

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
CHAVERIM YOUTH ORGANISATION**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

# **CHAVERIM YOUTH ORGANISATION**

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**CHAVERIM YOUTH ORGANISATION**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>TRUSTEES</b>	Mr. R D Green Rabbi C M Biberfeld Mr. A A Bendahan
<b>PRINCIPAL ADDRESS</b>	2A Highfield Avenue London NW11 9ET
<b>REGISTERED CHARITY NUMBER</b>	1097017
<b>INDEPENDENT EXAMINER</b>	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

**CHAVERIM YOUTH ORGANISATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity is established to promote the advancement of education, and in particular amongst the Jewish children under the age of eighteen in the United Kingdom so as to;

1. Provide curricula and supplementary education programmes for young people;
2. Provide vocational educational support to young people;
3. Provide a range of recreational, social, sporting and artistic programmes for young people.

**Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year, Chaverim provided a range of programmes to young people. This included Leadership training, Mentoring & Befriending programmes, after school recreational programmes, summer and winter residential programmes as well as the regular sporting programmes and counselling opportunities for our young people. The residential programmes give the young people the opportunity to develop their independence and self confidence in a fun and friendly way.

Our numbers have stayed the same at 1,300 young people taking advantage of what we offer. As well as our education support programmes which help young people to stay in full time education and supports them through their exam periods to improve their grades, the charity also continues its work around the 16-18 year old group by getting them more involved and offering wider opportunities both in education and sports for these young people.

All the programmes are lead by very experienced staff and volunteers and young leaders who have come off our leadership training programme.

In total more than 1,000 children are members of our organisation and attend the programmes on a regular basis.

The Yachad Supplementary School programme continued throughout the year offering classes to young people in out of school hours and we started our new after school Achim Programme.

Overall the charity continues to gain from a big volunteering input and has managed to widen its focus despite the economic downfall. We are proud in having involved so many young people in our programmes which has been down to the success of the charity work.

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the Trustees think appropriate considering the future commitments of the charity and the likely administrative costs of the charity next year.

During the period under review the charity received generous donations and grants amounting to £196,840 (2020: £76,522).

As at 31 December 2021, the charity's unrestricted funds were in surplus by £42,823 (2020: £3,714) and the charity's restricted funds were in surplus by £2,212 (2020: £16,616).

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**CHAVERIM YOUTH ORGANISATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Chaverim Youth Organisation is constituted and governed by a Trust Deed dated 21 February 2003 and is an unincorporated charity registered with the Charity Commission (Registration No. 1097017).

The day to day affairs of the charity are administered by the Board of Trustees.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Approved by order of the board of trustees on 4 October 2022 and signed on its behalf by:

Rabbi C M Biberfeld - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAVERIM YOUTH ORGANISATION**

### **Independent examiner's report to the trustees of CHAVERIM YOUTH ORGANISATION**

I report to the charity trustees on my examination of the accounts of CHAVERIM YOUTH ORGANISATION (the Trust) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT  
ACA  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

4 October 2022

**CHAVERIM YOUTH ORGANISATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	39,922	108,645	148,567	75,526
<b>Charitable activities</b>					
Recreational, sports and residential activities		48,273	-	48,273	996
<b>Total</b>		88,195	108,645	196,840	76,522
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Recreational, sports and residential activities		49,086	123,049	172,135	63,173
Other		-	-	-	1,560
<b>Total</b>		49,086	123,049	172,135	64,733
<b>NET INCOME/(EXPENDITURE)</b>		39,109	(14,404)	24,705	11,789
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		3,714	16,616	20,330	8,541
<b>TOTAL FUNDS CARRIED FORWARD</b>		42,823	2,212	45,035	20,330

The notes form part of these financial statements

**CHAVERIM YOUTH ORGANISATION**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2021**

	Notes	31.12.21 £	31.12.20 £
<b>FIXED ASSETS</b>			
Tangible assets	7	4,938	2,621
<b>CURRENT ASSETS</b>			
Cash at bank		52,049	43,407
<b>CREDITORS</b>			
Amounts falling due within one year	8	(11,952)	(25,698)
<b>NET CURRENT ASSETS</b>		<u>40,097</u>	<u>17,709</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		45,035	20,330
<b>NET ASSETS</b>		<u>45,035</u>	<u>20,330</u>
<b>FUNDS</b>	11		
Unrestricted funds		42,823	3,714
Restricted funds		<u>2,212</u>	<u>16,616</u>
<b>TOTAL FUNDS</b>		<u>45,035</u>	<u>20,330</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 October 2022 and were signed on its behalf by:

