

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CHAVERIM YOUTH ORGANISATION**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CHAVERIM YOUTH ORGANISATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 12

CHAVERIM YOUTH ORGANISATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

TRUSTEES	Mr. R D Green Rabbi C M Biberfeld Mr. A A Bendahan
PRINCIPAL ADDRESS	2A Highfield Avenue London NW11 9ET
REGISTERED CHARITY NUMBER	1097017
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

CHAVERIM YOUTH ORGANISATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to promote the advancement of education, and in particular amongst the Jewish children under the age of eighteen in the United Kingdom so as to;

1. Provide curricula and supplementary education programmes for young people;
2. Provide vocational educational support to young people;
3. Provide a range of recreational, social, sporting and artistic programmes for young people.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, Chaverim provided a range of programmes to young people. This included Leadership training, Mentoring & Befriending programmes, after school recreational programmes, summer and winter residential programmes as well as the regular sporting programmes and counselling opportunities for our young people. The residential programmes give the young people the opportunity to develop their independence and self confidence in a fun and friendly way.

Our numbers have stayed the same at 1,300 young people taking advantage of what we offer. As well as our education support programmes which help young people to stay in full time education and supports them through their exam periods to improve their grades, the charity also continues its work around the 16-18 year old group by getting them more involved and offering wider opportunities both in education and sports for these young people.

All the programmes are lead by very experienced staff and volunteers and young leaders who have come off our leadership training programme.

In total more than 1,000 children are members of our organisation and attend the programmes on a regular basis.

The Yachad Supplementary School programme continued throughout the year offering classes to young people in out of school hours and we started our new after school Achim Programme.

Overall the charity continues to gain from a big volunteering input and has managed to widen its focus despite the economic downfall. We are proud in having involved so many young people in our programmes which has been down to the success of the charity work.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the Trustees think appropriate considering the future commitments of the charity and the likely administrative costs of the charity next year.

During the period under review the charity received generous donations and grants amounting to £76,522 (2019: £139,969).

As at 31 December 2020, the charity's unrestricted funds were in surplus by £3,714 (2019: £8,514) and the charity's restricted funds were in surplus by £16,616 (2019: £27).

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

CHAVERIM YOUTH ORGANISATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Chaverim Youth Organisation is constituted and governed by a Trust Deed dated 21 February 2003 and is an unincorporated charity registered with the Charity Commission (Registration No. 1097017).

The day to day affairs of the charity are administered by the Board of Trustees.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Approved by order of the board of trustees on 14 October 2021 and signed on its behalf by:

Rabbi C M Biberfeld - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAVERIM YOUTH ORGANISATION

Independent examiner's report to the trustees of CHAVERIM YOUTH ORGANISATION

I report to the charity trustees on my examination of the accounts of CHAVERIM YOUTH ORGANISATION (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT
ACA
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

14 October 2021

CHAVERIM YOUTH ORGANISATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,090	60,436	75,526	112,143
Charitable activities					
Recreational, sports and residential activities		996	-	996	27,826
Total		<u>16,086</u>	<u>60,436</u>	<u>76,522</u>	<u>139,969</u>
EXPENDITURE ON					
Charitable activities					
Recreational, sports and residential activities		19,326	43,847	63,173	142,629
Other		<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,440</u>
Total		<u>20,886</u>	<u>43,847</u>	<u>64,733</u>	<u>144,069</u>
NET INCOME/(EXPENDITURE)		<u>(4,800)</u>	<u>16,589</u>	<u>11,789</u>	<u>(4,100)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		8,514	27	8,541	12,641
TOTAL FUNDS CARRIED FORWARD		<u><u>3,714</u></u>	<u><u>16,616</u></u>	<u><u>20,330</u></u>	<u><u>8,541</u></u>

The notes form part of these financial statements

CHAVERIM YOUTH ORGANISATION

STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	7	2,621	3,495
CURRENT ASSETS			
Debtors	8	-	1,600
Cash at bank		43,407	11,057
		<u>43,407</u>	<u>12,657</u>
CREDITORS			
Amounts falling due within one year	9	(25,698)	(7,611)
NET CURRENT ASSETS		<u>17,709</u>	<u>5,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,330	8,541
NET ASSETS		<u>20,330</u>	<u>8,541</u>
FUNDS	12		
Unrestricted funds		3,714	8,514
Restricted funds		16,616	27
TOTAL FUNDS		<u>20,330</u>	<u>8,541</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2021 and were signed on its behalf by:

