

Charity registration number 1097005

Company registration number 04698694 (England and Wales)

HOME START NOTTINGHAM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HOME START NOTTINGHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms C Stephens - Vice Chair

Mr M Scott - Chair

Ms C Howling

Ms R Moses

Mr R L Paton

Dr H Roberts

Ms A Haggard

Ms K Blenkinsop

Ms J Burgess

Mr P Hunt

(Appointed 16 June 2022)

(Appointed 21 November 2022)

(Appointed 19 December 2022)

Senior staff

Ms J Hallam

Ms S Leivers

Charity number

1097005

Company number

04698694

Registered office

Suite 9

Arnold Business Centre

Brookfield Gardens

Arnold

Nottingham

NG5 7ER

Independent examiner

Rogers Spencer

Newstead House

Pelham Road

Nottingham

NG5 1AP

Bankers

TSB Bank plc

PO Box 1000

BX4 7SB

HOME START NOTTINGHAM

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HOME START NOTTINGHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The trustees of Home Start Nottingham have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity has undertaken this year.

The objectives for which Home Start Nottingham is established are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and parents of children
- To prevent cruelty to or maltreatment of children
- To relieve sickness, poverty and need amongst children through the support of their parents and guardians
- To promote the education of the public in better standards of childcare within the area of Nottingham City and its environs, and the boroughs of Broxtowe, Gedling, Rushcliffe and Ashfield.

During the year, Home Start Nottingham has contributed to its objectives by supporting 111 (2022: 117) families and 253 (2022: 253) children through our home visiting and group organised activities.

Achievements and performance

Any family with at least one child under 8 years of age living within the charity's catchment areas can refer themselves to the charity or be referred by another agency with the family's permission. Accepting support from Home Start Nottingham is entirely a matter of choice for the family concerned.

- Parents have benefitted by increased self-confidence and more engagement within their local communities.
- Children have benefited from their parents' improved parenting skills and the impact of positive role modelling by volunteers.

Throughout the year Weekly Family Group sessions, funded by from Home Start Nottingham's unrestricted reserves have taken place in Clifton. Within these Weekly Family Group sessions, play sessions are arranged, that provide children with more social and educational opportunities. Families are signposted to health services and referrals made to the local Food banks. Subsequent to the year end, following a review of other charitable support already provided in the Clifton area, the weekly family group sessions have ceased with a view to relocating to another venue in the autumn of 2023.

Through home visiting and support given by volunteers, parents are helped to provide safer environments for their children and healthier lifestyles. During the financial year our volunteers have provided 10,726 hours of support to local families. (2022: 10,788 hours).

HOME START NOTTINGHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Despite the challenging economic landscape experienced throughout the financial year, the Charity is pleased to report another strong financial performance for the year ended March 31, 2023. Total income in the year was £701,962 (2022: £672,802).

Donations and Legacy income was £61,462 (2022: £56,814), including £28,665 (2022: £32,030) from Vanishing Point and £10,000 from Coriolis Ltd (2022: nil).

Charitable activity income increased year on year by £20,760 as a result of the following major contributing factors:

- £30,000 (2022: £15,000) was received from The Henry Smith Charity, this year's funding represented a full year whereas in 2022 when the funding commenced £15,000 represented a half year. The Henry Smith Charity have committed to annualised funding of £30,000 for three years with the last payment to be received on July 31, 2024.
- £15,000 (2022: £nil) was received from the Garfield Western Foundation. £15,000 represents a full year funding amount. The Garfield Weston Foundation have committed to 3 years funding with the last payment to be received on August 5, 2024.
- £27,296 (2022: £44,476) was received from Nottinghamshire County Council Local Communities Fund (NCCLCF). This represents an annual reduction of £17,180. NCCLCF have committed to 4 years at this lower annual amount with the last payment to be received in February 2026.

Other income in the year was £4,129 (2022: £337). Following the rise in the Bank of England base interest rates during the year, Home-Start Nottingham has started to benefit from its strong cash position.

