				
Rent Paid	389,811	-	389,811	413,556
Shop cost of goods	21,789	-	21,789	15,993
Shop direct expenses	22,780	-	22,780	15,652
Hopshed Direct Expenses	0	-	0	38
Other Expenses	9,276	45,541	54,816	0
	<u>443,656</u>	<u>45,541</u>	<u>489,196</u>	<u>445,240</u>
	=====	=====	=====	=====
(D) Administration Expenses				
Light & Heat	2,865	-	2,865	2,636
Advertising	0	-	0	50
Contractor	0	-	0	0
General Rates	-	-	-	0
Motor Expenses	8,934	-	8,934	3,000
Telephone & Internet	497	-	497	481
Legal Fees	-	-	-	-
Professional fees	8,396	-	8,396	10,928
Insurance	1,361	-	1,361	1,410
Fund Raising	216	-	216	216
Grants Paid	573	-	573	425
Equipment Hire & Repairs	1,657	-	1,657	1,290
Bank Charges	389	-	389	471
Sundry Expenses	1,339	-	1,339	1,650
Depreciation	1,920	-	1,920	6,965
	<u>28,147</u>	<u>-</u>	<u>28,147</u>	<u>29,522</u>
	=====	=====	=====	=====
Total Expended	<u>471,802</u>	<u>45,541</u>	<u>517,343</u>	<u>474,762</u>
	=====	=====	=====	=====

THE SYMBOL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENED 31ST DECEMBER 2020

NOTE 1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost and in accordance with :

- Accounting and Reporting by Charities – Statement of Recommended Practise (SORP FRS 102),
- And with the Charities Act 2011

1.2 Changes to previous accounts

No changes have been made to accounts for previous years

NOTE 2 ACCOUNTING POLICIES

INCOMING RESOURCES

These are included in the Statement of Financial Activities when the resources are paid into the Trust's bank accounts.

INCOMING RESOURCES WITH RELATED EXPENDITURE

Where incoming resources have related expenditure (as with fundraising or contract income), the incoming resources and related expenditure are reported gross .

GRANTS AND DONATIONS

Grants and donations are included in the Financial Activities when the charity has unconditional entitlement to resources.

TAX RECLAIMS ON DONATIONS AND GIFTS

Incoming resource from tax reclaims are included in the Financial Activities when the resources are received in the Trust's bank accounts.

GIFTS IN KIND

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in accounts as gifts only when sold or distributed by the charity.

Gifts in kind for any other use by the charity are included in the activities as incoming resources when received.

THE SYMBOL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENED 31ST DECEMBER 2020

DONATED SERVICES AND FACILITIES

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material.

INVESTMENT INCOME

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

LIABILITY RECOGNITION

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

GOVERNANCE COSTS

Include costs of the preparation and examination of Statutory Accounts, the costs of trustee meetings and the cost of any legal advice on governance or constitutional matters.

GRANTS PAYABLE WITHOUT PERFORMANCE CONDITIONS

These are only recognised in accounts when a commitment has been made and there have been no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

The Trust where the cost on an individual item exceeds £500, has been capitalised and depreciated at 20% on straight line basis.

JUDGEMENTS AND ASSUMPTIONS

There are no significant estimates or judgements used in preparing the accounts apart from the stock valuation per note 4.

**THE SYMBOL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENED 31ST DECEMBER 2020**

NOTE 3 - TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost as at 1 st January 2020	8,876	37,900	751	2,100	49,627
Additions	0	7,500	0	0	7,500
Disposals		(11,800)			(11,800)
As at 31 st December 2020	<u>8,876</u> =====	<u>33,600</u> =====	<u>751</u> =====	<u>2,100</u> =====	<u>45,327</u> =====
Depreciation					
As at 1 st January 2020	8,876	37,900	751	1,680	49,207
Provided for the period	0	1,500	0	420	1,920
Disposals		(11,800)			(11,800)
As at 31 st December 2020	<u>8,876</u> =====	<u>27,600</u> =====	<u>751</u> =====	<u>2,100</u> =====	<u>39,327</u> =====
Net Book Value as at 31 st December 2020	<u>0</u> =====	<u>6,000</u> =====	<u>0</u> =====	<u>0</u> =====	<u>6,000</u> =====
As at 31 st December 2019	0	0	0	420	420

NOTE 4 – STOCK

The stock valuation is an estimated figure based on average cost.

NOTE 5 – BANK & CASH

The stock valuation is an estimated figure based on average cost.

	2020 £	2019 £
Bank Balance – Main Account	44,093	37,986
Bank Balance – Shop (Hop, Stlch & Jumper)	10,101	9,723
Cash In hand at the shop	7,498	3,205
	<u>61,692</u> =====	<u>50,914</u> =====

THE SYMBOL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENED 31ST DECEMBER 2020

	2020	2019
	£	£
NOTE 6 - Details of certain Items of Expenditure		
6.1 Trustee Remuneration & Expenses		
No remuneration or expenses were paid to the Trustees during the year		
6.2 Fees for examination of accounts		
Independent examiner's remuneration	1,000	1,098
NOTE 7 - Debtors & Prepayments		
7.1 Analysis of debtors (all amounts falling due within one year)		
Debtors	67,420	87,845
Tenancy Deposit	9,567	9,567
Others	396	396
	77,383	97,808
	=====	=====
NOTE 8 - Creditors & Accruals		
8.1 Analysis of debtors (all amounts falling due within one year)		
Creditors	129,339	75,139
Rent Creditor	17,923	29,156
Others	0	6,274
	147,262	110,569
	=====	=====
8.2 Accruals	38,025	37,550
	=====	=====
NOTE 9 – Grants made to Institutions.		
Symbol Family Support Services Ltd	0	425
All Saints Church, Staplehurst	573	0
	=====	=====

THE SYMBOL TRUST
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENED 31ST DECEMBER 2020

	£	£
NOTE 10 - Restricted & Unrestricted Funds Held		
	Restricted	Unrestricted
Dr & Mrs Kidd	2,634	3,252
Others	1,503	114,876
	-----	-----
Total as at 31 st December 2020	4,137	118,128
	=====	=====

Restricted Funds

Purpose & Restrictions.

10.1 Dr & Mrs Kidd - £2,634

The purpose of the fund is the balance left for one individual named person's benefit. The amount is For establishing the open college network course and holiday expenses

10.2 Other Restricted Funds - £1,503

These funds are restricted for the following :

	£
• To benefit children with Learning Disabilities in Maidstone area only.	1,119
• KCC grant, balance left for children relating to Kent Friendz	384

NOTE 11 - Related Party Transactions

There were no party related transactions

Independent Examiner's Report to the trustees of The Symbol Trust

This report on the accounts of the charity for the year ended 31st December 2020 is in respect of an examination carried out under s.145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144 of the Charities Act 2011 ("the 2011 Act") do not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under sections 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L C Seal ACCA FAIA
Blain Pritchard Limited
Chartered Certified Accountants
74 College Road
Maldstone
Kent
ME15 6SL

29th October 2021