Rabbi C M Biberfeld - Trustee

CHAVERIM YOUTH ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CHAVERIM YOUTH ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	11,090	39,705
Grants	64,436	72,438
	<u>75,526</u>	<u>112,143</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
CST Government Grant	2,916	7,128
Jack Petchey Foundation	2,250	3,000
Summer & Winter Camps	46,000	52,360
Others	5,220	5,500
The Childrens Aid Committee Fund	8,050	4,450
	<u>64,436</u>	<u>72,438</u>

3. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Other resources expended	-	-	1,560	1,560
Recreational, sports and residential activities	8,531	295	-	8,826
	<u>8,531</u>	<u>295</u>	<u>1,560</u>	<u>10,386</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Paid staff	-	2
Volunteers	50	20
	<u>50</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

CHAVERIM YOUTH ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,205	66,938	112,143
Charitable activities			
Recreational, sports and residential activities	27,826	-	27,826
Total	<u>73,031</u>	<u>66,938</u>	<u>139,969</u>
EXPENDITURE ON			
Charitable activities			
Recreational, sports and residential activities	75,691	66,938	142,629
Other	1,440	-	1,440
Total	<u>77,131</u>	<u>66,938</u>	<u>144,069</u>
NET INCOME/(EXPENDITURE)	<u>(4,100)</u>	<u>-</u>	<u>(4,100)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	12,614	27	12,641
TOTAL FUNDS CARRIED FORWARD	<u>8,514</u>	<u>27</u>	<u>8,541</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>39,710</u>	<u>3,300</u>	<u>43,010</u>
DEPRECIATION			
At 1 January 2020	36,215	3,300	39,515
Charge for year	874	-	874
At 31 December 2020	<u>37,089</u>	<u>3,300</u>	<u>40,389</u>
NET BOOK VALUE			
At 31 December 2020	<u>2,621</u>	<u>-</u>	<u>2,621</u>
At 31 December 2019	<u>3,495</u>	<u>-</u>	<u>3,495</u>

CHAVERIM YOUTH ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	-	1,600
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 10)	23,099	5,129
Other creditors	2,599	2,482
	<u> </u>	<u> </u>
	<u>25,698</u>	<u>7,611</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>23,099</u>	<u>5,129</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Fixed assets	2,621	-	2,621	3,495
Current assets	16,962	26,445	43,407	12,657
Current liabilities	<u>(15,869)</u>	<u>(9,829)</u>	<u>(25,698)</u>	<u>(7,611)</u>
	<u>3,714</u>	<u>16,616</u>	<u>20,330</u>	<u>8,541</u>

12. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	8,514	(4,800)	3,714
Restricted funds			
Restricted Fund	27	16,589	16,616
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,541</u>	<u>11,789</u>	<u>20,330</u>

CHAVERIM YOUTH ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,086	(20,886)	(4,800)
Restricted funds			
Restricted Fund	60,436	(43,847)	16,589
TOTAL FUNDS	<u>76,522</u>	<u>(64,733)</u>	<u>11,789</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	12,614	(4,100)	8,514
Restricted funds			
Restricted Fund	27	-	27
TOTAL FUNDS	<u>12,641</u>	<u>(4,100)</u>	<u>8,541</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,031	(77,131)	(4,100)
Restricted funds			
Restricted Fund	66,938	(66,938)	-
TOTAL FUNDS	<u>139,969</u>	<u>(144,069)</u>	<u>(4,100)</u>

CHAVERIM YOUTH ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	12,614	(8,900)	3,714
Restricted funds			
Restricted Fund	27	16,589	16,616
TOTAL FUNDS	<u>12,641</u>	<u>7,689</u>	<u>20,330</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,117	(98,017)	(8,900)
Restricted funds			
Restricted Fund	127,374	(110,785)	16,589
TOTAL FUNDS	<u>216,491</u>	<u>(208,802)</u>	<u>7,689</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.