

Company registration number: 04378696

Charity registration number: 1096919

The East African Missionary Society

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 29 February 2024

The East African Missionary Society

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The East African Missionary Society

Reference and Administrative Details

Trustees	Mr D Watt Mrs R Watt Rev S Thomson
Secretary	Mrs R Watt

Charity Registration Number 1096919

Company Registration Number 04378696

The charity is incorporated in England and Wales.

Registered Office	Southcombe House Salcombe Regis Sidmouth Devon EX10 0JN
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Independent Examiner	Mr Philip Whitlock Independent examiner Kepple Gate Higher Ridgeway Ottery St Mary Devon EX11 1TJ
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Bankers	Lloyds Bank Harrow 286-288 Station Road Harrow Middlesex HA1 2EB
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The East African Missionary Society

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 29 February 2024.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of the Christian faith in East Africa and beyond.

The Charity seeks to achieve its objectives by raising funds for the "East African Missionary Society" in Uganda which is a Ugandan registered company (the "Company"). The Christian principles of the Charity as set out in its Memorandum and Articles of Association are mirrored in the Memorandum and Articles of Association of the Company.

The Charity monitors the activities of the Ugandan Company and provides advice and support through regular communications and through two of its Trustees who are directors of the Ugandan Company and visit Uganda on a regular basis when travel restrictions and health considerations permit. The two trustees fund their expenses themselves and thus their visits are at no cost to the Charity.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The East African Missionary Society

Trustees' Report

Achievements and performance

This year started in a very sad way. Its young and dynamic Ugandan Pastor, Charles, was diagnosed with Bowel Cancer and died a few months later leaving a young wife and 2 children. He was just 34. The UK Board did what it could to assist with Charles's medical expenses which naturally put a strain on our finances. Nevertheless, the fund-raising efforts in the UK to support Charles raised TEAMS profile and since then, new supporters have come forward.

Isaiah and Bruce, Charles's 2 children, now form part of TEAMS's new child educational support programme. This is designed to help vulnerable children by giving them access to education until they reach 18. A generous donor stepped forward to start this programme and further sponsors are being sought. There are many needy children close to where we operate so we pray that sufficient sponsors come forward to enable this programme to grow.

As usual, a number of fund-raising events were organised during the year, including a Barn Dance and Bank Holiday Cream Teas in the Churchyard. These were enjoyed by all and produced a much-needed boost to income.

TEAMS UK Chairman and Secretary (his wife!) visited TEAMS centre in Uganda in June 2023 and in addition to their usual work with TEAMS, the hospital and prison, were able to oversee the rebuilding of the road boundary wall which was paid for from the compensation received when the road authority compulsorily acquired half an acre of TEAMS land. This was the couples 34th visit to Uganda, all of which has been funded by themselves. On their return to the UK, a series of talks and presentations were given to TEAMS supporters which resulted in the idea to take 2 volunteers with them back to Uganda in June 2024! The latter part of this financial year was dominated by the very successful fundraising efforts of the 2 new volunteers, again boosting income and TEAMS profile.

Finally, after an interregnum of 5 months, TEAMS recruited a new pastor in his early 30's, Pastor Anthony. Anthony has a Bachelor's degree in Theology from the Bible College in Uganda and was a professional singer before becoming a Pastor. He is married to Sunny and already lived in Gulu. He is very outgoing and popular. He has already doubled our weekly attendances at church and initiated a "Love in Action" programme reaching out to the vulnerable and needy. Members of the church congregation give their time and talents free to run this programme which unites the community.

We look forward to the next year with great optimism.

Financial review

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Structure, governance and management

Nature of governing document

The charitable company was incorporated at Companies House on the 21 February 2002 and registered with the Charity Commission 8 April 2003 and is governed by its Memorandum and Articles of Association dated 21 February 2002, amended 29 January 2003 and 10 August 2011.

The Trust is managed by the board of trustees, which meets on a regular basis.

The East African Missionary Society

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of The East African Missionary Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

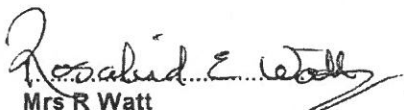
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 4th Dec 2024 and signed on its behalf by:


Mrs R Watt
Company secretary and trustee

The East African Missionary Society

Independent Examiner's Report to the trustees of The East African Missionary Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The East African Missionary Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Mr Philip Whitlock
Independent examiner
Kepple Gate
Higher Ridgeway
Ottery St Mary
Devon
EX11 1TJ

Date: 10/12/2024

The East African Missionary Society

Statement of Financial Activities for the Year Ended 29 February 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	17,523	10,431	27,954	19,976
Fundraising	4	<u>1,408</u>	<u>-</u>	<u>1,408</u>	<u>-</u>
Total income		<u>18,931</u>	<u>10,431</u>	<u>29,362</u>	<u>19,976</u>
Expenditure on:					
Raising funds	5	(61)	-	(61)	(156)
Charitable activities	6	<u>(31,939)</u>	<u>(3,799)</u>	<u>(35,738)</u>	<u>(18,257)</u>
Total expenditure		<u>(32,000)</u>	<u>(3,799)</u>	<u>(35,799)</u>	<u>(18,413)</u>
Net (expenditure)/income		<u>(13,069)</u>	<u>6,632</u>	<u>(6,437)</u>	<u>1,563</u>
Net movement in funds		(13,069)	6,632	(6,437)	1,563
Reconciliation of funds					
Total funds brought forward		<u>42,318</u>	<u>-</u>	<u>42,318</u>	<u>40,755</u>
Total funds carried forward	13	<u><u>29,249</u></u>	<u><u>6,632</u></u>	<u><u>35,881</u></u>	<u><u>42,318</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