Rabbi C M Biberfeld - Trustee



# CHAVERIM YOUTH ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

# CHAVERIM YOUTH ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	39,921	11,090
Grants	108,646	64,436
	<u>148,567</u>	<u>75,526</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
CST Government Grant	23,396	2,916
Jack Petchey Foundation	3,250	2,250
Summer & Winter Camps	52,000	46,000
Others	25,500	5,220
The Childrens Aid Committee Fund	4,500	8,050
	<u>108,646</u>	<u>64,436</u>

### 3. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Recreational, sports and residential activities	<u>3,584</u>	<u>209</u>	<u>1,560</u>	<u>5,353</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Volunteers	<u>60</u>	<u>50</u>

No employees received emoluments in excess of £60,000.

**CHAVERIM YOUTH ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	15,090	60,436	75,526
<b>Charitable activities</b>			
Recreational, sports and residential activities	996	-	996
<b>Total</b>	<u>16,086</u>	<u>60,436</u>	<u>76,522</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Recreational, sports and residential activities	19,326	43,847	63,173
Other	1,560	-	1,560
<b>Total</b>	<u>20,886</u>	<u>43,847</u>	<u>64,733</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,800)	16,589	11,789
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	8,514	27	8,541
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>3,714</u></u>	<u><u>16,616</u></u>	<u><u>20,330</u></u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2021	39,710	3,300	43,010
Additions	-	4,750	4,750
At 31 December 2021	<u>39,710</u>	<u>8,050</u>	<u>47,760</u>
<b>DEPRECIATION</b>			
At 1 January 2021	37,089	3,300	40,389
Charge for year	865	1,568	2,433
At 31 December 2021	<u>37,954</u>	<u>4,868</u>	<u>42,822</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>1,756</u>	<u>3,182</u>	<u>4,938</u>
At 31 December 2020	<u><u>2,621</u></u>	<u><u>-</u></u>	<u><u>2,621</u></u>

**CHAVERIM YOUTH ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 9)	9,233	23,099
Other creditors	2,719	2,599
	<u>11,952</u>	<u>25,698</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>9,233</u>	<u>23,099</u>

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£
Fixed assets	4,938	-	4,938	2,621
Current assets	40,604	11,445	52,049	43,407
Current liabilities	(2,719)	(9,233)	(11,952)	(25,698)
	<u>42,823</u>	<u>2,212</u>	<u>45,035</u>	<u>20,330</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	3,714	39,109	42,823
<b>Restricted funds</b>			
Restricted Fund	16,616	(14,404)	2,212
<b>TOTAL FUNDS</b>	<u>20,330</u>	<u>24,705</u>	<u>45,035</u>

**CHAVERIM YOUTH ORGANISATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	88,195	(49,086)	39,109
<b>Restricted funds</b>			
Restricted Fund	108,645	(123,049)	(14,404)
<b>TOTAL FUNDS</b>	<u>196,840</u>	<u>(172,135)</u>	<u>24,705</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	8,514	(4,800)	3,714
<b>Restricted funds</b>			
Restricted Fund	27	16,589	16,616
<b>TOTAL FUNDS</b>	<u>8,541</u>	<u>11,789</u>	<u>20,330</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,086	(20,886)	(4,800)
<b>Restricted funds</b>			
Restricted Fund	60,436	(43,847)	16,589
<b>TOTAL FUNDS</b>	<u>76,522</u>	<u>(64,733)</u>	<u>11,789</u>

# CHAVERIM YOUTH ORGANISATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	8,514	34,309	42,823
<b>Restricted funds</b>			
Restricted Fund	27	2,185	2,212
<b>TOTAL FUNDS</b>	<u>8,541</u>	<u>36,494</u>	<u>45,035</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,281	(69,972)	34,309
<b>Restricted funds</b>			
Restricted Fund	169,081	(166,896)	2,185
<b>TOTAL FUNDS</b>	<u>273,362</u>	<u>(236,868)</u>	<u>36,494</u>

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.