Reserves Policy

The trustees wish to maintain a level of unrestricted reserves which will enable the charity to meet its financial obligations should the charity be unable to continue. The reserves policy is reviewed annually and the trustees have agreed to set the level needed at three months' running costs. Three months running costs (excluding costs incurred under the commissioned services contract with SSBC) amount to approximately £42,000. The unrestricted reserves held at 31 March 2023 of £628,109 are therefore considered adequate for this purpose.

As a result of changes to legislation introduced in The Pensions Act 2011 Home Start Nottingham was advised by its pension provider, the Pensions Trust, that it faces a potential liability for debt on withdrawal from the pension scheme. The trustees have built reserves to a level sufficient to cover this liability and review this position regularly (see note 15). Home Start Nottingham was made subject to auto enrolment of pensions in July 2016.

Future

The commissioned services contract with SSBC is scheduled to end in March 2025. By March 2025 the services provided under the contract will have been in operation for 10 years, the period specified in the original bid funded by the National Lottery in 2015. Currently, it is unlikely that funding and the service in its present form will continue beyond March 2025. Since inception this commissioned services contract has accounted for approximately 75% of the total revenue of Home Start Nottingham. The Trustees believe that the financial resources of the Home Start Nottingham will allow the charity to manage the anticipated impact of any future reduction and potential cessation of the commission services contract with SSBC on its operations for the foreseeable future.

Structure, governance and management

Home Start Nottingham is a registered charity, Charity number 1097005. The Charity is incorporated under company number 04698694 as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Stephens - Vice Chair

Mr M Scott - Chair

Ms C Howling

HOME START NOTTINGHAM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Ms R Moses

Mr R L Paton

Dr H Roberts

Ms A Haggard

Ms K Blenkinsop

Ms J Burgess

Mr P Hunt

(Appointed 16 June 2022)

(Appointed 21 November 2022)

(Appointed 19 December 2022)

The Trustees of Home Start Nottingham employ the staff and are responsible for the effective management of Home Start Nottingham including funding, insurance, premises and good employment practice.

The Trustees ensure that proper links are developed with the statutory caring agencies and with other voluntary organisations within the community.

The trustees meet at least eleven times a year in accordance with the Memorandum and Articles of Association of Home Start Nottingham, which specify meeting at least four times a year.

Risk factors

As part of their overall duties of management the trustees have a responsibility to ensure that major risks to which Home Start Nottingham is exposed are reviewed and that systems are established to mitigate those risks. The trustees consider that a major risk is one which if it occurs would have a severe impact on operational performance, achievement of aims and objectives, or could damage the reputation of Home Start Nottingham, changing the way the trustees, volunteers or families might deal with Home Start Nottingham. The trustees recognise that risk can arise, not only from Home Start Nottingham's activities but also from failure to act or exploit opportunities.

Whilst we are an independent local charity, Home Start Nottingham is a federated member of Home Start UK. This membership brings the important benefit of internal policy development and the quality assurance framework. The federation also works hard to influence national policy development to further our shared strategic vision and mission.

Trustee Recruitment, Induction and Training

Home Start Nottingham carries out a skills audit of current trustees which identifies knowledge gaps within the board and then actively takes steps to recruit trustees accordingly.

In order to become familiar with the practical work of the Charity, trustees will receive a copy of the Annual Report, the Memorandum and Articles and the latest financial reports, together with being assigned a buddy (a mentor from the existing trustee board). They will also meet with the Scheme Manager and existing trustees as well as being offered opportunities to visit with the staff team.

Additionally, they (along with Management Committee members and any trustees who would like to take refresher training) are invited to attend induction training which covers the following areas:

- Governance
- The Home Start Agreement
- Training and Support
- Roles and Responsibilities
- Communication
- Local Scheme Information
- Best Practice Guides
- Safeguarding
- Quality Assurance

All trustees are then signposted to any other relevant training throughout the year.