The East African Missionary Society

(Registration number: 04378696)

Balance Sheet as at 29 February 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	4,249	3,052
Cash at bank and in hand	11	<u>32,250</u>	<u>39,860</u>
		36,499	42,912
Creditors: Amounts falling due within one year	12	<u>(618)</u>	<u>(594)</u>
Net assets		<u>35,881</u>	<u>42,318</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		6,632	-
Unrestricted income funds			
Unrestricted funds		<u>29,249</u>	<u>42,318</u>
Total funds	13	<u>35,881</u>	<u>42,318</u>

For the financial year ending 29 February 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 4 December 2024 and signed on their behalf by:


Mr D Watt
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

The East African Missionary Society

Notes to the Financial Statements for the Year Ended 29 February 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Southcombe House
Salcombe Regis
Sidmouth
Devon
EX10 0JN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The East African Missionary Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

The East African Missionary Society

Notes to the Financial Statements for the Year Ended 29 February 2024

Income and endowments

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Costs of generating funds: This comprises of all expenditure incurred relating to the services provided by the charitable company.

Charitable expenditure: This comprises all of the expenditure incurred for charitable purposes and donated by the charitable company to other registered charities or churches whose objects are consistent with those of the charitable company, and to individuals whom the Trustees deem it appropriate and the donation is consistent with the charitable company's main objectives.

Support costs: This comprises of central costs including salaries, premises and other expenses relating to the running of the charitable company.

Governance: This comprises all the costs associated with meeting the constitutional and statutory requirements of the charitable company.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The East African Missionary Society

Notes to the Financial Statements for the Year Ended 29 February 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The East African Missionary Society

Notes to the Financial Statements for the Year Ended 29 February 2024

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Gift aid	4,249	-	4,249
Donations	13,274	10,431	23,705
	<u>17,523</u>	<u>10,431</u>	<u>27,954</u>

The East African Missionary Society

Notes to the Financial Statements for the Year Ended 29 February 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies; Gift aid	3,052	-	3,052
Donations	<u>12,524</u>	<u>4,400</u>	<u>16,924</u>
	<u>15,576</u>	<u>4,400</u>	<u>19,976</u>

4 Income from fundraising

	Unrestricted funds General £	Total 2024 £
Fundraising; Events and activities	<u>1,408</u>	<u>1,408</u>
	<u>1,408</u>	<u>1,408</u>

5 Expenditure on raising funds

a) Other costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2024 £
Office costs		<u>61</u>	<u>61</u>

	Note	Unrestricted funds General £	Total 2023 £
Office costs		<u>156</u>	<u>156</u>

6 Expenditure on charitable activities

The East African Missionary Society

Notes to the Financial Statements for the Year Ended 29 February 2024

		Unrestricted funds General £	Restricted funds £	Total 2024 £
Activities in Uganda	Note	31,140	3,799	34,939
Support costs - office costs		61	-	61
Governance costs		738	-	738
		<u>31,939</u>	<u>3,799</u>	<u>35,738</u>
		Unrestricted funds General £	Restricted funds £	Total 2023 £
Activities in Uganda	Note	13,100	4,360	17,460
Support costs - office costs		155	-	155
Governance costs		642	-	642
		<u>13,897</u>	<u>4,360</u>	<u>18,257</u>

The East African Missionary Society

Notes to the Financial Statements for the Year Ended 29 February 2024

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 March 2023	2,776	2,776
At 29 February 2024	2,776	2,776
Depreciation		
At 1 March 2023	2,776	2,776
At 29 February 2024	2,776	2,776
Net book value		
At 29 February 2024	-	-
At 28 February 2023	-	-

10 Debtors

	2024 £	2023 £
Other debtors	4,249	3,052

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	32,250	39,860

The East African Missionary Society

Notes to the Financial Statements for the Year Ended 29 February 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	618	594

13 Funds

	Balance at 1 March 2023 £	Incoming resources £	Resources expended £	Balance at 29 February 2024 £
Unrestricted funds				
<i>General</i>				
Main general fund	42,318	18,931	(32,000)	29,249
Restricted funds				
Mission trip	-	8,871	(2,389)	6,482
Pastor Charles	-	1,060	(1,060)	-
Child fund	-	500	(350)	150
	-	10,431	(3,799)	6,632
Total funds	<u>42,318</u>	<u>29,362</u>	<u>(35,799)</u>	<u>35,881</u>

	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2023 £
Unrestricted funds					
<i>General</i>					
Main general fund	40,605	15,576	(14,053)	190	42,318
Restricted funds					
Orphan fund	150	-	-	(150)	-
Mission trip	-	4,400	(4,360)	(40)	-
	<u>150</u>	<u>4,400</u>	<u>(4,360)</u>	<u>(190)</u>	<u>-</u>
Total funds	<u>40,755</u>	<u>19,976</u>	<u>(18,413)</u>	<u>-</u>	<u>42,318</u>

The East African Missionary Society

Notes to the Financial Statements for the Year Ended 29 February 2024

The specific purposes for which the funds are to be applied are as follows:

Orphan fund - funds held for the Orphan Support Programme in Uganda

Mission trip - funds received received during the year to cover the costs of flights to Uganda

Pastor Charles - funds received during the year to assist with the healthcare costs for Pastor Charles

Child fund - funds received during the year for the Child Support Programme in Uganda

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 29 February 2024 £
Current assets	36,499	36,499
Current liabilities	(618)	(618)
Total net assets	<u>35,881</u>	<u>35,881</u>
	Unrestricted funds General £	Total funds at 28 February 2023 £
Current assets	42,912	42,912
Current liabilities	(594)	(594)
Total net assets	<u>42,318</u>	<u>42,318</u>

15 Related party transactions

There were no related party transactions in the year.