Organisational Structure

The organisation is controlled by the trustees, who meet at least eleven times per annum. The scheme manager Mrs J Hallam, is responsible for the day to day running of the company's affairs and reports to the Trustees. The company secretary is Mrs S Leivers, the Scheme Administrator, whose position is appointed by the Trustees.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Arrangements for Setting Pay and Remuneration of Key Management Personnel

Salaries for staff members affiliated to the SSBC contract are set externally according to Funding body.

The Board of Trustees set the salary of the scheme manager and other core staff using the Local Government pay spine as amended.

Trustees are entitled to claim expenses but do not receive any remuneration for their time.

The Trustees' report was approved by the Board of Trustees.



.....
Mr R L Paton

Trustee

Dated: 5/10/2023

HOME START NOTTINGHAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOME START NOTTINGHAM

I report to the Trustees on my examination of the financial statements of Home Start Nottingham (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

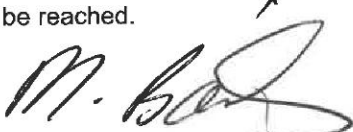
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Melvin Bailey FCCA DChA
for and on behalf of Rogers Spencer
Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Dated: 9/10/23

HOME START NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	61,462	-	61,462	56,814
Charitable activities	4	45,000	591,371	636,371	615,611
Other income	5	4,129	-	4,129	377
Total income		110,591	591,371	701,962	672,802
Expenditure on:					
Raising funds	6	455	-	455	1,408
Charitable activities	7	42,477	574,288	616,765	532,635
Total resources expended		42,932	574,288	617,220	534,043
Net incoming resources before transfers		67,659	17,083	84,742	138,759
Gross transfers between funds		30,704	(30,704)	-	-
Net income/(expenditure) for the year/ Net movement in funds		98,363	(13,621)	84,742	138,759
Fund balances at 1 April 2022		529,746	13,621	543,367	404,606
Fund balances at 31 March 2023		628,109	-	628,109	543,365

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME START NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	3	56,814	-	56,814
Charitable activities	4	15,000	600,611	615,611
Other income	5	377	-	377
Total income		<u>72,191</u>	<u>600,611</u>	<u>672,802</u>
Expenditure on:				
Raising funds	6	1,408	-	1,408
Charitable activities	7	12,096	520,539	532,635
Total resources expended		<u>13,504</u>	<u>520,539</u>	<u>534,043</u>
Net incoming resources before transfers		<u>58,687</u>	<u>80,072</u>	<u>138,759</u>
Gross transfers between funds		<u>86,508</u>	<u>(86,508)</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>145,195</u>	<u>(6,436)</u>	<u>138,759</u>
Fund balances at 1 April 2021		<u>384,549</u>	<u>20,057</u>	<u>404,606</u>
Fund balances at 31 March 2022		<u><u>529,744</u></u>	<u><u>13,621</u></u>	<u><u>543,365</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		8,576		8,483
Current assets					
Debtors	13	8,017		12,538	
Cash at bank and in hand		746,830		642,923	
		<u>754,847</u>		<u>655,461</u>	
Creditors: amounts falling due within one year	14	<u>(135,314)</u>		<u>(120,579)</u>	
Net current assets			619,533		534,882
Total assets less current liabilities			<u>628,109</u>		<u>543,365</u>
Income funds					
Restricted funds	17		-		13,621
Unrestricted funds			628,109		529,744
			<u>628,109</u>		<u>543,365</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5/10/2023.


.....
Mr R L Paton
Trustee

Company registration number 04698694

HOME START NOTTINGHAM

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	20		107,649		142,351
Investing activities					
Purchase of tangible fixed assets		(3,742)		(2,638)	
Net cash used in investing activities			(3,742)		(2,638)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			103,907		139,713
Cash and cash equivalents at beginning of year			642,923		503,210
Cash and cash equivalents at end of year			746,830		642,923

HOME START NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Home Start Nottingham is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 9, Arnold Business Centre, Brookfield Gardens, Nottingham, NG5 7ER.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value of the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

HOME START NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20%/33.3% Straight line basis
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1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2023	2022
	£	£
Charities Trust	60	60
Enterprise Cars	1,500	-
FH Charitable Trust	500	-
J N Derbyshire Trust	3,000	-
I Hoskins	180	180
M Proctor	240	240
S Thornton	360	360
The Mary Potter Convent Hospital Trust	-	2,000
The Jones 1986 Trust	-	6,500
C Stephens	500	-
Various Donations < £500	8,789	6,470
Gift Aid	712	1,184
Vanishing Point	28,665	32,030
Coriolis Ltd	10,000	-
Waitrose	1,166	-
Rotary Club of Wollaton Park	-	1,000
J Watts	1,200	1,200
M Rumney	90	90
Charles Littlewood Hill Trust	2,500	-
The Lady Hind Trust	-	2,500
The Helen Jean Cope Trust	-	1,000
The 29th May 1961 Charitable Trust	2,000	2,000
	<u>61,462</u>	<u>56,814</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Total 2023 £	Total 2022 £
City Area Fund	28,575	28,344
GEM Cash for Kids Midlands	4,550	-
The Henry Smith Charity	30,000	15,000
Notts County Council Local Communities Fund	27,296	44,476
Small Steps Big Changes	530,950	520,143
Children In Need	-	7,648
Garfield Weston Foundation	15,000	-
	<u>636,371</u>	<u>615,611</u>
Analysis by fund:		
Unrestricted funds	45,000	15,000
Restricted funds	<u>591,371</u>	<u>600,611</u>
	<u>636,371</u>	<u>615,611</u>

5 Other income

	2023	2022
	£	£
Other income	-	30
Interest received	4,129	347
	<u>4,129</u>	<u>377</u>

6 Raising funds

	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	455	1,125
Other fundraising costs	-	283
	<u>455</u>	<u>1,408</u>
Fundraising and publicity		

For the year ended 31 March 2022

HOME START NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	2023 £	2022 £
Staff costs	481,949	420,559
Depreciation and impairment	3,649	2,952
Staff training	3,932	4,401
Telephone	7,636	7,323
Printing, postage and stationery	7,634	6,868
Staff expenses and travel	4,887	5,931
Publicity	4,487	700
Family and volunteer events	9,564	234
Volunteer expenses	3,048	2,747
Repairs and renewals	1,082	1,594
Household and cleaning	-	226
Sundry	456	2,070
Parents groups / family expenses	7,810	10,819
Computer and accessories	4,686	3,341
Interpreter fees	10,078	8,069
Premises expenses	28,817	18,989
	<u>579,715</u>	<u>496,823</u>
Share of governance costs (see note 9)	37,050	35,812
	<u>616,765</u>	<u>532,635</u>
Analysis by fund		
Unrestricted funds	42,477	
Restricted funds	<u>574,288</u>	
	<u>616,765</u>	
For the year ended 31 March 2022		
Unrestricted funds		12,096
Restricted funds		<u>520,539</u>
		<u>532,635</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Governance costs

	2023 £	2022 £
Staff costs	12,510	11,738
Affiliations and subscriptions	12,248	12,133
Independent examiners fees	3,420	3,420
Other accountancy and bookkeeping services	8,872	8,521
	<u>37,050</u>	<u>35,812</u>

10 Employees

Number of employees

The average monthly number employees during the year was:

	2023 Number	2022 Number
Employees	<u>25</u>	<u>22</u>

Employment costs

	2023 £	2022 £
Wages and salaries	473,468	415,927
Other pension costs	20,991	16,370
	<u>494,459</u>	<u>432,297</u>

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

Aggregate compensation	<u>83,203</u>	<u>65,489</u>
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There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	44,276
Additions	3,742
At 31 March 2023	48,018
Depreciation and impairment	
At 1 April 2022	35,793
Depreciation charged in the year	3,649
At 31 March 2023	39,442
Carrying amount	
At 31 March 2023	8,576
At 31 March 2022	8,483

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	8,017	12,538

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		6,887	11,214
Deferred income	16	64,493	91,870
Trade creditors		6,438	8,619
Accruals		57,496	8,876
		135,314	120,579

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Although the scheme is a defined contribution scheme, employees paid into a growth plan series 3 prior to October 2013. The debt on withdrawal from the scheme amounted to £4,628 (2022 - £6,104) as shown on the most recent report dated 30 September 2022 (2022 - 30 September 2021).

The charge to profit or loss in respect of defined contribution schemes was £20,991 (2022 - £16,370).

HOME START NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Deferred income

	2023 £	2022 £
Other deferred income	<u>64,493</u>	<u>91,870</u>
The movement is analysed as follows:		
	2023 £	2022 £
Balance as at 1 April	91,870	76,189
Amount deferred in year	111,788	62,791
Amount released in year	<u>(139,165)</u>	<u>(47,110)</u>
Balance as at 31 March	<u>64,493</u>	<u>91,870</u>

HOME START NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Small Steps Big Changes NAVO	-	520,143	(448,426)		(71,717)	-	530,950	(500,246)		(30,704)	-
City Area Fund	-	-	(621)		621	-	-	-		-	-
Notts County Council Local Communities Fund	15,291	28,344	(30,014)		-	13,621	5,783	(19,404)		-	-
Children In Need	-	44,476	(34,522)		(9,954)	-	50,088	(50,088)		-	-
GEM Cash for Kids Midlands	4,766	7,648	(6,956)		(5,458)	-	-	-		-	-
	-	-	-		-	-	4,550	(4,550)		-	-
	20,057	600,611	(520,539)		(86,508)	13,621	591,371	(574,288)		(30,704)	-

HOME START NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(Continued)

17 Restricted funds

Small Steps Big Changes

Funding is provided by the Small Steps Big Changes programme managed by Citycare to deliver the Family Mentor Service in Aspley, which is a universal home visiting programme for parents and children aged 0 to their 4th birthday. Expenditure is restricted accordingly. Following the granting of the contract extension in September 2020, City Care have agreed that a proportion of their funding could be transferred to Home Start Nottingham's unrestricted reserves.

NAVO

Funding is provided by the dispersement of funds following the closure of NAVO in March 2015, to administer the database of the Families and Children's Forum, a countywide resource which enhances voluntary and statutory partnerships in Nottinghamshire, and for the secure storage of records until 2021.

City Area Fund

Funding is provided by various donations to work in the city providing co-ordinators who link volunteers to families with children under 8 needing support and expenditure was restricted accordingly.

Notts County Council Local Communities Fund

Funding is provided by Nottinghamshire County Council to contribute to work in the Boroughs of Broxtowe, Gedling, Rushcliffe and Ashfield providing Co-ordinators who link volunteers to families with children under 8 needing support and expenditure is restricted accordingly.

Children In Need

Funding to open a weekly group in an area of greater disadvantage so more children and parents can attend to provide children with better life experiences through play and social interaction.

GEM Cash for Kids Midlands

Funding from GEM to assist families at a greater disadvantage with their food expenditure.

HOME START NOTTINGHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	8,576	-	8,576	8,483	-	8,483
Current assets/(liabilities)	619,533	-	619,533	521,261	13,621	534,882
	<u>628,109</u>	<u>-</u>	<u>628,109</u>	<u>529,744</u>	<u>13,621</u>	<u>543,365</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

20 Cash generated from operations

	2023 £	2022 £
Surplus for the year	84,742	138,759
Adjustments for:		
Depreciation and impairment of tangible fixed assets	3,649	2,952
Movements in working capital:		
Decrease/(increase) in debtors	4,521	(2,027)
Increase/(decrease) in creditors	42,114	(13,014)
(Decrease)/increase in deferred income	(27,377)	15,681
Cash generated from operations	<u>107,649</u>	<u>142,351</u>

